

sec news digest

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MAY 29 1975

DECISIONS IN ADMINISTRATIVE PROCEEDINGS

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C. I. OREN & CO., INC. REVOKED

The Commission has revoked the broker-dealer registration of C. I. Oren & Co., Inc., a New York City firm (the firm) being liquidated under the Securities Investor Protection Act. The sanction was based on findings that during September and October 1972, the firm aided and abetted violations of the antifraud provisions of the securities laws in that orders were placed to purchase the securities of Power Conversion, Inc. for the firm's account when it was known or there was reason to know that the firm would not consummate the transactions. The firm was also found to have violated the Securities Exchange Act's net capital, recordkeeping and reporting provisions.

Without admitting or denying the charges, the firm consented to the above findings and sanction. (Rel. 34-11422)

N. R. MAISON & CO., INC. REVOKED; NEAL R. MAISON SANCTIONED

The Commission has revoked the broker-dealer registration of N. R. Maison & Co., Inc., of New York City. It also suspended Neal R. Maison, its president, from association with any broker, dealer, investment adviser or investment company for one year, and barred him from any such association in a supervisory capacity with the proviso that, at the end of two years, he may apply to become so associated.

The sanctions were based on findings that, during the period from April to December 1973, the firm and Maison bid for and purchased Abatronix, Inc. stock while participating in its distribution, and made misstatements concerning the number and price of Abatronix shares offered to the public, the existence and size of a bona fide independent market for the stock, the return of investors' funds unless a minimum amount of such stock was sold within a specified number of days, the identity of all participants in the Abatronix offering, and Maison Co.'s membership in good standing on the Boston Stock Exchange. It was also found that the firm and Maison failed to comply with the prospectus-delivery, recordkeeping, credit-extension and reporting requirements, and were permanently enjoined from violating those provisions and the antifraud provisions of the securities laws.

The Commission's action was based on an offer of settlement in which the firm and Maison, without admitting or denying the charges against them, consented to the above findings and the indicated sanctions. (Rel. 34-11426)

DENIS MCCAULEY, OTHERS BARRED

The Commission has barred Denis McCauley, Robert E. Abrams and Philip K. Schneiderman, all of Minneapolis, from association with any broker, dealer, investment adviser or investment company. McCauley was chairman of the board of Denis McCauley & Co., Inc., a broker-dealer whose registration was revoked in another earlier proceeding (see SEC News Digest, April 29, 1975), and Abrams and Schneiderman were the firm's president and vice president, respectively. The order provides that McCauley and Schneiderman, after three years, and Abrams, after one year, may apply to the Commission to become associated with a broker-dealer in a non-supervisory and non-proprietary capacity.

The sanctions were based on findings that during September-November 1972, respondents effected a series of transactions in the stock of Monarch General, Inc. to raise its price artificially; sold such securities at excessive and unreasonable prices; and required customers to purchase Monarch shares in the aftermarket or to purchase the stocks of Econetics, Inc. and Faraday Laboratories, Inc. in order to obtain Monarch shares at the offering price. It was further found that respondents made false and misleading statements concerning the distribution of and the existence of an independent market for Monarch stock, prospective increases in its price, and the demand for such stock. It was also found that respondents, while participating in a distribution

of Monarch securities, represented that they were being offered "at the market" without reasonable grounds to believe that a market for them existed other than that in the control of respondents.

Without admitting or denying the charges, respondents consented to the above findings and sanctions. (Rel. 34-11427)

**NASD ACTION AGAINST VAROSH, INC.
AND BOTEQ TACHKOV AFFIRMED**

The Commission has affirmed sanctions imposed by the NASD on Varosh, Inc., a former New York City broker-dealer firm, and Boteq Tachkov, its president, now of Washington, D.C. The NASD censured the firm and Tachkov, and fined them \$1250.

