sec news digest

Issue 75-119 (SEC Docket, Vol. 7, No. 4 - July 1)

H.S. SECURITIES & EXCHANGE COMMISSION
RECEIVED

June 19, 1975

DECISIONS IN ADMINISTRATIVE PROCEEDINGS

JUN 2 0 1975

SCOTT, GORMAN, O'DONNELL & CO. AND OFFICER SANCTIONED

LIBRARY

The Commission has revoked the broker-dealer registration of Scott, Gorman, O'Donnell & Co., Inc., of New York City, barred James O'Donnell, its president, from association with any broker, dealer, investment adviser or investment company, suspended Richard Curotto, vice president and secretary-treasurer, from any such association for 6 months effective June 23, and barred Curotto from any such association in a supervisory or proprietary capacity. After 15 months, O'Donnell may apply to the Commission to become associated with a broker or dealer in a non-supervisory, non-proprietary capacity. And after 3 years from the termination of his suspension, Curotto may apply to the Commission for relief from his bar as a supervisor or proprietor.

The sanctions were based on findings that, in a 1972 registered offering of common stock of Power Conversion, Inc., the firm and O'Donnell misstated the offering price and failed to disclose the true method of distribution and all of the underwriters. All of the respondents were found responsible for the failure of the firm's books and records to reflect the true owners of Power stock purchased and sold through the firm, and the firm's failure to amend its application for broker-dealer registration to disclose that a certain individual was a controlling person of the firm.

Without admitting or denying the charges against them, respondents consented to the above findings and the indicated sanctions. (Rel. 34-11462)

COMMISSION ANNOUNCEMENTS

REQUEST UNDER THE FREEDOM OF INFORMATION ACT

The Commission denied the appeal of Dow Jones & Co., Inc. and Mr. Ken Bacon from the denial of their request for access to the Commission's investigatory file relating to Phillips Petroleum Co. An injuncitve action brought by the Commission against Phillips and certain individual defendants has resulted in the entry of permanent injunctions by consent against all defendants. However, the Commission's inquiry concerning the scope of the violations involved and the persons responsible therefor is continuing. In addition, under the terms of the order of permanent injunction entered against Phillips, Phillips will conduct its own investigation, make a public report on the results and take appropriate remedial action. The Commission has reserved the right to seek such further relief against the company as may appear appropriate. In these circumstances, disclosure of the records which comprise the Commission's investigatory file relating to Phillips appears likely to interfere with pending or prospective law enforcement proceedings. (Rel. FOIA-12)

TRADING SUSPENSIONS

WINNER INDUSTRIES TRADING SUSPENSION TERMINATED

The SEC announced on June 18 that the suspension of over-the-counter trading in the securities of Winner Industries, Inc. (Winner) will terminate at midnight (EDT) on June 21, 1975.

The Commission initiated the trading suspension on April 18, 1974, because of the lack of adequate and accurate information about Winner's financial condition and operations. In addition, there was no public disclosure or comment by Winner concerning an involuntary petition in bankruptcy filed in the U.S. District Court for the District of Arizona in January 1974. Other questions were raised concerning the reliability of an announcement which was made by Winner during early 1974.

The staff of the Commission has been recently informed that Winner is not actively engaged in any business activity and that its assets are minimal. In addition, there is no current financial or other information which is available regarding Winner. (Rel. 34-11486)

ADDITIONAL ACTION ON TWO TRADING SUSPENSIONS

The SEC has announced the suspension of (a) exchange and over-the-counter trading in the securities of Canadian Javelin Ltd. for the further ten-day period June 18 - 27, inclusive; and (b) over-the-counter trading in the securities of Continental Vending Machine for the further ten-day period June 19 - 28, inclusive.

INVESTMENT COMPANY AC. RELEASES

SCHRODER NAESS & THOMAS

A notice has been issued giving interested persons until July 11 to request a hearing on an application by Schroder Naess & Thomas and affiliated companies for an order by the Commission exempting them from the provisions of Section 9(a) of the Investment Company Act of 1940 operative as a result of an injunction entered against Schroder Naess & Thomas in SEC v. F. L. Salomon & Co., et al. (Rel. IC-8828 - June 18)

HOLDING COMPANY ACT RELEASES

ALLEGHENY POWER SYSTEM

An order has been issued authorizing Allegheny Power System, Inc., a registered holding company, to act as surety for one of its electric utility subsidiary companies. (Rel. 35-19050 - June 18)

