# SEC NEWS DIGEST

Issue 2001-122

June 25, 2001

#### **COMMISSION ANNOUNCEMENTS**

# COMMISSION PROVIDES WRITTEN GUIDANCE ON IMPLEMENTATION OF RULE 11Ac1-6

On June 22, the Commission announced that the Division of Market Regulation has published Staff Legal Bulletin No. 13 responding to questions the staff has received from market participants on the implementation of Rule 11Ac1-6. Rule 11Ac1-6 requires all broker-dealers that route orders in equity and option securities to make available quarterly reports that present a general overview of their routing practices. The legal bulletin, in the form of a Frequently Asked Questions (FAQ) document, sets forth the views of the Division of Market Regulation. The Commission has neither approved nor disapproved its content.

Staff Legal Bulletin No. 13 will be made available on the SEC's Internet site at: http://www.sec.gov.

For further information, contact: Susie Cho in the Division of Market Regulation at 202-942-0748. (Press Rel. 2001-63)

COMMISSION ISSUES ONE-MONTH EXEMPTION FROM PUBLIC REPORTING REQUIREMENTS OF ORDER EXECUTION QUALITY DISCLOSURE RULE FOR LISTED SECURITIES; PROVIDES ADDITIONAL WRITTEN GUIDANCE ON IMPLEMENTATION OF RULE

On June 22, the Commission announced that it has issued a one-month exemption with respect to any market center that is required to prepare a report under Rule 11Ac1-5 that covers trading in May 2001. Under the exemption, such a market center is not required to make its May report publicly available on an Internet site; the market center, however, must prepare a May report internally and make it available for inspection and examination by the Commission staff. The Commission emphasized that reports that cover trading in June must be made publicly available on an Internet site by the end of July. The exemption is set forth in a letter to the New York Stock Exchange, Inc.

The Division of Market Regulation also has published an updated Staff Legal Bulletin No. 12R responding to questions the staff has received from market participants on the application of Rule 11Ac1-5. The legal bulletin, in the form of a Frequently Asked Questions (FAQ) document, sets forth the views of the Division of Market Regulation. The Commission has neither approved nor disapproved its content.

Among the matters addressed in the legal bulletin, the Commission has exempted from Rule 11Ac1-5 orders in national market system securities that are very inactively traded and certain small market centers that do not focus their business on the most actively traded securities. The small firm exemption covers any market center that reported fewer than 200 transactions per trading day on average over the preceding six month period in securities that are covered by the Rule, but only if more that 90% of such transactions were in securities that are not included in the Nasdaq-100 Index or the S&P 500 Composite Stock Price Index. The exemptions are set forth in a letter to the NASD Small Firms Advisory Board.

Finally, the legal bulletin provides guidance on a number of other issues that is intended to enhance the reliability and comparability of the order execution quality statistics to be disclosed under the Rule.

The Commission's exemption letters and Staff Legal Bulletin No. 12R will be made available on the SEC's Internet site at: http://www.sec.gov.

For further information, contact: Susie Cho in the Division of Market Regulation at 202-942-0748. (Press Rel. 2001-64)

#### **ENFORCEMENT PROCEEDINGS**

### IN THE MATTER OF THE CITY OF MIAMI, FLORIDA

Chief Judge Brenda P. Murray has found that the City of Miami, Florida, violated Section 17(a) of the Securities Act of 1933, Section 10(b) of the Securities Exchange Act of 1934, and Exchange Act Rule 10b-5 by providing materially false information and omitting material information about the City's financial status in the Official Statements for three municipal bond offerings in June, July, and August 1995 and in the City's widely distributed 1994 Comprehensive Annual Financial Report. Chief Judge Murray faulted Miami for certifying that there had been no material changes in its financial situation since the date of the 1994 audit report, when the City was coping with a cash crisis situation all of 1995. She found the City's disclosure contained false and misleading representations concerning a reduction in force initiative and its fiscal 1995 budget, and failed to reveal that Standard & Poor's reduced the rating on the City's general obligation debt after the close of fiscal 1994. Chief Judge Murray rejected the City's position that it was not culpable because its auditor and investment professionals approved the City's disclosures

