

sec news digest

Issue 96-83

May 3, 1996

RULES AND RELATED MATTERS

DELEGATION OF AUTHORITY TO DIRECTOR OF DIVISION OF ENFORCEMENT TO APPROVE APPEARANCE BY STAFF IN BANKRUPTCY CASES RELATED TO PENDING INVESTIGATIONS

The Commission has amended its rules to delegate authority to the Director of the Division of Enforcement to authorize staff to appear in federal bankruptcy court where the debtor is involved with the subject matter of a Commission investigation, and to take necessary action therein to preserve potential Commission claims. This amendment will expedite and enhance the effectiveness of the enforcement process by enabling staff to meet bankruptcy court deadlines that affect potential Commission claims and to preserve and protect such claims. (Rel. 34-37159)

ENFORCEMENT PROCEEDINGS

IN THE MATTER OF THORN, WELCH & CO., INC. AND JOHN THORN, JR.

An administrative law judge has found that Thorn, Welch & Co., Inc., a registered Jackson, Mississippi, broker-dealer and its president, John E. Thorn, Jr., violated the antifraud provisions of the securities statutes, Section 15B(c)(1) of the Securities Exchange Act of 1934 (Exchange Act), and Rule G-17 of the Municipal Securities Rulemaking Board (MSRB) in connection with the underwriting of seven municipal bond offerings sold to the public as tax-exempt securities.

The Initial Decision revoked Thorn, Welch & Co., Inc.'s broker-dealer registration and barred Mr. Thorn from association with any broker or dealer and from dealing in municipal securities; ordered Thorn, Welch & Co., Inc. to disgorge \$234,203 and Mr. Thorn to disgorge \$116,432, plus prejudgment interest from November 1, 1993;

ordered Thorn, Welch & Co., Inc. and Mr. Thorn to pay penalties of \$500,000 and \$100,000, respectively; ordered respondents to cease and desist from committing or causing any present or future violations of Section 17(a) of the Securities Act of 1933, Section 10(b) of the Exchange Act, and Rule 10b-5 thereunder; and ordered Thorn, Welch & Co., Inc. to cease and desist from committing or causing and Mr. Thorn from aiding and abetting violations of Section 15B(c)(1) of the Exchange Act and Rule MSRB G-17. (Initial Decision No. 88)

COMPLAINT FILED AGAINST TIXMAX I GENERAL PARTNERSHIP, ET AL.

The Commission today announced the filing of a complaint in the United States District Court in the Northern District of California against six defendants, TixMax I General Partnership, FMJ Financial Group, Inc., Norman J. Follis, Andrei S. Melchner, Allan R. Jamieson and Intervise, Inc. The complaint alleges violations of the securities registration provisions, antifraud provisions and broker-dealer registration provisions of the federal securities laws. In its complaint, the Commission seeks a permanent injunction against the defendants, disgorgement of all ill-gotten gains and civil penalties.

The complaint charges that the action involves the fraudulent offer and sale of unregistered general partnership interests by the defendants. From August 1994 to March 1995, the defendants and others raised approximately \$730,000 from more than 85 investors. During the fraudulent offering, the defendants violated the antifraud provisions of the federal securities laws by misrepresenting: the identities and experience of themselves and the underlying business venture's promoters; the use of investor funds; the status of the underlying business venture; and the expected investor returns on investment. The complaint further alleges that the defendants failed to register the general partnership securities as required and illegally operated as unregistered broker-dealers. [SEC v. Tixmax I General Partnership, et al., No. C-96-1038-CW, ND Cal.] (LR-14898)

COMPLAINT FILED AGAINST RAEJEAN BONHAM, ET AL.

The Commission today announced the filing of a complaint in the United States District Court for the District of Alaska against Raejean S. Bonham, World Plus, Inc. and Atlantic Pacific Funding Corporation. The complaint alleges violations of the securities registration provisions, antifraud provisions and broker-dealer registration provisions of the federal securities laws. In its complaint, the Commission seeks a permanent injunction against the defendants and disgorgement of all ill-gotten gains.

