

sec news digest

Issue 95-26

February 8, 1995

COMMISSION ANNOUNCEMENTS

FREDERICK GOSS APPOINTED ASSISTANT REGIONAL DIRECTOR

Frederick B. Goss has been appointed Assistant Regional Director (Office of Regulation and Administration) in the SEC's Pacific Regional Office. In this newly created position, Mr. Goss will oversee the Full Disclosure and Consumer Affairs programs, as well as direct and coordinate the administration functions in the Los Angeles office. Mr. Goss joined the SEC staff in 1980, and has held positions of increasing responsibility in the Division of Corporation Finance in Washington D.C. and the Pacific Regional Office, most recently as Chief, Branch of Full Disclosure.

CHAIRMAN LEVITT TO TESTIFY

On Friday, February 10, 1995, Chairman Levitt will testify on behalf of the Commission before the House Subcommittee on Telecommunications and Finance. The hearing concerns H.R. 10, the Common Sense Legal Reforms Acts, and will be held at 9:30 a.m. in Room 2123 of the Rayburn House Office Building.

COMMISSIONER ROBERTS TO TESTIFY

On Friday, February 10, 1995, Commissioner Roberts will testify on behalf of the Commission before the House Committee on Small Business. The hearing concerns compliance with the Regulatory Flexibility Act, and will be held at 10:00 a.m. in Room 2359 of the Rayburn House Office Building.

CHANGE IN COMMISSION OPEN MEETING: DELETION

The following items will not be considered at an open meeting scheduled for Wednesday, February 8, 1995, at 10:00 a.m.:

Whether to adopt proposed Rules 18f-3 and 6c-10 under the Investment Company Act of 1940, and related rule and form amendments. Rule 18f-3 would allow mutual funds to issue multiple classes of shares, and the form amendments would prescribe prospectus disclosure requirements for multiple class and master-feeder funds. Rule 6c-10 would allow mutual funds to impose back-end loads, including contingent deferred sales loads; the form amendment would clarify that prospectus disclosure requirements for deferred sales loads apply to all types of back-end loads.

Whether to propose for public comment amendments to Rule 6c-10 to allow mutual funds to impose sales loads paid in one or more installments. Related form amendments would prescribe prospectus disclosure requirements for installment loads.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: The Office of the Secretary (202) 942-7070.

ENFORCEMENT PROCEEDINGS

NASD ACTION AGAINST RAMIRO JOSÉ SUGRAÑES SUSTAINED

The Commission has sustained the disciplinary action taken by the National Association of Securities Dealers, Inc. (NASD) against Ramiro José Sugrañes, a registered representative for member firm BAC Corp. Securities, Inc. (BAC), in Miami, Florida. The NASD had censured Sugrañes, suspended him from NASD membership for ninety days, and fined him \$16,998.38.

The Commission found that Sugrañes violated just and equitable principles of trade when, in connection with his sales of Euro Certificates of Deposit, he sent his customer letters misrepresenting that the Euro CDs were backed by letters of credit, and then presented to that customer two fake bank wires. The fake wires advised that the bank had issued standby letters of credit for the Euro CDs. Sugrañes admitted the misconduct.

In sustaining the sanctions, the Commission noted that Sugrañes' misrepresentations regarding the Euro CDs were intentional acts designed to mislead his customer with regard to a fact material to the customer's purchasing decision. (Rel. 34-35311)

IN THE MATTER OF LAURENCE ZIMMERMAN

The Commission today announced the institution of administrative proceedings pursuant to Sections 15(b), 19(h) and 21C of the Securities Exchange Act of 1934 against Laurence S. Zimmerman, a registered representative formerly associated with Breuer Capital, a broker-dealer registered with the Commission from May 1983 through February 1987. Simultaneous with the institution of these proceedings, the Commission accepted Zimmerman's Offer of Settlement in which he consented to the entry of an Order by the Commission without admitting or denying the matters set forth therein.

