

SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST

(Issue No. 72-237)

(Prepared by the SEC Office of Public Information)

FOR RELEASE

December 12, 1972

A Daily Summary of

S.E.C. Activities

DECISION IN ADMINISTRATIVE PROCEEDING

SEC SANCTIONS BUTCHER & SHERRERD AND PARTNERS. The SEC announced the issuance of an order imposing sanctions on the broker-dealer and investment adviser firm of Butcher & Sherrerd, of Philadelphia and Howard Butcher III, McBee Butcher, W. W. Keen Butcher, Edward P. Bromley, Jr., James McAtee and John Richter, partners of the firm.

The Commission found that the respondents, with the exception of Richter, violated antifraud provisions of the securities acts during the period from about April 1960 to July 1970 in connection with their activities and transactions with respect to the common stock of Penn Central Company. All during that period until the end of May 1970, the firm induced customers to purchase Penn Central common stock on the basis of its investment judgment and recommendation. In May 1970, the firm changed its recommendation with respect to Penn Central stock so as to advise sale instead of purchase of the stock, but the Commission found that change was communicated only on a selected basis to certain preferred customers, and not to others who still held shares of the stock which they had purchased on the firm's recommendation. In addition, during the period from 1969 to about July 1970, the respondents, except for Richter, made material missstatements with respect to the above circumstances, the financial condition, earnings and prospects of Penn Central, the merits of its stock as an investment, and an expected price rise in the stock. All of the respondents including Richter were found responsible for a failure of supervision with respect to the foregoing misconduct.

The Commission's order was issued pursuant to an offer of settlement in which respondents, without admitting or denying the allegations in the Commission's order for proceedings, consented to the above findings and the indicated sanctions.

The offer of settlement provides that effective January 8, 1973 the activities of the firm's retail sales department are suspended, with certain exceptions, for 10 business days. Howard Butcher III, the firm's senior partner, is suspended effective January 11, 1973 from association with any registered broker-dealer, registered investment adviser and registered investment company for 20 business days, and, during that period and for 20 business days thereafter, excluded from participation in the firm's profits. McBee Butcher, McAtee, W. W. Keen Butcher, Bromley and Richter are suspended from any such association and excluded from participation in profits for respective periods of 25, 25, 20, 10 and 10 business days. The suspension of Richter is effective December 19, 1972, those of W. W. Keen Butcher and Bromley, January 15, 1973, and of McBee Butcher and McAtee, January 29, 1973.

As part of its settlement, Registrant agrees that within 10 days from the date of this order, it will transfer to Provident National Bank as escrow agent the sum of \$350,000 as an "Escrow Fund for Customers" which Fund shall be used to ameliorate losses of customers incurred in transactions in Penn Central Stock according to a plan which includes, among other things, the following elements: (1) The average price received by registrant, its partners, their wives, their minor children and trusts in which they have a beneficial interest for Penn Central Stock sold by them during the period May 11 through May 22, 1970, inclusive, will be calculated by registrant and submitted to the staff for verification, (2) Registrant will prepare and submit to the staff for verification a list of all sales of Penn Central stock by its customers from May 11 through June 19, 1970, of which it has a record, showing date of sale and sale price, together with a list of all customers, of which it has a record, still holding Penn Central stock on June 19, 1970 with the number of shares held by each, and (3) the maximum amount which customers appearing on the list shall be entitled to receive from the Fund shall be the difference between the amount they actually received for their shares if sold prior to June 19, 1970 or \$6.50 per share (the mean price for Penn Central shares on June 21, 1970) if they still held their shares on that date, and the average price determined under (1) above. (Rel. 34-9894)

COURT ENFORCEMENT ACTIONS

DAVID R. NEMELKA ENJOINED. The SEC Denver and Los Angeles Regional Offices announced on December 6 that the Federal court in Salt Lake City had permanently enjoined David R. Nemelka, of Salt Lake City, from further violations of the antifraud and anti-manipulative provisions of the Federal securities laws in connection with the manipulation of the market price of stocks of Western Oil Development Corporation, New Era Industries, Inc. and 4-Spectra, Inc. (now known as American Scientific Industries International, Inc.). Nemelka consented to the court order without admitting or denying the allegations. (LR-5664)

PRISON SENTENCES SUSPENDED FOR ELEVEN. The SEC Chicago Regional Office announced that on November 22 the Federal court in Indianapolis, Ind. suspended the imposition of prison sentences previously ordered and placed on probation for two years the following defendants, who had been convicted of violating the anti-fraud provisions of the Federal securities laws in the sale of Air & Space Underwriters, Inc. stock: K. K. Irving, H. R. Nash, Fred G. Amick, Francis L. Broderick, David R. Mayne, Gilbert E. McQuinn, Walter C. Olsen, Van C. Vollmer, Harold L. Wymer, William M. Dowling, and Leon O. Riggs. (LR-5666)

INVESTMENT COMPANY ACT RELEASES

NATIONAL INVESTORS CORP. The SEC has issued a notice giving interested persons until January 5 to request a hearing on an application of National Investors Corporation, New York mutual fund, for an order permitting the Fund to issue its securities, without any sales charges, in exchange for the assets of Koch Acceptance Corporation, a Delaware corporation. (Rel. IC-7559)

HOLDING COMPANY ACT RELEASES

<u>PENNSYLVANIA ELECTRIC CO</u>. The SEC has issued a notice giving interested persons until December 28 to request a hearing on an application of Pennsylvania Electric Company, Johnstown subsidiary of General Public Utilities Corp., regarding the issue and sale of short-term notes to banks. (Rel. 35-17798)

<u>METROPOLITAN EDISON CO</u>. The SEC has issued a notice giving interested persons until December 28 to request a hearing on an application of Metropolitan Edison Company, Berk County, Pa. subsidiary of General Public Utilities Corporation, regarding the issue and sale of short-term notes to banks. (Rel. 35-17799)

