

SEC NEWS DIGEST

Issue 2001-17

January 25, 2001

COMMISSION ANNOUNCEMENTS

SEC CHAIRMAN ARTHUR LEVITT CONGRATULATES IASC ON SELECTION OF NEW BOARD MEMBERS

Chairman Levitt today congratulated the International Accounting Standards Committee (IASC) on the selection of the members who will serve on the new IASC Board. The IASC is an organization, based in London, charged with developing global accounting standards.

In January 2000, Chairman Levitt was appointed as Chairman of the Nominating Committee to select IASC Trustees to oversee the newly restructured organization. In May 2000, the Nominating Committee announced the selection of the new IASC Trustees, including naming Paul A. Volcker, former Chairman of the U.S. Federal Reserve Board, as the Chair. Shortly afterward, the IASC Trustees announced their intention to appoint Sir David Tweedie, Chair of the United Kingdom's Accounting Standards Board, as Chairman of the new IASC Board. Today's announced appointments complete the selection of the IASC Board members.

Chairman Levitt said, "I commend the IASC Trustees for selecting this group of most capable and experienced individuals to be the first members of the new IASC Board. Strong and resilient capital markets cannot function without high quality information. Efficient capital allocation depends on accurate, timely and comparable financial reporting. The Board members who have been appointed today carry an enormous public service responsibility. It is up to them, working in cooperation with our U.S. Financial Accounting Standards Board and other accounting standards setters, to create global accounting standards that will support effectively the imperatives of a global marketplace. I congratulate and thank Paul Volcker, David Tweedie, and each of the new IASC Board members for their commitment to setting accounting standards in the public interest." (Press Rel. 2001-17)

SEC STAFF REPORT SUMMARIZES FINDINGS FROM RECENT EXAMINATIONS OF BROKER-DEALERS OFFERING ONLINE TRADING

The staff of the Commission's Office of Compliance Inspections and Examinations today issued a report entitled "Examinations of Broker-Dealers Offering Online Trading Summary of Findings and Recommendations" Text of the report is available on the Commission's website at [http //www sec gov/news/studies/online htm](http://www.sec.gov/news/studies/online.htm)

The staff undertook the review of broker-dealers offering online trading in light of the phenomenal increase in online trading in recent years The report describes the general findings and observations from the examinations in areas such as disclosure and investor education, advertising, best execution, operational capability, security measures, and employee supervision The examinations revealed examples of sound practices as well as areas where some broker-dealers can enhance their practices The staff is making the report public in order to highlight issues in this area and to assist broker-dealers in evaluating their own online trading programs

In releasing the report, Lori Richards, Director of the Office of Compliance Inspections and Examinations, said, "As more investors trade online, it becomes ever more important for broker-dealers to ensure that their online systems are meeting the needs and expectations of investors In highlighting issues we have seen in our examinations, I hope that this report will be helpful to all firms offering online trading" (Press Rel 2001-18)

ENFORCEMENT PROCEEDINGS

NOTICE OF PROPOSED PLAN AND OPPORTUNITY FOR COMMENT BY THIRD PARTIES IN THE MATTER OF OWEN-JOSEPH ASSET MANAGEMENT CORP. AND WILLIAM FOSTER

The Commission announced that on January 24 it gave notice that, pursuant to Rule 612 of the Rules of Practice of the Commission, 17 C F R § 201.612, the Division of Enforcement (Division) has filed its proposed Plan for the Distribution of Disgorged Funds (Distribution Plan) for In the Matter of Owen-Joseph Asset Management Corp (OJAM) and William O Foster The Distribution Plan provides that \$43,000, representing the disgorgement paid by OJAM for its fraudulent conduct, shall be paid to OJAM's clients who were found by the Division in its investigation to have been defrauded A copy of the Distribution Plan may be obtained by submitting a written request to Amy J Norwood, United States Securities and Exchange Commission, 1801 California Street, #4800, Denver, CO 80202 All persons desiring to comment on the Distribution Plan may submit their views, in writing, no later than February 23, 2001, to the Office of the Secretary, United States Securities and Exchange Commission, 450 Fifth Street, N W , Washington, D C 20549 For additional information contact Amy J Norwood at (303) 844-1000 (Rel IA-1919, File No 3-10233)

NOTICE OF PROPOSED PLAN AND OPPORTUNITY FOR COMMENT BY THIRD PARTIES IN THE MATTER OF FOUNDERS ASSET MANAGEMENT LLC AND BJORN BORGEN