The Commission found, as had the NASD, that, during the period April 1970 through May 1972, Varosh and Tachkov improperly extended credit to customers, and failed to arrange with customers for prompt delivery of securities which the firm was selling for them. (Rel. 34-11430)

COMMISSION ANNOUNCEMENTS

**ADVISORY COMMITTEE ON THE IMPLEMENTATION
OF A CENTRAL MARKET SYSTEM MEETINGS ANNOUNCED**

The SEC Advisory Committee on the Implementation of a Central Market System will conduct open meetings on June 19 and 20, 1975 at the offices of J. C. Penney Co., 10th floor conference room, 715 Peachtree Street, N.E., Atlanta, Georgia 30308, beginning at 8:30 a.m. Initial notice of this meeting was published in the Federal Register on April 28, 1975.

The summarized agenda for the meeting is as follows: (1) Review of the recommendations of the Working Group on Displacement and the Limit Order Book; (2) Preparation of the Committee's final summary report.

Further information may be obtained by writing Andrew P. Steffan, Director, Office of Policy Planning, Securities and Exchange Commission, Washington, D.C. 20549.

COURT ENFORCEMENT ACTIONS

COMPLAINT NAMES BANK VOM LINTHGBIET, OTHERS

The SEC announced the filing of a complaint in the U.S. District Court for the Southern District of Florida seeking permanent injunctions to enjoin Bank Vom Linthgebiet, Uznach, Switzerland, Eli Timoner, Miami, Florida, Robert M. Thompson, Jr., Largo, Florida, Donald R. Baker, Clearwater, Florida, Robert N. Bussey, Buenos Aires, Argentina, Ramon N. D'Onofrio, Pensacola, Florida, Alfred P. Herbert, Rapperswil, Switzerland and Markus O. Kaiser, Zurich, Switzerland from violations of the antifraud provisions of the securities laws in transactions in the securities of Investment Property Builders, Inc. (IPB), a Delaware corporation, headquartered in Miami, Florida, predecessor to Air Florida Systems, Inc.

The complaint alleges among other things that during 1971 the defendants engaged in a scheme to artificially manipulate and increase the market price of IPB stock. The complaint alleges that as a part of and in furtherance of the scheme, the defendants Timoner, Thompson, Baker, Bussey and D'Onofrio met in March 1971 and agreed to acquire a large block of IPB shares through the use of a secret Swiss bank account at Bank Vom Linthgebiet with the participation and aid of defendants Herbert and Kaiser. As a result of the defendants' activities, IPB shares increased from the equivalent of \$1.88 per share on April 6, 1971, to \$9.00 per share by October 12, 1971.

The Commission also announced the entry of orders of permanent injunction against defendants Eli Timoner and Robert M. Thompson, Jr., enjoining them from violations of the antifraud provisions of the securities laws. The defendants consented to the entry of these orders without admitting or denying the allegations of the Commission's complaint. (SEC v. Bank Vom Linthgebiet, et al.). (LR-6902)

INVESTMENT COMPANY ACT RELEASES

AXE SCIENCE CORPORATION

A notice has been issued giving interested persons until June 17 to request a hearing on an application of Axe Science Corporation for an order declaring that it has ceased to be an investment company. (Rel. IC-8797 - May 23)

DALLAS FUND

A notice has been issued giving interested persons until June 17 to request a hearing on an application of Dallas Fund, Inc., a mutual fund, for an order declaring that it has ceased to be an investment company. (Rel. IC-8798 - May 23)

VENTURE SECURITIES FUND

A notice has been issued giving interested persons until June 17 to request a hearing on an application of Venture Securities Fund, Inc., for an order declaring that it has ceased to be an investment company. (Rel. IC-8799 - May 23)

UNITED FUNDS

A notice has been issued giving interested persons until June 18 to request a hearing on an application by United Funds, Inc., United Vanguard Fund, Inc., United Continental Growth Fund, Inc., United Continental Income Fund, Inc., and Continental Fiduciary Shares, Inc. (Funds), all mutual funds, and Waddell & Reed, Inc., the Funds' underwriter, for an order of the Commission permitting the Funds to offer to exchange their shares for shares of United Daily Dividend Fund, Inc., (UDD), a fund to be underwritten by Waddell & Reed, with sales charges equal to the difference between the sales charges on the shares of the offering Funds and the sales charges on the UDD shares. (Rel. IC-8800 - May 23)

