

sec news digest

Issue 96-107

June 7, 1996

ENFORCEMENT PROCEEDINGS

SOUTH CAROLINA EXECUTIVE ENJOINED FOR INSIDER TRADING

The Commission announced the settlement of an enforcement action against James M. League, Jr. (League) of Greer, South Carolina, who, without admitting or denying the allegations in the Commission's complaint, consented to the entry of a final judgment of permanent injunction restraining him from further violations of the insider trading provisions of the Securities Exchange Act of 1934.

The complaint alleged that League, while the chief operating officer of the First Savings Bank of Greenville, South Carolina, tipped material non-public information to his mother regarding the existence of ongoing discussions with another financial institution interested in acquiring the bank. Based upon that information, his mother, now deceased, purchased 1,500 shares of the bank and realized profits of \$6,187.

League, as part of the settlement, agreed to disgorge those profits, pay pre-judgment interest as well as a treble civil penalty of over \$18,500, totalling \$26,229. [SEC v. James M. League, Jr., USDC, South Carolina, Civil Action No. 6:96-1621-20] (LR-14932)

INSIDER TRADING COMPLAINT FILED AGAINST TIMOTHY MORIARTY

The Commission today filed a complaint in the Western District of New York against Timothy J. Moriarty of Rochester, New York. The complaint alleges that Timothy J. Moriarty engaged in illegal insider trading in the securities of The Rochester Community Savings Bank (RCSB). Moriarty formerly served as Vice President, Financial Management of RCSB. The complaint alleges that Moriarty purchased 4,000 shares of RCSB common stock and 60 call options to purchase RCSB common stock in April 1993, while in possession of material, nonpublic information regarding the prospective acquisition of RCSB. Moriarty's RCSB stock and options purchases were made before a May 5, 1993 announcement by RCSB that it had received an indication of interest in its possible acquisition. The complaint further alleges

that Moriarty reaped insider trading profits of \$52,562. In addition, the complaint alleges that Moriarty made false statements to the Commission staff concerning the date he first learned of the prospective acquisition of RCSB and the reasons for his purchases of RCSB securities, and Moriarty attempted to persuade others to cover up his illegal activity. The complaint seeks a permanent injunction, disgorgement and civil penalties equal to three times the amount of Moriarty's insider trading profits. [SEC v. Timothy J. Moriarty, Civil Action No. 96-CV-6260, WDNY] (LR-14933)

MICHAEL HANSEN, WILLIAM STRAUGHAN AND LIONEL REIFLER PERMANENTLY ENJOINED

The Commission announced that on February 13, 1996, Judge Tena Campbell of the United States District Court for the District of Utah issued final judgments of permanent injunction and other relief (Judgments) by consent against defendants Michael Hansen (Hansen), William Straughan (Straughan) and Lionel Reifler (Reifler) enjoining them from future violations of Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. Hansen also was enjoined from future violations of Sections 17(a) and 34(b) of the Investment Company Act. Additionally, Straughan was enjoined from future violations of Sections 17(a) and 37 of the Investment Company Act. The Judgments waive payment of civil monetary penalties against all three defendants based upon their demonstrated inability to pay.

The Commission's complaint alleges that, from January 1992 through mid-March 1992, the defendants violated the federal securities laws by; selling unmarketable securities with a total purported value of \$165 million to two new registered investment companies known as Public Funding Portfolios, Inc. and American Vision Funds, Inc. (Funds) without disclosing that those securities were grossly overvalued; and attempting to use shares of the Funds as collateral for millions of dollars of margin loans from brokerage firms nationwide with knowledge that the publicly quoted net asset values for the shares had been grossly inflated. [SEC v. Michael Carnicle, Michael Hansen, William Straughan, Randy Glad, Lionel Reifler, Howard Ray and Arie From, Civil Action No. 1:95-CV-0110C, D. Utah] (LR-14935)

D. GEORGE RONKIN SENTENCED TO 72 MONTHS IN JAIL FOR ROLE IN COLLEGE BOUND SCHEME

The Commission announced that on May 24 the Honorable Norman C. Roettger, Jr., Chief Judge, United States District Court for the Southern District of Florida, sentenced D. George Ronkin (Ronkin), the former chief executive officer of College Bound, Inc. (College Bound), to 72 months in jail. In addition to the jail sentence, Judge Roettger ordered restitution in the amount of \$42 million. Ronkin is scheduled to report for jail on July 31, 1996. On March 11, 1996, Judge Roettger sentenced Janet Ronkin, College Bound's former president, to twelve months in prison, assessed a criminal fine in the amount of \$20,000, and ordered community service of 300 hours.

