

JAN 28 1983

sec news digest

 U.S. SECURITIES AND
 EXCHANGE COMMISSION

Issue 83-19

January 27, 1983

CIVIL PROCEEDINGS

WILLIAM C. HOGAN CONSENTS TO BAR AND ENTRY OF INJUNCTION

The New York Regional Office announced that on January 13 Judge John E. Sprizzo of the U.S. District Court for the Southern District of New York entered a Final Judgment of Permanent Injunction by Consent against William C. Hogan prohibiting further violations of the antifraud provisions of the securities laws. Additionally, on January 13, the Commission accepted Hogan's Offer of Settlement and ordered administrative sanctions against him. By his offer, without admitting or denying the veracity of the charges, Hogan signed a settlement which provides for a bar from association with the securities industry with a right to reapply in three and one half years.

The Commission's Order found that Hogan, a former long maturity government bond trader at Paine Webber, Jackson & Curtis, entered into a illegal scheme with others to defraud Paine Webber during August 1978 through June 1980. This scheme was accomplished through the manipulation of trades of long maturity government securities in two accounts maintained at Paine Webber. Such manipulations insured that the accounts were profitable. For his efforts, Hogan secretly received kickbacks from the profits in the accounts. (SEC v. Hogan, et al., 82 Civ. 4678 [JES], SDNY). (LR-9877)

INVESTMENT COMPANY ACT RELEASES

CHATSWORTH FUNDING, INC.

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 on an application of Chatsworth Funding, Inc. (formerly, Chatsworth Investments, Inc.), a Delaware corporation, exempting it from all provisions of the Act so that it may make a public offering of commercial paper. (Rel. IC-12989 - Jan. 25)

CRALIN MONEY MARKET FUND, INC.

An order pursuant to Section 8(f) of the Investment Company Act of 1940 has been issued on an application by Cralin Money Market Fund, Inc., registered under the Act, declaring that it has ceased to be an investment company. (Rel. IC-12990 - Jan. 25)

CAPITAL HOUSING PARTNERS - CXLI, CXLIII, CXLVI, CXLVII

Orders have been issued pursuant to Section 6(c) of the Investment Company Act of 1940 on applications filed by Capital Housing Partners - CXLI, Capital Housing Partners - CXLIII, Capital Housing Partners - CXLVI and Capital Housing Partners - CXLVII, District of Columbia limited partnerships (collectively, the Partnerships), and their general partners, C.R.I., Inc., William B. Dockser, Martin C. Schwartzberg and H. William Willoughby, exempting the Partnerships from all provisions of the Act. (Rel. IC-12991 - Jan. 25)

OXFORD CASH MANAGEMENT FUND

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 exempting Oxford Cash Management Fund from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 to the extent necessary to permit Oxford to compute its price per share to the nearest one cent on a share value of one dollar. (Rel. IC-12992 - Jan. 25)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

