SEC NEWS DIGEST

Issue 2000-154

August 11, 2000

COMMISSION ANNOUNCEMENTS

COMMISSION VOTES TO END SELECTIVE DISCLOSURE; CHAIRMAN LEVITT HAILS LEVELING OF INFORMATION PLAYING FIELD

On August 10, the Commission approved a new rule that would end the practice of selective disclosure, whereby officials of public companies provide important information to Wall Street insiders prior to making the information available to the general public. The Commission also approved two new rules to clarify existing insider trading law.

SEC Chairman Arthur Levitt said, "High quality and timely information is the lifeblood of strong, vibrant markets. It is at the very core of investor confidence. Regulation FD will bring all investors, regardless of the size of their holdings, into the information loop -- where they belong."

Chairman Levitt said that the Commission received more than 6,000 comment letters from the public and that most were from individual investors concerned about fairness in the markets. The final rule reflects issues raised during the comment process. The changes are detailed on the attached fact sheet.

Additional information is available: -- statement by Chairman Arthur Levitt -- fact sheet on final rule (Press Rel. 2000-112)

ENFORCEMENT PROCEEDINGS

JAMES COGLEY BARRED FROM ASSOCIATION WITH ANY BROKER, DEALER OR INVESTMENT ADVISER

On August 10, an Order Instituting Proceedings, Making Findings and Imposing Remedial Sanctions (Order) was entered, by consent, against James Michael Cogley

(Cogley) barring him from association with any broker, dealer or investment adviser. Cogley neither admitted nor denied the findings of this Order, except as to the entry of an Order of Permanent Injunction entered against him and The Ohio Estate Group (OEG) on November 29, 1999 in SEC v. James Michael Cogley and The Ohio Estate Group, Civil Action File No. C2-98-802, (S.D. OH). Cogley consented to the entry of the permanent injunction, without admitting or denying the allegations of the complaint. The bar order against Cogley is based on the injunction against him.

The complaint alleged that, from in or about August 1997 through in or about August 1998, Cogley used OEG as a vehicle to defraud 44 investors through the offer and sale of \$2.4 million in real estate promissory notes and the operation of a Ponzi scheme. These securities were not registered with the Commission. Throughout this time period, the complaint alleged that Cogley, in connection with the offer and sale of these promissory notes, made numerous misrepresentations and omitted to state material facts regarding, among other things: the safety and return of investments, the true use of proceeds, that the promissory notes were FDIC insured, that Cogley had filed for personal bankruptcy in 1990, that the State of Ohio, Division of Securities, issued a cease and desist Order against him for soliciting and selling unregistered securities, and that both he and OEG had negative net worths. In addition, the complaint alleged that Cogley acted as an unregistered broker or dealer. (Rels. 34-43135; IA-1892; File No. 3-10267)

ORDER INSTITUTING PUBLIC PROCEEDINGS, MAKING FINDINGS, AND IMPOSING REMEDIAL SANCTION ENTERED AGAINST BRIAN O'CONNOR

The Commission announced that on August 10 it instituted and settled administrative proceedings against Brian W. O'Connor, recently of Forest Hills, New York. O'Connor, the former principal of Brian W. O'Connor & Co., Inc. (BWOC), an investment adviser formerly registered with the Commission, consented, without admitting or denying the Commission's findings, to an order barring him from association with any investment adviser. The action was based on O'Connor's previous conviction for defrauding an advisory client and the client's bank.

The Commission found that on September 15, 1999, based on a plea of guilty by O'Connor, O'Connor was convicted in the United States District Court for the Eastern District of New York of one count of bank fraud and two counts of mail fraud. The indictment underlying the conviction charged, among other things, that, at various times between April 1997 and February 1998, while acting as an investment adviser, O'Connor, through unauthorized and forged letters purportedly from an advisory client, defrauded the client and the client's bank by ordering the bank to transfer funds from the client's bank account into BWOC's bank account. The misappropriations occurred while O'Connor was president and sole owner of BWOC, then an investment adviser registered with the Commission. O'Connor was sentenced to twenty-one months in prison and four years of supervised release. (Rel. IA-1893; File No. 3-10269)

ORDER INSTITUTING PUBLIC PROCEEDINGS, MAKING FINDINGS, AND ISSUING CEASE AND DESIST ORDER AGAINST F. XAVIER SAAVEDRA

The Commission announced that on August 10 it instituted and settled proceedings against F. Xavier Saavedra, of Islip, New York. Saavedra, the former executive vice president of Brian W. O'Connor & Co., Inc. (BWOC), an investment adviser formerly registered with the Commission, is now the president of Centurion Asset Management, an unregistered investment adviser located in New York, New York that succeeded to BWOC's business in 1998. Saavedra consented, without admitting or denying the Commission's findings, to an order making findings, requiring Saavedra to send the order to clients for a period of one year, and issuing a cease-and-desist order preventing Saavedra from committing or causing violations of certain antifraud and books and records provisions of the Investment Advisers Act of 1940 (Advisers Act) (specifically, Sections 204, 206(1) and 206(2) of the Advisers Act and Rule 204-2(a)(12) thereunder).

