sec news digest

Issue 75-15 (SEC Docket, Vol. 6, No. 3 - Feb. 4)

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U.S. SECURITIES & EXCHANGE COMMISSION RECEIVED JE

January 22, 1975

DECISIONS IN ADMINISTRATIVE PROCEEDINGS

JAN 2 ± 1975

SEC CITES CHRISTIAN-PAINE AND CO., INC. AND JOSEPH J. REGA, JR.; FIRM REVOKED AND REGA BARRED

LIBRARY

The Commission instituted public administrative proceedings under the Securities Exchange and Securities Investor Protection Acts against Christian-Paine & Co., Inc., a Hasbrouck Heights, New Jersey broker-dealer, and Joseph J. Rega, Jr., its president. At the same time, on the basis of respondents' consents, the Commission revoked the firm's broker-dealer registration and barred Rega from association with any broker-dealer, investment adviser or investment company.

The sanctions were based on findings that, from about January to April 1974, the firm and Rega violated antifraud provisions by conducting business at a time when the firm was insolvent. It was also found that the firm and Rega improperly hypothecated customers' securities, made false entries in the firm's books and records, and failed to comply with net capital, credit extension, recordkeeping, reporting and confirmation requirements, as well as provisions designed to protect customers' funds and securities. In addition, it was found that the firm and Rega had been permanently enjoined from further such violations, that Rega had been permanently enjoined in another Commission action from violations of registration and antifraud provisions, and that a trustee had been appointed for the firm under the Securities Investor Protection Act.

The firm and Rega, without admitting or denying the charges against them, consented to the above findings and the indicated sanctions. (Rel. 34-11183)

TRADING SUSPENSIONS

SECURITY NATIONAL BANK TRADING SUSPENDED

Over-the-counter trading has been suspended in the securities of Security National Bank of Huntington, New York (Security National), located in Huntington, New York, for a tenday period beginning on January 22 and terminating at midnight (EST) on January 31,

The Commission initiated the suspension on January 20 at the request of the Comptroller of the Currency and in order to allow the full public dissemination of Security National's statement prior to resumption of trading. (See Release 34-11191).

The Commission has been advised by Security National that it will mail information to Security National shareholders which will fully explain the current situation with regard to Security National being acquired by Chemical Bank of New York and with regard to liquidating dividends which may be paid to shareholders. The receipt of this information will insure that Security National shareholders are fully apprised of the situation and of their rights as Security National shareholders before making an investment decision with regard to their Security National stock. (Rel. 34-11173)

TRADING SUSPENDED IN NMC CORP.

The SEC announced the temporary suspension of trading in all securities of NMC Corp., a Delaware corporation located in New York, New York, for one ten-day period beginning on January 21 and terminating at midnight (EST) on January 30, 1975. The suspension was initiated because of the unavailability of adequate and accurate information concerning the company, its operations and financial condition. NMC is currently delinquent in its filings with the Commission required under Section 13(a) of the Exchange Act, and rules thereunder, in that the company has failed to file its annual report on Form 10-K for the year ended July 31, 1974, and its quarterly report on Form 10-Q for the quarter ended October 31, 1974. (Rel. 34-11192)

ADDITIONAL ACTION ON FOUR TRADING SUSPENSIONS

The SEC has announced the suspension of exchange and over-the-counter trading in the securities of American Agronomics Corp., and over-the-counter trading in the securities of Winner Industries, Inc., Royal Properties, Inc., and Burmah Oil Co. Ltd. for the further ten-day period January 23 - February 1, inclusive. The Commission has been informed that the securities of Burmah Oil have been suspended on the London Stock Exchange.

COURT ENFORCEMENT ACTIONS

UNIVERSAL UNDERWRITING SERVICE, INC., OTHERS, ENJOINED

The Denver Regional Office announced that on January 3 and January 9 orders of preliminary injunction were issued against Universal Underwriting Service, Inc., a brokerdealer of Salt Lake City, Utah, and its officers, Grant E. Mann, president, of Bountiful, Utah, and Gordon O. Bigler, vice-president, of Mantua, Utah. The injunctions restrain violations of the net capital rule by Universal Underwriting Service, Inc., or by other brokerage companies operated by defendants Grant E. Mann and Gordon O. Bigler. The defendants consented to the entry of the orders of preliminary injunction without admitting or denying violations as alleged by the Commission in its complaint. (SEC v. Universal Underwriting Service, Inc., et al., D. Utah, Civil Action No. C-74-368). (LR-6689)

