

sec news digest

Issue 95-177

September 13, 1995

RULES AND RELATED MATTERS

PROPOSED RULEMAKING

The Commission issued a release soliciting public comment on a proposed amendment to Rule 3a12-8 under the Securities Exchange Act of 1934. Rule 3a12-8 exempts certain designated foreign government securities for purposes of trading futures contracts on those securities. The amendment would add the debt securities of Mexico to the list of designated foreign government securities that are exempted by Rule 3a12-8. Publication of the proposed rule amendment is expected in the Federal Register during the week of September 18. (Rel. 34-36213; International Series Rel. 852; File No. S7-26-95)

ENFORCEMENT PROCEEDINGS

ADMINISTRATIVE PROCEEDING INSTITUTED AGAINST WILLIAM COOPER

The Commission issued an Order Instituting Public Administrative Proceeding pursuant to Sections 15(b) and 19(h) of the Exchange Act against William E. Cooper (Cooper), formerly associated with Vestcorp Securities, Inc., a broker-dealer formerly registered with the Commission. The Order alleges that on November 4, 1994, Cooper was permanently enjoined from future violations of the antifraud provisions of the federal securities laws and that on February 2, 1995, Cooper, in a related criminal proceeding, was convicted on two counts of mail fraud and sentenced to 10 years in prison and ordered to pay \$73,127,020 in restitution.

The Commission's complaint in this action alleged that Cooper engaged in the fraudulent offer and sale of securities in the form of limited partnerships and misappropriated client funds from a pension administrator controlled by Cooper and others.

A hearing will be scheduled to take evidence on the staff's allegations and to afford the respondent an opportunity to present any defenses thereto. The purpose of the hearing is to determine whether the allegations are true and whether any remedial action should be ordered by the Commission. (Rel. 34-36214)

PETER OLSEN ENJOINED AND BARRED FROM PENNY STOCK OFFERINGS

The Commission announced that Peter F. Olsen, a defendant in a civil action filed by the Commission in the U.S. District Court for the Southern District of New York on September 1, 1994, has been permanently enjoined from violations of the registration and antifraud provisions of the federal securities laws. Olsen offered and sold unregistered securities issued by Olsen Laboratories, Inc., and made misrepresentations and omissions of material fact in connection with the offers and sales of Olsen Labs securities. Olsen consented to the entry of the injunction. The Court also ordered disgorgement, but waived payment of the disgorgement and did not impose civil penalties based upon Olsen's demonstrated inability to pay.

In a related administrative proceeding, Olsen consented to an order barring him from participating in a penny stock offering. [SEC v. Olsen Laboratories, Inc., 94 Civ. 6280, DC] (LR-14635); Administrative Proceeding (Rel. 34-36218)

CIVIL ACTION AGAINST QUALIFIED PENSIONS, INC., ET AL.

The Commission announced the filing today of a Complaint and Applications for a Temporary Restraining Order, Preliminary Injunction and other emergency relief against Qualified Pensions, Inc. (QPI) and Jerry G. Allison (Allison) in the United States District Court for the District of Columbia. The Commission also named as relief defendants Scott T. Woodward, S.T. Woodward Design and Construction, Inc., and The Lynx Land and Mining Company. The Complaint alleges that QPI and Allison misappropriated at least \$4.5 million in retirement savings that were entrusted to QPI by its clients to be maintained in Individual Retirement Accounts and other retirement savings plans, and that they effected securities transactions for the account of QPI's customers without registering as brokers. The complaint alleges that at least \$2 million of the misappropriated funds were transferred to the relief defendants. The complaint alleges QPI and Allison violated Section 17(a) of the Securities Act of 1933 (Securities Act) Sections 10(b), 15(a) and 15(c) of the Securities Exchange Act of 1934 (Exchange Act) and Rules 10b-5 and 15c1-2 thereunder. The Commission applied to the Court for emergency orders freezing Allison's and QPI's assets, and freezing all assets received by the relief defendants from QPI and Allison, ordering an accounting and appointing a receiver. [SEC v. Qualified Pensions, Inc., et al., Civil Action No. 95-1746, SSH, D.D.C.] (LR-14636)

INVESTMENT COMPANY ACT RELEASES

THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY, ET AL.