SECURITIES ACT REGISTRATIONS FILED

MEDICLINIC CORPORATION, 2400 E. Devon Ave., Des Plaines, Ill. 60018 - \$3,500,000 of convertible subordinated debentures, due 1988 and 301,000 shares of common stock, to be offered for public sale in units, each consisting of a \$1,000 debenture and 86 shares. The offering is to be made at a price to be specified later through underwriters headed by L. M. Rosenthal & Co., Inc., 666 Fifth Ave., New York 10022. The company establishes clinics through the offering of partnership interests primarily to physicians. Of the net proceeds, \$2,500,000 will be used to purchase up to 50% of the interests and for other expenses entailed in the acquisition of property and construction of facilities for partnerships and the balance for working capital and other corporate purposes. (File 2-46464 - Nov 29)

<u>SAXON FUNDS, INC.</u> (the general partner), 600 First National Bank Bldg., <u>Abilene, Tex</u>. 79601 -\$10 million of partnership interests in Saxon Funds-1973 Program, to be offered for sale at \$5,000 per unit with a minimum purchase of two units by selected NASD members, including Saxon & Company, an affiliate of the general partner. Four Partnerships are to be formed for the purpose of oil and gas exploration. (File 2-46465 - Nov 30)

1973 GREAT BASINS EXPLORATION AND DEVELOPMENT PROGRAM (the Partnership), 1011 Gateway West, Century City, Los Angeles, Calif. 90067 - \$10 million of partnership interests, to be offered for sale at \$5,000 per unit, with a minimum subscription of two units by selected NASD members. The Partnership was formed to explore for oil and gas. Great Basins Petroleum Co. is the general partner. (File 2-46467 - Dec 1)

AMERICAN FEDERATION OF LABOR AND CONGRESS OF INDUSTRIAL ORGANIZATIONS MORTGAGE INVESTMENT TRUST, 815 16th St., N. W., Washington, D. C. 20006 - \$50 million of certificates of participation, to be offered for sale to AFL-CIO affiliates and qualified Labor-Management, Welfare, Pension or Retirement plans at \$1,000 per certificate. The Trust proposes to invest in first mortgage loans and construction loans insured or guaranteed by the Federal government. (File 2-46468-Dec 1)

<u>XIDEX CORPORATION</u>, 305 Soquel Way, <u>Sunnyvale, Calif.</u> 94086 - 400,000 shares of common stock, to be offered for sale (*at \$8 per share maximum) through underwriters headed by Hambrecht & Quist, 235 Montgomery St., San Francisco, Calif. 94104. The company manufactures and markets vesicular and diazo films. Of the net proceeds, \$1 million will be used to repay a note and the balance for working capital and other corporate purposes. (File 2-46469 - Dec 1)

VINCENT & WELCH, INC. (the Operator), Pioneer Building, Lake Charles, La. - \$1,200,000 of fractional undivided interests in oil and gas leases, to be offered for sale at \$5,000 per unit by selected NASD members. (File 2-46470 - Dec 1)

HEUBLEIN, INC., 330 New Park Ave., <u>Hartford, Conn</u>. 06101 - 516,667 shares of common stock, of which 500,000 may be offered from time to time in the acquisition of the assets or capital stock of other businesses. The remaining 16,667 shares are to be offered for sale from time to time by a shareholder at prices current at the time of sale (* \$56 per share maximum). Heublein produces and distributes alcoholic beverages and processes and sells fried chicken through fast food outlets. (File 2-46471 - Dec 1)

GLACIER GENERAL ASSURANCE COMPANY, 1130 W. Broadway, <u>Missoula, Montana</u> 59801 - 800,000 shares of common stock, of which 600,000 are to be offered for sale by the company and 200,000 by certain shareholders. The offering is to be made (*at \$26 per share maximum) through underwriters headed by Drexel Firestone, Inc., 1500 Walnut St., Philadelphia, Pa. 19101. The company is a multiple-line insurance company principally providing reinsurance protection in property and, to a lesser extent, casualty lines. Of the net proceeds, the company will use \$4.7 million to repay a loan from its president and will add the balance to its general funds. (File 2-46472 - Dec 1)

BINNEY & SMITH INC., 380 Madison Ave., <u>New York</u> 10017 - 39,500 shares of common stock, which are to be offered for sale from time to time by certain shareholders (*at \$28.75 per share maximum). (File 2-46473 - Dec 1)

<u>GENERAL AUTOMATION, INC.</u>, 1055 South East St., <u>Anaheim, Calif</u>. 92806 - 420,000 shares of common stock, of which 255,000 are to be offered for sale by the company and 165,000 by certain shareholders. The offering is to be made (*at \$37 per share maximum) through underwriters headed by Reynolds Securities Inc., 120 Broadway, New York 10005, and Bateman Eichler, Hill Richards Inc., 460 S. Spring St., Los Angeles, Calif. 90013. The company develops and produces industrial and commercial automation systems incorporating its own lines of computer products. Net proceeds will be used to repay short-term domestic bank borrowings and to provide working capital. (File 2-46474 - Dec 4)

<u>SAN DIEGO-VALLEY ISLE GROUP</u>, 1021 Limahana Place, Lahaina, <u>Maui, Hawaii</u> 96761 - \$6,602,520 of condominium units in Valley Isle Apartment Hotel in west Maui County, Hawaii, to be offered for sale at from \$37,155 to \$67,195 per unit by Art Leitch Securities, Inc. The hotel is to be constructed on leased land to be operated by Ramada Inns, Inc., as hotel accommodations when the condominium owners are not in residence. (File 2-46475 - Dec 4)

BOND SHARES OF AMERICA, INC., 711 Polk St., Houston, Tex. 77002 - 5,000,000 shares of common stock, to be offered for sale at \$15 per share through underwriters headed by Loeb, Rhoades & Co., 42 Wall St., New York 10005. The company is a closed-end, diversified management investment company, whose objective is current income with preservation of capital, primarily through investments in fixed income debt securities. Funds, Inc., is investment adviser. (File 2-46476 - Dec 4)