The Order found that during the fall of 1986, Zimmerman and other individuals associated with Breuer Capital engaged in improper sales practices that contributed to the increase in the price of Balchem Corporation stock. The Order bars Zimmerman from association with any broker, dealer, municipal securities dealer, investment adviser, or investment company for one year and orders him to cease and desist from committing or causing any violations of Section 17(a) of the Securities Act of 1933, and Sections 10(b) and 15(c)(1) of the Securities Exchange Act of 1934 and Rules 10b-5 and 15c1-2 thereunder. (Rel. 34-35312)

SENTENCING OF FIRST PENSION CORPORATION DEFENDANTS WILLIAM COOPER AND ROBERT LINDLEY

On February 2, the Court sentenced William E. Cooper (Cooper) and Robert E. Lindley (Lindley) to ten years and nine years, respectively. The Court stated that the stiff sentences were justified because Cooper and Lindley defrauded approximately 6,000 investors of \$136 million. The Court also ordered Cooper and Lindley to pay \$73,127,020, jointly and severally, in restitution to the Commission's receiver, for the benefit of their defrauded clients.

The Commission's complaint alleges that Cooper, VestCorp, First Pension Corporation (First Pension), Lindley and Valerie Jensen violated the antifraud provisions of the federal securities laws in connection with the sale of real estate limited partnerships and the operation of First Pension. The complaint alleges that up to \$124 million in investor funds are at risk, including \$25 million misappropriated from First Pension and \$99 million raised through the sale of partnerships through VestCorp. The complaint also alleges that the defendants failed to disclose that the trust deeds securing the real estate limited partnerships did not exist and that the real estate limited partnerships never generated income. [SEC v. William E. Cooper, Vestcorp Securities, Inc., First Pension Corporation, Robert E. Lindley, Valerie Jensen, Ernest-Edwards & Associates, Inc., First Diversified Financial Services, Inc., Terri Cooper, Sandee Russell and Tiffany Escrow Company, Civil Action No. 94-3144, HLH, DTx, CD Cal.] (LR-14400)

GARY SMITH ENJOINED

The Commission announced that on December 19, 1994, the Honorable Avern Cohn, U.S. District Court Judge for the Eastern District of Michigan, permanently enjoined Gary A. Smith (Smith), from further violations of the registration, antifraud, books and records and contract provisions of the Investment Advisers Act of 1940. The court also held that Smith is subject to civil penalties in an amount to be determined after the parties file additional papers.

In its opinion, the Court found that from April 1987 through the date of the injunctive order, Smith acted as an unregistered investment adviser. The opinion noted that Smith had 115 client accounts, that his clients resided in 14 different states and foreign countries, and that he managed between \$3 million and \$5 million of client assets. At least 75% of the value of the assets under Smith's management was comprised of securities. The Court found that Smith failed to implement required safeguards for his customers' funds and securities in his custody and possession, identify client securities and their proper values, maintain required books and records, furnish Part II of his Form ADV or an equivalent document to clients and provide a non-assignability clause in his investment advisory contracts. See LR-13849 for further information. [SEC v. Smith, Civil Action No. 93 CV 74410, E.D. Mich., filed October 20, 1993] (LR-14401)

CIVIL MONEY PENALTIES PAID BY LEROY AND DOROTHY BRENNAS

The Commission today announced the payment of \$200,000 in satisfaction of civil money penalties ordered by the Court in a Summary Judgment against defendants Leroy Brenna and Dorothy Brenna (Brennas) on July 2, 1993. At that time, the Court ordered the Brennas to each pay a civil money penalty in the amount of \$100,000 under the "second tier" of the Securities Enforcement Remedies and Penny Stock Act of 1990, based on Court findings that the Brennas, and Strategic Management, Inc. (SMI), a registered investment adviser controlled by the Brennas, had engaged in violations of federal securities laws involving fraud, deceit, manipulation or reckless disregard of regulatory requirements.