On April 23, 1992, the Commission filed a complaint against College Bound, a Plantation, Florida-based public company, and against Ronkin and his wife, Janet Ronkin, and other emergency motions including a motion for temporary restraining order (SEC v. College Bound, Inc., et al., Civil Action No. 92-0979, D.D.C.). That day, the Court entered an Order temporarily restraining the defendants from further violations of Section 17(a) of the Securities Act of 1933, Section 10(b) of the Securities Exchange Act of 1934 (Exchange Act) and Rules 10b-5 and 13b2-1, thereunder. The Order also temporarily restrained College Bound from violating and the Ronkins from aiding and abetting violations of Sections 13(a) and 13(b)(2) (A) and (B) of the Exchange Act and Rules 13a-1, 13a-13 and 12b-20, thereunder. [SEC v. College Bound, Inc., et al., Civil Action No. 92-0979, D.D.C.] (LR-14936)

DISTRICT COURT ENTERS FINAL JUDGMENT AGAINST DANIEL OSBORN

On May 22, the Honorable Robert J. Kelleher entered a final judgment of permanent injunction and other relief against Daniel L. Osborn. The Commission's complaint alleged that in 1989 and 1990, Osborn participated in a fraudulent scheme with Steven D. Wymer (Wymer) and the investment advisers controlled by Wymer, Denman & Co. and Institutional Treasury Management, Inc. (collectively ITM).

The Commission alleged in its complaint that Osborn, through his broker-dealer, DLO Securities, Inc. (DLO), charged ITM advisory clients and ITM fraudulent excessive, undisclosed markups on United States government securities. Osborn paid Wymer a portion of the fraudulent profits from these transactions. The Commission also alleged that Osborn failed to disclose \$310,000 received from Wymer to establish DLO, formerly located in Irvine, California, on DLO's Form BD. The judgment against Osborn ordered him to disgorge \$403,888 plus prejudgment interest and waived payment based on his demonstrated inability to pay the disgorgement. [SEC v. Daniel L. Osborn, Civil Action No. CV 95-1014 RJK] (LR-14937)

INVESTMENT COMPANY ACT RELEASES

CONNECTICUT GENERAL LIFE INSURANCE COMPANY, ET AL.

An order has been issued to Connecticut General Life Insurance Company (CG Life), CG Variable Annuity Separate Account II (Variable Account), and Cigna Financial Advisors, Inc. pursuant to Section 6(c) of the Investment Company Act granting exemptions from Sections 26(a)(2)(C) and 27(c)(2) of the Act. The order permits the deduction of a mortality and expense risk charge from; the assets of

the Variable Account, in connection with the offer and sale of certain flexible premium deferred annuity contracts (Contracts) and any contracts (Future Contracts) offered in the future by CG Life which are substantially similar in all material respects to the Contracts; and the assets of any separate account established in the future by CG Life, in connection with the offer and sale of Future Contracts. The order will extend to any broker-dealer which may serve in the future as principal underwriter with respect to the Contracts or Future Contracts, and which is or will be registered with the Commission as a broker-dealer under the Securities Act of 1934, and is a member of the National Association of Securities Dealers. (Rel. IC-22005 - June 5)

EMERGING MARKETS GROWTH FUND INC., ET AL.

An order has been issued on an application filed by Emerging Markets Growth Fund, Inc., et al. (EMGF) under Section 17(b) of the Investment Company Act granting an exemption from Section 17(a) of the Act permitting EMGF to acquire all of the assets of New World Investment Fund. Because of certain affiliations, the two funds may not rely on Rule 17a-8 under the Act. (Rel. IC-22006 - June 5)

JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY, ET AL.

