SECURITIES AND EXCHANGE COMMISSION

NEWS DIGEST

A brief summary of financial proposals filed with and actions by the S.E.C.

(In ordering full text of Releases from Publications Unit, cite number)



(Issue No. 66-242)

FOR RELEASE December 20, 1966

MERCURY NATIONAL LIFE PROPOSES OFFERING. Mercury National Life Insurance Company, 104 W. Gray St., Norman, Okla.73069, filed a registration statement (File 2-25806) with the SEC on December 16 seeking registration of 750,000 shares of common stock. The stock is to be offered for public sale at \$3 per share; the offering is to be made through the company's secretary and certain salesmen, who will receive a 15% selling commission.

Formerly a mutual benefit association, the company converted into a stock insurance company and is engaged in the life insurance business in Oklahoma. According to the prospectus, the company may have a contingent liability of \$279,028 resulting from the sale of stock without registration under the Securities Act of 1933, in reliance upon an exemption therefrom which "may not, in fact, have been available." Of the net proceeds of the company's stock sale, approximately \$150,000 may be used in connection with its expansion program and the balance will be added to capital and surplus. The company has outstanding 531,531 common shares, which were sold at prices ranging from \$0.05 to \$2 per share. Management officials own 63.3% of the outstanding stock. (Odies L. Primrose, board chairman and president, and Turner Odies Primrose, secretary, and their wives own 56.8%.)

NOVA SCOTIA PROPOSES DEBENTURE OFFERING. The Province of Nova Scotia, Canada, filed a registration statement (File 2-25820) with the SEC on December 19 seeking registration of \$30,000,000 of 25-year sinking fund debentures (due 1992). The debentures are to be offered for public sale through underwriters headed by Halsey, Stuart & Co. Inc., 123 S. LaSalle St., Chicago, Ill. 60690, and Royal Securities Inc., Two Wall St., New York 10005. The interest rate, public offering price and underwriting terms are to be supplied by amendment. Nova Scotia will use the net proceeds of its debenture sale for construction of highways and for general purposes of the government.

SYNTEX FILES FOR SECONDARY. Syntex Corporation, Omanco Bldg., Via Espana No. 200, Panama, Republic of Panama, filed a registration statement (File 2-25821) with the SEC on December 19 seeking registration of 185,000 outstanding shares of common stock. The present holder thereof, Allen & Co., may offer the stock for public sale from time to time on the American Stock Exchange at prices prevailing at the time of sale(\$100 per share maximum*).

The company is engaged in the manufacture and sale of pharmaceuticals and animal health products and in research relating to the development thereof. It has outstanding 9,423,520 common shares, of which management officials own 4.6%. George Rosenkranz is president of the company. Allen & Co., the selling stockholder, presently owns 1,118,306 common shares.

SIX STOCK PLANS FILED. Form S-8 registration statements have been filed with the SEC by the following companies, seeking registration of securities for offering under employee and/or officer stock plans:

Marion Laboratories, Inc., 10236 Bunker Ridge Rd., Kansas City, Mo. (File 2-25800) (49,000 shares)
American Investment Company, 8251 Maryland Ave., St. Louis, Mo. 63105 (File 2-25804) (309,940 shares)
Caterpillar Tractor Co., Peoria, III. (File 2-25812 - 50,000 shares) (File 2-25813 - 4,000 shares)
Massachusetts Life Insurance Company 40 Broad St., Boston, Mass.02109 (File 2-25815) (219,310 shares)
Kingsport Press, Inc., Press and Roller Sts., Kingsport, Tenn. (File 2-25818) (32,000 shares)
Loral Corporation, 688 White Plains Rd., Scarsdale, N. Y. 10583 (File 2-25819) (100,000 shares)