DELCAP ENERGY FUND, 901 Market St., <u>Wilmington</u>, <u>Del</u>. 19801 - 2,000,000 shares of common stock, to be offered for sale at net asset value (*\$10 per share maximum). The Fund is a diversified open-end investment company, whose objective is long-term capital appreciation by investing primarily in companies whose activities are related to the field of energy and its sources. Delaware Management Co., Inc., is investment adviser. (File 2-46477 - Dec 1)

WESTERN AIR LINES, INC., 6060 Avion Dr., Los Angeles, Calif. 90009 - 500,000 shares of capital stock, to be offered for sale by the holder (Kirk Kerkorian). The offering is to be made (*at \$18 per share maximum) through underwriters headed by Salomon Brothers, One New York Plaza, New York 10004. Western operates scheduled airline services among 40 cities. (File 2-46478 - Dec 4)

THE POLUMBUS CORPORATION, 1000 Capitol Life Center, Denver, Colo. 80203 - 300,000 shares of common stock, of which 250,000 are to be offered for sale by the company and 50,000 by a stockholder (E. A. Polumbus, Jr., board chairman and president). The offering is to be made (*at \$6 per share maximum) through underwriters headed by Hanifen, Imhoff & Samford, Inc., 1624 Tremont Pl., Denver, Colo. 80202. The company invests in producing oil and gas properties, exploring for and developing new oil and gas reserves and providing consulting and engineering services to the oil and gas industry. Of the net proceeds, \$400,000 will be used to pay an obligation with respect to the exploration program of Nepol, Ltd. and the balance for working capital and other corporate purposes. (File 2-46479 - Dec 4)

<u>AIRTRON, INC.</u>, 5335 Far Hills Ave., <u>Dayton, Ohio</u> 45429 - 277,500 shares of common stock, of which 200,000 are to be offered for sale by the company and 77,500 by certain stockholders. The offering is to be made (*at \$8 per share maximum) through underwriters headed by Raymond, James & Associates, Inc., 6090 Central Ave., St. Petersburg, Fla. 33707. The company designs, installs and services heating and air conditioning systems. Of the net proceeds, \$290,000 will be used to retire short-term bank debt and the balance for working capital and other corporate purposes. (File 2-46482 - Dec 4)

STOCK PLANS FILED. The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans: The Sherwin-Williams Company, Cleveland, Ohio (File 2-46466) - 300,000 shares Hunt Building Corporation, El Paso, Tex. (File 2-46480) - 130,000 shares For Better Living, Inc., Laguna Niguel, Calif. (File 2-46481) - 100,000 shares Harte-Hanks Newspapers, Inc., San Antonio, Tex. (File 2-46483) - 300,000 shares

MISCELLANEOUS

RECENT FORM 8-K FILINGS. The companies listed below have filed Form 8-K reports for the month indicated, responding to the item on the 8K form numbered in the parentheses. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the several items of the form was included in the December 1 News Digest.

8K Reports for Aug 72

Ampex Corp. (11,14)	1-4150-2	General Telephone Co of Florida (7,11, 33)	1-3090-2
July 72 (13)		Halbern Industries Inc (1,2,7,14)	0-4342-2
Beverage Management Inc. (7,14) Cyclotron Corp. July 72 (12)	2-44653-2 0-2554-2	American Beef Packers Inc (7,13,14) American Guaranty Corp. (6)	0-4504-2 0-2451- 2

