

sec news digest

Issue 95-44

March 7, 1995

COMMISSION ANNOUNCEMENTS

NEW FAX NUMBER FOR OPAPER

Starting today the new fax number for the Office of Public Affairs, Policy Evaluation and Research is (202) 628-1064. Please record the number for future reference.

ENFORCEMENT PROCEEDINGS

IN THE MATTER OF FREDERICK ENTMAN, NORMAN ROTHSTEIN, FRANK PALUMBO, JACOB WONSOVER, HOWARD PERLES, M. RIMSON & CO., INC. AND MOSHE RIMSON

The Commission announced the settlement of administrative proceedings, instituted on December 28, 1994 pursuant to Section 8A of the Securities Act of 1933 and Sections 15(b)(4), 15(b)(6), and 19(h)(3) of the Securities Exchange Act of 1934, against Frank Louis Palumbo, a former registered representative and national sales director of J.W. Gant & Associates, Inc. The proceedings were based on allegations that in March, April, and August, 1989 Palumbo willfully violated and caused violations of Sections 5(a) and 5(c) of the Securities Act by facilitating sales of 300,000 shares of unregistered common stock of Gil-Med Industries, Inc. The Commission ordered Palumbo to cease and desist permanently from violating or causing violations and future violations of Sections 5(a) and 5(c) of the Securities Act, and suspended Palumbo from associating with any broker, dealer, municipal securities dealer, investment company, or investment adviser for a period of three months from entry of the Commission's order. (Rel. 33-7147; 34-35421)

SANJAY SAXENA BARRED

The Commission announced today the institution of proceedings pursuant to Sections 203(e) and 203(f) of the Investment Advisers Act of 1940 against Sanjay Saxena (Saxena), a registered investment adviser, individually and d/b/a The Phoenix Group, d/b/a Vital Information, and d/b/a Infinity Investments Partnership. Saxena consented to the simultaneous entry of an order barring him from association with any broker, dealer, municipal securities dealer, investment adviser or investment company. The Commission's order was based on the entry by consent of a Final Judgment of Permanent Injunction against Saxena, in which he neither admitted nor denied the Commission's allegations, and was ordered to pay disgorgement of \$703,000, and prejudgment and postjudgment interest totalling \$71,793.04.

The Commission's complaint alleged that Saxena made a fraudulent public offering of at least \$3.2 million of unregistered securities, fraudulently projected rates of return in excess of 50% annually, falsely stated that he would repay one-quarter of any investor losses, falsely stated that the investment was profitable, and diverted at least \$656,000 invested by 45 investors to repay other investors. (Rel. IA-1475)

SEC v. BORLINGHAUS, ET AL.

The Commission announced the filing of a complaint in the Southern District of New York against Michael Borlinghaus, Joseph Latona, Leonard Bellezza, Jeffrey F. Green, Joseph P. Greenwald, and Heinz Grein, charging them with insider trading in the securities of Motel 6, L.P., and Norton Co.

The Commission alleges that in 1990 Greenwald received material, nonpublic information concerning a planned tender offer for Motel 6 that originated with a Motel 6 executive. Greenwald thereafter tipped Green and Latona. Latona tipped Borlinghaus, who tipped Grein, who tipped Bellezza. Each defendant purchased Motel 6 stock and/or options.

The Commission also alleges that in 1990 Bellezza received information concerning a planned tender offer for Norton from a friend whose original source was a paralegal at a law firm representing the intended acquiror's financial advisor. Bellezza tipped Borlinghaus and Grein and arranged with them to purchase Norton securities in offshore accounts. Grein tipped Latona, who tipped Greenwald, who tipped Green, all of whom purchased Norton securities.

The Commission seeks injunctive relief, disgorgement, prejudgment interest and penalties. [SEC v. Borlinghaus, et al., 95 Civ. 1520, SDNY] (LR-14429)

FINAL JUDGMENT ENTERED AGAINST PNF INDUSTRIES, INC.

The Commission announced that on February 23 the United States District Court for the District of New Jersey entered a Final Judgment of Permanent Injunction and Other Relief against PNF Industries, Inc. PNF consented to the entry of the Final Judgment without admitting or denying the allegations contained in the Commission's complaint filed September 27, 1994. The Final Judgment enjoins PNF from violations of the antifraud, books and records and reporting provisions of the federal securities laws. The Final Judgment orders PNF to, within 60 days of entry of the Final Judgment, file its Annual Report on Form 10-KSB for its fiscal year ended August 31, 1993, and to amend or file certain other reports with the Commission.