The Commission's complaint, filed November 19, 1991, alleged that the Brennas caused a fraudulent proxy statement to be issued on behalf of the Strategic Group of Funds (Strategic Funds), four mutual funds which at one time had more than \$160 million under management, which failed to disclose to shareholders that the Brennas stood to receive a secret \$2 million payment in connection with SMI's assignment of the advisory contracts for the Strategic Funds to another registered investment adviser. The District Court's Summary Judgment was later affirmed by the Fifth Circuit, which stated in its opinion that the facts revealed a "blatant case of securities fraud." [SEC v. Strategic Management, Inc., et al., 3:91-CV-2489-P, USDC, ND TX, Dallas Division] (LR-14402)

FINAL JUDGMENT OF PERMANENT INJUNCTION AND OTHER RELIEF ENTERED AGAINST GEMCO OIL DEVELOPMENT, INC., GENERAL MINERALS CORPORATION, CARL ROYSE AND JEANNETTE GRAHAM

The Commission announced that on January 30 the Honorable Wilkie D. Ferguson, Jr., U.S. District Judge for the Southern District of Florida, entered a Final Judgment of Permanent Injunction and Other Relief (Final Judgment) against defendants Gemco Oil Development, Inc. (Gemco), General Minerals Corporation (General Minerals), Carl E. Royse (Royse), and Jeannette Graham (Graham) which, among other things, permanently enjoins the defendants from further violations of the registration, antifraud and broker-dealer registration provisions of the federal securities laws and appoints a permanent receiver for defendants Gemco and General Minerals. Gemco, General Minerals, Royse and Graham consented to the entry of the Final Judgment, without admitting or denying the allegations of the complaint, which was filed on December 27, 1994.

The complaint alleges that since at least April 1991 Graham and Royse knowingly, willfully and/or recklessly caused Gemco and General Minerals to utilize boiler room operations to fraudulently offer and sell oil and gas investments to the general public in an unregistered, nonexempt public distribution. The complaint further alleges that Gemco and General Minerals are nothing more than Ponzi schemes.

The complaint also alleges that Royse and Graham participated in the sale of Gemco and General Minerals securities to the public, without registering as broker-dealers. [SEC v. Gemco Oil Development, Inc., General Minerals Corporation, Carl E. Royse, and Jeannette Graham, Civil Action No. 94-2724-CIV-FERGUSON] (LR-14404)

COMMISSION SUES ROSS FREITAS AND EUGENE DERRY

The Commission instituted a civil injunctive action today in the District of South Carolina against Ross Freitas (Freitas), former President and Chairman of the Board of Ross Cosmetics Distribution Centers, Inc. (RCDC), and Eugene Derry (Derry), Freitas' successor, alleging that they engaged in a fraudulent scheme to prevent disclosure of related party transactions and control of RCDC, make material misstatements concerning corporate transactions, and create misleading financial statements that were publicly disseminated and filed with the Commission. The Commission is seeking an officer and director bar against both defendants.

The complaint alleges that Freitas and Derry were responsible for disseminating false and misleading information or omitting to disclose material information concerning undisclosed beneficial ownership of 65% of RCDC stock and control of RCDC's principal supplier by members of two families from Dubai. The complaint alleges that Freitas masterminded and Derry issued a false credit memo, that increased RCDC's

net income by 145% for RCDC's 1987 fiscal year, thereby insuring that the NASD would not delist RCDC's stock from the NASDAQ. The complaint further alleges that Freitas and Derry made false and misleading statements to RCDC's independent auditors and violated the beneficial ownership disclosure provisions of the Exchange Act. [SEC v. Ross Freitas and Eugene D. Derry, USDC for the District of South Carolina, Spartanburg Division, Civil Action File No. 7:95-340-3, filed February 8, 1995] (LR-14405; AAE Rel. 643)

SETTLEMENTS IN INSIDER TRADING CASE

The Commission today announced that on February 7 the Honorable Albert V. Bryan, Jr., United States District Judge, entered final judgments against Martin E. Slater and Peter F. Mancuso of Rochester, New York in SEC v. Thomas J. Farrell, Kenneth R. Vasile, Martin E. Slater and Peter F. Mancuso, Civil Action No. 94-1599-A (E.D. Va). Judge Bryan ordered Slater to disgorge his trading profits of \$30,420.20 and pay a penalty of \$15,210.10 under the Insider Trading and Securities Fraud Enforcement Act of 1988 (ITSFEA) and prejudgment interest in the amount of \$4,041.32. Judge Bryan also ordered Mancuso to disgorge his trading profits of \$22,533.03 and pay a penalty of \$11,266.51 under ITSFEA and prejudgment interest in the amount of \$2,993.50. The final judgments also permanently restrain and enjoin Slater and Mancuso from violating Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. Slater and Mancuso consented to the final judgments without admitting or denying the Commission's allegations.