MSL INDUSTRIES PROPOSES OFFERING. MSL Industries, Inc., 8600 Melrose Ave., Los Angeles, Calif. 90069, filed a registration statement (File 2-25816) with the SEC on December 19 seeking registration of \$15,000,000 of sinking fund debentures (due 1987). The debentures are to be offered for public sale through underwriters headed by Kidder, Peabody & Co. Inc., 20 Exchange Pl., New York 10005. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the production and distribution of industrial fasteners, stampings and assemblies, hydraulic fittings, steel tubing, molded plastic products, fractional horsepower electric motors and electrical components. Of the net proceeds of its debenture sale, \$4,000,000 will be used to repay bank loans and the balance, together with funds generated from operations, will be applied to construction costs, to the payment of current obligations (including income taxes for 1966) and to other corporate purposes. The company is presently constructing two manufacturing plants in Chicago, the estimated cost of which is \$11,000,000. In addition to indebtedness, it has outstanding 1,597,982 common shares. Joseph T. Zoline is board chairman and president.

MASSACHUSETTS INVESTORS RECEIVES ORDER. The SEC has issued an order under the Investment Company Act (Release IC-4793) authorizing Massachusetts Investors Trust, Boston, to issue its shares at net asset value, without a sales charge, for substantially all of the cash and securities of The de Laittre Company.

OHIO POWER RECEIVES ORDER. The SEC has issued an order under the Holding Company Act (Release 35-15627) authorizing Ohio Power Company, an electric-utility subsidiary of American Electric Power Company, Inc., to acquire from Ormet Generating Corporation all of the latter's interests in a steam electric generating station

(Kammer Station) located on the Ohio River. According to the application, the Kammer Station consists of three steam electric generating units, two of which are owned by Ormet Generating and the other by Ohio Power. Other facilities at the station are owned severally and in common by these companies. The Kammer Station is operated by a wholly-owned subsidiary of Ohio Power, as joint agent for the owners. Ohio Power proposes to acquire all of Ormet Generating's interests in the station for a purchase price equal to the depreciated book cost of its facilities at December 31, 1966 (estimated to be \$36,800,000), plus the book costs, as of such date, for coal in stock and other stores. A master agreement between Ormet Corporation (the parent company of Ormet Generating) and Ohio Power provides that all of the electric power and energy requirements of Omet Corporation's expanded facilities, which are to be completed in March 1967, will be provided by Ohio Power for a period of 25 years.

RECENT FORM 8-K FILINGS. The companies listed below have filed Form 8-K reports for the month indicated and responding to the item of the Form specified in parentheses. Photocopies thereof may be purchased from the Commission's Public Reference Section (please give News Digest's "Issue No." in ordering). Invoice will be included with the requested material when mailed. An index of the captions of the several items of the form was included in the December 5 News Digest.