The complaint alleges that the action involves the fraudulent offer and sale of unregistered securities by defendants. From 1989 through December 1995, defendants solicited investors to purchase high yield, short term "contracts." Defendants offered and sold approximately \$50 million of these contracts (including the roll-over of "matured" contracts) to more than 1,192 investors. During the fraudulent offer, defendants misrepresented that: defendants used investor funds to purchase blocks of frequent flyer airline miles for resale in connection with their frequent flyer ticket business; and investors' principal investments were "bonded," "insured" and/or "guaranteed." [SEC v. Raejean S. Bonham, World Plus, Inc. and Atlantic Pacific Funding Corporation, Civil Action No. F96-0023, HRH, Alaska] (LR-14899)

INVESTMENT COMPANY ACT RELEASES

CORPORACION FINANCIERA NACIONAL Y SURAMERICANA S.A.

A notice has been issued giving interested persons until May 28 to request a hearing on an application filed by Corporación Financiera Nacional Y Suramericana S.A. for an order under Section 6(c) of the Investment Company Act exempting applicant from all provisions of the Act. Applicant, a Colombian finance corporation, proposes to establish a sponsored American Depositary Receipt program and other programs to issue and sell its securities in the United States. (Rel. IC-21934; IS-974 - May 2)

SELF-REGULATORY ORGANIZATIONS

WITHDRAWAL GRANTED

An order has been issued granting the application of Stephan Company to withdraw from listing and registration on its Common Stock, \$1.00 Par Value on the American Stock Exchange. (Rel. 34-37158)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
AAMES CAPITAL CORP	CA				X					04/12/96	
ABRAXAS PETROLEUM CORP	NV					X				04/29/96	AMEND
ACX TECHNOLOGIES INC	CO				X					04/29/96	
ADVANCED VIRAL RESEARCH CORP	DE				X	X				04/22/96	
ADVENT SOFTWARE INC /DE/	DE						X			02/15/96	AMEND
AFG RECEIVABLES CORP	CA				X					04/15/96	
AILEEN INC	NY				X	X				04/29/96	
ALABAMA NATIONAL BANCORPORATION	DE			X		X				04/25/96	
ALL AMERICAN COMMUNICATIONS INC	DE				X					04/18/96	
ALLIANCE ENTERTAINMENT CORP	DE				X	X				04/29/96	
ALLIANCE NORTHWEST INDUSTRIES INC	NV			X						04/26/96	
ALTERNATE POSTAL DELIVERY INC	MI		X				X			03/29/96	
AMERICAN OILFIELD DIVERS INC	LA				X	X				04/24/96	
AREA BANCSHARES CORP	KY				X	X				04/15/96	
ASPEN TECHNOLOGY INC /MA/	MA						X			01/05/96	AMEND
ASSET SECURITIZATION CORP	DE				X	X				04/15/96	
AT&T CAPITAL CORP /DE/	DE				X					04/30/96	
AT&T UNIVERSAL FUNDING CORP	DE				X	X				03/18/96	
ATEC GROUP INC	DE			X						04/22/96	AMEND
AUTO ONE SECURITIZATION CORP	DE				X	X				04/15/96	
AUTOMATIC CONTROL CORP /NV	DE				X	X				04/17/96	
AVIALL INC	DE				X	X				04/19/96	
BANCTEC INC	DE				X	X				04/30/96	
BANCTEC INC	DE				X	X				04/30/96	AMEND
BANYAN STRATEGIC REALTY TRUST	MA						X			12/05/95	AMEND
