SEC NEWS DIGEST

Issue 96-144

July 31, 1996

COMMISSION ANNOUNCEMENTS

STAFF ACCOUNTING BULLETIN NO. 97

Staff Accounting Bulletin No. 97 sets forth the staff's interpretation of generally accepted accounting principles with respect to two issues involving business combinations. The first issue involves the inappropriate application of Staff Accounting Bulletin No. 48, "Transfers of Nonmonetary Assets by Promoters or Shareholders," to purchase business combinations consummated just prior to or concurrent with an initial public offering. The second issue involves the identification of an accounting acquirer for purchase business combinations involving more than two entities.

For further information contact Brian Heckler, Office of the Chief Accountant, at (202) 942-4400, or Douglas Tanner, Division of Corporation Finance, at (202) 942-2960, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C., 20549.

ENFORCEMENT PROCEEDINGS

JOHN SILSETH BARRED FROM ASSOCIATING WITH ANY REGULATED ENTITY AND CEASE-AND-DESIST ORDER ENTERED AGAINST HIM

The Commission entered an Order Makings Findings and Imposing Remedial Sanctions (Order) against John Silseth (Silseth). Silseth had submitted an Offer of Settlement consenting to the entry of the Order. The Order bars Silseth from associating with any regulated entity and imposes a cease-and-desist order against him from violating the antifraud provisions of the securities laws (Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Exchange Act of 1934 and Rule 10b-5 thereunder). The Order imposes disgorgement in the amount of \$18,937.50, plus interest thereon, but waives disgorgement and interest based on inability to pay. The Order notes that no civil penalty is being imposed against Silseth based upon demonstrated inability to pay.

The Order finds that Silseth assisted in a stock manipulation involving Angeion Corporation by executing five matched trades involving 178,000 shares of Angeion valued at approximately \$1.4 million and two wash trades involving 125,000 shares of Angeion valued at approximately \$1.1 million. As a result of executing the trades, Silseth earned \$18,937.50 in commissions. (Rel. 33-7317; 34-37493)

ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST KENNETH SCHULTE

The Commission announced that public administrative proceedings were instituted against Kenneth J. Schulte (Schulte). Instituting Proceedings (Order) alleges that since 1990, Schulte has been employed as a registered representative of three broker The Order further alleges that while employed at these three broker-dealers, Schulte sold risky mortgage-backed derivatives to at least 14 Ohio cities, counties and school districts. addition. the Order alleges that two NASD arbitration judgments have been entered against Schulte arising from these sales. Furthermore, the Order alleges that on April 22, 1996, the United States District Court for the Northern District of Ohio entered a Final Judgment of Permanent Injunction and Disgorgement against Schulte, which permanently enjoins Schulte from further violations of Section 17(a) of the Securities Act of 1933. Section 10(b) of the Exchange Act of 1934 and Rule 10b-5 thereunder and ordered Schulte to pay \$398,787.62 in disgorgement. The Commission's complaint in this action alleged that Schulte injunctive made material misrepresentations and omissions in connection with the offer and sale of mortgage-backed derivatives. A hearing will be scheduled to determine what, if any, remedial action would be appropriate. (Rel. 34-37494)

ADMINISTRATIVE PROCEEDINGS AGAINST JAMES SEHN

The Commission has accepted an offer by James A. Sehn (Sehn) to settle an administrative proceeding which was instituted against him on November 22, 1993. Sehn consented to the issuance of an Order Making Findings And Imposing Remedial Sanctions, without admitting or denying the findings, permanently barring him from association with any broker, dealer, investment adviser, investment company or municipal securities dealer. The institution of the administrative proceeding against Sehn was based upon the entry of a final judgment permanently enjoining him from violating Sections 5(a), 5(c) and 17(a) of the Securities Act of 1934 and Rules 10b-5, 15c1-2 and 17a-5 thereunder (SEC v. Oxford Capital Securities, Inc. et al., 92 Civ. 0935, WCC, SDNY), and Sehn's willful violations of, and willful aiding and abetting violations of, the above provisions of the federal securities laws. (Rel. 34-37498)

CIVIL ACTION AGAINST RICHARD LINE

The Commission filed a complaint against Richard J. Line (Line), a registered representative formerly associated with Copeland Equities, Inc., a registered broker-dealer.

The complaint alleges that between August 1991 and February 1995, Line engaged in a scheme to defraud brokerage customers by misappropriating approximately \$1.7 million. Line accomplished this by using a college financial aid planning business as a vehicle to fraudulently procure investments and misappropriate investor funds. Line promised parents of college-bound students that by transferring assets to him they would be able to secure increased financial aid for their children. Line told investors that he would invest these transferred assets in securities. Instead, Line misappropriated these funds by converting them to personal use.

