SEC NEWS DIGEST

Issue 96-176

September 16, 1996

COMMISSION ANNOUNCEMENTS

COMMISSION OPENS PUBLIC INFORMATION AND FILER SUPPORT GROUP MAILBOX ON THE INTERNET

The Commission today announced the opening of the <u>Public Information</u> and <u>Filer Support Group Mailbox</u>, a link to an Internet mailbox that enables the public to communicate directly with the SEC's Office of Filings and Information Services regarding requests for public information and filing questions. The address of this mailbox is publicinfo@sec.gov. (Press Rel. 96-110)

ENFORCEMENT PROCEEDINGS

TRADING SUSPENSION IN JDMC GLOBAL CORP.

The Commission announced, pursuant to Section 12(k) of the Securities Exchange Act of 1934 (Exchange Act), the temporary suspension of over-the-counter trading of the securities of JDMC Global Corp. (JDMC Global), a Colorado corporation currently headquartered at 1801 Avenue of the Stars, Suite 640, Los Angeles, California for a ten business day period commencing at 9:30 a.m. (EDT) on September 16, 1996, and terminating at 11:59 p.m. (EDT) on September 27, 1996.

Trading has been suspended in view of questions that have been raised about the adequacy and accuracy of publicly disseminated information concerning, among other things, the value of a JDMC Global construction contract and JDMC Global's assets.

Any broker or dealer or other person who has any information which may relate to this matter should contact the Securities and Exchange Commission's Pacific Regional Office at (213) 965-3998. (Rel. 34-37681)

SEC APPROVES PLAN FOR DISGORGEMENT DISTRIBUTION IN THE MATTER OF ELLIOTT ROSENBERG, JACK GILBERT, HOWARD CAPLAN, GERALD PERLMUTAR AND DOUGLAS MANSFIELD

The Commission today approved the Division of Enforcement's plan for distributing to eligible claimants \$435,000 disgorged in the Matter of Elliott B. Rosenberg, Jack A. Gilbert, Howard M. Caplan, Gerald J. Perlmutar and Douglas H. Mansfield (Disgorgement Plan). Pursuant to the Disgorgement Plan, investors who purchased the common stock of Multireal Properties, Inc. (Multireal) in the United States during the period October 15, 1987, through September 30, 1988, or purchased the common stock of Delicorp Foodservice, Inc. (Delicorp) in the United States during the period April 7, 1988, through September 23, 1988, may be eligible to share in the distribution of the disgorgement fund if they suffered an aggregate net loss from their purchases and sales of either Multireal or Delicorp stock during the relevant periods.

The Commission had ordered disgorgement and other remedial sanctions in its Order Instituting Proceedings Pursuant to Section 8A of the Securities Act of 1933 and Section 15(b)(6) of the Securities Exchange Act of 1934, Making Findings and Imposing Sanctions and Cease And Desist Orders (See in the matter of Elliott B. Rosenberg, Jack A. Gilbert, Howard M. Caplan, Gerald J. Perlmutar and Douglas H. Mansfield, Admin. Proc. File No. 3-8703 (May 25, 1995). Any person wishing to submit a claim may request claim forms by contacting: Jonathan R. Barr, U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Mail Stop 5-4, Washington, D.C. 20549, (202) 942-7220. All claims must be submitted by no later than December 30, 1996. (Rel. 33-7330)

TINA APPLEGATE, DOUGLAS BURNIP, DENNIS DUNLAP, STEPHEN JORDAN, MIGUEL LUCAS AND LARRY RYAN

On June 20, 1996, the U.S. District Court, Southern District of Ohio entered orders of permanent injunction against Tina M. Applegate, Douglas A. Burnip, Dennis A. Dunlap, Stephen M. Jordan and Miguel A. Lucas. In addition, on August 31, 1996, the U.S. District Court for the Northern District of Illinois entered an order of permanent injunction against Larry Ryan enjoining them from violations of the registration and antifraud provisions of the federal securities laws. The Defendants consented to the orders without admitting or denying liability.

