# SEC NEWS DIGEST

### Issue 99-7

January 12, 1999

# SELF-REGULATORY ORGANIZATIONS

# PARTIAL ACCELERATED APPROVAL TO PROPOSED RULE CHANGE

The Commission granted partial accelerated approval to a proposed rule change submitted by the <u>New York Stock Exchange</u> (SR-NYSE-98-48) to amend paragraph 902.02 of the Exchange's Listed Company Manual to reduce initial listing fees under certain circumstances. Publication of the proposal is expected in the <u>Federal Register</u> during the week of January 11. (Rel. 34-40887)

## PROPOSED RULE CHANGE

A proposed rule change (SR-PCX-98-57) has been filed by the <u>Pacific</u> <u>Exchange</u> to amend Equity Floor Procedure Advice 2-C to remove an exception regarding trade reporting responsibilities. Publication of the proposal is expected in the <u>Federal Register</u> during the week of January 11. (Rel. 34-40888)

### ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The <u>MBS Clearing Corporation</u> filed a proposed rule change (SR-MBSCC-98-04) to require certain MBSCC participants to conduct Year 2000 testing with MBSCC. The Commission has approved the proposed rule change on an accelerated basis. Publication of the proposal is expected in the <u>Federal Register</u> during the week of January 11. (Rel. 34-40889)

# SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

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- S-1 VERISIGN INC/CA, 1390 SHOREBIRD WAY, MOUNTAIN VIEW, CA 94043 (650) 961-7500 - 2,760,000 (\$174,487,200) COMMON STOCK. (FILE 333-70121 -JAN. 05) (BR 3)
- S-3 GREAT PLAINS SOFTWARE INC, 1701 S W 38TH ST, FARGO, ND 58103
  (701) 281-0550 2,300,000 (\$109,825,000) COMMON STOCK. (FILE 333-70123 JAN 05) (BR 3)
- S-1 L 3 COMMUNICATIONS HOLDINGS INC, 600 THIRD AVENUE, 34TH FLOOR, NEW YORK, NY 10016 (212) 697-1111 - 10,637,500 (\$478,022,656.25) COMMON STOCK (FILE 333-70125 - JAN. 05) (BR. 3)
- S-1 BLUE RHINO CORP, 104 CAMBRIDGE PLAZA DRIVE, WINSTON SALEM, NC 27104 (910) 659-6900 2,300,000 (\$52,037,500) COMMON STOCK. (FILE 333-70127 JAN. 05) (BR. 2)
- S-8 WILLOW GROVE BANCORP INC, WELSHAND NORRISTOWN RD, MAPLE GLEN, PA 19002 (215) 646-5405 - 50,000 (\$525,000) COMMON STOCK. (FILE 333-70131 -JAN. 05) (BR 7)
- S-8 OMEGA WORLDWIDE INC, 900 VICTORS WAY SUITE 350, ANN ARBOR, MI 48108 (734) 887-0200 750,000 (\$3,257,813) COMMON STOCK (FILE 333-70133 JAN 05) (BR. 8)
- S-8 M I SCHOTTENSTEIN HOMES INC, 3 EASTON OVAL STE 500, COLUMBUS, OH 43219 (614) 418-8000 - 500,000 (\$10,625,000) COMMON STOCK (FILE 333-70135 -JAN. 05) (BR. 6)
- S-8 BRIGHAM EXPLORATION CO, 5949 SHERRY LN, STE 1616, DALLAS, TX 75225 (214) 360-9182 300,000 (\$1,464,000) COMMON STOCK (FILE 333-70137 JAN 05) (BR 4)
- N-2 MUNIHOLDINGS CALIFORNIA INSURED FUND IV INC, MERRILL LYNCH ASSET MANAGEMENT, P O BOX 9011, PRINCETON, NJ 08543 - 40 (\$1,000,000) PREFERRED STOCK (FILE 333-70139 - JAN. 05) (BR 17)
- S-8 LOCH EXPLORATION INC, 414 E ELM, GAINESVILLE, TX 76240 (214) 644-2581 2,304,700 (\$806,645) COMMON STOCK. (FILE 333-70141 JAN 05) (BR. 4)
- S-4 CURTICE BURNS FOODS INC, 90 LINDEN PL, P O BOX 681, ROCHESTER, NY 14603 (716) 383-1850 200,000,000 (\$200,000,000) STRAIGHT BONDS (FILE 333-70143 JAN. 05) (BR. 4)
- S-8 EARTHWEB INC, 3 PARK AVE, NEW YORK, NY 10016 534,000 (\$22,227,750) COMMON STOCK. (FILE 333-70145 - JAN. 05) (BR. 3)
- S-8 ONHEALTH NETWORK CO, 808 HOWELL STREET, SUITE 400, STE 400, SEATTLE, WA 98101 (206) 583-0100 - 1,750,000 (\$5,351,812.50) COMMON STOCK. (FILE 333-70149 - JAN. 06) (BR. 3)
- S-3 UNITED RENTALS INC /DE, FOUR GREENWICH OFFICE PARK, GREENWICH, CT 06830 (203) 622-3131 - \$750,000,000 STRAIGHT BONDS. (FILE 333-70151 - JAN. 06) (BR 6)