# SEC NEWS DIGEST

Issue 99-1

January 4, 1999

## COMMISSION ANNOUNCEMENTS

### COMMISSION MEETINGS

# CLOSED MEETING - THURSDAY, JANUARY 7, 1999 - 11:00 A.M.

The subject matter of the closed meeting scheduled for Thursday, January 7, 1999, at 11:00 a.m., will be: Institution and settlement of injunctive actions; and Institution and settlement of administrative proceedings of an enforcement nature.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: The Office of the Secretary at (202) 942-7070.

#### ENFORCEMENT PROCEEDINGS

# COURT ORDERS DISTRIBUTION OF CASH AND EQUIPMENT TO CHARITIES

On December 22, the United States District Court for the District of Wyoming entered an order distributing one half of the remaining cash seized from the defendants to the Salvation Army in Cheyenne, Wyoming and one half to the Salvation Army in New Orleans, The Order directed that such funds be used by those organizations for feeding homeless persons. It is believed that the total cash that will be distributed pursuant to the order totals approximately \$20,193. In an earlier Order of October 27, 1998, the Court directed that computer equipment seized from the defendants be donated to the Pasadena, California Unified School District with the condition that the property be used in schools within the district. The October 27, 1998, Order also provided that various miscellaneous property seized from the defendants be given to the Salvation Army in Pasadena, California. The Court distributed the equipment and cash as set forth above after finding that because there were approximately two thousand defrauded investors in this matter, it was not practical to attempt to make any distribution to individual investors.

Previously the Court ordered that defendants First Zurich National USA, LLC (First Zurich), Compunomics 139, Inc. (Compunomics), and Douglas Paul Catchings (Catchings) jointly and severally disgorge \$4,370,425 plus prejudgment and postjudgment interest to be determined later. The Order also requires defendant Catchings to pay a civil penalty of \$100,000. To date the Commission has not located sufficient funds or property to make any distribution to investors. The Court has also issued a warrant for the arrest of defendant Catchings based on the Court's finding him to be in contempt of various Court orders. That arrest warrant remains in effect and Catchings has not as of this date been located.

Investors in this fraudulent scheme who wish to obtain further information are encouraged to contact the Commission's Denver office at 1801 California Street, Suite 4800, Denver, Colorado 80202 or by telephone at (303) 844-1000. [SEC v. First Zurich National USA, LLC, Compunomics 139, Inc. and Paul Douglas Catchings, Civil Action No. 98-CV-29D, USDC, WY] (LR-16011)

# RESTRAINING ORDER AND ASSET FREEZE ORDERED TO HALT DIVERSION OF CLIENT FUNDS

The Commission announced today that it obtained emergency relief prohibiting misappropriation of advisory and brokerage client funds by an investment adviser and brokerage firm. According to the Commission's complaint, Todd J. LaScola of Warwick, Rhode Island, through CPI Investment Management, Inc., an investment adviser, and CPA Network Advisors, Inc., a brokerage firm, engaged in a series of unauthorized transactions in which LaScola diverted \$6 million from brokerage customers and advisory clients in order to pay another advisory client. The temporary restraining order, issued on December 29, 1998 by Judge Ernest Torres of the District of Rhode Island, prohibits LaScola, the sole owner of CPI and a principal and co-owner of CPA, CPI and CPA from engaging in further fraudulent conduct. Additionally, the order freezes the assets of LaScola and CPI, and appoints a temporary receiver for CPI.

The complaint alleges that the defendants violated the antifraud provisions of the federal securities laws. Specifically, the complaint alleges that LaScola diverted funds from brokerage customers in order to repay the International Brotherhood of Electrical Workers for his illegal purchase in their account of nearly \$6 million of highly speculative and illiquid promissory notes. According to the complaint, when the IBEW learned about the investment in the notes in November 1998, it demanded that LaScola immediately sell the notes. When LaScola was unable to find buyers for the notes, in order to repay the IBEW, he fraudulently transferred \$6 million of client funds to the IBEW. Finally, the complaint further alleges that, in order to facilitate the return of the IBEW money, LaScola converted several of the advisory and brokerage cash accounts into margin accounts and obtained large margin loans, without client consent. [SEC v. Todd J. LaScola, et al., Civil Action No. 98-610L, USDC, D. RI] (LR-16012)

# SELF-REGULATORY ORGANIZATIONS

### ACCELERATED APPROVAL OF PROPOSED RULE CHANGES

The Commission granted accelerated approval to a proposed rule change (SR-Amex-98-40) filed by the <u>American Stock Exchange</u> to require member firms to participate in computer system testing designed to prepare for the Year 2000 and to file reports with the Amex regarding Year 2000 testing. Publication of the notice and order is expected in the <u>Federal Register</u> during the week of January 4. (Rel. 34-40836)

The Commission granted accelerated approval to a proposed rule change (SR-NYSE-98-29) filed by the <u>New York Stock Exchange</u> to require member firms to participate in computer system testing designed to prepare for the Year 2000 and to file reports with the NYSE regarding Year 2000 testing. Publication of the notice and order is expected in the <u>Federal Register</u> during the week of January 4. (Rel. 34-40837)