A notice has been issued giving interested persons until October 6 to request a hearing on an application filed by The Northwestern Mutual Life Insurance Company (Northwestern), Northwestern Mutual Variable Life Account (Account), and Northwestern Mutual Investment Services, Inc. The applicants request an order of the Commission pursuant to Section 6(c) of the Investment Company Act of for exemptions from: the provisions of, and the rules under, the Act--other than Sections 7 and 8(a)--specified in Rule 6e-2(b) thereunder; and the provisions of Sections 2(a)(32), 2(a)(35), 12(b), 22(c), 26(a)(1), 26(a)(2), 27(a)(1), 27(c)(1), 27(c)(2) and 27(d) of the Act, subparagraphs (b)(1), (b)(12), (b)(13)(i), (b)(13)(ii), (b)(13)(iii), (b)(13)(iv), (b)(13)(v), (c)(1) and (c)(4) of Rule 6e-2 under the Act, and Rules 12b-1(a)(1) and 22c-1 under the Act. The applicants seek the order in connection with the offer and sale of certain scheduled premium variable life insurance policies that provide for the following: a death benefit that may include a portion which is not guaranteed for the lifetime of the insured; premiums, the payment of which may be suspended in defined circumstances; optional unscheduled additional premiums; both a contingent deferred sales charge and a sales charge deducted from premiums, neither of which is subject to refunds; deduction of an administrative surrender charge on lapse or surrender; deduction from the policy's account value of cost of insurance charges, charges for substandard risks and incidental insurance benefits, and minimum death benefit guarantee risk charges; values and charges based on the Commissioners 1980 Standard Ordinary Mortality Tables (1980 CSO Tables); the deduction from premium payments of an amount that is reasonably related to Northwestern's increased federal tax burden resulting from the application of Section 848 of the Internal Revenue Code of 1986, as amended; the holding of mutual fund shares funding the Account in an open account arrangement, without a trust indenture or the use of a trustee; and the sale of mutual fund shares to the Account without the use of an underwriter for the mutual fund. (Rel. IC-21344 -September 11)

CITIC PACIFIC LIMITED

An order has been issued on an application filed by CITIC Pacific Limited under Section 3(b)(2) of the Investment Company Act declaring applicant to be primarily engaged in a business other than that of investing, reinvesting, owning, holding, or trading in securities. (Rel. IC-21345; International Series Rel. 853 - September 12)

SPRINGTREE PROPERTIES LIMITED PARTNERSHIP, ET AL.

An order has been issued on an application filed by Springtree Properties Limited Partnership (Partnership), and John J. Hansman and Summit Investment Services, Inc., the Partnership's general partners, under Section 6(c) of the Investment Company Act exempting the Partnership from all provisions of the Act. The order permits the Partnership to invest in limited partnerships that engage in the ownership and operation of apartment complexes for low and moderate income persons. (Rel. IC-21346 - September 12)

LONDON PACIFIC LIFE & ANNUITY COMPANY, ET AL.

A notice has been issued giving interested persons until October 10 to request a hearing on an application filed by London Pacific Life and Annuity Company, et al. for an order under Section 6(c) of the Investment Company Act exempting applicants from Sections 26(a)(2)(C) and 27(c)(2) of the Act. The order would permit applicants to deduct a mortality and expense risk charge and a distribution charge from the assets of separate accounts established by applicants to support certain variable annuity contracts. (Rel. IC-21347 - September 12)

SELF-REGULATORY ORGANIZATIONS

WITHDRAWALS SOUGHT

A notice has been issued giving interested persons until September 29 to comment on the application of Larson•Davis Incorporated to withdraw its Common Stock, \$0.001 Par Value, from listing and registration on the Boston Stock Exchange. (Rel. 34-36208)

A notice has been issued giving interested persons until September 29 to comment on the application of Package Machinery Company, Common Stock, \$1.00 Par Value, from listing and registration on the Boston Stock Exchange. (Rel. 34-36209)

