Issue 83-37

February 24, 1983

### U.S. SECURITIES AND

### CIVIL PROCEEDINGS

EXCHANGE COMMISSION

RICHARD W. SUTER PRELIMINARILY ENJOINED

The Chicago Regional Office announced that on February 11 Judge William T. Hart, U.S. District Judge for the Northern District of Illinois, entered an Order for Preliminary Injunction against Richard W. Suter (Suter) and Richard W. Suter, doing business as National Investment Publishing Co. (National), enjoining them from further violations of the recordkeeping and antifraud provisions of the Investment Advisers Act of 1940 and the registration and antifraud provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934 in connection with the offer and sale of securities. In addition, the Court ordered an accounting of all funds raised from investors.

Suter and National publish an investment advisory newsletter known as the Profit Report. The Preliminary Injunction enjoined defendants from making false and misleading statements in the materials which they use to solicit subscriptions to their publication. The Court also found that the defendants had knowingly destroyed books and records required to be kept by the defendants pursuant to the Advisors Act. In addition, the Court found that the defendants had violated the registration provisions of the Securities Act in the offer and sale of unregistered securities in the form of interests in the subscription income from National's newsletters. In the offer and sale of these securities, the Court found defendants violated the antifraud provisions of the Securities Act and the Securities Exchange Act.

In a related Administrative Proceeding, National's registration as an investment adviser with the Commission had been revoked and Suter and National had been barred from future association with any investment adviser on August 27, 1982, in an initial decision by an Administrative Law Judge. The initial decision was based on findings that Suter and National had defrauded their investment advisory clients through false and misleading subscription solicitation material to the National Portfolio Reporter, a predecessor publication to the Profit Report, and had sold unregistered securities and violated the antifraud provisions of the securities laws in connection with the sale of such securities. The initial decision is currently pending review by the Commission

Suter has also been indicted by a Federal grand jury for mail fraud in August 1982 in connection with the sale of rare coins through the mail. A trial in that case is currently pending in the U.S. District Court for the Northern District of Illinois. (SEC v. Richard W. Suter and Richard W. Suter d/b/a National Investment Publishing Co., N.D. ILL., Civil No. 81 C 3865). (LR-9900)

COURT ORDERS DEFENDANTS TO REMIT OVER \$2 MILLION TO DATA ACCESS SYSTEMS, INC.

The Commission announced that on February 17 the Honorable Stanley S. Brotman, U.S. District Court Judge for the District of New Jersey, entered an Opinion and Order in Securities and Exchange Commission v. Data Access Systems, Inc. et al. (U.S.D.C., District of New Jersey, Civil Action No. 81-3362) requiring defendants Gerald R. Cicconi and Peter V. DiGuilio to comply with one of the recommendations of a court appointed Special Agent that they forthwith remit to Data Access Systems, Inc. (DASI) a total of \$2,031,126.

These defendants were ordered by the Court to pay this amount to DASI following the Court's rejection of their objections to a Special Agent's recommendation based upon the Special Agent's determination that such funds were taken from DASI as part of an "intricate and covert scheme to siphon [money]" from the company. The Special Agent was appointed by the Court pursuant to a Final Judgment of Permanent Injunction entered on October 29, 1981, in an action brought by the Commission. These defendants consented to the entry of the Final Judgment, without admitting or denying the allegations in the Commission's complaint, and to the appointment of the Special Agent whose function was to investigate a variety of transactions which had been entered into by DASI and to make appropriate recommendations that would be binding upon these defendants, unless the Court relieved the defendants of such obligation.

In its Order the Court further directed that DASI pursue settlement negotiations with Cicconi and DiGuilio with respect to the interest and tax benefits lost to DASI as a consequence of the misappropriation of the \$2,031,126. The Court also stated in its opinion that as to the remaining recommendations of the Special Agent against certain of the defendants (which, including those at issue here total in excess of \$9 million) the Court will issue subsequent decisions on these recommendations and the objections thereto. (For further information see Litigation Release No. 9487, October 29, 1981) (SEC v. Data Access Systems, Inc., et al., U.S.D.C., District of New Jersey, Civil Action No. 81-3362). (LR-9901)

## **INVESTMENT COMPANY ACT RELEASES**

MUNICIPAL FUND FOR CALIFORNIA INVESTORS, INC.

An order, pursuant to Section 6(c) of the Investment Company Act of 1940, has been issued on an application by Municipal Fund for California Investors, Inc. (formerly, California Municipal Fund for Temporary Investment, Inc.) (Applicant), an open-end, diversified, management investment company, exempting Applicant to the extent necessary: (1) from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to permit Applicant to calculate its net asset value per share based on the amortized cost method of valuation and to value in the manner described in the application certain rights to sell its portfolio securities to brokers, dealers, and banks; and (2) from the provisions of Section 12(d)(3) of the Act to permit Applicant to acquire from brokers and dealers the aforesaid rights to sell portfolio securities. (Rel. IC-13042 - Feb. 22)

#### THE GOVERNMENT SERIES INCOME FUND, GNMA SERIES E

A notice has been issued giving interested persons until March 21 to request a hearing on an application of The Government Series Income Fund, GNMA Series E, et al. (Applicants) for an order pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Applicant from Section 22(d) of the Act to the extent necessary to permit them to adopt their proposed reinvestment plan. (Rel. IC-13043 - Feb. 22)

# HOLDING COMPANY ACT RELEASES

THE COLUMBIA GAS SYSTEM, INC.