GENERAL PUBLIC UTILITIES CORPORATION

An order has been issued authorizing General Public Utilities Corporation, a registered holding company, to issue and sell up to 4,341,998 shares of common stock to its common stockholders under a dividend reinvestment plan. (Rel. 35-19051 - June 18)

PENNSYLVANIA ELECTRIC COMPANY

An order has been issued authorizing Pennsylvania Electric Company, subsidiary of General Public Utilities Corporation, to increase its loans to one unaffiliated coal company, to extend time within which it may make loans to two coal companies and to extend the maturity of loans to those two coal companies. (Rel. 35-19052 - June 18)

SECURITIES ACT REGISTRATIONS

(S-11) TIMBER FUND LIMITED - 1975

One Wilshire Bldg., Suite 2620, Los Angeles, Cal. 90017 - up to \$8,400,000 but not less than \$1,600,000 of limited partnership units, to be offered for sale at a price of \$1,000 per unit with a minimum purchase of two units. If subscriptions for at least 1,600 units have not been received by the termination date no units will be sold. International Securities Corp., 2121 San Joaquin Hills Rd., Newport Beach, Cal. has agreed to act as managing selling agent, on a best-efforts basis. The partnership intends to (a) acquire several species of standing timber primarily in California, Idaho, Oregon, and Washington by purchasing merchantable timber properties or otherwise obtaining cutting rights on timber properties in those states; (b) hold such properties for a period of more than six months after acquisition in order to qualify for favorable tax treatment upon cutting and sale; and (c) sell, cut and deliver to mills under long term contracts. (File 2-53829 - June 13)

(S-1) HELMET PETROLEUM CORPORATION

475 17th St., Denver, Colo. 80202 - \$5 million of pre-formation limited partnership interests, to be offered for sale in units of participation of \$5,000 per unit, minimum subscription 5 units, through selected members of the National Association of Securities Dealers, Inc., the partnership to engage in drilling for, production and sale of oil and gas. (File 2-53847 - June 12)

(S-16) REXNORD INC.

3500 First Wisconsin Center, Milwaukee, Wis. 53202 - 21,407 shares of common stock,
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which may be offered for sale from time to time by the selling shareholder at prices current at the time of sale. Rexnord is a diversified machinery and capital equipment manufacturer. (File 2-53888 - June 16)

(S-11) THE PROTECTIVE REAL ESTATE TRUST

2800 Wayzata Blvd., Minneapolis, Minn. 55405 - 1,000,000 shares of beneficial interest, to be offered for sale at \$10 per share by Protective Group Securities, Inc., 2800 Wayzata Blvd., Minneapolis, Minn. 55405. The company is organized to invest in a portfolic of real property investments. (File 2-53956 - June 16)

(S-16) WATKINS-JOHNSON COMPANY

Stanford Industrial Park, 3333 Hillview Ave., Palo Alto, Cal. 94304 - 242,584 shares of common stock, to be offered for sale through underwriters headed by Morgan, Stanley & Co. Incorporated and White, Weld & Co. Incorporated. Watkins-Johnson is a technologically oriented company engaged primarily in the design, development, manufacture, sale and service of advanced electronics systems and devices for military, industrial and space applications. (File 2-53963 - June 17)

(S-7) PUBLIC SERVICE COMPANY OF INDIANA, INC.

1000 East Main St., Plainfield, Ind. 46168 - 300,000 shares of cumulative preferred stock, (\$100 par value). Such preferred stock will be sold through a group of underwriters managed by Morgan Stanley & Co. Incorporated, 1251 Avenue of the Americas, New York, N.Y. 10020 and Dean Witter & Co. Incorporated, 14 Wall St., New York, N.Y. 10005. The company principally produces, purchases, transmits, distributes and sells electricity as a public utility. (File 2-53964 - June 17)

(S-1) MCGRAW-EDISON COMPANY AND MCGRAW-EDISON COMPANY PROFIT SHARING

333 West River Rd., Elgin, Ill. 60120 - 400,000 shares of common stock, which may be acquired or issued under the provisions of the McGraw-Edison Company Profit Sharing Plan. The company manufactures and distributes electrical appliances, tools and other products for the consumer market and equipment for electric utilities and industrial applications. (File 2-53973 - June 17)