In its complaint, the Commission alleged that, among other things, in connection with PNF's 1992 bid to be listed on the Emerging Company Marketplace of the American Stock Exchange, PNF materially overstated its assets and materially inflated its stockholders equity from a deficit of \$255,361 to a surplus of \$16,125,963; made false and misleading disclosures about PNF's licensing agreements and proposed licensing agreements; improperly recorded expenses and a consulting fee; and failed to disclose lack of auditor independence. [SEC v. PNF Industries, Inc., Alfred Avasso, Otis Hastings, Samuel Gottfried, James Neville, Alphonso Margino, Jeffrey Pearlman and Louis Fox, Civ. No. 94-4691-JCL, D.N.J.] (LR-14430; AAE Rel. 652)

INVESTMENT COMPANY ACT RELEASES

FRANK RUSSELL INVESTMENT COMPANY, ET AL.

An order has been issued on an application filed by Frank Russell Investment Company, et al. under Section 6(c) of the Investment Company Act for a conditional exemption from Sections 18(f), 18(g), and 18(i) of the Act. The order would permit applicants to offer an unlimited number of classes of shares representing interests in the same portfolio of securities. (Rel. IC-20939 - March 6)

NORWEST FUNDS, ET AL.

A notice has been issued giving interested persons until March 31 to request a hearing on an application filed by Norwest Funds, et al. for an order under Sections 6(c) and 17(b) of the Investment Company Act that would exempt applicants from Section 17(a), and under Rule 17d-1 to permit certain transactions in accordance with Section 17(d) and Rule 17d-1. The order would permit certain money market funds to sell their shares to affiliated funds. (Rel. IC-20940 - March 6)

HOLDING COMPANY ACT RELEASES

NEW ENGLAND ELECTRIC SYSTEM, ET AL.

A notice has been issued giving interested persons until March 27 to request a hearing on a proposal by New England Electric System, a registered holding company, New England Energy, Incorporated (NEEI), a wholly owned subsidiary company of NEES, and New England Power Company, also a wholly owned subsidiary company of NEES, for NEEI to refinance its present bank debt through an agreement for loans of up to \$225 million with a syndicate of banks. (Rel. 35-26243)

NATIONAL FUEL GAS COMPANY

A notice has been issued giving interested persons until March 27 to request a hearing on a proposal by National Fuel Gas Company (National), a registered holding company, to issue and sell, from time to time through December 31, 2000, up to 2,000,000 shares of its authorized but unissued common stock, \$1.00 par value, to the agent for participants in National's Dividend Reinvestment and Stock Purchase Plan. National proposes to use the proceeds from the sale of the common stock to repay existing short-term and long-term debt, to pay interest and dividends, to make additional capital contributions to its wholly owned subsidiaries and for other corporate purposes. (Rel. 35-26243)

THE COLUMBIA GAS SYSTEM, INC.

A notice has been issued giving interested persons until March 27 to request a hearing on a proposal by The Columbia Gas System, Inc., a registered holding company, to amend its certificate of incorporation to change the description of preferred stock, as presently authorized, in order to permit the use of preferred stock pursuant to a proposed shareholder rights plan. The Commission has authorized the solicitation of proxies. (Rel. 35-26244)

SELF-REGULATORY ORGANIZATIONS

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the National Securities Clearing Corporation (SR-NSCC-95-02) implementing a one day settling capability. Publication of the proposal is expected in the Federal Register during the week of March 6. (Rel. 34-35442)

PROPOSED RULE CHANGE

The Pacific Stock Exchange filed a proposed rule change (SR-PSE-95-06) to amend Articles V and VIII of its Constitution to allow the PSE to approve business trusts, limited liability companies and other organizational structures as member organizations. Publication of the proposal is expected in the Federal Register during the week of March 6. (Rel. 34-35443)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 DURACELL INTERNATIONAL INC, BERKSHIRE CORPORATE PARK, BETHEL, CT 06801
(203) 796-4000 - 11,500,000 (\$483,718,750) COMMON STOCK. (FILE 33-57857 - FEB. 28) (BR. 3)
- S-3 SOUTHERN NATIONAL CORP /NC/, 500 N CHESTNUT ST, LUMBERTON, NC 28358
(919) 671-2000 - 5,500,000 (\$121,000,000) COMMON STOCK. (FILE 33-57859 - FEB. 28) (BR. 1)
- S-3 SOUTHERN NATIONAL CORP /NC/, 500 N CHESTNUT ST, LUMBERTON, NC 28358
(919) 671-2000 - 729,218 (\$16,042,796) COMMON STOCK. (FILE 33-57861 - FEB. 28) (BR. 1)
- S-3 AMERICAN MAIZE PRODUCTS CO, 250 HARBOR DR, P O BOX 10128, STAMFORD, CT 06902 (203) 356-9000 - 757,943 (\$30,317,720) COMMON STOCK. (FILE 33-57863 - FEB. 28) (BR. 4)
- S-8 SOUTHERN NATIONAL CORP /NC/, 500 N CHESTNUT ST, LUMBERTON, NC 28358
(919) 671-2000 - 4,000,000 (\$88,000,000) COMMON STOCK. (FILE 33-57865 - FEB. 28) (BR. 1)
- S-8 SOUTHERN NATIONAL CORP /NC/, 500 N CHESTNUT ST, LUMBERTON, NC 28358
(919) 671-2000 - 3,000,000 (\$66,000,000) COMMON STOCK. (FILE 33-57867 - FEB. 28) (BR. 1)
- S-8 SOUTHWESTERN PUBLIC SERVICE CO, SPS TOWER, TYLER AT SIXTH ST, AMARILLO, TX 79101 (806) 378-2121 - 500,000 (\$14,093,750) COMMON STOCK. (FILE 33-57869 - FEB. 28) (BR. 8)
- S-6 GOVERNMENT SECURITIES INC FD GNMA SER 1Y DEFINED ASSET FUNDS,
450 LEXINGTON AVENUE, C/O DAVIS POLK & WARDWELL, NEW YORK, NY 10017
(212) 450-4540 - INDEFINITE SHARES. (FILE 33-57873 - FEB. 28) (BR. 22 - NEW ISSUE)