A notice has been issued giving interested persons until September 29 to comment on the application of Handleman Company, Common Stock, \$.01 Par Value, from listing and registration on the Chicago Stock Exchange and Pacific Stock Exchange. (Rel. 34-36210)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The Depository Trust Company filed a proposed rule change (SR-DTC-95-12) which became effective upon filing. The proposal extends until October 1, 1996, the payment of rebates to qualifying agents that pay municipal interest and corporate and municipal redemptions in same-day funds on the payable date. Publication of the proposal is expected in the Federal Register during the week of September 11. (Rel. 34-36206)

PROPOSED RULE CHANGES

The Chicago Board Options Exchange filed a proposed rule change (SR-CBOE-95-38) relating to the listing of warrants based on the CBOE Technology 50 Index. The Exchange subsequently filed Amendment No. 1 to the proposal on August 2, 1995, Amendment No. 2 on August 3, 1995, and Amendment No. 3 on August 29, 1995. Publication of the notice is expected in the Federal Register during the week of September 11. (Rel. 34-36207)

The Commission received a proposal (SR-Amex-95-36) by the American Stock Exchange to amend Amex Rule 902C to include Inter@ctive Enterprises L.L.C., publisher and owner of Inter@ctive Week, a bi-weekly magazine in the disclaimer provisions of that Rule. Publication of the notice is expected in the Federal Register during the week of September 18. (Rel. 34-36212)

The Depository Trust Company filed a proposed rule change (SR-DTC-95-09) that would establish an inquiry-only legal guidance system whereby DTC participants and nonparticipants can obtain information and documentation necessary to effect a legal transfer of a securities deposit. Publication of the proposal is expected in the Federal Register during the week of September 18. (Rel. 34-36219)

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change (SR-NASD-95-16) filed by the National Association of Securities Dealers that amends the NASD Rules of Fair Practice to require NASD members to report to the NASD the occurrence of certain specified events and quarterly summary statistics concerning customer complaints. (Rel. 34-36211)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-1 CANNONDALE CORP /DE/, 9 BROOKSIDE PL, GEORGETOWN, CT 06829
