

sec news digest

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J. S. SECURITIES & EXCHANGE COMMISSION

RECEIVED

November 20, 1975

RULES AND RELATED MATTERS

NOV 21 1975

ADOPTION OF A FINANCIAL RESPONSIBILITY AND
REPORTING PROGRAM FOR BROKERS AND DEALERS
EFFECTING TRANSACTIONS IN MUNICIPAL SECURITIES

LIBRARY

The Commission today announced the adoption of a financial responsibility program pertaining to transactions in municipal securities, including the adoption of certain amendments, temporary amendments and interpretations to the net capital rule (Rule 15c3-1), the customer protection rule (Rule 15c3-3) and related financial responsibility and reporting rules under the Securities Exchange Act of 1934. The program becomes effective on December 1, 1975.

The program includes temporary amendments to Rule 15c3-1 relating to the computational treatment of municipal securities during December 1975, and allowing brokers and dealers effecting transactions solely in municipal securities to operate under all provisions of Rule 15c3-1 beginning December 1, 1975. Other temporary amendments to Rule 15c3-1, expiring in most cases on June 1, 1976, relate to the treatment of overnight bank loans collateralized by municipal securities, receivables arising from municipal securities underwritings, municipal securities failed to deliver, indebtedness collateralized by municipal securities, and alternative net capital requirements for certain municipal securities brokers. Also, permanent amendments concerning the haircuts on municipal notes, and certain definitions, are included. As a complement to these amendments and temporary amendments, the program includes interpretations concerning aggregate indebtedness ratios for brokers and dealers effecting transactions solely in municipal securities, municipal securities underwriting receivables, free shipments, and haircuts on securities which are traded in a limited market or which are nonmarketable.

The program also includes suspensions of certain rules adopted pursuant to sections 15(c)(2), 15(c)(3) and 17(a) of the Act, which establish a transition period, lasting in most cases until January 15, 1976, during which brokers and dealers effecting transactions solely in municipal securities can prepare to implement the financial responsibility and reporting requirements of Rule 15c2-1, Rule 15c3-2, Rule 15c3-3(d) & (m), Rule 17a-3, Rule 17a-4, Rule 17a-5', (m) & (n), Rule 17a10, Rule 17a-11(c), and Rule 17a-13.

The Commission solicits public comments concerning this rulemaking program prior to its effective date, as well as public comment concerning the appropriate net capital requirements for brokers and dealers effecting transactions solely in municipal securities, and appropriate financial responsibility and reporting requirements for such brokers and dealers. Interested persons are invited to submit their views in writing to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 500 North Capitol Street, Washington, D. C. 20549, no later than February 29, 1976. Reference should be made to File No. S7-603. All comments received will be subject to public inspection. (Rel. 34-11854)

DECISIONS IN ADMINISTRATIVE PROCEEDINGS

REMEDIAL ACTION TAKEN AGAINST CAPITAL CORPORATION
OF AMERICA; CHAIRMAN AND PRESIDENT SUSPENDED

The Commission has accepted offers of settlement from Capital Corporation of America, of Philadelphia, a registered investment company, Barton M. Banks, chairman of its board of directors, and Martin M. Newman, its president. Capital is required to amend certain reports and financial statements which it filed with the Commission. Banks and Newman have been suspended for respective periods of 90 and 60 days from serving or acting in various capacities with respect to a regulated investment company. Banks' suspension is effective November 17. Newman's suspension will follow that of Banks. During the last 45 days of his suspension, Banks may perform his regular duties for Capital but without compensation.

Banks and Newman have additionally undertaken to pay Capital the sum of \$7000, plus an additional \$18,000 if Capital does not receive that amount from certain pending claims.