The Commission alleged that from at least December 1992 to October 1993, the Defendants, National Liquidators, Inc., and Vance K. Wolfe raised approximately \$43 million from the offer and sale of unregistered securities to approximately one thousand investors in several states. The Defendants made materially false and misleading

statements to investors and prospective investors concerning the use of investor proceeds, the risks involved in making the investment, the return on the investment and the commissions paid to the Defendants. [SEC v. Tina M. Applegate et al., Civil Action No. C2-96-474, SD Ohio]; [SEC v. Larry R. Ryan, Civil Action No. 96-CV-04379, ND Ill.] (LR-15044)

INVESTMENT COMPANY ACT RELEASES

COMMON TRUST FUND R OF THE COMMERCIAL BANK COMBINED CAPITAL TRUST

A notice has been issued giving interested persons until October 7 to request a hearing on an application filed by Common Trust Fund R of the Commercial Bank Combined Capital Trust for an order under Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-22219 - September 12)

EQUITABLE LIFE INSURANCE COMPANY OF IOWA, ET AL.

A notice has been issued giving interested persons until October 7 to request a hearing on an application filed by Equitable Life Insurance Company of Iowa and Equitable Life Insurance Company of Iowa Separate Account A (Separate Account A). Applicants seek an order pursuant to Section 26(b) of the Investment Company Act approving the substitution of shares of the International Equity the Warburg Portfolio of Pincus Trust for shares International Stock Portfolio of the Equi-Select Series Trust. Each portfolio is an investment option underlying Separate Account A. (Rel. IC-22220 - September 12)

SELF-REGULATORY ORGANIZATIONS

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval to a proposed rule change submitted by the <u>New York Stock Exchange</u> (SR-NYSE-96-17) to extend for an additional four months, through January 10, 1997, the pilot programs to use specialist capital utilization and the near neighbor approach to measure specialist performance. (Rel. 34-37668)

PROPOSED RULE CHANGE

The <u>Municipal Securities Rulemaking Board</u> (Board) filed a proposed rule change (SR-MSRB-96-07) that would amend Board Rule G-37, concerning political contributions and prohibitions on municipal securities business and Rule G-8, concerning books and records. Publication of the notice in the <u>Federal Register</u> is expected during the week of September 16. (Rel. 34-37675)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-6 NUVEEN TAX FREE TRUST SERIES 893, 333 W. WACKER, CHICAGO, IL 60606 (312) 917-7786 INDEFINITE SHARES. (FILE 333-11587 SEP. 09) (NEW ISSUE)
- S-3 FIRST FINANCIAL CARIBBEAN CORP, AVENUE F D ROOSEVELT 1159, PUERTO NUEVO, PR 00920 (809) 749-7100 75,000,000 (\$75,000,000) STRAIGHT BONDS. (FILE 333-11589 SEP. 09) (BR. 8)
- S-1 TICE TECHNOLOGY INC, 6711 TICE PLAZA, KNOXVILLE, TN 37918 (423) 922-7501 2,986,157 (\$8,361,578) COMMON STOCK. (FILE 333-11591 SEP. 09) (NEW ISSUE)
- S-8 WESTMARK GROUP HOLDINGS INC, 355 N E FIFTH AVE, STE 4, DELRAY BEACH, FL 33483 (407) 243-8010 360,000 (\$493,200) COMMON STOCK. (FILE 333-11593 SEP. 09) (BR. 8)
- S-8 WESTMARK GROUP HOLDINGS INC, 355 N E FIFTH AVE, STE 4, DELRAY BEACH, FL 33483 (407) 243-8010 27,000 (\$36,990) COMMON STOCK. (FILE 333-11595 SEP. 09) (BR. 8)
- S-8 ECHOSTAR COMMUNICATIONS CORP, 90 INVERNESS CIRCLE EAST, ENGLEWOOD, CO 80112 (303) 799-8222 8,000 (\$194,000) COMMON STOCK. (FILE 333-11597 SEP. 09) (BR. 3)
- S-3 MENTOR GRAPHICS CORP, 8005 SW BOECKMAN RD, WILSONVILLE, OR 97070 (503) 685-7000 2,133,448 (\$29,201,570) COMMON STOCK. (FILE 333-11601 SEP. 09) (BR. 3)
- S-8 HOLLY PRODUCTS INC, 200 MONUMENT RD, SUITE 10, BALA CYNWYD, PA 19004 (610) 617-0400 573,333 (\$215,000) COMMON STOCK. (FILE 333-11603 SEP. 09) (BR. 9)
- S-3 UNICOMP INC, 1800 SANDY PLAINS PKWY STE 305, MARIETTA, GA 30066 (770) 424-3684 125,000 (\$742,250) COMMON STOCK. (FILE 333-11605 SEP. 09) (BR. 3)
- S-3 PHYSICIANS RESOURCE GROUP INC, THREE LINCOLN CENTER SUITE 1540, 5430 LBJ FREEWAY, DALLAS, TX 75240 (713) 964-2734 4,615 (\$109,030) COMMON STOCK. (FILE 333-11607 SEP. 09) (BR. 1)
- S-8 WAVE SYSTEMS CORP, 540 MADISON AVE, NEW YORK, NY 10022 (212) 755-3282 500,000 (\$880,000) COMMON STOCK. (FILE 333-11609 SEP. 09) (BR. 3)
- S-8 WAVE SYSTEMS CORP, 540 MADISON AVE, NEW YORK, NY 10022 (212) 755-3282 1,000,000 (\$1,760,000) COMMON STOCK. (FILE 333-11611 SEP. 09) (BR. 3)
- S-8 FIRST UNION CORP, ONE FIRST UNION CTR, CHARLOTTE, NC 28288 (704) 374-6565 - 2,000,000 (\$126,375,000) COMMON STOCK. (FILE 333-11613 - SEP. 09) (BR. 7)

