

# SEC NEWS DIGEST

Issue 99-4

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## ENFORCEMENT PROCEEDINGS

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### **NASD ACTION AGAINST L.H. ALTON & COMPANY AND LEWIS HUNT ALTON SUSTAINED**

The Commission has sustained the National Association of Securities Dealers, Inc.'s disciplinary action against L.H. Alton & Company, a member firm, and Lewis Hunt Alton, the firm's president and general partner. Applicants were censured, fined \$40,000, jointly and severally, and assessed costs. The firm was suspended from underwriting new issues for 30 days, and required to hire an independent consultant to audit the firm's compliance and supervisory policies, procedures, and practices. Alton was suspended in all principal capacities for 30 days and required to requalify by examination.

The Commission found that the firm violated the net capital rule by including in its net capital calculation the balance of a bank account with respect to which a person not associated with the firm had authority to withdraw money. Such a bank account is not an allowable asset for net capital purposes. The Commission also concluded, on the same basis, that the firm filed FOCUS reports that stated erroneously its net capital position.

Moreover, the Commission found that the firm and Alton violated NASD Rules by allowing an unregistered person to act as a principal and representative of the firm, and by failing to maintain certain supervisory policies and develop a continuing education plan. The Commission also found that the firm and Alton sold "hot issues" of securities in violation of NASD free-riding and withholding rules. The Commission concluded that the sanctions imposed by the NASD on the firm and Alton were neither excessive nor oppressive. (Rel. 34-40886; File No. 3-9533)

### **COMMISSION INSTITUTES AND SETTLES PROCEEDING AGAINST JEAN COSTANZA IN CONNECTION WITH ORANGE COUNTY MUNICIPAL SECURITIES OFFERINGS**

The Commission announced that on January 6 it instituted and settled a public cease and desist proceeding against Jean Costanza (Costanza). Costanza was the issuer's bond counsel for eight municipal securities offerings related to the Orange County Investment Pools that raised a total of almost \$1.425 billion. This is the Commission's latest enforcement action relating to the financial collapse of Orange County. Costanza consented to the order without admitting or denying the Commission's findings.

In its order, the Commission found that Costanza was the issuer's bond counsel for eight municipal securities offerings conducted by Orange County, the Orange County Flood Control District, and a school district in Orange County in July and August 1994. As bond counsel, Costanza, among other things, issued opinions regarding the tax-exempt status of the securities and, in seven of the offerings, participated in preparing the Officials Statements for the offerings.

In seven of the offerings, the Official Statements that Costanza participated in drafting, omitted material facts about the Orange County Investment Pools (Pools), including the Pools' investment strategy, the risks of that strategy, and the Pools' investment losses. Accurate and complete disclosure about the Pools was material to investors because the funds pledged to repay the securities in all seven offerings were invested in the Pools and the Pools guaranteed repayment of the securities in two of the offerings.

The Official Statements for three of the offerings also omitted to disclose that the variable interest rate paid on the securities was capped at 12%. This information was material to investors that had adopted policies against investing in securities with an interest rate cap.

In four offerings, the Official Statements represented, and Costanza issued an opinion that stated, that the interest on the securities was exempt from federal income tax. The Official Statements and Costanza's tax opinions, however, omitted to disclose that the municipalities involved in issuing the securities had taken certain actions that had the effect of improperly increasing the size of the tax-exempt offering and that, as a result, there was a risk that the Internal Revenue Service could declare that the investors were liable for taxes on the interest from the securities. Disclosure of the risk that the tax-exempt status of the offerings had been jeopardized was material to investors as they could have been held liable for the unpaid taxes on the interest they received.

The order found that Costanza, as bond counsel for the offerings, knew or reasonably should have known material information about the Pools, the securities' interest rate cap, and the tax-exempt status of the offering could have been jeopardized. The order further found that Costanza, as a result of participating in drafting the Official Statements and issuing the tax opinions, reasonably should have known that the Official Statements omitted to disclose such information.