The complaint charges Line with violating Section 17(a) of the Securities Act of 1933 and Sections 10(b), 15(a)(1) and 15(c) of the Securities Exchange Act of 1934 and Rules 10b-5 and 15cl-2, thereunder. The complaint seeks permanent injunctive relief. Simultaneously with the filing of the Commission's complaint, Line consented, without admitting or denying the allegations contained the complaint, to the entry of an order permanently enjoining him from future violations of the charged provisions. [SEC v. Richard J. Line, E.D. Pa., Civil Action No. 96-5319] (LR-14994)

KATHRYN PREVITE ENJOINED IN PENNY STOCK SCAM

The Commission announced that on July 24, in U.S. District Court for the Northern District of Texas, a Final Judgment of Permanent Injunction and Other Equitable Relief was entered against Kathryn A. Previte (Previte). The Final Judgment permanently enjoins Previte from future violations of Sections 5(a), 5(c), and 17(a) of the Securities Act of 1933, and Sections 9(a) and 10(b) of the Securities Exchange Act of 1934, and Rules 10b-5 and 10b-6 thereunder; and orders her to pay disgorgement in the amount of \$274,000, plus prejudgment interest thereon; provided however, that all of such disgorgement and prejudgment interest be waived based on her demonstrated financial inability to pay. The Court did not impose a civil penalty on Previte based on her poor financial condition.

The Commission's complaint, filed on September 29, 1995, charged Previte, four other individuals, including Charles S. Christopher, and two corporate entities, one a registered transfer agent, with-violations of the securities registration and antifraud provisions of the federal securities laws in a scheme to promote, distribute, and manipulate the market for the securities of Environmint Holdings, Inc. (EHI), a penny stock company. The complaint alleged that Previte, who was Christopher s secretary and executive assistant, assisted Christopher and others in manipulating the market for EHI securities by engaging in wash sales and matched orders. [SEC v. Environmint Holdings, Inc., et al., Civil Action No. 03:95-CV-2192, USDC/ND TX, Dallas Division] (LR-14995)

CAYMAN RESOURCES CORPORATION CONSENTS TO FINAL JUDGMENT

On July 24, the United States District Court for the District of Columbia entered a Final Judgment against Cayman Resources Corporation (Cayman) of Tulsa, Oklahoma. Cayman consented to the entry of the Final Judgment and admitted that it had failed to file six periodic reports, failed to file timely three periodic reports and failed to file six Notifications of Late Filing on Form 12b-25.

The Final Judgment enjoins Cayman from violating Section 13(a) of the Securities Exchange Act of 1934 and Rules 12b-25, 13a-1 and 13a-13 thereunder and requires Cayman to file its Annual Report on Form 10-K for the fiscal year ended December 31, 1994, by August 15, 1996, its Annual Report on Form 10-K for the fiscal year ended December 31, 1995 by August 31, 1996 and its Quarterly Report on Form 10-Q for the fiscal quarter ended March 31, 1996 by September 15, 1996. [SEC v. Cayman Resources Corporation, Case No. 96-CV-00968, D.D.C.] (LR-14996)

INVESTMENT COMPANY ACT RELEASES

OPPENHEIMER GLOBAL ENVIRONMENT FUND

An order has been issued under Section 8(f) of the Investment Company Act declaring that Oppenheimer Global Environment Fund has ceased to be an investment company. (Rel. IC-22106 - July 29)

DAILY MONEY FUND, ET AL.

A notice has been issued giving interested persons until August 23 to request a hearing on an application filed by Daily Money Fund, et al. for an order pursuant to Section 6(c) of the Investment Company Act exempting applicants from Section 12(d)(1) of the Act, pursuant to Sections 6(c) and 17(b) of the Act exempting applicants from Section 17(a) of the Act, and pursuant to Rule 17d-1 under the Act permitting certain joint transactions in accordance with Section 17(d) of the Act and Rule 17d-1 thereunder. The requested order would permit applicants to create one or more Fidelity "fund of funds." (Rel. IC-22107 - July 29)

T. ROWE PRICE INTERNATIONAL FUNDS, INC., ET AL.

An order has been issued under Section 10(f) of the Investment Company Act on an application filed by T. Rowe Price International Funds, Inc., et al. The order permits T. Rowe Price International Funds, Inc., T. Rowe Price International Series, Inc., and Institutional International Fund, Inc. to purchase securities that are not registered under the Securities Act of 1933 from an underwriting syndicate when the funds' investment adviser is an affiliated person of a principal underwriter in the syndicate. (Rel. IC-22108; IS-1011 - July 30)

ALLSTATE LIFE INSURANCE COMPANY OF NEW YORK, ET AL.