BANYAN STRATEGIC REALTY TRUST	MA						X			12/19/95	AMEND
BARRA INC /CA	CA				X	X				04/25/96	
BATTERY ONE INC				X		X				04/15/96	
BAYPORT RESTAURANT GROUP INC	FL				X					04/18/96	
BEST BUY CO INC	MN				X	X				05/01/96	
BIOGEN INC	MA				X					05/01/96	
BITWISE DESIGNS INC	DE				X					04/24/96	
BOATMENS AUTO TRUST 1995-A	DE				X	X				04/15/96	
BOMBARDIER CR RE COR B R M TR I FL R CL	DE				X	X				04/15/96	
BOSTONFED BANCORP INC	DE						X			04/26/96	
BOWMAR INSTRUMENT CORP	IN				X					04/25/96	
BREED TECHNOLOGIES INC	DE		X				X			04/15/96	
BRENDLES INC	NC			X			X			04/16/96	
BROADWAY FINANCIAL CORP /DE/	DE				X		X			04/18/96	AMEND
BULLET SPORTS INTERNATIONAL INC	DE				X	X				04/29/96	
BUREAU OF ELECTRONIC PUBLISHING INC	DE				X	X				04/04/96	
C P CLARE CORP	MA				X	X				04/29/96	
CAI WIRELESS SYSTEMS INC	CT				X					04/25/96	
CALDERA ENVIRONMENTAL CORP					X					04/22/96	
CALENERGY CO INC	DE		X							05/02/96	
CAPITAL CORP OF THE WEST	CA				X					04/19/96	
CAPITAL INDUSTRIES INC	IN		X							07/17/95	
CAREER HORIZONS INC	DE				X					04/30/96	
CARNIVAL CORP	DE	X								04/23/96	
CATERPILLAR FINANCIAL ASSET TRUST 1995-A	DE						X			04/25/96	
CBL & ASSOCIATES PROPERTIES INC	DE				X					04/30/96	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
CENTRAL & SOUTH WEST CORP	DE							X		04/19/96	
CENTRAL VERMONT PUBLIC SERVICE CORP	VT					X				04/30/96	
CHASE MANHATTAN BANK NATIONAL ASSOCIATIO						X	X			04/15/96	
CHATTEM INC	TN					X	X			04/29/96	
CHEYENNE SOFTWARE INC	DE					X	X			05/01/96	
CHS ELECTRONICS INC	UT	X					X			04/12/96	
CIGNA CORP	DE					X	X			04/30/96	
CNL AMERICAN PROPERTIES FUND INC	MD						X			02/06/96AMEND	
CNL AMERICAN PROPERTIES FUND INC	MD						X			03/06/96AMEND	
CNL AMERICAN PROPERTIES FUND INC	MD	X								04/03/96	
COLUMBIA BANKING SYSTEM INC	WA					X	X			04/26/96	
COMMUNITY FEDERAL BANCORP INC	DE						X			04/26/96	
COMPUTER SCIENCES CORP	NV						X			04/28/96	
CONSOLIDATED GRAPHICS INC /TX/	TX	X					X			02/15/96AMEND	
CONTIMORTGAGE HOME EQUITY LN TR 1996-1						X	X			04/15/96	
CONTINUUM CO INC	DE					X	X			04/28/96	
CONTISECURITIES ASSET FUNDING CORP IMC H						X	X			04/25/96	
CORNING NATURAL GAS CORP	NY							X		04/23/96	
CSX TRA REC COR CSXT TRA REC MAS TR TRA	DE					X	X			04/25/96	
CURTISS WRIGHT CORP	DE	X								04/25/96	
DAIMLER BENZ AUTO GRANTOR TRUST 1993-A	DE					X	X			04/15/96	
DAIMLER BENZ AUTO GRANTOR TRUST 1995-A	DE					X	X			04/15/96	
DAIMLER BENZ VEHICLE TRUST 1994-A	DE					X	X			04/15/96	
DAMEN FINANCIAL CORP	DE					X	X			04/24/96	
DANA CORP	VA					X				04/15/96	
DATAWATCH CORP	DE						X			03/12/96AMEND	
DCC COMPACT CLASSICS INC	CA					X				04/22/96	
DCI TELECOMMUNICATIONS INC	CO					X				04/29/96	
DELTA AIR LINES INC /DE/	DE					X				04/29/96	
DENBURY RESOURCES INC		X				X	X			04/17/96	
DEUTSCHE FLOORPLAN RECEIVABLES L P	DE					X				04/15/96	
DEVELOPED TECHNOLOGY RESOURCE INC	MN					X	X			04/23/96	
DIME BANCORP INC	DE					X	X			04/25/96	
