

# SEC NEWS DIGEST

Issue 96-123

July 1, 1996

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## COMMISSION ANNOUNCEMENTS

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### SEC ANNOUNCES THAT "HELP" IS AVAILABLE ON THE INTERNET

The Commission announced the opening of the Office of Investor Education and Assistance (OIEA) electronic mail box at [help@sec.gov](mailto:help@sec.gov). This electronic mail box allows investors to communicate by e-mail with the SEC office that handles complaints and requests for information from investors. Investors typically ask this office whether a company has filed with the SEC or for help to resolve complaints against brokers and other investment professionals.

OIEA provides information and educational materials on how to invest wisely and offers explanations on how the securities industry works. Investors may also obtain enforcement alerts concerning current investment scams. OIEA can tell investors if specific firms and/or brokers are registered with regulatory authorities and if they have been subject to disciplinary action in the past.

In addition, investors can locate other OIEA services and download helpful brochures and other information by visiting the SEC's homepage at <http://www.sec.gov> and then clicking the "What Every Investor Should Know" option on the homepage.

### NOTICE OF TEMPORARY CHANGE IN OFFICE HOURS FOR ATLANTA DISTRICT OFFICE

Effective Friday, July 12, 1996, through Friday, August 9, 1996, the official business hours for the Atlanta District Office will be changed from 9:00 a.m. - 5:30 p.m. to 7:30 a.m. - 4:00 p.m. (EST). This temporary change is made in cooperation with the City of Atlanta to minimize transportation difficulties for the staff during the period surrounding the Summer Olympic Games.

On Monday, August 12, 1996, official business hours for the Atlanta District Office will return to 9:00 a.m. - 5:30 p.m. (EST).

## CONSUMER AFFAIRS ADVISORY COMMITTEE

The SEC's Consumer Affairs Advisory Committee will meet on Monday, July 22, at 9:45 a.m. The meeting will be open to the public. The Committee will discuss fundamental issues of concern to individual investors, including recent SEC initiatives. For more information contact: Jonathan M. Gottsegen, Counsel to the Director, Office of Investor Education and Assistance, (202) 942-7040.

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## INVESTMENT COMPANY ACT RELEASES

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### AMERICAN CORPORATE TRUST

A notice has been issued giving interested persons until July 22 to request a hearing on an application filed by BEA Investment Funds, Inc. for an order under Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-22044 - June 27)

### ROYCE CAPITAL TRUST, ET AL.

A notice has been issued giving interested persons until July 22 to request a hearing on an application filed by Royce Capital Trust (Trust) and Quest Advisory Corp. (Quest) for an order pursuant to Section 6(c) of the Investment Company Act granting exemptions from the provisions of Sections 9(a), 13(a), 15(a) and 15(b) of the Act and Rules 6e-2(b)(15) and 6e-3(T)(b)(15) thereunder. Applicants seek an order permitting shares of any current or future series of the Trust and shares of any other investment company that is designed to fund variable insurance products and for which Quest or its affiliates may in the future serve as investment adviser, administrator, manager, principal underwriter or sponsor, to be sold to and held by variable annuity and variable life insurance separate accounts of both affiliated and unaffiliated insurance companies; and qualified pension and retirement plans outside of the separate account context. (Rel. IC-22045 - June 27)

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## SELF-REGULATORY ORGANIZATIONS

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### APPROVAL OF TEMPORARY REGISTRATION AS A CLEARING AGENCY

The Commission has approved the application for extension of temporary registration as a clearing agency (File No. 600-22) filed by the MBS Clearing Corporation. The temporary registration is extended through June 30, 1997. Publication of the notice of filing of request and order is expected in the Federal Register during the week of July 1. (Rel. 34-37372)

## PROPOSED RULE CHANGE

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-96-22) to extend The Nasdaq Stock Market, Inc.'s Small Order Execution System (SOES) Minimum Exposure Limit Rule and the SOES Automated Quotation Update Feature until January 31, 1997. Publication of the notice is expected in the Federal Register during the week of July 1. (Rel. 34-37377)

## ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval to a proposed rule change submitted by the Philadelphia Stock Exchange (SR-PHLX-96-24) to amend its holiday schedule respecting its early closure on July 5. Publication of the proposal is expected in the Federal Register during the week of July 1. (Rel. 34-37378)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 ELECTRONIC DATA SYSTEMS CORP /DE/, 5400 LEGACY DR, H3-3D-05, PLANO, TX 75024 (214) 605-5491 - 34,500,000 (\$1,860,861,000) COMMON STOCK. (FILE 333-6655 - JUN. 24) (BR. 4)
- S-8 FINE HOST CORP, 3 GREENWICH OFFICE PARK, GREENWICH, CT 06831 (203) 629-4320 - 619,000 (\$7,079,812.50) COMMON STOCK. (FILE 333-6659 - JUN. 24) (BR. 12)
- S-1 MEDI JECT CORP /MN/, 1840 BERKSHIRE LANE, PLYMOUTH, MN 55431 (612) 553-1102 - 2,530,000 (\$25,300,000) COMMON STOCK. (FILE 333-6661 - JUN. 24) (NEW ISSUE)
- S-8 VIDEONICS INC, 1370 DELL AVE, CAMPBELL, CA 95008 (408) 866-8300 - 500,000 (\$5,156,250) COMMON STOCK. (FILE 333-6665 - JUN. 24) (BR. 3)
- S-4 VETERINARY CENTERS OF AMERICA INC, 3420 OCEAN PARK BLVD STE 1000, SANTA MONICA, CA 90405 (310) 392-9599 - 3,411,434 (\$31,555,764) COMMON STOCK. (FILE 333-6667 - JUN. 24) (BR. 3)
- S-8 INNOVATIVE GAMING CORP OF AMERICA, 12700 INDUSTRIAL PK BLVD, SUITE 60, PLYMOUTH, MN 55441 (612) 557-6744 - 445,000 (\$3,893,750) COMMON STOCK. (FILE 333-6669 - JUN. 24) (BR. 6)
- S-8 GREENPOINT FINANCIAL CORP, 41-60 MAIN ST, FLUSHING, NY 11355 (718) 670-4355 - 1,000,000 (\$28,687,500) COMMON STOCK. (FILE 333-6673 - JUN. 24) (BR. 2)

REGISTRATIONS CONT.