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Levine's, Inc. Nov. 66(12) New England Gas & Elec Assn Nov. 66 (7) Oil Shale Corp. Nov. 66 (7,8,13) Oxford Mfg. Co Inc Nov 66 (3) Nov. 66 (11,13) Nov. 66 (11,13) Nov. 66 (7,13) Nov. 66 (7,13) Nautec Corp. Nov. 66 (11) Southeastern Timberland Trust Nov. 66 (7) Nov. 66 (7) Arizona Bancorporation Nov. 66 (2,13) Nov. 66 (2,7) Pearce-Simpson, Inc Nov. 66 (12,13) Nov. 66 (12,13) Nov. 66 (12,13) Nov. 66 (13) I-5085-2 American Thread Co Nov 66 (8) Dalto Electronics Corp Nov 66 (11) Nov. 66 (11) Nov. 66 (11) I-3226-2 National Co. Inc Nov. 66 (9,13) Nov. 66 (9,13) Southeastern Timberland Trust Nov. 66 (7) Nov. 66 (7) Arizona Bancorporation Nov. 66 (12,13) Nov. 66 (12,13) Nov. 66 (2,7) Nov. 66 (12,13) Hadson Chio Cil Co. Nov. 66 (11) Nov. 66 (12,13)	Nov. 66 (12)	1 /0== -		
Nov. 66 (7)	Levine's Inc Nov 66(12)		Nov 66 (9,12)	1-149-2
Nov. 66 (7) Oli Shale Corp. Nov. 66 (7,8,13) Oscord Mfg. Co Inc Nov 66 (11,13) Nometco Interprises, Inc. Nov. 66 (3) House of Fabrics, Inc. Nov. 66 (7,13) Nautec Corp. Nov. 66 (11) Nautec Corp. Nov. 66 (11) Nember of Fabrics of Corp. Nov. 66 (7,13) Nautec Corp. Nov. 66 (11) Oscord Ltd. Nov. 66 (7,10) Oscord Mfg. Co Nov. 66 (11) Oscord Ltd. Nov. 66 (7,10) Oscord Ltd. Nov. 66 (7,10) Oscord Ltd. Nov. 66 (7,10) Oscord Ltd. Nov. 66 (11) Oscord Ltd. Nov. 66 (11) Oscord Ltd. Nov. 66 (11) Oscord Nov. 66 (12) Nov. 66 (13) Arizona Bencorporation Nov. 66 (3,13) Oscord Ltd. Nov. 66 (13) Isolated Ltd. Nov. 66 (13) Isolated Ltd. Nov. 66 (14) Nov. 66 (15) Nov. 66 (17) Nov. 66 (18) Oscord Nov. 66 (11) Oscord Nov. 66 (11) Nov. 66 (11) Nov. 66 (12) Nov	New England Gas & Floa Ass	1-4609-2	National Airlines, Inc	
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Nov 66 (11,13) Nov 66 (11,13) Nov 66 (3) Nov 66 (7,13) Nattec Corp. Nov, 66 (11) Nov 66 (7,10) Oneida Ltd. Nov, 66 (7,10) Oneida Ltd. Nov, 66 (7,10) Oneida Ltd. Nov, 66 (7,10) Nov 66 (11,13) Nov 66 (12,13) Nov 66 (12) Nov 66 (11,13) Nov 60 (11) Nov 60 (11)	Oil Shale Corp. Nov. 66 (7 p. 15)	0-688-2	Pearce-Simpson, Inc	
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Nov. 66 (3) 1-5085-2 American Thread Co Nov 66 (8) 0-773-2	Nov 66 (11 13)	• • • • •		
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New Jersey Life Ins Co	Oneida Ltd Nov. 66 (710)			
Nov. 66 (7) O-1778-2 Nov 66 (9,13) 2-27069-2	Pomone Tile Mee Co N		Nov. 66 (9,13)	1-4369-2