The Commission announced that on January 24 it gave notice that, pursuant to Rule 612 of the Rules of Practice of the Commission, 17 C F R § 201.612, the Division of Enforcement (Division) has filed its proposed Plan for the Distribution of Disgorged Funds (Distribution Plan) for In the Matter of Founders Asset Management LLC and Bjorn K. Borgen (Borgen). The Distribution Plan provides that \$505,000, representing the disgorgement paid by Borgen for his fraudulent conduct, shall be paid to Founders Asset Management, Inc.'s clients who were found by the Division in its investigation to have been defrauded. A copy of the Distribution Plan may be obtained by submitting a written request to Amy J. Norwood, United States Securities and Exchange Commission, 1801 California Street, #4800, Denver, CO 80202. All persons desiring to comment on the Distribution Plan may submit their views, in writing, no later than February 23, 2001, to the Office of the Secretary, United States Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. For additional information contact Amy J. Norwood at (303) 844-1000 (Rel. IA-1920, File No. 3-10232).

SEC SETTLES ADMINISTRATIVE PROCEEDING CHARGING BOOKS AND RECORDS VIOLATIONS AGAINST EMPLOYEE OF AURORA FOODS INC.

The Commission announced today that it has brought and settled an administrative proceeding charging corporate reporting and record keeping violations against Linda Mueller, an employee of Aurora Foods Inc. (Aurora), a producer and marketer of branded food products.

During 1998 and the first three quarters of 1999, Aurora under-reported trade marketing expenses in its publicly filed financial statements by more than \$43 million. Of this total, about 25 percent pertained to expenses incurred by the Company's Van de Kamp's division (VDK), which produces frozen seafood, breakfast and pizza products. Mueller was VDK's Director of Budgeting and Planning.

Aurora's senior management and VDK division management, including Mueller, were aware that VDK was not accurately recording trade marketing expenses, which are the expenses Aurora incurs to induce grocery stores to purchase its products, for example, a case discount or other similar incentive. Instead of properly booking the expense, senior management tried to conceal it from the auditors by directing Mueller and other division personnel to make improper entries in the books and records of the division. Although Mueller protested these instructions, she did as she was told. Among other things, Mueller and her staff booked less trade marketing expense than Mueller knew should have been booked. At senior management's direction, Mueller and her staff also prepared schedules pertaining to trade promotion expense, which were given to Aurora's independent auditors and which misled the auditors to believe that trade marketing expenses were properly booked.

Pursuant to the settlement, the Commission has today entered an order finding that Ms. Mueller's actions violated Section 13(b)(5) of the Securities Exchange Act of 1934 and Rule 13b2-1 thereunder, and ordering her to cease and desist from committing or causing any violation and any future violations of those provisions. (Rel. 34-43877; AAE Rel. 1362; File No. 3-10407)

CEASE AND DESIST ORDER AND CIVIL PENALTY CONSENTED TO BY RALPH GLASGAL

On January 24, the Commission issued an Order pursuant to Section 21C of the Securities Exchange Act of 1934 (Exchange Act) against Ralph Glasgal (Glasgal), requiring him to cease-and-desist from committing or causing any violations or future violations of Sections 13(d) and 16(a) of the Exchange Act and Rules 13d-1, 13d-2, 16a-2 and 16a-3 thereunder. Glasgal was Chairman of the Board and President of Datatec Systems, Inc (Datatec) from 1975 until his retirement in 1997. He continued to be a Director of Datatec until July 25, 1998. As of September 30, 1997, Glasgal beneficially owned 18.7 percent of Datatec's outstanding common stock. As of June 30, 2000, Glasgal beneficially owned 5.9 percent of Datatec's outstanding common stock. The shares of Datatec are registered with the Commission pursuant to Section 12 of the Exchange Act and are listed on the NASDAQ National Market System.

Glasgal, without admitting or denying the allegations in the Commission's Order, consented to the entry of the Order finding that (1) he failed to file two amendments to a Schedule 13D, resulting in delinquencies of more than two years and seven months and more than three years; (2) he was more than three months and ten months late filing two Schedule 13D amendments, (3) he failed to file two Forms 5, resulting in delinquencies of more than three years and four months and more than five years and four months, (4) he was from one week to nine months late filing sixteen Forms 4, and he failed to file two Forms 4, resulting in delinquencies of more than one year and ten months and more than two years and four months. The total value of the transactions in Datatec stock for which Glasgal filed late Forms 4 is approximately \$4.49 million.