- S-8 AID AUTO STORES INC /DE/, 275 GRAND BLVD, P.O. BOX 281, WESTBURY, NY 11590 (516) 338-7889 - 400,000 (\$1,665,937.50) COMMON STOCK. (FILE 333-6675 - JUN. 24) (BR. 4)
- S-8 MICROELECTRONIC PACKAGING INC /CA/, 9350 TRADE PLACE, SAN DIEGO, CA 92126 (619) 530-1660 - 300,000 (\$1,462,500) COMMON STOCK. (FILE 333-6677 - JUN. 24) (BR. 3)
- S-8 DIMENSIONAL VISIONS GROUP LTD, 718 ARCH ST, STE 202N, PHILADELPHIA, PA 19106 (215) 440-7791 - 10,000,000 (\$2,965,000) COMMON STOCK. (FILE 333-6679 - JUN. 24) (BR. 11)
- S-8 DONEGAL GROUP INC, 1195 RIVER RD PO BOX 302, MARIETTA, PA 17547 (717) 426-1931 - 345,850 (\$6,021,248.50) COMMON STOCK. (FILE 333-6681 - JUN. 24) (BR. 10)
- S-8 INTERACTIVE TECHNOLOGIES CORP INC, 104 SOUTH HARBOR CITY BLVD, STE A, MELBOURNE, FL 32901 (407) 953-4811 - 100,000 (\$500,000) COMMON STOCK. (FILE 333-6683 - JUN. 24) (BR. 12)
- S-3 AMPEX CORP /DE/, 500 BROADWAY, MAIL STOP 3-36, REDWOOD CITY, CA 94063 (415) 367-2011 - 271,830 (\$2,674,808) COMMON STOCK. (FILE 333-6687 - JUN. 24) (BR. 8)
- S-3 DIACRIN INC /DE/, BLDG 96, 13TH ST, CHARLESTOWN NAVY YARD, CHARLESTOWN, MA 02129 (617) 242-9100 - 465,853 (\$6,116,649.89) COMMON STOCK. (FILE 333-6689 - JUN. 24) (BR. 4)
- S-8 NYNEX CORP, 1095 AVENUE OF AMERICAS, NEW YORK, NY 10036 ((21) 2) -395- - 300,000 (\$13,668,000) COMMON STOCK. (FILE 333-6691 - JUN. 24) (BR. 7)
- S-4 FERRELLGAS PARTNERS L P, ONE LIBERTY PLAZA, LIBERTY, MO 64068 (816) 792-1600 - 160,000,000 (\$160,000,000) STRAIGHT BONDS. (FILE 333-6693 - JUN. 24) (BR. 2)
- S-1 PLANET HOLLYWOOD INTERNATIONAL INC, 7380 SAND LAKE RD, STE 650, ORLANDO, FL 32819 (407) 363-7827 - 349,167 (\$8,949,150.21) COMMON STOCK. (FILE 333-6695 - JUN. 24) (BR. 11)
- S-1 AFTERMARKET TECHNOLOGY CORP, 33309 1ST WAY SOUTH, STE A 206, FEDERAL WAY, WA 98003 (206) 838-0346 - \$86,250,000 COMMON STOCK. (FILE 333-6697 - JUN. 24) (BR. 4)
- S-8 BAREFOOT INC /DE, 450 W WILSON BRIDGE RD, STE 160, WORTHINGTON, OH 43085 (614) 846-1800 - 500,000 (\$5,365,000) COMMON STOCK. (FILE 333-6699 - JUN. 24) (BR. 3)
- S-1 APPLIED IMAGING CORP, 2380 WALSH AVE BLDG B, SANTA CLARA, CA 95051 (408) 562-0250 - 2,645,000 (\$42,320,000) COMMON STOCK. (FILE 333-6703 - JUN. 24) (BR. 8)
- S-8 NUCO2 INC /FL, 2820 S E MARKET PLACE, STUART, FL 34997 (407) 221-1754 - 477,934 (\$9,726,590) COMMON STOCK. (FILE 333-6705 - JUN. 24) (BR. 7)
- S-3 BANCFIRST OHIO CORP, 422 MAIN ST, ZANESVILLE, OH 43702 (614) 452-8444 - 1,035,000 (\$31,567,500) COMMON STOCK. (FILE 333-6707 - JUN. 24) (BR. 2)
- S-1 PARACELUS HEALTHCARE CORP, 155 N LAKE AVE STE 1100, PASADENA, CA 91101 (818) 792-8600 - 250,000,000 (\$250,000,000) STRAIGHT BONDS. (FILE 333-6713 - JUN. 25) (BR. 6)
- S-3 ENERGY VENTURES INC /DE/, 5 POST OAK PARK, STE 1760, HOUSTON, TX 77027 (713) 297-8428 - \$127,031,250 COMMON STOCK. (FILE 333-6715 - JUN. 24) (BR. 4)
- S-3 SYSTEM ENERGY RESOURCES INC, ECHELON ONE, 1340 ECHELON PKWY, JACKSON, MS 39213 (601) 984-9000 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 333-6717 - JUN. 24) (BR. 8)