The Commission found that, as a result, Costanza, through negligent conduct, violated the antifraud provisions of Sections 17(a)(2) and (3) of the Securities Act of 1933. The Commission, accordingly, ordered Costanza to cease and desist from committing or causing any violation and any future violations of those antifraud provisions. (Rel. 33-7621; File No. 3-9799)

## CIVIL ACTION AGAINST AMERICAN TELECOM INTERCONNECT, INC., ET AL.

The Commission announced today that on June 10, 1998, the United States District Court for the Central District of California entered final judgments of permanent injunction and other relief by consent against American Telecom Interconnect, Inc. (ATI), a company in the business of selling and leasing back telephone equipment; Steven Barkus (Barkus), an officer, director and 49% shareholder of ATI, Michael Lombardo (Lombardo), president, director and 51% shareholder of ATI, Bradley Turner (Turner), an independent contractor responsible for organizing and operating ATI's marketing program, I.B.T. Financial Group, Inc. (IBT), a company through which ATI securities were sold, David Munoz, seller of the ATI securities to the public and president of IBT, and J.R. Munoz, seller of the ATI securities and president of Premier Capital Investments (PCI). Previously, on March 24, 1998 the Court ordered the entry of a judgment by default against PCI; and on February 24, 1998 entered final consent judgments of relief against relief defendants Linq Up America (Los Angeles), Inc. (Linq Up) and America's Choice Communications, Inc. (ACC), companies 49% owned by Barkus and 51% owned by Lombardo.

In a complaint filed on February 14, 1996, the Commission alleged that ATI fraudulently raised, primarily through the efforts of Turner, IBT, David Munoz, PCI, and J.R. Munoz, approximately \$3.7 million from investors from June 1992 through February 1994. The complaint alleged that the defendants fraudulently offered and sold, through misrepresentations and omissions of material facts, unregistered, nonexempt securities issued by ATI in the form of sale-and-lease-back transactions of telephone equipment and notes. The ATI Securities were sold to more than 175 investors in over 30 states.

Lombardo, Barkus, ATI, ACC, Linq-Up, Turner, David Munoz, IBT, and J.R. Munoz each consented, without admitting or denying the allegations contained in the Commission's complaint, to the entry of final judgments (i) permanently enjoining each of them from violating the anti-fraud provisions of the federal securities laws, Section 17(a) of the Securities Act of 1933 (Securities Act), and Section 10(b) of the Securities Exchange Act of 1934 (Exchange Act) and Rule 10b-5; (ii) permanently enjoining each of them from violating the registration provisions of the federal securities laws, Sections 5(a) and 5(c) of the Securities Acts; (iii) permanently enjoining David Munoz, J.R. Munoz and Turner from violating Section 15(a)(1) of the Exchange Act, (iv) ordering Lombardo to disgorge \$336,464, plus prejudgment interest thereon in the amount of \$178,492; ordering Barkus to disgorge \$246,004, plus prejudgment interest thereon in the amount of \$130,508; ordering ATI to disgorge \$2,759,686, plus prejudgment interest thereon in the amount of \$1,464,027, and assessing a civil penalty in the amount of \$2,759,686; ordering Turner to disgorge \$229,777 plus prejudgment interest thereon in the amount of \$121,898; ordering IBT to disgorge \$180,366, plus prejudgment interest thereon in the amount of \$87,150.51, and assessing a civil penalty in the amount of \$180,366; ordering David Munoz to disgorge \$9,114 plus prejudgment interest

thereon in the amount of \$4,580, and assessing a civil penalty of \$20,000; and ordering J.R. Munoz to disgorge \$12,590, plus prejudgment interest thereon in the amount of \$6,300 and assessing a civil penalty of \$20,000; (v) ordering ACC to disgorge \$498,233 (representing the amount ACC received from defendant ATI's conduct alleged in the Commission's complaint), plus prejudgment interest thereon in the amount of \$264,316; and ordering Ling Up to disgorge \$813,970 (representing the amount Ling Up received from defendant ATI's conduct alleged in the Commission's complaint), plus prejudgment interest thereon in the amount of \$431,816.

On March 24, 1998, the Court ordered the entry of a judgment by default against PCI, ordering PCI to disgorge \$198,690, plus prejudgment interest in the amount of \$86,411.80 and assessing a civil penalty of \$198,690.