(203) 544-9800 - 2,932,500 (\$49,852,500) COMMON STOCK. UNDERWRITER:
HAMBRECHT & QUIST, MONTGOMERY SECURITIES, ROBERTSON STEPHENS & CO. (FILE
33-96340 - AUG. 31) (BR. 12)
- S-3 NUEVO ENERGY CO, 1221 LAMAR ST STE 1600, HOUSTON, TX 77010
(713) 652-0706 - 1,464,601 (\$34,326,586) COMMON STOCK. (FILE 33-96342 -
AUG. 31) (BR. 3)
- S-8 BOISE CASCADE OFFICE PRODUCTS CORP, 800 WEST BRYN MAWR AVE, ITASCA, IL
60143 (708) 773-5000 - 75,000 (\$1,996,875) COMMON STOCK. (FILE 33-96348 -
SEP. 01) (BR. 7)
- S-8 BENCHMARK BANKSHARES INC, 100-102 S BROAD ST, PO BOX 569, KENBRIDGE, VA
23944 (804) 676-8444 - 60,000 (\$847,500) COMMON STOCK. (FILE 33-96350 -
SEP. 01) (BR. 2)
- S-8 BENCHMARK BANKSHARES INC, 100-102 S BROAD ST, PO BOX 569, KENBRIDGE, VA
23944 (804) 676-8444 - 40,000 (\$565,000) COMMON STOCK. (FILE 33-96352 -
SEP. 01) (BR. 2)
- F-3 BANK OF MONTREAL /CAN/, 1 FIRST CANADIAN PLACE, TORONTO ONTARIO CANADA,
A6 M5X 1 (416) 867-7720 - 500,000 (\$11,250,000) COMMON STOCK. (FILE
33-96354 - SEP. 01) (BR. 2)
- SB-2 BIO AMERICAN CAPITAL CORP, 1609 N MAIN AVE, SAN ANTONIO, TX 78212
(210) 738-3344 - 10,100 (\$50,050) COMMON STOCK. (FILE 33-96356 - SEP. 01)
(BR. 14)
- SB-2 COLONY BANKCORP INC, 302 S MAIN ST, FITZGERALD, GA 31750 (912) 423-5446
- 1,500,000 (\$1,500,000) COMMON STOCK. (FILE 33-96360 - SEP. 01) (BR. 2)
- S-8 AQUAGENIX INC/DE, 6500 NW 15TH AVE, FORT LAUDERDALE, FL 33309
(305) 975-7771 - 575,000 (\$3,575,931.25) COMMON STOCK. (FILE 33-96364 -
SEP. 01) (BR. 8)
- S-8 FIRST ENTERTAINMENT INC, 1380 LAWRENCE ST STE 1400, DENVER, CO 80204
(303) 592-1235 - 800,000 (\$800,000) COMMON STOCK. (FILE 33-96366 -
SEP. 01) (BR. 11)
- S-4 BENSON EYECARE CORP, 555 THEODORE FREMD AVE, STE B 302, RYE, NY 10580
(914) 967-9400 - 4,368,269 (\$37,130,286.50) COMMON STOCK. (FILE 33-96404 -
AUG. 30) (BR. 9)
- S-3 CONTISECURITIES ASSET FUNDING CORP, 277 PARK AVE, NEW YORK, NY 10172
(212) 207-2840 - \$2,000,000,000 PASS-THROUGH MORTGAGE-BACKED CERTIFICATE.
(FILE 33-96410 - AUG. 30) (BR. 11)