The Commission found that Saavedra, while an officer of BWOC, was a cause of certain antifraud violations by BWOC that BWOC committed through the actions of its president and principal, Brian W. O'Connor. From January 1997 through June 1998, O'Connor misappropriated funds from the accounts of two advisory clients and covered up the misappropriations with false account documents. On one occasion, Saavedra sent a false account statement to the representative of one of the two defrauded clients. This false account statement concealed previous misappropriations and enabled O'Connor to take additional client funds. Saavedra knew or should have known that the account information that he sent out was false. Saavedra was also a cause of a violation of the Advisers Act by BWOC arising from its maintenance of the false account statement as a record required by the Advisers Act. (Rel. IA-1894; File No. 3-10270)

COMMISSION SEEKS TEMPORARY RESTRAINING ORDER AND ASSET FREEZE ENTERED AGAINST ELFINDEPAN, S.A. AND THREE OTHERS

On August 10, the Commission filed a fraud case in the United States District Court for the Middle District of North Carolina against Elfindepan, S.A., Southern Financial Group, Tracy Calvin Dunlap, Jr. and Barry Lowe (SEC V. ELFINDEPAN, S.A., SOUTHERN FINANCIAL GROUP, TRACY CALVIN DUNLAP, JR. AND BARRY LOWE, 1:00CV00742, August 10, 2000). The Commission's complaint alleges that from as early as March 1999 to the present, the defendants defrauded investors nationwide in an apparent Ponzi or pyramid scheme in connection with the unregistered offer and sale of the securities of Elfindepan, a supposed Costa Rican financial company with offices in Greensboro, North Carolina. Defendants allegedly raised at least \$13.5 million from the investing public in at least nine states. The Commission seeks a temporary restraining order that, among other things, would freeze the assets of defendants, including \$2.7 million in a South Carolina bank account and prohibit defendants from accepting or depositing additional funds from investors. The Commission also seeks to temporarily restrain defendants from violations of the antifraud and registration provisions of the federal securities laws. The complaint alleges that in connection with these offerings, defendants knowingly and recklessly made, and caused others to make, numerous materially false and misleading statements to investors. Among other things, defendants promised investors highly favorable returns on investments (as much as 40-50% per month), without any reasonable basis for such claims, and falsely stated that the investments were secure, including false claims that Elfindepan investments were associated with the International Monetary Fund and the World Bank. Investors were told that Elfindepan had been in business for 23 years, when in fact the company was less than a year and a half old.

The complaint also alleges that defendants knowingly or recklessly failed to disclose certain material facts to investors regarding Elfindepan. Defendants have omitted to disclose that funds are in fact being disbursed inconsistent with Elfindepan's supposed business purpose. Investors have not been told that proceeds from later investors are being used to pay early investors and distributors, in classic Ponzi or pyramid scheme fashion. Investors have not been told that Dunlap has complete control of Elfindepan's finances, and has paid substantial amounts of investor money to his family members, and to support his personal living expenses. While defendants claim Elfindepan provides loans to businesses and individuals, and engages in factoring for companies with large receivables and cashflow problems, defendants failed to disclose any of the risks inherent in such activities and therefore in investing in Elfindepan. Defendants have failed to provide investors any detailed information about Elfindepan and its business, including any financial information.

The complaint further alleges that the defendants have publicly solicited investors through a website posted on the internet, through organized investor meetings, and through personal contacts by individuals acting as agents or "distributors" of Elfindepan. Investors were solicited and encouraged to invest moneys from their IRA and other retirement accounts. Defendants Southern Financial and Lowe, of Greensboro, North Carolina, and Dunlap facilitated these transfers, and failed to disclose to investors that monies were not held in IRA custodial accounts. [SEC v. Elfindepan, S.A., Southern Financial Group, Tracy Calvin Dunlap, Jr. and Barry Lowe, 1:00CV00742] (LR-16649)

EMERGENCY ACTION FILED AGAINST SIX DEFENDANTS IN A \$29 MILLION PONZI

On August 10, Judge Tinder of the United States District Court for the Southern District of Indiana entered a temporary restraining order against Defendants JMS Investment Group, LLC, Heartland Financial Services, Inc., Kenneth Payne, Johann Smith, Daniel Danker and Constance Brooks-Kiefer for defrauding 330 investors, many of whom were elderly, out of \$29.1 million. (SEC v. Kenneth Payne, et al., Case NO. IP00-1265C). The complaint alleged that from at least March 1999 to the present, the defendants offered and sold initial public offerings of financial institutions and Internet and technology companies, represented by a unit of JMS. In addition, the defendants sold shares of a bank located in Belize. The complaint further alleged that the defendants held Heartland out to the public as a brokerage firm and accepted money to purchase unit investment trusts, mutual funds and money markets. In reality, of the \$29.1 million raised from investors, less than \$2 million was used for legitimate investment purposes, while \$2.2 million was paid to the defendants, \$1.3 million was withdrawn in cash, nearly \$1 million was used for travel and entertainment expenses and \$15 million was used to repay investors in the Ponzi scheme.

The Court granted the Commission's emergency motion and temporarily enjoined all of the defendants from violations of the antifraud provisions of the federal securities laws; temporarily enjoined Defendants JMS, Smith, Payne and Danker from violations of the registration provisions of the Securities Act; and Defendants Heartland, JMS, Smith, Payne and Danker from violations or aiding and abetting violations of the broker-dealer registration and antifraud provisions. Finally, the Court entered orders freezing the assets of all of the defendants and prohibiting the destruction of documents. [SEC v. Kenneth R. Payne, et al., SD IN, No.IP00-1265C] (LR-16650)

SELF-REGULATORY ORGANIZATIONS

PROPOSED RULE CHANGE

The <u>National Association of Securities Dealers</u> filed Amendment Nos. 5, 6, and 7 to a proposed rule change (SR-NASD-99-53) relating to the establishment of Nasdaq Order Display Facility and to modifications of the Nasdaq trading platform. Publication of the notice is expected in the <u>Federal Register</u> during the week of August 14. (Rel. 34-43138)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: cpublicinfo@sec.gov>. In most cases, this information is also available on the Commission's website:

S-1 MSU CORP, ELDER HOUSE 526-528 ELDER GATE, CENTRAL MILTON KEYNES, ENGLAND MK9 1LR, X0 (011) 441-9082 - 9,338,816 (\$18,580,828) COMMON STOCK.

