



SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST

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FOR RELEASE August 6, 1971

DECISIONS IN ADMINISTRATIVE PROCEEDINGS

ARGODALE, ANDREWS AND LOVITT SANCTIONED. The SEC has issued an order barring Constantine G. Argodale, Tulsa, Okla., from being associated with any broker-dealer, and suspending George G. Andrews and Allen B. Lovitt, Tulsa, from such association for nine months. The Commission's order further provides that Argodale may, after nine months, be employed in a supervised capacity by a broker-dealer which the Commission may determine is capable of proper supervision, and that such order shall not preclude the subsequent employment of Andrews and Lovitt in the securities business in a non-supervisory capacity upon an appropriate showing to the Commission that they will be adequately supervised. The sanctions are based on findings of violations or aiding and abetting violations of the registration, antifraud and record-keeping provisions of the securities laws, and take effect on the date of the Commission's order.

According to the decision, during the period July 1969-May 1970, Argodale, Andrews and Lovitt sold unregistered stocks of First General Corporation, Viclid Industries and Vista Petroleum Corporation, published artificially created quotations for such stocks, disposed of such securities on behalf of favored customers who wished to liquidate their positions, and failed to disclose material information concerning, among other things, the speculative and unseasoned nature of the securities and the facts that First General was making a market on behalf of those selling customers, and that the market price of First General's stock was not independently determined. Those persons were also found to have made additional misrepresentations in connection with the offering of First General's common stock.

Argodale, Andrews and Lovitt consented to the findings and sanctions in offers of settlement without admitting or denying the charges. (Release 34-9262)

HOWETT, INC. SUSPENDED PENDING PROCEEDINGS. The SEC today suspended the broker-dealer registration of Howett, Inc. of Greenville, Ill., pending final determination of administrative proceedings before the Commission. The issues in the proceedings relate to charges by the Commission's staff that the firm and its president, Vernon F. Wetter, violated antifraud, net capital, and record-keeping provisions of the securities laws. The interim suspension order was issued pursuant to the firm's consent. (Release 34-9263)

NEW RULES AND RULE PROPOSALS

SEC PROPOSES RULE RE RETROACTIVE REGISTRATION OF CERTAIN INVESTMENT COMPANY SECURITIES. The SEC has proposed adoption of a new Rule 24f-1 to implement the first two sentences of Section 24(f) of the Investment Company Act, as amended by the Investment Company Amendments Act of 1970. The proposed rule would apply to securities issued by a face-amount certificate company, open-end management company or unit investment trust where the number of shares which have been sold exceeds the number of shares included in the registration statement of the company under the Securities Act of 1933 in effect at the time of sale. The rule would provide a procedure whereby such companies may, under the circumstances set forth in the rule, elect to have the registration of certain excess shares, sold within six months prior to the payment of the fee required by the rule, deemed effective as of the time of sale of such excess shares.

The printing and distribution of this release to the Commission's mailing list will be somewhat delayed. Therefore, the Investment Company Institute, the Association of Mutual Fund Plan Sponsors, the American Life Convention and the Life Insurance Association of America have undertaken to distribute copies to their members and make copies available to other interested persons. The release will also appear in the Federal Register within the next few days. All interested persons are invited to submit their views and comments on the proposed rule in writing to the SEC, Washington, D. C. 20549 on or before September 7, 1971. All such communications should refer to File No. S7-405 and will be available for public inspection. (Release 33-5174)

COMMISSION ANNOUNCEMENTS

SEC ORDER CITES WELLINGTON HUNTER ASSOCIATES. The SEC has ordered administrative proceedings naming Wellington Hunter Associates, Inc., Jersey City, N. J., based upon allegations of violations of the broker-dealer registration provisions of the Federal securities laws. The Commission postponed until August 20, 1971 the effective date of the broker-dealer registration of Wellington and set a hearing for August 13, 1971 on the question of whether or not to postpone until the conclusion of the administrative proceeding the effective date of an application by Wellington to become a registered broker-dealer. A hearing will be held to take evidence on the staff allegations and afford the respondents an opportunity to offer any defenses thereto and to determine if the allegations are true and if so, whether any action of a remedial nature should be ordered by the Commission.

COMMISSION ENTERS BECK INDUSTRIES PROCEEDINGS. The SEC announced today that it has filed a notice of appearance in proceedings under Chapter X of the Bankruptcy Act for the reorganization of Beck Industries, Inc. pending in the United States District Court for the Southern District of New York. Beck's voluntary petition was approved on May 27, 1971 by Judge John M. Canella, who appointed Leon Leighton and Irving Kirschenbaum co-trustees. Beck makes and sells shoes and wearing apparel for men and women. An unaudited balance sheet which accompanied Beck's Chapter X petition showed total assets of \$45.5 million on January 30, 1971 as against approximately \$58.8 million in liabilities on that date. Beck's 3,286,000 outstanding shares of common stock are held by about 1,970 persons.