B.S.F. COMPANY

A notice has been issued giving interested persons until June 18 to request a hearing on an application of B.S.F. Company for an order declaring that it has ceased to be an investment company. (Rel. IC-8802 - May 23)

E. I. DUPONT DE NEMOURS AND COMPANY

A notice has been issued giving interested persons until June 20 to request a hearing on an application of E. I. du Pont de Nemours and Company (Dupont) for an order of the Commission exempting from certain provisions of the Act the proposed grant to Toyo Products Company, Ltd. (TPC), a Japanese corporation and a Dupont affiliate, of an exclusive license, with the right to grant sublicenses, to certain Japanese patent rights, and to use related technical information. Christiana Securities Company, a registered closed-end investment company, owns approximately 28% of the stock of Dupont. (Rel. IC-8803 - May 27)

HOLDING COMPANY ACT RELEASES

OHIO POWER COMPANY

An order has been issued authorizing Ohio Power Company (Ohio), subsidiary of American Electric Power Company, Inc., to issue and sell up to 400,000 shares of a new series of cumulative preferred stock through competitive bidding. Ohio will use the net proceeds for the payment of unsecured short-term indebtedness including the financing of part of its construction program for 1975. (Rel. 35-19000 - May 22)

THE CONNECTICUT LIGHT AND POWER COMPANY

An order has been issued authorizing The Connecticut Light and Power Company, The Hartford Electric Light Company, and Western Massachusetts Electric Company, subsidiaries of Northeast Utilities, to modify the earnings-coverage test relating to future issuances of additional bonds under their respective mortgage indentures. The authority sought would permit non-operating earnings from these companies' equity investments in four regional nuclear generating companies to be included in full for computation of earnings-coverage, while retaining the usual 10% limitation on inclusion of non-operating income derived from all other sources. Unilateral authorization by the Commission is permitted under the companies' mortgage indentures and would not require consent of the bondholders. (Rel. 35-19001 - May 22)

ALLEGHENY POWER SYSTEM

A notice has been issued giving interested persons until June 17 to request a hearing on a proposal by Allegheny Power System, Inc., a registered holding company that it act as surety for one of its electric utility subsidiary companies. (Rel. 35-19002 - May 22)

OHIO EDISON COMPANY

An order has been issued authorizing Ohio Edison Company, and its subsidiary, Pennsylvania Power Company, to enter into an agreement with a governmental authority for the financing and construction of sludge disposal facilities and to issue their pollution control notes and guaranty in connection therewith. (Rel. 35-19003 - May 23)

PENNSYLVANIA ELECTRIC COMPANY

A notice has been issued giving interested persons until June 17 to request a hearing on a proposal by Pennsylvania Electric Company, subsidiary of General Public Utilities Corporation, that it increase the amount of loans it may make to an unaffiliated coal company, that it extend the time to make loans to two unaffiliated coal companies and that it extend the maturity of loans to both coal companies. (Rel. 35-19004 - May 23)

CENTRAL AND SOUTH WEST CORPORATION

A notice has been issued giving interested persons until June 16 to request a hearing on a proposal by Central and South West Corporation, its electric utility subsidiary companies and its subsidiary pipe line company, that it issue and sell short-term notes to banks and/or commercial paper to a dealer in commercial paper and that it make certain loans to its subsidiary companies. (Rel. 35-19006 - May 27)

DELISTING AND UNLISTED TRADING ACTIONS

DELISTINGS GRANTED

An order has been issued granting the applications of the following stock exchanges to strike from listing and registration the common stock of the specified company: Pacific Stock Exchange, Inc. - Hanna Mining Company; Midwest Stock Exchange, Inc. - McDonnell Douglas Corporation.

The common stock of Hanna Mining was struck from listing at the request of the company. The security remains listed and registered on the New York Stock Exchange, Inc.