A notice has been issued giving interested persons until August 26 to request a hearing on an application filed by Allstate Life Insurance Company of New York (Company), Allstate Life of New York Separate Account A (Variable Account), and Allstate Life Financial Services, Inc. (ALFS). The application requests an order under Section 6(c) of the Investment Company Act granting exemptions from Sections 26(a)(2)(C) and 27(c)(2) of the Act to permit the deduction of a mortality and expense risk charge from; the assets of the Variable Account under certain flexible premium deferred variable annuity certificates (Contracts) and any contracts offered in the future (Future Contracts) by the Company which are substantially similar in all material respects to the Contracts; and, the assets of any other variable accounts established in the future by the Company, in connection with the offer and sale of Future Contracts. Applicants propose that the order extend to any broker-dealer which may serve in the future as principal underwriter with respect to the Contracts or Future Contracts. (Rel. IC-22109 - July 30)

SELF-REGULATORY ORGANIZATIONS

ACCELERATED APPROVAL OF PROPOSED RULE CHANGES

The Commission has granted approval of, and is filing notice of and granting accelerated approval to amendments to a proposed rule change filed by the <u>Chicago Board Options Exchange</u> (SR-CBOE-96-14) relating to the telephone policy for the S&P 100 (OEX) options post. Publication of the approval order is expected in the <u>Federal</u> Register during the week of July 29. (Rel. 34-37487)

The Commission has granted accelerated approval of a proposed rule change (SR-CHX-96-19) by the <u>Chicago Stock Exchange</u> to extend its Enhanced SuperMAX and Timed Enhanced SuperMAX pilot program until December 31, 1996, and to extend the deadline for filing a report to the Commission describing its experience with the pilot program to August 31, 1996. Publication of the order is expected in the <u>Federal Register</u> during the week of August 5. (Rel. 34-37491)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The <u>Depository Trust Company</u> filed a proposed rule change (SR-DTC-96-12) to provide a quarterly rather than monthly, assessment of participants to recover the cost of obtaining a committed line of credit. Publication of the proposal is expected in the <u>Federal Register</u> during the week of August 5. (Rel. 34-37490)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- SB-1 UBS RESTAURANT GROUP INC, 131 PEOSPEROUS PL, STE 17, LEXINGTON, KY 40509 (606) 263-4779 500,000 (\$5,000,000) COMMON STOCK. (FILE 333-5250-C JUL. 09) (BR. 9 NEW ISSUE)
- SB-2 TECHNOLOGY MODELING ASSOCIATES INC, 595 LAWRENCE EXPRESSWAY, SUNNYVALE, CA 94086 (408) 328-0930 3,450,000 (\$41,400,000) COMMON STOCK. (FILE 333-5252-LA JUL. 10) (BR. 9 NEW ISSUE)
- SB-2 GRANITE FINANCIAL INC, 6424 WEST 91ST AVE, WESTMINISTER, CO 80030 1,150,000 (\$9,200,000) COMMON STOCK. 100,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 100,000 (\$960,000) COMMON STOCK. (FILE 333-5264-D JUL. 12) (BR. 9 NEW ISSUE)
- F-6 LUCASVARITY PLC /ADR/, 60 WALL ST, NEW YORK, NY 10260 (716) 888-8000 153,000,000 (\$7,650,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-5282 JUL. 16) (BR. 99 NEW ISSUE)
- F-6 ALARKO SANAYI VE TICARET A S /ADR/, 111 WALL ST, C/O CITIBANK NA, NEW YORK, NY 10043 10,000,000 (\$500,000)
 DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-5284 Jul. 17) (BR. 99 NEW ISSUE)
- S-8 MULTIMEDIA CONCEPTS INTERNATIONAL INC, 448 WEST 16TH ST 7TH FL, NEW YORK, NY 10011 (212) 391-2272 1,550,000 (\$3,565,000) COMMON STOCK. (FILE 333-5294 JUL. 18) (BR. 2)
- SB-2 APEX MINERALS CORP, 57 WEST 200 SOUTH, STE 310, SALT LAKE CITY, UT 84101 (801) 359-9300 800,000 (\$200,000) COMMON STOCK. (FILE 333-5302-D JUL. 19) (BR. 9 NEW ISSUE)
- S-8 GEMSTAR INTERNATIONAL GROUP LTD, 135 NORTH LOS ROBLES AVE, STE 870, PASADENA, CA 91101 (818) 792-5700 5,600,000 (\$82,712,000) FOREIGN COMMON STOCK. (FILE 333-5304 JUL. 19) (BR. 2)
- F-6 NOVARTIS LTD /ADR/, 60 WALL ST, NEW YORK, NY 10260 (212) 830-2413 75,000,000 (\$3,750,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-5308 JUL. 19) (BR. 99 NEW ISSUE)
- S-8 TIREX AMERICA INC, 3767 THIMENS SUITE 207, VILLE ST LAURENT, A8 H4R1W (514) 335-0111 440,000 (\$103,400) COMMON STOCK. (FILE 333-5310 JUL. 22) (BR. 9)
- S-8 PDG ENVIRONMENTAL INC, 300 OXFORD DR, N PARK DR & BROWNING RD, MONROEVILLE, PA 15146 (412) 856-2200 450,000 (\$168,750) COMMON STOCK. (FILE 333-8673 JUL. 24) (BR. 4)
- S-3 LABARGE INC, 707 NORTH SECOND STREET, ST LOUIS, MO 63102 (314) -23-1-59 300,000 (\$1,987,500) COMMON STOCK. (FILE 333-8675 JUL. 24) (BR. 5)
- S-6 INSURED MUNICIPALS INCOME TRUST 205TH INSURED MULTI SERIES,
 ONE PARKVIEW PLAZA, UIT ADMN, C/O VAN KAMPEN MERRITT INC, OAKBROOK TERRACE,
 IL 60181 (NUL) L 1,000 (\$1,020,000) UNIT INVESTMENT TRUST. (FILE
 333-8681 JUL. 24) (BR. 18 NEW ISSUE)