An order has been issued pursuant to Section 6(c) of the Investment Company Act exempting John Hancock Mutual Life Insurance Company (John Hancock Mutual), John Hancock Variable Life Insurance Company (John Hancock Variable), John Hancock Variable Annuity Account JF (the Account), and John Hancock Funds, Inc. (JHFI) from the provisions of Sections 26(a)(2)(C) and 27(c)(2) thereof. The order provides exemptions to the extent necessary to permit the deduction of mortality and expense risk and certain optional benefit rider charges from the assets of the Account or any other separate account established in the future by John Hancock Mutual or John Hancock Variable in connection with the issuance and sale of certain variable annuity contracts for which JHFI or certain other broker-dealers may act as distributor and principal underwriter. (Rel. IC-22007 - June 6)

HOLDING COMPANY ACT RELEASES

ENTERGY CORPORATION

An order has been issued authorizing Entergy Corporation, a registered holding company, to issue and sell through December 31, 2000, up to ten million shares of its authorized but unissued common stock, par value \$.01 per share pursuant to a new Dividend Reinvestment and Stock Purchase Plan. (Rel. 35-26528)

EUA ENERGY INVESTMENT CORPORATION

An order has been issued authorizing EUA Energy Investment Corporation (EEIC), a nonutility subsidiary company of Eastern Utilities Associates, a registered holding company, to invest up to approximately \$4 million from time to time through December 31, 1998, in the common stock of Separation Technologies, Inc. (STI). In addition, EEIC also proposes to make project financing available, up to an aggregate principal amount of \$15 million, for the installation and construction of STI fly ash separation projects. (Rel. 35-26529)

SELF-REGULATORY ORGANIZATIONS

PROPOSED RULE CHANGES

The Philadelphia Stock Exchange filed a proposed rule change (SR-PHLX-96-16) to revise Exchange Rule 804(2) in order to correct a drafting error, which occurred when the rule was originally adopted. Publication of the proposal is expected in the Federal Register during the week of June 17. (Rel. 34-37279)

The American Stock Exchange filed a proposed rule change (SR-Amex-96-19) to eliminate position and exercise limits for FLEX Equity Options. Publication of the notice is expected in the Federal Register during the week of June 17. (Rel. 34-37280)

WITHDRAWALS GRANTED

An order has been issued granting the application of UniMark Group, Inc. to withdraw from listing and registration on its Common Stock, \$0.01 Par Value on the Pacific Stock Exchange. (Rel. 34-37283)

An order has been issued granting the application of Star Multi Care Services, Inc. to withdraw from listing and registration on its Common Stock, \$0.001 Par Value on the Pacific Stock Exchange. (Rel. 34-37284)

An order has been issued granting the application of Commonwealth Energy System to withdraw from listing and registration on its Common Shares of Beneficial Interest, \$4 Par Value on the Boston Stock Exchange. (Rel. 34-37285)

SIGNIFIGANT NO-ACTION, EXEMPTIVE AND INTERPRETIVE LETTERS

INTERPRETATION OF NEW RULES UNDER SECTION 16 OF THE EXCHANGE ACT

The Division of Corporation Finance has announced the publication of significant staff correspondence interpreting the new Section 16 rules. Copies of the letter may be obtained by writing to, or by making a request in person at, the Public Reference Room, Securities and Exchange Commission, 450 5th Street, N.W., Room 1024, Washington, D.C. 20549. Each request must state the name of the subject company, the Act and the Section of the Act to which it relates, and the public availability date.

<u>Letter</u>	<u>Availability Date</u>	<u>Subject</u>
Goldman, Sachs & Co.	June 7, 1996	Rule 16a-1(a)(2)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