Considering the nature of the violations and the City's attitude on its responsibilities as an issuer of securities, Chief Judge Murray ordered the City to cease and desist. (Initial Decision No. 185; File No. 3-10022)

# AMERICAN CLASSIC VOYAGES CRUISE LINE CONSENTS TO CEASE AND DESIST ORDER FOR FILING INACCURATE AND MISLEADING QUARTERLY RESULTS

The SEC announced today that it entered an Order Instituting Proceedings Pursuant to Section 21C of the Securities Exchange Act of 1934, Making Findings and Imposing a Cease-and-Desist Order against American Classic Voyages Co., headquartered in Chicago, for filing with the Commission an inaccurate and misleading quarterly report for first quarter of 1999. Without admitting or denying its findings, except as to the Commission's jurisdiction, American Classic consented to the entry of the Order, which orders the company to cease and desist from committing or causing violations of reporting provisions of the Securities Exchange Act of 1934.

The Order finds that, as a result of improperly capitalizing advertising costs, instead of expensing those costs as it did in previous marters, American Classic filed a Form 10-Q for the first quarter of 1999 that was inaccurate and misleading in three respects. First, the Management's Discussion and Analysis (MD&A) section of the first quarter 1999 Form 10-Q compared operating results for the first quarters of 1999 and 1998 without disclosing that the capitalization of advertising costs substantially improved reported results for the first quarter of 1999. Second, the financial statements in the first quarter 1999 Form 10-Q understated American Classic's net loss for the period by 29%, and understated its selling, general and administrative expenses, because the capitalization and deferral to later quarters of certain advertising costs deviated from generally accepted accounting principles (GAAP). Third, American Classic deviated from GAAP by failing to disclose in its first quarter 1999 Form 10-Q that it had changed accounting treatment for its advertising costs. (Rel. 34-44473; AAE Rel. 1416; File No. 3-10523)

# COMMISSION INSTITUTES ADMINISTRATIVE PROCEEDING AGAINST VICTOR WILSON

On June 22, the Commission instituted a public administrative proceeding against Victor M. Wilson, pursuant to Section 203(f) of the Investment Advisers Act. Simultaneously with the institution of this proceeding, Wilson submitted an Offer of Settlement, in which, while neither admitting nor denying the Commission's findings, Wilson agreed to the entry of an Order permanently barring him from association with any investment adviser. The Order was based on the entry of a permanent injunction in a civil action against Wilson. The Commission's complaint alleged that Wilson violated Sections 5(a), 5(c), and 17(a) of the Securities Act of 1933, and Section 10(b) of the Exchange Act and Rule 10b-5 thereunder by, among other things, raising approximately \$1.2 million from hundreds of investors in the United States and Dominica from March 1997 through April 1998. The Commission alleged that Wilson falsely represented to investors that their money would be invested in a so-called "60-40 program" promoted by a bank

## INVESTMENT COMPANY ACT RELEASES

# ORDERS OF DEREGISTRATION UNDER THE INVESTMENT COMPANY ACT

Orders have been issued under Section 8(f) of the Investment Company Act declaring that each of the following has ceased to be an investment company:

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Nuveen Tax Exempt Unit Trust Series 3 - National Trust 3
       [File No. 811-1109] (Rel. IC-25007 - June 20, 2001)
Nuveen Tax Exempt Unit Trust Series 4
       [File No. 811-1110] (Rel. IC-25008 - June 20, 2001)
Nuveen Tax Exempt Unit Trust Series 5
       [File No. 811-1230] (Rel. IC-25009 - June 20, 2001)
Nuveen Tax Exempt Unit Trust Series 6
       [File No. 811-1238] (Rel. IC-25010 - June 20, 2001)
Nuveen Tax Exempt Unit Trust Series 7
       [File No. 811-1260] (Rel. IC-25011 - June 20, 2001)
Nuveen Tax Exempt Unit Trust Series 8
       [File No. 811-1291] (Rel. IC-25012 - June 20, 2001)
Nuveen Tax Exempt Unit Trust Series 16
       [File No. 811-1547] (Rel. IC-25013 - June 20, 2001)
Nuveen Tax Exempt Unit Trust Series 9
       [File No. 811-1306] (Rel. IC-25014 - June 20. 2001)
Nuveen Tax Exempt Unit Trust Series 12
       [File No. 811-1395] (Rel. IC-25015 - June 20, 2001)
Nuveen Tax Exempt Unit Trust Series 13
       [File No. 811-1439] (Rel. IC-25016 - June 20, 2001)
Nuveen Tax Exempt Unit Trust Series 14
        [File No. 811-1480] (Rel. IC-25017 - June 20, 2001)
 Nuveen Tax Exempt Unit Trust Intermediate Series 1
        [File No. 811-2664] (Rel. IC-25018 - June 20, 2001)
 Nuveen Tax Exempt Unit Trust Series 23
        [File No. 811-1962] (Rel. IC-25019 - June 20, 2001)
 Nuveen Tax Exempt Unit Trust Series 24
        [File No. 811-2022] (Rel. IC-25020 - June 20, 2001)
 Nuveen Tax Exempt Unit Trust Series 26
        [File No. 811-2049] (Rel. IC-25021 - June 20, 2001)
 Nuveen Tax Exempt Unit Trust Series 28
        [File No. 811-2068] (Rel. IC-25022 - June 20, 2001)
 Nuveen Tax Exempt Unit Trust Series 21
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[File No. 811-1839] (Rel. IC-25023 - June 20, 2001)
Nuveen Tax Exempt Unit Trust Series 18
       [File No. 811-1654] (Rel. IC-25024 - June 20, 2001)
Nuveen Tax Exempt Unit Trust Series 36 National Trust 36
       [File No. 811-2179] (Rel. IC-25025 - June 20, 2001)
Nuveen Tax Exempt Unit Trust Series 40 National Trust 40
       [File No. 811-2244] (Rel. IC-25026- June 20, 2001)
Nuveen Tax Exempt Unit Trust Series 37 National Trust 37
       [File No. 811-2198] (Rel. IC-25027 - June 20, 2001)
Nuveen Tax Exempt Unit Trust Series 27
       [File No. 811-2059] (Rel. IC-25028 - June 20, 2001)
Nuveen Tax Exempt Unit Trust Series 17
       [File No. 811-1575] (Rel. IC-25029 - June 20, 2001)
Nuveen Tax Exempt Unit Trust Series 11
       [File No. 811-1378] (Rel. IC-25030 - June 20, 2001)
Nuveen Tax Exempt Unit Trust Series 10
       [File No. 811-1328] (Rel. IC-25031 - June 20, 2001)
Nuveen Tax Exempt Unit Trust Series 31 National Trust 31
       [File No. 811-2102] (Rel. IC-25032 - June 20, 2001)
Nuveen Tax Exempt Unit Trust Series 29 National Trust 29
       [File No. 811-2088] (Rel. IC-25033 - June 20, 2001)
Nuveen Tax Exempt Unit Trust Series 22
       [File No. 811-1908] (Rel. IC-25034 - June 20, 2001)
Nuveen Tax Exempt Unit Trust Series 25
       [File No. 811-2044] (Rel. IC-25035 - June 20, 2001)
Nuveen Tax Exempt Unit Trust Series 33 National Trust 33
       [File No. 811-2141] (Rel. IC-25036 - June 20, 2001)
American General Series Portfolio Company 2
       [File No. 811-8875] (Rel. IC-25037 - June 20, 2001)
Pennsylvania Daily Municipal Income Fund
       [File No. 811-6681] (Rel. IC-25038 - June 20, 2001)
Firstar Select Funds
                            (Rel. IC-25039 - June 20, 2001)
       [File No. 811-8155]
Cappiello-Rushmore Trust
                             (Rel. IC- 25040 - June 20, 2001)
       [File No. 811-6601]
 The Buttonwood Funds, Inc.
                             (Rel. IC-25041 - June 20, 2001)
        [File No. 811-4702]
 Gabelli Income Series Funds, Inc.
                             (Rel. IC-25042- June 20, 2001)
        [File No. 811-8866]
 Tristar Large Cap Stock Fund
       [File No. 811-9723] (Rel. IC-25043 - June 20, 2001)
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SM&R Growth Fund, Inc.

[File No. 811-623] (Rel. IC-25044 - June 20, 2001)

SM&R Equity Income Fund, Inc.