STOCK PLANS FILED

The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:
Bank of Virginia Co., Richmond, Va. (File 2-53927 - June 11) - 300,000 shares
The Weatherhead Co., Cleveland, Ohio (File 2-53931 - June 12) - 24,000 shares
Arthur G. McKee & Co., Independence, Ohio (File 2-53932 - June 12) - 150,000 shares
OKC Corp., Dallas, Tex. (File 2-53936 - June 12) - 401,500 shares
Bethlehem Steel Corp., Bethlehem, Pa. (File 2-53939 - June 13) - 2,000,000 shares
Wisconsin Gas Co., Milwaukee, Wis. (File 2-53943 - June 13) - 50,000 shares
Louisville Cement Co., Louisville, Ken. (File 2-53947 - June 13) - 30,769 shares
Clark Equipment Co., Buchanan, Mich. (File 2-53948 - June 13) - 800,000 shares
Masoneilan International, Inc., Norwood, Mass. (File 2-53952 - June 13) - 80,000
shares
G R I Corp., Chicago, Ill. (File 2-53953 - June 13) - 60,100 shares
Systron-Donner Corp., Concord, Cal. (File 2-53954 - June 17) - 120,000 shares
Southwest Petro-Chem, Inc., Wichita, Kan. (File 2-53955 - June 13) - 50,000 shares
United States Gypsum Co., Chicago, Ill. (File 2-53957 - June 16) - 100,000 shares
McDonald's Corp., Oak Brook, Ill. (File 2-53958 - June 16) - 595,347 shares
Albertson's, Inc., Boise, Idaho (File 2-53958 - June 16) - 595,347 shares
Pico Corp., St. Louis County, Mo. (File 2-53956 - June 16) - 20,000 shares
Vico Corp., St. Louis County, Mo. (File 2-53965 - June 16) - 20,000 shares
Tennant Co., Minneapolis, Minn. (File 2-53969 - June 16) - 237,200 shares
American Financial Corp., Cincinnati, Ohio (File 2-53971 - June 16) - 100,000 shares
Monitor Labs, Inc., San Diego, Cal. (File 2-53974 - June 17) - 206,000 shares
Optical Coating Laboratory, Inc., Santa Rosa, Cal. (File 2-53975 - June 17) - 27,000 shares

REGISTRATIONS EFFECTIVE

June 16: General Public Utilities Corp., 2-53687; Ramada Inns, Inc., 2-53796; Shearson Hayden Stone, Inc., 2-53636.

June 17: Dorchester Gas Corp., 2-53580; Graphic Controls Corp., 2-53673; Home State Financial Services Inc. & Warner National Corp., 2-52785; ICI North America Inc., 2-53436; Iowa-Illinois Gas & Electric Co., 2-53814; J. P. Morgan & Co., Inc., 2-53874; Jacobs Engineering Group Inc., 2-53279; Komatsu Ltd., 2-53502 & 2-53503; Public Service

REGISTRATIONS EFFECTIVES CONT.

Co. of North Carolina Inc., 2-53708; Pullman Transport Leasing Co., 2-53851; Sigma Aldrich Corp., 2-53698; The Southern Co., 2-53712; Steadman American Industry Fund, Inc., 2-53649.

RECENT 8K FILINGS

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant; acquisition or disposition of assets; legal proceedings; changes in securities (i.e., collateral for registered securities); defaults upon senior securities; increase or decrease in the amount of securities outstanding; options to purchase securities; revaluation of assets; submission of matters to a vote of security holders.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the items of the form was included in Monday's News Digest.