The sanctions were based on findings that respondents violated antifraud provisions of the securities acts, and Banks, additional provisions of the Investment Company Act. Without admitting or denying the charges against them, respondents consented to the above findings and remedial action. (Rel. IC-9024)

**DISQUALIFICATION OF CHARLES H. SOUTHERLAND,
CERTIFIED PUBLIC ACCOUNTANT, FROM COMMISSION
PRACTICE PERMANENT**

The suspension of Charles H. Southerland, a Dallas, Texas accountant, from appearance or practice before the Commission has become permanent.

In June 1975, the Commission temporarily suspended Southerland from practice before it on the basis of an injunction entered against him by the Federal Court in Dallas. That injunction, which was entered with Southerland's consent and without his admitting or denying the Commission's charges against him, permanently enjoined Southerland from violating the antifraud provisions of the securities laws. (SEC v. Sports International, Inc., et al.). Southerland did not petition to lift the suspension within the required time, and it therefore became permanent.

In the injunctive action, the Commission had alleged that Southerland violated the above provisions of the securities laws in that he prepared a certified financial statement which contained false and misleading information. (Rel. 34-11821)

**DECISION REVOKING J. SHAPIRO CO. AND
SANCTIONING OFFICER AND SALESMAN FINAL**

The decision of an administrative law judge revoking the broker-dealer registration of J. Shapiro Co., of Minneapolis, expelling the firm from NASD membership, suspending George W. Fredericks, a vice-president, from association with any broker-dealer for six months, and barring Otto D. Christenson, a salesman, from any such association has become final. The suspension of Fredericks is effective December 1.

According to the decision, the firm and Fredericks violated antifraud provisions in connection with the firm's 1973 underwriting of stock of Nolex Corporation, and the firm and Christenson violated such provisions by effecting transactions for customers and other persons without their consent. Additional antifraud violations were found on the part of the firm in connection with its 1972 underwriting of shares of Miller Oil Company. It was also found that the firm improperly hypothecated customers' securities and failed to comply with net capital, recordkeeping and reporting requirements. (Rel. 34-11846)

COMMISSION ANNOUNCEMENTS

**WILLIS H. RICCIO NAMED
ASSISTANT REGIONAL ADMINISTRATOR**

Floyd H. Gilbert, Boston Regional Office Administrator, has announced the appointment of Willis H. Riccio, former Chief Counsel for the region, to the position of Assistant Regional Administrator in charge of Regulation. Mr. Riccio commenced his career with the Commission as an attorney in the Division of Corporation Finance in Washington, D.C., in 1958. In 1960, he transferred to the Boston Regional Office as a trial attorney. He became senior trial counsel in 1966, special counsel in 1968 and Chief Counsel in 1970. He received an A. B. degree from Brown University in 1955, his J. D. from Georgetown University Law Center in 1958 and an LL. M. degree from that institution in 1960. He was admitted to the bar of the District of Columbia in 1959 and to that of the State of Rhode Island in 1967; he is a member of the bar associations of both jurisdictions. He was admitted to practice before the U.S. Supreme Court in 1963.

INVESTMENT COMPANY ACT RELEASES

CHEAPSIDE DOLLAR FUND LIMITED

A notice has been issued giving interested persons until December 12 to request a hearing on an application of Cheapside Dollar Fund Limited (Cheapside), a registered open-end non-diversified management investment company, and International Holdings

Corporation (Holdings), a registered closed-end diversified management investment company, for an order exempting from the provisions of Section 17(a) of the Investment Company Act of 1940 a proposed merger of Holdings with and into Cheapside. (Rel. IC-9038 - Nov. 19)

HOLDING COMPANY ACT RELEASES

DELMARVA POWER & LIGHT COMPANY

An order has been issued authorizing Delmarva Power & Light Company, a public-utility company, to issue and sell up to 300,000 shares of common stock through a dividend reinvestment and common stock purchase plan. (Rel. 35-19252 - Nov. 18)

OHIO EDISON COMPANY

A notice has been issued giving interested persons until December 18 to request a hearing regarding a proposal by the Ohio Edison Company, a registered holding company, to amend the preemptive rights provisions of its Articles of Incorporation. An order has been issued authorizing the solicitation of proxies in connection with the proposed charter amendment. (Rel. 35-19253 - Nov. 19)

MISCELLANEOUS

CAPCO SECURITIES, INC.