On the basis of Lombardo's, Barkus' and Turner's sworn representations and financial statements, the Commission has agreed that the payment of disgorgement and prejudgment interest by each of them is waived based on their demonstrated inability to pay. For further information see Litigation Release No. 14892. [SEC v. American Telecom Interconnect, Inc., Steven Barkus, Michael Lombardo, Bradley Turner, David Munoz, I.B.T. Financial Group, Inc., J.R. Munoz, and Premier Capital Investments, Defendants and Ling Up America (Los Angeles), Inc., and America's Choice Communications, Inc., Relief Defendants, 96 Civ. 2952, DDP] (LR-16014A)

#### **BETTER LIFE CLUB ACCOUNTANT SETTLES COMMISSION ACTION**

On December 14, 1998, the United States District Court for the District of Columbia approved a settlement between the Commission, Wilkins McNair, Jr., and McNair's Baltimore-based accounting firm. McNair provided accounting services to the Better Life Club of America, Inc., a now-defunct organization used by Robert N. Taylor from 1993 to 1995 to perpetrate a \$45 million Ponzi scheme called the Better Life Club "Advertising Pool." In the settlement, McNair agreed to disgorge \$120,000 of Better Life Club investor funds he received from Taylor, plus \$30,000 in prejudgment interest. Based upon McNair and his firm's demonstrated inability to pay disgorgement of more than \$150,000, the Commission waived payment of further disgorgement obtained in the related court proceedings against McNair and his firm. The money will be paid to a receiver appointed by the court to distribute the remaining Better Life Club assets to the victims of the Ponzi scheme.

McNair provided accounting services to the Better Life Club in the spring and summer of 1995. On September 1, 1995, the Commission sued Taylor and the Better Life Club and obtained an order halting the scheme and freezing the defendants' assets. (See SEC Lit. Rel. No. 14624, Sept. 5, 1995.) In 1996, the Commission added McNair as one of two relief defendants because he received investor funds from Taylor. On February 27, 1998, the court granted the Commission's motion for summary judgment against the main defendants and the relief defendants. (See SEC Lit. Rel. No. 15660, Mar. 5, 1998.)

All of them, including McNair, appealed to the D.C. Circuit. The present settlement requires McNair to withdraw his appeal of the district court's summary judgment against him. [SEC v. The Better Life Club of America, Inc., and Robert N. Taylor, Defendants, and Wilkins McNair, Jr., CPA, as Trustee, and Elizabeth Lawson, Relief Defendants, USDC for the District of Columbia, Civ. No. 95-1679, TFH] (LR-16016)

#### **MICROCAP COMPANY ATTORNEY AND DIRECTOR SETTLE FRAUD CASES**

On December 29, 1998, Judge Loretta A. Preska of the United States District Court for the Southern District of New York entered final judgments enjoining Joel Pensley, outside counsel for Visual Cybernetics Corp., a microcap, start-up company, and Stephen DiLorenzo, a director of Visual Cybernetics, from violating the antifraud and other provisions of the federal securities laws. The judgment against DiLorenzo also orders him to pay a \$5,000 civil penalty and bars him from acting as an officer or director of a public company for ten years. The judgment against Pensley orders him to pay a \$10,000 civil fine. DiLorenzo and Pensley consented to the entry of the final judgments without admitting or denying the allegations in the Commission's complaint except as to jurisdiction.

Today, based on the injunction, the Commission, with Pensley's consent, instituted an administrative proceeding against Pensley pursuant to Section 102(e)(3) of the Commission's Rules of Practice and issued an order barring him from practicing before the Commission, with a right to resume practicing after three years upon a showing that in the interim he has not engaged in improper conduct.

The final judgment as to Pensley (a) permanently enjoins him from future violations of Sections 5(a), 5(c), and 17(a) of the Securities Act of 1933, Section 10(b) of the Securities Exchange Act of 1934, and Exchange Act Rule 10b-5; and (b) orders him to pay a civil penalty of \$10,000.

The final judgment as to DiLorenzo (a) permanently enjoins him from future violations of Sections 5(a) and 5(c) of the Securities Act, Section 10(b), 13(a) and 13(b)(5) of the Exchange Act, and Exchange Act Rules 10b-5, 12b-20, 13a-11, and 13b2-1; (b) bars him from acting as an officer or director of any issuer that has a class of securities registered pursuant to Section 12 of the Exchange Act or that is required to file reports pursuant to Section 15(d) of the Exchange Act for a period of ten years; and (c) orders him to pay a civil penalty of \$5,000. For further information see LR-15874; AAE Rel. 1075. [SEC v. Joseph T. DiMauro, Stephen DiLorenzo, Mujahid Bashir and Joel Pensley, No. 98 Civ. 6349, LAP, SDNY] (LR-16017); (Administrative Proceeding - Rel. 34-40890; File No. 3-9800)

