sec news digest

Issue 96-56

March 27, 1996

COMMISSION ANNOUNCEMENTS

CHAIRMAN LEVITT APPOINTS BRIAN LANE DIRECTOR OF CORPORATION FINANCE

Chairman Levitt today announced that he has appointed Brian J. Lane as Director of the Division of Corporation Finance. Mr. Lane has served as Acting Director of the Division since February.

Mr. Lane has been with the Securities and Exchange Commission since 1983, working for the past year as a Counselor to Chairman Arthur Levitt. Prior to that, he spent three years as Counsel to Commissioner Richard Y. Roberts, six years in the Division of Corporation Finance, and approximately three years in Division of Market Regulation. He received his B.A. from Washburn University in Topeka, Kansas in 1980, and his J.D. from the Washington College of Law of the American University in 1983. For the past two years, he has been an Adjunct Professor at the Georgetown University Law Center co-teaching a graduate class in Mergers, Takeovers, and Acquisitions. Mr. Lane has twice been awarded the Commission's Regulatory Simplification Award. (Press Rel. 96-54)

PUBLIC COMMENT SOUGHT ON THE NEED FOR GREATER PROTECTION FOR SENIOR CITIZENS AND QUALIFIED RETIREMENT PLANS FROM SECURITIES FRAUD AND FRIVOLOUS LITIGATION

The Commission announced that it was seeking public comment to determine whether investors that are senior citizens or qualified retirement plans require greater protection against securities fraud than is currently provided under the federal securities laws; and whether investors that are senior citizens or qualified retirement plans have been adversely impacted by abusive or unnecessary securities fraud litigation, and whether the current provisions of the federal securities laws are sufficient to protect them from such litigation. The Commission is also soliciting comment on the more general question of the role of senior citizens and qualified retirement plans in our securities markets. The request for comments is made in connection with the requirements of Section 106 on the Private Securities Litigation Reform Act of 1995, which directs the Commission to make these determinations and, if it determines that greater protections are necessary, submit a report to the Congress containing its recommendations by June 19, 1996.

Persons wishing to respond should file three copies of their written comments with Jonathan G. Katz, Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Comments may also be submitted electronically at the following Email address: rule-comments@sec.gov. All written comments should refer to File No. S7-8-96; this file number should be included on the subject line if E-mail is used. The comments will be available for public inspection and copying in the Commission's Public Reference Room, 450 Fifth Street, N.W., Washington, D.C. 20549. Electronically submitted comments will be posted on the Commission's Internet web site (http://www.sec.gov).

For further information contact John W. Avery, Office of the General Counsel, at (202) 942-0816; or Ann M. Gerg, Office of the General Counsel, at (202) 942-0857.

ENFORCEMENT PROCEEDINGS

RALPH MCKITTRICK, FORMER OWNER OF BROKER-DEALER ENJOINED

The Commission announced that on February 5 the Honorable John G. Hargrove of the United States District Court for the District of Maryland entered a Final Judgment and Order against Ralph E. McKittrick, director, chairman and fifty-percent shareholder of McKittrick & Briggs Securities, Inc. Between June 1981 and March 1991, McKittrick & Briggs was registered with the Commission as a broker-dealer. The Final Judgment permanently enjoins McKittrick from future violations of the antifraud provisions of the federal securities laws, and requires him to disgorge \$1,933,372, together with prejudgment interest thereon. The payment of disgorgement is waived, however, based upon McKittrick's demonstrated inability to pay. McKittrick consented to the Final Judgment and Order without admitting or denying the allegations in the Commission's complaint.

The complaint, which was filed on September 11, 1990, alleged that, from May 1983 through November 1987, McKittrick participated in a fraudulent offering of over \$50 million of unregistered securities issued by Governmental Financial Services, Inc. (GFS). The securities, which were offered through different investment programs, represented interests in equipment leases serviced by GFS. [SEC v. Ralph E. McKittrick, USDC for the District of Maryland, Civil Action No. HAR-90-2385] (LR-14845)

INVESTMENT COMPANY ACT RELEASES

PRINCIPAL AGGRESSIVE GROWTH FUND, INC., ET AL.

A notice has been issued giving interested persons until April 19 to request a hearing on an application filed by Princor Management Corporation (Princor Management), Principal Aggressive Growth Fund, Inc., Principal Asset Allocation Fund, Inc., Principal Balanced Inc., Principal Bond Fund, Inc., Principal Fund. Capital Accumulation Fund, Inc., Principal Emerging Growth Fund, Inc., Principal Government Securities Fund, Inc., Principal Growth Fund, Inc., Principal High Yield Fund, Inc., Principal Money Market Fund, Inc., Principal Special Markets Fund, Inc., Principal World Fund, Inc., Princor Balanced Fund, Inc., Princor Blue Chip Fund, Inc., Princor Bond Fund, Inc., Princor Capital Accumulation Fund, Inc., Princor Cash Management Fund, Inc., Princor Emerging Growth Fund, Inc., Princor Government Securities Income Fund, Inc., Princor Growth Fund, Inc., Princor High Yield Fund, Inc., Princor Tax-Exempt Bond Fund, Inc., Princor Tax-Exempt Cash Management Fund, Inc., Princor Utilities Fund, Inc., Princor World Fund, Inc., and such other registered investment companies that in the future are advised by Princor Management or an affiliated person thereof (collectively, Applicants request an order under Rule 17d-1 of the Funds). Investment Company Act to the extent necessary to permit the Funds to use a single joint trading account to invest their daily cash balances in one or more short-term investment transactions, repurchase agreements and short-term money market including instruments, to the extent permitted by each Fund's investment objectives, policies and restrictions. (Rel. IC-21855 - March 25)

HOLDING COMPANY ACT RELEASES

THE COLUMBIA GAS SYSTEM, INC.