Simultaneously with the entry of the Commission's Order, the Commission filed a civil action pursuant to Section 21(d)(3) of the Exchange Act seeking from Glasgal a civil penalty. Without admitting or denying the Commission's allegations, Glasgal consented to entry of a final judgment imposing a penalty of \$10,000 [SEC v Ralph Glasgal, Civil Action No. 1:01CV00117 TFH, D.D.C.] (LR-16871), (Administrative Proceeding in the Matter of Ralph Glasgal – Rel. 34-43878, File No. 3-10408).

MICHAEL SCHUCHARD BARRED FROM ASSOCIATION WITH ANY BROKER OR DEALER

The Commission announced that it entered an order barring Michael J. Schuchard from association with any broker or dealer. Schuchard was a former registered representative of Triquest Financial Co. and a former senior vice president and board member of VIP Global Capital, Inc., a now-defunct holding company that was based in Denver,

Colorado. The Commission issued its order having found that an injunction was entered against Schuchard in SEC v. Timothy Vasko, et al, C.A No 00-M-2593 (D Col December 29, 2000), for violating the antifraud provisions, and aiding and abetting violations of the reporting provisions, of the federal securities laws, Section 17(a) of the Securities Act of 1933, Section 10(b) of the Securities Exchange Act of 1934, and Rule 10b-5 thereunder, and Section 13(a) of the Exchange Act and Rule 13a-1 thereunder

The Commission's order finds that the Commission's complaint alleged that Schuchard formerly worked as a registered representative at Triquest Financial while at the same time serving as VIP's vice president and on its board of directors. According to the complaint, Schuchard sold VIP securities to numerous elderly, financially unsophisticated clients living on modest incomes, for whom VIP was not a suitable investment. The complaint alleged that Schuchard made some of the sales to his broker-dealer clients for the purpose of supporting VIP's stock price. Moreover, the complaint alleged that Schuchard sold VIP stock to some of his customers in 1996 without disclosing to them that VIP's most important subsidiary had declared bankruptcy and that VIP's auditors had issued a "going concern opinion" for VIP. Finally, the complaint stated that Schuchard recommended and sold more than \$300,000 worth of unsuitable, restricted VIP securities to several clients over a three-year period.

Without admitting or denying the findings in the Commission's order, Schuchard consented to the entry of the Commission's order barring him from association with any broker or dealer.

For further information see Litigation Release No 16855 (January 5, 2001), SEC v Timothy S Vasko, Edward B Williamson, and Michael J Schuchard, U S District Court for the District of Colorado, C A No 00-M-2593 (December 29, 2000) (Rel 34-43881, File No 3-10409)

IN THE MATTER OF SWART, BAUMRUK & CO., LLP AND HARRY SWART, CPA

The Commission today issued a settled order disciplining the public accounting firm of Swart, Baumruk & Co, LLP (Swart Baumruk) and its partner Harry J Swart, and ordering them to cease and desist from violations of the auditor independence rules and the reporting provisions of the Securities Exchange Act of 1934 (Exchange Act). The order, to which the respondents consented without admitting or denying the findings, finds that Swart and Swart Baumruk lacked professional independence in auditing the financial statements of Am-Pac International, Inc (Am-Pac) for the six months ending December 31, 1996, and for the year ending December 31, 1997. For both periods, the order finds that the respondents were not independent, and therefore could not accept the audit engagements, because of their involvement in preparing Am-Pac's financial statements and performing other internal accounting functions. In addition to the independence violations, the order finds that after Am-Pac's principals engaged in a sham sale-leaseback transaction, Swart, without making adequate inquiry, prepared the financial statements reflecting the bogus transaction. Am-Pac incorporated those financial statements in its Forms 10-QSB for the second and third quarters of 1997. The order finds as a result that the respondents engaged in improper professional conduct.

within the meaning of Rule 102(e)(1)(ii) of the Commission's Rules of Practice, failed to comply with Rule 2-02 of Regulation S-X, caused and willfully aided and abetted violations of Section 13(a) of the Exchange Act and Rules 13a-1 and 13a-13 thereunder. The order requires them to cease and desist from committing or causing violations of those provisions, and suspends them from appearing or practicing as accountants before the Commission, provided that they may request reinstatement after three years. The order also requires them to disgorge \$32,750, which is the amount of the fees that they received for the two audits, plus prejudgment interest. (Rel 34-43883, AAE Rel 1363, File No 3-10410)