OVER

COURT ENFORCEMENT ACTION

AIRLINE VALET BAGGAGE ENJOINED. The SEC Denver Regional Office announced August 2 that on July 27 the U. S. District Court in Denver, Colo., permanently enjoined Airline Valet Baggage, Inc., formerly Western Plains Oil & Gas Co., d/b/a A.A.R.T. Communications Corporation from violation of the registration provisions of the Federal securities laws. (LR-5120)

INVESTMENT COMPANY ACT RELEASES

NATIONAL CAPITAL INVESTMENTS. The SEC has issued a notice under the Investment Company Act giving interested persons until August 25 to request a hearing upon an application of National Capital Investments, Inc., Boston closed-end, non-diversified management investment company, for an order declaring that it has ceased to be an investment company. National Capital Investments represents that it has no shareholders⁹⁹⁸ that no public offering or sale of its common stock has been or is intended to be made. It has no assets of any kind. (Release IC-6661) 1/

HOME LIFE. The SEC has issued a notice under the Investment Company Act giving interested persons until August 26 to request a hearing upon an application of Home Life Insurance Company, New York mutual insurance company and its wholly-owned subsidiaries to which it acts as investment adviser, Home Life Equity Fund, Inc., Baltimore mutual fund, for an order exempting a proposed transaction from certain provisions of the Act. Home Life issues certain variable annuity contracts under Separate Account B, which account is excluded from registration as an investment company. Home Life proposes to transfer all of the assets of Account B to the Fund in exchange for Fund shares. The exemption is sought because under the Act it is unlawful for an affiliated person of a registered investment company, acting as principal, knowingly to sell property to such company. (Release IC-6663) 1/

SECURITIES ACT REGISTRATION

THE ALBERTA GOVERNMENT TELEPHONES COMMISSION (the Commission), (U.S. Agent: Hon. Bruce I. Rankin, Canadian Consulate General, 680 Fifth Ave., New York 10019), filed a registration statement on July 30 seeking registration of \$25 million of debentures, due 1996 (guaranteed unconditionally by the Province of Alberta) to be offered for public sale through underwriters headed by Halsey, Stuart & Co., Inc., 123 South LaSalle St., Chicago, Ill 60690. The Commission operates telecommunication systems in the Province. Net proceeds⁹¹¹ will be applied to the cost of the Commission's construction program. (File 2-41352)

SI HANDLING SYSTEMS, INC., Kesslersville Rd., Easton, Pa., 18042, filed a registration statement on July 30 seeking registration of \$2.5 million of convertible subordinated debentures, due 1991, to be offered for public sale through underwriters headed by C. E. Unterberg, Towbin Co., 61 Broadway, New York 10006. The company designs, manufactures, sells and installs automated materials handling systems. Of the net proceeds of its debenture sale, \$1.2 million will be applied to the discharge of the company's short-term bank borrowings and the balance will be used for working capital and other corporate purposes. (File 2-41353)

FRITZI OF CALIFORNIA MFG. CORPORATION, 167-199 First St., San Francisco, Calif. 94105, filed a registration statement on July 30 seeking registration of 250,000 shares of common stock, of which 125,000 are to be offered for public sale by the company and 125,000 (being outstanding shares) by the holders thereof. The offering is to be made (**at \$11.25 per share maximum), through underwriters headed by Reynolds Securities, Inc., 120 Broadway, New York 10005, and Bateman Eichler, Hill Richards, Inc., 460 South Spring St., Los Angeles, Calif. 90013. The company is engaged in the design, production and distribution of moderately priced women's apparel. Net proceeds will be used primarily to reduce short-term bank loans incurred to finance increasing inventory and receivables. (File 2-41354)

HOSID DEVELOPMENT CORPORATION, P.O. Box 168, Pompey, New York, filed a registration statement on July 29 seeking registration of 300,000 shares of common stock, to be offered for public sale at \$10 per share. No underwriting is involved; NASD members may participate in the offering. The company is engaged in developing and selling homesites, homes, apartments, recreation and vacation homes. Net proceeds will be used in connection with the acquisition and development of certain properties. (File 2-41357)

CARRIER CORPORATION, Carrier Parkway, Syracuse, N.Y. 13201, filed a registration statement on July 29 seeking registration of 25,029 outstanding shares of common stock, which may be offered for sale from time to time by the holders thereof at prices current at the time of sale (**\$33.50 per share maximum). (File 2-41359)

THE HAW-PORT DEVELOPMENT CO. (Haw-Port Partnership) and MANHINAHINA PARTNERSHIP, both of Route 1, Box 700, Lahaina, Maui, Hawaii 96761, seeks registration of \$4,289,155 of apartment deeds, ground leases and rental agency agreements with respect to 116 resort condominium apartments constructed or to be constructed at Mahinahina Island, Maui, Hawaii. (File 2-41360)

ALUMA-ART CORPORATION, 2027 Thomas St., Hollywood, Fla., seeks registration of 150,000 shares of common stock, to be offered for public sale at \$3 per share. No underwriting is involved; NASD members may participate in the offering. The company is engaged in the manufacture and sale and installation of vinyl-clad aluminum sheet roll formed into panels for use as draperies. Of the net proceeds of its stock sale, \$100,000 will be used to set up distributors and dealers and the balance for working capital and other corporate purposes. (File 2-41361)