COMPANY	ITEM NO.	MONTH
TRANSWAY INTERNATIONAL CORP	7.14	05/75
TREMCO INC	7.14	05/75
TRIANGLE PACIFIC CORP	4	05/75
TRUS JOIST CORP	9.14	05/75
TULLY CORP OF VIRGINIA	8	05/75
TWENTIETH CENTURY FOX FILM CORP	13	05/75
TWENTIETH CENTURY INDUSTRIES	11	05/75
TYCO LABORATORIES INC	13	05/75
UARCO INC	8	05/75
UNION LIGHT HEAT & POWER CO	11	05/75
UNION SERVICE INDUSTRIES INC	2,14	05/75
UNITED AMERICAN LIFE INSURANCE CO	1,3,4,9,11,13,14	
UNITED FINANCIAL CORP OF CALIFORNIA	13.14	05/75
UNITED MCGILL CORP	11	05/75
UNITED NEW JERSEY RAILROAD & CANAL CO	ii	05/75
UNITRODE CORP	11.13.14	05/75
UNIVERSAL RUNDLE CORP	2.11.14	05/75
USLIFE CORP	11	05/75
UV INDUSTRIES INC	7,8,13	05/75
VICTOR COMPTOMETER CORP	7,11,14	05/75
VIRGINIA REAL ESTATE INVESTMENT TRUST	3.14	05/75
VULCAN MATERIALS CO	3	05/75
WALGREEN CO	13.14	05/75
WARWICK ELECTRONICS INC	7,11,14	05/75
WASHINGTON HOMES INC	7	05/75
WASTE MANAGEMENT INC	3.8.9.11.14	05/75
WELLS FARGO & CO	3	05/75
WESTERN AIR LINES INC		05/75
WESTERN RESERVE TELEPHONE CO	7	05/75
WHITE SHIELD CORP	13.14	05/75
WHITEHALL CEMENT MANUFACTURING CO	7	05/75
WINTERS NATIONAL CORP	2.14	05/75
WISCONSIN ELECTRIC POWER CO	3,11	05/75
WRIGLEY WILLIAM JR CO	3	05/75
XEROX CORP	11,14	05/75
ADAMS DRUG CO INC	1,13	05/75
AIKEN INDUSTRIES INC	11	05/75
ALLEGHANY CORP	3	05/75
ALLIED ARTISTS PICTURES CORP	8+13	05/75
AMAX INC	7,13,14	05/75
AMBASSADOR GROUP INC	7,11	06/75
AMF_INC	7,14	05/75
ANACONDA CO	3,7,11,13,14	05/75
APEXCO INC	7,11,14	05/75
AVM CORP	3,14	05/75
BARNWELL INDUSTRIES INC	3,13,14	05/75
BENEFICIAL STANDARD MORTGAGE INVESTORS	13	05/75
BETHLEHEM CORP	1	05/75
BOISE CASCADE CORP	11,14	05/75
	NEWS DIGES	T, June

INGS CONT.		
BOND INDUSTRIES INC	13	05/75
BOSTON CO INC	2,14	05/75
BROOKS INTERNATIONAL INC	12,13,14	05/75
CADENCE INDUSTRIES CORP CAESARS WORLD INC	11 10	05/75 05/75
CASCO NORTHERN CORP	3	05/75
CASE J I CO	13	05/75
CASTLE INDUSTRIES INC TEXAS	3	05/75
CERRO CORP	3	05/75
CHICAGO HELICOPTER INDUSTRIES INC	3,14	05/75
CITIBANC GROUP INC CITIZENS FINANCIAL CORP	13 2,3,11,14	05/75 05/75
CLEVETRUST REALTY INVESTORS	13	05/75
COCA COLA CO	13	05/75
COLGATE PALMOLIVE CO	3	05/75
COLLINS FOODS INTERNATIONAL INC	10	05/75
COMPUTER DIMENSIONS INC	9,14 6	05/75 05/75
CONDEC CORP CONTINENTAL WESTERN INDUSTRIES INC	2,8,14	05/75
CONTROLS RESEARCH CORP	2,3,6,9,12	09/74
CORDURA CORP	2,3,8,11,14	05/75
COVINGTON BROTHERS	11,14	05/75
DASA CORP	— ···	05/75
DELTA AIR LINES INC DELTA CALIFORNIA INDUSTRIES	4,7,14 13	05/75 05/75
DHJ INDUSTRIES INC	1.6.7.10.12.13.14	_
DIAMOND M DRILLING CO	7,8,14	05/75
ECONOMICS LABORATORY INC	NO ITEMS	05/75
ESMARK INC	3	05/75
EXPEDITER SYSTEMS INC	7,14	05/75
FARMLAND INDUSTRIES INC FIRST REPUBLIC CORP OF AMERICA	8 10,14	05/75 05/75
FORD MOTOR CO	11	05/75
FORD MOTOR CREDIT CO	7	05/75
FORTUNA CORP	13	05/75
GABLE INDUSTRIES INC	13	05/75
GATEWAY INDUSTRIES INC	11	05/75 05/75
GENERAL REFRACTORIES CO GODDRICH REALTY & DEVELOPMENT GROUP INC	3,14 3,13,14	05/75
GRANT W T CO	11,13,14	05/75
GREAT AMERICAN MORTGAGE INVESTORS		05/75
GREAT SOUTHWEST CORP	6,13	05/75
GULF & WESTERN INDUSTRIES INC	7,14	05/75
GULF STATES UTILITIES CO	7,13 8	05/75 05/75
HARRIS CORP HERSHEY FOODS CORP	7	05/75
HERSHEY OIL CORP	11	06/75
HORIZON CORP	3,13,14	05/75
HOUSTON COMPLEX INC	3,12,13	05/75
HUYCK CORP	11	05/75
IDS REALTY TRUST INTEGRITY ENTERTAINMENT CORP	3 10,13	05/75 05/75
INTERNATIONAL BASIC ECONOMY CORP	2,7,10,14	05/75
INTERNATIONAL TELEPHONE & TELEGRAPH CORP	11	05/75
INTERSTATE CORP	3,13,14	05/75
INVESTORS DIVERSIFIED SERVICES INC	3	05/75
IOTA INDUSTRIES INC	1,2,9,14 13	05/75 05/75
IOWA ILLINGIS GAS & ELECTRIC CO JARMEL FABRICS INC	3,6	05/75
JMB INCOME PROPERTIES LTD 2	2	05/75
KANSAS POWER & LIGHT CO	3,8,11	05/75
LEVINGSTON SHIPBUILDING CO	3,7,8	05/95
LOENS CORP	3,13,14	05/75
LONG ISLAND LIGHTING CO	3,7,13 7	05/75 05/75
LOUISIANA GENERAL SERVICES INC MCDONOUGH CO	11,14	05/75
MCNEIL PACIFIC INVESTORS FUND 1972	3,13,14	05/75
MEDIA HORIZONS INC	3,13,14	05/75
MERCANTILE BANCORPORATION INC	13	05/75
METRIDATA COMPUTING INC	2,14	05/95
MIDWEST RUBBER RECLAIMING CO MISSOURI PUBLIC SERVICE CO	1,3,7,8,13,14	05/75 05/75
MOBIL DIL CORP	3,4,7,11	05/75