- (S-3) ABBOTT LABORATORIES, Abbott Park, IL 60064 (312) 937-6100 - \$100 million of notes, due February 1, 1993. Underwriters: Goldman, Sachs & Co., Lehman Brothers Kuhn Loeb Incorporated and Salomon Brothers Inc. (File 2-81482 - Jan. 25) (Br. 4) [S]
- (S-3) KIMBERLY-CLARK CORPORATION, Neenah, WI 54956 (414) 721-2000 - \$50 million of debt securities. The company, its subsidiaries and equity companies are engaged in a single, world-wide manufacturing and marketing business. (File 2-81496 - Jan. 26) (Br. 8) [S]
- (S-8) M/A-COM, INC., 7 New England Executive Park, Burlington, MA 01803 (617) 973-9700 - 600,000 shares of common stock. (File 2-81497 - Jan. 24) (Br. 7)
- (S-2) ANHEUSER-BUSCH COMPANIES, INC., One Busch Pl., St. Louis, MO 63118 (314) 577-3314 - \$50 million of 15-3/8% notes, due 1991 (co-obligation). (File 2-81500 - Jan. 26) (Br. 1)
- (S-3) THE DETROIT EDISON COMPANY, 2000 Second Ave., Detroit, MI 48226 (313) 237-8000 - 750,000 shares of Series preference stock (cumulative). Underwriters: First of Michigan Corporation, Dain Bosworth Incorporated, J. C. Bradford & Co. and Moseley, Hallgarten, Estabrook & Weeden Inc. The company is engaged in the generation, purchase, transmission, distribution and sale of electric energy. (File 2-81501 - Jan. 26) (Br. 8)
- (S-8) VICON INDUSTRIES, INC., 125 East Bethpage Rd., Plainview, NY 11803 (516) 293-2200 - 20,000 shares of common stock. (File 2-81502 - Jan. 25) (Br. 8)
- (S-8) POSITECH CORPORATION, Rush Lake Rd., Laurens, IA 50554 (515) 243-2300 - 342,750 shares of common stock. (File 2-81503 - Jan. 25) (Br. 10)
- (S-3) SUNSHINE MINING COMPANY, 500 Plaza of the Americas - South, Dallas, TX 75201 (214) 748-9872 - \$25 million of silver indexed bonds, due February 1, 1995. Underwriter: Drexel Burnham Lambert Incorporated. (File 2-81504 - Jan. 26) (Br. 6)
- (S-3) MARTIN MARIETTA CORPORATION, 6801 Rockledge Dr., Bethesda, MD 20817 (301) 897-6000 - 450,000 shares of common stock. The company is engaged in developing and producing space and defense systems and products and aircraft components. (File 2-81506 - Jan. 26) (Br. 2) [S]
- (S-3) RADIATION SYSTEMS, INC., 1501 Moran Rd., Sterling, VA 22170 (703) 450-5680 - 6,750 shares of common stock. (File 2-81507 - Jan. 26) (Br. 7) [S]
- (S-14) FIRST FRANKLIN BANCSHARES, INC., 204 Washington Ave., N.W., Athens, TN 37303 (615) 745-2452 - 100,000 shares of common stock. (File 2-81510 - Jan. 26) (Br. 1 - New Issue)

REGISTRATIONS EFFECTIVE

Jan. 25: Denelcor, Inc., 2-80797; South Central Bancorp, 2-81111; Square D Company, 2-81322.
Jan. 26: A.E. Staley Manufacturing Company, 2-81390; AMR Corporation, 2-81373; Colorado National Bankshares, Inc., 2-81260; Kemper Corporation, 2-81455; Leisure + Technology, Inc., 2-80954; National Municipal Trust, Special Trusts, Seventh Multi-State Series, 2-81190; Pulte Home Credit Corporation/Pulte Home Corporation, 2-81370; Royale Airlines, Inc., 2-77347; Verbatim Corporation, 2-81312.

REGISTRATION WITHDRAWN

Jan. 25: WT Ltd., Oil and Gas Income Partnerships, 2-72118.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AMERICAN BILTRITE INC BARR DIANA L	COM 13D	12/16/82	196 7.4	02459110 72.3	UPDATE
AMERICAN BILTRITE INC BERNSTEIN DAVID W, TRUSTEE	COM 13D	12/16/82	3 0.1	02459110 66.3	UPDATE
AMERICAN BILTRITE INC BERNSTEIN ELIOT L, TRUSTEE	COM 13D	12/16/82	3 0.1	02459110 66.3	UPDATE
AMERICAN BILTRITE INC BERNSTEIN STANLEY J ET AL	COM 13D	12/16/82	2 0.1	02459110 0.0	NEW
AMERICAN BILTRITE INC BERSON ANNABELLE, TRUSTEE	COM 13D	12/16/82	3 0.1	02459110 66.3	UPDATE
AMERICAN BILTRITE INC COTTON MARIE L	COM 13D	12/16/82	164 6.2	02459110 0.0	NEW
AMERICAN BILTRITE INC GINNS JANET M	COM 13D	12/16/82	175 6.6	02459110 0.0	NEW
AMERICAN BILTRITE INC MARCUS NATALIE S	COM 13D	12/16/82	288 11.0	02459110 66.6	UPDATE
AMERICAN BILTRITE INC MARCUS RICHARD G ET AL	COM 13D	12/16/82	231 8.8	02459110 0.0	NEW
AMERICAN BILTRITE INC MARCUS ROBERT G	COM 13D	12/16/82	420 16.0	02459110 66.5	UPDATE
AMERICAN BILTRITE INC MARCUS ROGER S	COM 13D	12/16/82	148 5.6	02459110 0.0	NEW
AMERICAN BILTRITE INC MARCUS WILLIAM M	COM 13D	12/16/82	265 10.1	02459110 68.7	UPDATE
AMERICAN BILTRITE INC TRAYNOR RONNEY S	COM 13D	12/16/82	271 10.3	02459110 66.3	UPDATE
ATLANTIC OIL CORP ATLANTIC ACQUISTION CRP ET AL	COM 14D-1	1/24/83	30 0.8	04877110 0.8	UPDATE
BILTRITE CORP BERNSTEIN DAVID W, TRUSTEE	COM 13D	12/16/82	1,970 74.9	09031510 0.0	NEW
BILTRITE CORP BERNSTEIN ELIOT L, TRUSTEE	COM 13D	12/16/82	1,970 74.9	09031510 0.0	NEW
BILTRITE CORP BERNSTEIN STANLEY J ET AL	COM 13D	12/16/82	2 0.1	09031510 0.0	NEW