The common stock of McDonnell Douglas was struck from listing due to inactivity in the Midwest Stock Exchange, Inc. This security remains listed and registered on the New York and Pacific Stock Exchanges, and retains unlisted trading privileges on the PBW, Boston, Detroit and Cincinnati Stock Exchanges. (Rel. 34-11443)

SECURITIES ACT REGISTRATIONS

(S-1) TEXLAND DRILLING PROGRAM-1975 (ISSUER) TEXLAND PETROLEUM, INC. (GENERAL PARTNER)

2402 Fort Worth National Bank Bldg., Fort Worth, Tex. 76102 - \$1,500,000 aggregate preformation limited partnership interests (units of participation), plus possible assessments not to exceed an aggregate of \$750,000 and obligate Texland Petroleum, Inc. under certain conditions to repurchase a portion of the interests. The 150 units of participation are to be offered for sale at \$10,000 per unit, with possible assessments not to exceed \$5,000 per unit, by McDonald & Company, as dealer-manager, and other selected securities dealers, as soliciting dealers, on a best efforts basis. The partnership will be formed to drill for and produce oil and gas. (File 2-53504 - Apr. 29)

(S-16) MACMILLAN, INC.

866 Third Ave., New York, N.Y. 10022 - 52,021 shares of common stock. Such shares are being offered in exchange for certain outstanding shares of \$4.50 cumulative preferred stock, Series A, of Macmillan Science Co., Inc. (formerly CCM: General Biological, Inc.) at the rate of 24.784 shares for each Science Co. share. Macmillan, Inc. is engaged primarily in the publishing and printing, instruction, distribution and musical instruments business. (File 2-53584 - May 5)

(S-1) SAMBO'S GROUP '75-'76

3760 State St., Santa Barbara, Cal. 93105 - \$5 million of investment units, to be offered for sale at a cost of \$5,000 per unit. There will be 1,000 units in the offering. Sambo's Restaurants, Inc., the company which has formed the investment group, is primarily engaged in the business of developing, operating, and managing a chain of coffee shop type restaurants, emphasizing dining in a family atmosphere at moderate prices. (File 2-53607 - May 7)

MISCELLANEOUS

CORRECTION RE RELEASE NO. ON
ADOPTION OF FORMS U-3 AND U-4

The SEC News Digest of May 16, 1975, included an article regarding adoption of Forms U-3 and U-4. The related release was cited as Securities Exchange Act Release No. 11124. The correct release number is 11424.

RECENT 8K FILINGS

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant; acquisition or disposition of assets; legal proceedings; changes in securities (i.e., collateral for registered securities); defaults upon senior securities; increase or decrease in the amount of securities outstanding; options to purchase securities; revaluation of assets; submission of matters to a vote of security holders.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the items of the form was included in Monday's News Digest.

COMPANY	ITEM NO.	MONTH
STORM DRILLING & MARINE INC	NO ITEMS	04/75
STORY CHEMICAL CORP	13,14	04/75
STRIDE RITE CORP	11,14	04/75
STROTHER DRUG CO	13	04/75
SUBURBAN WATER SERVICE INC	1,2,7,10,13	04/75
SUPERIOR ELECTRIC CO	11,14	04/75
SUPERSCOPE INC	13	04/75
SYBRON CORP	11	04/75
TAMPA ELECTRIC CO	7,13,14	04/75
TAX COMPUTER SYSTEMS INC	3	04/75
TERRAMAR CORP	2,8,14	04/75
TEXACO INC	3	04/75
TEXAS ELECTRIC SERVICE CO	3	04/75
TOPPS & TROWERS	13,14	04/75
TOWN & COUNTRY MOBILE HOMES INC	13	04/75
TRANS WORLD AIRLINES INC	7,11,14	04/75
UNION CAMP CORP	13	04/75
URBAN IMPROVEMENT FUND LTD	3,13,14	04/75
USP REAL ESTATE INVESTMENT TRUST	7,13	04/75
VANSCHAACK & CO	11,14	04/75
VICTORIA BANKSHARES INC	7,14	04/75
VULCAN MATERIALS CO	7,14	04/75
WESTCHESTER CORP	2,4,7,13,14	04/75
WESTERN CORP	13	04/75
WESTLAND REALTY TRUST	1	04/75
WINTERS NATIONAL CORP	2,7,13,14	04/75
WISCONSIN ELECTRIC POWER CO	3	04/75
WISCONSIN MICHIGAN POWER CO	11,13	04/75
WISCONSIN NATURAL GAS CO	11	04/75
ACUSHNET CO	7,14	04/75
ADVANCED MICRO DEVICES INC	10,14	04/75
ALABAMA BY PRODUCTS CORP	2	04/75
ALICO INC	13	04/75
ALISON MORTGAGE INVESTMENT TRUST	11,14	04/75

RECENT 8K FILINGS CONT.

