

Table 1. U.S. Energy Markets Summary

U.S. Energy Information Administration | Short-Term Energy Outlook - September 2012

	2011				2012				2013				Year		
	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	2011	2012	2013
Energy Supply															
Crude Oil Production (a) (million barrels per day)	5.52	5.58	5.56	5.98	6.21	6.25	6.25	6.63	6.75	6.80	6.80	6.97	5.66	6.34	6.83
Dry Natural Gas Production (billion cubic feet per day)	60.83	62.75	63.10	65.32	65.35	65.44	65.14	65.60	65.79	65.92	65.79	65.85	63.01	65.38	65.84
Coal Production (million short tons)	274	264	275	282	266	238	261	263	246	255	271	270	1,094	1,028	1,042
Energy Consumption															
Liquid Fuels (million barrels per day)	19.07	18.79	19.03	18.91	18.41	18.65	18.78	18.82	18.57	18.63	18.92	18.87	18.95	18.67	18.75
Natural Gas (billion cubic feet per day)	83.70	56.37	58.56	68.04	80.52	61.98	62.60	74.08	87.66	58.85	59.88	73.71	66.60	69.79	69.96
Coal (b) (million short tons)	254	241	279	226	207	203	255	236	238	224	267	241	999	901	971
Electricity (billion kilowatt hours per day)	10.56	10.09	11.92	9.68	10.03	10.14	11.80	10.00	10.58	10.14	11.68	10.11	10.57	10.49	10.63
Renewables (c) (quadrillion Btu)	2.07	2.29	2.02	2.01	2.06	2.19	1.98	1.97	2.08	2.25	2.02	2.02	8.39	8.20	8.37
Total Energy Consumption (d) (quadrillion Btu)	25.86	23.09	24.32	23.92	24.43	22.87	24.17	24.59	25.57	23.06	24.22	24.78	97.18	96.05	97.63
Energy Prices															
Crude Oil (e) (dollars per barrel)	94.01	108.13	100.61	104.55	107.62	101.53	100.78	101.16	99.25	98.75	99.75	98.75	101.91	102.72	99.13
Natural Gas Wellhead (dollars per thousand cubic feet)	4.06	4.10	4.10	3.37	2.54	2.12	2.71	3.02	3.20	3.03	3.29	3.55	3.90	2.60	3.27
Coal (dollars per million Btu)	2.34	2.42	2.46	2.37	2.41	2.42	2.38	2.34	2.42	2.40	2.39	2.37	2.40	2.39	2.39
Macroeconomic															
Real Gross Domestic Product (billion chained 2005 dollars - SAAR)	13,184	13,265	13,307	13,441	13,506	13,558	13,600	13,645	13,707	13,767	13,837	13,918	13,299	13,577	13,807
Percent change from prior year	1.8	1.9	1.6	2.0	2.4	2.2	2.2	1.5	1.5	1.5	1.7	2.0	1.8	2.1	1.7
GDP Implicit Price Deflator (Index, 2005=100)	112.4	113.1	113.9	114.0	114.6	115.1	115.6	116.3	116.8	117.1	117.6	118.1	113.4	115.4	117.4
Percent change from prior year	2.0	2.2	2.4	2.0	2.0	1.7	1.5	2.0	1.9	1.8	1.7	1.5	2.1	1.8	1.7
Real Disposable Personal Income (billion chained 2005 dollars - SAAR)	10,196	10,158	10,126	10,122	10,207	10,289	10,337	10,369	10,403	10,453	10,510	10,577	10,150	10,300	10,486
Percent change from prior year	3.2	1.2	0.6	0.3	0.1	1.3	2.1	2.4	1.9	1.6	1.7	2.0	1.3	1.5	1.8
Manufacturing Production Index (Index, 2007=100)	90.4	90.6	91.7	92.9	95.2	95.6	96.0	96.6	97.1	97.8	98.6	99.4	91.4	95.8	98.2
Percent change from prior year	6.8	4.0	3.9	4.5	5.3	5.6	4.7	3.9	1.9	2.3	2.7	3.0	4.8	4.9	2.5
Weather															
U.S. Heating Degree-Days	2,235	508	77	1,419	1,747	412	80	1,568	2,160	515	95	1,577	4,238	3,808	4,347
U.S. Cooling Degree-Days	39	450	961	80	59	451	917	90	39	379	813	91	1,529	1,517	1,322

- = no data available

Prices are not adjusted for inflation.

(a) Includes lease condensate.

(b) Total consumption includes Independent Power Producer (IPP) consumption.

(c) Renewable energy includes minor components of non-marketed renewable energy that is neither bought nor sold, either directly or indirectly, as inputs to marketed energy.

EIA does not estimate or project end-use consumption of non-marketed renewable energy.

(d) The conversion from physical units to Btu is calculated using a subset of conversion factors used in the calculations of gross energy consumption in EIA's Monthly Energy Review (MER). Consequently, the historical data may not precisely match those published in the MER or the Annual Energy Review (AER).

(e) Refers to the refiner average acquisition cost (RAC) of crude oil.

Notes: The approximate break between historical and forecast values is shown with historical data printed in bold; estimates and forecasts in italics.

Historical data: Latest data available from Energy Information Administration databases supporting the following reports: *Petroleum Supply Monthly*, DOE/EIA-0109;

Petroleum Supply Annual, DOE/EIA-0340/2; *Weekly Petroleum Status Report*, DOE/EIA-0208; *Petroleum Marketing Monthly*, DOE/EIA-0380; *Natural Gas Monthly*, DOE/EIA-0130;

Electric Power Monthly, DOE/EIA-0226; *Quarterly Coal Report*, DOE/EIA-0121; and *International Petroleum Monthly*, DOE/EIA-0520.

Minor discrepancies with published historical data are due to independent rounding.

Projections: Generated by simulation of the EIA Regional Short-Term Energy Model. Macroeconomic projections are based on Global Insight Model of the U.S. Economy.

Weather projections from National Oceanic and Atmospheric Administration.