Hytek International Corp	
(7,9,13)	0-5853-2
Sperti Drug Products, Inc	
(3,13)	0-5282-2
Western Microwave Laboratories,	
Inc (12,13)	0-3392-2
Chanin Development Corp (4,	
7,14)	0-6498-2
Coffee-Mat Corp(13)	1-5367-2
Colorado Interstate Corp (3)	1-4874-2
Consumers Power Co (Mich) (3)	1-5611-2
Date Trends, Inc July 72	
(2,7,14)	0-4086-2
The Downtowner Corp (2,6,14)	0-2026-2
Diversified Earth Sciences, Inc	8
(2,7,9,14)	0-3474-2
Esgro, Inc July 72 (2,13)	1-5340-2
Technical Tape Inc (11,13,14)	1-1488-2
Citizens Bancorporation (8)	0-5495-2
Coherent Radiation (2,7,14)	0-5255-2
Federated Department Stores, I	
July 72 (13)	1-163-2
Sherwood Medical Industries, I	
(13 .1 4)	1-5615-2
Southern Pacific Transportation	
Co (7)	1-6146-2
Sterling Precision Corp	
(8,11,13,14)	1-3967-2
(0,11,13,14)	
Alterman Foods, Inc (11)	1-5063-2
Cabot, Cabot, & Forbes Land Tr	
(7,14)	1-6727-2
Chrysler Financial Corp	1-0/2/-2
	1-5966-2
(7,13) The Deltona Corp (7,13)	1-4719-2
Doyle Dane Bernbach, Inc (13)	0-171-2
Harvey's Stores, Inc (Del) (11	V-1/1 #
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Harvey's Stores, inc. (See, ())) 1-6688-2
Hospital Affiliates Inc	
Hospital Affiliates Inc (2,7,9,14)	1-6396-2
Hospital Affiliates Inc (2,7,9,14)	1-6396-2
Hospital Affiliates Inc (2,7,9,14) Security Pacific Corp (13)	1-6396-2 0-6399-1
Hospital Affiliates Inc (2,7,9,14) Security Pacific Corp (13) Tom Brown, Inc (11,13)	1-6396-2 0-6399-1 0-3880-2
Hospital Affiliates Inc (2,7,9,14) Security Pacific Corp (13) Tom Brown, Inc (11,13) Washington-Lee Savings and Loa	1-6396-2 0-6399-1 0-3880-2 n
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Hospital Affiliates Inc (2,7,9,14) Security Pacific Corp (13) Tom Brown, Inc (11,13) Washington-Lee Savings and Loa Association (2)	1-6396-2 0-6399-1 0-3880-2 n 0-3494-2
Hospital Affiliates Inc (2,7,9,14) Security Pacific Corp (13) Tom Brown, Inc (11,13) Washington-Lee Savings and Loa Association (2) Cardiff Industries, Inc (11,14	1-6396-2 0-6399-1 0-3880-2 0-3494-2) 0-5663-2
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Hospital Affiliates Inc (2,7,9,14) Security Pacific Corp (13) Tom Brown, Inc (11,13) Washington-Lee Savings and Loa Association (2) Cardiff Industries, Inc (11,14 Comet Coalition Mines Co (11,1 Crown Crafts, Inc July 72 (11) Depositors Corp (7,14) Dragon Consolidated Mining Co	1-6396-2 0-6399-1 0-3880-2 0-3494-2) 0-5663-2 2)1-2828-2 0-3873-2 1-5649-2 (11) 1-355-2
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Hospital Affiliates Inc (2,7,9,14) Security Pacific Corp (13) Tom Brown, Inc (11,13) Washington-Lee Savings and Loa Association (2) Cardiff Industries, Inc (11,14 Comet Coalition Mines Co (11,1 Crown Crafts, Inc July 72 (11) Depositors Corp (7,14) Dragon Consolidated Mining Co Houdaille Industries, Inc (Del (13,14) United Park City Mines Co (7,13) Davis Water & Waste Industries (11,14) Dereco Inc (3) Southwestern Investment Co	1-6396-2 0-6399-1 0-3880-2 0-3494-2) 0-5663-2 2)1-2828-2 0-3873-2 1-5649-2 (11) 1-355-2) 1-5682-2 1-3753-2 , Inc 2-42887-2 1-5638-2
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Hospital Affiliates Inc (2,7,9,14) Security Pacific Corp (13) Tom Brown, Inc (11,13) Washington-Lee Savings and Loa Association (2) Cardiff Industries, Inc (11,14 Comet Coalition Mines Co (11,1 Crown Crafts, Inc July 72 (11) Depositors Corp (7,14) Dragon Consolidated Mining Co Houdaille Industries, Inc (Del (13,14) United Park City Mines Co (7,13) Davis Water & Waste Industries (11,14) Dereco Inc (3) Southwestern Investment Co (4,7,13) Union Electric Co (3) Atco Chemical Industrial Pro- ducts, Inc (2,13)	1-6396-2 0-6399-1 0-3880-2 0-3494-2) 0-5663-2 2)1-2828-2 0-3873-2 1-5649-2 (11) 1-355-2) 1-5682-2 1-3753-2 , Inc 2-42887-2 1-5638-2 1-5788-2 1-2967-2 1-4099-2
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Hospital Affiliates Inc (2,7,9,14) Security Pacific Corp (13) Tom Brown, Inc (11,13) Washington-Lee Savings and Loa Association (2) Cardiff Industries, Inc (11,14 Comet Coalition Mines Co (11,1 Crown Crafts, Inc July 72 (11) Depositors Corp (7,14) Dragon Consolidated Mining Co Houdaille Industries, Inc (Del (13,14) United Park City Mines Co (7,13) Davis Water & Waste Industries (11,14) Dereco Inc (3) Southwestern Investment Co (4,7,13) Union Electric Co (3) Atco Chemical Industrial Pro- ducts, Inc (2,13)	1-6396-2 0-6399-1 0-3880-2 0-3494-2) 0-5663-2 2)1-2828-2 0-3873-2 1-5649-2 (11) 1-355-2) 1-5682-2 1-3753-2 , Inc 2-42887-2 1-5638-2 1-5788-2 1-2967-2 1-4099-2