REGISTRATIONS CONT.

- S-6 CORPORATE INCOME FUND MON PYMT SER 319 DEFINED ASSET FDS,
450 LEXINGTON AVENUE, C/O DAVIS POLK & WARDWELL, NEW YORK, NY 10017
(MUL) L - INDEFINITE SHARES. (FILE 33-57875 - FEB. 28) (BR. 22
- NEW ISSUE)
- S-6 DEFINED ASSET FUNDS MUNICIPAL INVT TR FD MULTISTATE SER 86,
C/O DAVIS POLK & WARDWELL, 450 LEXINGTON AVE, NEW YORK, NY 10017 -
INDEFINITE SHARES. (FILE 33-57877 - FEB. 28) (NEW ISSUE)
- S-8 WESTVACO CORP, 299 PARK AVE, NEW YORK, NY 10171 (212) 688-5000 -
3,225,000 (\$128,798,438) COMMON STOCK. (FILE 33-57879 - FEB. 28) (BR. 8)
- S-8 WESTVACO CORP, 299 PARK AVE, NEW YORK, NY 10171 (212) 688-5000 - 75,000
(\$2,995,313) COMMON STOCK. (FILE 33-57881 - FEB. 28) (BR. 8)
- S-6 DEFINED ASSET FUNDS MUNICIPAL INSURED SERIES 2,
C/O DAVIS POLK & WARDWELL, 450 LEXINGTON AVE, NEW YORK, NY 10017
(212) 450-4540 - INDEFINITE SHARES. (FILE 33-57883 - FEB. 28) (BR. 22
- NEW ISSUE)
- S-8 TYCO INTERNATIONAL LTD, ONE TYCO PARK, EXETER, NH 03833 (603) 778-9700
- 500,000 (\$25,000,000) COMMON STOCK. (FILE 33-57885 - FEB. 28) (BR. 10)
- SB-2 WILD WINGS INC, 899 SOUTH ARTISTIC CIRCLE, SPRINGFIELD, UT 84663
(801) 491-4066 - 100,000 (\$100,000) COMMON STOCK. (FILE 33-89714 -
FEB. 24) (BR. 12 - NEW ISSUE)
- S-1 EXPERT SOFTWARE INC, 800 DOUGLAS RD, STE 750 EXECUTIVE TOWER,
CORAL GABLES, FL 33134 (305) 567-9990 - 2,300,000 (\$25,300,000)
COMMON STOCK. UNDERWRITER: HAMBRECHT & QUEST INC, PIPER JAFFRAY INC.
(FILE 33-89758 - FEB. 24) (BR. 9 - NEW ISSUE)
- S-1 WESTERN POWER & EQUIPMENT CORP, 4601 N E 77TH AVE, STE 200, VANCOUVER,
WA 98662 (206) 253-2346 - 3,450,000 (\$20,815,000) COMMON STOCK. 1
WARRANTS, OPTIONS OR RIGHTS. 331,250 (\$2,222,000) COMMON STOCK. (FILE
33-89762 - FEB. 24) (BR. 10 - NEW ISSUE)
- S-8 MESA LABORATORIES INC, 3904 YOUNGFIELD ST, WHEAT RIDGE, CO 80033
(303) 431-4474 - 300,000 (\$762,801) COMMON STOCK. (FILE 33-89808 -
FEB. 28) (BR. 8)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
ADEN ENTERPRISES INC	CA	X									02/07/95	
AES CORPORATION	DE				X						02/14/95	
AGRISTAR INC	DE			X		X					02/01/95	
AIR LA INC	DE				X						02/10/95	
ALEXANDERS INC	DE				X						02/06/95	
ALTEON INC /DE	DE				X						01/11/95	
ATHENA NEUROSCIENCES INC/DE	DE		X				X				02/08/95	
BAY NETWORKS INC	DE				X	X					02/07/95	
BENEFICIAL CORP	DE	X									12/19/94	
BOODIE NOELL PROPERTIES INC	DE						X				12/28/94AMEND	
CAPTEC FRANCHISE CAPITAL PARTNERS LP III	DE		X				X				01/31/95AMEND	
CHINA RESOURCES DEVELOPMENT INC	NV						X				12/02/94AMEND	
CITY HOLDING CO	WV						X				12/20/94AMEND	
CMC SECURITIES CORP II REMIC PASS THR CE						X	X				01/25/95	
CMC SECURITIES CORP II REMIC PASS THR CE						X	X				01/25/95	
CMC SECURITIES CORP II REMIC PASS THR CE						X	X				01/25/95	
CMC SECURITIES CORP II REMIC PASS THR CE						X	X				01/25/95	
CMC SECURITIES CORP II REMIC PASS THR CE						X	X				01/25/95	
CMC SECURITIES CORP II REMIC PASS THR CE						X	X				01/25/95	
CMC SECURITIES CORP II REMIC PASS THR CE						X	X				01/25/95	
CMC SECURITIES CORP II REMIC PASS TRH CE						X	X				01/25/95	
CMC SECURITIES CORP REMIC PASS THR CERT						X	X				01/25/95	
COLONIAL GROUP INC /MA/	MA				X						03/31/95	
COLUMBIA HCA HEALTHCARE CORP/	DE				X	X					02/17/95	
COVENTRY CORP	DE		X				X				02/06/95	
DAKOTA EQUITIES LTD		X	X				X				01/30/95	