REGISTRATIONS CONT.

- S-8 CAPCO AUTOMOTIVE PRODUCTS CORP, 300 S ST LOUIS BLVD, P O BOX 208, SOUTH BEND, IN 46624 (219) 239-0155 - 750,000 (\$6,142,500) COMMON STOCK. (FILE 33-96412 - AUG. 30) (BR. 4)
- S-3 WET SEAL INC, 64 FAIRBANKS, IRVINE, CA 92718 (714) 583-9029 - 2,354,676 (\$12,214,881.75) COMMON STOCK. (FILE 33-96416 - AUG. 31) (BR. 2)
- S-4 APPLE SOUTH INC, MANCOCK AT WASHINGTON, MADISON, GA 30650 (706) 342-4552 - 6,400,000 (\$228,000,000) COMMON STOCK. (FILE 33-96418 - AUG. 31) (BR. 11)
- S-8 MEMC ELECTRONIC MATERIALS INC, 501 PEARL DR, ST PETERS, MO 63376 (314) 279-5500 - 3,597,045 (\$111,958,025.62) COMMON STOCK. (FILE 33-96420 - AUG. 31) (BR. 3)
- S-3 AMERILINK CORP, 1900 E DUBLIN GRANVILLE RD, COLUMBUS, OH 43229 (614) 895-1313 - 100,000 (\$813,000) COMMON STOCK. (FILE 33-96422 - AUG. 31) (BR. 7)
- S-8 AMERILINK CORP, 1900 E DUBLIN GRANVILLE RD, COLUMBUS, OH 43229 (614) 895-1313 - 791,000 (\$5,273,613) COMMON STOCK. (FILE 33-96424 - AUG. 31) (BR. 7)
- S-8 MAGAININ PHARMACEUTICALS INC, 5110 CAMPUS DRIVE, PLYMOUTH MEETING, PA 19462 (610) 941-4020 - 38,688 (\$77,376) COMMON STOCK. (FILE 33-96426 - AUG. 31) (BR. 4)
- S-8 RAINFOREST CAFE INC, 607 WASHINGTON AVE SO STE 204, PLYMOUTH, MN 55416 - 500,000 (\$8,687,500) COMMON STOCK. (FILE 33-96430 - AUG. 31) (BR. 12)
- S-3 PALOMAR MEDICAL TECHNOLOGIES INC, 66 CHERRY HILL DRIVE, BEVERLY, MA 01915 (508) 921-9300 - 910,178 (\$2,502,989.50) COMMON STOCK. (FILE 33-96436 - AUG. 31) (BR. 3)
- S-3 NEOPROBE CORP, 425 METRO PLACE N, STE 400, DUBLIN, OH 43017 (614) 793-7500 - 575,000 (\$6,540,625) COMMON STOCK. (FILE 33-96440 - AUG. 31) (BR. 4)
- S-8 AW COMPUTER SYSTEMS INC, 9000A COMMERCE PKWY, MT LAUREL, NJ 08054 (609) 234-3939 - 400,000 (\$437,600) COMMON STOCK. (FILE 33-96446 - AUG. 31) (BR. 9)
- F-1 HIBERNIA FOODS PLC, 15 FITZWILLIAM SQ, DUBLIN 2 IRELAND, L2 (212) 661-1620 - 3,000,000 (\$16,702,000) FOREIGN COMMON STOCK. (FILE 33-96448 - AUG. 31) (BR. 3)
- S-1 COUNTRY STAR RESTAURANTS INC, 11150 SANTA MONICA BLVD, STE 4060W, LOS ANGELES, CA 90025 (310) 453-5135 - 71,133 (\$28,732,662) PREFERRED STOCK. 283,399 (\$1,133,596) COMMON STOCK. UNDERWRITER: JOSEPH THAL LYON & ROSS INC. (FILE 33-96450 - AUG. 31) (BR. 11)
- S-3 AMYLIN PHARMACEUTICALS INC, 9373 TOWNE CENTRE DR, SAN DIEGO, CA 92121 (619) 552-2200 - 2,875,000 (\$22,462,375) COMMON STOCK. UNDERWRITER: HAMBRECHT & QUIST, UBS SECURITIES INC, VECTOR SECURITIES INTERNATIONAL INC. (FILE 33-96452 - AUG. 31) (BR. 4)
- S-4 FIRST PALM BEACH BANCORP INC, 215 S OLIVE AVE, WEST PALM BEACH, FL 33401 (407) 655-8511 - 446,706 (\$6,361,093.44) COMMON STOCK. (FILE 33-96454 - AUG. 31) (BR. 2)