Met-Pro Water Treatment Corp	
May 72 (11)	0-4912-2
Midwestern Financial Corp (12)	1-5905-2
United Piece Dye Works (13,14)	1-4962-2
Complete 1 Comp New 72 (11 12)	0-4946-2
Cardinal Corp May 72 (11,13) Connrex Corp (11,12,13)	1-5875-2
Donaldson, Lufkin & Jenrette In	
(7,13)	1-6862-2
Lukens Steel Co July 72 (3)	193258-2
Southern Airways, Inc (2,14)	0-842-2
Video Systems Corp July 72 (3)	0-5389-2
Wyman-Gordon Co (3)	0-3085-2
Century Telephone Enterprises,	Inc
(2,3,4,7,8,13,14)	0-6280-2
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Combined Insurance Co Fo America	2-18761-2
(11,14) Command Helicopters, Inc	
(11,12,14)	2-38258-2
Coordinated Computer Concepts,	
Inc (2,7,13,14)	2-31488-2
Datatron Processing Inc	
July 72 (13)	0-4399-2
Hyatt Corp (11,14)	0-3149-2
Unimet Corp (7)	0-6030-2
Computer Circuits Corp (11,13)	2-30571-2
Danmont Corp (Del) (13)	0-6342-2
Forum Restaurants, Inc (13)	0-5125-2 0-4303-2
Telefile Computer Corp (7)	x-coc+-0
United Banks of Colorado, Inc	0-573-2
(7,12,14)	0-373-2
Jefferson Bancorp, Inc (7)	2-36618-2
Northwest Production Corp (2,13)0-298-2
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Northeast Petroleum Industries,	
Northeast Petroleum Industries, Inc (8,14)	0-1 8 68-2
Inc (8,14)	
Inc (8,14) Louisiana & Southern Life Insur-	ance
Inc (8,14) Louisiana & Southern Life Insur Company (3,14)	ance 2-22429-2
Inc (8,14) Louisiana & Southern Life Insur Company (3,14) Management Assistance: Inc (14)	ance 2-22429-2
Inc (8,14) Louisiana & Southern Life Insur Company (3,14) Management Assistance: Inc (14) Niagara Mohawk Power Corp	ance 2-22429-2
Inc (8,14) Louisiana & Southern Life Insur Company (3,14) Management Assistance: Inc (14)	ance 2-22429-2 0-2017-2
Inc (8,14) Louisiana & Southern Life Insur Company (3,14) Management Assistance: Inc (14) Niagara Mohawk Power Corp (7,13,14) Mitchell Energy & Development	ance 2-22429-2 0-2017-2
Inc (8,14) Louisiana & Southern Life Insur Company (3,14) Management Assistance: Inc (14) Niagara Mohawk Power Corp (7,13,14)	ance 2-22429-2 0-2017-2
Inc (8,14) Louisiana & Southern Life Insur Company (3,14) Management Assistance: Inc (14) Niagara Mohawk Power Corp (7,13,14) Mitchell Energy & Development Corp (13,14)	ance 2-22429-2 0-2017-2 1-2987-2 1-6959-2
Inc (8,14) Louisiana & Southern Life Insur Company (3,14) Management Assistance: Inc (14) Niagara Mohawk Power Corp (7,13,14) Mitchell Energy & Development Corp (13,14) Jones & Vining, Inc (2,14)	ance 2-22429-2 0-2017-2 1-2987-2 1-6959-2 0-4694-2
<pre>Inc (8,14) Louisiana & Southern Life Insur Company (3,14) Management Assistance: Inc (14) Niagara Mohawk Power Corp (7,13,14) Mitchell Energy & Development Corp (13,14) Jones & Vining, Inc (2,14) Marifarms, Inc (7,13)</pre>	ance 2-22429-2 0-2017-2 1-2987-2 1-6959-2 0-4694-2 0-6232-2
Inc (8,14) Louisiana & Southern Life Insur Company (3,14) Management Assistance: Inc (14) Niagara Mohawk Power Corp (7,13,14) Mitchell Energy & Development Corp (13,14) Jones & Vining, Inc (2,14) Marifarms, Inc (7,13) Mobile Gas Service Corp (13,14)	ance 2-22429-2 0-2017-2 1-2987-2 1-6959-2 0-4694-2 0-6232-2
Inc (8,14) Louisiana & Southern Life Insur Company (3,14) Management Assistance: Inc (14) Niagara Mohawk Power Corp (7,13,14) Mitchell Energy & Development Corp (13,14) Jones & Vining, Inc (2,14) Marifarms, Inc (7,13) Mobile Gas Service Corp (13,14) NN Investors Life Insurance	ance 2-22429-2 0-2017-2 1-2987-2 1-6959-2 0-4694-2 0-6232-2 0-234-2
Inc (8,14) Louisiana & Southern Life Insur Company (3,14) Management Assistance: Inc (14) Niagara Mohawk Power Corp (7,13,14) Mitchell Energy & Development Corp (13,14) Jones & Vining, Inc (2,14) Marifarms, Inc (7,13) Mobile Gas Service Corp (13,14)	ance 2-22429-2 0-2017-2 1-2987-2 1-6959-2 0-4694-2 0-6232-2
<pre>Inc (8,14) Louisiana & Southern Life Insur Company (3,14) Management Assistance: Inc (14) Niagara Mohawk Power Corp (7,13,14) Mitchell Energy & Development Corp (13,14) Jones & Vining, Inc (2,14) Marifarms, Inc (7,13) Mobile Gas Service Corp (13,14) NN Investors Life Insurance Company, Inc (7)</pre>	ance 2-22429-2 0-2017-2 1-2987-2 1-6959-2 0-4694-2 0-6232-2 0-234-2