An order has been issued granting Capco Securities, Inc. an exemption from the broker-dealer registration requirements of Section 15(a)(1) of the Securities Exchange Act of 1934. Capco Securities, a District of Columbia corporation, intends to make loans to eligible small business concerns under the loan guarantee program of the United States Small Business Administration and to sell the guaranteed portion of any such loans to institutional investors through broker-dealers registered with the Commission. (Rel. 34-11845)

SECURITIES ACT REGISTRATIONS

(S-16) MARRIOTT CORPORATION

5161 River Rd., Washington, D.C. 20016 - 51,515 shares of common stock, to be offered for sale from time to time by certain shareholders at prices current at the time of sale. Marriott Corporation is engaged in the hotel and food service business. (File 2-54930 - Nov. 4)

(S-16) SOUTHERN UNION GAS COMPANY

1507 Pacific Ave., Dallas, Tex. 75201 - 14,600 shares of common stock, to be offered for sale from time to time by certain shareholders at prices current at the time of sale. The company is a distributor of natural gas. (File 2-55017 - Nov. 17)

(S-16) HUSKY OIL LTD.

815 Sixth St., S.W., Calgary, Alberta T2PIY1, Canada - 6,800 shares of common stock, which may be offered for sale from time to time by certain shareholders at prices current at the time of sale. Husky Oil Ltd. is a fully integrated oil and gas company. (File 2-55018 - Nov. 17)

(S-6) THE FIRST TRUST OF INSURED MUNICIPAL BONDS,
SERIES 11 - MONTHLY CHECK PLAN

300 West Washington St., Chicago, Ill. 60606 - \$5 million of units, to be offered for sale at net asset value (\$1050 maximum). The Fund is one of a series of unit investment trusts created under a trust indenture between Wauterlek & Brown, Inc. as sponsor and Bradford Trust Company as trustee. It consists of an insured portfolio of interest-bearing obligations issued by or on behalf of states, counties, municipalities and territories of the United States and authorities and political subdivisions thereof, the interest on which is, in the opinion of bond counsel, exempt from all Federal income tax under existing law. MGIC Indemnity Corporation has insured the prompt payment when due of interest and principal on the bonds in the portfolio of the Fund. (File 2-55020 - Nov. 17)

(S-7) PORTLAND GENERAL ELECTRIC COMPANY

621 S.W. Alder St., Portland, Ore. 97205 - \$50 million of first mortgage bonds, due 2005, to be offered for sale through underwriters headed by Blyth Eastman Dillon & Co. Incorporated, One Chase Manhattan Plaza, New York, N.Y. 10005. The company is an operating electric utility. (File 2-55021 - Nov. 17)

(S-1) COLONY BEACH, INC.

1620 Gulf of Mexico Dr., Longboat Key Sarasota, Fla. 33578 - \$7,599,900 residential condominium units, (143 units) at prices ranging from \$45,900 to \$75,000 per unit with the requirement that purchasers participate in a condominium hotel operation (rental pool) at prices current at the time of sale. Colony Beach is the owner of rental condominium units at Colony Beach. (File 2-55022 - Nov. 17)

(S-1) NATIONAL GRAPE CO-OPERATIVE ASSOCIATION, INC.