The Commission granted accelerated approval to a proposed rule change (SR-CBOE-98-40) filed by the <u>Chicago Board Options Exchange</u> to require member firms to participate in computer system testing designed to prepare for the Year 2000 and to file reports with the CBOE regarding Year 2000 testing. Publication of the notice and order is expected in the <u>Federal Register</u> during the week of January 4. (Rel. 34-40838)

The Commission granted accelerated approval to a proposed rule change (SR-CHX-98-32) filed by the <u>Chicago Stock Exchange</u> to require member firms to participate in computer system testing designed to prepare for the Year 2000 and to require member firms to file reports with the CHX regarding Year 2000 testing. Publication of the notice and order is expected in the <u>Federal Register</u> during the week of January 4. (Rel. 34-40839)

The Commission granted accelerated approval to a proposed rule change submitted by the <u>Pacific Exchange</u> (SR-PCX-98-45) changing the minimum value size for an opening transaction in any FLEX Equity Option series which has no open interest. Publication of the of the proposed rule change is expected in the <u>Federal Register</u> during the week of January 4. (Rel. 34-40840)

The Commission granted accelerated approval to an amendment to a proposed rule change (SR-BSE-98-07) submitted by the <u>Boston Stock Exchange</u> extending the Specialist Performance Evaluation Program (SPEP) pilot until June 30, 1999, or until the Commission approves the proposal revising the SPEP and making the program permanent. Publication is expected in the <u>Federal Register</u> during the week of January 4. (Rel. 34-40844)

The Commission granted accelerated approval to a proposed rule change, as amended, filed by the <u>Boston Stock Exchange</u> (SR-BSE-98-12) regarding its minor rule violation plan. Publication of the proposal is expected in the <u>Federal Register</u> during the week of January 4. (Rel. 34-40856)

# IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change filed by the <u>New York Stock Exchange</u> to continue its monthly transaction fee cap of \$400,000 through 1999 (SR-NYSE-98-43) has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the proposal is expected in the <u>Federal Register</u> during the week of January 4. (Rel. 34-40841)

A proposed rule change filed by the <u>Chicago Stock Exchange</u> relating to the filing of certain material by listed companies in the EDGAR System (SR-CHX-98-28) has become immediately effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the proposal is expected in the <u>Federal Register</u> during the week of January 4. (Rel. 34-40857)

#### PROPOSED RULE CHANGES

The <u>Philadelphia Stock Exchange</u> filed a proposed rule change (SR-Phlx-98-46) regarding amendments to its Rule 229, Philadelphia Stock Exchange Automatic Communication and Execution (PACE) System, raising the minimum order delivery requirement for specialists from 1099 shares to 2099 shares. Publication of the proposal is expected in the <u>Federal Register</u> during the week of January 4. (Rel. 34-40842)

The <u>Cincinnati Stock Exchange</u> filed a proposed rule change (SR-CSE-98-04) to reduce its public agency guarantee size. Publication of the proposal is expected in the <u>Federal Register</u> during the week of January 4. (Rel. 34-40843)

# APPROVAL OF PROPOSED RULE CHANGES

The Commission approved a proposed rule change submitted by the <u>Pacific Exchange</u> (SR-PCX-98-16) to require Exchange approval before members may use any form of telephonic or electronic communications devices on the floor of the Exchange. (Rel. 34-40852)

The Commission approved a <u>New York Stock Exchange</u> proposal (SR-NYSE-98-28) to amend NYSE Rules 347 and 600 relating to arbitration of statutory employment discrimination cases. Publication of the proposal is expected in the <u>Federal Register</u> during the week of January 4. (Rel. 34-40858)

The Commission approved a proposed rule change filed by the <u>Boston Stock Exchange</u> (SR-BSE-98-14) to amend its arbitration rules regarding arbitration of employment discrimination claims. The rule change became effective January 1, 1999. Publication of the

proposal is expected in the <u>Federal Register</u> during the week of January 4. (Rel. 34-40861)

The Commission approved a proposed rule change submitted by the <u>Pacific Exchange</u> (SR-PCX-98-52) to amend its Rule 2.6(e) relating to the prevention of the misuse of material, nonpublic information by its members. (Rel. 34-40863)

The Commission approved a proposed rule change submitted by the <u>National Association of Securities Dealers</u> (SR-NASD-98-90) relating to proposed amendments to the Rules of the Association to enable the Office of Disciplinary Affairs of NASD Regulation, Inc. to authorize all enforcement actions. (Rel. 34-40864)