(FILE 333-43020 - AUG. 04) (BR. 5)

- S-8 NEW ENGLAND BUSINESS SERVICE INC, 500 MAIN ST, GROTON, MA 01471 (508) 448-6111 - 105,083 (\$2,022,848) COMMON STOCK. (FILE 333-43028 -AUG. 04) (BR. 5)
- S-8 MURPHY OIL CORP /DE, 200 PEACH ST, PO BOX 7000, EL DORADO, AR 71731 (870) 862-6411 - 100,000 (\$6,110,000) COMMON STOCK. (FILE 333-43030 -AUG. 04) (BR. 4)

S-8 EVENTURES GROUP INC, 300 CRESCENT COURT, SUITE 800, DALLAS, TX 75201 (214) 777-4100 - 16,469,928 (\$328,259,903) COMMON STOCK. (FILE 333-43032 -

AUG. 04) (BR. 7)

1185 -

- S-8 EXCELON CORP, 25 MALL RD, BURLINGTON, MA 01803 (617) 674-5000 2,200,000 (\$13,134,000) COMMON STOCK. (FILE 333-43034 – AUG. 04) (BR. 3)
- S-3 CANARGO ENERGY CORP, 1580 GUINNESS HOUSE 727 AVENUE SW, CALGARY ALBERTA CANADA T2P 025, CALGARY ALBERTA, TX 77084 (403) 777-

25,048,766 (\$29,354,649) COMMON STOCK. (FILE 333-43036 - AUG. 04) (BR. 4)

- S-3 SAFESCIENCE INC, 31 ST. JAMES AVENUE, 8TH FLOOR, BOSTON, MA 02116 (617) -42-2-06 - 317,414 (\$1,225,028) COMMON STOCK. (FILE 333-43038 -AUG. 04) (BR. 1)
- S-8 CONVERGENT COMMUNICATIONS INC /CO, 400 INVERNESS DRIVE SOUTH, SUITE
 400,
 ENGLEWOOD, CO 80112 (303) 749-3000 500,000 (\$1,843,750) COMMON STOCK.

(FILE 333-43040 - AUG. 04) (BR. 7)

S-8 SCIENTIFIC LEARNING CORP, 1995 UNIVERSITY AVENUE, STE 400, BERKELEY, CA 94704 (510) 665-9700 - 1,100,000 (\$6,221,875) COMMON STOCK. (FILE 333-43042 - AUG. 04) (BR. 8)

S-8 ARQULE INC, 200 BOSTON AVE, MEDFORD, MA 02155 (617) 395-4100 -1,000,000 (\$16,625,000) COMMON STOCK. (FILE 333-43044 - AUG. 04) (BR. 1)

S-8 ARQULE INC, 200 BOSTON AVE, MEDFORD, MA 02155 (617) 395-4100 - 65,500

(\$1,088,938) COMMON STOCK. (FILE 333-43046 - AUG. 04) (BR. 1)

S-3 LOCKHEED MARTIN CORP, 6801 ROCKLEDGE DR, BETHESDA, MD 20817 (301) 897-6000 - 1,000,000 (\$27,968,750) COMMON STOCK. (FILE 333-43048

AUG. 04) (BR. 5)

S-1 INCARA PHARMACEUTICALS CORP, 3200 E HIGHWY STE 300, PO BOX 14287 CAPE FEAR BLDG STE 101, RESEARCH TRIANGLE PK, NC 27709 (919) 558-8688 - 1,161,781 (\$2,505,090) COMMON STOCK. (FILE 333-43050 AUG. 04) (BR. 1)

CIRCUIT CITY STORES INC, 9950 MAYLAND DR, RICHMOND, VA 23233 S-8 (804) 527-4000 - 11,104,500 (\$212,938,953) COMMON STOCK. (FILE 333-43052 -AUG. 04) (BR. 2) SB-2 AMBIENT CORP /NY, 270 MAIDOSN AVENUE, BUILDING ONE, NEW YORK, NY 10016 (888) 861-0205 - 16,151,250 (\$57,013,912) COMMON STOCK. (FILE 333-43054 -AUG. 04) (BR. 9) BELO A H CORP, 400 S RECORD ST, COMMUNICATIONS CENTER, DALLAS, TX S-875202 (214) 977-6600 - 20,000,000 (\$180,937,500) COMMON STOCK. (FILE 333-43056 -AUG. 04) (BR. 5) PHOENIX INTERNATIONAL INDUSTRIES INC /FL/, 501 SOUTH DIXIE HIGHWAY, S-1 WEST PALM BEACH, FL 33401 (561) 832-5208 - 12,847,825 (\$3,340,435) COMMON STOCK. (FILE 333-43058 - AUG. 04) (BR. 1) MAIL COM INC, 11 BROADWAY, NEW YORK, NY 10004 (212) 425-4200 -S-3 780,396 (\$6,133,912) COMMON STOCK. (FILE 333-43060 - AUG. 04) (BR. 2) INFORMATION RESOURCE ENGINEERING INC, 8029 CORPORATE DRIVE, S-8 BALTIMORE, MD 21236 (410) 931-7500 - 300,000 (\$9,642,000) COMMON STOCK. (FILE 333-43062 - AUG. 04) (BR. 7) LA JOLLA PHARMACEUTICAL CO, 6455 NANCY RIDGE DR, SAN DIEGO, CA 92121 s-3 (619) 452-6600 - 4,800,000 (\$31,968,000) COMMON STOCK. (FILE 333-43066 AUG. 04) (BR. 1) MCKESSON HBOC INC, ONE POST ST, MCKESSON PLAZA, SAN FRANCISCO, CA S-8 94104 (415) 983-8300 - 289,743 (\$7,026,267.25) COMMON STOCK. (FILE 333-43068 AUG. 04) (BR. 1) NETSOLVE INC, 12331 RIATA TRACE PARKWAY, AUSTIN, TX 78727 (512) 340-S-8 3000 - 3,000,000 (\$71,340,000) COMMON STOCK. (FILE 333-43070 - AUG. 04) (BR. 3) INAMED CORP, 5540 EKWILL STREET, SUITE D, SANTA BARBARA, CA 93111 S-8 (805) 692-5400 - 1,867,500 (\$63,670,079) COMMON STOCK. (FILE 333-43072 AUG. 04) (BR. 5) INNKEEPERS USA TRUST/FL, 306 ROYAL POINCIANA PLZ, STE 100, PALM S-8 BEACH, FL 33480 (561) 227-1331 - 3,700,000 (\$41,884,000) COMMON STOCK. (FILE 333-43074 - AUG. 04) (BR. 8)