GREAT PLAINS WESTERN RANCH COMPANY, INC. (the General Partner), 11148 East Whittier Blvd., Whittier, Cal. 90606, filed a registration statement on July 30 seeking registration of \$5 million of partnership interests in Circle Three Cattle Fund (a series of limited partnerships), to be offered for public sale at \$1,000 per unit. The offering is to be made by Vanderbilt Management Corp., 210 W. 7th St., Los Angeles, Calif. 90014. The purpose of the partnerships is to engage in commercial cattle breeding, feeding and ranch ownership. (File 2-41363)

PETRO-LEWIS FUNDS, INC. (the general partner), Denver Club Bldg., Suite 1224, Denver, Colo. 80202, filed a registration statement on August 2 seeking registration of \$10 million of limited partnership interests in partnerships, to be formed under the Petro-Lewis Gas Purchase Program, and to be offered for public sale in minimum amounts of \$2,000. Such partnership will be formed for the purpose of purchasing and operating producing gas properties. (File 2-41365)

NATIONAL KINNEY CORP., 10 Rockefeller Plaza, Suite 430, New York 10020, filed a registration statement on August 2 seeking registration of 1,500,000 shares of common stock, to be offered for public sale (**at \$31 per share maximum) through underwriters headed by Bear, Stearns & Co., One Wall St., New York 10005. A wholly-owned subsidiary of Kinney Service, Inc. (KSI), the company is engaged in furnishing, maintenance security and other services to the real estate industry. Of the net proceeds of its stock sale, \$9,750,000 will be applied to the acquisition of the construction services businesses of KSI and the balance for working capital and other corporate purposes. (File 2-41367)

ADVANCED MEMORY SYSTEMS, INC., 1276 Hammerwood Ave., Sunnyvale, Calif. 94086, filed a registration statement on August 2 seeking registration of \$3 million of convertible subordinated debentures, due 1991, and 27,000 outstanding shares of common stock. The debentures are to be offered for public sale by the company at 100% of principal amount and the shares (**at \$15 per share maximum) through underwriters headed by Hambrecht & Quist, 235 Montgomery St., San Francisco, Calif. 94104. Also included in this statement are 235,905 shares of common stock issuable pursuant to the company's Incentive Stock Option Plan. The company is engaged in the design, development, manufacture and marketing of components, subsystems and systems for use primarily in connection with digital computers. Of the net proceeds of its debenture sale, \$850,000 will be used for new product development and the balance for working capital and other corporate purposes. (File 2-41368)

ADRs FOR MITSUKOSHI, LTD. FILED. Morgan Guaranty Trust Co. of New York, 23 Wall St., New York 10015, filed a registration statement on August 2 seeking registration of 100,000 American Depositary Receipts for dollar validated common stock of Mitsukoshi, Ltd. (a Japanese corporation). (File 2-41370)

NORTHERN STATE POWER COMPANY, 414 Nicollet Mall, Minneapolis, Minn. 55401, filed a registration statement on August 3 seeking registration of 350,000 shares of cumulative preferred stock (\$100 par), to be offered for public sale at competitive bidding. Net proceeds of its stock sale will be used to prepay some of the outstanding short-term borrowings (estimated at \$56 million at the date of the stock sale) incurred in connection with the company's construction program. Construction expenditures are estimated at \$209 million in 1971 and \$841 million in the period 1972-1975. (File 2-41373)

BROADWAY-HALE STORES, INC., 600 South Spring St., Los Angeles, Calif. 90014, filed a registration statement on August 3 seeking registration of 76,450 outstanding shares of \$2 convertible preferred stock (\$5 par) which may be offered for sale from time to time by the holders thereof at prices current at the time of sale. (File 2-41374)

AMFAC INC., P.O. Box 3230, Honolulu, Hawaii 96801, filed a registration statement on August 3 seeking registration of 1,722,736 shares of common stock, of which 1,200,000 are to be offered for public sale by the company and 522,736 (being outstanding shares) by the holders thereof. The offering is to be made (**at \$32 per share maximum) through underwriters headed by Dean Witter & Co., Inc., 45 Montgomery St., San Francisco, Calif. 94106. The company is engaged in retail merchandising, hotel and restaurant operations, agriculture, distribution and supply operations and providing financial services. Net proceeds of its stock sale will be used to reduce short-term borrowings and its bank revolving credit loan (at July 30, \$14,950,000 and \$30,000,000 respectively) and the balance for working capital and other corporate purposes. (File 2-41375)

LAVA FINANCIAL COMPANY (the general partner), Union Bank Bldg., San Diego, Calif. 92101, filed a registration statement on August 3 seeking registration of \$10 million of limited partnership interests in limited partnerships to be offered for public sale at \$2,500 per unit. The partnerships will be formed to engage in cattle feeding. (File 2-41378)

MERCANTILE BANKSHARES CORPORATION, 2 Hopkins Plaza, Baltimore, Md. 21201, filed a registration statement on August 3 seeking registration of 32,492 shares of \$3 cumulative convertible Class A preferred stock. It is proposed to offer these shares in exchange for all the outstanding capital stock of the Chestertown Bank of Maryland (other than 599 shares owned by Bankshares), at the rate of 1-7/12 share for each Chestertown Bank Share. Bankshares is a bank holding company, which owns controlling interests in four Maryland banks. (File 2-41379)