Nov. 66 (7) O-1778-2 Raytheon Co. Nov 66 (11,13) 1-2833-2 Trans World Airlines, Inc Nov. 66 (3,13) Financial General Corp Nov. 66 (12,13) Lin Broadcasting Corp Nov. 66 (2,7) Columbia Fictures Corp. Nov. 66 (8,13) Hadson Ohio Cil Co. Nov. 66 (11) Nov. 66 (12,13) Longram Industries, Inc. Nov. 66 (12,13) Nov. 66 (12) Raytheon Co. Nov 66 (13) 1-975-2 Abbey Rents Nov 66 (13) 1-4986-2 Aeronca, Inc. Nov. 66 (6) 1-4005-2 Armour & Co. Nov. 66 (13) 1-4405-2 Coburn Corp of America Nov. 66 (4,7,13) 1-4730-2 DWG Cigar Corp Nov 66 (2,3,7,11,13)1-2207-2 Fenestra Inc Nov 66 (1,12) Fidelity Bankers Life Ins Co Nov. 66 (12,13) Ram Tool Corp. Nov. 66 (11,12) Nov. 66 (3) 1-1029-2 Roosevelt Raceway, Inc Nov 66 (12) 1-3966-2	Southeastern Timberto de (1)	2-11599-2		
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Nov. 66 (8,13) Hadson Chio Ci1 Co. Nov. 66 (11) Nov. 66 (11) Nov. 66 (12) Nov. 66 (12,13) Ram Tool Corp. Nov. 66 (11,12) Nov. 66 (3) Nov. 66 (3) Nov. 66 (12) Nov. 66 (13) Nov. 66 (13) Nov. 66 (14,12) Nov. 66 (15) Nov. 66 (16) Nov. 66 (17,12) Nov. 66 (18,12) Nov. 66 (19,13) I - 2466-2 Fidelity Bankers Life Ins Co Nov 66 (12) Seneral Development Corp Nov 66 (3,8,12) Nov 66 (12) Nov 66 (12) Roosevelt Raceway, Inc Nov 66 (12) Nov 66 (12) Nov 66 (12) Nov 66 (12) Roosevelt Raceway, Inc Nov 66 (12) Nov 66 (12) Nov 66 (12) Nov 66 (12)		2-24468-2	Codurn Corp of America	
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Hadson Ohio Cil Co. Nov. 66 (11) Nov. 66 (11) Nov. 66 (12) Nov. 66 (12,13) Ram Tool Corp. Nov. 66 (11,12) Nov. 66 (3,8,12) Richardson-Merrell, Inc Nov. 66 (3) 1-1029-2 Remestra Inc Nov 66 (1,12) Fidelity Bankers Life Ins Co Nov 66 (12) 2-13950-2 General Development Corp Nov 66 (3,8,12) 1-4080-2 Roosevelt Raceway, Inc Nov 66 (12) 1-3966-2		1-3108-2	DWG Cigar Corp Nov 66 (2,3,7,11,1	13)1-2207-2
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	-		Nov 66 (12)	1-3966-2
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San Jose Water Works			
Nov 66 (7,13)	0-1019-2		
Times Mirror Co.		Defiance Industries, Inc	
	1-4914-2	Amend #2 for July 66 (1)	1-2910-2
Nov 66 (7,11,13)			
Tractor Supply Co Nov 66 (12)	1-4270-2	New Jersey Life Ins Co	
Waukesha Motor Co Nov 66 (11,13)	1-2264-2	Amend #1 for Cct 66 (9)	2-22069-2
Weil-Mc Lain Co. Inc		Amend #1 for cet oo (9)	2-72009-2
Nov 66 (7,12,13)	0-1213-2		
NOV 00 (7,12,137	0-1213-2	Drew Properties Corp	
		Amend #1 to 8K for Sept 66	(3,12)0-48-2
Airport Parking Co of America		First hississippi Corp	•
Nov 66 (2,4,8,11,13)	1-4586-2	Amend #1 for Nov 66(9,11,1	2 1210-1866-2
Charter New York Corp		Amend #1 for Nov 00(9,11,1	2,1370-1800-2
Nov 66 (12,13)	0-2256-2		
	0-2250-2	General Refractories Co	
Eastern Air Lines, Inc		Amend #1 for Sept 66 (4,7,	13) 1-931-2
Nov 66 (7,8)	1-3049-2	Amend wi for seps so it,	
Holiday Inns of America, Inc		Chesapeake & Pot Tel Co. Of	
Nov 66 (11,12)	1-4804-2	Md. Nov 66 (13)	2-10378-2
•	2 .00 . 2		2-103/0-2
Iowa Public Service Co		Radiation Dynamics, Inc	
Nov 66 (8)	1-5131-2	Nov 66 (7,12)	0-918-2
Missouri Fidelity/Union Trust Ins	5		