INNKEEPERS USA TRUST/FL, 306 ROYAL POINCIANA PLZ, STE 100, PALM S-8 BEACH, FL 33480 (561) 227-1331 - 200,000 (\$2,104,000) COMMON STOCK. (FILE 333-43076 - AUG. 04) (BR. 8) INTERFERON SCIENCES INC, 783 JERSEY AVE, NEW BRUNSWICK, NJ 08901 S-3(908) 249-3250 - 23,312,302 (\$36,367,191) COMMON STOCK. (FILE 333-43078 -AUG. 04) (BR. 1) S-8 GSI LUMONICS INC, 105 SCHNEIDER RD KANATA, ONTARIO CANADA, K2K 1Y3, 2,000,000 (\$40,820,000) COMMON STOCK. (FILE 333-43080 - AUG. 04) (BR. 5) RSL COMMUNICATIONS LTD, CLARENDON HOUSE CHURCH ST, S-8 HAMILTON HM CX BERMUDA, (441) 295-2832 - 4,000,000 (\$19,250,000) COMMON STOCK. (FILE 333-43082 - AUG. 04) (BR. 7) AMERICAN INTERNATIONAL PETROLEUM CORP /NV/, 440 MADISON AVE STE S-3 3203, NEW YORK, NY 10022 (212) 956-3333 - 30,800,000 (\$13,552,000) COMMON STOCK. (FILE 333-43084 - AUG. 04) (BR. 4) 5-8 FASTNET CORP, TWO COURTNEY PLACE STE 130, 3864 COURTNEY ST, BETHLEHEM, PA 18017 (610) 266-6700 - 2,998,000 (\$8,086,608) COMMON STOCK. (FILE 333-43088 - AUG. 04) (BR. 8) CYBERSOURCE CORP, 1295 CHARLESTON ROAD, SUITE 301, MOUNTAIN VIEW, CA S-894043 (408) 556-9100 - 4,137,500 (\$34,263,671.87) COMMON STOCK. (FILE 333-43090 - AUG. 04) (BR. 3) WASATCH PHARMACEUTICAL INC, 714 E 7200 S, MIDVALE, UT 84047 S-8(801) 566-9688 - 4,000,000 (\$1,220,000) COMMON STOCK. (FILE 333-43092 AUG. 04) (BR. 2) INTEST CORP, 2 PIN OAK LANE, CHERRY HILL, NJ 08003 (609) 424-6886 -S-8 500,000 (\$7,375,000) COMMON STOCK. (FILE 333-43096 - AUG. 04) (BR. 5) LTI HOLDINGS INC, 5115 NEW PEACHTREE ROAD, SUITE 200, ATLANTA, GA s-4 30341 (770) -45-4-74 - 10,552,051 (\$1,230,778) COMMON STOCK. (FILE 333-43098 AUG. 04) (BR. 9) s-3 SECURE COMPUTING CORP, ONE ALMADEN BLVD, STE 400, SAN JOSE, CA 95113 (612) 628-2700 - 1,354,436 (\$24,252,870) COMMON STOCK. (FILE 333-43100 AUG. 04) (BR. 3) VIANT CORP, 89 SOUTH STREET 7TH FLOOR, BOSTON, MA 02111 (617) 531-S-8 3700 - 6,778,180 (\$224,027,101.50) COMMON STOCK. (FILE 333-43102 - AUG. 04) (BR. 8)

S-4 CEPHALON INC, 145 BRANDYWINE PKWY, WEST CHESTER, PA 19380 (610) 344-0200 - 7,350,000 (\$296,067,187.50) COMMON STOCK. (FILE 333-43104 - AUG. 04) (BR. 1)

S-3 WINSTAR COMMUNICATIONS INC, 685 THIRD AVE, NEW YORK, NY 10017 (212) 584-4000 - \$2,000,000,000 COMMON STOCK. (FILE 333-43106 - AUG.