2 South Portage St., Westfield, N.Y. 14787 - Marketing Agreements, in various forms, between the registrant and its members and non-member patrons; \$6,027,651 of allocation certificates, due 1995 and \$1,505,495 of 9% debentures, due 1995, to be issued to the registrant's members and non-member patrons to evidence indebtedness incurred as part payment for grapes grown, harvested and delivered to the registrant during calendar years 1973 and 1974; and up to a maximum of \$3,000,000 of one-year Series 1976-A promissory notes to be sold and issued to registrant's members. The registrant is a non-stock membership cooperative corporation engaged in acquiring grapes, primarily Concord grapes, on a cooperative basis from its members and non-member patrons for processing and marketing through its wholly-owned subsidiary Welch Foods, Inc., a Cooperative under the label "Welch's^R". (File 2-55023 - Nov. 17)

(S-7) THE DETROIT EDISON COMPANY

2000 Second Ave., Detroit, Mich, 48226 - 2,000,000 shares of cumulative preferred stock, to be offered for sale through underwriters headed by Morgan Stanley & Co. Incorporated, 1251 Avenue of the Americas, New York, N.Y. 10020. The company is a public electric utility. (File 2-55026 - Nov. 18)

In a separate statement the company seeks registration of \$50 million of general and refunding mortgage bonds, Series EE, due 2000, to be offered for sale through underwriters as stated above. (File 2-55027 - Nov. 18)

(S-5) FRANKLIN RESOURCES LIQUID ASSETS FUND

155 Bovet Rd., San Mateo, Cal. 94402 - 10,000,000 shares of common stock, to be offered for sale at net asset value. The Fund is an open-end, diversified investment company seeking high current income, capital preservation and liquidity through investments in money market instruments. (File 2-55029 - Nov. 18)

(S-B) EUROPEAN COAL AND STEEL COMMUNITY

Centre European, Luxembourg, Luxembourg - \$100 million of notes, due 1980, to be offered for sale through underwriters headed by Kuhn, Loeb & Co., 40 Wall St., New York, N.Y. The Community was established as a sovereign entity by the Treaty of Paris in 1951 and has as member states Belgium, France, the Federal Republic of Germany, Italy, Luxembourg, the Netherlands, the United Kingdom, Denmark and Ireland; the Community's purpose is to aid the development of the economies of the member states through the creation of a common market for coal and steel. (File 2-55033 - Nov. 18)

(S-7) THE MONTANA POWER COMPANY

40 East Broadway, Butte, Montana 59701 - \$65 million of first mortgage bonds, due 2005, to be offered for sale through underwriters headed by Kidder, Peabody & Co. Incor-

porated, 10 Hanover Sq., New York, N.Y. 10005. The company is engaged principally in the electric and gas utility businesses. (File 2-55036 - Nov. 18)

(S-1) CHEMINEER, INC.

1801 East First St., Dayton, Ohio 45401 - 350,000 shares of common stock, of which 165,000 are to be offered for sale by the company and an as yet undetermined amount of shares by selling shareholders through underwriters headed by E. F. Hutton & Co. Inc.. One Battery Park Plaza, New York, N.Y. 10004. The company designs, manufactures and markets equipment used by the chemical, pharmaceutical, petrochemical and related industries in the processing and handling of fluids. (File 2-55037 - Nov. 18)

REGISTRATIONS EFFECTIVE

Nov. 17: BTA Oil Producers, 2-54638; Eastern Transvaal Consolidated Mines Ltd., 2-54973; Gulf Power Co., 2-54842; Horizon Bancorp., 2-54919; Pet Inc., 2-54794; Wendy's International Inc., 2-54751.

Nov. 18: MCI Communications Corp., 2-54445; Pennsylvania Insured Municipal Bond Trust, 2-54833; Pennsylvania Power & Light Co., 2-54831.

Nov. 19: Allied Artists Industries Inc., 2-54236; Atla Retirement Plans, 2-54238; California Portland Cement Co., 2-54526; Chef Pierre Inc., 2-54765; Citicorp, 2-54850; Church Loans & Investments Trust, 2-54531; Delmarva Power & Light Co., 2-54717; Long Island Lighting Co., 2-54911; Matsushita Electric Industrial Co. Ltd., 2-54728; Needham, Harper & Steers Inc., 2-54788; The United Illuminating Co., 2-54876; Wisconsin Gas Co., 2-54759; Woods Petroleum Corp., 2-54519.