MARTIN D. NASS PLEADS GUILTY

The Atlanta Regional Office announced that on January 14 Martin D. Nass of Daytona Beach, Florida, pleaded guilty to one count of violating the antifraud provisions of the securities laws, as well as interstate transportation of fraudulently obtained bank draft. Sentencing has been set for February 18, 1975. (U.S. v. Martin D. Nass, M.D. Fla., Crim. No. 74-218-Orl-Cr-4). (LR-6690)

HOLDING COMPANY ACT RELEASES

AMERICAN NATURAL GAS COMPANY

A notice has been issued giving interested persons until February 18 to request a hearing on a proposal of American Natural Gas Company, a registered holding company, to issue and sell between 1,700,000 and 2,000,000 shares of common stock to underwriters on a negotiated basis for public offering. (Rel. 35-18777 - Jan. 20)

ARKANSAS POWER & LIGHT COMPANY

A notice has been issued giving interested persons until February 14 to request a hearing on a proposal of Arkansas Power & Light Company, subsidiary of Middle South Utilities, Inc., (1) to amend its charter in order to permit issuances of preferred stock with sinking funds and (2) to solicit proxies of the holders of its outstanding preferred stock in connection therewith. (Rel. 35-18778 - Jan. 21)

MIDDLE SOUTH UTILITIES, INC.

An order has been issued authorizing Middle South Utilities, Inc., a registered holding company, to issue and sell 7,000,000 shares of common stock to underwriters on a negotiated basis for public offering, aggregating approximately \$93 million to the company. (Rel. 35-18779 - Jan. 21)

SECURITIES ACT REGISTRATIONS

(S-14) KEYSTONE CENTERS, INC.

2nd & Weidman Sts., Lebanon, Pa. 17042 - 356,090 shares of common stock. These shares are to be offered in connection with a proposed merger to holders of common stock of PP&C Companies, Inc. at the rate of 1.2 Keystone shares for each PP&C share. Keystone operates a chain of 73 retail health and beauty aid centers. PP&C is Keystone's parent company. (File 2-52635 - Jan. 8)

(S-1) LOUISIANA GENERAL SERVICES, INC.

1233 West Bank Expressway, Harvey, La. 70058 - \$4,968,500 of 9-1/2% subordinated investment notes—Series A, due 1980, and \$1,000,000 of 9-1/2% subordinated investment notes—Series B, due 1985. \$4,000,000 principal amount of the Series A notes and all of the Series B notes will be offered at par for cash on a non-underwritten basis through certain employees of the Company or registered dealers. The remaining (\$968,500) Series A notes will be offered in exchange for the outstanding 7-1/2% capital debentures, Series 1A, due 1975, of Louisiana Gas Financial Corporation, a wholly-owned subsidiary of the Company; the rate of exchange will be \$100 Series A note for each \$100 debenture. Louisiana General Services is engaged through subsidiaries in natural gas distribution and real estate ownership and development, and life, accident and health insurance. (File 2-52684 - Jan. 17)

(S-7) KANSAS GAS AND ELECTRIC COMPANY

201 North Market St., Wichita, Kan. 67201 - 800,000 shares of serial preferred stock, to be offered for sale through underwriters headed by Goldman, Sachs & Co. and E. F. Hutton & Company, Inc., c/o Goldman, Sachs & Co., 55 Broad St., New York, N.Y. 10004. The Company is engaged in the electric utility business. (File 2-52686 - Jan. 17)

(S-16) MINNESOTA MINING AND MANUFACTURING COMPANY (3M)

34 Center, St. Paul, Minn. 55101 - 12,900 shares of common stock. These shares were issued in exchange for the business, assets and goodwill of Datavision Incorporation (Datavision). Datavision was subsequently liquidated and the 3M shares exchanged for the Datavision shares. The 3M shares may be offered for sale from time to time by the former stockholders of Datavision who received shares at prices current at the time of sale. 3M produces a wide variety of products, including copying and microfilm, adhesives, abrasives, tape, reflective and decorative materials, electrical materials, printing products and magnetic recording materials. (File 2-52689 - Jan. 17)

(S-7) PPG INDUSTRIES, INC.