Co Nov 66 (1,12)	2-18951-2	Alcan Aluminium Ltd	
Midwestern Financial Corp		Nov 66 (12,13)	1-3555-2
Nov 66 (1,9,12,13)	0-2046-2		1-3333-1
		Diversified Mountaineer Corp	
Richman Bros Co Nov 66 (2,13)	1-1371-2	Aug 66 (2,13)	0-920-2
		Unitex Industries, Inc	
		Nov 66 (2,11,13)	0-1698-2
Hertz Corp Nov 66 (13)	1-1149-2		
Mount Clemens Corp		Desmand Intermetional Inc	
Nov 66 (3,11)	0-1669-2	Raymond International Inc	
H. R. Weissberg Corp		Nov 66 (12)	1-4314-2
	0-1086-2	Superior Industries Corp	
Nov 66 (7,13)	0-1086-2	Nov 66 (2,13)	2-18803-2
Belock Instrument Corp	-	Cancelidated Locator Com	
Nov 66 (3,4,13)	1-3882-2	Consolidated Leasing Corp	
Bowns O Matio Com		of America Nov 66 (7,8)	1-5201-2
Bernz O Matic Corp		New York Airways, Inc	
Nov 66 (12)	0-1688-2	Nov 66 (12,13)	0-1032-2
Bridgeport Gas Co		Pacific Industries, Inc	
Nov 66 (11,13)	0-1225-2	Nov 66 (12)	1-1360-2
Cerro Corp Oct 66 (8)	1-1518-2		1-1300-2
	1-1510-1	Perkin-Elmer Corp	1 4280 2
Dolly Madison Industries Inc		Nov 66 (4,7,11,12,13)	1-4389-2
Nov 66 (7,8,13)	0-737-2	Southern Nitrogen Co. Inc	
IFC Collateral Corp	2-19513-2	Nov 66 (2,13)	1-5089-2
Kusan, Inc Nov 66 (2,4,13)	0-1478-2	West Coast Airlines, Inc	
Peoria & Eastern Ry Co			0-1286-2
Nov 66 (3)	1-1610-2	Nov 66 (12)	0-1280-2
		0. 11 . 10	
Trailer Train Co Nov 66 (7,13)	2-20540-2	Continental Securities Corp	
		Nov 66 (7,13)	2-23494-2
Austin, Nichols & Co Inc		Empire Petroleum Co	
Nov 66 (7)	1-249-2	Nov 66(2,7,13)	0-788-2
Western Nuclear Inc			0-780-2
	1-/-260-2	Exchange Investment Corp	0.100/ 0
Nov 66 (7,13)	1-4360-2	Nov 66 (12)	0-1396-2
		V- Done Administração Cum Idas	
Boston Maine Corp Nov 66 (3)	1-4964-2	Van Dusen Aircraft Supplies,	0 1750 0
Levingston Shipbuilding Co		Inc. Nov 66 (4,7,13)	0-1752-2
Nov 66 (7,8)	2-13343-2	Western Air Lines, Inc.	
Lowe's Companies Inc.	2-20545-2	Nov 66 (8,9,12,13)	1-1521-2
•			
Nov 66 (11,13)	0-94-2	Pendelah Cornuter Corn	
U. S. Rubber Reclaiming Co		Randolph Computer Corp	2 24624.2
Sept 66 (3)	1-5094-2	Nov 66 (7,9,13)	2-24634-?
Utah Construction & Mining Co		Royal Castle System Inc	
Oct 66 (12,13)	0-623-2	Nov 66 (3)	0-2276-2
occ 00 (12,13)	V-025-1.	Southeastern Tel Co	
a		Nov 66 (7,13)	0-756-2
Chadbourn Gotham Inc			
Nov 66 (11,13)	1-3926-2	Teleprompter Corp	
Georgia Power Co Nov 66 (3)		Nov 66 (2,4,13)	1-4138-2
Mississinal Care Care	0-392-2	, ,	
Mississippi Tower Co Nov 66 (3)	0-393-2	Atlantic Research Com-	
Ryan Consolidated Petroleum Corp		Atlantic Research Corp	
Nov 66 (2,3,7,13)	0-869-2	Nov 66 (12,13)	1-4257-2
	- -	Avnet, Inc Nov 66 (4,11,13)	1-4224-2
Acme Massiles & Construction Corp	,	Pennsylvania Power Co	
Amand #1 Far No. 66 48 6	, , , , , , , , , , , , , , , , , , , ,	Nov 66 (3)	1-3491-2
Amend #1 For Nov 66 (2,3,7,9,1	1371-4297-2	·-·	a : 277476