REGISTRATIONS CONT.

- S-3 AVID TECHNOLOGY INC, METROPOLITAN TECHNOLOGY PARK, ONE PARK WEST, TEWKSBURY, MA 01876 (508) 640-6789 - 2,300,000 (\$92,287,500) COMMON STOCK. UNDERWRITER: MORGAN STANLEY & CO INC, PRUDENTIAL SECURITIES INC, VOLPE WELTY & CO. (FILE 33-96456 - SEP. 01) (BR. 11)
- S-8 MRV COMMUNICATIONS INC, 8917 FULLBRIGHT AVE, CHATSWORTH, CA 91311 (818) 773-9044 - 600,000 (\$8,655,000) COMMON STOCK. (FILE 33-96458 - SEP. 01) (BR. 3)
- S-1 GLIATECH INC, 23420 COMMERCE PARK RD, CLEVELAND, OH 44122 (216) 831-3200 - 2,645,000 (\$31,740,000) COMMON STOCK. (FILE 33-96460 - SEP. 01) (BR. 4)
- S-4 GRANT GEOPHYSICAL INC, 16850 PARK ROW, HOUSTON, TX 77084 (713) 398-9503 - 17,795,250 (\$44,488,125) COMMON STOCK. (FILE 33-96462 - SEP. 01) (BR. 3)
- S-8 SYNTELLECT INC, 15810 NORTH 28TH AVE, PHOENIX, AZ 85023 (602) 789-2800 - 250,000 (\$187,500) COMMON STOCK. (FILE 33-96464 - AUG. 31) (BR. 7)
- S-3 NEUREX CORP/DE, 3760 HAVEN AVE, MENLO PARK, CA 94025 (415) 853-1500 - 1,000,000 (\$4,875,000) COMMON STOCK. (FILE 33-96468 - AUG. 31) (BR. 4)
- S-8 ACCESS HEALTHNET INC/DE, 290 CONEJO RIDGE RD STE 200, THOUSAND OAKS, CA 91361 (805) 373-7007 - 650,000 (\$4,936,274) COMMON STOCK. (FILE 33-96470 - AUG. 31) (BR. 10)
- S-8 SYNTELLECT INC, 15810 NORTH 28TH AVE, PHOENIX, AZ 85023 (602) 789-2800 - 50,000 (\$937,500) COMMON STOCK. (FILE 33-96472 - AUG. 31) (BR. 7)
- S-8 TRACOR INC /DE, 6500 TRACOR LANE, AUSTIN, TX 78725 (512) 926-2800 - 300,000 (\$5,100,000) COMMON STOCK. (FILE 33-96474 - AUG. 31) (BR. 8)
- S-8 CII FINANCIAL INC, 5627 GIBRALTAR DR, PLEASANTON, CA 94588 (510) 416-8700 - 90,000 (\$843,750) COMMON STOCK. (FILE 33-96486 - AUG. 30) (BR. 10)
- S-1 FLUSHING FINANCIAL CORP, 144-51 NORTHERN BLVD, FLUSHING, NY 11354 (718) 961-5400 - 8,050,000 (\$92,575,000) COMMON STOCK. (FILE 33-96488 - SEP. 01) (BR. 1)
- S-8 RCSB FINANCIAL INC, 235 E MAIN ST, ROCHESTER, NY 14604 (716) 258-3000 - 61,250 (\$1,378,125) COMMON STOCK. (FILE 33-96490 - SEP. 01) (BR. 11)
- S-8 RCSB FINANCIAL INC, 235 E MAIN ST, ROCHESTER, NY 14604 (716) 258-3000 - 664,025 (\$14,940,562.50) COMMON STOCK. (FILE 33-96492 - SEP. 01) (BR. 11)
- S-8 RCSB FINANCIAL INC, 235 E MAIN ST, ROCHESTER, NY 14604 (716) 258-3000 - 465,243 (\$10,467,967.50) COMMON STOCK. (FILE 33-96494 - SEP. 01) (BR. 11)
- S-3 CONTINENTAL AMERICAN TRANSPORTATION INC, 1822 SPRUCE ST, PHILADELPHIA, PA 19103 (215) 772-1923 - 840,000 (\$5,040,000) COMMON STOCK. (FILE 33-96496 - SEP. 01) (BR. 4)
- S-3 CARGILL FINANCIAL SERVICES CORP, 15407 MCGINTY ROAD WEST, WAYZATA, MN 55391 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-96500 - SEP. 01) (BR. 11)

REGISTRATIONS CONT.