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- S-8 AEROVOX INC, 370 FAUNCE CORNER RD, NORTH DARTMOUTH, MA 02747 (508) 995-8000 50,000 (\$309,375) COMMON STOCK. (FILE 333-11615 SEP. 09) (BR. 4)
- S-6 MUNICIPAL INVESTMENT TR FD MULTISTATE SER 218 DEF ASSET FDS, C/O DAVIS POLK & WARDWELL, 450 LEXINGTON AVENUE, NEW YORK, NY 10017 (212) 450-4540 - INDEFINITE SHARES. (FILE 333-11617 - SEP. 09) (NEW ISSUE)
- S-6 MUNICIPAL INVT TR FD INVT GRADE PORT-3 LG INTERM TERM SE DEF,
 C/O DAVIS POLK & WARDWELL, 450 LEXINGTON AVE, NEW YORK, NY 10017
 (212) 450-4792 INDEFINITE SHARES. (FILE 333-11619 SEP. 09) (NEW ISSUE)
- S-6 NATIONAL MUNICIPAL TRUST SERIES 188, C/O PRUDENTIAL SECURITIES INC, ONE NEW YORK PLAZA, NEW YORK, NY 10292 - 1,383 (\$1,452,150) UNIT INVESTMENT TRUST. (FILE 333-11621 - SEP. 09) (NEW ISSUE)
- S-3 CS FIRST BOSTON MORTGAGE SECURITIES CORP /DE/,
 C/O NORWEST BANK MINNESOTA N A, 11000 BROKEN LAND PARKWAY, COLUMBIA, MD
 21044 (410) 884-2076 800,000,000 (\$800,000,000)
 EQUIPMENT TRUST CERTIFICATES. (FILE 333-11623 SEP. 09) (BR. 8)
- S-11 CAPITAL ALLIANCE INCOME TRUST REAL ESTATE & INVESTMENT TRUS,
 50 CALIFORNIA STREET, SUITE 2020, SAN FRANCISCO, CA 94111 (415) 288-9575 1,800,000 (\$17,400,000) COMMON STOCK. (FILE 333-11625 SEP. 09)
 (NEW ISSUE)
- S-3 FORE SYSTEMS INC /DE/, 174 THORN HILL RD, WARRENDALE, PA 15086 (412) 772-6600 364,614 (\$11,599,283) COMMON STOCK. (FILE 333-11627 SEP. 09) (BR. 3)
- S-3 BARRINGER TECHNOLOGIES INC, 219 SOUTH STREET, NEW PROVIDENCE, NJ 07974 (908) 665-8200 1,203,629 (\$9,929,940) COMMON STOCK. (FILE 333-11629 SEP. 09) (BR. 1)
- S-3 PARKWAY PROPERTIES INC, 300 ONE JACKSON PL, 188 E CAPITOL ST STE 300, JACKSON, MS 39225 (601) 948-4091 - 1,140,000 (\$21,802,500) COMMON STOCK. (FILE 333-11631 - SEP. 09) (BR. 8)
- S-8 GRAND PREMIER FINANCIAL INC, 486 WEST LIBERTY STREET, WAUCONDA, IL 60084 (847) 487-1818 250,000 (\$2,922,500) COMMON STOCK. (FILE 333-11635 SEP. 09) (BR. 7)
- S-1 DRANSFIELD CHINA PAPER CORP, 49 STRAWBEERY LANE SUITE 200, PALAS VERDES PENINSU, CA 90274 (310) 541-4415 - 1,000,000 (\$4,000,500) COMMON STOCK. (FILE 333-11637 - SEP. 09) (NEW ISSUE)
- S-8 3COM CORP, 5400 BAYFRONT PLZ, SANTA CLARA, CA 95052 (408) 764-5000 90,422 (\$420,462.30) COMMON STOCK. (FILE 333-11639 SEP. 09) (BR. 3)
- S-4 DRANSFIELD CHINA PAPER CORP, 49 STRAWBEERY LANE SUITE 200, PALAS VERDES PENINSU, CA 90274 (310) 541-4415 9,300,000 (\$26,855) COMMON STOCK. 2,300,000 (\$141,450) PREFERRED STOCK. 386,004 (\$3,088,032) COMMON STOCK. (FILE 333-11641 SEP. 09)
- S-8 SUBURBAN LODGES OF AMERICA INC, 120 INTERSTATE NORTH PARKWAY EAST, STE 120, ATLANTA, GA 30339 (770) 951-9511 100,000 (\$2,188,000) COMMON STOCK. (FILE 333-11643 SEP. 09) (BR. 5)
- S-8 GRAND PREMIER FINANCIAL INC, 486 WEST LIBERTY STREET, WAUCONDA, IL 60084 (847) 487-1818 75,000 (\$876,750) COMMON STOCK. (FILE 333-11645 SEP. 09) (BR. 7)
- S-1 CTA INCORPORATED, 6116 EXECUTIVE BLVD, STE 800, ROCKVILLE, MD 20852 (301) 816-1200 3,450,000 (\$55,200,000) COMMON STOCK. (FILE 333-11647 SEP. 09) (BR. 3)
- S-8 ASPEN TECHNOLOGY INC /MA/, TEN CANAL PARK, CAMBRIDGE, MA 02141 (617) 577-0100 1,654,685 (\$108,994,101) COMMON STOCK. (FILE 333-11651 SEP. 09) (BR. 3)
- S-8 FABRI CENTERS OF AMERICA INC, 5555 DARROW RD, HUDSON, OH 44236 (216) 656-2600 900,000 (\$11,981,250) COMMON STOCK. (FILE 333-11653 SEP. 09) (BR. 2)