An order has been issued authorizing a proposal by The Columbia Gas System, Inc. (Columbia), a registered holding company. Columbia proposes to form one or more subsidiaries to provide energy-related consumer services. (Rel. 35-26498)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGES

The Commission approved a proposed rule change submitted by the <u>Philadelphia Stock Exchange</u> (SR-Phlx-95-79) relating to the bid test exemption. Publication of the approval order is expected in the <u>Federal Register</u> during the week of March 28. (Rel. 34-37004)

The Commission approved, and is publishing notice and granting accelerated approval of a proposed rule change submitted by the <u>Philadelphia Stock Exchange</u> (SR-Phlx-95-69) relating to the bid test exemption. Publication of the approval order is expected in the <u>Federal Register</u> during the week of March 28. (Rel. 34-37005)

The Commission approved proposed rule changes by the <u>American Stock</u> <u>Exchange</u> (SR-Amex-95-39), <u>Chicago Board Options Exchange</u> (SR-CBOE-95-67), and <u>Philadelphia Stock Exchange</u> (SR-Phlx-95-76) that establish uniform listing and trading guidelines for narrow-based stock index warrants. Publication of the order is expected in the <u>Federal Register</u> during the week of March 28. (Rel. 34-37007)

The Commission approved a proposed rule change (SR-Amex-95-53) and has granted accelerated approval of Amendment No. 2 to the proposed rule change by the <u>American Stock Exchange</u> relating to the listing and trading of options on the Morgan Stanley Healthcare Product Companies Index, the Morgan Stanley Healthcare Providers Index and the Morgan Stanley Healthcare Payors Index. Publication of the notice is expected in the <u>Federal Register</u> during the week of March 28. (Rel. 34-37008)

The Commission approved proposed rule changes by the Chicago Board Options Exchange (SR-CBOE-95-58), the American Stock Exchange (SR-Amex-95-47), the Philadelphia Stock Exchange (SR-Phlx-95-90), and granted accelerated approval for proposed rule changes by the Pacific Stock Exchange (SR-PSE-96-05) and the New York Stock Exchange (SR-NYSE-96-03) to amend its listing standards in respect options equity securities issued in of on а spin-off, reorganization, recapitalization, restructuring or similar transaction where the issuance is made pursuant to a public offering or a rights distribution. Publication of the approval order is expected in the Federal Register during the week of March 28. (Rel. 34-37011)

The Commission approved a proposed rule change submitted by the <u>American Stock Exchange</u> (SR-Amex-95-54) to amend Exchange Rules 190 and 950 regarding restrictions on specialists. (Rel. 34-37013)

The Commission approved a proposed rule change (SR-Amex-96-03) by the <u>American Stock Exchange</u> relating to the listing and trading of options on The Networking Index. Publication of the notice is expected in the <u>Federal Register</u> during the week of March 28. (Rel. 34-37017)