#### SECURITIES ACT REGISTRATION

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

- S-2 TRAVELERS LIFE & ANNUITY CO, ONE TOWER SQUARE,
  FINANCIAL SERVICES LEGAL DIVISION, HARTFORD, CT 06183 (203) 277-7379 \$10,000,000 LIMITED PARTNERSHIP CERTIFICATE (FILE 333-69753 DEC 28)
  (BR 20)
- S-8 MOTORVAC TECHNOLOGIES INC, 1431 S VILLAGE WAY, STE 103, SANTA ANA, CA 92705 933,426 (\$2,402,461 10) COMMON STOCK (FILE 333-69757 DEC 28)
- S-8 VITAL IMAGES INC, 3100 W LAKE ST STE 100, MINNEAPOLIS, MN 55415 (612) 915-8000 250,000 (\$476,500) COMMON STOCK (FILE 333-69761 DEC. 28) (BR 5)
- SB-2 GEORGIA CAROLINA BANCSHARES INC, 110 E HILL ST, THOMPSON, GA 30824 (706) 595-1600 740,741 (\$10,000,004) COMMON STOCK (FILE 333-69763 DEC. 28) (BR 7)
- S-8 SSE TELECOM INC, 8230 LEESBURG PIKE, STE 710, VIENNA, VA 22182 (703) 442-4503 150,000 (\$249,000) COMMON STOCK. (FILE 333-69767 DEC 28) (BR 3)
- S-8 PRE PAID LEGAL SERVICES INC, 321 E MAIN ST, ADA, OK 74820 (580) 436-1234 170,000 (\$4,340,100) COMMON STOCK. (FILE 333-69769 DEC 28) (BR 1)
- S-8 CORGENIX MEDICAL CORP/CO, 12061 TEJON STREET, 303-751-4831, WESTMINSTER, CO 80234 (303) 457-4345 500,000 (\$217,500) COMMON STOCK. (FILE 333-69775 DEC 28) (BR. 9)

S-8 CRESTLINE CAPITAL CORP, 10400 FERNWOOD ROAD DEPT 907, BETHESDA, MD 20817 (301) 380-9000 - 37,000 (\$661,560) COMMON STOCK (FILE 333-69779 -DEC 29) (BR 8)

#### RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events.

- Item 1 Changes in Control of Registrant.
- Item 2 Acquisition or Disposition of Assets
- Item 3 Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors
- Item 7. Financial Statements and Exhibits
- Item 8. Change in Fiscal Year
- Item 9. Regulation S Offerings.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N W., Washington, D C 20549 or at the following e-mail box address <public info @ sec> In most cases, this information is also available on the Commission's website <www.sec gov>

	STATE	:	8 K	ITE	2M	NO.			
NAME OF ISSUER		1 2	3 4	5	6	7 8	9	DATE	COMMENT
AAMES CAPITAL CORP	CA							12/15/	00
	DE			х		^		12/13/	
	DE			X				12/23/	
ADRENALIN INTERACTIVE INC	DE			X		X		12/19/	
ADVANCE PARADIGM INC	DE	х		^		X		12/16/	
ADVANTA AUTOMOBILE RECEIVABLES TRUS	NV	Λ				X		07/15/	
T 1997-1	.,,					^		07/13/	70
ADVANTA AUTOMOBILE RECEIVABLES TRUS	NV					x		07/15/	9.8
T 1997-2								01/13/	,,
ADVANTA AUTOMOBILE RECEIVABLES 1998	DE					x		07/15/	9.8
-1								0., 20,	
ADVANTA AUTOMOBILE RECEIVABLES 1998	DE			х		x		08/17/	98
-1								, ,	
ADVANTA AUTOMOBILE RECEIVABLES 1998	DE			Х		x		09/15/	98
-1									
ADVANTA AUTOMOBILE RECEIVABLES 1998	DE					x		10/15/	98
-1									
ADVANTA AUTOMOBILE RECEIVABLES 1998	DE			X		x		12/15/	98
-1									
ADVANTA MORTGAGE LOAN TRUST 1998-4A	DE	Х				X		11/02/	98
ADVANTA MORTGAGE LOAN TRUST 1998-4B	DE	Х				X		11/02/	98
ADVANTA MORTGAGE LOAN TRUST 1998-4C	DE	X				X		11/02/	98
AFFILIATED COMPUTER SERVICES INC	DE	X				Х		12/15/	98
ALEXION PHARMACEUTICALS INC	DE			Х		х		12/30/	98
AMERICAN TELEVISION & COMMUNICATION	DE			х				12/18/	98
S CORP									
ANDERSONS INC	OH	X						03/24/	97
ASSET BACKED SECURITIES CORP	DE			X		X		12/15/	98
ATLANTA MARRIOTT MARQUIS II LIMITED	DE			х		X		12/30/	98
PARTNERSHIP									
AUTO GRAPHICS INC	CA		X			X		12/31/9	98