INGS CONT.		
NATIONAL PATENT DEVELOPMENT CORP	2,11,14	05/75
NATOMAS CO	7	05/75
	2,3,4,6,7,8,9,13,1	
NORFOLK & WESTERN RAILWAY CO	3,7,14	05/75 05/75
NORTHROP CORP	12,13,14 13,14	05/75
NORTHWEST ACCEPTANCE CORP NORTON SIMON INC	3	05/75
OCCIDENTAL PETROLEUM CORP PUTNAM OIL CO		05/75
OIL SHALE CORP	13,14	05/75
OPTEL CORP	6	11/74
ORMAND COMMUNICATIONS INC	11	05/75
OSTERLOH. & DURHAM INSURANCE BROKERS OF N	1,2,7,9,14	05/75
OVERNITE TRANSPORTATION CO	7	05/75
PACIFIC COAST KNITTING MILLS INC	_13	05/75
PACKAGING SYSTEMS CORP	7,14 3,13	05/75
PASCO INC	13,14	05/75 05/75
PENNSYLVANIA LIFE CO PHILIPS INDUSTRIES INC	7,8,14	05/75
POLLUTION CONTROL WALTHER INC	9,14	05/75
PRESTON MINES LTD	14	05/75
REPUBLIC MORTGAGE INVESTORS	3,13	05/75
REPUBLIC NATIONAL LIFE INSURANCE CO	3	05/75
ROHR INDUSTRIES INC	3,10	05/75
ROYSTER CO	13	05/75
SANITAS SERVICE CORP	12,13,14	05/75
SANTA ANITA CONSOLIDATED INC	12,13,14	06/75
SCAN OPTICS INC	11,14 3,6,13	05/75 05/75
SCOTS INN MANAGEMENT CO SEALED AIR CORP	3	05/75
SEALED AIR CORP SIGNAL COMPANIES INC	2,14	05/75
SIMPSON LIQUIDATING CORP	8	05/75
SINGER CO	11,14	05/75
SKY CITY STORES INC	11	05/75
SOUTHERN REALTY & UTILITIES CORP	7,14	05/75
SOUTHERTON CORP	3	05/75
STANDARD PRUDENTIAL CORP	3,14	05/75
STARRETT HOUSING CORP	7 10,14	05/75 05/75
STATE MUTUAL INVESTORS STUDEBAKER WORTHINGTON INC	3,11,13,14	05/75
SUN CHEMICAL CORP	13	05/75
SUN DIL CO	3	05/75
SUPERSCOPE INC	11.13	05/75
SUPREME EQUIPMENT & SYSTEMS CORP	2,13,14	04/75
TELCO MARKETING SERVICES INC	13,14	05/75
TEXACO INC	3	05/75
TEXAS INTERNATIONAL CO	11,14	05/75
TIMES MIRROR CO	11,14	05/75
TREASURE STATE INDUSTRIES INC THENTY FIRST CENTURY COMMUNICATIONS INC	1,2,3 13	05/75 05/75
UNION ELECTRIC CO	3	04/75
UNION INVESTMENT CO	4,11,13,14	05/75
UNION PACIFIC CORP	3,4,8,14	05/75
UNION PACIFIC RAILROAD CO	7,14	05/75
UNITED AIRCRAFT CORP	13,14	05/75
UNITED GAS PIPE LINE CO	3,14	05/75
UNITED STATES STEEL CORP	3,7,11,14	05/75
VETCO OFFSHORE INDUSTRIES INC	7 13	05/75 05/75
VIPONT CHEMICAL CO VOLT INFORMATION SCIENCES INC	13	05/75
WABASH RAILROAD CO	ıi	05/75
WESTERN CO OF NORTH AMERICA	10	05/75
WHITTAKER CORP	4,10,14	05/75
WINKLER SCHEID VINEYARDS INC	2,11,13	05/75
AMERICAN AIRLINES INC	3,11,14	05/75
AMERICAN GARDEN PRODUCTS INC	7,10,14	05/75
ARTEK SYSTEMS CORP	3	05/85
ASARCO INC	3,13,14 3,14	05/75 05/75
ASHLAND OIL INC ATHLONE INDUSTRIES INC	4,8,11	05/75
AVNET INC	3,8	05/85
BELL INDUSTRIES	2,10,14	05/75
CALIFORNIA WORLD FINANCIAL CORP	11	05/75
CENTENNIAL CORP	13	05/35
	NPMC NTCE	