DISCOVER CARD MASTER TRUST I	DE					X	X			04/25/96	
DISCOVER CARD MASTER TRUST I	DE					X	X			04/30/96	
DST SYSTEMS INC	DE					X				04/23/96	
EAST TEXAS FINANCIAL SERVICES INC	DE					X	X			04/26/96	
ECI TELECOM LTD						X	X			04/30/96	
ECO2 INC	DE					X	X			04/26/96	
EL PASO NATURAL GAS CO	DE					X	X			04/22/96	
EQCC ASSET BACKED CORP	DE					X	X			04/25/96	
EQCC HOME EQUITY LOAN TRUST 1995-4	DE					X	X			04/15/96	
EQCC HOME EQUITY LOAN TRUST 1996-1	DE					X	X			04/15/96	
EQCC RECEIVABLES CORP	DE					X	X			04/25/96	
EQUIVANTAGE ACCEPTANCE CORP	DE					X	X			03/27/95	
EQUIVANTAGE ACCEPTANCE CORP	DE					X	X			04/25/95	
EQUIVANTAGE ACCEPTANCE CORP	DE					X	X			05/25/95	
EQUIVANTAGE ACCEPTANCE CORP	DE					X	X			06/26/95	
EQUIVANTAGE ACCEPTANCE CORP	DE					X	X			07/25/95	
EQUIVANTAGE ACCEPTANCE CORP	DE					X	X			08/25/95	
EQUIVANTAGE ACCEPTANCE CORP	DE					X	X			01/25/96	
EQUIVANTAGE ACCEPTANCE CORP	DE					X	X			02/26/96	
EQUIVANTAGE ACCEPTANCE CORP	DE					X	X			03/25/96	
EQUIVANTAGE HOME EQUITY LOAN TRUST 1995-	DE					X	X			03/27/95	
EQUIVANTAGE HOME EQUITY LOAN TRUST 1995-	DE					X	X			04/25/95	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
EQUIVANTAGE HOME EQUITY LOAN TRUST 1995-	DE				X	X				06/26/95	
EQUIVANTAGE HOME EQUITY LOAN TRUST 1995-	DE				X	X				07/25/95	
EQUIVANTAGE HOME EQUITY LOAN TRUST 1995-	DE				X	X				08/25/95	
EQUIVANTAGE HOME EQUITY LOAN TRUST 1995-	DE				X	X				09/25/95	
EQUIVANTAGE HOME EQUITY LOAN TRUST 1995-	DE				X	X				10/25/95	
EQUIVANTAGE HOME EQUITY LOAN TRUST 1995-	DE				X	X				11/27/95	
EQUIVANTAGE HOME EQUITY LOAN TRUST 1995-	DE				X	X				12/26/95	
EQUIVANTAGE HOME EQUITY LOAN TRUST 1995-	DE				X	X				01/25/96	
EQUIVANTAGE HOME EQUITY LOAN TRUST 1995-	DE				X	X				02/26/96	
EQUIVANTAGE HOME EQUITY LOAN TRUST 1995-	DE				X	X				03/25/96	
EQUIVANTAGE HOME EQUITY LOAN TRUST 1995-	DE				X	X				05/25/96	
EQUUS GAMING CO LP	VA				X					04/29/96	
EXECUTONE INFORMATION SYSTEMS INC	VA				X					04/10/96	
FFVA FINANCIAL CORP	VA				X	X				04/25/96	
FIDELITY FINANCIAL OF OHIO INC	OH				X					04/29/96	
FINANCIAL SECURITY ASSURANCE HOLDINGS LT	NY				X	X				04/26/96	
FIRST CHESAPEAKE FINANCIAL CORP	VA					X				04/22/96	
FIRST FINANCIAL BANCORP INC /FL	FL				X	X				04/30/96	
FIRST PLACE FINANCIAL CORP	NM				X	X				04/25/96	
FIRST USA BANK	DE				X					04/15/96	
FIRST WASHINGTON REALTY TRUST INC	MD					X				03/20/96AMEND	
FLEET FINANCIAL GROUP INC	RI		X			X				05/01/96	
FOOD COURT ENTERTAINMENT NETWORK INC	DE				X	X				04/16/96	
FOUNDATION HEALTH CORPORATION	DE				X					05/02/96	
FRONTIER OIL & GAS CO /DE	DE			X						03/21/96	
GE CAPITAL MOR SERV INC REMIC MUL CL PAS					X	X				04/22/96	
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY				X	X				04/15/96	
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY				X	X				04/15/96	
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY				X	X				04/15/96	
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY				X	X				04/15/96	