One Gateway Center, Pittsburgh, Pa. 15222 - \$50 million of notes, due 1985, and \$75 million of sinking fund debentures, due 2000, to be offered for sale through underwriters headed by The First Boston Corporation, 20 Exchange Pl., New York, N.Y. 10005. The Corporation produces a broad range of flat glass products, industrial chemicals, coatings and resins, fiber glass and related products. (File 2-52690 - Jan. 17)

(S-6) MUNICIPAL INVESTMENT TRUST FUND, THIRTY-THIRD MONTHLY PAYMENT SERIES

\$40 million of units of beneficial interest, to be offered for sale through underwriters headed by Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, N.Y. 10006. The Fund, a Unit Investment Trust, is to be created by a trust agreement among Merrill Lynch, Bache & Co. Incorporated and Reynolds Securities Inc., as Sponsors, The Bank of New York, as Trustee, and Standard & Poor's Corporation, as Evaluator. The Fund's primary objective is providing tax exempt income through investment in a fixed portfolio of interest-bearing, long-term state, municipal and public authority bonds. (File 2-52691 - Jan. 17)

(S-14) CELADON CORPORATION

717 Fifth Ave., New York, N.Y. 10022 ~ 2,608,700 shares of common stock. It is proposed to issue these shares in exchange for all of the outstanding shares of beneficial interest of C. I. Realty Investors, a Massachusetts business trust, on a share-for-share basis. Celadon proposes to engage in the business of investing principally in equity interests in income-producing real properties. (File 2-52692 - Jan. 17)

(S-7) PENNSYLVANIA POWER & LIGHT COMPANY

Two North Ninth St., Allentown, Pa. 18101 - 50,000 shares of common stock, to be offered under the Company's Monthly Investment Plan. The company is engaged in the electric utility business. (File 2-52693 - Jan. 17)

In a separate statement the company seeks registration of 350,000 shares of common stock stock, to be offered under the company's Dividend Reinvestment Plan. (File 2-52694 - Jan. 17)

(S-1) M.N.F. INCORPORATED

2531 North California St., Stockton, Cal. 95204 - 30,000 shares of common stock, to be offered for sale at \$10 per share through officers and directors of the company. The company has been established to make a movie concerning the practice of chiropractic. (File 2-52587 - Dec. 23)

STOCK PLANS FILED

The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans: Chromalloy American Corp., Clayton, Mo. (File 2-52588 - Dec. 26) - 572,195 shares Context Industries, Inc., Miami, Fla. (File 2-52648 - Jan. 10) - 200,000 shares Uniroyal, Inc., New York, N.Y. (File 2-52649 - Jan. 13) - 2,000,000 shares Silo, Inc., Philadelphia, Pa. (File 2-52651 - Jan. 13) - 117,180 shares Computer Usage Co., San Francisco, Cal. (File 2-52656 - Jan. 14) - 225,000 shares Micro Mask, Inc., Sunnyvale, Cal. (File 2-52663 - Jan. 15) - 14,000 issuable under Employee Stock Purchase Plan, and 47,900 issuable under Employee Stock Option Plan Palmer Bank Corp., Sarasota, Fla. (File 2-52664 - Jan. 15) - 80,000 shares Lone Star Industries, Inc., Greenwich, Conn. (File 2-52670 - Jan. 15) - 400,000 shares Emerson Electric Co., St. Louis, Mo. (File 2-52671 - Jan. 15) - 250,000 shares Standard Motor Products, Inc., Long Island City, N.Y. (File 2-52672 - Jan. 15) -75,000 shares Genstar Ltd., Montreal, Canada (File 2-52674 - Jan. 15) - 300,000 shares American District Telegraph Co., New York, N.Y. (File 2-52677 - Jan. 16) - 25,043 shares Petrolite Corp., St. Louis, Mo. (File 2-52680 - Jan. 16) - 15,000 shares Sanders Associates, Inc., Nashua, N.H. (File 2-52681 - Jan. 16) - 1,000,000 shares and (File 2-52682 - Jan. 16) - 2,000,000 shares Gulf & Western Industries, Inc., New York, N.Y. (File 2-52688 - Jan. 17) - 16,821 shares Peabody Galion Corp., New York, N.Y. (File 2-52695 - Jan. 20) - \$1,634,831 of interests

REGISTRATIONS EFFECTIVE

Jan. 21: Burroughs Corp., 2-52551; Celadon Corp., 2-52692; Jack Eckerd Corp., 2-52636; Houston Natural Gas Corp., 2-52595; Lone Star Industries, Inc., 2-52670; Middle South Utilities, Inc., 2-52480.