OVER

SOUTHERN BELL TELEPHONE AND TELEGRAPH COMPANY, 67 Edgewood Ave., S.E., Atlanta, Ga. 30303, filed a registration statement on August 2 seeking registration of \$75 million of notes, due 1978, and \$100 million of debentures, due 2008, to be offered for public sale through underwriters headed by Merrill Lynch, Pierce, Fenner & Smith Incorporated, 70 Pine St., New York 10005. A subsidiary of AT&T, the company will apply the net proceeds of its financing toward repayment of advances from the parent and notes payable (bank loans and commercial paper expected to aggregate \$103,000,000 and \$244,000,000, respectively) at the time the proceeds are received. Construction expenditures are estimated at \$285 million for 1971. (File 2-41380)

LADD PETROLEUM CORPORATION, 830 Denver Club Bldg., Denver, Colo. 80202, filed a registration statement on August 3 seeking registration of 1,200,000 shares of common stock, of which 484,481 are to be offered for public sale by the company and 715,519 (being outstanding shares) by the holders thereof. The offering is to be made (**at \$14.50 per share maximum) through underwriters headed by Eastman Dillion, Union Securities & Co., Inc., One Chase Manhattan Plaza, New York 10005. The company is principally engaged in the exploration, development and operation of oil and gas properties. Of the net proceeds of its stock sale, \$2 million will be used to retire existing bank indebtedness and the balance for working capital and other corporate purposes. (File 2-41381)

STOCK PLANS FILED. The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:

Computer Dynamics, Inc., Oakland, Calif. (File 2-41355) - 166,600 shares
 Computer Microtechnology, Inc., Sunnyvale, Calif. (File 2-41356) - 230,115 shares
 Ames Department Stores, Inc., Hartford, Conn. (File 2-41358) - 89,000 shares
 Keller Industries, Inc., Miami, Fla. (File 2-41362) - 50,000 shares
 Phelps Dodge Corp., New York (File 2-41364) - 600,000 shares
 Levi Strauss & Co., San Francisco, Calif. (File 2-41366) - 80,000 shares
 Pandick Press, Inc., New York (File 2-41369) - 166,000 shares
 Management Data Corp., Philadelphia, Pa. (File 2-41371) - 144,157 shares
 Datacraft Corp., Fort Lauderdale, Fla. (File 2-41372) - 200,000 shares
 Ormont Drug & Chemical Co., Inc., Englewood, N.J. (File 2-41377) - 110,762 shares
 Keebler Company, Elmhurst, Ill. (File 2-41376) - 134,013 shares (estimated)
 General Signal Corp., New York (File 2-41383) - 44,647 shares

MISCELLANEOUS

FAS SUSPENSION CONTINUED. The SEC has ordered the suspension of over-the-counter trading in the securities of FAS International, Inc. for the further ten-day period August 5-14, 1971, inclusive.

RECENT FORM 8-K FILINGS. The companies listed below have filed Form 8-K reports for the month indicated and responding to the item of the Form specified in parentheses. Photocopies thereof may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). Invoice will be included with the requested material when mailed. An index of the captions of the several items of the form was included in the August 3 News Digest.

8K Reports for Apr 71

AMP Incorporated and Pamcor, Inc. (13) 1-4235-2	Marriott Corporation(2,7)	1-5664-2
Airtronics Int'l Corp. of Fla. (3,6,11) 2-18426-2	Missouri Bancshares, Inc. (11,13)	0-4887-2
Camera Corp. of America Mar 71(12) 0-1978-2	Monarch Record Mfg Corp. (11,12,13) Mar 71	0-3424-2
Computer Communications Inc. (2,13) 0-4029-2	Omni Industries Corp (11)	2-30366-2
Computer Graphics, Inc.(2,13) 2-33885-2	Prochemco Inc. (11)	0-2242-2
Microdot, Inc. (9) 1-4873-2	All-Tech Industries, Inc. (11,12)	0-2993-2
Mill Factors Corp (11,13) 1-4340-2	Chicago Helicopter Inds. Inc. (2,13)	0-809-2
North American Planning Corp (7,12,13) 0-3859-2	Commonwealth Telephone Co. (Penna.) (7,13)	0-1094-2
Pfizer Inc. (11,13) 1-3619-2	Computer Complex, Inc.(12)	0-4162-2
Portec Inc.(8,11,i2,13) 1-500-2	Mid-Continent Telephone Corp. (11)	1-4996-2
Alabama-Tennessee Natural Gas Co. (11) 0-775-2	O'Sullivan Corp. (11,12)	1-4438-2
Alexander & Baldwin Inc.(11) 0-565-2	On-Guard Corporation of America (3,13)	1-6164-2
Brockton Taunton Gas Co.(11) 0-1036-2	Brush Beryllium Co. (8)	0-484-2
Cluett, Peabody & Co. Inc.(11)1-895-2	First Holding Co., Inc. (11)	0-3692-2
Dillingham Corp (13) 1-4581-2	Helena Rubinstein Inc.(12,13)	1-1411-2
Fuqua Industries, Inc.(11) 1-5706-2	Hooker Chemical Corp (3)	1-3449-2
Interservice Corporation(2,13) 2-34428-2	King Resources Co. (3,12,13)	0-3084-2
Kawacki Beryllco Industries, Inc. (4,7,13) 1-5785-2		

8K Reports for Apr 71 (Con't)