- S-1 WEST COAST ENTERTAINMENT CORP, 9900 GLOBAL RD, PHILADELPHIA, PA 19115 (215) 677-1000 5,000,000 (\$52,500,000) COMMON STOCK. (FILE 333-8683 JUL. 24) (BR. 5)
- S-3 AMRESCO RESIDENTIAL SECURITIES CORP, 1845 WOODALL RODGERS FREEWAY, DALLAS, TX 75201 (214) 953-7700 2,000,000,000 (\$2,000,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 333-8687 JUL. 24) (BR. 8)
- S-8 DDL ELECTRONICS INC, 2151 ANCHOR COURT, NEWBURY PARK, CA 91320 (805) -37-6-94 3,475,000 (\$5,838,000) COMMON STOCK. (FILE 333-8689 JUL. 24) (BR. 6)
- S-8 CONTINENTAL ORINOCO CO INC, 555 13 ST NW, SUITE 600E, WASHINGTON, DC 20004 (212) 242-7039 1,000,000 (\$840,000) COMMON STOCK. (FILE 333-8691 JUL. 24) (BR. 9)
- S-4 PURE SOFTWARE INC, 1309 SOUTH MARY AVE, SUNNYVALE, CA 94087 (408) 720-1600 23,941,533 (\$639,375,013.35) COMMON STOCK. (FILE 333-8695 JUL. 24) (BR. 3)
- S-1 THERMO BIOANALYSIS CORP /DE, 504 AIRPORT ROAD, SANTA FE, NM 87504 (617) 622-1000 \$22,080,000 COMMON STOCK. (FILE 333-8697 JUL. 24) (NEW ISSUE)
- S-8 HEALTHCARE IMAGING SERVICES INC, TRI PARKWAY CORP PARK, 200 SCHULZ DR, MIDDLETOWN, NJ 07701 (908) 224-9292 250,000 (\$489,843.75) COMMON STOCK. (FILE 333-8699 JUL. 24) (BR. 1)
- S-1 US TRADE FUNDING CORP, TWO WALL STREET, 135 S LASALLE ST, NEW YORK, NY 10005 (212) 346-9000 - \$106,678,418 EQUIPMENT TRUST CERTIFICATES. (FILE 333-8701 - JUL. 24) (BR. 8)
- S-3 ICIS MANAGEMENT GROUP INC, 5050 N FEDERAL HWY, LIGHTHOUSE POINT, FL 33064 (305) 426-5311 3,000,000 (\$750,000) COMMON STOCK. (FILE 333-8703 JUL. 24) (BR. 5)
- S-8 NEROX ENERGY CORP, 846 W. FOOTHILL BLVD STE Y, UPLAND, CA 91786 (909) 981-3217 186,650 (\$336,650) COMMON STOCK. (FILE 333-8705 JUL. 24) (BR. 4)
- S-8 PROFIT RECOVERY GROUP INTERNATIONAL INC, 2300 WINDY RIDGE PARKWAY, STE 300 NORTH, ATLANTA, GA 30339 (770) 955-3815 3,500,000 (\$54,615,031.25) COMMON STOCK. (FILE 333-8707 JUL. 24) (BR. 4)
- S-8 DOCUMENTUM INC, 5671 GIBRALTER DR, PLEASANTON, CA 94588 (510) 463-6800 1,004,172 (\$2,721,651) COMMON STOCK. (FILE 333-8709 JUL. 24) (BR. 3)
- S-3 LINDAS DIVERSIFIED HOLDINGS INC, 11 COMMERCE DR, CRANFORD, NJ 07016 (908) 276-2080 2,160,000 (\$12,690,000) COMMON STOCK. (FILE 333-8711 JUL. 24)
- S-3 COMPUSA INC, 14951 N DALLAS PKWY, DALLAS, TX 75240 (214) 982-4000 2,632,717 (\$89,512,378) COMMON STOCK. (FILE 333-8715 JUL. 24) (BR. 2)
- S-8 GARDEN BOTANIKA INC, 8624 154TH AVE NE, REDMOND, WA 98052 (206) 881-9603 487,202 (\$6,442,094) COMMON STOCK. (FILE 333-8717 JUL. 24) (BR. 2)
- S-3 FLUKE CORP, 6920 SEAWAY BLVD, EVERETT, WA 98203 (206) 356-5301 192,439 (\$7,336,737) COMMON STOCK. (FILE 333-8719 JUL. 24) (BR. 5)
- S-8 LEGG MASON INC, 111 S CALVERT ST, BALTIMORE, MD 21202 (410) 539-0000 3,000,000 (\$88,312,500) COMMON STOCK. (FILE 333-8721 JUL. 24) (BR. 8)
- S-8 KANEB SERVICES INC, 2400 LAKESIDE BLVD, RICHARDSON, TX 75082 (214) 699-4000 - 300,000 (\$825,000) COMMON STOCK. (FILE 333-8723 -JUL. 24) (BR. 6)
- S-8 KANEB SERVICES INC, 2400 LAKESIDE BLVD, RICHARDSON, TX 75082 (214) 699-4000 - 750,000 (\$2,062,500) COMMON STOCK. (FILE 333-8725 -JUL. 24) (BR. 6)