PROPOSED RULE CHANGE

The <u>New York Stock Exchange</u> filed a proposed rule change (SR-NYSE-96-04) relating to an amendment of NYSE Rule 104. Publication of the notice is expected in the <u>Federal Register</u> during the week of March 28. (Rel. 34-37016)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-6 EMPIRE STATE MUNICIPAL EXEMPT TRUST GUARANTEED SERIES 127,
 C/O GLICKENHAUS & CO, 6 EAST 43RD STREET, NEW YORK, NY 10017 (212) 953-7532
 290 (\$290,000) UNIT INVESTMENT TRUST. (FILE 333-1811 MAR. 20) (BR. 16
 NEW ISSUE)
- S-6 EMPIRE STATE MUNICIPAL EXEMPT TRUST GUARANTEED SERIES 128,
 C/O GLICKENHAUS & CO, 6 EAST 43RD STREET, NEW YORK, NY 10017 (212) 953-7532
 290 (\$290,000) UNIT INVESTMENT TRUST. (FILE 333-1813 MAR. 20) (BR. 16
 NEW ISSUE)
- S-4 EASTGROUP PROPERTIES, 188 E CAPITOL ST STE 300,
 300 ONE JACKSON PL P O BOX 22728, JACKSON, MS 39225 (601) 354-3555 2,353,841 (\$45,448,331.25) COMMON STOCK. (FILE 333-1815 MAR. 20) (BR. 6)
- S-8 SCHULT HOMES CORP, 221 US 20 WEST, P 0 BOX 151, MIDDLEBURY, IN 46540 (219) 825-5881 - 300,000 (\$4,575,000) COMMON STOCK. (FILE 333-1819 -MAR. 20) (BR. 10)
- S-8 DIGI INTERNATIONAL INC, 6400 FLYING CLOUD DR, EDEN PRAIRIE, MN 55344 (612) 943-9020 - 500,000 (\$13,850,000) COMMON STOCK. (FILE 333-1821 -MAR. 20) (BR. 9)
- S-6 NUVEEN TAX FREE TRUST SERIES 857, 333 W. WACKER, CHICAGO, IL 60606 (312) 917-7786 - INDEFINITE SHARES. (FILE 333-1825 - MAR. 20) (NEW ISSUE)
- S-3 INDEPENDENCE BANCORP INC /NJ/, 1100 LAKE ST, RAMSEY, NJ 07446 (201) -51-2-29 - 1,553,750 (\$20,975,625) COMMON STOCK. (FILE 333-1827 -MAR. 20) (BR. 2)
- S-3 COMMERCIAL FEDERAL CORP, 2120 S 72ND ST, OMAHA, NE 68124 (402) 554-9200
 50,000,000 (\$50,000,000) STRAIGHT BONDS. (FILE 333-1831 MAR. 20) (BR. 2)
- S-3 ADVANTA CORP, 650 NAAMANS RD, BRANDYWINE CORP CTR, CLAYMONT, DE 19703 (215) 657-4000 - 1,500,000 (\$66,000,000) STRAIGHT BONDS. (FILE 333-1833 -MAR. 20) (BR. 11)
- S-1 FIRST BANK CORPORATE CARD MASTER TRUST, FIRST BANK PLACE,
 601 2ND AVE SOUTH, NINNEAPOLIS, MN 55402 (612) 973-0855 1,000,000
 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 333-1837 MAR. 20)
 (BR. 7 NEW ISSUE)
- S-3 AUTOMATIC DATA PROCESSING INC, ONE ADP BOULVARD, ROSELAND, NJ 07068 (201) 994-5000 - 191,435 (\$7,777,046.80) COMMON STOCK. (FILE 333-1839 -MAR. 20) (BR. 10)
- S-6 EVEREN UNIT INVESTMENT TRUSTS SERIES 46, 77 W WACKER DRIVE, CHICAGO, IL 60601 (312) 574-6725 - INDEFINITE SHARES. (FILE 333-1841 - MAR. 20) (NEW ISSUE)
- S-3 MEDITRUST, 197 FIRST AVE, NEEDHAM, MA 02194 (617) 433-6000 (FILE 333-1843 MAR. 21) (BR. 6)

- SB-2 MOTORVAC TECHNOLOGIES INC, 1431 S VILLAGE WAY, STE 103, SANTA ANA, CA 92705 - 1,265,000 (\$8,855,000) COMMON STOCK. 110,000 (\$11) WARRANTS, OPTIONS OR RIGHTS. 110,000 (\$924,000) COMMON STOCK. (FILE 333-1866-LA - FEB. 29) (BR. 9 - NEW ISSUE)
- SB-2 DIGITAL VIDEO SYSTEMS INC, 2710 WALSH AVE, SANTA CLARA, CA 95051 (406) 748-2100 - 27,000,000 (\$198,975,000) COMMON STOCK. (FILE 333-2228-LA - MAR. 08) (NEW ISSUE)
- S-1 MICROCIDE PHARMACEUTICALS INC, 850 MAUDE AVE, MOUNTAIN VIEW, CA 94043 (415) 428-1550 - 2,875,000 (\$40,250,000) COMMON STOCK. (FILE 333-2400 -MAR. 18) (BR. 4 - NEW ISSUE)
- S-8 WORKFORCE FINANCIAL CORP, 269 CUSICK ROAD STE 203, SUITE C-2, ALCOA, TN 37701 (305) 763-1200 - 50,000 (\$353,500) COMMON STOCK. (FILE 333-2406 -MAR. 18) (BR. 6)
- S-8 SMITH MICRO SOFTWARE INC, 51 COLUMBIA, STE 200, ALISO VIEJO, CA 92656 (714) 362-5800 - 1,000,000 (\$7,500,000) COMMON STOCK. (FILE 333-2418 -MAR. 18) (BR. 10)
- S-8 BIOSYS INC /CA/, 10150 OLD COLUMBIA RD, COLUMBIA, ND 21046 (410) 381-3800 - 374,342 (\$2,003,189.90) COMMON STOCK. (FILE 333-2420 -MAR. 18) (BR. 2)
- S-1 EAGLE BANCGROUP INC, 301 FAIRWAY DR, BLOOMINGTON, IL 61701
 (309) 663-6345 2,116,000 (\$21,160,000) COMMON STOCK. (FILE 333-2474 MAR. 18) (BR. 1 NEW ISSUE)
- S-4 NEW STAT HEALTHCARE INC, 12450 GREENSPOINT DR, STE 1200, HOUSTON, TX 77060 (713) 872-6900 - 16,308,304 (\$28,960,327.79) COMMON STOCK. 62,500 (\$10) WARRANTS, OPTIONS OR RIGHTS. 62,500 (\$679,687.50) COMMON STOCK. (FILE 333-2486 - MAR. 18) (BR. 6 - NEW ISSUE)
- S-1 WAYNE BANCORP INC /DE/, 1195 HAMBURG TURNPIKE, WAYNE, NJ 07474 (201) 305-5500 - 3,306,250 (\$33,062,500) COMMON STOCK. (FILE 333-2488 -MAR. 18) (BR. 2)
- S-1 AKSYS LTD, 1113 S MILWAUKEE AVE, STE 300, LIBERTYVILLE, IL 60048 (847) 247-6051 - \$49,910,000 COMMON STOCK. (FILE 333-2492 - MAR. 18) (BR. 8 - NEW ISSUE)
- S-11 CROCKER REALTY TRUST INC, 433 PLAZA REAL, STE 335, BOCA RATON, FL 33432 (407) 395-9666 - 14,375,000 (\$138,359,375) COMMON STOCK. (FILE 333-2494 -MAR. 18) (BR. 6)
- SB-2 PARADIGM MEDICAL INDUSTRIES INC, 1772 ¥ 2300 SOUTH, SALT LAKE CITY, UT 84119 - 3,523,820 (\$22,137,475) COMMON STOCK. 325,000 (\$325) WARRANTS, OPTIONS OR RIGHTS. (FILE 333-2496 - MAR. 19) (BR. 8 - NEW ISSUE)
- S-1 BIOPSYS MEDICAL INC, 3 MORGAN, IRVINE, CA 92718 (714) 460-7800 -2,587,500 (\$38,812,500) COMMON STOCK. (FILE 333-2498 - MAR. 19) (BR. 8 - NEW ISSUE)
- SB-2 AQUA CARE SYSTEMS INC /DE/, 3806 N 29TH AVE, HOLLYWOOD, FL 33020 (305) 925-9993 - 2,200,000 (\$19,723,000) WARRANTS, OPTIONS OR RIGHTS. 734,467 (\$1,755,376.13) COMMON STOCK. (FILE 333-2504 - MAR. 19) (BR. 9)
- S-3 INCO HOMES CORP, 1282 W ARROW HWY, UPLAND, CA 91786 (909) 981-8989 -545,265 (\$562,304.54) COMMON STOCK. (FILE 333-2508 - MAR. 19) (BR. 10)
- S-8 NORAM GAMING & ENTERTAINMENT INC, THREE CANTON SQUARE, STE 460, TOLEDO, OH 43624 (801) 485-7775 - 1,000,000 (\$1,000,000) COMMON STOCK. (FILE 333-2510 - MAR. 19) (BR. 12)