Micromation Systems, Inc.(11,13)	2-29237-2	Conrac Corp (11,13)	1-4291-2
Miracle Pet Products Inc.		DCS Computer Services, Inc.(11)	1-6652-2
Mar 71 (1,2,8,13)	0-2245-2	Eastern Shopping Centers Inc.	
Newport Pharmaceuticals Int'l		(12,13)	0-1150-2
Inc. (1,2,7,9,13)	0-5118-2	Her Majesty Industries, Inc.	
North Atlantic Corp (7,12,13)	0-2548-2	(11)	1-6013-2
Occidental Petroleum Corp		Imperial Paper Co. (7)	0-3854-2
(3)	1-520-2	Microdata Corporation (12)	2-36330-2
Pacific Scientific Co.(11,13)	0-4583-2	Public Service Co. of Colorado	
Photon Inc. (11)	0-1025-2	Feb 71(7,13)	1-3280-2
Soo Line Railroad Co.		Alaska Interstate Co. (7)	1-5744-2
(7,13)	1-4452-2	Atico Financial Corp (11)	1-4666-2
Basic Inc. Mar 71(7,13)	1-3032-2	Medalist Industries Inc.	
Apr 71(7,13)	1-3032-2	(2,7,8,13)	1-6322-2
Delicias International Inc.		Pan American Bancshares, Inc.	
Mar 71(2)	0-4447-2	(11,12,13)	0-4845-2
Golden Nugget Inc. (3,8,13)	0-1413-2	Public Service Co. of Okla.	
Hilton Hotels Corp (12,13)	1-3427-2	(11)	0-343-2
Homestead Int'l Inc.		Borden, Inc. (11)	1-71-2
(2,7,12,13)	0-4984-2	Broward Bancshares, Inc.(11,13)	0-5529-2
Mobile Gas Service Corp.(11)	0-234-2	Columbus Mills, Inc.(11)	0-4615-2
Madison Square Garden Corp		Corning Glass Works (7,11,13)	1-3247-2
(7,12)	1-1144-2	Crown Crafts, Inc. (2)	0-3873-2
Simmons Co. (4,11,12,13)	1-795-2	General Nursing Homes Corp	
Bacardi Corp (11)	2-19912-2	(3,8)	0-4044-2
Bonanza Int'l Inc. Mar 71		Georgia Int'l Corp (11,13)	1-5768-2
(7,8)	0-3697-2	W. R. Grace & Co. (7,13)	1-3720-2
Canadian Superior Oil Ltd		Hamilton Cosco Inc. (11)	1-6128-2
(New) (11)	1-5185-2	Missouri Pacific RR Co.(7,13)	1-2139-2
Hart Schaffner & Marx		BBI, Inc. Mar 71(3)	1-4608-2
(4,11,13)	1-3236-2	Capital Cities Broadcasting	
Hydro Nuclear Corporation		Corp (2,13)	1-4278-2
(9,13)	0-4395-2	Cleveland & Pitts RR Co. (11)	1-1581-2
Kaufman & Broad Inc.		Computer Terminal Corporation	
(4,11,12,13)	1-4618-2	(1,3)	0-5253-2
Marathon Int'l Finance Co.(11)	1-5194-2	DPA Systems, Inc.(12,13)	0-4633-2
Mesa Petroleum Co. (11,13)	1-5428-2	Founders Financial Corp.	
Mr. Steak, Inc.(2,3,11,12,13)	0-4280-2	Mar 71(12,13)	0-4847-2
Mohasco Inds., Inc. (11,12)	1-3320-2	Foxboro Co. (7)	1-4426-2
Petro-Lewis Fund, Inc.(12)	2-36386-2	Midwestern Gas Transmission Co.	
Mar 71(12,13)	2-36386-2	(11,13)	0-744-2
Petrolite Corp (13)	0-685-2	Missouri Power & Light Co (11)	0-1013-2
Curtiss Wright Corp (7)	1-134-2	National Gypsum Co.(3,11,13)	1-2489-2
Datatype Corporation		Peoria & Eastern Ry Co. (11)	1-1610-2
Mar 71(7,13)	2-37428-2	Pitts Youngstown & Ashtabula	
Datronc Rental Corp (12,13)	0-2868-2	Ry Co. (11)	1-1262-2
Detroit Edison Co. Mar 71		Schlumberger Technology Corp	
(12,13)	1-2198-2	Mar 71(11)	1-2753-2
Electro Powerpacs Corp (6)	2-28573-2	Condecor Inc. Mar 71(13)	0-5373-2
Oct 70, Dec 70 & Jan 71(6)	2-28573-2	Falls City Brewing Co. (11)	0-2475-2
Long Island Lighting Co.		Flying Diamond Land & Mineral	
(7,12,13)	1-3571-2	Corp (2,13)	0-4033-2
Marshall & Ilsley Bank Stock		Hurletron Inc. (2,7,13)	0-698-2
Corp (11,13)	0-1220-2	Iowa Electric light & Power Co.	
National By-Products Inc.		(11)	1-4117-2
(11,13)	0-2474-2	Kuhlman Corporation (11,13)	0-2089-2
National Radio Co., Inc.		North Lime Corporation (11,13)	2-36877-2
(4,7,10,12,13)	1-4369-2	Southern Industries Corp (11)	0-1251-2
Pneumo Dynamics Corp. (7,13)	1-4875-2	A. J. Bayless Markets, Inc.	
Safeguard Industries, Inc.(11)	1-5620-2	(7,11)	0-1117-2
Buxton's Country Shops(7)	0-4731-2	Big Three Industries, Inc.	
Clayton Corp (11,13)	0-899-2	(2,11,12,13)	1-5357-2
Computer Task Group, Inc.		Conductron Corp (12)	0-5470-2
(2,11)	2-31451-2	Electronized Chemical Corp	
		(11,13)	0-1415-2