RECENT 8K FILINGS

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant; acquisition or disposition of assets; legal proceedings; changes in securities (i.e., collateral for registered securities); defaults upon senior securities; increase or decrease in the amount of securities outstanding; options to purchase securities; revaluation of assets; submission of matters to a vote of security holders.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the items of the form was included in Monday's News Digest.

COMPANY	ITEM NO.	MONTH
CHAMPION SILVER MINING CD	NO ITEMS	06/74
IDEAL BASIC INDUSTRIES INC	3,8,10,13,14	12/74
MAGIC MARKER CORP	11,14	10/74
ADAMS MILLIS CORP	10	11/74
CHC INDUSTRIES INC	11	12/74
DERO INDUSTRIES INC	2,13,14	11/74
KIMBERLY CLARK CORP	NO ITEMS	11/74

	12	12/74
ADOBE OIL & GAS CORP	13 10,14	12/74
AERONCA INC	13	12/74
AIR MICHIGAN INC ALABAMA POWER CO	3,13	12/74
ALASKA BANCSHARES INC	4,7,8,11,14	12/74
ALCAN ALUMINIUM LTD	13,14	12/74
ALCO STANDARD CORP	8	12/74
ALCON LABORATORIES INC	13	12/74
ALEXANDER & BALDWIN INC	13	.12/74
ALL AMERICAN INDUSTRIES INC	7,14	12/74
ALLEN GROUP INC	4,7,8,13	12/74
ALLIED PROPERTIES	13	12/74
ALPHA INDUSTRIES INC	12.14	12/74 12/74
ALTEC CORP	13,14 7,14	12/74
ALUMINUM CO OF AMERICA	7.11	12/74
ALUHINUM CO OF CANADA LTD	2,7,13,14	12/74
AMAREX INC AMCORD INC	13.14	12/74
AMERICAN AGRONOMICS CORP	11,13	12/74
AMERICAN BANCSHARES INC	2,7,13,14	12/74
AMERICAN BANKCORP INC	11	12/74
AMERICAN BIOCULTURE INC	2,3,6,12,14	12/74
AMERICAN BROADCASTING COMPANIES INC	3	12/74
AMPRICAN COMMUNITY SYSTEMS INC	13	12/74
AMERICAN FLETCHER MORTGAGE INVESTORS	13	12/74
AMERICAN MEDICAL SERVICES INC	2,14	11/74
AMERICAN PROTECTION INDUSTRIES INC	13.14	12/74
AMERICAN QUASAR PETROLEUM CO	13,14 4,7,8,13	12/74 12/74
AMERICAN STANDARD INC AMERICAN TELEPHONE & TELEGRAPH CO	3	12/74
AMERICAN TELEPHONE & TELEGRAPH CO	13	12/74
ANCORP BANCSHARES INC TENNESSEE	14	12/74
ANZA PACIFIC CORP	2	12/74
APACHE CORP	2,7,14	12/74
APCO OIL CORP	13	12/74
APEXCO INC	7	12/74
APL CORP	2,11,14	12/74
APPLIED FLUIDICS INC	3 7,14	12/74 12/74
ARCHER DANIELS MIDLAND CO	3	12/74
ARCS EQUITIES CORP ARCTIC ENTERPRISES INC	12	12/74
ARKANSAS LOUISIANA GAS CO	7	12/74
ARMADA CORP	3,4,7,8,14	12/74
ARMSTRONG CORK CO	13,14	12/74
ARMSTRONG RUBBER CO	7,14	12/74
ARNOLD CONSTABLE CORP	13	12/74
ARPEJA CALIFORNIA INC	13	12/74
ARUNDEL CORP	3,13,14	12/74 12/74
ASHLAND OIL INC	13	12/74
ASSOCIATED COCA COLA BOTTLING CO INC ASSOCIATED DRY GOODS CORP	13	12/74
ASSOCIATED DRY GOODS CORP	7,14	12/74
ATICO MORTGAGE INVESTORS	3	12/74
ATLANTA NATIONAL REAL ESTATE TRUST	6,11	12/74
AUGAT INC	2,7,14	12/74
AUSTRAL DIL CO INC	7,14	12/74
AVCO COMMUNITY DEVELOPERS INC	3,7,14	12/74
AVCO CORP	10,13,14	12/74
AVCG FINANCIAL SERVICES INC	13.14 7.14	12/74 12/74
AVERY PRODUCTS CORP	13.14	12/74
AVON PRODUCTS INC AZTEC OIL & GAS CO	13,14	12/74
BAIRD ATOMIC INC	7,9	12/74
BALDWIN D H CO	7,13	12/74
EALTIMORE BUSINESS FORMS INC	2	12/74
HALTIMORE GAS & ELECTRIC CO	3,13	12/74
BANTA GEORGE CO INC	7,8,14	12/74
BARUCH FOSTER CORP	13	12/74
BASIN PETROLEUM CORP	11 3	10/74 12/74
BATES MANUFACTURING CO INC BEACON PHOTO SERVICE INC	8	12/74
BEKER INDUSTRIES CORP	13	12/74
BENEW THROSTETES COM	- -	