DANKA BUSINESS SYSTEMS PLC				X	X						02/09/95	
DEERE & CO	DE						X				02/21/95	
DEERE JOHN CAPITAL CORP	DE				X	X					02/21/95	
DEERE JOHN OWNER TRUST 1994-A	DE				X	X					01/17/95	
DELL COMPUTER CORP	DE				X	X					02/21/95	
DIAGNOSTIC IMAGING SERVICES INC /DE	DE		X			X	X				02/08/95	
DISCOVER CARD MASTER TRUST I	DE			X	X						02/14/95	
DOMINION RESOURCES INC /VA/	VA			X							02/20/95	
DONNELLEY R R & SONS CO	DE			X	X						02/21/95	
EXIDE ELECTRONICS GROUP INC	DE		X				X				02/08/95	
F&M NATIONAL CORP	VA				X						02/15/95	
FCC NATIONAL BANK					X	X					02/09/95	
FLEET FINANCIAL GROUP INC /RI/	RI			X	X						02/21/95	
FORD MOTOR CREDIT CO	DE				X						02/21/95	
FORT HOWARD CORP	DE				X						02/08/95	
GEORGIA PACIFIC CORP	GA				X						02/21/95	
GO VIDEO INC	DE				X		X				02/09/95	
GOLD CAPITAL CORP /CO/	CO			X		X					12/28/94	
GROWTH ENVIRONMENTAL INC	IL		X			X					01/26/95	
HALDANE BERNARD ASSOCIATES INC	FL				X						02/01/95	
HARROW INDUSTRIES INC	DE		X			X					02/21/95	
HEALTHSOUTH CORP	DE				X	X					02/21/95	
HEART LABS OF AMERICA INC/FL/	FL				X	X					02/06/95	
HEARTLAND WIRELESS COMMUNICATIONS INC	DE		X			X					12/01/94AMEND	
HYDROMER INC	NJ					X					01/06/95AMEND	
INSURANCE AUTO AUCTIONS INC /CA	CA				X	X					02/07/95	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
ISRAEL TECH ACQUISITION CORP	DE					X					02/06/95	
ITT HARTFORD GROUP INC /DE	DE					X					02/14/95	
KEARNY STREET REAL ESTATE CO LP	DE					X	X				01/31/95	
KELLEY OIL & GAS PARTNERS LTD	TX					X	X				02/10/95	
KIRLIN HOLDING CORP	DE					X					01/18/95	
LOCKHEED CORP	DE					X	X				02/21/95	
LOIS/USA INC	DE			X		X					01/13/95AMEND	
MALAN REALTY INVESTORS INC						X					11/30/94AMEND	
MATTHEWS INTERNATIONAL CORP	PA					X	X				02/21/95	
MCDERMOTT J RAY SA				X		X					02/14/95	
MEDICAL DIAGNOSTICS INC/DE	DE			X		X					02/14/95	
MEDICAL RESOURCE COMPANIES OF AMERICA	NV			X		X					01/31/95	
NATIONSBANK CORP	NC					X	X				02/16/95	
NATIONSBANK OF DELAWARE NA						X	X				02/15/95	
NAVISTAR FINANCIAL RETAIL RECEIVABLES CO	DE					X	X				02/15/95	
NEW YORK BANCORP INC	DE			X		X					01/27/95	
NORD RESOURCES CORP	DE					X	X				01/20/95	
NORWEST CORP	DE					X					02/17/95	
OLYMPIC RECEIVABLES FINANCE CORP	DE					X					02/09/95	
PACIFIC GAS & ELECTRIC CO	CA					X					02/21/95	
PACIFIC REHABILITATION & SPORTS MEDICINE	DE			X		X					01/31/95	
PACIFIC TELECOM INC	WA			X		X					02/15/95	
PETSTUFF INC	DE					X	X				02/07/95	
QUIZNOS FRANCHISE CORP	CO					X					11/21/94AMEND	
RESOLUTION TRUST CORP COMM MORT PAS THRO						X	X				10/25/94	
RESOLUTION TRUST CORP COMM MORT PAS THRO						X	X				12/25/94	
RESOURCE RECYCLING TECHNOLOGIES INC	DE			X		X					02/02/95	
RESPONSE TECHNOLOGIES INC	TN			X		X					02/14/95	
SCFC RECREATIONAL VEHICLE LOAN TRUST 199	IL			X		X					02/14/95	
SCHULT HOMES CORP	IN					X					02/17/95	
SEARS CREDIT ACCOUNT MASTER TRUST II	DE					X	X				02/15/95	
SOMATIX THERAPY CORPORATION	DE			X		X	X				02/13/95AMEND	
SUBURBAN BANCSHARES INC	DE					X	X				02/03/95	
SULCUS COMPUTER CORP	PA										02/24/93AMEND	
TCF FINANCIAL CORP	DE			X		X					02/08/95	
THERMO PROCESS SYSTEMS INC	DE			X		X					02/06/95	
TRAVEL PORTS OF AMERICA INC	NY					X	X				02/15/95	
U S TECHNOLOGIES INC	DE			X		X					01/23/95	
ULTIMATE ELECTRONICS INC	DE					X	X				02/09/95	