- S-8 KANEB SERVICES INC, 2400 LAKESIDE BLVD, RICHARDSON, TX 75082 (214) 699-4000 150,000 (\$412,500) COMMON STOCK. (FILE 333-8727 JUL. 24) (BR. 6)
- S-3 INTELCOM GROUP INC, C/O INTELCOM GROUP (USA) INC, 9605 EAST MAROON CIRCLE, ENGLEWOOD, CO 80112 (303) 572-5960 1,671,250 (\$1,671,250) STRAIGHT BONDS. 601,453 (\$12,254,604.88) COMMON STOCK. (FILE 333-8729 JUL. 24) (BR. 3)
- S-3 GEOTEK COMMUNICATIONS INC, 20 CRAIG ROAD, MONTVALE, NJ 07645 (201) 930-9305 20,545,371 (\$211,874,138.44) COMMON STOCK. (FILE 333-8731 JUL. 25) (BR. 3)
- S-3 RESIDENTIAL ACCREDIT LOANS INC, 8400 NORMADEALE LAKE BLVD, STE 600, MINNEAPOLIS, MN 55437 (612) 832-7000 2,000,000,000 (\$2,000,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 333-8733 JUL. 24) (BR. 8)
- S-1 XLCONNECT SOLUTIONS INC, 411 EAGLEVIEW BLVD, EXTON, PA 19341 3,330,000 (\$36,630,000) COMMON STOCK. (FILE 333-8735 JUL. 24) (NEW ISSUE)
- S-1 COX RADIO INC, C/O COX ENTERPRISES INC, 1400 LAKE HEARN DR, ATLANTA, GA 30319 (404) 843-5000 \$138,000,000 COMMON STOCK. (FILE 333-8737 JUL. 24) (NEW ISSUE)
- S-1 AMERICAN SKANDIA LIFE ASSURANCE CORP/CT, ONE CORPORATE DRIVE, SHELTON, CT 06484 (203) 926-1888 \$290,000 VARIABLE ANNUITY ISSUES. (FILE 333-8743 JUL. 24) (BR. 20)