[File No. 811-1916] (Rel. IC-25045 - June 20, 2001)

SM&R Balanced Fund, Inc.

[File No. 811-2818] (Rel. IC-25046 - June 20, 2001)

StockJungle.com Trust

[File No. 811-9403] (Rel. IC-25047 - June 20, 2001)

Allied Owners Action Fund Inc.

[File No. 811-9551] (Rel. IC-25048 - June 20, 2001)

## SELF-REGULATORY ORGANIZATIONS

## APPROVAL OF PROPOSED RULE CHANGES

The Commission approved a proposed rule change filed by the <u>Chicago Board Options Exchange</u> (SR-CBOE-00-22) relating to automatic execution of certain orders on the electronic limit order book, under Section 19(b)(2) of the Securities Exchange Act of 1934. Publication of the notice is expected in the <u>Federal Register</u> during the week of June 25. (Rel. 34-44462)

The Commission approved a proposed rule change filed by the <u>Pacific Exchange</u> (SR-PCX-00-03), to implement a one-year pilot program relating to its Automatic Execution System, under Section 19(b)(2) of the Securities Exchange Act of 1934. Publication of the proposal is expected in the <u>Federal Register</u> during the week of June 25. (Rel. 34-4468)

#### SECURITIES AC'1 REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-B REPUBLIC OF COLOMBIA, 10 EAST 46TH ST, C/O CONSUL REBUBLIC OF COLOMBIA,
  NEW YORK, NY 10017 2,500,000,000 (\$2,500,000,000) STRAIGHT BONDS.

  (FILE
  333-13624 JUN. 14) (BR. 99)
- S-B PROVINCE DE QUEBEC, DELEGATION GENERALE DU QUEBEC NEW YORK, 630 FIFTH AVE STE 360, NEW YORK, NY 10111 \$2,556,697,993 STRAIGHT BONDS.

  (FILE 333-13626 JUN. 15) (BR. 99)
- SB-2 NATIONWIDE COMPANIES INC, 4350 OAKES RD, SUITE 512, DAVIES, FL 33314 (954) 584-5080 1,500,000 (\$7,500,000) COMMON STOCK. (FILE 333-63220 JUN. 18) (BR. 8)
- S-3 SUMMIT ENVIRONMENTAL CORP INC, 414 EAST LOOP 281, STE 7, LONGVIEW, TX