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#### **SELF-REGULATORY ORGANIZATIONS**

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## ACCELERATED APPROVAL OF PROPOSED RULE CHANGES

The Commission granted accelerated approval to a proposed rule change (SR-CHX-98-33) filed by the Chicago Stock Exchange relating to the trading of Nasdaq/NM securities on the CHX. The order grants a six-month extension to the pilot program relating to the trading of Nasdaq/NM securities through June 30, 1999. Publication is expected in the Federal Register during the week of January 4. (Rel. 34-40868)

The Commission granted accelerated approval to a proposed rule change (SR-BSE-98-15) filed by the Boston Stock Exchange to require member firms to participate in computer system testing designed to prepare for the Year 2000 and to require member firms to file reports with the BSE regarding Year 2000 testing. Publication of the notice and order is expected in the Federal Register during the week of January 4. (Rel. 34-40871)

## APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change submitted by the Chicago Board Options Exchange; American Stock Exchange; Pacific Exchange; and Philadelphia Stock Exchange (SR-CBOE-98-25; SR-Amex-98-22; SR-PCX-98-33; and SR-Phlx-98-36) to increase position and exercise limits to three times their current level. (Rel. 34-40875)

## PARTIAL ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted partial accelerated approval to a proposed rule change submitted by the Philadelphia Stock Exchange (SR-Phlx-98-56) to extend the enhanced parity split Pilot Program for equity and index option specialists for six months or until the Commission approves the Exchange's request for permanent approval of the Pilot Program, whichever occurs first. (Rel. 34-40876)

## IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES

A proposed rule change (SR-BSE-98-13) filed by the Boston Stock Exchange relating to Portfolio Depositary Receipts has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the proposal is expected in the Federal Register during the week of January 11. (Rel. 34-40879)

A proposed rule change (SR-CHX-98-30) filed by the Chicago Stock Exchange revising fees on MAX executions of S&P 500 issues and floor telephone booth and post space fees, and a fee waiver has become effective under Section 19(b)(3)(A) of the Securities Exchange Act 1934. Publication of the proposal is expected in the Federal Register during the week of January 11. (Rel. 34-40880)

A proposed rule change (SR-Amex-98-46) filed by the American Stock Exchange to modify Amex's Equity Fee Schedule has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934.

Publication of the proposal is expected in the Federal Register during the week of January 11. (Rel. 34-40881)

The Stock Clearing Corporation of Philadelphia filed a proposed rule change (SR-SCCP-98-04), which became effective upon filing, amending SCCP's fee schedule for a trade recording. Publication of the proposal is expected in the Federal Register during the week of January 11. (Rel. 34-40885)

#### PROPOSED RULE CHANGE

The Boston Stock Exchange filed a proposed rule change (SR-BSE-98-11) to amend the BSE's Procedures for Competing Specialists to modify the procedures by which a regular specialist may object to competition in a stock. Publication of the proposal is expected in the Federal Register during the week of January 11. (Rel. 34-40883)

#### REQUEST FOR EXTENSION AND PERMANENT APPROVAL OF REPORTING PLAN FOR NASDAQ/NATIONAL MARKET SECURITIES

The Commission received a request for a nine-month extension and permanent approval of the Reporting Plan for Nasdaq/National Market System traded on an Exchange on an unlisted or listed basis by the National Association of Securities Dealers, the Boston Stock Exchange, the Chicago Stock Exchange and the Philadelphia Stock Exchange on September 30, 1999. Publication of the extension order is expected in the Federal Register during the week of January 11. (Rel. 34-40869)

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#### SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

S-8 TEVA PHARMACEUTICAL INDUSTRIES LIMITED, 5 BAZEL ST, P O B 3190,  
PETACH TIKVA, L3 49131 - 309,000 (\$12,572,437.50) FOREIGN COMMON STOCK.  
(FILE 333-9784 - DEC. 29) (BR. 1)

F-6 VOTORANTIM CELLULOSE & PAPER INC, CITIBANK NA, 111 WALL ST, NEW YORK, NY  
10043 - 100,000,000 (\$5,000,000) DEPOSITARY RECEIPTS FOR PREFERRED STOCK.  
(FILE 333-9786 - DEC. 29) (BR. 99 - NEW ISSUE)