<pre>Inc (8,14) Louisiana & Southern Life Insur Company (3,14) Management Assistance: Inc (14) Niagara Mohawk Power Corp (7,13,14) Mitchell Energy & Development Corp (13,14) Jones & Vining, Inc (2,14) Marifarms, Inc (7,13) Mobile Gas Service Corp (13,14) NN Investors Life Insurance Company, Inc (7) Computer Diode Corp (NJ)</pre>	ance 2-22429-2 0-2017-2 1-2987-2 1-6959-2 0-4694-2 0-6232-2 0-234-2 2-23768-2
<pre>Inc (8,14) Louisiana & Southern Life Insur Company (3,14) Management Assistance: Inc (14) Niagara Mohawk Power Corp (7,13,14) Mitchell Energy & Development Corp (13,14) Jones & Vining, Inc (2,14) Marifarms, Inc (7,13) Mobile Gas Service Corp (13,14) NN Investors Life Insurance Company, Inc (7)</pre>	ance 2-22429-2 0-2017-2 1-2987-2 1-6959-2 0-4694-2 0-6232-2 0-234-2
<pre>Inc (8,14) Louisiana & Southern Life Insur Company (3,14) Management Assistance: Inc (14) Niagara Mohawk Power Corp (7,13,14) Mitchell Energy & Development Corp (13,14) Jones & Vining, Inc (2,14) Marifarms, Inc (7,13) Mobile Gas Service Corp (13,14) NN Investors Life Insurance Company, Inc (7) Computer Diode Corp (NJ)</pre>	ance 2-22429-2 0-2017-2 1-2987-2 1-6959-2 0-4694-2 0-6232-2 0-234-2 2-23768-2
<pre>Inc (8,14) Louisiana & Southern Life Insur Company (3,14) Management Assistance: Inc (14) Niagara Mohawk Power Corp (7,13,14) Mitchell Energy & Development Corp (13,14) Jones & Vining, Inc (2,14) Marifarms, Inc (7,13) Mobile Gas Service Corp (13,14) NN Investors Life Insurance Company, Inc (7) Computer Diode Corp (NJ) (7,13,14) Lucky Stores, Inc (7,13)</pre>	ance 2-22429-2 0-2017-2 1-2987-2 1-6959-2 0-4694-2 0-6232-2 0-234-2 2-23768-2
<pre>Inc (8,14) Louisiana & Southern Life Insur Company (3,14) Management Assistance: Inc (14) Niagara Mohawk Power Corp (7,13,14) Mitchell Energy & Development Corp (13,14) Jones & Vining, Inc (2,14) Marifarms, Inc (7,13) Mobile Gas Service Corp (13,14) NN Investors Life Insurance Company, Inc (7) Computer Diode Corp (NJ) (7,13,14) Lucky Stores, Inc (7,13) Mohasco Industries, Inc (11)</pre>	ance 2-22429-2 0-2017-2 1-2987-2 1-6959-2 0-4694-2 0-6232-2 0-234-2 2-23768-2 0-3156-2 1-4839-2 1-3320-2
<pre>Inc (8,14) Louisiana & Southern Life Insur Company (3,14) Management Assistance: Inc (14) Niagara Mohawk Power Corp (7,13,14) Mitchell Energy & Development Corp (13,14) Jones & Vining, Inc (2,14) Marifarms, Inc (7,13) Mobile Gas Service Corp (13,14) NN Investors Life Insurance Company, Inc (7) Computer Diode Corp (NJ) (7,13,14) Lucky Stores, Inc (7,13) Mohasco Industries, Inc (11) NMC Corp (Del) (2,7,14)</pre>	ance 2-22429-2 0-2017-2 1-2987-2 1-6959-2 0-4694-2 0-6232-2 0-234-2 2-23768-2 0-3156-2 1-4839-2
<pre>Inc (8,14) Louisiana & Southern Life Insur Company (3,14) Management Assistance: Inc (14) Niagara Mohawk Power Corp (7,13,14) Mitchell Energy & Development Corp (13,14) Jones & Vining, Inc (2,14) Marifarms, Inc (7,13) Mobile Gas Service Corp (13,14) NN Investors Life Insurance Company, Inc (7) Computer Diode Corp (NJ) (7,13,14) Lucky Stores, Inc (7,13) Mohasco Industries, Inc (11) NMC Corp (Del) (2,7,14) Northern Union Holdings Corp</pre>	ance 2-22429-2 0-2017-2 1-2987-2 1-6959-2 0-4694-2 0-6232-2 0-234-2 2-23768-2 0-3156-2 1-4839-2 1-3320-2 0-338-2
<pre>Inc (8,14) Louisiana & Southern Life Insur Company (3,14) Management Assistance: Inc (14) Niagara Mohawk Power Corp (7,13,14) Mitchell Energy & Development Corp (13,14) Jones & Vining, Inc (2,14) Marifarms, Inc (7,13) Mobile Gas Service Corp (13,14) NN Investors Life Insurance Company, Inc (7) Computer Diode Corp (NJ) (7,13,14) Lucky Stores, Inc (7,13) Mohasco Industries, Inc (11) NMC Corp (Del) (2,7,14)</pre>	ance 2-22429-2 0-2017-2 1-2987-2 1-6959-2 0-4694-2 0-6232-2 0-234-2 2-23768-2 0-3156-2 1-4839-2 1-3320-2
<pre>Inc (8,14) Louisiana & Southern Life Insur Company (3,14) Management Assistance: Inc (14) Niagara Mohawk Power Corp (7,13,14) Mitchell Energy & Development Corp (13,14) Jones & Vining, Inc (2,14) Marifarms, Inc (7,13) Mobile Gas Service Corp (13,14) NN Investors Life Insurance Company, Inc (7) Computer Diode Corp (NJ) (7,13,14) Lucky Stores, Inc (7,13) Mohasco Industries, Inc (11) NMC Corp (Del) (2,7,14) Northern Union Holdings Corp</pre>	ance 2-22429-2 0-2017-2 1-2987-2 1-6959-2 0-4694-2 0-6232-2 0-234-2 2-23768-2 0-3156-2 1-4839-2 1-3320-2 0-338-2