BK Reports for Apr 71 (Con't)

First Union, Inc. (7,11,13)	0-3909-2	Prelude Corp (2,4,11,13)	0-5080-2
Gaynor-Stafford Inds. Inc. (7,8,13)	1-6626-2	Scottex Corp (7)	1-6644-2
Gray Industries, Inc. (3)	0-5207-2	Texas American Oil Corp (2,13)	0-1951-2
Meister Brau Inc. (11,13)	0-2086-2	U. S. Steel Corp (7,13)	1-5153-2
National Spinning Co., Inc.(11)	1-6452-2	Callahan Mining Corp (2,13)	1-609-2
Beverly Hills Bancorp (7,11,13)	0-4559-2	Century Boulevard Corp (2,13)	0-2656-2
Colony Kitchens, Inc. (2,4,7,9,13)	0-5176-2	The Chubb Corp (11)	0-3089-2
Dana Corp (8)	1-1063-2	Great Plains Natural Gas Co (11)	0-2605-2
General Portland Cement Co. (11)	1-3438-2	Hudson Bay Mining & Smelting Co Ltd (11,12)	1-1184-2
Honda Giken Dogyo Kabushiki Kaisha 6K for Mar & Apr 71	2-20888-2	Keystone Consolidated Industries Inc (12,13)	1-3919-2
McLouth Steel Corporation (11,13)	1-4795-2	R. J. Reynolds Tobacco Co (7,11,13)	1-980-2
Oxford Electric Corp (2,13)	1-5518-2	Western Harness Racing Inc (12)	0-1429-2
Biosperics Incorporated (12,13)	0-5576-2	Cybermatics Inc (3,7,8,13)	0-3856-2
Compo Industries, Inc. (11)	1-2076-2	Dart Industries Inc (7,11,13)	1-3894-2
First National Holding Corp (11,13)	0-4491-2	First National Charter Corp (11,13)	0-4257-2
Greater Arizona Savings & Loan Assoc. (12)	0-2840-2	Graniteville Co (11,12)	1-4630-2
Hudson Pulp & Paper Corp (11,13)	1-3546-2	Sierra Research Corp (11)	0-4822-2
Medanco Inc.(11,13)	0-4715-2	Clark Equipment Co (7,13)	1-5646-2
Mississippi Power Co. (11)	0-393-2	P. R. Mallory & Co Inc(13)	1-4060-2
NB Corporation (7,10)	0-4534-2	Manufacturers Hanover Corp (11,13)	1-5923-2
Computer Interactions Inc (11,13)	2-30891-2	The Vendo Co (11,13)	1-4267-2
National CSS Inc (12)	0-4971-2	Wesco Financial Corp (7,9,10)	1-4720-2
Pacific American Corp (2,3,13)	0-4935-2	Consolidated Oil & Gas Inc (11,12,13)	1-4516-2
Patrick Oil & Gas Corp (7,12,13)	2-36280-2	Image Systems Inc (2)	0-4331-2
Payless Cashways Inc (11,13)	0-4437-2	Shur-Gro Industries Inc (2)	2-34766-2
South Central Bell Telephone Co (13)	1-6507-2	Smithfield Foods Inc (3,8,12,13)	0-2258-2
Strawbridge & Clothier Feb 71 (13)	0-1308-2	Botany Industries Inc (13)	1-5317-2
Wells Fargo & CO (12)	1-6214-2	Combustion Engineering Inc (7,13)	1-117-2
Western Electric Co Inc (11)	1-6476-2	Corenco Corp (11)	0-707-2
Western Orbis Co (7,9)	1-4783-2	Eaton Corp (11,12,13)	1-1396-2
Family Life Insurance Co (11)	2-23350-2	Marmon Group Inc (11)	1-6592-2
Pharmacare Inc (7,13)	1-6423-2	Public Service Co Of New Mexico Stock Purchase Plan For Employees (11)	2-37544-2
Sigma Instruments Inc (11)	1-5130-2	Universal Acceptance Corp (11)	0-3105-2
Unilever N. V. 6K for May 71	1-4547-2	Berkey Photo Inc (11,13)	1-4485-2
Warner-Lambert Co (11,12,13)	1-3608-2	Burlington Northern Inc Mar 71 (7,13)	1-6324-2
West American Industries Inc Dec 70 (2,3,6,7)	0-4503-2	Fall River Gas Co Mar 71 (11,13)	0-449-2
Banks Of Iowa Inc (11,12,13)	0-5607-2	Hanover Shoe Inc (11)	0-897-2
Chatham Mfg Co (3,11,13)	0-2699-2	Heritage Rembrandt Corp	0-4199-2
Data Architects Inc Jan 70 (2)	0-4901-2	Herley Industries Inc Feb 71 (11,13)	0-5411-2
First Bank System Inc (11,13)	0-975-2	HI- Shear Corp (12,13)	1-6283-2
PRC Corp (2,12,13)	0-3329-2	Northeast Airlines Inc (12,13)	1-3200-2
		Pioneer Western Corp (11,13)	0-3031-2