04)

- (BR. 7)
- S-1 MAGNACASH INC, 1330 BROADWAY STREET #1535, OAKLAND, CA 94612
 (510) 302-3071 11,500,000 (\$408,585) COMMON STOCK. (FILE 333-43108 AUG. 04) (BR. 8 NEW ISSUE)
- S-3 ARVINMERITOR INC, 2135 W MAPLE ROAD, TROY, MI 48084 (248) 435-1000 14,000 (\$220,080) COMMON STOCK. (FILE 333-43110 AUG. 04) (BR. 5)
- S-3 ARVINMERITOR INC, 2135 W MAPLE ROAD, TROY, MI 48084 (248) 435-1000 83,400 (\$3,213,644) COMMON STOCK. (FILE 333-43112 AUG. 04) (BR. 5)
- S-8 VIROLOGIC INC, 270 EAST GRAND AVE., SAN FRANCISCO, CA 94080 (650) 635-1100 - 4,231,501 (\$48,418,207) COMMON STOCK. (FILE 333-43114

AUG. 04) (BR. 1)

- S-3 ARVINMERITOR INC, 2135 W MAPLE ROAD, TROY, MI 48084 (248) 435-1000 77,000 (\$3,014,466) COMMON STOCK. (FILE 333-43116 AUG. 04) (BR. 5)
- S-3 ARVINMERITOR INC, 2135 W MAPLE ROAD, TROY, MI 48084 (248) 435-1000 -458,921 (\$12,446,581) COMMON STOCK. (FILE 333-43118 - AUG. 04) (BR. 5)
- S-8 CISCO SYSTEMS INC, 170 WEST TASMAN DR, SAN JOSE, CA 95134 (408) 526-4000 - 15,417,308 (\$59,157,593.16) COMMON STOCK. (FILE 333-43120 - AUG. 04)
 - (BR. 3)
 - S-1 MONOLITHIC SYSTEM TECHNOLOGY INC, 1020 STEWART DRIVE, SUNNYVALE, CA 94086 (408) 731-1800 - \$50,000,000 COMMON STOCK. (FILE 333-43122 -AUG. 04) (BR. 36)
 - S-8 RAWLINGS SPORTING GOODS CO INC, 1859 INTERTECH DR, FENTON, MO 63026 (314) 349-3500 - 975,000 (\$5,606,250) COMMON STOCK. (FILE 333-43124 -AUG. 04) (BR. 5)

SB-2 MOBILE DESIGN CONCEPTS, 6500 S. 400 W., SUITE C, SALT LAKE CITY, UT 84107 (801) 266-2420 - 125,000 (\$125,000) COMMON STOCK. (FILE 333-43126 -

AUG. 04) (NEW ISSUE)

S-1 BMW VEHICLE LEASE TRUST 2000-A, 300 CHESTNUT RIDGE ROAD, WOODCLIFF LAKE,

NJ 07675 (201) 307-4000 - 5,000,000 (\$5,000,000) STRAIGHT BONDS. (FILE 333-43128 - AUG. 04) (NEW ISSUE)

S-3 AMERICAN TOWER CORP /MA/, 116 HUNTINGTON AVE, BOSTON, MA 02116 (617) 375-7500 - 1,000,000 (\$42,530,000) COMMON STOCK. (FILE 333-43130

AUG. 04) (BR. 7)

- QORUS COM INC, 9800 SOUTH SEPULVEDA BLVD, SUITE 318, LOS ANGELES, CA S-8 90045 (310) 258-8450 - 2,000,000 (\$3,875,000) COMMON STOCK. (FILE 333-43132 - AUG. 04) (BR. 9)
- E-NET FINANCIAL COM CORP, 3200 BRISTOL STREET, SUITE 710, COSTA S-1MESA, CA 92626 (714) 557-2222 - \$10,350,620.62 COMMON STOCK. (FILE 333-43134 -

AUG. 04) (BR. 7)

- S-8 CALIFORNIA MICRO DEVICES CORP, 215 TOPAZ ST, MILPITAS, CA 95035 (408) 263-3214 - 550,000 (\$12,833,333) COMMON STOCK. (FILE 333-43138 -AUG. 04) (BR. 5)
- S-1 EVERGREEN SOLAR INC, 211 SECOND AVE, WALTHAM, MA 02154 (781) 890-7117 -

\$40,000,000 COMMON STOCK. (FILE 333-43140 - AUG. 04)

- S-1 MERRILL LYNCH PIERCE FENNER & SMITH INC, NORTH TOWER WORLD FINANCIAL CENTER, NORTH TOWER WORLD FINANCIAL CENTER 5TH F, NEW YORK, NY 10281 (212) 449-6202
- 100,000 (\$10,000,000) COMMON STOCK. (FILE 333-43142 AUG. 04) (BR. 8)
 - UNISPHERE SOLUTIONS INC, ONE EXECUTIVE DR, CHELMSFORD, MA 01824 S-1(978) 848-0300 - \$150,000,000 COMMON STOCK. (FILE 333-43144 - AUG. 04) (NEW ISSUE)
 - s-3 ARVINMERITOR INC, 2135 W MAPLE ROAD, TROY, MI 48084 (248) 435-1000 -378,000 (\$5,942,160) COMMON STOCK. (FILE 333-43146 - AUG. 04) (BR. 5)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant. Item 2. Acquisition or Disposition of Assets. Item 3. Bankruptcy or Receivership. Item 4. Changes in Registrant's Certifying Accountant. Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.
- Item 9. Regulation S Offerings.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <pre