- F-1 GENSTAR INTERNATIONAL GROUP LTD, 135 NORTH LOS ROBLES AVE, STE 870, PASADENA, CA 91101 (818) 792-5700 - 2,900,000 (\$78,861,250) FOREIGN COMMON STOCK. (FILE 333-2512 - MAR. 19) (BR. 12)
- S-8 MARCAM CORP, 95 WELLS AVE, NEWTON, MA 02159 (617) 965-0220 1,160,000 (\$16,177,500) COMMON STOCK. (FILE 333-2518 MAR. 19) (BR. 9)
- S-3 WALDEN RESIDENTIAL PROPERTIES INC, 13601 PRESTON RD STE 800 W, DALLAS, TX 75240 (214) 788-0510 - 1,000,000 (\$20,375,000) CONMON STOCK. (FILE 333-2520 - NAR. 19) (BR. 5)
- S-3 SUN COMMUNITIES INC, 31700 MIDDLEBELT RD, STE 145, FARMINGTON HILLS, MI 48334 (810) 932-3100 (FILE 333-2522 MAR. 19) (BR. 5)
- S-8 AMERICAN TECHNOLOGIES GROUP INC, 1017 S MOUNTAIN AVE, MONROVIA, CA 91016 (818) 357-5000 - 90,000 (\$1,074,600) COMMON STOCK. (FILE 333-2552 -MAR. 18) (BR. 4)
- S-8 DAXOR CORP, 350 FIFTH AVENUE, SUITE 7120, NEW YORK, NY 10118 (212) 244-0555 - 200,000 (\$1,500,000) COMMON STOCK. (FILE 333-2554 -MAR. 18) (BR. 5)

RECENT &K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO. 12345678	DATE COMMENT
		***********	**********
PRUDENTIAL BANK & TRUST CO PBT MASTER CR		X	03/18/96
RCM TECHNOLOGIES INC	NV	X	10/31/96
RESIDENTIAL ASSET SECURITIES CORP	DE	X X	03/22/96
RYDER SYSTEM INC	FL	X	03/08/96
RYDER SYSTEM INC	FL	X	03/22/96
SOUTHWEST CAPITAL CORP	NM	X	03/20/96
SPORTSMANS GUIDE INC	MN	ХХ	03/08/96
SUMMIT BANCORP /NJ/	NJ	X	03/01/96AMEND
TIME WARNER INC	DE	ХХ	03/22/96
TRIMEDYNE INC	NV	X	03/18/96
TRUSTCO BANK CORP N Y	NY	X	03/14/96