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RECENT 8K FILINGS

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Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ADAGE INC	PA				X					06/25/96	
ADT LIMITED					X	X				06/19/96	
AETNA LIFE & CASUALTY CO	CT				X	X				03/30/96	
AIRGAS INC	DE	X					X			06/28/96	
ALL-COMM MEDIA CORP	NV				X					06/07/96	
ALTEON INC /DE	DE				X					06/05/96	
AMERICAN CINEMASTORES INC	DE				X	X				06/19/96	
AMERON INC/DE	DE				X					06/25/96	
ARTERIAL VASCULAR ENGINEERING INC	DE				X					06/28/96	
AST RESEARCH INC /DE/	DE				X	X				06/28/96	
AT&T UNIVERSAL FUNDING CORP	DE				X	X				06/17/96	
AVIALL INC	DE	X				X				06/10/96	
BARRYS JEWELERS INC /CA/	CA				X	X				06/25/96	
BATTLE MOUNTAIN GOLD CO	NV				X					06/27/96	
BJ SERVICES CO	DE	X			X	X				06/14/96	
BT FINANCIAL CORP	PA	X								06/13/96	
BUD FINANCIAL GROUP INC	CO	X								06/10/96	
CARIBINER INTERNATIONAL INC	DE	X				X				06/13/96	
CASINO AMERICA INC	DE					X				05/03/96AMEND	
CEC INDUSTRIES CORP	NV	X				X				06/27/96	
CHADMOORE WIRELESS GROUP INC	CO	X				X				06/27/96	
CHANDLER INSURANCE CO LTD						X	X			06/27/96	
CITI BANCSHARES INC	FL					X				04/19/96AMEND	
CITYSCAPE FINANCIAL CORP	DE	X				X				06/14/96	
CLARCOR INC	DE				X					06/26/96	
CS FIRST BOSTON MOR SEC CORP COMM MOR PA	NY				X	X				06/25/96	
CURATIVE TECHNOLOGIES INC /MN	MN				X	X				05/30/96	
CURATIVE TECHNOLOGIES INC /MN	MN				X	X				05/30/96	
DAIMLER BENZ VEHICLE TRUST 1994-A	DE				X	X				06/17/96	
DALECO RESOURCES CORP						X				06/20/96	
DELTA WOODSIDE INDUSTRIES INC /SC/	SC					X				06/29/96	
DEUTSCHE FLOORPLAN RECEIVABLES L P	DE	X								05/31/96	
DIEHL GRAPHISOFT INC	NJ						X			06/12/96	