- S-8 MYLEX CORP, 34551 ARDENWOOD BLVD, FREMONT, CA 94555 (510) 796-6100 -850,000 (\$12,750,000) COMMON STOCK. (FILE 333-11655 - SEP. 09) (BR. 3)
- S-1 U S MEDICAL INSTRUMENTS INC, 16825 VIA DEL CAMPO COURT, RANCHO BERNARDO, CA 92127 (619) 674-7200 - \$27,940,000 COMMON STOCK. (FILE 333-11657 -SEP. 09)
- S-4 AVANT CORP, 1208 EAST ARQUES AVE, SUNNYVALE, CA 94086 (408) 738-8881 5,079,365 (\$165,714,283) COMMON STOCK. (FILE 333-11659 SEP. 09) (BR. 3)
- S-3 COMSTOCK RESOURCES INC, 5005 LBJ FRWY STE 1000, DALLAS, TX 75244 (214) 701-2000 1,500,000 (\$16,125,000) COMMON STOCK. (FILE 333-11661 SEP. 10) (BR. 4)
- S-8 GRAND PREMIER FINANCIAL INC, 486 WEST LIBERTY STREET, WAUCONDA, IL 60084 (847) 487-1818 475,000 (\$5,552,750) COMMON STOCK. (FILE 333-11663 SEP. 10) (BR. 7)
- S-3 REDWOOD TRUST INC, 591 REDWOOD HWY, STE 3100, MILL VALLEY, CA 94941 (415) 389-7373 (FILE 333-11665 SEP. 10) (BR. 8)

RECENT &K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITE		_	DATE COMMENT
AAMES CAPITAL CORP	CA		х	×	09/11/96
AAMES CAPITAL CORP	CA			X	09/12/96
ABC BANCORP	GA	X		X	08/30/96
ADC TELECOMMUNICATIONS INC	MN			X	07/01/96AMEND
AMERICAN DISPOSAL SERVICES INC	DE		X	X	08/26/96
ASSOCIATES CORPORATION OF NORTH AMERICA	DE			X	09/12/96
BALCOR PENSION INVESTORS VII	IL	X		X	09/13/96
BALCOR REALTY INVESTORS 85 SERIES III	IL		X	X	09/13/96
BALDWIN PIANO & ORGAN CO /DE/	DE		X	X	09/03/96
BEAR STEARNS MORTGAGE SECURITIES INC	DE		X		08/25/96
BEAR STEARNS MORTGAGE SECURITIES INC	DE		X		08/25/96
BEAR STEARNS MORTGAGE SECURITIES INC	DE		X		08/25/96
BEAR STEARNS MORTGAGE SECURITIES INC	DE		X		08/25/96
BETZDEARBORN INC	PA	X		X	06/28/96AMEND
CALPINE CORP	CA	X		X	08/29/96
CAPITAL CITY BANK GROUP INC	FL	X			07/01/96AMEND
CAPITOL REVOLVING HOME EQUITY LOAN TRUST			X	X	09/13/96