The Commission's complaint, filed on December 8, 1994, alleged that Slater and Mancuso and four other individuals engaged in insider trading by purchasing common stock of The Rochester Community Savings Bank (RCSB) while in possession of material, non-public information concerning RCSB. The complaint alleged that Slater and Mancuso purchased 4,500 and 3,500 shares, respectively, between April 7, 1993 and April 27, 1993. RCSB announced on May 5, 1993 that it had received "an unsolicited indication of interest in the possible acquisition" of RCSB. The complaint further alleged that Slater and Mancuso and three of the other defendants sold their RCSB stock while in possession of material, non-public information concerning RCSB. Slater sold his RCSB stock on May 24, 1993 and May 25, 1993 and Mancuso sold his RCSB stock on May 24, 1993. On June 2, 1993, RCSB announced that it would not be acquired. [SEC v. Thomas J. Farrell, Kenneth S. Vasile, Martin E. Slater and Peter F. Mancuso, USDC, ED VA, Civil Action No. 94-1599-A] (LR-14406)

INVESTMENT COMPANY ACT RELEASES

CROFT-LEOMINSTER INCOME FUND, ET AL.

An order has been issued on an application filed by Croft-Leominster Income Fund, Leominster Income, L.P., and Croft Leominster, Inc. under Section 17(b) of the Investment Company Act for an exemption from Section 17(a). The order permits the exchange of shares of the Fund for portfolio securities of a limited partnership. Thereafter, the partnership will dissolve and distribute the shares it received in the exchange pro rata to its partners. (Rel. IC-20881 - February 6)

NICHOLAS-APPLEGATE MUTUAL FUNDS, ET AL.

A notice has been issued giving interested persons until March 6 to request a hearing on an application filed by Nicholas-Applegate Mutual Funds, et al. for an order under Section 6(c) of the Investment Company Act exempting applicants from Sections 2(a)(32), 2(a)(35), 22(c), and 22(d) of the Act, and Rule 22c-1 thereunder. The order would amend a previous order that permits certain series of Nicholas-Applegate Mutual Funds (Trust) to impose a contingent deferred sales charge (CDSC) on certain redemptions of shares. The order would permit applicants to impose a CDSC on redemptions of shares of other series of the Trust not covered by the previous order. (Rel. IC-20882 - February 6)

FRANK RUSSELL INVESTMENT COMPANY, ET AL.

A notice has been issued giving interested persons until March 3 to request a hearing on an application filed by Frank Russell Investment Company, et al. for an order under Section 6(c) of the Investment Company Act conditionally exempting applicants from the provisions of Sections 18(f), 18(g), and 18(i) of the Act. The order would permit applicants to offer an unlimited number of classes of shares representing interests in the same portfolio of securities. (Rel. IC-20883 - February 6)

BRANDES INTERNATIONAL FUND, ET AL.

An order has been issued on an application filed by Brandes International Fund, et al., under Section 6(c) of the Investment Company Act for an exemption from Sections 2(a)(32), 2(a)(35), 18(f), 18(g), 18(i), 22(c), and 22(d) of the Act and Rule 22c-1 thereunder. The order permits certain investment companies to issue multiple classes of shares and assess a contingent deferred sales charge. (Rel. IC-20884 - February 7)

DREXEL BURNHAM LAMBERT UNIT TRUSTS

An order has been issued under Section 8(f) of the Investment Company Act declaring that Drexel Burnham Lambert Unit Trusts has ceased to be an investment company. (Rel. IC-20885 - February 7)

FIXED INCOME TRUST

An order has been issued under Section 8(f) of the Investment Company Act declaring that Fixed Income Trust has ceased to be an investment company. (Rel. IC-20886 - February 7)

MACC PRIVATE EQUITIES, INC., ET AL.