NAME OF ISSUER	STATE CODE	12			ГТЕМ 5 б		9	DATE C	OMMENT
ABLEAUCTIONS COM INC	FL					 х		05/16/00	AMEND
ACCEPTANCE INSURANCE COMPANIES INC	DE				х			08/08/00	
ACT MANUFACTURING INC	MA				x	х		08/02/00	
ADAPTIVE BROADBAND CORP	DE	х				хx		07/26/00	
ADMIRALTY BANCORP INC	DE				х	X		08/03/00	
ADVANCED LIGHTING TECHNOLOGIES INC	OH				x	X		08/09/00	
ADVANCED LUMITECH INC	NV			х	••	x		08/09/00	
ADVANCED POLYMER SYSTEMS INC /DE/	DE	х						07/25/00	
AGL RESOURCES INC	GA				х	Х		08/09/00	
ALLIANCE HEALTHCARD INC				х		X		08/09/00	
ALZA CORP	DE				х	x		07/28/00	
AMERALIA INC	UT				X			06/23/00	
AMERICA SERVICE GROUP INC /DE	DE					Х		08/09/00	
AMERICAN EXPRESS RECEIVABLES FINANC ING CORP II	DE				х	X		08/08/00	
AMERICAN GENERAL CORP /TX/	тх				Х			08/08/00	
AT&T CAPITAL CORP /DE/	DE				X	Х		07/31/00	
BIOGAN INTERNATIONAL INC	DE			х				08/07/00	
BIOTRANSPLANT INC	DE				Х			08/09/00	
BROADBAND WIRELESS INTERNATIONAL CO	NV			Х		х		08/09/00	
RP	CA				х	х		08/07/00	
BROADCOM CORP	MN				ÂX	Λ		07/31/00	
CALENDAR CAPITAL INC					x	х		07/25/00	
CALPINE CORP	DE		v		Λ	л Х		08/08/00	
CARMIKE CINEMAS INC	DE	v	Х			Λ		06/30/00	
CARTER WALLACE INC /DE/	DE	х		v				08/04/00	
CASINO JOURNAL PUBLISHING GROUP INC	NV			Х		v		08/04/00	
CATALYTICA INC	DE				X X	X X		08/08/00	
CENTER TRUST INC	MD	v						07/25/00	
CERES GROUP INC	DE	, X			х	Х		08/09/00	
CERPLEX GROUP INC/DE	DE	х			х	х		06/10/00	
CHASE MORTGAGE FINANCE CORP	DE				x	x		07/25/00	
CHEMFAB CORP	DE FL		х		Δ	X		07/25/00	
CHS ELECTRONICS INC	NV	x			х	x		08/01/00	
CITADEL BROADCASTING CO					x	x		08/01/00	
CITADEL COMMUNICATIONS CORP	NV	X			Λ			06/30/00	
CITIZENS COMMUNICATIONS CO	DE	.,				X		08/10/00	
CLARENT CORP/CA	CA	Х				X			
COMDISCO INC	DE					X 		08/03/00	
COMPAQ COMPUTER CORP	DE				Х	X		08/04/00	
COMPOST AMERICA HOLDING CO INC	NJ	Х				х		06/15/00	
CONDOR TECHNOLOGY SOLUTIONS INC	DE			Х		.,		08/03/00	
CONEXANT SYSTEMS INC	DE				X	Х		08/08/00	
COVENANT TRANSPORT INC	NV				X			07/01/00	
CPI CORP	DE				X	.,		08/08/00	
CREDENCE SYSTEMS CORP	DE				Х	Х		08/10/00	I

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E 8K ITEM NO.

NAME OF ISSUER	CODE	1	2	3	4	5	6	7	8	9	DATE	c	MMENT
CSX CORP	VA					х		x			08/08/	00	
CUBIST PHARMACEUTICALS INC	DE					х		х			08/08/	00	
CURIS INC	DE	Х						Х			08/10/		
CWMBS INC	DE							Х			07/28/		
DATAMETRICS CORP	DE					Х					06/28/		
DDI CAPITAL CORP/DYNAMIC DETAILS IN C	CA		Х					Х			08/04/	00	
DDI CORP	CA		х					х			08/04/	00	
DEALER AUTO RECEIVABLES CORP	DE					Х		Х			08/08/		
DIAL CORP /NEW/	DE	Х									08/08/		
DITECH CORP	DE					Х		Х			08/10/	00	
DOCTORSURF COM INC	\mathbf{FL}				Х			Х			08/08/	00	AMEND
DOUBLECLICK INC	DE					Х		Х			08/07/	00	
DUNES HOTELS & CASINOS INC	NY				Х			Х			07/31/	00	AMEND
E XACT TRANSACTIONS LTD	CO					Х					08/09/		
EFAX COM INC	DE					Х		Х			08/08/		
EGAIN COMMUNICATIONS CORP	DE					Х		Х			08/09/		
ELECTRIC LIGHTWAVE INC	DE					Х					06/30/		
ELECTRONIC IDENTIFICATION INC	DE		Х		Х	Х	Х	Х			03/01/		AMEND
EMC ENERGIES INC	WY					Х		Х			07/31/	00	
ENDOSONICS CORP	DE					Х		Х			08/05/		
ENG ENTERPRISES INC	DE				X			Х			08/10/	00	AMEND
ENNIS BUSINESS FORMS INC	ТΧ							Х					AMEND
ENTRUST TECHNOLOGIES INC	MD							Х			06/26/	00	AMEND
ENVISION DEVELOPMENT CORP /FL/	FL					Х		Х			08/09/	00	
EUFAULA BANCORP INC	DE					Х					08/04/	00	
EVTC INC	DE	Х									07/31/	00	
FARMER MAC MORTGAGE SECURITIES CORP	DE	Х									08/10/	00	
FIBERCORE INC	NV					Х					07/31/		
FIRST FEDERAL BANCSHARES INC /DE	DE								Х		08/09/	00	
FIRSTENERGY CORP	OH					Х		Х			08/08/		
FORD MOTOR CO	DE	Х	Х								08/10/		
FORTUNE NATURAL RESOURCES CORP	DE					Х		Х			08/09/		
GENERAL DATACOMM INDUSTRIES INC	DE					Х		Х			07/31/		
GENERAL MAGIC INC	DE							Х					AMEND
GLENOIT ASSET CORP	DE					Х		Х			08/09/		
GLENOIT CORP	DE					Х		Х			08/09/	00	
GLOBAL ELECTION SYSTEMS INC						Х					07/06/		
GLOBAL TELESYSTEMS INC	DE					Х		Х			08/10/		
GMAC COMMERCIAL MORTGAGE SECURITIES INC	DE					Х		Х			08/07/	00	
GOODRICH B F CO	NY					Х		Х			08/09/	00'	
GORAN CAPITAL INC					Х						08/09/	00'	
GREATER BAY BANCORP	CA					х		Х			08/08/	00	
GUILFORD MILLS INC	DE					х		х			07/26/	00	
HEALTHCARE PROPERTIES L P	DE							х			07/19/	00	AMEND
HIGHLAND BANCORP INC	DE					х		Х			08/08/	00	
HIGHLANDS BANKSHARES INC /WV/	WV					х		х			09/30/	00	
HOME PORT BANCORP INC	DE					х					08/08/	00	
HONDA AUTO RECEIVABLES 1997-A GRANT OR TRUST						Х					07/31,	00	
HONDA AUTO RECEIVABLES 1997-B GRANT OR TRUST	CA					х					07/31,	/00	