	STATE	3		81	K 1	T	M	N	ο.	
 		_	_	_		_	_	_	_	

NAME OF ISSUER	CODE	1	2	3	4 5 6	7	8	9	DATE	COMMENT
AUTO LEASE FINANCE L P	IL	х				•			11/30/	
AVTEAM INC	FL				х	X			12/30/	
BA MORTGAGE SECURITIES INC/	DE		v			X			12/22/	
BANCWEST CORP/HI BAR TECHNOLOGIES INC	DE		Х			^	х		12/21/	98 AMEND
	DE		x				^			
BIOSOURCE INTERNATIONAL INC	DE		v		v				12/15/	
BOX USA GROUP INC BOX USA INC					X X				12/29/	
	מת	х			Λ.	х			12/29/	
BRC HOLDINGS INC BRITE VOICE SYSTEMS INC	DE KS	^				X			12/15/	98 AMEND
BURLINGTON RESOURCES COAL SEAM GAS ROYALTY TRUST	DE				x	X			12/28/	
CALCOMP TECHNOLOGY INC	DE				x	х			12/23/	98
CAMBRIDGE NEUROSCIENCE INC	DE				x	х			12/21/	
CASE RECEIVABLES II INC	DE				х	Х			12/15/	98
CBS CORP	PA				х	Х			12/29/	
CELLPRO INCORPORATED	DE			х	х	Х			12/28/	98
CENIT BANCORP INC	DE				х	Х			12/28/	
CHARLES RIVER ASSOCIATES INC	MA		х			Х			12/15/	
CHASE COMMERCIAL MORTGAGE SECURITIES S CORP	NY				х	X			11/19/	
CHASE MANHATTAN ACCEPTANCE CORP /DE	DE				Х	X			09/25/	98
CHASE MANHATTAN ACCEPTANCE CORP /DE	DE				X	X			10/26/	98
CHASE MANHATTAN ACCEPTANCE CORP /DE	DE				Х	x			11/25/	98
CMS ENERGY CORP	MI				x				12/30/	98
CN BIOSCIENCES INC	DE	Х				Х			12/23/	98
COLONELS INTERNATIONAL INC	MN		Х			Х			12/17/	98
COMMERCIAL MORT PASS THRU CERT SERI ES 1998-C4	DE	X							12/30/	98
COMPLETE WELLNESS CENTERS INC	DE					X			12/30/	98
CONNING CORP	MO			X					12/31/	98
CONSOLIDATED TOMOKA LAND CO	FL	x							12/30/	98
CONSUMER PORTFOLIO SERVICES INC	CA				х	X			03/04/	99
CONSYGEN INC	TX				x				12/30/	98
CONTIMORTGAGE HOME EQUITY TRUST 199	NY				Х	Х			12/15/	98
CONTIMORTGAGE HOME EQUITY TRUST 199	NY				x	X			12/15/	98
CONTIMORTGAGE HOME EQUITY TRUST 199	NY				x	х			12/15/	98
COOPER INDUSTRIES INC	ОН				х	х			12/28/	98
CORNERSTONE INTERNET SOLUTIONS CO / DE/	DE				x	X			11/30/	98
CORNERSTONE PROPERTIES INC	NV		X		х	Х			12/16/	98
COSTILLA ENERGY INC	DE				x				12/17/	98
CREDIT SUISSE FIRST BOSTON MORTGAGE SECURITIES CORP	DE				Х	Х			12/18/	98
CWMBS INC	DE					х			12/30/	98
CWMBS INC RESIDENTIAL ASSET SECURIT IZATION TRUST 1998-A2	DE				X	x			09/25/	98
CWMBS INC RESIDENTIAL ASSET SECURIT IZATION TRUST 1998-A2	DE				x	X			10/25/	98
CWMBS INC RESIDENTIAL ASSET SECURIT IZATION TRUST 1998-A3	DE				x	X			09/25/	98
CWMBS INC RESIDENTIAL ASSET SECURIT IZATION TRUST 1998-A3	DE				x	x			10/25/	98
C2I SOLUTIONS INC	DE				х	х			12/31/	98
DAMEN FINANCIAL CORP	DE				x				12/16/	

	STATE	•	8K ITEM	NO		
NAME OF ISSUER	CODE		3 4 5 6		DATE (	COMMENT
DAYTON SUPERIOR CORP	ОН		X		12/31/98	
DESERT SPRINGS MARRIOTT LIMITED PAR TNERSHIP	DE		X	x	12/30/98	1
DLJ COMMERCIAL MORTGAGE CORP SERIES	NY			x	12/15/98	
1998-CF1 E&J PROPERTIES LTD	CA		х		12/29/98	
EAGLE HARDWARE & GARDEN INC/WA/	WA		x	х	12/29/98	
ECO SOIL SYSTEMS INC	NE		x	X	12/14/98	
EG&G INC	MA	х			12/16/98	
ENHANCED SERVICES CO INC	CO	х		x	09/10/98	
ENHANCED SERVICES CO INC	CO	Х		x	12/09/98	
EPL TECHNOLOGIES INC	CO		x	x	10/22/98	
EPL TECHNOLOGIES INC	CO		x	x	12/16/98	
F&M BANCORP	MD	Х		х	12/15/98	AMEND
FAIRCHILD CORP	DE		Х	х	12/26/98	
FIRST DEFIANCE FINANCIAL CORP	OH		X		12/24/98	
FIRST SIERRA FINANCIAL INC	DE		х	x	12/15/98	
FIRST SIERRA RECEIVABLES II INC	DE	х		x	12/17/98	
FIRST SIERRA RECEIVABLES III INC	DE	Х		х	12/17/98	
FORMAN PETROLEUM CORP	LA		X	x	12/30/98	
FOUR M CORP	MD		Х		12/29/98	
FOUR M MANUFACTURING GROUP OF GEORG			Х		12/29/98	
IA INC						
FOUR M PAPER CORP			Х		12/29/98	
FRETTER INC	MI		X	X	12/16/98	
FRONTIER FINANCIAL CORP /WA/	WA		Х	X	12/21/98	
FRONTIERVISION CAPITAL CORP	DE			X	10/23/98	
FRONTIERVISION HOLDINGS CAPITAL COR	DE			Х	10/23/98	
P PROPERTY OF THE PROPERTY OF	DE			77	10/22/00	
FRONTIERVISION HOLDINGS LP	DE			X	10/23/98	
FRONTIERVISION OPERATING PARTNERS L	DE			Х	10/23/98	
FUTURE PETROLEUM CORP/UT/	UT	Х		Х	12/15/98	
FUTURE PETROLEUM CORP/UT/	UT	Х		X	12/17/98	
GOLDEN STATE PETROLEUM TRANSPORT CO	DE	х			12/31/98	
GRAND CENTRAL SILVER MINES INC	UT		Х		12/30/98	
GS MORTGAGE SECURITIES CORP II	DE		X	Х	12/29/98	
HANOVER MARRIOTT LIMITED PARTNERSHI P	DE		Х	Х	12/30/98	
HANOVER MARRIOTT LIMITED PARTNERSHI	DE		Х	X	12/30/98	
HARVEY ELECTRONICS INC	NY		х	Х	10/12/98	
HEADLANDS MORTGAGE SECURITIES INC	DE		х	x	12/30/98	
HEARTLAND BANCSHARES INC	IL		х	x	12/23/98	
HEMACARE CORP /CA/	CA	X			10/23/98	AMEND
HERITAGE FINANCIAL CORP /WA/	AW		х	х	12/17/98	
HEXCEL CORP /DE/	DE		X		12/29/98	
HORIZON MEDICAL PRODUCTS INC	GA	Х		x	10/15/98	AMEND
HOST MARRIOTT CORP/	MD		х	x	12/30/98	
HOST MARRIOTT L P			х	х	12/31/98	
HOUSEHOLD CONSUMER LOAN TRUST 1996-	DE	х			12/14/98	
HOUSEHOLD CONSUMER LOAN TRUST 1996-	DE	x			12/14/98	
HOUSEHOLD CONSUMER LOAN TRUST 1997-	DE	x			12/14/98	
HOUSEHOLD CONSUMER LOAN TRUST 1997-	DE	х			12/14/98	