F-3 BP AMOCO PLC, BRITANNIC HOUSE, 1 FINSBURY CIRCUS, LONDON EC2M 7BA ENGL,  
X0 (216) 586-5193 - 60,000,000 (\$916,500,000) COMMON STOCK. (FILE  
333-9790 - DEC. 30) (BR 4)

S-3 ABAXIS INC, 1320 CHESAPEAKE TERRACE, SUNNYVALE, CA 94089 (408) 734-0200  
- 1,675,000 (\$2,721,875) COMMON STOCK. (FILE 333-69999 - DEC 31) (BR 1)

S-2 INNSUITES HOSPITALITY TRUST, 925 EUCLID AVENUE, SUITE 1750, CLEVELAND,  
OH 44115 (216) 622-0046 - 2,300,000 (\$34,500,000)  
COMMON SHARES OF BENEFICIAL INTEREST. (FILE 333-70001 - DEC 31) (BR. 8)

S-3 FIRST SECURITY BANK NA, PHYSICIAN SUPPORT SYSTEMS, INC, 79 SO MAIN ST,  
SALT LAKE CITY, UT 84111 (717) 653-5340 - 2,500,000,000 (\$2,500,000,000)  
EQUIPMENT TRUST CERTIFICATES. (FILE 333-70003 - DEC 31) (BR. 8)

S-8 BRITE VOICE SYSTEMS INC, 250 INTERNATIONAL PKWY, SUITE 300, HEATHROW, FL  
32746 (407) 357-1000 - 300,000 (\$2,274,000) COMMON STOCK. (FILE 333-70005  
- DEC. 31) (BR. 7)

S-8 CHARTER ONE FINANCIAL INC, 1215 SUPERIOR AVE, CLEVELAND, OH 44114  
(216) 566-5300 - 2,000,000 (\$51,700,000) COMMON STOCK. (FILE 333-70007 -  
DEC 31) (BR. 7)

S-8 NMBT CORP, 100 PARK LANE, NEW MILFORD, CT 06776 (860) 355-1171 -  
550,000 (\$6,694,350) COMMON STOCK. (FILE 333-70009 - DEC. 31) (BR 7)

S-1 GEO SPECIALTY CHEMICALS INC, 28601 CHAGRIN BLVD., STE , 210, CLEVELAND,  
OH 44122 (216) 464-5564 - 120,000,000 (\$120,000,000) STRAIGHT BONDS.  
(FILE 333-70011 - DEC 31) (BR. 2 - NEW ISSUE)

S-3 TIME WARNER ENTERTAINMENT CO L P, 75 ROCKEFELLER PLAZA, NEW YORK, NY  
10019 (212) 484-8000 - 2,000,001 STRAIGHT BONDS. (FILE 333-70015 -  
DEC 31) (BR 5)

S-4 AVONDALE FINANCIAL CORP, 20 N CLARK ST, CHICAGO, IL 60602 (312) 782-6200  
- 4,100,000 (\$47,155,000) COMMON STOCK. (FILE 333-70017 - DEC. 31)  
(BR 7)

S-1 EQUIVEST FINANCE INC, 2 CLINTON SQUARE, SYRACUSE, NY 13202  
(315) 422-9088 - \$100,000,000 COMMON STOCK (FILE 333-70019 - DEC. 31)  
(BR 7)

S-3 HEALTHY PLANET PRODUCTS INC, 1700 CORPORATE CIRCLE, PETALUMA, CA 94954  
(707) 778-2280 - 4,627,406 (\$3,181,341) COMMON STOCK. (FILE 333-70021 -  
DEC 31) (BR 5)

S-4 RSL COMMUNICATIONS LTD, CLARENDON HOUSE CHURCH ST,  
HAMILTON HM CX BERMUDA, (441) 295-2832 - 300,000,000 (\$300,000,000)  
STRAIGHT BONDS. (FILE 333-70023 - DEC 31) (BR. 7)

S-3 GREATER BAY BANCORP, 2860 WEST BAYSHORE ROAD, PALO ALTO, CA 94303  
(415) 375-1555 - 300,000 (\$10,200,000) COMMON STOCK. (FILE 333-70025 -  
DEC. 31) (BR 7)