8K REPORTS

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ADVANTA HOME EQUITY LOAN TRUST 1994-4	NY				X	X				03/25/96	
ADVANTA HOME EQUITY LOAN TRUST 1996-1					X	X				04/25/96	
ADVANTA HOME EQUITY LOAN TRUST 1996-1					X	X				05/28/96	
ALBERTSONS INC /DE/	DE					X				06/05/96	
AMERICAN CORPORATE INVESTORS INC	DE				X	X				05/31/96	
AMERICAN INDUSTRIAL PROPERTIES REIT INC	TX				X	X				05/22/96	
AMERISHOP CORP	DE				X					05/30/96	
AMRESCO RES SC CORP AMR RS SE CP MT LN T	NY		X			X				05/10/96AMEND	
ANDREWS GROUP INC /DE/	DE				X	X				05/22/96	
ANSOFT CORP	PA				X					06/05/96	
APPLIED SCIENCE & TECHNOLOGY INC	DE				X	X				05/20/96	
ASPEN TECHNOLOGY INC /MA/	MA					X				01/06/96AMEND	
AT&T CAPITAL CORP /DE/	DE				X					06/05/96	
ATC ENVIRONMENTAL INC	DE		X			X				05/31/96	
ATRION CORP	AL		X							05/21/96	
AUDIO COMMUNICATIONS NETWORK INC	FL				X					05/30/96	
BAB HOLDINGS INC	IL		X			X				05/21/96	
BALCOR EQUITY PENSION INVESTORS III	IL				X	X				06/06/96	
BALCOR REALTY INVESTORS LTD 82	IL		X			X				06/06/96	
BALCOR REALTY INVESTORS 83	IL		X			X				06/06/96	
BANC ONE CREDIT CARD MASTER TRUST	NY					X				05/15/96AMEND	
BANCFIRST CORP /OK/	OK					X				03/22/96AMEND	
BANK OF AMERICA FSB/CA					X	X				06/06/96	
BANK OF AMERICA NATIONAL TRUST & SAVING					X	X				06/06/96	
BAY APARTMENT COMMUNITIES INC	MD		X			X				05/23/96	
BIOJECT MEDICAL TECHNOLOGIES INC	OR		X							06/03/96	
BROADBAND TECHNOLOGIES INC /DE/	DE				X	X				05/22/96	
BROOKLYN UNION GAS CO	NY		X							06/05/96	
BROTHERS GOURMET COFFEES INC	DE				X	X				05/30/96	
BROTHERS GOURMET COFFEES INC	DE				X	X				05/30/96	
BUFFETS INC	MN				X	X				06/03/96	
BUGABOO CREEK STEAK HOUSE INC	DE		X							05/25/96	
BURLINGTON INDUSTRIES INC /DE/	DE				X	X				06/05/96	
CADMUS COMMUNICATIONS CORP/NEW	VA		X			X				05/21/96	
CALDOR CORP	DE				X	X				05/07/96	
CARGILL FINANCIAL SERVICES CORP	DE		X			X				05/22/96	
CASCADE COMMUNICATIONS CORP	DE		X							05/31/96	
CATERPILLAR FINANCIAL FUNDING CORP	NV					X				05/22/96	
CHATTEM INC	TN				X					05/31/96	
CHEMFIX TECHNOLOGIES INC	DE			X		X				05/15/96	
CHEMTRAK INC/DE	DE				X					05/13/96	
CHINA INDUSTRIAL GROUP INC	CO				X					05/23/96	
CINCINMATI MICROWAVE INC	OH				X					06/04/96	
CINEMASTAR LUXURY THEATERS INC	CA				X	X				05/21/96	
CLEAR CHANNEL COMMUNICATIONS INC	TX		X							06/05/96	
CLIFFS DRILLING CO	DE		X			X				05/23/96	
CMC SECURITIES CORP II	DE				X	X				05/25/96	
CNL INCOME FUND XVII LTD	FL		X							05/08/96	
COMPREHENSIVE CARE CORP	DE				X					05/30/96	
COVENTRY CORP	DE		X			X				03/22/96	
CRESCENT REAL ESTATE EQUITIES INC	MD		X			X				04/18/96	
CROFF OIL CO	UT		X							06/03/96	
CUSA TECHNOLOGIES INC	NV			X						05/10/96AMEND	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
CUSTOMEDIX CORP	DE				X	X				06/04/96	