STATE &K ITEM NO. NAME OF ISSUER CODE 12345678 DATE COMMENT VE X 03/20/96 DE X 01/23/96 OH X 01/24/96AMEND CO X 03/20/96 DE X 01/07/96AMEND DE X 03/107/96AMEND DE X 03/15/96 CA X 03/15/96 DE X X DE X 03/21/96 DE X X DE X X CA X 03/22/96 DE X X DE X X DE X 03/22/96 DE YELLOW CORP X 03/20/96 AAMES FINANCIAL CORP/DE ACHE CLEVELAND CORP /OH/ ACT TELECONFERENCING INC ADFLEX SOLUTIONS INC AEROFLEX INC AFG RECEIVABLES CORP AFG RECEIVABLES CORP AGCO CORP /DE ALLIANCE ENTERTAINMENT CORP AMERICAN RADIO SYSTEMS CORP /MA/ AGCO CORP /DE DE NV X X 03/05/96 DE X 09/15/94 AMERICAN RESOURCE CORP INC JE X 09/15/94 DE X 03/12/96 DE X 03/08/96 DE X 03/07/96 CA Y 03/07/96 AMERIDATA TECHNOLOGIES INC ANICOM INC. AQUAGENIX INC/DE ARC INTERNATIONAL CORP ARV ASSISTED LIVING INC X 12/18/95AMEND ARV ASSISTED LIVING INC CA X 12/29/95AMEND CA X X X 03/06/96 ARV ASSISTED LIVING INC MA X 01/05/96AMEND ASPEN TECHNOLOGY INC /MA/ ATHENA NEUROSCIENCES INC/DE DE X X 03/18/96 X DE 03/20/96 ATLAS CORP AUTO TROL TECHNOLOGY CORP CO X X 03/22/96 BANK OF NEW ENGLAND CORP MA NO ITEMS 02/29/96 BIO FLORESCENT TECHNOLOGIES INC NV X X 03/15/96 DE X X 03/22/96 MA X X 03/14/96 BIOSYS INC /CA/ BIRD CORP DE X X 03/08/96 BITWISE DESIGNS INC DE X X 03/22/96 DE X X 10/16/95 X X 10/15/95 BLANCH E W HOLDINGS INC BOATMENS AUTO TRUST 1995-A BOMBARDIER CR RE COR B R M TR I FI R CL X X 10/15/95 X X 10/15/95 BOMBARDIER CR RE COR B R M TR I FL R CL DE BONBARDIER RECEIVABLES MASTER TRUST I DE BONNEVILLE PACIFIC CORP DE хх 03/15/96 BROOKTROUT TECHNOLOGY INC MA X X 03/08/96 BRYLANE CAPITAL CORP DE X X 10/16/95 X X 02/07/96 BUCKEYE COMMUNICATIONS INC DE CABLEVISION SYSTEMS CORP DE X 03/25/96 CARE CONCEPTS INC DE X 03/01/96 X 10/31/95 X 03/08/96 X 03/20/96 CAREY INSTITUTIONAL PROPERTIES INC /MD/ MD X CENTRUM INDUSTRIES INC DE X CENTURA BANKS INC NC X X 03/22/30 X 07/31/95AMEND 03/19/96 CO X DE X CHADMOORE WIRELESS GROUP INC CHARTER FINANCIAL INC X X 03/19/96 X 03/15/96 X 03/15/96 X 03/15/96 X 03/15/96 DE CHASE MANHATTAN CORP CHASE MANHATTAN CREDIT CARD MASTER TRUST DE CHASE MANHATTAN CREDIT CARD MASTER TRUST DE CHASE MANHATTAN CREDIT CARD MASTER TRUST DE X CHASE MANHATTAN CREDIT CARD MASTER TRUST 03/15/96 DE CHASE MANHATTAN CREDIT CARD MASTER TRUST DE X ____ X X 03/18/96 X DE CHECKERS DRIVE IN RESTAURANTS INC /DE CHEMFIX TECHNOLOGIES INCDEXX03/10/96CHEVY CHASE BANK FSBMDXX02/01/96CHEVY CHASE MASTER CREDIT CARD TRUSTMDXX03/12/96