NOTE TO DEALERS. When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission on Schedule 13D the acquisition of more than 5% of the equity securities of another company within 10 days of the acquisition. The following companies or individuals filed Schedule 13D's regarding the acquisition of stock of other companies during the period Nov. 5 - 10.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
* Berkshire Hathaway Inc.	Affiliated Publications, Inc. (Boston, Mass.) Common Stock - 219,700 shs.	11- 5-75
* Diversified Retailing Co., Inc.	Berkshire Hathaway Inc. (New Bedford, Mass.) Common Stock - 139,293 shs.	11- 5-75
* Berkshire Hathaway Inc.	National Presto Industries, Inc. (Eau Claire, Wisc.) Common Stock - 107,300 shs.	11- 5-75
* Berkshire Hathaway Inc.	California Water Service Co. (San Jose, Cal.) Common Stock - 141,987 shs.	11- 5-75
* Berkshire Hathaway Inc.	Ogilvy & Mather International Inc. (New York City) Common Stock - 150,800 shs.	11- 5-75
* Joel Greenberg	Bluebird, Inc. (Chicago, Ill.) Common Stock - 689,200 shs.	11- 5-75
Mizuho Sewing Machine Co., Ltd. (Japan)	Brother International Corp. (New York City) Common Stock - 113,920 shs.	11- 5-75
Mutual of Omaha Insurance Co.	United Benefit Life Insurance Co. (Omaha, Nebr.) Capital Stock - 512,258 shs. (71.15%)	11- 6-75

ACQUISITION REPORTS CONT.

Roblin Industries, Inc. Employee Stock Ownership Trust	Roblin Industries, Inc. (Buffalo, NY) Class B Common Stock - 1,161.62 shs. convertible into Common Stock at the rate of 10 shares of Common for each share Class B	11- 6-75
* Gulf Life Holding Co.	Interstate Corp. (Chattanooga, Tenn.) Common Stock - 1,046,706 shs.	11- 7-75
Bank of Hawaii	Ward Foods, Inc. (Wilmette, Ill.) Common Stock - 3,409 shs. on exercise of Warrants (Warrants covering an aggregate of 137,832 shares were issued to a Group of Creditors in connection with a refinancing of certain indebtedness)	11- 7-75
Martin Nygaard	Dant & Russell, Inc. (Portland, Ore.) Common Stock - 60,898 shs.	11- 7-75
Film Corp. of America	Panacolor, Inc. (Lodi, NJ) Common Stock - 3,360,000 shs.	11- 7-75
* Joseph H. Hamilton, Voting Trustee (Kuttner Group)	Texfi Industries, Inc. (Greensboro, NC) Common Stock - 503,100 shs. (Mr. Hamilton individually owns 458,893 shares of Common Stock)	11- 7-75
* Blue Chip Stamps	San Jose Water Works (San Jose, Calif.) Common Stock - 42,000 shs.	11- 7-75
* Arty B. Smith Guy H. Hearon Eldon R. Vaughan	Dymat International Corp. (Santa Monica, Calif.) Common Stock - 331,865 shs. Common Stock - 605,100 shs. on exercise of Options & Warrants	11- 7-75
William B. Stokely, Jr. Foundation	Stokely-Van Camp, Inc. (Indianapolis, Ind.) Common Stock - 91,047 shs. Second Preferred Stock - 10,012 shs.	11- 7-75
* Neil A. McConnell	Pan Ocean Oil Corp. (New York City) Common Stock - 1,530,000 shs.	11-10-75
Alpena Power Co.	Edison Sault Electric Co. (Sault Sainte Marie, Mich.) Common Stock - 36,179 shs.	11-10-75
* Alvin Siteman	Mark Twain Bancshares, Inc. (St. Louis, Mo.) Common Stock - 52,083 shs.	11-10-75
* Patrick J. Frawley, Jr.	Frawley Enterprises, Inc. (Los Angeles, Cal.) Common Stock - 724,040 shs. (48.4%) Common Stock - 89,166 shs. on conversion of Debentures (An additional 71,294 shares are owned by the children of Mr. Frawley and by an estate of which he is administrator)	11-10-75
* Harbor Fund, Inc.	Hilton Hotels Corp. (Chicago, Ill.) Common Stock - 58,021 shs. on conversion of Debentures	11-10-75
* Harbor Fund, Inc.	McKeon Construction (Sacramento, Calif.) Common Stock - 31,317 shs. on conversion of Debentures	11-10-75
* Sydney Prevor Michael Prevor Bernard Maysohn	Prevor-Maysohn International, Inc. (Bronx, NY) Class A Common Stock - 200,249 shs.	11-10-75