S-3 WMF GROUP LTD, 1593 SPRING HILL RD, STE 400, VIENNA, VA 22182  
(703) 610-1400 - 2,666,567 (\$13,332,835) COMMON STOCK. (FILE 333-70029 -  
DEC 31) (BR. 8)

S-3 BRILLIANT DIGITAL ENTERTAINMENT INC, 6355 TOPANGA CANYON BLVD SUITE 120,  
WOODLAND HILLS, CA 91367 (818) 615-1500 - 1,906,000 (\$3,573,750)  
COMMON STOCK (FILE 333-70031 - DEC. 31) (BR. 3)

S-8 ISOLYSER CO INC /GA/, 650 ENGINEERING DRIVE, NORCROSS, GA 30092  
(770) 582-6363 - 207,334 (\$552,188) COMMON STOCK (FILE 333-70033 -  
DEC 31) (BR 5)

S-8 FRANKLIN RESOURCES INC, 777 MARINERS ISLAND BLVD, 6TH FLOOR, SAN MATEO,  
CA 94404 (650) 312-3000 - 3,000,000 (\$111,000,000) COMMON STOCK. (FILE  
333-70035 - DEC. 31) (BR. 7)

S-3 TRINITECH SYSTEMS INC, 333 LUDLOW STREET, STAMFORD, CT 06902  
(203) 425-8000 - 800,000 (\$6,800,000) COMMON STOCK. (FILE 333-70037 -



DEC. 31) (BR. 3)

- S-8 IMC GLOBAL INC, 2100 SANDERS RD, NORTHBROOK, IL 60062 (847) 272-9200 - 20,000 (\$418,750) COMMON STOCK (FILE 333-70039 - DEC 31) (BR 2)
- S-8 IMC GLOBAL INC, 2100 SANDERS RD, NORTHBROOK, IL 60062 (847) 272-9200 - 20,000 (\$418,750) COMMON STOCK. (FILE 333-70041 - DEC. 31) (BR. 2)
- S-8 GROUP 1 AUTOMOTIVE INC, 950 ECHO LANE, STE 350, HOUSTON, TX 77024 (713) 467-6268 - 800,000 (\$17,250,000) COMMON STOCK. (FILE 333-70043 - DEC. 31) (BR. 2)
- S-3 DIGITAL GENERATION SYSTEMS INC, 875 BATTERY ST, STE 1850, SAN FRANCISCO, CA 94111 (415) 546-6600 - 16,201,761 (\$88,603,380.46) COMMON STOCK. (FILE 333-70045 - DEC. 31) (BR 2)
- S-8 PARADIGM GEOPHYSICAL LTD, MERKAZIM HOUSE 32 MASKIT ST, P O BOX 2061, HERZLIA B, I3 46120 (281) 876-3473 - 2,300,000 (\$13,223,410) FOREIGN COMMON STOCK. (FILE 333-70047 - DEC. 31) (BR. 5)
- S-3 CROSS TIMBERS OIL CO, 810 HOUSTON ST, STE 2000, FORT WORTH, TX 76102 (817) 870-2800 - 1,921,850 (\$11,651,216) COMMON STOCK (FILE 333-70051 - DEC 31) (BR. 4)
- S-3 TETRA TECH INC, 670 N ROSEMEAD BOULEVARD, PASEDNA, CA 91107 (626) 351-4664 - 3,651,250 (\$96,301,719) COMMON STOCK (FILE 333-70053 - DEC 31) (BR 6)
- S-8 WASTE MANAGEMENT INC, 1001 FANNIN STREET, STE 4000, HOUSTON, TX 77002 (713) 512-6200 - 1,043,480 (\$23,749,605) COMMON STOCK (FILE 333-70055 - DEC. 31) (BR. 6)
- S-8 FISCHER IMAGING CORP, 12300 N GRANT ST, DENVER, CO 80241 (303) 452-6800 - 400,000 (\$812,500) COMMON STOCK (FILE 333-70057 - DEC 31) (BR 5)
- S-8 MAS ACQUISITION VI CORP, 1710 E DIVISION ST, EVANSVILLE, IN 47711 (812) 479-7266 - 100,000 (\$100) COMMON STOCK. (FILE 333-70063 - JAN 04) (BR. 9)