  75605 (405) 840-1585 312,500 (\$251,562.50) COMMON STOCK. (FILE 333-63222 JUN. 18) (BR. 5)
  - S-8 CHELSEA PROPERTY GROUP INC, 103 EISENHOWER PKWY, ROSELAND, NJ 07068 (201) 228-6111 1,400,000 (\$63,294,000) COMMON STOCK. (FILE 333-63224 JUN. 18) (JR. 8)
- S-8 DIAMOND HITTS PRODUCTION INC, 92 CORPORATE PARK SUITE C-802, IRVINE, CA
  92606 (909) 481-8821 91,000,000 (\$91,000) COMMON STOCK. (FILE 333-63226
   JUN. 18) (BR. 1)
- S-8 SBE INC, 4550 NORRIS CANYON ROAD, SAN RAMON, CA 94583 (510) 355-2000
  300,000 (\$783,000) COMMON STOCK. (FILE 333-63228 JUN. 18) (BR. 3)
- S-8 TESSA COMPLETE HEALTH CARE INC/GA, 35 FULFORD AVE, SUITE 101, BEL AIR,
  MD 21014 (410) 893-0134 20,000,000 (\$600,000) COMMON STOCK. (FILE 333-63230 JUN. 18) (BR. 9)
  - S-8 SEA PINES ASSOCIATES INC, 32 GREENWOOD DR, SEA PINES CENTER, HILTON HEAD ISLAND, SC 29928 (803) 842-1824 230,000 (\$577,300) COMMON STOCK. (FILE 333-63234 JUN. 18) (BR. 8)
  - S-4 ESB FINANCIAL CORP, 600 LAWRENCE AVE, ELLWOOD CITY, PA 16117 (724) 758-5584 226,400 (\$2,473,027) COMMON STOCK. (FILE 333-63236 JUN. 18) (BR. \*7)
- SB-2 SUPERBOAT INTERNATIONAL PRODUCTIONS INC, 1323 20TH TERRAGO, KEY
  WEER, FL
  33060 3,200,000 (\$1,460,000) COMMON STOCK. (FILE 333-63238 JUN.
  18)
  (BR. 9 NEW ISSUE)
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- S-8 GREENLAND CORP, 1935 AVENIDA DEL ORO, SUITE D, OCEANSIDE, CA 92056 (619) 458-4226 5,956,347 (\$238,253.88) COMMON STOCK. (FILE 333-63242 JUN. 18) (BR. 7)
- S-3 VIRAGEN INC, 865 S W 78TH AVENUE, TE 100, PLANTATION, FL 33324 (954) 233-8746 - 166,667 (\$196,667) COMMON STOCK. (FILE 333-63246 -JUN. 18) (BR. 1)
- S-8 EXOTICS COM INC, 4700 S. 900 E., SALT LAKE CITY, UT 84117 (801) 685-9573 - 150,000 (\$499,500) COMMON STOCK. (FILE 333-63248 - JUN. 18) (BR. 9)
- S-3 IMAGINON INC /DE/, 1313 LAUREL STREET, SUITE 1, SAN CARLOS, CA 94070 (650) 596-9300 35,473,807 (\$6,385,290) COMMON STOCK. (FILE 333-63250 JUN. 18) (BR. 3)
- S-3 VAXGEN INC, 1000 MARINA BLVD, STE 200, BRISBANE, CA 94005 (650) 6241000
   2,027,480 (\$44,807,308) COMMON STOCK. (FILE 333-63258 JUN. 18)
  (BR. 1)
- S-3 BANKUNITED FINANCIAL CORP, 255 ALHAMBRA CIRCLE, CORAL GABLES, FL 33134 (305) 569-2000 805,000 (\$9,909,550) COMMON STOCK. (FILE 333-63260 JUN. 18) (BR. 7)
- S-1 MPHASE TECHNOLOGIES INC, 587 CONNECTICUT AVE, PO BOX 566, NORWALK, CT

  06854 (203) 831-2212 7,685,000 (\$19,927,914) COMMON STOCK. (FILE 333-63262 JUN. 18) (BR. 7)
- S-8 BLACK HILLS CORP /SD/, 625 9TH STREET, PO BOX 1400, RAPID CITY, SD 57709 (605) 721-2343 1,200,000 (\$54,852,000) COMMON STOCK. (FILE 333-63264 JUN. 18) (BR. 2)
  - S-8 37POINT9, 2950 E. FLAMINGO RD, SUITE F, LAS VEGAS, NV 89121 (702) 734-1223 5,000,000 (\$525,000) COMMON STOCK. (FILE 333-63266 JUN. 18) (BR. 9)
- S-8 SALES ONLINE DIRECT INC, 4 BRUSSELS STREET, SUITE 220, WORCESTER, MA 01610 (516) 625-4040 7,000,000 (\$280,000) COMMON STOCK. (FILE 333-63268 JUN. 19) (BR. 8)
- S-8 E-NET FINANCIAL COM CORP, 3200 BRISTOL STREET, SUITE 710, COSTA MESA, CA 92626 (714) 557-2222 1,000,000 (\$150,000) COMMON STOCK. (FILE 333-63270 JUN. 18) (BR. 7)
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PC CONNECTION INC, ROUTE 101A, 730 MILFORD RD, MERRIMACK, NH 03054 (603) 423-2000 - 1,963,726 (\$16,311,595) COMMON STOCK. (FILE 333-63272

JUN. 19) (BR. 2)

#### **RECENT 8K FILINGS**

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.
Item 8. Change in Fiscal Year.
Item 9. Regulation FD Disclosure.