RECENT &K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

		8K ITEM NO.				
NAME OF ISSUER	CODE	1 2 3	4 5	6	78	DATE COMMENT
ADVANCED TECHNOLOGY LABORATORIES INC	WA	X				07/23/96
AIR ENERGY INC	NV	ΧХ	X	X		05/17/96
ALPNET INC	UT		X			07/30/96
AMACAN RESOURCES CORP	UT		X		X	04/18/96AMEND
AMERICAN BODY ARMOR & EQUIPMENT INC	FL	X			X	07/15/96
AMERICAN EXPLORATION CO	DE		X		X	06/30/96
AMERICAN HOMEPATIENT INC	DE	X			X	07/19/96

	STATE	8K IT	EN NO.			
NAME OF ISSUER	CODE	123	456	78	DATE	COMMENT
AMERICAN LEASING INVESTORS VI-A	CA	X			06/30/9	
AMERICAN TELECASTING INC/DE/	DE		X		07/29/9	6
ANALYTICAL SURVEYS INC	CO	X	X		07/15/9	6
ARC CAPITAL	CA	X	X	X	07/24/9	6
ARMSTRONG WORLD INDUSTRIES INC	PA		X	X	07/29/9	6
ATCORP INC	NJ		X	X	07/18/9	6
ATLANTIC REALTY TRUST	CA			X	05/10/9	6
BALCOR REALTY INVESTORS 85 SERIES II	IL	X	X	X	07/30/9	6
BANC ONE CREDIT CARD MASTER TRUST	NY		X	X	07/15/9	6
BANC ONE HOME EQUITY LOAN TRUST 1996-A	DE		X	X	06/19/9	6
BANK OF AMERICA NATIONAL TRUST & SAVING			X	X	06/17/9	6
BANK OF AMERICA NATIONAL TRUST & SAVING			X	X	06/17/9	6
BANK OF AMERICA NATIONAL TRUST & SAVING			X	X	07/15/9	6
BANK OF AMERICA NATIONAL TRUST & SAVING			X	X	07/15/9	6
BANKERS BUILDING LAND TRUST	IL		X		07/25/9	6
BEAR STEARNS COMPANIES INC	DE		X		06/30/9	6
BEC GROUP INC	DE		X		07/30/9	6
BERKSHIRE REALTY CO INC /DE	DE	X			05/14/9	6AMEND
BOMBARDIER CREDIT RECEIVABLES CORP	DE	X			06/30/9	6
CALIFORNIA PRO SPORTS INC	DE			X	05/15/9	6AMEND
CAPITAL ONE MASTER TRUST	VA			X	07/15/9	6
CARAUSTAR INDUSTRIES INC	NC	X		X	07/15/9	6
CAREER HORIZONS INC	DE		X		07/24/9	6
CAROLCO PICTURES INC	DE		X	X	06/30/9	6
CAROLINA COMMUNITY BANCSHARES INC	sc		X	X	07/01/9	6AMEND
CATERPILLAR FINANCIAL FUNDING CORP	NV			X	07/25/9	6
CATERPILLAR FINANCIAL FUNDING CORP	NV			X	07/25/9	6
CENTRAL JERSEY FINANCIAL CORP	NJ		x	X	07/24/9	6
CENTURA BANKS INC	NC	X		X	07/29/9	
CF&I STEEL L P	DE		X		07/25/9	
CHEVY CHASE AUTO RECEIVABLES TRUST 1995-	MD		X		07/15/9	
CHEVY CHASE AUTO RECEIVABLES TRUST 1995-	MD		X		07/15/9	
CHEVY CHASE AUTO RECEIVABLES TRUST 1996-	MD		x		07/15/9	
CHEVY CHASE HOME LOAN TRUST 1996-1	MD		x		07/15/9	6
CHEVY CHASE MASTER CREDIT CARD TRUST !!	MD		x		07/15/9	6
CHILDRENS BROADCASTING CORP	MN		х	X	07/30/9	6
COASTAL PHYSICIAN GROUP INC	DE		X	X	07/26/9	6
COMMUNITY CARE OF AMERICA INC	DE			X	05/16/9	
CONTINENTAL WELLNESS CASINOS INC	CO	X			03/07/9	
CONTINENTAL WELLNESS CASINOS INC	co	X			12/11/9	
COPLEY PHARMACEUTICAL INC	DE	**	X		07/09/9	
CS FIRST BOSTON MOR SEC CORP COMM MOR PA	NY		X	X	06/25/9	
CLIMBS INC MORT PASS THE CERT SER 1996-E	DE		X	X	06/25/9	
CHMBS INC MORT PASS THE CERT SEE 1996-1	02		X	X	06/25/9	
DAISYTEK INTERNATIONAL CORPORATION /DE/	DE		X	X	07/24/9	
DAMEN FINANCIAL CORP	DE		X	X	07/30/9	
DISTINCTIVE DEVICES INC	NY	x		X	07/12/9	
EASTERN CO	CT	^	X		09/28/9	
ENSERCH CORP	TX		^	x	07/22/9	
_	UT	x		x	07/12/9	
EUROGAS INC F & M DISTRIBUTORS INC	IM	^	X	x	07/25/9	
FAMILY GOLF CENTERS INC	DE		x	••	07/05/9	
	NV	X	^		07/24/9	
FAMOUS SAMS GROUP INC	NV NV	X			07/24/9	
FAMOUS SAMS GROUP INC	DE	^	X	X	07/24/9	
FRITZ COMPANIES INC	DE	X	^	^	04/19/9	
GALAXY FOODS CO		X			07/15/9	
GATEWAY ENERGY CORP/NE	DE	^	x	x	07/24/9	
GE CAPITAL MORTGAGE SERVICES INC	NJ		^	^	01/24/1	