<pre>Inc (8,14) Louisiana & Southern Life Insur Company (3,14) Management Assistance: Inc (14) Niagara Mohawk Power Corp (7,13,14) Mitchell Energy & Development Corp (13,14) Jones & Vining, Inc (2,14) Marifarms, Inc (7,13) Mobile Gas Service Corp (13,14) NN Investors Life Insurance Company, Inc (7) Computer Diode Corp (NJ) (7,13,14) Lucky Stores, Inc (7,13) Mohasco Industries, Inc (11) NMC Corp (Del) (2,7,14) Northern Union Holdings Corp</pre>	ance 2-22429-2 0-2017-2 1-2987-2 1-6959-2 0-4694-2 0-6232-2 0-234-2 2-23768-2 0-3156-2 1-4839-2 1-3320-2 0-338-2
<pre>Inc (8,14) Louisiana & Southern Life Insur Company (3,14) Management Assistance: Inc (14) Niagara Mohawk Power Corp (7,13,14) Mitchell Energy & Development Corp (13,14) Jones & Vining, Inc (2,14) Marifarms, Inc (7,13) Mobile Gas Service Corp (13,14) NN Investors Life Insurance Company, Inc (7) Computer Diode Corp (NJ) (7,13,14) Lucky Stores, Inc (7,13) Mohasco Industries, Inc (11) NMC Corp (Del) (2,7,14) Northern Union Holdings Corp (7) Leggett & Platt, Inc (7,10)</pre>	ance 2-22429-2 0-2017-2 1-2987-2 1-6959-2 0-4694-2 0-6232-2 0-234-2 2-23768-2 0-3156-2 1-4839-2 1-3320-2 0-338-2
<pre>Inc (8,14) Louisiana & Southern Life Insur Company (3,14) Management Assistance: Inc (14) Niagara Mohawk Power Corp (7,13,14) Mitchell Energy & Development Corp (13,14) Jones & Vining, Inc (2,14) Marifarms, Inc (7,13) Mobile Gas Service Corp (13,14) NN Investors Life Insurance Company, Inc (7) Computer Diode Corp (NJ) (7,13,14) Lucky Stores, Inc (7,13) Mohasco Industries, Inc (11) NMC Corp (Del) (2,7,14) Northern Union Holdings Corp (7) Leggett & Platt, Inc (7,10) Long Island Lighting Co (13)</pre>	ance 2-22429-2 0-2017-2 1-2987-2 1-6959-2 0-4694-2 0-6232-2 0-234-2 2-23768-2 0-3156-2 1-4839-2 1-3320-2 0-338-2 0-3565-2
<pre>Inc (8,14) Louisiana & Southern Life Insur Company (3,14) Management Assistance: Inc (14) Miagara Mohawk Power Corp (7,13,14) Mitchell Energy & Development Corp (13,14) Jones & Vining, Inc (2,14) Marifarms, Inc (7,13) Mobile Gas Service Corp (13,14) NN Investors Life Insurance Company, Inc (7) Computer Diode Corp (NJ) (7,13,14) Lucky Stores, Inc (7,13) Mohasco Industries, Inc (11) NMC Corp (Del) (2,7,14) Northern Union Holdings Corp (7) Leggett & Platt, Inc (7,10) Long Island Lighting Co (13) MGF Oil Corp (13)</pre>	ance 2-22429-2 0-2017-2 1-2987-2 1-6959-2 0-4694-2 0-6232-2 0-234-2 2-23768-2 0-3156-2 1-4839-2 1-3320-2 0-3338-2 0-3565-2 0-3087-2 1-3571-2 0-6109-2
<pre>Inc (8,14) Louisiana & Southern Life Insur Company (3,14) Management Assistance: Inc (14) Miagara Mohawk Power Corp (7,13,14) Mitchell Energy & Development Corp (13,14) Jones & Vining, Inc (2,14) Marifarms, Inc (7,13) Mobile Gas Service Corp (13,14) NN Investors Life Insurance Company, Inc (7) Computer Diode Corp (NJ) (7,13,14) Lucky Stores, Inc (7,13) Mohasco Industries, Inc (11) NMC Corp (Del) (2,7,14) Northern Union Holdings Corp (7) Leggett & Platt, Inc (7,10) Long Island Lighting Co (13) MGF 0il Corp (3)</pre>	ance 2-22429-2 0-2017-2 1-2987-2 1-6959-2 0-4694-2 0-6232-2 0-234-2 2-23768-2 0-3156-2 1-4839-2 1-3320-2 0-3565-2 0-3087-2 1-3571-2 0-6109-2 1-2759-2
<pre>Inc (8,14) Louisiana & Southern Life Insur Company (3,14) Management Assistance: Inc (14) Miagara Mohawk Power Corp (7,13,14) Mitchell Energy & Development Corp (13,14) Jones & Vining, Inc (2,14) Marifarms, Inc (7,13) Mobile Gas Service Corp (13,14) NN Investors Life Insurance Company, Inc (7) Computer Diode Corp (NJ) (7,13,14) Lucky Stores, Inc (7,13) Mohasco Industries, Inc (11) NMC Corp (Del) (2,7,14) Northern Union Holdings Corp (7) Leggett & Platt, Inc (7,10) Long Island Lighting Co (13) MGF Oil Corp (13)</pre>	ance 2-22429-2 0-2017-2 1-2987-2 1-6959-2 0-4694-2 0-6232-2 0-234-2 2-23768-2 0-3156-2 1-4839-2 1-3320-2 0-3338-2 0-3565-2 0-3087-2 1-3571-2 0-6109-2