SEC NEWS DIGEST, DECEMBER 20, 1966

Pittsburgh Forgings Co Nov 66 (7)	1-1662-2	'ebcor Inc & Subsidiary Co	1 2007 0
Tidewater Cil Co Nov 66 (8)	1-160-2	Nov 66 (3)	1-3897-2
U. S. Plywood Corp		Philadelphia Electric Co	
Nov 66 (13)	1-3053-2	Nov 66 (7,13)	1-1401-2
All American Assured Securit	ies:	Arvin Industries Inc	•
Co. Inc Nov 66 (1,2,)	0-1202-2	Nov 66 (12)	1-302-2
Seatrain Lines, Inc		Collins Radio Co.	I-JUL-L
Nov 66 (1,2,4,7,10,11,12,13)0-1157-2		Nov 66 (4,11,13)	1-4248-2
Lorente Utma & Cablo Co		Davidson Bros. Inc	
Ansonia Wire & Cable Co	1-4580-2	Nov 66 (9,11,13)	1-3337-2
No 66 (3)	1-952-?	Nelly Don, Inc Nov 66 (12)	1-4331-2
Bendix Corp Nov 66 (13)	1-932-2	Western Nuclear. Inc	
Van Waters & Rodgers Inc	0-224-2	Oct 66 (4,7,13)	1-4360-2
Nov 66 (2,11)	0=724=2		
		American Electronics, Inc	
Becton, Dickinson & Co	. /000 0	Nov 66 (6,13)	1-3954-2
Nov 66 (7)	1-4802-2	American Zinc Co	
Belmont Iron Works		Nov 66 (11,13)	1-59-2
Nov 66 (1)	0-51-2	Pet Inc. Nov 66 (13)	1-242-2
Best Lock Corp		Waste King Corp Nov 66 (6)	0-1568-2
Nov 66 (1,2,3,4,5,13)	0-1491-2	Wyandotte Worsted Co	- 2000
Blackman-Uhler Industries, Inc		Nov 66 (1)	1-3225-2
Nov 66 (12)	1-5200-2	100 00 (1)	1-3223-2
Fidelity National Corp		Addison-Wesley Publishing Co	
Nov 66 (7)	2- 22 767- 2	Inc. Nov 66 (7.13)	0-248-2
Palomar Mortgage Co.		-	
Nov 66 (12,13)	0-1873-2	Air Products & Chemicals, Inc	
		Nov 66 (4,13)	1-4534-2
Bloomfield Bldg Industries, Inc		Broadcast Industries Corp	
Nov 66 (12,13)	1-4608-2	Nov 66 (2,11,13)	0-1694-2
Cummins Engine Co. Inc		Fruehauf Corp Nov 66 (8,13)	1-2872-2
Nov 66 (13)	1-4949-2	Louis Allis Co	
Nebraska Consolidated Mills		Nov 66 (12,13)	0-361-2
Co Nov 66 (7)	0-1826-2	Southern Diversified Industri	les
	0 1020 1	Inc Nov 66 (11)	0-2221-2
Scope Industries	1-3552-2		
Nov 66 (8,13)	0-2390-2	Silo, Inc.	
Sile Inc Nov 66(11,13)	V-23 9U-2	Amend #1 for Nov 66 (13)	0-2300-2

SECURITIES ACT REGISTRATIONS. Effective December 19: Corillium Corp., 2-24340 (90 days); Knowledge Communication Fund, Inc., 2-25538; Litton Industries, Inc., 2-25718. Effective December 20: Heath Tecna Corp., 2-25692; Permaglass, Inc., 2-25693 (90 days); Statham Instruments, Inc., 2-25721 (Jan 29). Withdrawn December 19: Welsh Panel Co., 2-25279.

MOTE TO DEALERS: The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

*As estimated for purposes of computing the registration fee.