* Wheeler, Munger & Co.

New America Fund, Inc. (Los Angeles, Calif.) 11-10-75
Common Stock - 494,604 shs. (27.4%)

* Amended Acquisition Report

RECENT 8K FILINGS

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant; acquisition or disposition of assets; legal proceedings; changes in securities (i.e., collateral for registered securities); defaults upon senior securities; increase or decrease in the amount of securities outstanding; options to purchase securities; revaluation of assets; submission of matters to a vote of security holders.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the items of the form was included in Monday's News Digest.

COMPANY	ITEM NO.	MONTH
INTERNATIONAL LIFE HOLDING CORP	10	10/75
INTERSTATE BRANDS CORP	13,14	10/75
INTERSTATE CORP	3,13	10/75
INVESTORS DIVERSIFIED SERVICES INC	3	10/75
IOWA ELECTRIC LIGHT & POWER CO	7,14	10/75
JANTZEN INC	13,14	10/75
JERRICO INC	7,8,11	10/75
JONES & LAUGHLIN STEEL CORP	3	10/75
KANE MILLER CORP	7	10/75
KANSAS GAS & ELECTRIC CO	3	10/75
KAYSER ROTH CORP	4,11,14	10/75
KEARNEY & TRECKER CORP	3	10/75
KENNAMETAL INC	4,7,11	10/75
KENNECOTT COPPER CORP	3	10/75
KNIGHTSBRIDGE REALTY PARTNERS LTD 75	2,7,14	10/75
KOEHRING CO	4,7,14	10/75
KOPPERS CO INC	4,7,11,14	10/75
KRUEGER W A CO	13	10/75
LEHIGH PORTLAND CEMENT CO	13,14	10/75
LINCOLN MORTGAGE INVESTORS	3,6	10/75
LOEWS THEATRES INC	3	10/75
LOWENSTEIN M & SONS INC	3	10/75
MACY CREDIT CORP	7,14	10/75
MADISON GAS & ELECTRIC CO	3	10/75
MALLINCKRODT INC	8	10/75
MANCHESTER LIFE & CASUALTY MANAGEMENT CO	3	10/75
MANSFIELD TIRE & RUBBER CO	13,14	10/75
MARATHON OIL CO	3,8,10,14	10/75
MARINE CORP	2,7,14	10/75
MARION LABORATORIES INC	3,4,7,14	10/75
MAY PETROLEUM INC	13	09/75
MCCULLOCH OIL CORP	3,14	10/75
MCDERMOTT J RAY & CO INC	3,10,14	10/75
MCDONALDS CORP	3	10/75
MEDIC HOME ENTERPRISES INC	1,3,13	10/75
MEDICAL SERVICES CORP	1,7,8,11,14	10/75
MEENAN OIL CO INC	11	10/75
MERCK & CO INC	3,8,13	10/75
MESA PETROLEUM CO	13	10/75
MICHIGAN WISCONSIN PIPE LINE CO	7,11,14	10/75
MIDWEST CORP	2,7,14	10/75
MILLMASTER ONYX CORP	12	10/75
MISSOURI PUBLIC SERVICE CO	3,14	10/75
MISTER STEAK INC	3,13	10/75

RECENT 8K FILINGS CONT.