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NAME OF ISSUER	CODE		2	345			9	DATE	C	OMMENT
HONDA AUTO RECEIVABLES 1999-1 OWNER				 X				07/31/		
TRUST	CA			А				077 517	00	
HOST AMERICA CORP	DE		Х		Х			07/31/		
IBS INTERACTIVE INC	DE			Х	X			08/08/		
ICHOR CORP	DE		Х		X			07/28/		AMEND
II-VI INC	PA			Х	X	5		06/30/		
ILLINOIS SUPERCONDUCTOR CORPORATION				Х	X			08/09/		
IMMUNEX CORP /DE/	DE			Х	X			08/09/		
INNOVATIVE SOLUTIONS & SUPPORT INC	PA			Х	X			08/10/		
INTECHNOLOGIES INC	DE				X			01/25/		AMEND
INTERNATIONAL BANCSHARES CORP	ΤX			Х	X			08/09/		
INTERNET MULTI-MEDIA CORP	NV	Х	Х					08/08/		
INTERNET STOCK MARKET RESOURCES INC			Х		X			08/07/		AMEND
JOSTENS INC	MN			X				08/10/		
KFORCE COM INC	FL			Х	X			08/03/		
KINARK CORP	DE		Х		Х			06/26/		
KRAMONT REALTY TRUST	MD			Х	Х			08/01/		
LABORATORY CORP OF AMERICA HOLDINGS				Х	X			06/27/		
LABORATORY CORP OF AMERICA HOLDINGS	DE			Х	Х			08/01/		
LIBERTY LIVEWIRE CORP	DE			Х	Х	[07/19/		
LIQUITEK ENTERPRISES INC	NV				Х	[05/26/		AMEND
LUCAS EDUCATIONAL SYSTEMS INC	DE			Х	X			07/29/	00	
MALLINCKRODT INC /MO	NY			Х				08/10/	00	
MANDALAY RESORT GROUP	NV			Х				08/09/	00	
MARKETING SPECIALISTS CORP	DE			Х				06/23/	00	
MDU RESOURCES GROUP INC	DE			Х	Х			08/08/	00	
MEDICORE INC	FL			Х				08/10/	00	
MEDINEX SYSTEMS INC	DE		Х		Х			07/26/		
MEDIX RESOURCES INC	CO			Х				07/27/	00	
MELLON BANK PREMIUM FINANCE LOAN MA STER TRUST	NY			Х	X			08/09/	00	
MELLON RESIDENTIAL FUNDING CORP	DE			х	Х			08/09/	00	
MERLIN SOFTWARE TECHNOLOGIES INTERN ATIONAL INC	NV			Х				05/10/	00	
METLIFE INC	DE			Х	Х			08/09/	00	
MIM CORP	DE		х		x			08/04/		
MITEL CORP	22		X		X			07/28/		
MOORE BENJAMIN & CO	NJ		••	Х	•.			08/08/		
MOVIEO NETWORK INC	NV			x				08/10/		
MSI HOLDINGS INC/	UT			x	Х			08/03/		
MTI TECHNOLOGY CORP	DE			x	X			08/10/		
MULTIMEDIA K I D INC	DE			X	41	•		07/13/		
MUSE TECHNOLOGIES INC	DE			X	х			08/07/		
NATURAL SOLUTIONS CORP	NV		х	Δ	Δ	•		07/31/		
NEW PARAHO CORP	CO		Λ	х				07/31/		
NEW PARANO CORP NEW PLAN EXCEL REALTY TRUST INC	MD			x	х			08/09/		
	UT			x	Δ	•		07/27/		
NEW VISUAL ENTERTAINMENT INC	NV		х	Λ	Х			07/27/		
NEXTPATH TECHNOLOGIES INC	NV		X		X			08/04/		
NEXTPATH TECHNOLOGIES INC										
NN INC	DE		Х	v	X	•		08/01/ 04/28/		AMEND
NORTH AMERICAN RESORT & GOLF INC	NV			Х				04/28/		MIJEIN D
NORTH FORK BANCORPORATION INC	DE		v	Х	X					
NTL DELAWARE INC	DE		X		X			08/07/		
NTL INC/DE/	DE		Х		Х			08/04/	00	