	STATE			8 K	ITEM	N	٥.			
NAME OF ISSUER								DATE		
HOUSEHOLD CREDIT CARD MASTER TRUST			х				** •	12/15/		
F CRE CAR MAS TR I	DE		x					12/15/	98	
HOUSEHOLD FINANCE CORP HOUSEHOLD CO	DE		x					12/14/	98	
NSUMER LN TRUST 1995-1 / HOUSEHOLD PRIVATE LABEL CREDIT CARD MASTER TRUST II	DE		x					12/21/	98	
HOUSEHOLD REVOLVING HOME EQUITY LOA N TRUST 1995-1	DE		x					12/21/	98	
HOUSEHOLD REVOLVING HOME EQUITY LOA N TRUST 1995-2	DE		X					12/21/	98	
HOUSEHOLD REVOLVING HOME EQUITY LOA N TRUST 1996-1	DE		x					12/21/	98	
HOUSEHOLD REVOLVING HOME EQUITY LOA N TRUST 1996-2	DE		х					12/21/	98	
IMC GLOBAL INC	DE				х			12/31/	98	
INAMED CORP	FL				X	X		12/28/	98	
INSCI CORP	DE				X			12/23/	98	
INTENSIVA HEALTHCARE CORP	DE	х						12/15/	98	
INTERNATIONAL SHIPHOLDING CORP	DE	X						12/30/	98	
IRIDIUM CAPITAL CORP	DE				X	X		12/22/	98	
IRIDIUM FACILITIES CORP	DE				х	Х		12/22/	98	
IRIDIUM IP LLC	DE				х	Х		12/22/	98	
IRIDIUM LLC	DE				х	х		12/22/		
IRIDIUM OPERATING LLC	DE				x	х		12/22/		
IRIDIUM ROAMING LLC	DE				x	х		12/22/		
IRIDIUM WORLD COMMUNICATIONS LTD					x	Х		12/22/		
IRWIN REVOLVING HOME EQUITY LOAN TR UST 1998-1					-	Х		12/15/		
JACKSONVILLE BANCORP INC	TX				Х	Х		12/21/	98	
KEVCO INC	TX				x	X		12/23/	98	
KOALA CORP /CO/	CO		X		Х	X		12/22/	98	
KOGER EQUITY INC	FL				X	X		10/22/	98	
LABORATORY CORP OF AMERICA HOLDINGS	DE				Х	Х		12/16/	98	
LEHMAN HOME EQUITY LAON TRUST 1997-	DE	X						11/25/	98	
LEHMAN HOME EQUITY LOAN TRUST 1998-	DE	X						07/27/	98	
LINCOLN HERITAGE CORP	TX			Х				12/21/	98	
LOCKHEED MARTIN CORP	MD				х			12/31/	98	
LOEWEN GROUP INC					х			12/23/	98	
LUMEN TECHNOLOGIES INC	DE	х						12/16/		
MACERICH CO	MD	х						12/30/		
MARK IV INDUSTRIES INC	DE				х			12/31/		
MARRIOTT DIVERSIFIED AMERICAN HOTEL S L P	DE				x	x		12/30/		
MARRIOTT HOTEL PROPERTIES II LIMITE D PARTNERSHIP	DE				X	x		12/30/	98	
MARRIOTT HOTEL PROPERTIES LTD PARTN ERSHIP	DE				x	x		12/30/	98	
MCHENRY METALS GOLF CORP /CA	NV			X		X		12/23/	98	
MED-DESIGN CORP	DE				X			12/30/	98	
MENS WEARHOUSE INC	TX				X	X		11/18/9	98	
MERRIMAC INDUSTRIES INC	NY				x	x		12/31/9	98	
MIAMI COMPUTER SUPPLY CORP	ОН		X			x		12/15/9	98	
MIAMI COMPUTER SUPPLY CORP	ОН					х		12/15/9	98 .	AMEND
MICRO WAREHOUSE INC	DE				х	х		12/02/9		
MID AMERICA APARTMENT COMMUNITIES I NC	TN				х			12/31/9		
MLC HOLDINGS INC	DE				Х			12/31/9	98	