MONOGRAM INDUSTRIES INC	13	10/75
MONSANTO CO	3,13	10/75
MORAN BROTHERS INC	13,14	10/75
MORGAN J P & CO INC	3	10/75
MORTON NORWICH PRODUCTS INC	7,8,11	10/75
MOUNTAIN FUEL SUPPLY CO	3,13	10/75
MRI PROPERTIES INC	7,14	10/75
NATIONAL BY PRODUCTS INC	3	10/75
NATIONAL CITY CORP	7	04/75
NATIONAL EXHIBITION CO	2,14	10/75
NATIONAL KINNEY CORP	8	10/75
NATIONAL MEDICAL CARE INC	7,14	10/75
NATIONAL PROPERTIES CORP	3	10/75
NATIONAL RURAL UTILITIES COOPERATIVE FIN	7	10/75
NATIONAL VALLEY CORP	7,11,12	10/75
NATIONWIDE REAL ESTATE INVESTORS	10,13,14	10/75
NATURAL GAS PIPELINE CO OF AMERICA	13	10/75
NBS FINANCIAL CORP	12,14	10/75
NEW IDRIA MINING & CHEMICAL CO	11,14	10/75
NEW YORK STATE ELECTRIC & GAS CORP	7,8	10/75
NEW YORK TIMES CO	13,14	10/75
NL INDUSTRIES INC	13	10/75
NORFOLK & CAROLINA TELEPHONE & TELEGRAPH	4,7,11,13	10/75
NORTH LAWNDALE ECONOMIC DEVELOPMENT CORP	2,14	10/75
NORTH SHORE GAS CO ILLINOIS	13	10/75
NORTHERN REAL ESTATE TRUST	13,14	10/75
NORTHERN STATES BANCORPORATION INC	7,8,14	10/75
NUCLEAR DATA INC	4,8,13,14	10/75
NUCLEAR SERVICES CORP	13,14	10/75
NUCORP INC	2,13,14	10/75
OCEANEERING INTERNATIONAL INC	13	10/75
OMEGA ALPHA INC	3	10/75
ON GUARD CORP OF AMERICA	11,13	10/75
OPTICAL COATING LABORATORY INC	3	10/75
ORCHARD MACHINERY CORP	11	07/75
ORCHARD MACHINFRY CORP	13	10/75
OSR CORP	11	10/75
OTIS ELEVATOR CO	3	10/75
OTTER TAIL POWER CO	10	10/75
OWENS CORNING FIBERGLAS CORP	3	10/75
OXFORD INDUSTRIES INC	7,14	10/75
PACESETTER INDUSTRIES INC	3	10/75
PACIFIC HOLDING CORP	13	10/75
PACIFIC TIN CONSOLIDATED CORP	7,14	10/75
PALOMAR FINANCIAL	3,11,14	10/75
PATRICK OIL & GAS CORP 1975 COMBINATION	7	10/75
PATRICK OIL & GAS CORP 1975 DRILLING PRO	7	10/75
PATTON OIL CO	9,13,14	10/75
PAY N SAVE CORP	7	10/75
PENN METAL FABRICATORS INC	13	11/75
PENNSYLVANIA POWER CO	7,14	10/75
PETRO SEARCH INCOME PROGRAM SERIES II	2,14	10/75
PETRO SEARCH INCOME PROGRAM SERIES 3	2,14	10/75
PETRO SEARCH INCOME PROGRAM SERIES 4	2,14	10/75
PETROLITE CORP	10	10/75
PHARMACARE INC	7,14	10/75

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 15¢ per page plus postage (\$2 minimum) and 30¢ per page plus postage for expedited handling (\$5 minimum). Cost estimates are given on request. All other referenced material is available in the SEC Docket.

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SEC DOCKET is published weekly. Subscription rates: \$43.70/yr in U.S. first class mail, \$54.65 elsewhere. The News Digest and the Docket are for sale by the Superintendent of Documents, Government Printing Office, Washington, D.C. 20402.