VIRGINIA ELECTRIC & POWER CO	VA					X					02/20/95	
VORNADO REALTY TRUST	MD					X	X				02/06/95	
XYTRONYX INC	DE					X	X				02/10/95	
AAMES CAPITAL CORP	CA					X					02/15/95	
ADVANCE DISPLAY TECHNOLOGIES INC	CO			X	X	X					01/05/95AMEND	
AFGL INTERNATIONAL INC	NV			X		X					01/31/95	
AKORN INC	LA					X	X				06/30/94	
ALLEGIANT PHYSICIAN SERVICES INC	DE					X					02/16/95	
ALLEN ETHAN INTERIORS INC	DE					X	X				10/24/94AMEND	
ALLERION INC	NJ					X	X				02/17/95	
ALOETTE COSMETICS INC	PA					X	X				01/13/95	
ALPHABYTES INC	CO			X		X	X				01/03/95AMEND	
AMERICAN CONSOLIDATED GROWTH CORP	DE					X	X				02/08/95	
AMERICAN EXP REC FIN COR AME EXP MAS TR	DE					X	X				02/13/95	
AMERICAN EXP REC FIN COR AME EXP MAS TR	DE					X	X				02/13/95	
AMERICAN EXP REC FIN COR AME EXP MAS TR	DE					X	X				02/13/95	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
AMERICAN EXP REC FIN CORP AME EXP MAS TR	DE					X	X			02/13/95	
AMERICAN EXP REC FIN CORP AME EXP MAS TR	DE					X	X			02/13/95	
AMERICAN EXP REC FIN CORP AME EXP MAS TR	DE					X	X			02/13/95	
AMERICAN HOMEPATIENT INC	DE	X				X	X			12/22/94	AMEND
AMERICAN RECREATION CO HOLDINGS INC	DE					X	X			02/17/95	
AMERIPAGE INC	NV				X		X			02/13/95	
AMTECH CORP	TX					X				01/25/95	
ASSET INVESTORS CORP	MD	X								02/21/95	
ATLANTIC GULF COMMUNITIES CORP	DE					X				02/07/95	
BABYSTAR INC	DE	X	X					X		01/31/95	
BANYAN HOTEL INVESTMENT FUND	DE	X								02/15/95	
BARR LABORATORIES INC	NY	X								02/22/95	
BELL SPORTS CORP	DE					X	X			02/15/95	
BELMAC CORP /FL/	FL	X						X		02/01/95	
BETHEL BANCORP	ME					X				02/06/95	
BIRD CORP	MA	X						X		08/22/94	AMEND
BNL FINANCIAL CORP	IA					X				01/18/95	
BNY MASTER CREDIT CARD TRUST	NY					X	X			02/15/95	
BOATRACS INC /CA/	CA					X				02/10/95	
BONNEVILLE PACIFIC CORP	DE		X			X				02/15/95	
BORDEN INC	NJ					X		X		02/16/95	
CABLEVISION INDUSTRIES CORP	DE					X	X			02/06/95	
CABRE CORP	DE					X				02/10/95	
CAGY INDUSTRIES INC	DE					X	X			01/25/95	
CALIFORNIA FEDERAL BANK	CA							X		01/25/95	
CAMBRIDGE NEUROSCIENCE INC	DE					X	X			02/08/95	
CAPITAL ONE FINANCIAL CORP	DE					X				02/16/95	
CARDIODYNAMICS INTERNATIONAL CORP	CA	X								02/07/95	
CASINO RESOURCE CORP	MN					X				02/15/95	
CENTER BANKS INC	DE					X				02/15/95	
CENTRAL LIFE ASSURANCE CO	IA					X	X			02/01/95	
CHAMPION HEALTHCARE CORP /TX/	DE							X		12/06/94	AMEND
CHILDRENS BROADCASTING CORPORATION	MN							X		06/23/94	AMEND
CHILDRENS BROADCASTING CORPORATION	MN							X		08/23/94	AMEND
CHURCHILL TECHNOLOGY INC	CO	X				X	X			02/10/95	
CNB BANCSHARES INC	IN					X	X			02/01/95	
CODED COMMUNICATIONS CORP /DE/								X		02/07/95	
COHO ENERGY INC	TX							X		02/15/95	AMEND
COLUMBUS ENERGY CORP	CO					X	X			02/13/95	
COMCAST CORP	PA	X						X		02/09/95	
COMMUNICATIONS & ENTERTAINMENT CORP	NV	X						X		12/08/94	AMEND
COMPREHENSIVE ENVIRONMENTAL SYSTEMS INC	DE				X					02/07/95	
CONCOURSE CORP	MN				X					01/09/95	
CONTISECURITIES ASSET FD CORP CTS ADJUST	NY					X	X			01/25/95	
CONTISECURITIES ASSET FUND CORP CTS ADJU	NY					X	X			01/25/95	
CORESTATES HOME EQUITY TRUST 1993-2	NY							X		02/16/95	
CORESTATES HOME EQUITY TRUST 1994-2	NY					X				02/16/95	
CRYSTAL BRANDS INC	DE	X								02/17/95	
CZECH FUND	DE	X				X	X			09/30/94	
DAKA INTERNATIONAL INC	DE	X						X		02/23/95	