	STATE	,		٥	-	ITEM	N	,				
NAME OF ISSUER	CODE		2			56			9	DATE	С	OMMENT
MONTANA POWER CO /MT/	MT						x			12/18/	98	
MOORE MEDICAL CORP	DE					X	X			12/30/	98	
MORGAN STANLEY CAPITAL I INC	DE	Х								12/30/	98	
MORGAN STANLEY CAPITAL I INC COMM M	NY						Х			12/15/	98	
ORT PA TH CERT 1998-WF2												
MORSERV INC	DE					X	Х			11/25/	98	
MUTUAL BENEFIT CHICAGO MARRIOTT SUI	RI					Х	X			12/30/	98	
TE HOTEL PARTNERS L P												
NATIONAL REGISTRY INC	DE	X				x	х			12/17/	98	
NETPLEX GROUP INC	NY		х				Х			10/16/	98	AMEND
NEXAR TECHNOLOGIES INC	DE			Х			х			12/17/	98	
OHIO VALLEY BANC CORP	OH		Х				х			12/15/	98	
ONYX ACCEPTANCE OWNER TRUST 1998-C	DE					x				12/15/	98	
OUTBACK STEAKHOUSE INC	DE				х		х			12/30/	98	AMEND
P COM INC	DE					X				12/30/	98	
PAGE PACKAGING CORP						x				12/29/		
PARTNERS FIRST CREDIT CARD MASTER T	DE					x	Х			12/15/		
RUST							•			,,		
PARTNERS FIRST RECEIVABLES FUNDING	DE					х	х			12/15/	98	
LLC												
PENNSYLVANIA REAL ESTATE INVESTMENT	PA	х								12/18/	98	
TRUST												
PENNZENERGY CO	DE		х			х	х			12/30/	98	
PETERSEN COMPANIES INC	DE		х				х			12/15/		
POTOMAC HOTEL LTD PARTNERSHIP	DE					Х	X			12/30/		
PRIMADONNA RESORTS INC	NV					X	x			12/04/		
PRIME CELLULAR INC	DE				х		x			12/23/		
PRIMUS TELECOMMUNICATIONS GROUP INC	DE				••	х	x			12/16/		
PROVIDENT BANK HOME EQ LN TR 1998-3	22	х					**			11/25/		
HELAB CERTS SER 1998-3		-,								+1/23/	,,	
QUADRAX CORP	DE		х			х				12/31/	۵۵	
REDWOOD EMPIRE BANCORP	CA		Λ			X				12/29/		
REPUBLIC ENGINEERED STEELS INC	DE					X	х			11/06/		
RESIDENTIAL ACCREDIT LOANS INC	DE					X	X			12/30/		
RESIDENTIAL ASSET SECURITIES CORP	DE					X	X			12/30/		
RESIDENTIAL FUNDING MORTGAGE SECURI	DE					X	X			12/30/		
TIES I INC	DL					Λ.	Λ			12/30/	J ()	
RESIDENTIAL FUNDING MORTGAGE SECURI	ממ					v	v			10/20/	30	
	DE					Х	Х			12/30/	98	
TIES II INC												
REYNOLDS METALS CO	DE					X				12/30/		
RIO HOTEL & CASINO INC	NV					X	Х			12/23/		
ROSLYN BANCORP INC	DE					х				12/31/		
RUTHERFORD-MORAN OIL, CORP	DE	Х	Х							12/23/9		
SABA PETROLEUM CO	CO					X				12/31/9		
SAFE TECHNOLOGIES INTERNATIONAL INC	DE		X				X			12/31/9		
SCHEIN HENRY INC	DE					Х	Х			12/30/9		
SI DIAMOND TECHNOLOGY INC	TX				X		X			12/28/9		
SOCRATES TECHNOLOGIES CORP	DE					Х				12/22/9	98	
SOFTWARE NET CORP	DE					Х	X			12/31/9	8	
SOURCE ONE MORTGAGE SERVICES CORP	DE					X	X			12/22/9	8	
SOURCE ONE MORTGAGE SERVICES CORP	DE						Х		:	12/22/9	8	AMEND
SOURCE ONE MORTGAGE SERVICES CORP	DE						X			12/28/9	98	
SPECTRANETICS CORP	DE					X	Х			12/22/9	98	
SPECTRUM LABORATORIES INC /CA	DE		X				x		:	10/30/9	8	AMEND
ST MARY LAND & EXPLORATION CO	DE		X				х		:	12/15/9	8	
STAC SOFTWARE INC	DE		x				x			12/16/9	8	
STATE BANCORP INC	NY					x				11/24/9	8	
STATE FINANCIAL SERVICES CORP	WI		x				х			12/15/9		
STILLWATER MINING CO /DE/	DE					x				12/08/9		
SUNBURST HOSPITALITY CORP	DE					x				12/29/9		