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY				X	X				04/15/96	
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY				X	X				04/15/96	
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY				X	X				04/15/96	
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY				X	X				04/15/96	
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY				X	X				04/15/96	
GENESIS HEALTH VENTURES INC /PA	PA				X	X				04/21/95	
GEOKINETICS INC	DE				X					04/17/96	
GIANT GROUP LTD	DE				X	X				04/26/96	
GLENBOROUGH REALTY TRUST INC	MD				X	X				03/31/95	
GRAFIX TIME CORPORATION	NY				X	X				04/22/96	
GS MORTGAGE SECURITIES CORP II	DE					X				04/15/96	
HARBINGER CORP	GA		X			X				05/02/96	
HAWAIIAN ELECTRIC INDUSTRIES INC	HI				X					04/30/96	
HCC INSURANCE HOLDINGS INC/DE/	DE				X					04/19/96	
HELLER FINANCIAL INC	DE				X	X				04/24/96	
HEMOCORP INC	DE				X	X				04/26/96	
HOST FUNDING INC				X						04/24/96	
HOUSEHOLD FIN CORP HOUSEHOLD CR CD MA TR						X				03/15/96	
HOUSEHOLD FINANCE CORP HOUSEHOLD AFF CRE	DE					X				04/15/96	
HOUSEHOLD FINANCE CORP HOUSEHOLD CONSUME						X				04/15/96	
HOUSEHOLD FINANCE CORP HOUSEHOLD CREDIT	NV					X				04/15/96	
HOUSEHOLD FINANCE CORP REVOLVING HOME EQ	DE					X				04/22/96	
HOUSEHOLD FINANCE CORP REVOLVING HOME EQ	DE					X				04/22/96	
HUBCO INC	NJ				X	X				05/02/96	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
HYUNDAI AUTO RECEIVABLES TRUST 1993-A	NY				X					04/15/96	
INTELCOM GROUP INC	AO								X	04/29/96	
INTERMEDIA COMMUNICATIONS OF FLORIDA INC	DE			X	X					04/26/96	
INTERWEST BANCORP INC	WA					X				04/15/96	
JAMES RIVER BANKSHARES INC	VA			X						04/23/96AMEND	
JP FOODSERVICE INC	DE			X						04/23/96	
JUNIPER FEATURES LTD	NY			X						04/24/96	
KYSOR INDUSTRIAL CORP /MI/	MI			X	X					04/26/96	
LENFEST COMMUNICATIONS INC	DE					X				02/12/96AMEND	
LIFERATE SYSTEMS INC	MO				X					04/24/96	
LOCKHEED MARTIN CORP	MD	X		X	X					04/23/96	
LOEVEN GROUP INC						X				05/01/96	
LONG DISTANCE DIRECT HOLDINGS INC	NV			X	X					04/30/96	
MANAGED CARE SOLUTIONS INC	DE					X				03/01/96AMEND	
MARINEX MULTIMEDIA CORP	NV	X		X	X					02/12/92	
MAUI CAPITAL CORP	CO			X						04/19/96	
MBLA FINANCIAL CORP	DE			X	X					04/26/96	
MBNA CORP	MD			X						05/01/96	
MERIT SECURITIES CORP SERIES 3				X	X					04/28/96	
MERIT SECURITIES CORP SERIES 4				X	X					04/28/96	
MERIT SECURITIES CORP SERIES 5	VA			X	X					04/28/96	
MERIT SECURITIES CORP SERIES 6	VA			X	X					04/28/96	
MERRILL LYNCH & CO INC	DE			X	X					05/01/96	
MFS COMMUNICATIONS CO INC	DE			X	X					04/30/96	
MICROWARE SYSTEMS CORP	IA			X	X					04/29/96	
MIDDLE BAY OIL CO INC	AL					X				04/03/96	
MIDISOFT CORPORATION	WA					X				05/10/95AMEND	
MODEL IMPERIAL INC	FL			X	X					04/23/96	
MOLTEN METAL TECHNOLOGY INC /DE/	DE				X					04/26/96	
MONEY STORE COMMERCIAL MORTGAGE INC	NJ					X				04/15/96	
MONEY STORE D C INC 1995-C						X				04/15/96	