DATAGUARD RECOVERY SERVICES INC	KY	X						X		02/03/95	
DEERE JOHN OWNER TRUST 1994-A	DE					X	X			02/15/95	
DEPARTMENT 56 INC	DE					X	X			02/17/95	
DIMAC CORP	DE									NO ITEMS	02/03/95
DIVERSIFIED FOOD MANUFACTURERS LTD	DE	X	X		X			X		01/03/95	
DIVERSIFIED INDUSTRIES INC	DE				X			X		02/01/95	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
DRY DAIRY INTERNATIONAL INC	UT	X						X		02/15/95	
EASCO CORP	MD							X		01/18/95AMEND	
EASCO CORP	MD			X				X		02/15/95	
EDISON THOMAS INNS INC	MI	X						X		02/03/95	
EL CHICO RESTAURANTS INC	TX			X		X				02/09/95	
ELTRON INTERNATIONAL INC	CA							X		11/23/94AMEND	
ENERGY SERVICE COMPANY INC	DE			X		X				06/30/94	
EV ENVIRONMENTAL INC	DE							X		12/07/95AMEND	
FALCON DRILLING CO INC	DE			X		X				02/15/95	
FAMILY RESTAURANTS	DE			X						02/22/95	
FF BANCORP INC	FL			X						02/17/95	
FIGGIE INTERNATIONAL INC /DE/	DE	X						X		02/22/95	
FIRST AMERICAN CORP /TN/	TN			X						02/23/95	
FIRST DEPOSIT NAT BK FIRST DEP MAS TR AS				X						02/15/95	
FIRST DEPOSIT NAT BK FIRST DEP MAS TR AS				X						02/15/95	
FIRST DEPOSIT NATL BK FIRST DEP MA TR AS				X						02/15/95	
FIRST DEPOSIT NATL BK FIRST DEP MA TR AS				X						02/15/95	
FIRST REAL ESTATE INVESTMENT TRUST OF NE	NJ			X						02/17/95	
FIRSTIER FINANCIAL INC /NE/	NE							X		01/03/95AMEND	
FREQUENCY ELECTRONICS INC	DE			X						01/27/95	
FRONTIER CORP /NY/	NY			X						02/21/95	
FSI INTERNATIONAL INC	MN							X		12/23/94AMEND	
FULTON FINANCIAL CORP	PA			X		X				02/19/95	
FURRS BISHOPS INC	DE			X		X				01/24/95	
GAMING CORP OF AMERICA	MN		X					X		02/06/95	
GE CAPITAL MORTGAGE SERVICES INC	NJ									11/25/94AMEND	
GE CAPITAL MORTGAGE SERVICES INC	NJ									12/27/94	
GILMER FINANCIAL SERVICES INC	DE			X		X				02/15/95	
GOLD EXPRESS CORP	WA		X	X		X				12/30/94	
GRAND UNION CAPITAL CORP	DE			X						02/06/95	
GRAND UNION HOLDINGS CORP	DE			X						02/16/95	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE									01/31/95	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE									01/31/95	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE									01/31/95	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE									01/31/95	
GREAT WESTERN BANK MORTGAGE PASS THROUGH										01/31/95	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE									01/31/95	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE									01/31/95	
GREENFIELD INDUSTRIES INC /DE/	DE			X		X				01/30/95	
GREENSTONE INDUSTRIES INC	DE		X			X				02/03/95	
GREENSTONE INDUSTRIES INC	DE			X		X				02/15/95	
GROW GROUP INC	NY			X		X				02/14/95	
HARNISCHFEGER INDUSTRIES INC	DE			X						02/17/95	
HAWAIIAN AIRLINES INC/HI	HI			X		X				02/14/95	
HEARTLAND WIRELESS COMMUNICATIONS INC	DE		X			X				01/27/95	
HENDERSON CITIZENS BANCSHARES INC	TX					X				12/23/94AMEND	
HEXCEL CORP /DE/	DE			X		X				02/09/95	
HILLSIDE BEDDING INC	DE		X			X				02/06/95	
HOME HOLDINGS INC	DE									02/13/95	
HOME THEATER PRODUCTS INTERNATIONAL INC	NY			X		X				02/15/95	
HOMEFED CORP	DE					X				02/16/95	
HONDA AUTO RECEIVABLES 1992-A GRANTOR TR	CA			X		X				02/16/95	
HONDA AUTO RECEIVABLES 1994-A GRANTOR TR	CA			X		X				02/16/95	
HOUSEHOLD CREDIT CARD TRUST 1991-1	NV					X				02/16/95	
HOUSEHOLD CREDIT CARD TRUST 1991-2	DE					X				02/16/95	