CONTINUED

8K Reports for Apr 71 (Con't)

Public Service Co Of Indiana Inc (11)	1-3543-2	Capital Reserve Corp Mar 71 (9)	0-3551-2
Storer Broadcasting Co (12)	1-3872-2	Mallinckrodt Chemical Works (11)	0-1274-2
Weiman Co Inc (11)	1-5953-2	Needham Packing Co Inc (12,13)	1-4662-2
American Recreation Group Inc Feb 71 (12,13)	2-36811-2	Northern Illinois Gas Co (7)	1-3821-2
Baltimore Gas & Electric Co (11,13)	1-1910-2	Ramer Industries Inc (2,13)	1-4646-2
Consumers Water Co (9,11,13)	0-493-2	Rubbermaid Inc (11)	1-4188-2
General Telephone & Electronics Corp (11,13)	1-2755-2	Southern California Edison Co (7,11,12,13)	1-2313-2
General Telephone Co Of Florida Mar 71 (7,11,13)	1-3090-2	Village Super Market Inc (11)	0-2633-2
General Telephone Co Of Illinois (11)	0-1048-2	Washington Gas Light Co (12)	1-1483-2
McGraw-Hill Inc (4,13)	1-1023-2	West Chemical Products Inc (11,13)	1-4191-2
Media Horizons Inc (12,13)	2-33364-2	World Wide Meats Inc (11)	0-4844-2
Missouri Utilities Co (11)	0-402-2	The Polly Bergen Co (1,7,9,11,12,13)	1-4061-2
United Board & Carton Corp (12,13) Feb 71	1-2772-2	Bristol Myers Co (3)	1-1136-2
Pacific Asbestos Corp (6)	0-1144-2	Fidelity Corp Of Penn (11)	0-4279-2
Upson Co (12,13)	0-2472-2	General Refractories Co (11)	1-931-2
Special Studies Inc Feb 71 (2,11,12,13)	2-27243-2	New Jersey Power & Light Co (10,12)	1-3221-2
Winn-Dixie Stores Inc (12,13)	1-3657-2	Pennsylvania Electric Co (13)	1-3522-2
First Hartford Liquidating Corp (1,2,4,11,12,13)	0-1942-2	Phoenix Steel Corp (12,13)	1-2908-2
Gaz Metropolitan Inc (7,11,13)	2-13160-2	Wyandotte Industries Corp (1,2,4,7,9,11,12,13)	1-3225-2
Penn Central Transportation Co (3)	1-1569-2	Danmont Corp (12,13)	0-4596-2
The Phila Balt & Wash RR Co (11)	1-1580-2	Beecham Inc (1,2,13)	0-3798-2
Pitts Ft Wayne & Chi RY Co (11)	1-1671-2	Compusamp Inc (11,13)	2-33106-2
Pittsburgh & Lake Erie Railroad Co (11)	0-442-2	Diamond Shamrock Corp (11)	1-3638-2
Raven Industries Inc (11,12)	0-3136-2	GAC Corp (11)	1-3453-2
Sea World Inc (9)	0-3702-2	Gulf Power Co (11)	0-2429-2
Southern Natural Gas Co (7,13)	1-2745-2	North American Rockwell Corp (7,13)	1-1035-2
Union Electric Co (7,11,13)	1-2967-2	Papercraft Corp (13)	1-4707-2
United New Jersey RR & Canal Co (3)	1-1587-2	Simplex Wire & Cable Co (11,13)	1-5268-2
Washington National Corp (11)	0-3559-2	Stylex Homes Inc (11,12,13)	0-5388-2
West Jersey & Seashore RR Co (11)	1-1668-2	Western Publishing Co Inc (11,12)	0-1113-2
Western Energy Corp (1,2,3,4,5,7,13)	0-3159-2	Aerosol Techniques, Inc. (2,7,11,13)	1-4529-2
Braniff Airways Inc (1,7,9,11,12,13)	1-5291-2	American Express Co.(11,13)	0-783-2
Computer Technology Inc (12,13)	0-3510-2	American Music Stores Inc. Mar 71(12)	0-2019-2
Eastern Utilities Associates (7,13)	1-5366-2	Holly Sugar Corp (4,7,8,13)	1-2270-2
Hospital Corp Of America (11,13)	1-6499-2	Keuffel & Esser Co. (11)	0-2117-2
Potomac Edison Co (11,13)	1-3376-2	LaFayette Funds Drilling Programs 1971-1 (7)	2-38653-2
VTR Inc (4,13)	1-3393-2	Lafayette Oil Income Program 1971-1 (7)	2-38428-2
Western Financial Corp (2,7,11)	1-6200-2	Longchamps, Inc. (3)	0-3320-2
		Morlan Pacific Corporation (12)	0-745-2
		National Presto Industries Inc. (12,13)	1-2451-2
		Ohio Bell Telephone Co. Mar 71(7)	2-24383-2
		SMD Industries Inc.(12,13)	1-5028-2