INGS CONT.		
CHICAGO MILWAUKEE SAINT PAUL & PACIFIC R	3.11	05/75
CHICKEN UNLIMITED ENTERPRISES INC	3	05/75
CITATION MANUFACTURING CO INC	3,14	05/75
COCA COLA BOTTLING CO OF MID AMERICA INC	2,14	06/75
CUCA CULA BUILLING CU UP MID ANERICA INC	-	
COMBINED COMMUNICATIONS CORP	11,13,14	05/75
DONBAR DEVELOPMENT CORP	3,13,14	06/75
ENCOM INC	2,14	04/75
EMPIRE ASSOCIATES INC	11,14	05/75
FLORAFAX INTERNATIONAL INC	3	05/75
FRUEHAUF CORP	11,14	05/75
	12,14	05/75
GREAT AMERICAN CORP		05/75
HECLA MINING CO	4,13,14	
HMO INTERNATIONAL	3	05/75
INLAND WESTERN CORP	2,10,14	05/75
INTERFINANCIAL INC	11,14	05/75
ITEL CORP	7,8,11	05/75
KERR MCGEE CORP	3	05/75
LEXITRON CORP	4,7,8	05/75
	11,14	05/75
MARCOR INC		05/75
MAXA CORP	2,3	
MCRAE INDUSTRIES INC	10,14	05/75
MISSISSIPPI POWER CO	3	05/75
MONITOR LABS INC	11	05/75
MOR FLO INDUSTRIES INC	11	05/75
NATIONAL GYPSUM CO	13,14	05/75
NATIONAL SUGAR REFINING CO	11	05/75
	ii	05/75
OLD DOMINION REIT ONE		
PAN AMERICAN BANCSHARES INC	13,14	05/75
PAN AMERICAN WORLD AIRWAYS INC	2,10,11,13,14	
PILL & PUFF INC	8	05/75
POLYMER RESEARCH CORP OF AMERICA	3,7,8,10,13	05/75
PORTA SYSTEMS CORP	11	05/75
PROPERTY TRUST OF AMERICA	13	05/75
RANGER DIL CANADA LTD	11,13,14	05/75
	• •	05/75
RAPID AMERICAN CORP	3	
REPUBLIC HOUSING CORP	13	05/75
ROYAL PROPERTIES INC	NO ITEMS	04/75
SHAPELL INDUSTRIES INC	7,11,14	05/75
TAX COMPUTER SYSTEMS INC	3	05/75
TEJON RANCH CO	11,13,14	05/75
TEREX CORP	3.14	05/75
	11,14	04/75
TEXAS FIRST MORTGAGE REIT	3	05/75
TEXTRON INC		
UNITED STATES TOBACCO CO	7,11,14	05/75
VENDO CO	2,3,11,14	05/75
VICTORY MARKETS INC	11,13,14	05/75
WASHINGTON NATURAL GAS CO	11,13	05/75
WIEN AIR ALASKA INC	2+11	05/75
WILSON FREIGHT CO	13.14	05/75
YOUNGSTOWN SHEET & TUBE CO	4,7,8,14	05/75
ADOBE BUILDING CENTERS INC	3	05/75
AG MET INC	3,7,13,14	05/75
		05/75
AJAX MAGNETHERMIC CORP	13	
ALABAMA GREAT SOUTHERN RAILROAD CO	11	05/75
ALL AMERICAN ASSURANCE CO	1,2,14	05/75
ALUMINUM CO OF AMERICA	3,7,14	05/75
AMECO INC	12	05/75
AMERICAN BAKERIES CO	13.14	05/75
AMERICAN EXPRESS CO	12.14	05/75
AMERICAN MICRO SYSTEMS INC	4.9	05/75
AMERICAN ROOMERTY INVESTIGE THREE	· · · · · · · · · · · · · · · · · · ·	05/75
AMERICAN PROPERTY INVESTORS THREE	2,14	05/75
AMERICAN TELEVISION & COMMUNICATIONS COR	3	
AMERICAN URBAN DEVELOPMENT CORP	5,13	05/75
AMICOR INC	3,13	02/75
AMICOR INC	3,13	05/75
AMREP CORP	8	05/75
APACHE CORP	8,11,13,14	05/75
APPLEBAUMS FOOD MARKETS INC	10.14	05/75
ARCO PIPE LINE CO	3	05/75
ARTS WAY MANUFACTURING CO INC	13	05/75
ASSOCIATES CORP OF NORTH AMERICA	. 11	05/75
ASSOCIATES FIRST CAPITAL CORP	11	05/75
ASTRONICS CORP	11	05/75