OCIA SUNDIAG CORR	3	12/74
BELL FUNDING CORP BELL TELEPHONE CO OF PENNSYLVANIA	3	12/74
BEVERLY ENTERPRISES	1.2.3.10	12/74
BIO DYNAMICS INC	1,13 13	12/74
BIOSPHERICS INC BLESSINGS CORP	13	12/74
BLESSINGS CUMP BLISS & LAUGHLIN INDUSTRIES INC	13	12/74
BLUE CHIP STAMPS	1,10,14	12/74
BORG WARNER ACCEPTANCE CORP	7,14	12/74
BOSTON EDISON, CO	3,13 3,7,8,13	12/74
BOURNS INC BRUSH WELLMAN INC	4,7,14	12/74
BUCK ENGINEERING CO INC	7,14	12/74
BUDGET INDUSTRIES INC	12	12/74
BUEHLER CORP	7 13	12/74 12/74
BUFFALO FORGE CO BUILDEX INC	13.14	12/74
BUXTONS COUNTRY SHOPS	2,13,14	12/74
CADENCE INDUSTRIES CORP	3+8	12/74
CALTRAN SYSTEMS INC	2,8,13,14 13	12/74 12/74
CAMERON FINANCIAL CORP CANADIAN JAVELIN LTD	3,11,13,14	12/74
CAP CORP	1,8,10	12/74
CARDIFF INDUSTRIES INC	2,3,13	12/74
CAREER ACADEMY INC	13,14 11	12/74 12/74
CAREX INTERNATIONAL INC CARLSBERG MOBILE HOME PROPERTIES LTD	13	12/74
CAROLINA POWER & LIGHT CO	3,7,13,14	12/74
CARTE BLANCHE CORP	10,13,14	12/74
CASTLE CAPITAL CORP	3,8	12/74
CBET BANCSHARES INC	10,14 2,7,13,14	12/74 12/74
CCA ELECTRONICS CORP CDI CORP	3	12/74
CENTRAL BANCORPORATION INC	. 3	12/74
CENTRAL BANCSHARES OF THE SOUTH INC	13	12/74
CENTRAL HUDSON GAS & ELECTRIC CORP	13,14 1	12/74 12/74
CENTRAL MINNESOTA TELEVISION CO CENTRAL VERMONT PUBLIC SERVICE CORP	7	12/74
CHART HOUSE INC	13,14	12/74
CHEMETRON CORP	4,7,14	12/74
CHEMICAL EXPRESS CO	1,4,7,14	12/74
CHEMTRUST INDUSTRIES CORP CHICAGO & NORTH WESTERN TRANSPORTATION C	2 3	12/74 12/74
CIC FINANCIAL CORP	13	12/74
CITIES SERVICE CO	3,10,14	12/74
CLARK EQUIPMENT CO	7,8,14	12/74 12/74
CLC OF AMERICA INC CLEVELAND ELECTRIC ILLUMINATING CO	3 3	12/74
CLUETT PEABODY & CO INC	8,14	12/74
CNA LARWIN 1971 REALTY FUND	2,6,8,12,14	12/74
COASTAL INDUSTRIES INC	7,13,14	12/74
COCA COLA BOTTLING CO OF LOS ANGELES	3 3	12/74 12/74
COLDWELL BANKER & CO COLEMAN CABLE & WIRE CO	13	12/74
COMPAX COMMUNICATIONS INDUSTRIES INC	1	11/74
COMMERCE CLEARING HOUSE INC	14	12/74
COMMONWEALTH EDISON CO	3,8,13	12/74
COMMONWEALTH OIL REFINING CO INC COMMUNICATIONS PROPERTIES INC	3 3	12/74 12/74
COMPUTER HORIZONS CORP	11	12/74
COMPUTER NETWORK CORP	7,8	12/74
COMPUTER OPTICS INC	13	12/74
COMPUTERVISION CORP	13,14 3	12/74
CONSOLIDATED PAPERS INC Consumers Building Marts inc	13,14	12/74
CONSURGICO CORP	6,14	12/74
CONTINENTAL HAIR PRODUCTS INC	2,7,14	12/74
CONTINENTAL WESTERN INDUSTRIES INC	1,13,14	12/74
COOK INDUSTRIES INC CORDON INTERNATIONAL CORP	3 1	12/74 12/74
COROMETRICS MEDICAL SYSTEMS INC	1,11,14	12/74
CORTERRA CORP	2,6,10,13,14	12/74
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COUSINS MORTGAGE & EQUITY INVESTMENTS	4.11.14	12/74
COUSINS PROPERTIES INC	4,7,14	12/74