NAME OF ISSUER	STATE CODE	8K ITEM NO. 12345678 DATE CONMENT
COACHMAN INC	DE	x 12/31/95
COACHMAN INC	DE	X 12/31/95AMEND
CODORUS VALLEY BANCORP INC	PA	X X 03/25/96
COMDIAL CORP	DE	X X 03/20/96
COMFED BANCORP INC	DE	X X 09/14/95
COMMERCIAL BANCSHARES INC \OH\	ОН	X 03/31/96
CONNODORE MEDIA INC	DE	X X 03/15/96
COMMODORE MEDIA OF DELAWARE INC	DE	X X 10/30/95
COMMODORE MEDIA OF FLORIDA INC	DE	X X 10/30/95
CONHODORE MEDIA OF KENTUCKY INC	DE	X X 10/30/95
COMMODORE MEDIA OF NORWALK INC	DE	X X 10/30/95
CONMODORE MEDIA OF PENNSYLVANIA INC	DE	X X 10/30/95
COMMODORE NEDIA OF WESTCHESTER INC	DE	X X 10/30/95
CONESTOGA BANCORP INC	DE	X X 03/25/96
CONTINENTAL AIRLINES INC /DE/	DE	X 12/31/95
CONTINENTAL INFORMATION SYSTEMS CORP	NY	X X 03/08/96
COOPER LIFE SCIENCES INC	DE	X X X 03/11/96
CORESTATES HOME EQUITY LOAN TRUST 1995-1	NY	X 03/19/96
CORESTATES HOME EQUITY TRUST 1994-2	NY	x 03/19/96
CORPORATE PROPERTY ASSOCIATES 12 INC	MD	x x 03/11/96
CORT BUSINESS SERVICES CORP	DE	X X 03/20/96
COUNTRY STAR RESTAURANTS INC	DE	X 03/18/96
CRAY COMPUTER CORP	DE	X X 11/14/95
CTS ADJUSTABLE RATE MORTGAGE LOAN TRUST	NY	X X 01/25/96
CYPRESS FINANCIAL SERVICES INC	NV	X X 03/18/96
DAIMLER BENZ AUTO GRANTOR TRUST 1995-A	DE	
DAINLER BENZ AUTO GRANTOR TRUST 1995-A		• • • • • •
	DE	
DENTSPLY INTERNATIONAL INC /DE/ DISCOVERY ZONE INC	DE DE	X 01/10/96AMEND X 03/19/96
DLB OIL & GAS INC	OK	
DLB OIL & GAS INC	OK	
DST SYSTEMS INC	DE	X X 03/15/96
DYNAGEN INC	DE	X X 02/02/96
EDUCATION ALTERNATIVES INC/MN	MN	X X 03/07/96
ELECTRONIC SYSTEMS TECHNOLOGY INC	WA	X X 02/09/96
EMBREX INC/NC	NC	X X 03/21/96
ENVOY CORP /TN/	TN	X X 03/06/96
EQCC ASSET BACKED CORP	DE	X 10/19/95
EQUITY INNS INC	TN	X X 03/21/96
EQUITY RESIDENTIAL PROPERTIES TRUST	MD	X X 03/01/96AMEND
ERP OPERATING LTD PARTNERSHIP	IL	X X 03/01/96AMEND
EXCALIBUR TECHNOLOGIES CORP	DE	x 03/22/96
F&E RESOURCE SYSTEMS TECHNOLOGY INC	MD	X 03/14/96
F&E RESOURCE SYSTEMS TECHNOLOGY INC	MD	X 03/19/96
FALCON CABLE SYSTEMS CO	CA	X X 03/11/96AMEND
FCNB CORP	MD	X 02/29/96
FEDERAL EXPRESS CORP	DE	X X 03/14/96
FINANCIAL ASSET SEC CORP HM EQ LN PS TH		X X 03/22/96
FINANCIAL ASSET SECURTIES CORP CITYSCP H		X X 03/22/96
FINGERHUT RECEIVABLES INC	DE	X 03/20/96
FIRST FINANCIAL CARIBBEAN CORP	PR	X X 03/20/96
FIRST OF AMERICA BANK-NICHIGAN NA		X 02/29/96
FIRST SUBURBAN INVESTMENT INC 1995-A		X 03/15/96
FIRST SUBURBAN INVESTMENT INC 1995-B		X 02/15/96
FIRST SUBURBAN INVESTMENT INC 1995-B		X 03/15/96

STATE & ITEM NO.

	STATE	SK ITEN	I O.		
NAME OF ISSUER	CODE	1234	56	78	DATE COMMENT
FIRST USA INC	DE		X	X	03/06/96
FLEET FINANCIAL GROUP INC	RI		X	X	12/31/95
FLEETWOOD CREDIT 1995-8 GRANTOR TRUST	CA		X	X	03/15/96
FOREST LABORATORIES INC	DE			X	09/30/95AMEND
FORESTRY INTERNATIONAL INC	co	X		X	02/12/96
FRONTIER CORP /NY/	NY		X		03/26/96
GENERAL BUILDERS CORP	NY		X		06/02/95
GRACE W R & CO /NY/	NY		x	X	03/11/96
GRANGES INC			x		03/13/96
HALLIBURTON CO	DE		x	X	03/25/96
HARBOUR INTERMODAL LTD			X		03/05/96
HEALTH MANAGEMENT INC/DE	DE		x	x	03/21/96
HOUSEHOLD CONSUMER LOAN TRUST 1996-1	ĐE		x	x	03/20/96
HOUSEHOLD CREDIT CARD MASTER TRUST I	DE			X	03/15/96
HOUSEHOLD CREDIT CARD TRUST 1991-1				X	03/15/96
HOUSEHOLD CREDIT CARD TRUST 1992-1	DE			x	03/15/96
HOUSEHOLD FINANCE CORP HOUSEHOLD AFF CRE	DE			X	03/15/96
HOUSEHOLD FINANCE CORP HOUSEHOLD CONSUME				x	03/14/96
HOUSEHOLD FINANCE CORP REVOLVING HOME EQ	DE			x	03/20/96
HOUSEHOLD PRIVATE LABEL CREDIT CARD MAST	NV			x	03/20/96
HUTTON GSH QUALIFIED PROPERTIES 80	VA	x		^	03/21/96
ILLINOIS TOOL WORKS INC	DE	-	x	x	02/21/96AMEND
INCOME OPPORTUNITY REALTY INVESTORS INC	CA		Ŷ	Â.	03/15/96
INTERNATIONAL STANDARDS GROUP LIMITED	DE		Ŷ	x	02/21/96
INTERNEURON PHARMACEUTICALS INC			x	x	
	DE				03/22/96
ION LASER TECHNOLOGY INC	UT	X		X	03/07/96
IRT INDUSTRIES INC	FL		X		03/13/96
IRT PROPERTY CO	GA		X	X	03/26/96
JEFFERIES GROUP INC	DE		X	X	03/13/96
JONES MEDICAL INDUSTRIES INC /DE/	DE	X		X	03/18/96
LA JOLLA PHARMACEUTICAL CO	DE		X		02/15/96
LAFAYETTE INDUSTRIES INC	DE		X	X	02/29/96
LARSON DAVIS INC	NV		X	X	03/19/96
LIBERTY FINANCIAL COMPANIES INC	MA	X		X	03/14/96
LIGHT SAVERS U S A INC	NY	X		X	03/14/96
LOEWEN GROUP INC			X	X	03/13/96
LOEWEN GROUP INC			X	X	03/20/96
LYNCH CORP	IN	X		X	03/19/96
N NORTGAGE INC 1995-A				X	03/15/96
NACHILLAN BLOEDEL LTD			X		03/20/96
MADISON GROUP ASSOCIATES INC /DE/	DE		X	X	11/01/94AMEND
MAUI CAPITAL CORP	co			X	01/08/96AMEND
MAUI CAPITAL CORP	CO	X		X	03/18/96
MEDCATH INC	NC		Х		03/20/96
MEDTRONIC INC	MN		X		03/25/96
MELLON BANK \DE\ NATIONAL ASSOCIATION			X	X	03/11/96
MERCANTILE CREDIT CARD MASTER TRUST	NY		X	X	03/20/96
MERIDIAN INDUSTRIAL TRUST INC	ND		X	X	03/13/96
MERIT SECURITIES CORP	VA		x		03/12/96
MERRILL LYNCH MORTGAGE INVESTORS INC	DE		x	x	03/22/96
MICROS SYSTEMS INC	HD		X		03/26/96
MOLECULAR BIOSYSTEMS INC	DE	x			03/21/96
MONEY STORE CALIFORNIA INC 1995-A		^		x	03/15/96
MONEY STORE CALIFORNIA INC 1995-B				Â.	02/15/96
TANK CONCRETIONING ING 1773 D				^	