SEC FREEZES ADDITIONAL ASSETS BASED ON ALLEGED INSIDER TRADING FROM OVERSEAS BEFORE ANNOUNCEMENT OF NESTLE-RALSTON PURINA MERGER

The Commission today announced that the U.S. District Court for the Southern District of New York entered a modified temporary restraining order yesterday afternoon in the Commission's case alleging insider trading in Ralston Purina securities before the January 16, 2001 announcement that Nestlé S.A. would acquire Ralston Purina. The modified TRO freezes additional assets of the original unknown traders as well as assets of new traders, known and unknown, who are described in an amended complaint the Commission filed yesterday. The total potential dollar amount of assets currently frozen by the modified TRO is \$1,841,000.

The Commission's amended complaint adds allegations of insider trading in options on Ralston Purina stock by Midpoint Trading Corporation, a foreign corporation which apparently has offices in Switzerland and the island of Tortola in the British Virgin Islands, and by unknown persons who traded through a third Swiss bank. In addition, the amended complaint adds allegations of insider trading in Ralston Purina stock by unknown persons at or through a Swiss corporation, Selvi & Cie, and unknown persons at or through a Monte Carlo entity, Gerance International.

The asset freeze is in place pending a hearing on the Commission's application for a preliminary injunction on Friday, January 26, 2001. The Commission's investigation is continuing.

The Commission acknowledges the assistance of the New York Stock Exchange, and the continuing assistance of the Chicago Board Options Exchange, in this matter. [SEC v One or More Unknown Traders of Options on Common Stock of Ralston Purina Co., 01 Civ 0339, JSM, SDNY] (LR-16870)

INVESTMENT COMPANY ACT RELEASES

GOLDMAN SACHS TRUST, ET AL.

A notice has been issued giving interested persons until February 20, 2001, to request a hearing on an application filed by Goldman Sachs Trust, et al, for an order under the Investment Company Act that would permit certain money market funds to engage in principal transactions in tax-exempt money market instruments with an affiliated dealer (Rel. IC-24834 – January 23)

NIKE SECURITIES L.P. AND FT SERIES

An order has been issued on an application filed by Nike Securities L P and FT Series under Section 6(c) of the Investment Company Act granting an exemption from Section 26(a)(2)(D) of the Act. The order permits certain unit investment trusts to deposit trust assets in the custody of foreign banks and securities depositories (Rel IC-24835 – January 23)

SECURITIES MANAGEMENT AND RESEARCH, INC., ET AL.

An order has been issued on an application filed by Securities Management and Research, Inc, et al exempting applicants from Sections 12(d)(1)(A) and (B) and Section 17(a) of the Investment Company Act, and permitting certain joint transactions under Section 17(d) of the Act and Rule 17d-1 under the Act. The order permits certain registered management investment companies to invest uninvested cash in an affiliated money market fund (Rel IC-24836 – January 23)

ORDERS OF DEREGISTRATION UNDER THE INVESTMENT COMPANY ACT

Orders have been issued under Section 8(f) of the Investment Company Act declaring that each of the following has ceased to be an investment company

THE WINTER HARBOR FUND

[File No 811- 8793]

(Rel IC- 24837 - January 23, 2001)

ADVISERS MANAGERS TRUST

[File No 811-8578]

(Rel IC- 24838 - January 23, 2001)

ESC STRATEGIC FUNDS, INC

[File No 811-8166]

(Rel IC- 24839 - January 23, 2001)

JARDINE FLEMING ASIA INFRASTRUCTURE FUND, INC

[File No 811-8458]

(Rel IC- 24840- January 23, 2001)

VAN KAMPEN CONVERTIBLE SECURITIES FUND

[File No 811-2282]

(Rel IC-24841 - January 23, 2001)

WORLDWIDE DEVELOPING RESOURCES PORTFOLIO

[File No 811-8151]

(Rel IC- 24842 - January 23, 2001)

GREAT PLAINS FUND

[File No 811-8281]

(Rel IC-24843 - January 23, 2001)

MICHIGAN DAILY MUNICIPAL INCOME FUND, INC

[File No 811-5015]