COX BROADCASTING CORP	13	12/74
	2,14	12/74
CROWN ZELLERBACH CORP		_
CRYSTAL DIL CO		12/74
CUMMINS ENGINE CO INC	8,13	12/74
CYBERMATICS INC	4,13,14	12/74
DALLAS POWER & LIGHT CO	7	12/74
	13	12/74
DAYTON POWER & LIGHT CO		
DELSTAR CORP	13	12/74
DELTOWN FOODS INC	3	12/74
DENNYS INC	3	12/74
DETREX CHEMICAL INDUSTRIES INC	10,14	12/74
· · · · · · · · · · · · · · · · ·		12/74
DIAMOND SHAMROCK CORP	,	
DICO CORP	13	12/74
DIGIORGIO CORP	3	12/74
DIXEL INDUSTRIES INC	7.14	12/74
DOLLAR GENERAL CORP	8,13	12/74
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DOUGLAS & LOMASON CO	* , * =	_
DOW JONES & CO INC	10,14	12/74
DOYLE DANE BERNBACH INC	13,14	12/74
DRAVO CORP	3	12/74
DYNALECTRON CORP	3	12/74
	3,11	12/74
EARTH SCIENCES INC		
EASTERN AIR LINES INC	4,8	11/74
EASTERN ASSOCIATED COAL CORP	3	12/74
ECHLIN MANUFACTURING CO	11	12/74
EHRENREICH PHOTO OPTICAL INDUSTRIES INC	13	12/74
ELECTRONIC ASSISTANCE CORP	2,14	12/74
EMONS INDUSTRIES INC	4,7,14	12/74
EMPIRE FIRE & MARINE INSURANCE CO	3	12/74
ENERGY ABSORPTION SYSTEMS INC	7	12/74
EQUIMARK CORP	7,11,13	12/74
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ESMARK INC	3	12/74
EVANS PRODUCTS CO	4,13,14	12/74
FABRI TEK INC	8	12/74
FAIRMONT FOODS CO	2	12/74
FARMLAND INDUSTRIES INC	7,8	12/74
		12/74
FED MART CORP	1,7,8,9,13,14	-
FEDERATED DEVELOPMENT CO	3	12/74
FELMONT OIL CORP	8,13	12/74
FIDELITY NATIONAL CORP	1	12/74
FINANCIAL RESOURCES GROUP	3,13	12/74
FINNIGAN CORP	4.14	12/74
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FIRST FINANCIAL CORP FLORIDA	10	12/74
FIRST GREATWEST CORP	2,4,7,8	12/74
FIRST MARYLAND BANCORP	10,14	12/74
FIRST NATIONAL CORP	11	10/74
FIRST NATIONAL FINANCIAL CORP	7.14	12/74
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FIRST PENNSYLVANIA MORTGAGE TRUST	11,13,14	12/74
FLAVORLAND INDUSTRIES INC	13	12/74
FLEET CONTROL CORP	3,13	12/74
FLEETWOOD ENTERPRISES INC	13	12/74
FLEXSTEEL INDUSTRIES INC	13	12/74
	1,14	12/74
FLORIDA NATIONAL BANKS OF FLORIDA INC		
FLORIDA POWER & LIGHT CO	3,13	12/74
FLYING DIAMOND OIL CORP	1,2,3,4,7,11,12,13	12/74
FOLIO ONE PRODUCTIONS LTD	11,14	12/74
FOREST CITY ENTERPRISES INC	13	06/74
FREEPORT MINERALS CO	3	12/74
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FRENCH FRED F INVESTING CO INC	8	12/74
FRIGITEMP CORP	7	11/74
FRONTIER AIRLINES INC	13	12/74
GAF CORP	3,7,14	12/74
GELMAN INSTRUMENT CO	7.14	12/74
GENERAL CIGAR CO INC	7,13,14	12/74
GENERAL EXPLORATION CO	3,7,8,10,14	12/74
GENERAL PORTLAND INC	10,14	12/74
GENERAL RECREATION INC	1,4,7,14	12/74
GENERAL TELEPHONE & ELECTRONICS CORP	7.14	12/74
GENERAL TELEVISION INC	-	-
PERCHAL ICLEVIALIA INL.	7.14	17/74
	7,14	12/74
GENERICS CORP OF AMERICA	7,14 13,14	12/74