An order has been issued on an application filed by MACC Private Equities, Inc., et al. under Sections 6(c), 17(d), and 57(c) of the Investment Company Act and Rule 17d-1 thereunder, and under Section 12(h) of the Securities Exchange Act of 1934. The order permits Private Equities to engage in certain transactions with its wholly-owned subsidiary, MorAmerica Capital, and permits Private Equities and MorAmerica Capital to co-invest with certain affiliated entities. In addition, the order permits Private Equities and MorAmerica Capital to file Exchange Act reports on a consolidated basis. Applicants requested the order to permit Private Equities and MorAmerica Capital to operate as one company even though they are two legal entities. (Rel. IC-20887 - February 7)

HOLDING COMPANY ACT RELEASES

ALLEGHENY POWER SYSTEM, INC.

A supplemental order has been issued authorizing a proposal by Allegheny Power System, Inc. (APS), a registered holding company, to allow its nonutility subsidiary company, AYP Capital, Inc. (AYP), to engage in preliminary development activities and the acquisition, ownership and operation of exempt wholesale generators. AYP also is authorized to enter into contracts for consulting services to nonassociate companies. APS is authorized to increase its investment in AYP from \$500,000 to \$3 million, by purchasing AYP stock or by making capital contributions, through December 31, 1996. (Rel. 35-26229)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGES

The Commission approved a proposed rule change filed by the National Association of Securities Dealers (SR-NASD-94-64) that reorganizes the NASD Manual to make it easier to use. (Rel. 34-35334)

The Commission approved a proposed rule change filed by the Chicago Stock Exchange (SR-CHX-94-23) to permit odd-lot specialists to charge differentials in specified circumstances. (Rel. 34-35335)

The Commission has approved proposed rule changes (File Nos. SR-AMEX-94-59, SR-CBOE-94-49, SR-CHX-94-27, SR-MSRB-94-17, SR-NASD-94-72, SR-NYSE-94-43, SR-PSE-94-35, and SR-PHLX-94-52) pursuant to Rule 19b-4 under the Securities Exchange Act of 1934 relating to a continuing education requirement for registered persons. Publication of the approval order is expected in the Federal Register during the week of February 13. (Rel. 34-35341)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 NATIONSBANK CORP, NATIONSBANK CORPORATE CENTER, NC1007-19-04, CHARLOTTE, NC 28255 (704) 386-5000 (FILE 33-57533 - FEB. 01) (BR. 2)
- S-6 FIRST TRUST SPECIAL SITUATIONS TRUST SER 115, C/O NIKE SECURITIES L P, 1001 WARRENVILLE ROAD, LISLE, IL 60532 (708) 241-4141 - INDEFINITE SHARES. (FILE 33-57535 - FEB. 01) (BR. 18 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 787, 333 W WACKER DR, CHICAGO, IL 60606 (312) 917-7786 - INDEFINITE SHARES. (FILE 33-57539 - FEB. 01) (BR. 22 - NEW ISSUE)
- S-8 MERCANTILE BANCORPORATION INC, ONE MECANTILE CENTER, P O BOX 524, ST LOUIS, MO 63166 (314) 425-2525 - 2,475,000 (\$83,685,937.50) COMMON STOCK. (FILE 33-57543 - FEB. 01) (BR. 1)
- S-4 DTE HOLDINGS INC, 2000 2ND AVENUE, ROOM 2412, DETRIOT, MI 48226 (313) 237-8666 - 155,185,241 (\$4,316,089,515) COMMON STOCK. (FILE 33-57545 - FEB. 01) (NEW ISSUE)

REGISTRATIONS CONT.