8&K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8&K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
HOUSEHOLD CREDIT CARD TRUST 1992-1	DE							X		02/16/95	
HOUSEHOLD FIN CORP PRIVATE LABEL CRE CAR	DE							X		02/16/95	
HOUSEHOLD FINANCE CORP	DE			X	X					02/21/95	
HUBCO INC	NJ			X	X					02/14/95	
IBM CREDIT RECEI INC IBM CRE REC LEASE A						X	X			02/15/95	
IMPERIAL FEDERAL SAVINGS ASSO MOR PA TH								X		11/30/94	
IMPERIAL FEDERAL SAVINGS ASSO MOR PA TH								X		12/30/94	
IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH								X		11/30/94	
IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH								X		11/30/94	
IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH	CA							X		11/30/94	
IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH								X		11/30/94	
IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH								X		11/30/94	
IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH								X		12/30/94	
IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH								X		12/30/94	
IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH	CA							X		12/30/94	
IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH								X		12/30/94	
IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH								X		12/30/94	
INDEPENDENT TELEMEDIA GROUP INC	CO	X	X			X	X			01/03/95	
INSIGNIA FINANCIAL GROUP INC ET AL	DE							X		12/08/94	AMEND
INTERNATIONAL BANCSHARES CORP	DE		X					X		02/09/95	
INTERTRANS CORP	TX					X	X			02/14/95	
ISRAMCO INC	DE					X	X			02/21/95	
JCP RECEIVABLES INC	DE							X		02/15/95	
JENNIFER CONVERTIBLES INC	DE					X	X	X		02/10/95	
KAISER RESOURCES INC	DE					X				02/02/95	
KTI INC	NJ		X			X	X			02/08/95	
LCS INDUSTRIES INC	DE					X				01/25/95	
LIFE PARTNERS GROUP INC	DE		X					X		01/30/95	
LIGAND PHARMACEUTICALS INC	DE					X				02/06/95	
LUXCEL GROUP INC	DE					X				02/10/95	
MANAGEMENT TECHNOLOGIES INC	NY					X				02/16/95	
MARSHALLTOWN FINANCIAL CORP	DE					X				01/13/95	
MASON DIXON BANCSHARES INC/MD	MD					X	X			02/09/95	
MBNA AMERICA BK NAT ASSOC MBNA MASTER CR								X		02/14/95	
MBNA AMERICA BK NATIONAL ASSOC MBNA CRED	DE							X		02/14/95	
MBNA CORP	MD							X		01/31/95	
MBNA MASTER CREDIT CARD TRUST								X		02/14/95	
MEDIMMUNE INC /DE	DE							X		02/14/95	
MERIDIAN POINT REALTY TRUST IV CO	MO							X		02/10/95	
MERIDIAN POINT REALTY TRUST 83	CA							X		02/10/95	
MERIT SOFTWARE INC	DE							X		02/16/95	
METRIC INCOME TRUST SERIES INC	CA							X	X	02/15/95	
MINNESOTA POWER & LIGHT CO	MN							X		02/23/95	
MMCA AUTO RECEIVABLES INC	DE							X	X	02/10/95	
MORRISON KNUDSEN CORP	DE							X		02/01/95	
MSU CORP	FL								X	02/03/95	
MULTIMEDIA INC	SC							X		02/23/95	
WASH FINCH CO	DE					X			X	02/14/95	
NATIONAL GYPSUM CO /DE/	DE							X	X	02/13/95	
NATURES BOUNTY INC	DE							X	X	02/03/95	
NEVADA ENERGY COMPANY INC	DE		X						X	11/30/94	