(Rel IC-24844 - January 23, 2001)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval to a proposed rule change submitted by the Philadelphia Stock Exchange (SR-PHLX-01-01) relating to the dissemination of options quotations with size. Publication of the proposal is expected in the Federal Register during the week of January 29. (Rel. 34-43866)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES

A proposed rule change (SR-CBOE-01-01) filed by the Chicago Board Options Exchange relating to a four month extension to the Pilot Program to eliminate position and exercise limits for SPX, OEX, and DJX Options, and Flex options overlying these indexes has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the proposal is expected in the Federal Register during the week of January 29. (Rel 34-43867)

A proposed rule change filed by the National Association of Securities Dealers establishing a penny minimum quotation increment for securities quoting in decimals (SR-NASD-01-07) has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the proposal is expected in the Federal Register during the week of January 29. (Rel 34-43876)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security, Title and the number and/or face amount of the securities being offered, Name of the managing underwriter or depositor (if applicable), File number and date filed, Assigned Branch, and a designation if the statement is a New Issue

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N W , Washington, D C 20549 or at the following e-mail box address <publicinfo@sec.gov> In most cases, this information is also available on the Commission's website <www.sec.gov>

- S-8 BRITISH TELECOMMUNICATIONS PLC, BT CENTRE - 81 NEWGATE ST,
LONDON EC1A 7AJ ENGLAND, X0 (212) 297-2715 - 20,000,000 (\$179,400,000)
FOREIGN COMMON STOCK. (FILE 333-13064 - JAN. 12) (BR. 7)
- F-10 TELESYSTEM INTERNATIONAL WIRELESS INC, 1250 RENE LEVESQUE BLVD WEST,
STE 1110, MONTREAL QUEBEC CANA, E6 (514) 925-8497 - 61,335,282
(\$300,926,227.32) STRAIGHT BONDS. (FILE 333-13068 - JAN. 16) (BR. 7)
- S-8 WORLDPORT COMMUNICATIONS INC, 975 WEILAND ROAD, BUFFALO GROVE, IL
60089
(770) 792-8735 - 21,600,000 (\$63,113,040) COMMON STOCK. (FILE 333-
53872 -
JAN. 18) (BR. 7)
- S-3 SEACOR SMIT INC, 11200 WESTHEIMER STE 850, HOUSTON, TX 77042
(713) 782-5990 - 1,136,365 (\$59,375,071) COMMON STOCK. (FILE 333-53874
-
JAN. 18) (BR. 5)
- S-8 MICROCHIP TECHNOLOGY INC, 2355 W CHANDLER BLVD, CHANDLER, AZ 85224
(480) 786-7200 - 1,905,180 (\$39,092,100.50) COMMON STOCK. (FILE 333-
53876
- JAN. 18) (BR. 5)
- S-8 MEGA MICRO TECHNOLOGIES GROUP, 6280 SOUTH PECOS, SUITE 600, LAS
VEGAS,
NV 89120 (702) 792-2500 - 1,078,554 (\$280,424) COMMON STOCK. (FILE
333-53878 - JAN. 18) (BR. 9)
- S-8 IVES HEALTH CO INC, 817 NORTH J M DAVIS, CLAREMORE, OK 74017
(918) 283-1226 - 3,000,000 (\$150,000) COMMON STOCK. (FILE 333-53880 -
JAN. 18) (BR. 9)
- S-1 CHESTERFIELD FINANCIAL CORP, 10801 S. WESTERN AVE., CHICAGO, IL
60643
(773) 239-6000 - 4,099,750 (\$40,997,500) COMMON STOCK. (FILE 333-53882
-
JAN. 18) (BR. 9 - NEW ISSUE)
- S-8 CORONADO INDUSTRIES INC, 16929 EAST ENTERPRISE DRIVE, SUITE 202,
FOUNTAIN HILLS, AZ 85268 (602) 837-6810 - 3,625,000 (\$1,305,000)
COMMON STOCK. (FILE 333-53884 - JAN. 18) (BR. 1)
- S-8 VALLEY NATIONAL BANCORP, 1455 VALLEY RD, WAYNE, NJ 07470 (973) 305-
8800
- 78,502 (\$2,291,473.38) COMMON STOCK. (FILE 333-53888 - JAN. 18) (BR.
7)