ACQUISITION REPORTS CONT.

BILTRITE CORP BERSON ANNABELLE, TRUSTEE	COM	13D	12/16/82	1,970 74.9	09031510 0.0	NEW
BOW VALLEY INDS LTD SEAMAN BYRON JAMES	COM	13D	11/30/82	2,734 7.7	10216910 0.0	NEW
BOW VALLEY INDS LTD SEAMAN DARYL KENNETH	COM	13D	11/30/82	2,756 7.8	10216910 0.0	NEW
BOW VALLEY INDS LTD SEAMAN DONALD ROY	COM	13D	11/30/82	1,449 4.1	10216910 0.0	NEW
CNB FINANCIAL CORP INDUSTRIAL BANCSHARES	COM	13D	1/14/83	42 8.3	12612710 0.0	NEW
CNB FINANCIAL CORP MISSION BANCSHARES	COM	13D	1/14/83	41 8.1	12612710 0.0	NEW
CNB FINANCIAL CORP VALLEY VIEW BANCSHR	COM	13D	1/14/83	42 8.3	12612710 0.0	NEW
CHECKER MOTORS CORP GANS BERNARD	PFD CUM CONV	13D	\$1.60 1/17/83	2 9.2	16278920 0.0	NEW
CHECKER MOTORS CORP GANS RITA	PFD CUM CONV	13D	\$1.60 1/17/83	4 19.4	16278920 0.0	NEW
COWLES BROADCASTING INC COWLES GARDNER	COM	13D	1/14/83	545 13.7	22371510 0.0	NEW
CROCKER NATL CORP MIDLAND BANK PUBLIC LTD CO	COM	13D	1/14/83	12,234 63.9	22682210 57.4	UPDATE
DIAMOND SHAMROCK CORP TURNER TOM E & MARY E	COM	13D	1/14/83	4,179 6.6	25274110 0.0	NEW
FLORIDA EAST COAST RY CO MEYERS LEON ET AL	COM	13D	12/28/82	643 6.9	34063910 8.8	UPDATE
GROWTH RLTY CO BRITISH LAND PLC ET AL	SH BEN INT	13D	12/13/82	5,788 100.0	40006810 100.0	UPDATE
GROWTH RLTY CO WEINSTEIN ASSOCIATES LTD	SH BEN INT	13D	12/13/82	572 18.4	40006810 18.4	UPDATE
HAVERHILL GAS CO ENTWISTLE CO	COM	13D	1/20/83	43 9.8	41948810 8.4	UPDATE
ISC FINANCIAL CORP MENTZEN JAMES H	COM	14D-1	1/24/83	97 5.8	45010010 5.8	UPDATE
INTERMAGNETICS GEN CORP ALLEN & CO INC ET AL	COM	13D	1/14/83	228 6.4	45877110 5.0	UPDATE
K D I CORP TACTRON INC ET AL	COM	13D	1/ 5/83	1,421 17.4	48245210 15.0	RVISION
KINARK CORP WHITAKER INVESTMENTS ET AL	COM	13D	1/ 5/83	535 12.8	49447410 11.3	UPDATE
MOHAWK RUBR CO PIERCE SYLVESTER J ET AL	COM	13D	12/13/82	106 4.9	60830210 5.1	UPDATE
MOHAWK RUBR CO SCHLOSS WALTER J ASSOC ET AL	COM	13D	12/13/82	41 1.9	60830210 0.0	NEW
MOHAWK RUBR CO VIRIDIAN INVESTMENTS LTD	COM	13D	12/13/82	35 1.6	60830210 1.6	UPDATE
NEW MEXICO BANQUEST CORP BENNETT EDWARD B JR ET AL	COMMON STOCK	13D	1/14/83	215 54.9	64708210 54.6	UPDATE