ALUMINUM CO OF AMERICA	11,14	04/75
AMAREX INC	2,3,13	04/75
AMELCO CORP	4,11	04/75
AMERICAN COMMONWEALTH FINANCIAL CORP	2,13	04/75
AMERICAN CONTINENTAL HOMES INC	7,14	04/75
AMERICAN FUNERAL HOMES INC	2,7,14	04/75
AMERICAN INTERNATIONAL PICTURES INC	7,9,13,14	04/75
AMERICAN PRECISION INDUSTRIES INC	11	04/75
AMERITEL ENTERPRISES INC	11	04/75
AMT CORP	11,14	04/75
ANTHONY INDUSTRIES INC	11,14	04/75
APECO CORP	11,13,14	04/75
APPLIED DATA RESEARCH INC	2,13,14	04/75
ARCHON PURE PRODUCTS CORP	7,14	04/75
ARKANSAS BEST CORP	13	04/75
ARMSTRONG CORK CO	3	04/75
ASSOCIATED DRY GOODS CORP	3,13	04/75
ATCO INDUSTRIES INC	13	04/75
ATLANTA NATIONAL REAL ESTATE TRUST	6	04/75
AUTHENTICOLOR INC	4,7,14	04/75
BALDWIN D H CO	11	04/75
BALTIMORE & OHIO RAILROAD CO	8	04/75
BARNETT BANKS OF FLORIDA INC	10,14	04/75
BAZAR INC	6	04/75
BEARD OIL CO	7	04/75
BERGSTROM PAPER CO	13,14	04/75
BETHLEHEM STEEL CORP	3,11,14	04/75
BFL COMMUNICATIONS INC	6,13,14	04/75
BLACK GIANT OIL CO	2,14	05/75
BLACK HILLS POWER & LIGHT CO	4,7,11	04/75
BOWMAR INSTRUMENT CORP	2,13,14	04/75
BROCKTON EDISON CO	7,11,14	04/75
BURLINGTON NORTHERN INC	3,7,14	04/75
CABOT CABOT & FORBES LAND TRUST	10,13,14	04/75
CALIFORNIA COMPUTER PRODUCTS INC	13	04/75
CAPITAL FINANCIAL SERVICES INC	7	04/75
CASE J I CO	13	04/75
CENTRAL MAINE POWER CO	7,12	04/75
CGA COMPUTER ASSOCIATES INC DELAWARE	12,14	04/75
CITIZENS HOLDING CO	13,14	04/75
CLARK EQUIPMENT CO	7,11,14	04/75
CLEVELAND ELECTRIC ILLUMINATING CO	3,11	04/75
COLEMAN CABLE & WIRE CO	11,14	04/75
COMMERCIAL BANCORPORATION OF COLORADO	8,14	04/75
COMMUNITY BANKS OF FLORIDA INC	11,12	04/75
COMMUNITY PUBLIC SERVICE CO	3,13	04/75
COMSTOCK TUNNEL & DRAINAGE CO	13	04/75
CONDEC CORP	10	04/75
CONTINENTAL OIL CO	3	04/75
CONTINENTAL WESTERN INDUSTRIES INC	3	04/75
COPPS CORP	11	04/75
CORDURA CORP	3	04/75
CP FINANCIAL CORP	11	04/75
CRANE CO	8,11	04/75
CROUSE HINDS CO	2,7,14	04/75
CROWN CORK & SEAL CO INC	11,14	04/75
CROWN CORP	7,8	04/75
CROWN ZELLERBACH CORP	3	04/75
DAIRY QUEEN STORES INC	7	04/75
DATA DISC INC	8,13	04/75
DAVIS H B CORP	13,14	04/75
DAYTON POWER & LIGHT CO	11,13	04/75
DELMARVA POWER & LIGHT CO	3	04/75
DELOS INTERNATIONAL GROUP INC	2,14	04/75
DENVER REAL ESTATE INVESTMENT ASSOCIATIO	2	04/75
DIAMONDHEAD CORP	2,7,8	04/75
DORIC CORP	1,11,14	04/75
DORR OLIVER INC	10,14	03/75
DREXEL INDUSTRIES INC	13,14	04/75
DURR FILLAUER MEDICAL INC	11,14	04/75
EARTH SCIENCES INC	13	04/75
EASTERN AIR LINES INC	8,13	04/75
EASTERN ILLINOIS TELEPHONE CORP	3	04/75
EBERLINE INSTRUMENT CORP	13	04/75