S-8 MONY GROUP INC, 1740 BROADWAY, NEW YORK, NY 10019 (212) 708-2000 -
2,000,000 (\$72,520,000) COMMON STOCK. (FILE 333-53890 - JAN. 18) (BR.
1)

S-8 PHOENIX TECHNOLOGIES LTD, 411 E. PLUMERIA DRIVE, SAN JOSE, CA 95134
(408) 570-1000 - 1,499,925 (\$14,121,341.56) COMMON STOCK. (FILE 333-
53892
- JAN. 18) (BR. 3)

SB-2 OBAN MINING INC, 412 MEMORIAL DRIVE NE, CALGARY T2E 4Y7, ALBERTA
CANADA,
(403) 265-8788 - 4,000,000 (\$200,000) COMMON STOCK. (FILE 333-53894 -
JAN. 18) (BR. 9 - NEW ISSUE)

S-8 COLE NATIONAL CORP /DE/, 5915 LANDERBROOK DR, MAYFIELD HEIGHTS, OH
44124
(216) 449-4100 - 662,500 (\$6,107,588) COMMON STOCK. (FILE 333-53900 -
JAN. 18) (BR. 2)

S-8 INTRAWARE INC, 25 ORINDA WAY, ORINDA, CA 94563 (925) 446-8729 -
1,419,348 (\$4,505,154.20) COMMON STOCK. (FILE 333-53902 - JAN. 18)
(BR. 7)

S-8 GLOBAL TELEMEDIA INTERNATIONAL INC, 4675 MACARTHUR CT, STE 420,
NEWPORT BEACH, CA 92660 (949) 253-7588 - 200,000 (\$80,000) COMMON
STOCK.
(FILE 333-53904 - JAN. 18) (BR. 7)

S-3 AKAMAI TECHNOLOGIES INC, 500 TECHNOLOGY SQ, CAMBRIDGE, MA 02139
(617) 250-3000 (FILE 333-53906 - JAN. 18) (BR. 8)

S-8 KINDER MORGAN INC, 370 VAN GORDON STREET, SUITE 3400, LAKEWOOD, CO
80228
(713) 844-9500 - 10,500,000 (\$479,390,625) COMMON STOCK. (FILE 333-
53908 -
JAN. 18) (BR. 2)

S-8 IMAGICTV INC, ONE BRUNSWICK SQUARE, 14TH FLOOR, NEW BRUNSWICK,
CANADA,
(506) 631-3000 - 4,900,792 (\$14,689,613) COMMON STOCK. (FILE 333-53910
-
JAN. 18) (BR. 3)

S-8 NOBLE DRILLING CORP, 13135 SOUTH DAIRY ASHFORD, SUITE 800, SUGAR
LAND,
TX 77478 (713) 974-3131 - 200,000 (\$8,436,000) COMMON STOCK. (FILE
333-53912 - JAN. 18) (BR. 4)

S-3 LEVEL 3 COMMUNICATIONS INC, 1025 ELDORADO BOULEVARD, 14TH FLOOR,
BROOMFIELD, CO 80021 (303) 926-3000 (FILE 333-53914 - JAN. 18) (BR. 7)

S-8 INTRAWEST CORP, STE 800 200 BURNARD ST, VANCOUVER BRITISH CO, A1
00000
(206) 623-7580 - 450,000 (\$8,493,750) COMMON STOCK. (FILE 333-53916 -
JAN. 18) (BR. 5)

S-3 MANUGISTICS GROUP INC, 2115 E JEFFERSON ST, ROCKVILLE, MD 20852
(301) 984-5000 - 250,000,000 (\$250,000,000)
CONVERTIBLE DEBENTURES AND NOTES. (FILE 333-53918 - JAN. 18) (BR. 3)

S-3 WELLS FARGO AUTO RECEIVABLES CORP, MAC N9305-173 WELLS FARGO CENTER,
SIXTH AND MARQUETTE, MINNEAPOLIS, MN 55479 (612) 667-2367 - 1,000,000
(\$1,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 333-53920 - JAN. 18)
(BR. 8)

S-3 CIENA CORP, 1201 WINTERSON ROAD, LINTHICUM, MD 21090 (410) 865-8500
(FILE 333-53922 - JAN. 18) (BR. 7)

SB-2 SYCONET COM INC, 9208A VENTURE CT, MANASSAS, VA 20111 (703) 366-3900
3,300,000 (\$209,000) COMMON STOCK. (FILE 333-53924 - JAN. 18) (BR. 9)