8K REPORTS

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
EASTCO INDUSTRIAL SAFETY CORP	NY					X				06/28/96	
EL PASO NATURAL GAS CO	DE					X	X			06/19/96	
ENVIRONMENTAL TECHNOLOGIES USA INC	MN			X		X				06/06/96	
F&M BANCORPORATION INC	WI	X								06/28/96	
FINANCIAL ASSET SECURITIES CORP	DE					X	X			06/26/96	
FINANCIAL ASSET SECURITIES CORP	DE					X				06/28/96	
FIRST COMMERCIAL CORP	AR					X				06/21/96	
FIRST UNION REAL ESTATE EQUITY & MORTGAG	OH					X				06/12/96	
FIRST USA INC	DE					X	X			06/04/96	
FIRST USA INC	DE					X	X			06/06/96	
FNB CORP/PA	PA		X				X			06/28/96	
FUND AMERICAN ENTERPRISES HOLDINGS INC	DE		X				X			06/19/96	
GELTEX PHARMACEUTICALS INC	DE					X				06/26/96	
GFS BANCORP INC	DE					X	X			06/24/96	
GLENWAY FINANCIAL CORP	DE					X				06/25/96	
GLOBE BUSINESS RESOURCES INC	OH		X			X				06/13/96	
GOLD RIVER HOTEL & CASINO CORP	DE			X			X			06/07/96	
GREEN TREE FINANCIAL CORP	MN					X	X			06/26/96	
GS MORTGAGE SECURITIES CORP II	DE						X			06/15/96	
HARRYS FARMERS MARKET INC	GA		X				X			06/17/96	
HEALTHSOURCE INC	NH					X				06/19/96	
HF BANCORP INC	DE		X				X			06/25/96	
ILLINOIS CENTRAL CORP	DE		X							06/13/96	
IMAGE SOFTWARE INC	CO					X				05/31/96AMEND	
INTEGRATED MEASUREMENT SYSTEMS INC /OR/	OR					X				06/24/96	
INTERLINE RESOURCES CORP	UT					X				06/27/96	
INTERMEDIA COMMUNICATIONS OF FLORIDA INC	DE		X				X			06/28/96	
KEENE CORP /DE/	DE			X			X			06/14/96	
KEY ENERGY GROUP INC	MD					X	X			06/28/96	
LABORATORY CORP OF AMERICA HOLDINGS	DE					X	X			06/27/96	
LEHMAN PASS THROUGH SECURITIES INC	DE					X				06/01/96	
MALLOW RESOURCES CORP	CO		X							03/20/96	
MAXTOR CORP	DE		X							03/30/96	
MCRAE INDUSTRIES INC	DE		X				X			08/03/96AMEND	
MIDWEST REAL ESTATE SHOPPING CENTER LP	DE		X							06/20/96	
MITCHAM INDUSTRIES INC	TX					X	X			05/30/96	
MONEY STORE AUTO TRUST 1996-1	NJ					X	X			06/26/96	
MONEY STORE INC /NJ	NJ					X	X			06/26/96	
MORGAN FINANCIAL CORP	DE						X			06/20/96AMEND	
MULTICARE COMPANIES INC	DE					X	X			06/17/96	
NATIONAL CITY CORP	DE					X	X			06/28/96	
NATIONSBANK NA						X	X			06/17/96	
NATIONSBANK OF DELAWARE NA	DE					X	X			06/17/96	
NATURAL MICROSYSTEMS CORP	DE		X				X			06/14/96	
PARKWAY CO	TX						X			04/30/96AMEND	
PIKEVILLE NATIONAL CORP	KY		X							06/28/96	
PORTA SYSTEMS CORP	DE					X	X			06/25/96	
PRUTECH RESEARCH & DEVELOPMENT PARTNERSH	CA					X	X			06/30/96	
REGENCY REALTY CORP	FL					X	X			06/28/96	
RELIANCE BANCORP INC	DE					X	X			06/20/96	
RESIDENTIAL ASSET SECURITIES CORP	DE						X			06/28/96	
RESIDENTIAL ASSET SECURITIES CORP	DE						X			06/28/96	
RESPONSE ONCOLOGY INC	TN						X			04/15/96AMEND	

8K REPORTS

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ROSS SYSTEMS INC/CA	CA				X			X		06/14/96	AMEND
ROYAL CASINO GROUP INC	UT		X					X		06/13/96	
SECURITY PACIFIC NATIONAL BANK	DE				X			X		06/17/96	
STONE CONTAINER CORP	DE				X					06/30/96	
SYQUEST TECHNOLOGY INC	DE				X					06/14/96	
TAUBMAN CENTERS INC	MI				X					06/27/96	
TAUBMAN REALTY GROUP LTD PARTNERSHIP	DE				X					06/27/96	
TITAN WHEEL INTERNATIONAL INC	IL				X					05/23/96	
TMS AUTO HOLDINGS INC	DE				X			X		06/26/96	
TRINITY INDUSTRIES INC	DE	X								06/30/96	
USA WASTE SERVICES INC	OK							X		05/07/96	AMEND
VECTRA BANKING CORP	CO		X					X		06/18/96	
VION PHARMACEUTICALS INC	DE				X			X		05/24/96	
WESTPOINT STEVENS REC MAS TR FL RT TRAD	NY				X			X		06/17/96	
WORLD OMNI 1996-A AUTOMOBILE LEASE SECUR	DE	X								04/30/96	
XPEDITE SYSTEMS INC	DE							X		11/20/95	AMEND
ZURN INDUSTRIES INC	PA				X					06/28/96	