NAME OF ISSUER	STATE	1	2		TE 5	м 6			9	DATE	COI	MMENT
ACCEL INTERNATIONAL CORP	DE				Х					06/20/		
AJAY SPORTS INC	DE				Χ					06/22/		
AMERICAN TOWER CORP /MA/	DE				Χ		X		X	06/21/		
ARCADIA RECEIVABLES FINANCE CORP	DE				X		Χ			06/15/		
ARCADIA RECEIVABLES FINANCE CORP	DE				X		X			06/15/		
ARCADIA RECEIVABLES FINANCE CORP	DE				X		X			06/15/		
ARCADIA RECEIVABLES FINANCE CORP	DΕ				X		Х			06/15/		
ARCADIA RECEIVABLES FINANCE CORP	DE				X		X			06/15/		
ARCADIA RECEIVABLES FINANCE CORP	DE				Х		X			06/15/		
ARCADIA RECEIVABLES FINANCE CORP	DE				X		Х			06/15/		
ARCADIA RECEIVABLES FINANCE CORP	DE				X		X			06/15/		
ARCADIA RECEIVABLES FINANCE CORP	DE				X		Х			06/15/		
ARCADIA RECEIVABLES FINANCE CORP	DE				Х		X	-		06/15/		
ARCADIA RECEIVABLES FINANCE CORP	DE				X		X			06/15/		
ARCADIA RECEIVABLES FINANCE CORP	DE				X		Х			06/15/		
ARCADIA RECEIVABLES FINANCE CORP	DE				Λ		Х			06/15/		
ARCADIA RECEIVABLES FINANCE CORP	DE				Х		Х			06/15/		
ASTEA INTERNATIONAL INC	DE			Χ			Х			06/11/		AMEND
BANK OF AMERICA CORP /DE/	DE				Χ					06/22/	01	
BANK OF AMERICA MORTGAGE SECURITIES	DE				Χ		Χ			06/21/	01	
INC BELL & HOWELL CO/	DE		X				Χ			02/04/	01	AMEND

	STATE			8K	. 1	TEM	1 1	ю.				
NAME OF ISSUER	CODE			3	4	5 6	5 7	8	9	DATE	COI	MENT
DIOVERDAGYA INC	DE						 >	 {	X	06/22/	01	
BIONEBRASKA INC	DE						•	•		06/22/		
BOMBAY COMPANY INC						Х	>	ζ.	-	06/22/		
BOUNCEBACKTECHNOLOGIES COM INC	NV					X		ζ.		06/19/		
CENTEX CORP	14.4				x	••		ζ.		06/19/		
CETALON CORP	MN					х		ζ		06/21/		
CHRONIMED INC	WV					X		ζ.		06/13/		
CITY HOLDING CO	DE					Х	,	· ·		05/23/		
CLOSURE MEDICAL CORP	MI					X	•	•		06/22/		
CMS ENERGY CORP	NY					X	,	X		06/19/		
CNB FINANCIAL CORP /NY/						X	•	· <b>L</b>		06/21/		
COINSTAR INC	DE					X				06/19/		
COLE NATIONAL CORP /DE/	DE					X		X		06/19/		
COMMUNICATION INTELLIGENCE CORP	DE									06/22/		
CONAGRA FOODS INC /DE/	DE					X		X		06/22/		
CONSECO FINANCE CORP	DE					X		X				
CONSECO FINANCE CORP	DE							X		06/20/		
CONSECO FINANCE CORP	DE					Х		X				
CONSECO FINANCE SECURITIZATIONS COR	DE					Х		X		06/15/		
CONSECO FINANCE SECURITIZATIONS COR	DE							X		06/20,	/01	
CONSECO FINANCE SECURITIZATIONS COR	DE					X		X		06/22	/01	
P CONGLIMENC ENERGY CO	MI					Х				06/22.	/01	
CONSUMERS ENERGY CO COUNTRYWIDE CREDIT INDUSTRIES INC	DE							X		12/31.		
CREDIT SUISSE FIR BO MO SEC COR FNT MO BK PA TH CE SE 2001-1								X		05/21		
CREDIT SUISSE FIR BOS MOR SEC CORP	DE					Х		X		05/21	/01	
MO BK PA TH CE SE 01-WM2 CREDIT SUISSE FIRST BOSTON MORTGAGE	DE					Х		X		05/24	/01	
SECURITIES CORP CREDIT SUISSE FRT BOSTON MR SC CR M	1 DE							X		03/26	/01	
R BK PA TH CR SR 2001-AR7	NC	Х								06/22	/01	
CULP INC	DE	Λ				Δ		Х		06/07		
DAIMLERCHRYSLER AUTO TRUST 2001 B	FL					X				06/21		
DARDEN RESTAURANTS INC						X	v			05/18		
DATAMETRICS CORP	DE				γ		23			06/19		
DIGITAL COMMERCE INTERNATIONAL INC	DE							v		06/20		
EDISON SCHOOLS INC	DE					X		X		06/20		
ELECTRONIC DATA SYSTEMS CORP /DE/	DE					Х		Χ.				
EXCO RESOURCES INC	XT					Х		X		06/21		
F&M BANCORP	MD					X				06/01		
FINOVA CAPITAL CORP	DE					X		X		06/08		
FINOVA GROUP INC	DE					X		Х		06/08		
FIRST CONSUMERS MASTER TRUST	IL					Χ				05/31	./01	
FIRST ECOM COM INC	NV		>	ζ						06/19	/01	
FIRST NATIONAL BANK OF ATLANTA						Χ		X		05/15	/01	
FIRST NATIONAL BANK OF ATLANTA						Х		X		05/31		
FULL HOUSE RESORTS INC	DE		5	ζ				Х		06/22	2/01	AMEND
FULL MOON UNIVERSE INC	WA		•			Х				06/21		
GOAMERICA INC	DE							X				AMEND