	OTATE	-			
NAME OF ISSUER	CODE	8K ITE 1234			DATE COMMENT
NONEY STORE CALIFORNIA INC 1995-B				×	03/15/96
MONEY STORE D C INC	DC		x	x	03/20/96
NONEY STORE D C INC 1995-A	20		^	Ŷ	03/15/96
NONEY STORE D C INC 1995-B				x	02/15/96
MONEY STORE D C INC 1995-B				Ŷ	03/15/96
MONEY STORE D C INC 1995-C				x	03/15/96
MONEY STORE ENPIRE STATE INC 1995-A				x	03/15/96
MONEY STORE EMPIRE STATE INC 1995-B				x	02/15/96
MONEY STORE EMPIRE STATE INC 1995-B				x	03/15/96
MONEY STORE HOME EQUITY CORP 1995-A				x	03/15/96
NONEY STORE HOME EQUITY CORP 1995-B				Ŷ	02/15/96
MONEY STORE HOME EQUITY CORP 1995-B				Ŷ	03/15/96
MONEY STORE HOME EQUITY INC			x	Ŷ	03/20/96
MONEY STORE INC			Ŷ	x	03/20/96
MONEY STORE INC THE ASSET BACKED CERTIFI	NJ		^	Ŷ	03/15/96
NONEY STORE INC THE ASSET BACKED CERTIFI	NJ			x	03/15/96
MONEY STORE INC THIS HOME EQ LO ASSET BACKED CERTIFI				Ŷ	03/15/96
MONEY STORE KENTUCKY INC			x	Ŷ	03/20/96
MONEY STORE KENTUCKY INC 1995-A			•		
NONEY STORE KENTUCKY INC 1995-B				X	03/15/96
				X	02/15/96
MONEY STORE KENTUCKY INC 1995-B MONEY STORE KENTUCKY INC 1995-C				X	03/15/96
				X	03/15/96
HONEY STORE MICHIGAN INC 1995-A			~	X	03/15/96
MONEY STORE MINNESOTA INC			X	X	03/20/96
MONEY STORE MINNESOTA INC 1995-A				X	03/15/96
NONEY STORE MINNESOTA INC 1995-B				X	02/15/96
MONEY STORE MINNESOTA INC 1995-B				X	03/15/96
MONEY STORE NINNESOTA INC 1995-C				X	03/15/96
NONEY STORE OHIO INC 1995-A	• • •			X	03/15/96
NATIONAL CITY BANCSHARES INC	IN		X		03/20/96
NAVISTAR FINANCIAL RETAIL RECEIVABLES CO			X	X	03/15/96
NAVISTAR FINANCIAL SECURITIES CORP	DE		X	X	03/25/96
NEOPROBE CORP	DE		X		03/22/96
NEUROTECH CORP	DE	2	Χ		03/11/96
NEW PLAN REALTY TRUST	MA		X	X	03/22/96
NEW VALLEY CORP	NY			X	01/25/96AMEND
O BRIEN ENVIRONMENTAL ENERGY INC	DE		X		03/08/96
OLD KENT AUTO RECEIVABLES TRUST 1995-A	NY		X	X	02/15/96
OLYMPIC FINANCIAL LTD OLYMPIC AUTO RECEI			X	X	10/05/95
OPTION ONE CTS ADJUSTABLE RATE MORTGAGE			X	X	01/25/96
ORNDA HEALTHCORP	DE		X	X	03/26/96
ORYX TECHNOLOGY CORP			х	X	02/28/96
PCI SERVICES INC/DE	DE		X	X	03/06/96
PEGASUS MEDIA & COMMUNICATIONS INC	DE	X		X	03/08/96
PENNFIRST BANCORP INC	PA		X	X	03/21/96
PERCON INC	WA	X		X	03/07/96
PHH CORP	MD		X	X	03/25/96
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE		X	X	03/22/96
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE		X	X	03/25/96
QUADREX CORP	DE		X	X	03/19/96
RAIN FOREST MOOSE LTD	OK	хх		X	03/07/96
RENAL CARE GROUP INC	DE			X	03/22/96
RESIDENTIAL ACCREDIT LOANS INC	DE			X	03/20/96
RESIDENTIAL ACCREDIT LOANS INC	DE		x	X	03/20/96
RESIDENTIAL ACCREDIT LOANS INC HOR PS TH				X	03/15/96