- S-6 MUNICIPAL INVESTMENT TR FD INV GRADE PORT INTERM TERM SE DAF,
C/O DAVIS POLK & WARDWELL, 450 LEXINGTON AVENUE, NEW YORK, NY 10017
(212) 450-4540 - INDEFINITE SHARES. (FILE 33-57547 - FEB. 01) (BR. 17
- NEW ISSUE)
- S-3 WASHINGTON ENERGY CO, P.O. BOX 1869, SEATTLE, WA 98111 (206) 622-6767 -
1,000,000 (\$14,190,000) COMMON STOCK. (FILE 33-57549 - FEB. 01) (BR. 8)
- S-8 WESTAMERICA BANCORPORATION, 1108 FIFTH AVE, SAN RAFAEL, CA 94901
(415) 257-8000 - 182,625 (\$5,592,676) COMMON STOCK. (FILE 33-57551 -
FEB. 02) (BR. 1)
- S-4 FOOD 4 LESS HOLDINGS INC /CA/, 777 S HARBOR BLVD, LA HABRA, CA 90631
(714) 738-2000 - 22,356,042 COMMON STOCK. (FILE 33-88894 - JAN. 27)
(BR. 2)
- S-1 HOUSEHOLD AFFINITY FUNDING CORP, 2960 MEADE AVE, LAS VEGAS, NV 89102
(702) 222-4070 - 2,000,000 (\$2,000,000) EQUIPMENT TRUST CERTIFICATES.
(FILE 33-88932 - JAN. 31) (BR. 11)
- S-3 CYGNUS THERAPEUTIC SYSTEMS, 400 PENOBSCOT DR, REDWOOD CITY, CA 94063
(415) 369-4300 - 1,829,941 (\$14,983,556.91) COMMON STOCK. (FILE 33-88940 -
JAN. 31) (BR. 4)
- S-8 MICRO LINEAR CORP/CA, 2092 CONCOURSE DRIVE, SAN JOSE, CA 95131
(408) 433-5200 - 2,453,802 (\$8,248,654.32) COMMON STOCK. (FILE 33-88942 -
JAN. 31) (BR. 3)
- S-3 ADVANCED POLYMER SYSTEMS INC /DE/, 3696 HAVEN AVE, REDWOOD CITY, CA
94063 (415) -36-6-26 - 663,556 (\$3,184,406) COMMON STOCK. (FILE 33-88972 -
JAN. 31) (BR. 1)
- S-8 PMT SERVICES INC /TN/, TWO MARYLAND FARMS SUITE 200, BRENTWOOD, TN 37027
(615) 254-1539 - 765,000 (\$5,557,759.90) COMMON STOCK. (FILE 33-88974 -
JAN. 31) (BR. 6)
- S-8 PMT SERVICES INC /TN/, TWO MARYLAND FARMS SUITE 200, BRENTWOOD, TN 37027
(615) 254-1539 - 100,000 (\$871,960) COMMON STOCK. (FILE 33-88976 -
JAN. 31) (BR. 6)
- S-8 INTELLICORP INC, 1975 EL CAMINO REAL WEST, MOUNTAIN VIEW, CA 94040
(415) 965-5500 - 700,000 (\$1,487,500) COMMON STOCK. (FILE 33-89004 -
JAN. 31) (BR. 10)
- S-8 BIOCIRCUITS CORP, 1324 CHESAPEAKE TERRACE, SUNNYVALE, CA 94089
(415) 343-1961 - 71,914 (\$49,440.88) COMMON STOCK. (FILE 33-89006 -
JAN. 31) (BR. 4)
- S-8 ASECO CORP, 500 DONALD LYNCH BLVD, MARLBORO, MA 01752 (508) 481-8896 -
200,000 (\$1,800,000) COMMON STOCK. (FILE 33-89036 - FEB. 01) (BR. 8)
- S-4 NEXAGEN INC, 2860 WILDERNESS PLACE, BOULDER, CO 80301 (303) 444-5893 -
14,386,912 (\$92,615,746) COMMON STOCK. (FILE 33-89038 - JAN. 26) (BR. 4)
- S-4 ORNDA HEALTHCORP, 3401 W END AVE STE 700, NASHVILLE, TN 37203
(615) 383-8599 - 1,000,000 (\$14,687,500) COMMON STOCK. (FILE 33-89046 -
FEB. 01) (BR. 5)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
MONEY STORE TENNESSEE INC 1992-C		NO ITEMS								11/15/94	
MONEY STORE TENNESSEE INC 1992-D-I								X		11/15/94	
MONEY STORE TENNESSEE INC 1992-D-II								X		11/15/94	