ATCHISON TOPEKA & SANTA FE RAILWAY CO	3,7	05/75
ATLANTA NATIONAL REAL ESTATE TRUST	6	05/75
ATLANTIC RICHFIELD CO	3,13	05/75
AVENCO CORP	3,4,11,14	05/75
BACHE GROUP INC	1,8	02/75
BANKAMERICA REALTY INVESTORS	6,10	05/75
BARRY R G CORP	13	05/75
BARTELL MEDIA CORP	3	05/75
BATES MANUFACTURING CO INC	8.11	05/75
BETHLEHEM STEEL CORP	3	05/75
BEVERLY HILLS BANCORP	3,11,14	05/75
BFL COMMUNICATIONS INC	13,14	05/75
BIOSPHERICS INC	11	05/75
BOSTON EDISON CO	3,14	05/75
BRADEN INDUSTRIES INC	7	05/75
BRANIFF AIRWAYS INC	3,11	05/75
BRANIFF INTERNATIONAL CORP	3,7,11	05/75
BROWNING FERRIS INDUSTRIES INC	3,8,14	05/75
BURLINGTON NORTHERN INC	3	05/75
CAMPBELL SOUP CO	3	05/75
CAPITAL CORPORATE RESOURCES INC	.13,14	03/75
CAPITAL FINANCIAL SERVICES INC	7	05/75
CAPITAL MORTGAGE INVESTMENTS	11	05/75
CARLSBERG MOBILE HOME PROPERTIES LTD	2,3	05/75
CAROLINA POWER & LIGHT CO	3,7,11,13,14	05/75
CELINA FINANCIAL CORP	11	05/75
CENTRAL UNITED CORP	7	03/75
CENTURY FINANCIAL CORP OF MICHIGAN	13	05/75
CGS SCIENTIFIC CORP	3,7,9	05/75
CHESAPEAKE & POTOMAC TELEPHONE CO	7,14	05/75
CI MORTGAGE GROUP	3,6	05/75
CINEMATION INDUSTRIES INC	3,6,7,13	05/75
CITIES SERVICE CO	3.7	05/75
CLEVELAND ELECTRIC ILLUMINATING CO	3	05/75
CNL FINANCIAL CORP	3	05/75
COFFEE MAT CORP	13	05/75
COLONIAL COMMERCIAL CORP	13.14	05/75

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