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Jantzen, Inc (13)	1-6218-2	Osmonics Inc (12,13)	2- 40687- 2
Maule Industries, Inc July 72		Providence & Worchester Co	
(4,13)	1-4081-2	(12,13)	0-3960-2
(4,13)		Rabco Enterprises Inc (12)	2-36182-2
Mendon Leasing Corporation			
(2,7,14)	2-31151-2	Comstock Tunnel & Drainage Co	
Metromedia Inc (2,8)	1-4649-2	(3)	1-3262-2
		Digital Data Systems Comp	
Kane-Miller Corp (7,14)	1-5014-2	(13)	0-6150-2
LSB Industries, Inc (13.14)	1-6137-2	Ideal Basic Inds Inc (3)	1-4070-2
Mobile Waste Controls Inc		Radiant Inds Inc (2,7,13)	0-4424-2
(4,13)	0-4313-2	Register indo the (a), job	
Natural Gas Pipeline Co of		American Nuclear Corp	
America (12)	1-6559-2	(2,3,11,14)	0-1764-2
North Lily Mining Co (11)	1-1703-2	Automatic Switch Co (3,6)	1-6385-2
		Citizens Savings & Loan Assoc	
Kansas Fower & Light Co (8)	1-3523-2	(13)	0-6182-2
Lehigh Valley Industries, Inc		Community Health Facilities In	
(7,13,14)	1-155-2	(1,13)	1-6612-2
Master Hosts International, Inc		Consolidated Production Corp	
(13)	0-5312-2	(1,7,8)	0-3270-2
MOAmCO Corp (2,13)	0-5298-2	Diversified Realty Inc (7)	0-2864-2
Norfolk & Western RY Co		-	0-2004-2
· · · · ·	1-546-2	Illinois Central Inds Inc (2,3,4,7,13)	1-4710-2
(3,7,13)		Outboard Marine Corp (3)	1-2883-2
Jewel Companies, Inc (8)	1-383-2		0-60-2
Kendall Co (1,2,8,11)	1-4193-2	See's Candy Shops Inc (13) Service Corp Int'1 (11,13)	1-6402-2
Lennar Corp (7,8)	1-6643-2	•	1-3925-2
Marine Exploration Co., Inc		Servo Corp Of America (7,8)	
	1-6095-2	Swift & Co Savings Plan (3,13)	
(13) Marsh Supermarkets, Inc		United Technology Laboratories	0-5184-2
	0-1532-2	(10)	0-5104-2
(11,12) Medequip Corp (13,14)	0-4688-2	ANT T-J- T- (13 14)	0-4628-2
Midwest Oil Corp (11)	1-3652-2	AVI Inds Inc (13,14)	0-4020-2
Modular Housing Systems, Inc		Beaver Creek Inds Inc	0-3923-2
	0- 5965-2	(3,13,14)	0-3923-2
(7,14) Mony Mortgage Investors			
	1-6419-2	Blessings Corp (13)	1-4684-2
(4,11,14)		CBWL-Hayden Stone Inc	
Jet Capital Corporation		(3,8)	1-6817-2
	2-32968-2	Canadian Pacific Ltd (13)	1-1342-2
(2,14) Ladd Petroleum Corporation		Natl Mini-Theatres Inc	
	0-4961-2	(13,14)	2-42502-2
(3) Merrill, Lynch, Pierce,		Orbanco Inc (12)	0-3907-2
Fenner & Smith Inc		Vacu-Blast Corp (8)	0-3813-2
	1-6674-2		
(3)		American Science & Engineering	
Veneters Costers Inc. (8)	2-42454-2	(3)	1-6549-2
Keystone Centers, Inc (8) Mitchum, Jones & Templeton, In		Bush Universal Inc (1,13)	1-3047-2
• · · ·	1-6934-2	Chemplast Inc (9,13)	2-43592-2
(12)		Data Lease Financial Corp	
Kansas City Southern Industrie	A.	(13)	0-4171-2
Inc (8,13)	1-4717-2	Digital Computer Controls Inc	
Medical Systems, Inc July 72		(7,12,13)	2-37056-2
(3)	2-36027-2	Ehrenreich Photo-Optical Inds	Inc
Meledandri Enterprises, Inc	1.30027-2	(11,13)	1-4989-2
• •	2-31392-2	Groff Inds Inc (12,14)	2-43636-2
(11,12,14)	2-31372-2	Primary Medical Communications	
Alco Standard Corp		(2,13,14)	0-6613-2
(8,13)	1-5964-2	Royal American Inds Inc	
Farmland Inds Inc (8)	2-7250-2	(7,14)	1-4109-2
Financiera Metropolitana SA		Safeco Corp (3)	1-6563-2
(7)	2-29641-2	Seattle First Co (12,14)	0-6223-2
Imperial Corp Of America			
	1-4215-2	Dorr Oliver Inc (13)	1-3870-2
(7,8,14) Inland Container Corp		FPA Corp (13,14)	1-6830-2
	0-1001-2	Int'l Investors Life Ins Co In	c
(13,14) Olson Laboratories Inc		(7)	2-34247-2
(13,14)	0-5434-2	Reserve 011 & Minerals Corp	
< 1J, 14/		(2)	0-3492-2
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Rockwood Computer Corp			
(8,11,12,13)	1-5242-2	Adobe Corp (13)	0-5601-2
		Allegheny Airlines Inc	
Atwood Fabrics Inc (1)	0-4709-2	(12,13)	1-3631-2
Beneficial Standard Mortgage	Investors	Central Soya Co Inc (7)	1-4259-2
(7,8)	1-6641-2	Eagle Inc (2,11,12)	0-3617-2
Boston Gas Co (11)	2-23416-2	General Precision Corp	
Defensive Instruments Inc		(3,11,12)	0-5775-2
(2,14)	2-30773-2	Guaranty Corp (11,14)	0-1699-2
Electronics Missiles & Communications		Interstate Brands Corp	
Inc (14)	1-6299-2	(13,14)	1-4969-2
First Continental Realty Fund		Inter-Ocean Corp (11)	2-39859-2
(7)	2-39306-2	Iowa Public Service Co (12)	1-5131-2
IMC Int'l Inc (1) 0-4246-2		Northern Va Doctors Hospital	Corp
ine life i life (1)	0-4240-2	(2,7,14)	0 -29 27-2
$T_{-1}(1) = C_{-1}(4, 7, 13)$	1-3348-2	Pan American Bancshares Inc	
Insilco Corp (4,7,13) Ohio Edison Co (7,13)	1-2578-2	(2,7,14)	0-4845-2
Safeguard Automotive Corp		Revere Racing Association Inc	:
	0-6006-2	(8)	0-1590-2
(2,13,14)	0-0000		
Putting Demonton Inc.		Applied Data Research Inc	
Building Dynamics Inc	0-4216-2	(2,3,11,14)	1-6015-2
(1,2,3,11,12,13)	0-4200 2	Capital Mortgage Invst (7,8)	0-4581-2
Cartridge Television Inc	0-6096-2	Cavitron Corp (4,7,8,14)	1-5575-2
	0-0070-2	Computer Careers Inc	
Delta Airdines Inc	1-5424-2	(11,12,13)	2-32230-2
(2,3,7,13)	1-4928-2	Int'l Harvester Co (13,14)	1-5236-2
Duke Power Co (7)	0-4972-2	•	
Ikor Inc (2)	2-42172-2	Nordstrom Best Inc (3)	0-6474-2
Intersil Inc (3)	2-421/2-2	PPG Inds Employee Savings Pla	n
Ipco Hospital Supply Corp	1-4670-2	(13,14)	2-23484-2
(7,13)	1-3474-2	Pacific Asbestos Corp (6)	0-1144-2
Reserve Oil & Gas Co (12,13)	1-34/4-2		
Rochester Gas & Elec Corp	1-672-2	Int'l Transport Inds Inc (7)	0-4630-2
(7,14)	1-5034-2	Interstate Racing Association	
SOS Consolidated Inc (7,13)	1-3034-2	(11)	2-37991-2
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TRADING SUSPENSIONS CONTINUED. The SEC has ordered the suspension of over-the-counter trading in the securities of Meridian Fast Food Services, Inc. and Monarch General, Inc., for the further ten-day period December 12-21, inclusive.

SECURITIES ACT REGISTRATIONS. Effective December 11: ADRs of The Burmah Oil Company Ltd., 2-46430; Harding Oil Co., 2-46528; Microbiological Sciences, Inc., 2-44376 (90 days); Unionamerica, Inc., 2-45740.

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

*As estimated for purposes of computing the registration fee.

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