MONEY STORE TENNESSEE INC 1993-C								X		11/15/94	
MONEY STORE TENNESSEE INC 1994-A								X		11/15/94	
MONEY STORE TENNESSEE INC 1994-C								X		11/15/94	
MONEY STORE VERMONT INC 1992-A								X		11/15/94	
MONEY STORE VERMONT INC 1992-D-I								X		11/15/94	
MONEY STORE VERMONT INC 1992-D-II								X		11/15/94	
MONEY STORE VERMONT INC 1993-C								X		11/15/94	
MONEY STORE VERMONT INC 1994-A								X		11/15/94	
MONEY STORE VERMONT INC 1994-C								X		11/15/94	
MONEY STORE WASHINGTON INC 1992-C		NO ITEMS								11/15/94	
MONEY STORE WASHINGTON INC 1992-D-I								X		11/15/94	
MONEY STORE WASHINGTON INC 1992-D-II								X		11/15/94	
MONEY STORE WASHINGTON INC 1993-C								X		11/15/94	
MONEY STORE WASHINGTON INC 1994-A								X		11/15/94	
MONEY STORE WISCONSIN INC 1993-C								X		11/15/94	
MONEY STORE 1992-A								X		11/15/94	
MONEY STORE 1992-D-I								X		11/15/94	
MONEY STORE 1992-D-II								X		11/15/94	
MORTGAGE BARON ALABAMA INC 1992-A								X		11/15/94	
MORTGAGE BARON ALABAMA INC 1992-D-I								X		11/15/94	
MORTGAGE BARON ALABAMA INC 1992-D-II								X		11/15/94	
MORTGAGE BARON ALABAMA INC 1993-C								X		11/15/94	
NATIONSBANK CORP	NC							X	X	01/17/95	
NAVISTAR FINANCIAL RETAIL RECEIVABLES CO	DE							X	X	01/09/95	
NEODATA SERVICES INC								X		01/17/95	
NOMURA ASSET SEC CORP MORT PASS THRO CER								X		12/25/94	
NOMURA ASSET SEC CORP MORT PASS THRO CER								X		12/25/94	
NOMURA ASSET SEC CORP MORT PASS THRO CER								X		12/25/94	
NORTH AMERICAN GAMING & ENTERTAINMENT CO	DE		X					X	X	01/17/95	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
NORTH BANCSHARES INC	DE				X	X					01/13/95	
NWNL COMPANIES INC	DE	X					X				01/17/95	
OCCIDENTAL PETROLEUM CORP /DE/	DE				X						01/25/95	
ONYX ACCEPTANCE GRANTOR TRUST 1994-1	DE				X						10/17/94	
PAGEMART INC	DE				X	X					01/19/95	
PAGING NETWORK INC	DE	X			X	X	X				01/11/95	
PAINWEBBER MOR AC CORP IV MOR PA THO CE	NY				X	X					11/25/94	
PATRICK PETROLEUM CO /DE/	DE	X				X					12/15/94AMEND	
PBT MASTER CREDIT CARD TRUST	GA				X	X					01/11/95	
PCI ASSOCIATES NO 9 LP	WA				X						12/09/94AMEND	
PENN TRAFFIC CO	PA				X	X					01/19/95	
PFIZER INC	DE				X	X					01/18/95	
PHILIP MORRIS COMPANIES INC	VA				X	X					01/26/95	
PHYSICIANS PHARMACEUTICAL SERVICES INC	CO			X							01/10/95	
PITTENCRIEFF COMMUNICATIONS INC	TX	X				X					01/10/95	
PM MANAGEMENT SYSTEMS INC						X	X				01/20/95	
PORTER MCLEOD NATIONAL RETAIL INC	DE				X						11/30/94	
PORTSMOUTH SQUARE INC	CA				X	X	X				01/12/95	
PREMIER BANCORP INC	LA				X						01/11/95	
PREMIER CONCEPTS INC /CO/	CO					X					03/03/94AMEND	
PRICE COMMUNICATIONS CORP	NY				X	X					01/12/95	
PROCTER & GAMBLE CO	OH				X	X					01/26/95	