RECENT 8K FILINGS CONT.

ECONOMY BOOKBINDING CORP	8,13	04/75
EMONS INDUSTRIES INC	12,14	04/75
EQUITABLE GAS CO	13,14	04/75
ESL INC	11	04/75
EXCHANGE BANCORPORATION INC	11,14	04/75
EXTEK MICROSYSTEMS INC	3,7,8,9,10,13,14	04/75
FAIRCHILD INDUSTRIES INC	11,13	04/75
FALSTAFF BREWING CORP	1,4,7,11,14	04/75
FAMILY DOLLAR STORES INC	13	04/75
FARMLAND INDUSTRIES INC	7,8	04/75
FIBREBOARD CORP	11,13	04/75
FIDELITY NATIONAL FINANCIAL CORP	2,7,8,10,11,14	04/75
FIFTH THIRD BANCORP	1,2,4,11	04/75
FILIGREE FOODS INC	3	05/75
FIRST MISSISSIPPI CORP	13	04/75
FIRST MISSISSIPPI NATIONAL CORP	1,14	04/75
FIRST STATE BANKING CORP	11	04/75
FIRSTMARK CORP	7,8	04/75
FLAGSTAFF CORP	13	04/75
FLICK REEDY CORP	11,14	04/75
FLORIDA POWER & LIGHT CO	3,7,13,14	04/75
FOREST LABORATORIES INC	3	04/75
FOSTER GRANT CO INC	11	04/75
FOUNDATION FINANCIAL CORP	12,14	04/75
FRONTIER AIRLINES INC	11	04/75
FUNDING SYSTEMS CORP	1	05/75
GARCIA CORP	13,14	04/75
GENERAL HOST CORP	8,10,11,14	04/75
GENERAL RECREATION INC	11,13,14	04/75
GENERAL RESIDENTIAL CORP	2	04/75
GENERAL TELEPHONE & ELECTRONICS CORP	3,7,11,14	04/75
GENERAL TELEPHONE CO OF CALIFORNIA	3	04/75
GENERAL TELEPHONE CO OF FLORIDA	3,7	04/75
GENERAL TELEPHONE CO OF INDIANA INC	3	05/75
GENERAL TELEPHONE CO OF MICHIGAN	3	04/75
GENSTAR LTD	11	04/75
GEORGIA POWER CO	13	04/75
GOLDFIELD CORP	3	04/75
GREER HYDRAULICS INC	3	04/75
GRI CORP	3,13	04/75
GUARDSMARK INC	8	04/75
HANCOCK GROUP INC	13,14	04/75
HEALTH CHEM CORP	13	04/75
HEALTH INDUSTRIES INC	3,13	04/75
HEALTHGARDE INC	13	03/75
HESS INC	13	04/75
HMC MORTGAGE & REALTY INVESTORS	3,13	04/75
HOUSTON NATIONAL CO	2,8,14	04/75
HOUSTON NATURAL GAS CORP	7,8	04/75
HOWELL CORP	8,13	04/75
HYDE ATHLETIC INDUSTRIES INC	3,14	04/75
HYTEK INTERNATIONAL CORP	7,8,9,13,14	04/75
ILLINOIS BELL TELEPHONE CO	3	04/75
INDIANA & MICHIGAN ELECTRIC CO	11	04/75
INFOREX INC	11	04/75
INTERNATIONAL HARVESTER CO	3,7,13,14	04/75
INTERNATIONAL STRETCH PRODUCTS INC	8,13,14	04/75
INTERSIL INC	1,11,14	04/75
INTERWAY CORP	11,14	04/75
INVESTORS REIT ONE	3,13	04/75
INVESTORS REIT TWO	3,13,14	04/75
IOWA ELECTRIC LIGHT & POWER CO	7,14	04/75
IOWA ILLINOIS GAS & ELECTRIC CO	11,13,14	04/75
IRON MOUNTAIN INC	2,3,6,7,8,14	04/75
IVY CORP	10,14	04/75
JAMES FRED S & CO INC	7,14	04/75
JAYARK CORP	2,14	04/75
JOURNAL EMPLOYEES STOCK TRUST	7	04/75
JUPITER INDUSTRIES INC	3,14	04/75
KANEB SERVICES INC	11,14	04/75
KANSAS POWER & LIGHT CO	7	04/75
KAWECKI BERYLCO INDUSTRIES INC	7	04/75
KEY PHARMACEUTICALS INC	3,10,14	04/75
KNOX LUMBER CO	11	04/75