A notice has been issued giving interested persons until March 21 to request a hearing on a proposal by The Columbia Gas System, Inc., a registered holding company, to issue and sell 2,000,000 shares of its adjustable rate cumulative preferred stock in March 1983 through a negotiated sale. (Rel. 35-22859 - Feb. 23)

#### NEW ENGLAND ELECTRIC SYSTEM

A notice has been issued giving interested persons until March 21 to request a hearing on a proposal by New England Electric System and six of its subsidiaries, whereby the subsidiaries would issue and sell short-term notes to banks and commercial paper and borrow on open account from the system money pool through March 31, 1984, in an aggregate amount not to exceed \$244,800,000 outstanding at any one time. (Rel: 35-22860 - Feb. 23)

# **SELF-REGULATORY ORGANIZATIONS**

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGES

The following have filed proposed rule changes pursuant to Securities Exchange Act Rule 19b-4, that have become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act: Options Clearing Corporation (SR-OCC-83-3) - which amends several aspects of the Participant Exchange Agreement, which defines the relative roles of OCC and the several options exchanges (34-19526); and Boston Stock Exchange (SR-BSE-83-3) - to increase original listing fees, annual listing maintenance fees and maximum listing fees for additional shares (Rel. 34-19527).

Publication of the above proposals are expected to be made in the Federal Register during the weeks of February 21 and February 28, respectively.

# LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the application of the American Stock Exchange, Inc. to strike the common stock of MARTEK INVESTORS, INC. (formerly Star Supermarket, Inc.) from listing and registration thereon. (Rel. 34-19531)

### SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

- (S-1) HUTTON/INDIAN WELLS 1983 ENERGY INCOME FUND, LTD., One Liberty Plaza, Liberty, MO 64068 (816-792-1600) 110,000 units of preformation limited partnership interests and the underlying limited partnership interests. Underwriter: E.F. Hutton & Company Inc. The partnership will acquire properties upon which existing oil and gas wells are located. (File 2-81952 Feb. 18) (Br. 10 New Issue)
- (S-6) THE GOVERNMENT SECURITIES INCOME FUND, FIRST GNMA-COLLATERALIZED SERIES (A Unit Investment Trust) an indefinite number of units of beneficial interest. Depositor: Merrill Lynch, Pierce, Fenner & Smith Inc., One Liberty Plaza, 165 Broadway, New York, NY 10080; Dean Witter Reynolds Inc.; Prudential-Bache Securities Inc.; Shearson/American Express Inc. (File 2-81969 Feb. 18) (Br. 17 New Issue)
- (S-1) UNITED STATIONERS INC., 1701 South First Ave., Maywood, IL 60153 (312-345-9590) -1,001,000 shares of common stock. Underwriters: Salomon Brother Inc. and William Blair & Company. The company, through a subsidiary, is a wholesale distributor of a broad line of office products to retail dealers. (File 2-81972 - Feb. 22) (Br. 7)
- (S-3) KANSAS CITY POWER & LIGHT COMPANY, 1330 Baltimore Ave., Kansas City, MO 64105 (816-556-2200) 2,000,000 shares of common stock. (File 2-81998 Feb. 23) (Br. 8) [S]
- (S-6) E.F. HUTTON TAX-EXEMPT TRUST, NEW YORK SERIES 29 7,500 units. Depositor: E.F. Hutton & Company Inc., One Battery Park Plaza, New York, NY 10004. (File 2-81999 Feb. 23) (Br. 19 New Issue)
- (S-2) THE VALSPAR CORPORATION, 1001 Third Street South, PO Box 1461, Minneapolis, MN 55440 (612-332-7371) 440,000 shares of common stock. Piper, Jaffray & Hopwood Inc. and William Blair & Company. The company is a manufacturer of paints and related coatings. (File 2-82000 Feb. 23) (Br. 1)
- (S-8) VALERO ENERGY CORPORATION, 530 McCullough Ave., San Antonio, TX 78215 (512-246-2000) 382,775 shares of common stock. (File 2-82001 Feb. 23) (Br. 7)
- (S-1) UNITED BANKERS, INC., 800 Washington Ave., Waco, TX 76701 (817-756-6641) \$10 million of debentures, due 1991. Underwriters: Eppler, Guerin & Turner, Inc. and Edward D. Jones & Co. The company is a bank holding company. (File 2-82002 Feb. 23) (Br. 1)
- (S-1) CONVEST 1983 FNERGY PROGRAM, 2401 Fountain View Dr., Suite 700, Houston, TX 77057 \$10 million of units of limited partnership interests. Underwriter: Convest Securities Distributors, Inc. The partnership has been formed to engage in drilling exploratory wells and development wells for and producing oil and gas. (File 2-82003 Feb. 23) (Br. 3 New Issue)
- (S-3) SAFECARD SERVICES, INC., 2995 North Dixie Highway, Fort Lauderdale, FL 33334 (305-565-2131) 200,000 shares of common stock. Underwriter: Shearson/American Express Inc. The company is engaged in direct mail and telephone marketing of services to credit cardholders of financial institutions, major oil companies, retail department stores, banks and other credit card issuers. (File 2-82004 Feb. 23) (Pr. 6)