RESIDENTIAL ACCREDIT LOANS INC MOR PS TH

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STATE & ITEM NO.

NAME OF ISSUER	CODE	1234			DATE COMMENT
NUTL OF ISSUER					
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE		x	x	03/25/96
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE		x	X	03/25/96
RESORT INCOME INVESTORS INC	DE	x			03/25/96
RESPONSE ONCOLOGY INC	TN		х		02/02/96AMEND
REVOLVING HOME EQUITY LOAN TRUST 1995-1	DE			X	03/20/96
RIO GRANDE INC /DE/	DE	x	x		03/26/96
RJR NABISCO HOLDINGS CORP	DE		X		03/22/96
ROCHESTER TELEPHONE CORP /NEW/	NY		x		03/26/96
ROMAC INTERNATIONAL INC	FL			X	01/10/96AMEND
SANCTUARY WOODS MULTIMEDIA CORP			X	x	03/08/96
SANIFILL INC	DE	X		X	03/20/96
SECTOR ASSOCIATES LTD	DE			x	12/08/95AMEND
SECURITY PAC ACC COR MAN HOU CON SEN SUB	DE			x	10/01/95
SENTEX SENSING TECHNOLOGY INC	LN	X			03/01/96
SEPRACOR INC /DE/	DE		Х	X	03/11/96
SEROLOGICALS CORP	DE	X		X	03/06/96
SIGNET BANKING CORP	VA		X	Х	03/19/96
SIMON PROPERTY GROUP INC	MD		X	X	03/20/96
SPARTA SURGICAL CORP	DE		X	X	03/11/96
ST PAUL BANCORP INC	DE		X		03/26/96
STEWART ENTERPRISES INC	LA		X		03/20/96
STRUCTURED ASSET SECURITIES CORP MULT PA			Х		11/27/95
STRUCTURED MORT SEC CORP MORT PASS THRO			Х	X	03/13/96
STRUCTURED MORT SEC CORP MORT PASS THRO			X	X	03/13/96
SUNBEAM CORP/FL/	DE		X	X	03/22/96
TAMPA ELECTRIC CO	FL	X			03/25/96
TCA CABLE TV INC	TX	X		X	12/15/95AMEND
TECH DATA CORP	FL		X	X	03/26/96
TECHNOLOGY SOLUTIONS COMPANY	DE			X	03/20/96
TECO ENERGY INC	FL	X			03/25/96
TELECOMM INDUSTRIES CORP	DE			X	01/25/96AMEND
TELELINK INTERNATIONAL CORP	NV		X		03/21/96
THERMADYNE HOLDINGS CORP /DE	DE			X	01/18/96AMEND
TIME WARNER INC	DE		х	X	03/25/96
TMS NORTGAGE INC			X	X	03/20/96
THS MORTGAGE INC 1995-A				X	03/15/96
TMS NORTGAGE INC 1995-B				X	02/15/96
TMS MORTGAGE INC 1995-B				X	03/15/96
TMS MORTGAGE INC 1995-C				X	03/15/96
TRANSWORLD INC CO CLASSNOTES TR 1995-I A				X	12/27/96
U S ROBOTICS INC/DE/	DE		X	X	03/12/96
UDC HOMES INC	DE		X	X	03/11/96
UNILAB CORP /DE/	DE		X	X	03/27/96
UNIVERSAL FRANCHISE OPPORTUNITIES CORP	DE		Х		03/21/96
VALHI INC /DE/	DE	X			03/12/96
VETERINARY CENTERS OF AMERICA INC	DE		X		03/21/96
VILLAGE GREEN BOOKSTORE INC	NY		X	X	03/13/96
VIP GLOBAL CAPITAL INC	CO		X		03/15/96
VIRAL TESTING SYSTEMS CORP	DE	X	X	X	03/19/96
WALT DISNEY CO/	DE		X		03/26/96
WHIRLPOOL CORP /DE/	DE		x	X	03/20/96
WHITNEY HOLDING CORP	LA	X			03/08/96
WPS REC CORP WESTPT STV RE MA TR FL RA T	DE		X	X	03/18/96
XEROGRAPHIC LASER IMAGES CORP /DE/	DE	2	(03/20/96