MONEY STORE HOME EQUITY CORP 1995-C						X				04/15/96	
MONEY STORE INC CLASSNOTES TR 1995-I ASS						X				04/12/96	
MONEY STORE INC TMS SBA LOAN BACKED ADJ						X				04/15/96	
MONEY STORE INVESTMENT CORP	NJ					X				04/15/96	
MONEY STORE KENTUCKY INC 1995-C						X				04/15/96	
MONEY STORE MINNESOTA INC 1995-C						X				04/15/96	
MONEY STORE OF NEW YORK INC	NY					X				04/15/96	
MSB FINANCIAL INC	DE			X	X					04/24/96	
MTI TECHNOLOGY CORP	DE			X						04/08/96	
NAVISTAR FINANCIAL SECURITIES CORP	DE			X	X					04/25/96	
NEUROGEN CORP	DE			X						04/25/96	
NEWELL LAND & FARMING CO /CA/	CA	X								04/04/96	
NEXTEL COMMUNICATIONS INC	DE					X				01/30/96AMEND	
NOMURA ASSET SECURITIES CORP	DE			X	X					04/15/96	
NORTH BANCSHARES INC	DE			X	X					04/16/96	
NORTH CENTRAL BANCSHARES INC	IA		X							04/23/96	
NORWEST CORP	DE	X								04/30/96	
NTN CANADA INC	NY			X	X					07/18/96	
NUMEREX CORP /PA/	NY			X						04/22/96	
O BRIEN ENVIRONMENTAL ENERGY INC	DE		X		X					02/13/96	
ONE VALLEY BANCORP OF WEST VIRGINIA INC	WV			X						04/30/96	
ONEOK INC	DE			X						04/22/96	
ONYX ACCEPTANCE GRANTOR TRUST 1996-1				X	X					04/15/96	
PALMER WIRELESS INC	DE			X	X					04/23/96	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
PARKWAY CO	TX	X		X	X	X				04/15/96	
PATTERSON ENERGY INC	DE			X	X					04/22/96	
PEOPLES BANK CREDIT CARD MASTER TRUST	CT			X	X					04/15/96	
PEOPLES ENERGY CORP	IL			X	X					05/01/96	
PEPSICO INC	NC			X	X					05/01/96	
PLACER DOME INC				X	X					04/25/96	
PNC MORTGAGE SEC CORP MORT PASS THRO CER	DE			X	X					04/30/96	
PNC MORTGAGE SEC CORP MORT PASS THRO CER	DE			X	X					04/30/96	
PNC MORTGAGE SECURITIES CORP MOR PASS TH	DE			X	X					04/30/96	
PNC MORTGAGE SECURITIES CORP MORT PASS T				X	X					04/25/96	
PNC MORTGAGE SECURITIES CORP MORT PASS T	DE			X	X					04/30/96	
PNC MORTGAGE SECURITIES CORP MORT PASS T				X	X					04/30/96	
PNC MORTGAGE SECURITIES CORP MORT PASS T	DE			X	X					04/30/96	
POLYMER GROUP INC	DE			X	X					04/15/96	
POWER CONTROL TECHNOLOGIES INC	DE	X		X	X					04/15/96	
POWERHOUSE RESOURCES INC	CO	X			X	X				04/05/96	
PRECISION SYSTEMS INC	DE	X			X					04/16/96	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE				X					03/12/96	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE				X					03/14/96	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE				X					03/14/96	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE				X					04/04/96	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE				X					04/04/96	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE				X					04/10/96	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE				X					04/10/96	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE				X					04/12/96	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE				X					04/12/96	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE				X					04/16/96	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE				X					04/16/96	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE				X					04/26/96	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE				X					04/26/96	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE				X					04/26/96	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE				X					04/26/96	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE				X					04/26/96	