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NAME OF ISSUER	CODE	1	2	34	56	78	9	DATE	COMMENT
NUCLEUS INC					Х			07/14/0	
ON SEMICONDUCTOR CORP	DE				Х			08/09/0	
ONYX ACCEPTANCE FINANCIAL CORP	DE				Х	Х		07/27/0	
P&L COAL HOLDINGS CORP	DE				Х	Х		03/31/0	
PACIFIC BIOMETRICS INC	DE	Х						06/30/0	
PACIFIC GAS & ELECTRIC CO	CA				Х			08/09/0	
PARAVANT INC	FL					Х		05/26/0	00 AMEND
PECO ENERGY CO	PA				Х			08/08/0	
PG&E CORP	CA				Х			08/09/0	00
PHILLIPS PETROLEUM CO	DE		Х			Х		08/01/0	00
PIERCE INTERNATIONAL DISCOVERY INC	NV	Х						11/29/9	99
PLATINUM & GOLD INC	NV			Х		Х		11/01/9	99
PLATINUM & GOLD INC	NV			Х		Х		08/09/0	00
PLEXUS CORP	WI					Х		05/23/0	00 AMEND
PNC MORTGAGE SEC CORP MORT PASS THR	DE				Х	Х		08/01/0	00
CERT SER 2000-1									
PNC MORTGAGE SEC CORP MORT PASS THR	DE				X	х		08/01/0	00
CERT SER 2000-3									
PNC MORTGAGE SEC CORP MORT PASS THR	DE					х		08/10/0	0
CERT SER 2000-5								00, 10,	
PNC MORTGAGE SECURITIES CORP MORT P	DF				х	х		08/01/0	חר
	DE	·			Λ	Λ		00/01/0	50
ASS THRO CERT SER 2000-2	DP				v	v		09/01/	20
PNC MORTGAGE SECURITIES CORP MORT P	DE				Х	Х		08/01/0	50
ASS THRU CERT SER 2000 4		.,	.,					07/06/	20
POLITICS COM INC		Х	Х			Х		07/26/	
POTOMAC BANCSHARES INC	WV				Х			06/23/	
POWER ONE INC	DE				Х	X		07/26/	
PROFIT RECOVERY GROUP INTERNATIONAL	GA				Х	Х		07/31/0	00
INC									
PROGINET CORP				Х				07/20/	
PROVIDENT BANK	OH				Х	Х		06/30/	
PULITZER INC	DE		Х			Х		08/10/	
QCF BANCORP INC	MN	Х						08/10/	
RADISYS CORP	OR				Х	Х		08/04/	
REGAL BELOIT CORP	DE				Х	Х		08/08/	
RENAISSANCE GOLF PRODUCTS INC	DE	Х						07/26/	00
RESIDENTIAL ACCREDIT LOANS INC	DE					Х		08/09/	00
RESOURCE AMERICA INC	DE		Х			Х		08/01/	00
SAN DIEGO SOCCER DEVELOPMENT CORP	CA			Х		· ·		08/08/	00
SAXTON INC	NV				Х			08/11/	00
SBA COMMUNICATIONS CORP	FL				Х	Х		08/04/	00
SEABOARD CORP /DE/	DE				X	X		08/09/	
SEARS ROEBUCK & CO	NY				X	X		08/09/	
SENTRY TECHNOLOGY CORP					x	x		08/08/	
SEVENSON ENVIRONMENTAL SERVICES INC	DE				X	x		08/08/	
SIGMA ALDRICH CORP	DE				x	x		08/10/	
SIMON PROPERTY GROUP INC /DE/	DE				x	x		08/09/	
SOFTWARE COM INC	DE				X	x		08/08/	
	DE DE				X	X		08/08/	
STAGE STORES INC				v		x		08/08/	
SUNDOG TECHNOLOGIES INC	DE			Х					
SYNOVUS FINANCIAL CORP	GA				X	X		08/09/	
S1 CORP /DE/	DE				Х	X		08/01/	
TARGET CORP	MN					X		08/10/	
THOMAS & BETTS CORP	TN				х	Х		08/09/	00
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NAME OF ISSUER	CODE	1 2	: 3	4 5	678	39	DATE	COMMENT	
TOTAL SYSTEM SERVICES INC	GA			X	x		08/09/0)0	
TOYS R US INC	DE			Х	Х		08/10/0	0	
TRICON GLOBAL RESTAURANTS INC	NC	Х	<u> </u>				08/05/0	00	
TUMBLEWEED INC	DE			Х			08/10/0	0	
UNI INVEST USA LTD	MD				Х		07/01/0	0 AMEND	
UNIVERSAL COMPRESSION HOLDINGS INC	DE			Х	Х		08/09/0	00	
UNIVERSAL COMPRESSION INC	ΤX			Х	Х		08/09/0	00	
UNIVERSAL CORP /VA/	VA			Х	Х		08/10/0	00	
URBAN JUICE & SODA CO LTD /WY/	WY			Х	Х		08/03/0	00	
US AIRWAYS GROUP INC	DE			Х	Х		08/10/0	00	
US AIRWAYS INC	DE			Х	Х		08/10/0	0	
VAST TECHNOLOGIES HOLDING CORP	DE			Х	Х		06/01/0	0	
VENCOR INC /NEW/	DE			Х	Х		08/08/0	0	
VEREX LABORATORIES INC/CO	CO			Х	Х		06/23/0	0 AMEND	
VIRTUAL GAMING ENTERPRISES INC	NV	Х					08/02/0)0	
VISTA GOLD CORP				Х			08/08/0	00	
VITESSE SEMICONDUCTOR CORP	DE	Х	ζ.		Х		05/31/0	0 AMEND	
WELLS FARGO ASSET SEC CORP MORT PAS S THR CERT SER 2000-2	NY			Х	х		05/25/0	00	
WENDYS INTERNATIONAL INC	OH			Х			08/09/0	00	
WFS RECEIVABLES CORP 2	NV			Х	х		08/10/0	00	
WINNERS EDGE COM INC	DE			Х			08/09/0	00	
XCEED INC	DE			Х	х		07/31/0	00	
XCEED INC	DE			Х	Х		07/31/0	00	
YELLOWBUBBLE COM INC		Х					07/26/0	00	
ZANY BRAINY INC	PA	Х		Х	х		07/26/0	0	
ZONAGEN INC	DĒ			Х	Х		07/27/0	0	

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