CYCOMM INTERNATIONAL INC	WY	X				X				03/21/96	AMEND
DANSKIN INC	DE				X	X				06/05/96	
DELTA WOODSIDE INDUSTRIES INC /SC/	SC				X					05/28/96	
DENBURY RESOURCES INC			X							04/17/96	AMEND
DESIGNS INC	DE				X					06/06/96	
DEVELOPERS DIVERSIFIED REALTY CORP	OH				X	X				05/30/96	
DILLARD DEPARTMENT STORES INC	DE		X							06/04/96	
DISCOVERY ZONE INC	DE				X	X				05/07/96	
EASTERN AIR LINES INC	DE		X							04/30/96	
ENGELHARD CORP	DE	X				X				05/31/96	
ERP OPERATING LTD PARTNERSHIP	IL	X		X						05/23/96	
EVEREST & JENNINGS INTERNATIONAL LTD	DE	X								06/04/96	
EXCEL COMMUNICATIONS INC	DE				X	X				03/06/96	
FEDERAL EXPRESS CORP	DE				X					04/30/96	
FIELDS AIRCRAFT SPARES INC	UT		X							04/17/96	
FINISH LINE INC /DE/	DE				X	X				06/05/96	
FIRST CHICAGO NBD CORP	DE				X					06/06/96	
FOCUS ENHANCEMENTS INC	DE			X		X				05/14/96	AMEND
FRACTAL DESIGN CORP	CA	X				X				05/24/96	
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY				X	X				05/15/96	
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY				X	X				05/15/96	
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY				X	X				05/15/96	
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY				X	X				05/15/96	
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY				X	X				05/15/96	
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY				X	X				05/15/96	
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY				X	X				05/15/96	
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY				X	X				05/15/96	
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY				X	X				05/15/96	
GENESIS HEALTH VENTURES INC /PA	PA				X					06/05/96	
GREEN TREE FINANCIAL CORP	MN				X	X				05/30/96	
GSE SYSTEMS INC	DE		X			X				05/22/96	
HALLIBURTON CO	DE				X	X				06/04/96	
HBO & CO	DE					X				12/31/95	AMEND
HELP AT HOME INC					X					05/29/96	
HOST MARRIOTT CORP/MD	DE				X					12/29/95	
HSBC AMERICAS INC	DE					X				12/31/95	
HURCO COMPANIES INC	IN				X	X				06/06/96	
IBIS TECHNOLOGY CORP	MA				X	X				05/22/96	
IDEC PHARMACEUTICALS CORP / CA	CA				X	X				05/21/96	
INTELCOM GROUP INC	AO				X					06/05/96	
INTER REGIONAL FINANCIAL GROUP INC	DE				X	X				06/04/96	
INTERIM SERVICES INC	DE	X				X				05/23/96	
INTERNET COMMUNICATIONS CORP	CO	X				X				05/29/96	
INTERNEURON PHARMACEUTICALS INC	DE				X					06/06/96	
KELLY RUSSELL STUDIOS INC	MN				X					06/05/96	
KIDS MART INC	FL				X					05/31/96	
LAMSON & SESSIONS CO	OH				X					06/06/94	
LARSON DAVIS INC	NV				X	X				05/28/96	
LASER MASTER INTERNATIONAL INC	NY				X					05/07/96	
LASER MASTER INTERNATIONAL INC	NY				X					05/23/96	
LEHMAN HOME EQUITY LOAN TRUST 1994-1	NY				X	X				05/21/96	
LEXINGTON CORPORATE PROPERTIES INC	MD	X				X				05/22/96	
LOEWEN GROUP INC					X	X				05/31/96	
LOEWEN GROUP INC					X	X				06/04/96	