NAME OF ISSUER	CODE			3	4 5	6			DATE	cc	MMENT
GOLDEN BOOKS FAMILY ENTERTAINMENT I	DE			Х			Х		06/04/	01	
NC GRAND CENTRAL FINANCIAL CORP	DE				>	ζ.	Х		06/21/	01	
HEARTLAND TECHNOLOGY INC	DE		Х						06/15/	01	
HUMAN PHEROMONE SCIENCES INC	CA				X		X		06/15/	01	
IKON RECEIVABLES LLC	DE					ζ	X		06/20/	01	
ILLINOIS SUPERCONDUCTOR CORPORATION					}	ζ.	Х		06/22/	01	
INDEPENDENT FINANCIAL NETWORK	OR	Х							06/22/	01	
	DE				2	Κ	Х		06/13/	01	
INTEGRA INC INTERNATIONAL FAST FOOD CORP	FL					K	X		06/15	01	
INTERWAVE COMMUNICATIONS INTERNATIO			X				X		06/07	/01	
NAL LTD	NV				2	X	Х		06/21	/01	
JAGNOTES COM	MO					X	Х		06/21	/01	
LACLEDE GAS CO	DE					X	Х		06/22	/01	
LARSCOM INC LASER PACIFIC MEDIA CORPORATION						X			06/19	/01	
LB UBS COM MOR TR 2001 C2 COM MOR P	DE					X	Х		06/18	/01	AMEND
ASS THRU CER SER 2001 C2									06/18	/01	
MAIN STREET BANCORP INC	PA					X	X				
MARSHALL & ILSLEY CORP/WI/	WI					X	X		06/22		
MEDIX RESOURCES INC	CO					X		.,	06/18		
MERCK & CO INC	NJ						Х	Х	06/22		
MERRILL LYNCH DEPOSITOR INC PREFERR EDPLUS TRUST SERIES NAI-1	DE					X	Х		06/21	/01	
MIDWAY GAMES INC	DE					X	Х		06/22	/01	
	22					X	Х		06/07	/01	
MITEL CORP MMCA AUTO OWNER TRUST 2001 2	DE					X	Х		06/22	/01	
MMCA AUTO OWNER TRUST 2001 2 MMCA AUTO RECEIVABLES TRUST	DE					X	Х		06/22	/01	
	DE				Х				05/16	/01	
MORGAN COOPER INC	DE					X X	Κ		05/16	/01	
MORGAN COOPER INC MULTIMEDIA GAMES INC	TX					Х	Χ		06/15	/01	
NATIONAL CITY CREDIT CARD MASTER TF							Х		06/15	/01	
NATIONAL MEDICAL HEALTH CARD SYSTEM	NY				Х				06/30	/01	
S INC	DE					Х	Х		06/19	/01	
NBT BANCORP INC	DE					Х			06/21	/01	
NEXTHEALTH INC	VA							Х	06/22	/01	
NTELOS INC	DE					Х	Х		06/14		
PACIFICARE HEALTH SYSTEMS INC /DE/ PARTNERS FIRST CREDIT CARD MASTER T						X	Х		05/15		
RUST						.,	v		06/19	/ n 1	
PHARMACIA CORP /DE/	DE					X	X		06/18		
PLAY BY PLAY TOYS & NOVELTIES INC	ΤX					X	X		06/10		
POOLED AUTO SECURITIES SHELF LLC	DE					Х	Х				
PPL CORP	PA					X			06/20		
PPL ELECTRIC UTILITIES CORP	PA					X			06/20		
PRENTISS PROPERTIES TRUST/MD	MD		2	X			X				AMEND
PRIME RECEIVABLES CORP	DE						X		06/15		
PRINCETON MINING CO	ID						X		06/22		
PROTECTIVE LIFE CORP	DE							>	06/22		
PROTECTIVE LIFE CORP	DE					X					AMEND
PVAXX CORP	CO				Х				06/3	U/01	L