	STATE	SK ITEN NO.
NAME OF ISSUER	CODE	1 2 3 4 5 6 7 8 DATE COMMENT
GLENBOROUGH REALTY TRUST INC	MD	x x 06/30/96
GLENBOROUGH REALTY TRUST INC	MD	x 07/15/96
GLOBAL NATURAL RESOURCES INC /NJ/	NJ	x x 07/22/96
GOTHIC ENERGY CORP	DE	X 05/16/96AMEND
GS MORTGAGE SECURITIES CORP II	DE	X 07/15/96
HALLIBURTON CO	DE	x x 07/29/96
HANGER ORTHOPEDIC GROUP INC	DE	x x 07/29/96
HOME BANCORP/IN	IN	x 07/29/96
HOME BANCORP/IN	IN	X 07/29/96
HOME EQUITY LOAN ASSET BACKED CERTIFICAT		X X 06/19/96
HOMECORP INC	DE	x x 07/30/96
HOUSE OF FABRICS INC/DE/	DE	X 07/10/96
HOUSEHOLD CREDIT CARD MASTER TRUST I	DE	x 07/15/96
HOUSEHOLD PRIVATE LABEL CREDIT CARD MAST	NV	X 07/22/96
HOUSEHOLD REVOLVING HOME EQUITY LOAN TRU	IL	X 07/22/96
HOUSEHOLD REVOLVING HOME EQUITY LOAN TRU	IL	x 07/22/96
HOUSEHOLD REVOLVING HOME EQUITY LOAN TRU	IL	x 07/22/96
HUMANA INC	DE	X X 07/29/96
ILLINOIS CENTRAL RAILROAD CO	DE	X 07/29/96
INFORMATION MANAGEMENT TECHNOLOGIES CORP	DE	X 03/05/96AMEND X 05/15/96AMEND
INFORMATION MANAGEMENT TECHNOLOGIES CORP	DE	
INTEGRATED RESOURCES AMERICAN LEASING IN	CA	
INTEGRATED RESOURCES AMERICAN LEASING IN	CA	X 07/16/96
INTEGRATED RESOURCES AMERICAN LEASING IN	CA	x 07/16/96
ISOLYSER CO INC /GA/	GA	X X 06/04/96
JACOR COMMUNICATIONS INC	OH	X X 07/15/96
K&F INDUSTRIES INC	DE	X 07/26/96
LEGAL RESEARCH CENTER INC	MN	X 05/13/96AMEND
LEHMAN ABS CORP FHA TITLE LN LOAN AST BK	25	X X 05/25/96
LONG ISLAND BANCORP INC	DE	x 06/30/96 x x 07/29/96
LYONDELL PETROCHEMICAL CO	DE	
MAGNETIC TECHNOLOGIES CORP	DE Ny	x 08/26/96 x x 06/04/96
MANAGEMENT TECHNOLOGIES INC	MA	x x 07/23/96
MARCAM CORP	DE	x x 07/15/96
MCLEOD INC	MI	x 07/13/76
MCN CORP	DE	x x 07/24/96
MEDIQ INC	DE	X X 07/16/96
METAL MANAGEMENT INC	DE	x 07/26/96
MORTGAGE CAPITAL FUNDING INC MRI BUSINESS PROPERTIES FUND LTD	CA	x x 07/24/96
	CA	x x 07/28/96
MRI BUSINESS PROPERTIES FUND LTD	DE	x 07/17/96
NATIONAL STANDARD CO NCS HEALTHCARE INC	DE	X 05/15/96AMEND
NEW CF&I INC	DE	x 07/25/96AMEND
NEW IMAGE INDUSTRIES INC	CA	x x 05/31/96AMEND
NEW WORLD COMMUNICATIONS GROUP INC	DE	x x 07/17/96
NEW WORLD TELEVISION INC	DE	x x 07/17/96
NEW WORLD TELEVISION THE NEWCITY COMMUNICATIONS INC /DE/	DE	x 07/03/96
	NJ	x x 07/29/96
NL INDUSTRIES INC	IA	X X 07/23/96
NORTH CENTRAL BANCSHARES INC NS&L BANCORP INC	MO	x 07/29/96
NWCG HOLDINGS CORP	- DE	x x 07/17/96
ODESSA FOODS INTERNATIONAL INC	DE	x 06/18/96
ONYX ACCEPTANCE FINANCIAL CORP	DE	x 07/15/96
ONIA ACCEPTANCE PRANCIAL CONF	JL	