	STATE			8	ĸ	ITE	M	NO			
NAME OF ISSUER	CODE	1	2							DATE	COMMENT
SUPERIOR BANK FSB	IL					x		X		12/28/9	98
SUPERIOR BANK FSB	IL					X		X		12/28/9	98
SUPERIOR BANK FSB	IL					X		X		12/28/9	98
SUPERIOR BANK FSB	IL					Х		X		12/28/9	98
SYNCRONYS SOFTCORP	NV		X							11/30/9	98
TECHNICAL ENVIRONMENT SOLUTIONS INC						X				12/10/9	8
TIFFANY & CO	DE	X								12/30/9	98
TIME WARNER ENTERTAINMENT CO L P	DE					Х				12/18/9	98
TIME WARNER INC/	DE					X				12/18/9	98
TITAN MOTORCYCLE CO OF AMERICA INC	NV				X					12/22/9	
TOREADOR ROYALTY CORP	DE		Х					X		12/16/9	
TOUPS TECHNOLOGY LICENSING INC /FL	FL		X							12/28/9	
TOUPS TECHNOLOGY LICENSING INC /FL	FL		X								8 AMEND
TRANSAMERICAN ENERGY CORP	DE		X					X		12/15/9	
TRANSAMERICAN REFINING CORP	TX		X					X		12/15/9	
US HOME & GARDEN INC	DE							X			8 AMEND
US HOME & GARDEN INC	DE							X		, ,	8 AMEND
VAIL BANKS INC	CO		Х					X		12/15/9	
VANGUARD CELLULAR SYSTEMS INC	NC					X		х		12/24/9	
VENCOR INC	DE					Х		X		12/30/9	
VIRTUALFUND COM INC	MN		Х					X		12/18/9	
VTX ELECTRONICS CORP	DE	Х								12/30/9	
WARNER COMMUNICATIONS INC	DE					X				12/18/9	
WEINERS STORES INC	DE					Х		X		12/31/9	
WIDECOM GROUP INC	A6					X				12/29/9	
WOOD BANCORP INC	DE					Х		X		12/16/9	
WORLD OMNI LEASE SECURITIZATION L P	DE	Х								11/30/9	38
/DE/		٠.								/ /-	
WORLD OMNI 1998-A AUTOMOBILE LEASE	DE	Х								11/30/9	78
SECURITIZATION TRUST	~					,,		.,		10/21/0	
ZITEL CORP	CA					Х	•	X		12/31/9	
ZONIC CORP	OH	Х								03/31/9	9 AMEND
AAMES CAPITAL CORP	CA							X		12/15/9	10
AAMES FINANCIAL CORP/DE	DE					х		۸.		12/13/9	
ALEXION PHARMACEUTICALS INC	DE					X		K		12/30/9	
AMERICAN TELEVISION & COMMUNICATION						X		n.		12/18/9	
S CORP	DE					^				12/10/5	, 0
ASSET BACKED SECURITIES CORP	DE					х		x		12/15/9	10
ATLANTA MARRIOTT MARQUIS II LIMITED	DE					x		r. K		12/30/9	
PARTNERSHIP	22									12,50,5	
AUTO GRAPHICS INC	CA				х		,	ĸ		12/31/9	8
BAR TECHNOLOGIES INC	DE				*		•			12/21/9	
BIOSOURCE INTERNATIONAL INC	DE		х					•	•	12/15/9	
BOX USA GROUP INC	22		**			х				12/29/9	
BOX USA INC						X				12/29/9	
BRITE VOICE SYSTEMS INC	KS					Λ	,	K			8 AMEND
CAMBRIDGE NEUROSCIENCE INC	DE					х		ĸ		12/21/9	
CASE RECEIVABLES II INC	DE					Х		κ.		12/21/3	
CENIT BANCORP INC	DE					X		ĸ		12/28/9	
CHASE COMMERCIAL MORTGAGE SECURITIE	NY					x		Κ.		11/19/9	
S CORP	14.1					^	•	٠.		11/17/7	
CHASE MANHATTAN ACCEPTANCE CORP /DE	DE					х		ĸ		09/25/9	18
/	22						•	•		00,20,0	
CHASE MANHATTAN ACCEPTANCE CORP /DE	DE					х	,	ζ.		10/26/9	8
/						••	_	•		_0, 20, 3	-
CHASE MANHATTAN ACCEPTANCE CORP /DE	DE					х	,	ζ.		11/25/9	8
/						••	•	•		,, >	-
CONNING CORP	MO			х						12/31/9	8
CONSUMER PORTFOLIO SERVICES INC	CA					X	,	<		03/04/9	
							•				_