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8K Reports for Apr 71 (Con't)

Agway, Inc. Mar 71(7)	2-22791-2	Affiliated Computer Systems, Inc.	
Guardian Development Corp.		Mar 71(11,13)	0-3558-2
(8)	0-4893-2	American Can Co. (11,13)	1-552-2
Hawaiian Electric Co., Inc.		G.W. Hume Inds. Inc.	
(11,13)	1-4955-2	Mar 71(3,12,13)	0-5365-2
KMS Industries Inc. (12,13)	0-2917-2	Hamilton Watch Co. (2,13)	1-181-2
Kaiser Cement & Gypsum Corp		Libby McNeill & Libby (4,13)	1-1922-2
(3,11)	1-4598-2	Molecular Research Inc.(7,13)	0-3540-2
Kaiser Steel Corp (11)	0-433-2	Monarch Electronics Int'l	
Michigan General Corporation		Inc. (11,12,13)	1-5497-2
(7,8,13)	1-6167-2	Record Retention and Retrieval	
Northgate Exploration Ltd.		Corp (2,7)	0-4962-2
(11,13)	1-6138-2	Standard Brands Inc. (12)	1-1186-2
G. D. Searle & Co.(11,12,13)	1-4841-2	Telecom Corp (12)	0-4202-2
Subaru of America, Inc.(11)	0-3805-2		
		Alleghany Corp (11)	1-2644-2
Allen Dental-Medical Development		American Intl Development	
Corp. (12,13)	2-30585-2	Corp Jan 71(13)	0-3427-2
American Nuclear Corp (2,13)	0-1764-2	American Micro Systems, Inc.	
General Dynamics Corp (11)	1-3671-2	(11,13)	0-5542-2
Hanes Corp (11,12)	1-5199-2	American Standard Inc.(11,13)	1-470-2
Harvest Industries Inc.(11)	0-3938-2	Goldfield Corporation(2,3,12)	0-3098-2
Jerrico Inc.(9,11,12,13)	0-4071-2	Mar 71(3,4,10,13)	0-3098-2
Loft's Candy Corporation(11)	0-1943-2	Lamson & Sessions Co. (11)	1-313-2
New Idria Mining & Chemical		Lanvin-Charles of the Ritz, Inc.	
Co. (2,7,13)	1-3747-2	(1,8,11,13)	1-4508-2
Sprague Electric Co.(11)	1-5301-2		
Savannah Foods & Inds. Inc.(11)	0-5002-2	National Cash Registrar Co.	
		(11,13)	1-395-2
Sterling Seal Co. (11,13)	0-2626-2	Northern Union Holdings Corp	
Tidewater Marine Service, Inc.		(4,11)	0-3565-2
(7)	1-6311-2		
Twin City Barge & Towing Co.		Timpte Industries, Inc.	
(1,11)	0-4138-2	(8,11,12,13)	2-30449-2
Allied Nuclear Corporation(9)	0-4881-2	Kansas City Power & Light Co.	
American Koshor Provisions,		(11,13)	1-707-2
Inc. (12)	0-4624-2	Kardar Canadian Oils Ltd	
Anadite Inc. (11)	0-181-2	Jun 70(12,13)	2-9782-2
Mar 71(12,13)	0-181-2	Lamb-Weston Inc.(12)	0-4200-2
W. T. Grant Co.(7,8,11)	1-3000-2	Leesona Corp (3,11,13)	1-4164-2
Jefferson Lake Petrochemicals		National Western Life Ins. Co.	
of Canada Ltd. (2,12)	1-4588-2	(11)	2-17039-2
Lin Broadcasting Corp (2,7,13)	0-2481-2	Technical Publishing Co.(11)	0-4527-2
Mary Kay Cosmetics Inc.		Ten-Da-Brand Frozen Foods, Inc.	
(11,13)	0-3653-2	Mar 71(11)	0-5309-2
S.E. Massengill Co. (1)	0-2077-2	Tudor Industries Corp (2,13)	1-6088-2
Philip Morris Inc.(12,13)	1-194-2		
NBC Co. (11,13)	0-4752-2		
Sav-On Inc. (11)	0-4444-2		

SECURITIES ACT REGISTRATIONS. Effective August 2: Anderson Jacobson, Inc., 2-41265.

Effective August 4: Atek Industries, Inc., 2-39162 (90 days); Barnett Banks of Florida, Inc., 2-41122; The Flying Tiger Corp., 2-41280; Keane Associates, Inc., 2-40012; Oak Hill Sportswear, Inc., 2-40221 (90 days); Pepsico, Inc., 2-40886 & 2-40887; T. Rowe Price and Associates, Inc., 2-39844; Rorer Amchem, Inc., 2-40464; Sekisui Prefab Homes, Ltd., 2-41182; Southwestern Investment Co., 2-40643; Sun Growth Fund, Inc., 2-39068; Textron Inc., 2-41221.

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

** As estimated for purposes of computing the registration fee.

1/ Pending distribution of this Release by the Commission to the appropriate mailing lists, interested persons should consult the Federal Register for more details of the release.

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