STATE

8K ITEM NO.

NAME OF ISSUER	STATE CODE	1	2	3 8K	4	1 <b>TEM</b> 5 6	<b>N</b> 0	o. 8	9	DATE	co	MMENT
RAILWORKS CORP	DE					Х	Х			06/22/		
RELIANCE GROUP HOLDINGS INC	DE			X			Χ			06/11/		
RENAISSANCE WORLDWIDE INC	MA					X				06/21/		
RESIDENTIAL ASSET SECURITIES CORP	DE					X				06/22/		
RESIDENTIAL FUNDING MORTGAGE SECURI TIES I INC	DE					Х	Х			06/22/	01	
RESIDENTIAL FUNDING MORTGAGE SECURI	DE					Х				06/22/	01	
TIES II INC ROBERTS REALTY INVESTORS INC	GA					X	Х			06/22/	01	
	DE						Х		Х	06/22/	01	AMEND
ROHN INDUSTRIES INC	NY		Х			Х	Х			05/17/	01	
SAGEMARK COMPANIES LTD SALEM COMMUNICATIONS CORP /DE/	DE					Х	Х			06/22	01	
	DE					X	X			06/22	01	
SCIOS INC	DE				X	ζ.	Х			06/14	01	
SEEDLING TECHNOLOGIES CORP	TN					Х				04/30	/01	
SERVICE MERCHANDISE CO INC	ОН					Х	Х			06/21	/01	
SHERWIN WILLIAMS CO	TN					Х				06/22	/01	
SHOP AT HOME INC /TN/ SOUTHWESTERN PUBLIC SERVICE CO	NM					Х	X	_		06/15	/01	
SOUTHWESTERN PUBLIC SERVICE CO	DE					Х				06/22	/01	
STORAGE TECHNOLOGY CORP STRUCTURED ASSET MORTGAGE INVESTMEN						Х	×			05/29	/01	
TS INC STRUCTURED ASSET SECURITIES CORP MC	) DE					Х	>	ζ.		06/08	/01	
R PAS THR CER SR 2001-BC4	DE		X	,			3	ζ		05/31	/01	AMEND
TELEPHONE & DATA SYSTEMS INC /DE/	DE		-	,		Х	_	ζ.		05/23		
TEXAS CAPITAL BANCSHARES INC/TX	DE					**		ζ.		05/01		
TICKETS COM INC	NV					Х	_	K		06/15		
U S PLASTIC LUMBER CORP	OR		,	ζ.		X	-	K		06/21		
UMPQUA HOLDINGS CORP	DE		-	,		X	_	X		06/14		
US SEARCH CORP COM	DE					X		•		06/15		
VCAMPUS CORP	DE					X		X		05/22	•	
VERADO HOLDINGS INC	FL					X		X		06/20		
VISION TWENTY ONE INC	ĽГ					X		X		05/31		
WACHOVIA CREDIT CARD MASTER TRUST	). Alt					X		X V		06/15		
XCEL ENERGY INC	MN		, ,	v						06/18		
20/20 WEB DESIGN INC	NV	•	Λ.	X		Λ				00/10	,	