- S-8 SPRECKELS INDUSTRIES INC, 4234 HACIENDA DR, PLEASANTON, CA 94588
(510) 460-0840 - 564,894 (\$4,801,599) COMMON STOCK. (FILE 33-96502 -
SEP. 01) (BR. 3)
- S-8 AU BON PAIN CO INC, 19 FID KENNEDY AVE, BOSTON, MA 02210 (617) 423-2100
- 150,000 (\$1,995,000) COMMON STOCK. (FILE 33-96506 - SEP. 01) (BR. 12)
- S-8 AU BON PAIN CO INC, 19 FID KENNEDY AVE, BOSTON, MA 02210 (617) 423-2100
- 1,550,000 (\$18,398,500) COMMON STOCK. (FILE 33-96510 - SEP. 01) (BR. 12)
- S-8 BOISE CASCADE OFFICE PRODUCTS CORP, 800 WEST BRYN MAWR AVE, ITASCA, IL
60143 (708) 773-5000 - 1,500,000 (\$39,937,500) COMMON STOCK. (FILE
33-96512 - SEP. 01) (BR. 7)
- S-3 INSIGNIA FINANCIAL GROUP INC, ONE INSIGNIA FINANCIAL PLZ, PO BOX 1089,
GREENVILLE, SC 29602 (803) 239-1000 - 2,875,000 (\$86,609,375) COMMON STOCK.
(FILE 33-96514 - SEP. 01) (BR. 6)
- S-1 K III COMMUNICATIONS CORP, 745 FIFTH AVENUE, NEW YORK, NY 10151
(212) 745-0100 - \$201,250,000 COMMON STOCK. (FILE 33-96516 - SEP. 01)
(BR. 12)
- S-1 7TH LEVEL INC, 1110 EAST COLLINS BOULEVARD, RICHARDSON, TX 75081
(214) 498-8100 - 3,450,000 (\$58,650,000) COMMON STOCK. (FILE 33-96522 -
SEP. 01) (BR. 10)
- S-1 DST SYSTEMS INC, 1004 BALTIMORE AVE, KANSAS CITY, MO 64105
(816) 221-5545 - 25,300,000 (\$506,000,000) COMMON STOCK. UNDERWRITER:
CS FIRST BOSTON, MERRILL LYNCH & CO, SALOMON BROTHERS INC,
SCHRODER WERTHEIM & CO. (FILE 33-96526 - SEP. 01) (BR. 9)
- S-3 MARTEK BIOSCIENCES CORP, 6480 DOBBIN RD, COLUMBIA, MD 21045
(410) 740-0081 - \$40,250,000 COMMON STOCK. (FILE 33-96532 - SEP. 01)
(BR. 4)
- F-8 CAMBIOR INC, 800 RENE LEVESQUE BLVD WEST, STE 850,
MONTREAL QUEBEC CANADA, A8 (514) 878-3166 - 233,500 (\$2,480,937.50)
FOREIGN COMMON STOCK. UNDERWRITER: KING D F & CO INC,
LEVESQUE BEAUBIEN GEOGGRION INC. (FILE 33-96548 - SEP. 05) (BR. 1)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
RESIDENTIAL ASSET SECURITIES CORP	DE					X	X			08/25/95	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE					X	X			08/25/95	
RYAN MURPHY INC	CO					X				09/06/95	
RYLAND MORTGAGE SECURITIES CORP MORT PAR	VA					X	X			08/25/95	
SAXON MORTGAGE SECURITIES CORP	VA					X	X			08/25/95	
SEARS MOR SEC CORP ADJ RATE MOR PASS THR	DE					X	X			08/31/95	
SEARS MORT SEC CORP MORT PASS THRO CERT	DE					X	X			08/31/95	
SEARS MORTGAGE SEC CORP ADJ RAT MOR PAS	DE					X	X			08/31/95	
SEARS MORTGAGE SEC CORP ADJ RAT MOR PAS	DE					X	X			08/31/95	
SEARS MORTGAGE SEC CORP MORT PAS THRO CE	DE					X	X			08/31/95	
SEARS MORTGAGE SEC CORP MORT PASS THR CE	DE					X	X			08/31/95	
SEARS MORTGAGE SEC CORP MORT PASS THRO C	DE					X	X			08/31/95	
SEARS MORTGAGE SEC CORP MORT PASS THRO C	DE					X	X			08/31/95	
SEARS MORTGAGE SECURITIES CORP MORT PASS	DE					X	X			08/31/95	
SECONDARY MARKET SERVICES INC	DE					X				08/28/95	
SHO ME FINANCIAL CORP	DE					X	X			09/07/95	
STATE FINANCIAL SERVICES CORP	WI						X			08/23/95	
STONE CONTAINER CORP	DE					X	X			09/08/95	
STORAGE EQUITIES INC	CA					X	X			06/30/95AMEND	
STRATAMERICA CORP	UT					X				09/06/95	
STRATASYS INC	DE					X	X			08/24/95	
UNITED PARK CITY MINES CO	DE					X				08/25/95	
US DELIVERY SYSTEMS INC	DE		X					X		08/23/95	
VALLEY NATIONAL BANCORP	NJ	X								06/30/95AMEND	
WATER POINT SYSTEMS INC	TX					X	X			09/01/95	
WESTERN OHIO FINANCIAL CORP	DE					X	X			08/31/95	
WHITE RIVER CORP	DE					X				08/31/95	
WORLDCOM INC /MS/	GA					X	X			09/08/95	
WTC INDUSTRIES INC	DC						X	X	X	08/25/95	