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ORION CAPITAL CORP DE X 07/02/96AMEND	NEVADA GOLD & CASINOS INC	NV			
	NORTHWESTERN PUBLIC SERVICE CO				• •
ORTHOLOGIC CORP DE X X 08/30/96					• •
	ORTHOLOGIC CORP	DE	X	X	U8/30/ 96

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NAME OF ISSUER	CODE	1 2 3	45	678	DATE COMMENT
PANENERGY CORP	DE		X	X	09/13/96
PEGASUS MEDIA & COMMUNICATIONS INC	DE	X	X		08/29/96
PHYSICIAN SUPPORT SYSTEMS INC	DE	X		X	08/31/96
POLYMEDICA INDUSTRIES INC	MA	X		X	08/30/96
PORTLAND GENERAL CORP /OR	OR		X		09/11/96
PORTLAND GENERAL ELECTRIC CO /OR/	OR		X		09/11/96
PRISM GROUP INC /FL/	FL		X		09/13/96
PROGRAMMERS PARADISE INC	DE	X		X	06/28/96AMEND
PRUDENTIAL REALTY ACQUISITION FUND II LP	DE	X		X	08/30/96
RADIUS INC	CA		X		09/13/96
RED LION HOTELS INC	DE		X	X	09/12/96
RESIDENTIAL ACCREDIT LOANS INC	DE			X	08/29/96
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE			X	08/29/96
RICHFOOD HOLDINGS INC	VA	:	X	X	09/13/96
SANDY SPRING BANCORP INC	HD	X		X	08/29/96
SIRROM CAPITAL CORP	TN	X		X	08/31/96
SODAK GAMING INC	SD	X		X	07/01/96AMEND
STRUTHERS INDUSTRIES INC	DE	X			08/29/96
SURVIVAL TECHNOLOGY INC	DE		X	X	09/11/96
TECHNICLONE INTERNATIONAL CORP	CA		X	X	09/11/96
TRANSACTION SYSTEMS ARCHITECTS INC	DE	X			09/13/96AMEND
TRIANGLE PACIFIC CORP	DE			X	06/28/96AMEND
UDC HOMES INC	DE			X	09/03/96
UNIDYNE CORP	DE	X X		X	09/02/96
UNR INDUSTRIES INC	DE	X		x	08/30/96
VIAD CORP	DE		X	X	08/15/96
VINCAM GROUP INC	FL	X		X	08/30/96
VOLKSWAGEN CREDIT AUTO RECEIVABLES CORP	DE		X	X	08/12/96
VSI ENTERPRISES INC	DE			X	06/28/96AMEND
WENDYS INTERNATIONAL INC	OH			X	09/13/96
WHOLE FOODS MARKET INC	TX	X			08/30/96
WINTRUST FINANCIAL CORP	IL	X		X	09/01/96
YAMAHA MOTOR RECEIVABLES CORP	DE		X		09/15/96

U.S. Securities and Exchange Commission Washington, D.C. 20549 (202) 942-0020

News Release

FOR IMMEDIATE RELEASE

96-110

COMMISSION OPENS PUBLIC INFORMATION AND FILER SUPPORT GROUP MAILBOX
ON THE INTERNET

Washington, D.C., September 16, 1996 -- The U.S. Securities and Exchange Commission today announced the opening of the <u>Public Information and Filer Support Group Mailbox</u>, a link to an Internet mailbox that enables the public to communicate directly with the SEC's Office of Filings and Information Services regarding requests for public information and filing questions. The address of this mailbox is "publicinfo@sec.gov".

"We are excited to be using the information superhighway to provide timely information to the investing public and to filers," said Wilson A. Butler, Jr., Associate Executive Director for the Office of Filings and Information Services. "This mailbox is another convenient way for the public to contact the agency," continued Mr. Butler, "and its availability will compliment the dissemination of information already on the SEC's Web Site."

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