GEON INDUSTRIES INC	13	12/74
GEORGIA PACIFIC CORP	3,7,8	12/74
GETTY DIL CO	13	12/74
GIFFORD HILL & CO INC	3	12/74
GL ENTERPRISES INC	2,4,10,11,14	12/74
GOLDEN CYCLE CORP	10,14	12/74
GOODYEAR TIRE & RUBBER CO	7,14	12/74
GRAINGER W W INC	7,14	12/74
GRAND UNION CO	10,14	12/74
GRANGER ASSOCIATES	13	12/74
GRANITE MANAGEMENT SERVICES INC	6	12/74
GRANITEVILLE CO	7	12/74
GREAT AMERICAN MORTGAGE INVESTORS	3,6,11,14	12/74
GREAT ATLANTIC & PACIFIC TEA CO INC	3	12/74
GREAT EASTERN MANAGEMENT CORP	10	12/74
GROW CHEMICAL CORP	8,13	12/74
GRUMMAN CORP	7,8,14	12/74
GSC ENTERPRISES INC	3	08/74
GUARDIAN DEVELOPMENT CORP	13,14	12/74
GUARDSMARK INC	7.13.14	12/74
GULF MOPTGAGE & REALTY INVESTMENTS	10,13,14	12/74
GULF OIL CORP	13	12/74
GULF STATES UTILITIES CO	7.14	12/74
HADDEN SAFETY INDUSTRIES INC	13	12/74
HALLIBURTON CO	3.8	12/74
HANDLEMAN CO	13	12/74
HANNAFORD BROTHERS CO	13	12/74
HANOVER SQUARE REALTY INVESTORS	= :	
HARDWICKE COMPANIES INC	11	12/74 12/74
	13,14	
HARRIS CORP TEXAS	2,11,14	12/74
HAWKEYE BANCORPORATION	7,14	12/74
HEALTH DELIVERY SYSTEMS INC	13	12/74
HERCULES INC	7	12/74
HESSS INC	13	12/74
HEYWOOD WAKEFIELD CO	6	12/74
HI SHEAR CORP	3,11,13,14	12/74
HIGH VOLTAGE ENGINEERING CORP	4,7,14	12/74
HOAN PRODUCTS LTD	11.14	12/74
HOBART CORP	4.7.8.14	12/74
HOLIDAY INNS INC	3	12/74
HOOKER CHEMICAL & PLASTICS CORP	3	12/74
HORIZON CORP	3	12/74
HOSPITAL AFFILIATES INC	7,8,14	12/74
HOST INTERNATIONAL INC	13,14	12/74
HOUSING SYSTEMS INC GEORGIA	11,12,13	12/74
HOWNET CORP	13	12/74
HUGHES TOOL CD	13,14	12/74
HY LOND ENTERPRISES	3	12/74
HYATT CORP	13,14	12/74
ILLINOIS CENTRAL GULF RAILROAD CO	7,14	12/74
INDIANA FLORIDA REALTY TRUST	13	12/74
INFORMATION MAGNETICS CORP	3,14	12/74
INLAND CREDIT CORP	3,7,8	12/74

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