CORNERSTONE PROPERTIES INC NV X X 12/16/98

	STATE	R		8 K	ITEM	NO.				
NAME OF ISSUER	CODE		2		1 5 6		9	DATE	C	OMMENT
CREDIT SUISSE FIRST BOSTON MORTGAGE	DE				Х	х		12/18/	98	
SECURITIES CORP										
DAMEN FINANCIAL CORP	DE				Х			12/16/		
DAYTON SUPERIOR CORP	OH				X			12/31/		
DESERT SPRINGS MARRIOTT LIMITED PAR	DE				Х	Х		12/30/	98	
TNERSHIP	t.T B				v	v		12/20/	00	
EAGLE HARDWARE & GARDEN INC/WA/ EPL TECHNOLOGIES INC	WA CO				X X	X X		12/29/		
	co				x	X		12/16/		
EPL TECHNOLOGIES INC F&M BANCORP	MD		х		•	X		12/15/		AMEND
FIRST DEFIANCE FINANCIAL CORP	ОН		^		х	Λ.		12/24/		PRICIO
FORMAN PETROLEUM CORP	LA				x	x		12/30/		
FOUR M CORP	MD				X			12/29/		
FOUR M MANUFACTURING GROUP OF GEORG					X			12/29/		
IA INC										
FOUR M PAPER CORP					Х			12/29/	98	
FUTURE PETROLEUM CORP/UT/	UT		х			X		12/17/9	98	
GRAND CENTRAL SILVER MINES INC	UT			Х	:			12/30/9	98	
GS MORTGAGE SECURITIES CORP II	DE				X	Х		12/29/9	98	
HANOVER MARRIOTT LIMITED PARTNERSHI	DE				X	X		12/30/9	98	
P HANOVER MARRIOTT LIMITED PARTNERSHI P	DE				x	X		12/30/9	98	
HEADLANDS MORTGAGE SECURITIES INC	DE				х	х		12/30/9	98	
HEMACARE CORP /CA/	CA	х						10/23/9		AMEND
HOST MARRIOTT CORP/	MD				х	х		12/30/9		
HOST MARRIOTT L P					х	x		12/31/9		
IMC GLOBAL INC	DE				Х			12/31/9		
IRWIN REVOLVING HOME EQUITY LOAN TR UST 1998-1						x		12/15/9		
KOGER EQUITY INC	FL				Х	х		10/22/9	98	
LEHMAN HOME EQUITY LAON TRUST 1997-	DE	х						11/25/9		
1										
LEHMAN HOME EQUITY LOAN TRUST 1998-	DE	Х						07/27/9	8	
LOCKHEED MARTIN CORP	MD				X			12/31/9	98	
MARK IV INDUSTRIES INC	DE				Х			12/31/9	98	
MARRIOTT DIVERSIFIED AMERICAN HOTEL S L P	DE				Х	Х		12/30/9	8	
MARRIOTT HOTEL PROPERTIES II LIMITE D PARTNERSHIP	DE				Х	х		12/30/9	8	
MARRIOTT HOTEL PROPERTIES LTD PARTN ERSHIP	DE				x	x		12/30/9	8	
MERRIMAC INDUSTRIES INC	NY				Х	х		12/31/9	8	
MIAMI COMPUTER SUPPLY CORP	ОН					х		12/15/9		AMEND
MICRO WAREHOUSE INC	DE				Х	х		12/02/9		
MID AMERICA APARTMENT COMMUNITIES I	TN				X			12/31/9	8	
MLC HOLDINGS INC	DE				Х			12/31/9	8	
MORSERV INC	DE				X	X		11/25/9	8	
MUTUAL BENEFIT CHICAGO MARRIOTT SUI TE HOTEL PARTNERS L P	RI				X	X		12/30/9	8	
NEXAR TECHNOLOGIES INC	DE			X		х		12/17/9		
ONYX ACCEPTANCE OWNER TRUST 1998-C	DE				X			12/15/9		
P COM INC	DE				X			12/30/9		
PAGE PACKAGING CORP	_				X			12/29/9		
PENNSYLVANIA REAL ESTATE INVESTMENT TRUST	PA	X						12/18/9	8	
POTOMAC HOTEL LTD PARTNERSHIP	DE					X		12/30/9	8	
PRIME CELLULAR INC	DE			Х		X		12/23/9	8	

STATE				K 1	T	<b>2</b> M	NO.			
NAME OF ISSUER	CODE	1 2	3	4	5	6	7 8	9	DATE	COMMENT
PROVIDENT BANK HOME EQ LN TR 1998-3		х							11/25/9	3
HELAB CERTS SER 1998-3										
QUIADRAK CORP	DE	X			X				12/31/9	3
ROSLYN BANCORP INC	DE				X				12/31/9	3
SABA PETROLEUM CO	CO				X				12/31/9	3
SAFE TECHNOLOGIES INTERNATIONAL INC	DE	х					X		12/31/9	3
SI DIAMOND TECHNOLOGY INC	TX			Х			X		12/28/9	3
SPECTRUM LABORATORIES INC /CA	DE	x					X		10/30/9	AMEND
SUNBURST HOSPITALITY CORP	DE				X				12/29/9	3
TIME WARNER ENTERTAINMENT CO L P	DE				X				12/18/9	3
TIME WARNER INC/	DE				X				12/18/9	3
TOREADOR ROYALTY CORP	DE	х					X		12/16/9	3
TOUPS TECHNOLOGY LICENSING INC /FL	FL	х							12/28/9	B AMEND
US HOME & GARDEN INC	DE						Х		10/16/9	B AMEND
VANGUARD CELLULAR SYSTEMS INC	NC				х		Х		12/24/9	3
VENCOR INC	DE				х		Х		12/30/9	3
WARNER COMMUNICATIONS INC	DE				х				12/18/9	3
WEINERS STORES INC	DE				х		х		12/31/9	3
WOOD BANCORP INC	DE				х		X		12/16/9	3
ZITEL CORP	CA				х		x		12/31/9	3