	STATE	8K ITEM NO.					
NAME OF ISSUER	CODE		3 4 5 6		DATE COMMENT		
ONYX ACCEPTANCE FINANCIAL CORP	DE	X			07/15/96		
OREGON STEEL MILLS INC	DE	••	x		07/25/96AMEND		
OUTDOOR SYSTEMS INC	DE		X		07/30/96AMEND		
PEEKSKILL FINANCIAL CORP	DE	хх			07/29/96		
PERSHING LEASE INCOME LIMITED PARTNERSHI	MO	X			07/12/96		
PERSHING LEASE INCOME LTD PARTNERSHIP	МО	X			07/12/96		
PIEMONTE FOODS INC	SC		X	X	07/18/96		
PRESIDENT CASINOS INC	DE		X		02/28/97		
PROPERTY SECURED INVESTMENTS INC	CA	X			07/30/96		
PSC INC	NY	X			12/31/96		
RAIN FOREST MOOSE LTD	OK		X		06/26/96		
RENTERS CHOICE INC	DE			X	05/15/96AMEND		
RGB COMPUTER & VIDEO INC	FL	X			07/18/96		
ROC COMMUNITIES INC	MD		X	X	07/17/96		
SA TELECOMMUNICATIONS INC /DE/	DE		X	X	07/29/96		
SEAFIELD CAPITAL CORP	MO		X		07/17/96		
SECURITY DYNAMICS TECHNOLOGIES INC /DE/	DE	X		х	07/26/96		
SHAMAN PHARMACEUTICALS INC	DE		X		07/26/96		
SOUTHERN PACIFIC SECURED ASTS CORP MORT	DE	X		X	07/15/96		
SOVEREIGN BANCORP INC	PA		X	X	07/15/96		
ST PAUL COMPANIES INC /MN/	MN		X		07/29/96		
STARSIGHT TELECAST INC	CA		X		07/24/96		
STIFEL FINANCIAL CORP	DE		X	X	07/23/96		
SUMMAGRAPHICS CORP	DE	хх	X	хх	07/23/96		
SUPERIOR BANK FSB	IL	X		Х	07/18/96		
SUSQUEHANNA BANCSHARES INC	PA		X	X	07/18/96		
SWVA BANCSHARES INC	VA		X	X	07/25/96		
THIOKOL CORP /DE/	DE	X			02/13/96AMEND		
TRANS LEASING INTERNATIONAL INC	DE	X			05/31/96		
TRANSCISCO INDUSTRIES INC	DE		X		06/24/96		
TREMONT CORPORATION	DE		х	X	07/29/96		
UMC ELECTRONICS CO	DE			X	06/30/96		
UNITED ARTISTS THEATRE CIRCUIT INC /MD/	MD		X	X	07/25/96		
UNIVERSAL HOLDING CORP	NY		X		07/19/96AMEND		
US WEST INC	co		X	X	06/30/96		
USA TECHNOLOGIES INC	PA		X		07/17/96		
USAIR GROUP INC	DE		ХX		07/30/96		
USAIR INC	DE		хх		07/30/96		
VARLEN CORP	DE	X			07/18/96		
WALLACE COMPUTER SERVICES INC	DE	•	X		07/30/96		
WES BANCORP INC	DE		X		07/22/96		
ZENITH ELECTRONICS CORP	DE		X	X	07/24/96		
ZYCON CORP	DE	х		X	06/07/96AMEND		
ZYCON CORP	νE	^		^	00/07/70AHEND		