~~BK~~ REPORTS CONT.

NAME OF ISSUER	STATE CODE	BK ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
LOGIMETRICS INC	DE	X								05/31/96	
MALLON RESOURCES CORP	CO	X								03/20/96	
MALLON RESOURCES CORP	CO	X								05/29/96	
MCDONNELL DOUGLAS CORP	MD			X						05/31/96	
MDT CORP /DE/	DE			X	X					05/10/96	
MERIS LABORATORIES INC	CA			X						05/21/96	
MERRILL LYNCH & CO INC	DE	X								05/28/96	AMEND
METAL RECOVERY TECHNOLOGIES INC	DE									05/09/96	NO ITEMS
MID AMERICAN WASTE SYSTEMS INC	DE					X				05/23/96	AMEND
MITEL CORP						X				03/29/96	AMEND
ML MEDIA PARTNERS LP	DE			X						05/31/96	AMEND
MLCC MORTGAGE INVESTORS INC	DE					X				05/28/96	
MONEY STORE INC TMS AST BK CTS SRS 1996-					X	X				03/28/96	
MORGAN STANLEY CAPITAL I INC	DE	X								05/15/96	
MORGAN STANLEY GROUP INC /DE/	DE					X				05/13/96	
MULTIMEDIA CONCEPTS INTERNATIONAL INC	DE			X						04/08/96	
NAVISTAR FINANCIAL CORP	DE			X	X					03/29/96	
NEROX ENERGY CORP	NV			X	X					05/24/96	
NETWORK PERIPHERALS INC	DE					X				03/31/96	AMEND
NEW PLAN REALTY TRUST	MA			X	X					06/05/96	
NORLAND MEDICAL SYSTEMS INC	DE					X				04/02/96	AMEND
NORTHWEST AIRLINES CORP	DE					X				05/29/96	
NORWEST ASSET SECURTIES CORP	DE			X						06/03/96	
OPEN ENVIRONMENT CORP	DE			X						05/11/96	
OUTDOOR SYSTEMS INC	DE		X			X				05/22/96	
PEGASUS AIRCRAFT PARTNERS L P	DE			X	X					05/23/96	
PEOPLES HERITAGE FINANCIAL GROUP INC	ME			X	X					05/30/96	
PIONEER FINANCIAL SERVICES INC /DE	DE			X	X					06/04/96	
PNB FINANCIAL GROUP	CA	X								06/04/96	
PROFESSIONAL SPORTS CARE MANAGEMENT INC	DE			X	X					06/05/96	
PROGRESSIVE BANK INC	NY	X				X				03/31/96	AMEND
PRUDENTIAL BANK & TRUST CO PBT MASTER CR						X				05/24/96	
RANCON CURRENT YIELD 12 PLUS L P	CA			X	X					10/26/95	
READING & BATES CORP	DE					X				06/05/96	
READING & BATES CORP	DE					X				06/06/96	
REAL GOODS TRADING CORP	CA				X					05/21/96	
REUNION INDUSTRIES INC	DE	X				X				05/24/96	
ROBOTIC VISION SYSTEMS INC	DE	X								06/05/96	
ROPER INDUSTRIES INC /DE/	DE	X				X				06/05/96	
SALOMON BROTHERS MORTGAGE SECURITIES VII	DE	X				X				05/23/96	
SB PARTNERS	NY	X				X				05/22/96	
SCHMITT INDUSTRIES INC	OR			X	X					06/05/96	
SHEFFIELD EXPLORATION CO INC	DE	X	X			X	X			06/04/96	
SOLUTIONS INC	NV					X				04/30/96	
SOURCE MEDIA INC	DE					X	X			03/07/96	
SPECTRAL DIAGNOSTICS INC						X				05/27/96	
SPECTRANETICS CORP	DE	X				X				05/06/96	
STERLING HEALTHCARE GROUP INC	FL			X						05/31/96	
STORAGE TRUST REALTY	MD	X								05/24/96	
STRUCTURED ASSET SEC CORP S A S CORP MO	DE			X	X					05/28/96	
STRUCTURED ASSET SECURITIES CORPORATION	DE			X	X					06/06/96	
STYLES ON VIDEO INC	DE			X	X					05/14/96	
SYNERGY MEDIA INC	NV	X								05/31/96	
THERMOGENESIS CORP	DE			X						05/29/96	

BK REPORTS CONT.

NAME OF ISSUER	STATE CODE	BK ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
TITAN CORP	DE					X					05/24/96	
TJX COMPANIES INC /DE/	DE								X		01/27/96	
TRANS FINANCIAL INC	KY					X					06/04/96	
U S ALCOHOL TESTING OF AMERICA INC	DE	X						X			05/21/96	
UNISON HEALTHCARE CORP	DE							X			03/28/96	AMEND
VIDEONICS INC	CA	X									06/08/96	
VTEL CORP	DE								X		05/23/96	
WASHINGTON NATIONAL CORP	DE					X					06/04/96	
WAVE SYSTEMS CORP	DE					X		X			05/29/96	
WESBANCO INC	WV					X					05/31/96	
WESTINGHOUSE ELECTRIC CORP	PA					X		X			06/05/96	
WESTPOINT STEVENS REC MAS TR FL RT TRAD	NY					X		X			05/17/96	
WHIRLPOOL CORP /DE/	DE					X		X			06/05/96	
WYNNS INTERNATIONAL INC	DE	X							X		05/23/96	