RECENT 8K FILINGS CONT.

LAMSON & SESSIONS CO	11	04/75
LEXTON ANCIRA REAL ESTATE FUND LTD 1972	2,14	04/75
LYNDEN TRANSPORT INC	11	04/75
MASSEY FERGUSON LTD	4,7,14	04/75
MISSISSIPPI POWER CO	11	04/75
MONONGAHELA POWER CO	11	04/75
MORRIS INDUSTRIES INC	3	04/75
NATIONAL LIBERTY CORP	8	04/75
NATIONAL TELEPHONE CO INC	7,14	04/75
NEWPORT CONTROLS CORP	7	04/75
NORTHGATE EXPLORATION LTD	11,13,14	04/75
OAK HILL SPORTSWEAR INC	1,7,8	04/75
OVERSEAS NATIONAL AIRWAYS INC	7	04/75
OXFORD FIRST CORP	13,14	04/75
PACIFIC POWER & LIGHT CO	7,14	04/75
PAN AMERICAN BANCSHARES INC	13	04/75
PAN OCEAN OIL CO	7,14	04/75
PAY LESS DRUG STORES NORTHWEST INC	13,14	04/75
PENNSTAR CO	6,13	04/75
PENNZOIL CO	3	04/75
PREL CORP	3,13,14	03/75
PVO INTERNATIONAL INC	3,10,13,14	04/75
RADIATION SYSTEMS INC	3	04/75
RALSTON PURINA CO	3,7,14	04/75
REECE CORP	4,11	05/75
REED ROBERTS ASSOCIATES INC	13	04/75
RELIANCE INSURANCE CO	3	04/75
ROCHESTER TELEPHONE CORP	4,11,14	04/75
RUSSELL CORP	11	04/75
SAGE OIL CO INC	13,14	04/75
SANDERS ASSOCIATES INC	7,8,10,14	04/75
SAV A STOP INC	11,14	04/75
SEATRAN LINES INC	6,13	04/75
SHELL PIPE LINE CORP	3	04/75
SIERRA RESEARCH CORP	11	04/75
SIMKINS INDUSTRIES INC	13	04/75
SOUTHERN BELL TELEPHONE & TELEGRAPH CO	3	04/75
SOUTHWEST FLORIDA ENTERPRISES INC	1	04/75
STANDARD BRANDS INC	13	04/75
STANDARD MICROSYSTEMS CORP	7,8,14	04/75
STP CORP	13,14	04/75
SUSQUEHANNA CORP	6,10,14	04/75
TALCOTT NATIONAL CORP	1	04/75
TAYLOR RENTAL CORP	7,14	04/75
TELEPHONE UTILITIES INC	7,11,14	04/75
TENNANT CO	14	04/75
TOWN ENTERPRISES INC	3	04/75
TRANSOK PIPE LINE CO	7,11,14	04/75
UNION PACIFIC RAILROAD CO	7,14	04/75
UNITED FINANCIAL CORP OF CALIFORNIA	13	04/75
UNITED PUBLISHING CORP	13,14	04/75
URBAN IMPROVEMENT FUND LTD 1973 2	13,14	04/75
VIEWLEX INC	13	04/75

NOTICE

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