QUIXOTE CORP	DE				X					05/01/96AMEND	
RALLYS HAMBURGERS INC	DE				X	X				04/16/96	
RECLAIM INC /DE/	DE	X	X							04/05/96AMEND	
RECYCLING INDUSTRIES INC	FL	X				X				04/29/96	
REVERE PAUL CORP /MA/	MA				X	X				04/29/96	
RF POWER PRODUCTS INC	NJ			X		X				01/31/96AMEND	
ROMAC INTERNATIONAL INC	FL					X				02/16/96AMEND	
ROSES STORES INC	DE	X								04/28/96	
ROSS SYSTEMS INC/CA	CA				X					04/23/96	
SANDY SPRING BANK CORP INC	MD			X	X					04/16/96	
SAXON MORTGAGE SECURITIES CORP SERIES 19	VA			X	X					04/25/96	
SEAFIELD CAPITAL CORP	MO			X	X					05/01/96	
SEROLOGICALS CORP	DE	X			X					03/06/96	
SEROLOGICALS CORP	DE				X					04/30/96AMEND	
SERV TECH INC /TX/	TX			X	X					04/26/96	
SHEFFIELD EXPLORATION CO INC	DE	X	X							10/02/95AMEND	
SOUTHWEST GAS CORP	CA			X						05/02/96	
SOUTHWESTERN ELECTRIC POWER CO	DE				X					04/19/96	
SPRINGS INDUSTRIES INC	SC	X			X					04/17/96	
STATEFED FINANCIAL CORP	DE			X	X					04/25/96	
STATEWIDE FINANCIAL CORP	NJ			X	X					04/22/96	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
STILLWATER MINING CO /DE/	DE					X	X			04/24/96	
SUBURBAN PROPANE PARTNERS LP	DE					X	X			03/05/96	
SUN COMMUNITIES INC	MD						X			04/24/96	
SYRATECH CORP	DE						X			02/15/96AMEND	
SYRATECH CORP	DE	X					X			04/16/96	
TELEPHONE & DATA SYSTEMS INC	IA					X	X			04/24/96	
TELETOUCH COMMUNICATIONS INC	DE	X								04/15/96	
TELLABS INC	DE	X								05/01/96	
TELLABS INC	DE	X								05/02/96AMEND	
TERRA INDUSTRIES INC	MD					X				04/30/96	
THIRD FINANCIAL CORP	DE					X	X			04/22/96	
TMS MORTGAGE INC 1995-C								X		04/15/96	
TOPRO INC	CO	X					X			01/30/96AMEND	
TRANSWORLD INS CO CLASSNOTES TR 1995-1 A								X		04/12/96	
TREATS INTERNATIONAL ENTERPRISES INC	DE					X				04/26/96	
TREMONT CORPORATION	DE					X	X			04/29/96	
TRUMP HOTELS & CASINO RESORTS FUNDING IN	DE	X					X			04/17/96	
TRUMP HOTELS & CASINO RESORTS HOLDINGS L	DE	X					X			04/17/96	
TRUMP HOTELS & CASINO RESORTS INC	DE	X					X			04/17/96	
UMC ELECTRONICS CO	DE						X			02/29/96	
UNICOMP INC	CO	X					X			04/16/96	
US WEST INC	CO	X								03/31/96	
USAIR GROUP INC	DE					X	X			03/31/96	
USAIR INC	DE					X	X			03/31/96	
VANDERBILT MORTGAGE & FINANCE INC	TN					X	X			04/07/96	
VIMRX PHARMACEUTICALS INC	DE					X				04/25/96	
VIVRA INC	DE					X	X			04/30/96	
WATSON GENERAL CORP	CA	X					X			01/30/96AMEND	
WESTINGHOUSE ELECTRIC CORP	PA					X	X			03/31/96	
WNC CALIFORNIA HOUSING TAX CREDITS IV LP	CA						X			03/28/96AMEND	
WORLD OMNI DEALER FUNDING INC	FL					X				04/25/96	
1ST BERGEN BANCORP	NJ					X	X			04/26/96	