NEW SOUTH AUTO TRUST 1994-B								X	X	02/09/95	
NEW SOUTH FEDERAL SAVINGS BANK NEW SOUTH								X	X	02/09/95	
NEW WORLD POWER CORPORATION	DE							X		02/07/95	
NISSAN AUTO RECEIVABLES 1994-A GRANTOR T	DE							X	X	02/15/95	
OAKWOOD MORTGAGE INVESTORS INC OMI TRUST								X		02/15/95	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ONECOMM CORP	DE				X	X				02/13/95	
ONEOK INC	DE				X					02/14/95	
OSICOM TECHNOLOGIES INC	NJ				X	X				05/31/93	
OSTEOTECH INC	DE				X					02/03/95	
PBT MASTER CREDIT CARD TRUST	GA				X	X				02/10/95	
PCI ASSOCIATES NO 9 LP	WA				X					02/08/95	
PENNCORP FINANCIAL GROUP INC /DE/	DE				X					02/20/95	
PET INC	DE	X					X			02/09/95	
PHOTO ACOUSTIC TECHNOLOGY INC	NV		X							02/14/95	
PIONEER BANCSHARES INC	DE		X			X				02/06/95	
PROTSOURCE CORP	CA			X		X				02/20/95	
QUEST MEDICAL INC	TX				X					02/16/95	
RAILTEX INC	TX		X				X			02/03/95	
RESOLUTION TRUST CORP COMM MOR PASS THRO					NO ITEMS					09/26/94	
RESOLUTION TRUST CORP COMM MORT PAS THRO					X	X				01/25/95	
RESTOR INDUSTRIES INC	DE				X					02/16/95	
REVCO D S INC	DE				X					02/14/95	
RIDGEWOOD ELECTRIC POWER TRUST II	DE		X			X				01/17/95	
RIDGEWOOD ELECTRIC POWER TRUST III	DE		X			X				01/17/95	
ROBESON INDUSTRIES CORP	DE	X			X					02/03/95	
ROCKEFELLER CENTER PROPERTIES INC	DE				X	X				02/22/95	
ROCKWELL INTERNATIONAL CORP	DE				X	X				02/22/95	
RULE INDUSTRIES INC	MA					X				01/06/95	AMEND
SANFILIPPO JOHN B & SON INC	DE				X					01/19/95	
SARATOGA RESOURCES INC	UT						X			01/30/95	
SAYETT GROUP INC	NY		X			X				02/07/95	
SBS ENGINEERING INC/NM	NM				X					12/31/94	
SCIENCE MANAGEMENT CORP /NJ/	DE				X					01/05/95	
SECURITY CONNECTICUT CORP	DE				X	X				02/16/95	
SHAWMUT NATIONAL CORP	DE				X	X				02/21/95	
SI DIAMOND TECHNOLOGY INC	TX				X					02/10/95	
SIGNET CREDIT CARD TRUST 1990-1	NY				X	X				02/15/95	
SILVERADO MINES LTD					X	X				02/16/95	
STIFEL FINANCIAL CORP	DE					X				02/07/95	
STRUCTURED ASSET SECURITIES CORPORATION	DE				X	X				12/21/94	
STUARTS DEPARTMENT STORES INC	DE				X	X				02/16/95	
SWING N SLIDE CORP /DE/	DE				X	X				01/18/95	
SYSTEMIX INC /DE	DE				X					02/02/95	
TCSI CORP	NV				X					01/20/94	
TCSI CORP	NV				X					01/19/95	
TCSI CORP	NV				X					01/20/95	
TCSI CORP	NV				X					01/24/95	
TCSI CORP	NV				X					01/25/95	
TCSI CORP	NV				X					02/01/95	
TELETOUCH COMMUNICATIONS INC	DE				X	X				02/20/95	
TERRANO CORP	NE				X					02/14/95	
THERATX INC /CA/	CA				X	X				02/09/95	
TITLE WAVE STORES INC	MN				X	X				02/14/95	
TOUCHSTONE APPLIED ASSOCIATES INC	NY				X					02/10/95	
TRANSWORLD HOME HEALTHCARE INC	NY				X	X				02/02/95	
TRIDENT NGL HOLDING INC	DE				X					02/16/95	
U S AUTOMOBILE ACCEPTANCE CORP	DE	X		X						01/01/95	
UACSC 1995-A GRANTOR TRUST	DE				X					02/14/95	
UACSC 1995-A GRANTOR TRUST	DE				X	X				02/21/95	
UMC ELECTRONICS CO	DE						X			01/31/95	