- (S-1) STANDARD-BRED PACERS AND TROTTERS INC., One Linden Pl., Great Neck, NY 11021 (516-487-9784) 550,000 shares of common stock. Underwriter: Johnson, Lane, Space, Smith & Co., Inc. The company purchases, owns, breeds, trains, manages and sells standardbred horses, and other related activities. (File 2-82005 Feb. 23) (Br. 3)
- (S-1) FARM FRESH, INC., 3487 Inventors Rd., PO Box 12758, Norfolk, VA 23502 (804-853-7461) 2,000,000 shares of common stock. Underwriter: Kidder, Peabody & Co. Inc. The company operates large combination supermarket and general merchandise stores. (File 2-82006 Feb. 23) (Br. 1 New Issue)
- (S-3) VARIAN ASSOCIATES, INC., 611 Hansen Way, Palo Alto, CA 94303 (415-493-4000) 2,200,000 shares of common stock. Underwriters: The First Boston Corp. and Oppenheimer & Co., Inc. The company is a high technology company serving the communication, defense, industrial production, scientific and industrial research and health care markets. (File 2-82007 Feb. 23) (Br. 7)
- (S-2) MORGAN GUARANTY TRUST COMPANY OF NEW YORK, 30 West Broadway, New York, NY 10015 seeks registration for 100,000 American Depositary Receipts for shares of the Par Value of Australian \$1.00 Each of Ferrovanadium Corporation N.L., an Australian corporation. (File 2-82008 Feb. 23) (Br. 4)
- (S-1) GULFSTREAM AEROSPACE CORPORATION, PO Box 2206, Savannah, GA 31402 (912-964-3000) 7,700,000 shares of common stock. Underwriter: Shearson/American Express Inc. The company designs, develops, produces and sells fanjet and turboprop and special use aircraft. (File 2-82009 Feb. 23) (Br. 2 New Issue)
- (S-14) KAYOT, INC., 500 Kayot Blvd., PO Box 789, Mankato, MN 56001 (507-387-1192) 7,823,043 shares of common stock. (File 2-82010 Feb. 23) (Br. 5)
- (S-1) COMDATA NETWORK, INC., 2209 Crestmoor Rd., Nashville, TN 37215 (615-385-0400) -110,975 shares of common stock. Underwriter: J.C. Bradford & Co. The company is engaged in the business of providing money transfer services. (File 2-82011 - Feb. 23 (Br. 6)
- (S-6) HUTTON UTILITY TRUST, Ninth Public Utility Equity Series (A Unit Investment Trust) 15,000,000 units of beneficial interest. Depositor: E.F. Hutton & Company Inc., One Battery Park Plaza, New York, NY 10004. (File 2-82012 Feb. 23) (Br. 18 New Issue)
- (S-3) MARINE MIDLAND BANKS, INC., One Marine Midland Center, Buffalo, NY 14240 (716-843-2424) 3,000,000 shares of Adjustable Rate Cumulative Preferred Stock, Series A. Underwriters: Lehman Brothers Kuhn Loeb Inc.; Blyth Eastman Paine Webber Inc.; and Warburg Paribas Becker. The company is a bank holding company. (File 2-82013 Feb. 23) (Br. 2) [S]
- (S-8) AMERICAN NATIONAL HOLDING COMPANY, 136 East Michigan Ave., Kalamazoo, MI 49007 (616-383-6700) 85,300 shares of common stock. (File 2-82014 Feb. 22) (Br. 1)
- (S-14) F.N.B.I.W. FINANCIAL CORPORATION, 420 Tebeau St., Waycross, GA 31501 (912-283-1510) 49,983 shares of common stock. (File 2-82015 Feb. 22) (Br. 2 New Issue)
- (S-8) THE RATH PACKING COMPANY, Elm and Sycamore Sts., Waterloo, IO 50703 (319--233-3397) \$1,435,200 participations. (File 2-82016 Feb. 22) (Br. 3)
- (S-14) KESTONE HERITAGE GROUP, INC., 9th & Cumberland Sts., Lebanon, PA 17042 (717-274-3611) 382,824 shares of common stock. (File 2-82018 Feb. 22) (Br. 2 New Issue)

#### REGISTRATIONS EFFECTIVE

- Feb. 11: Computer Consoles, Inc., 2-81803.
- reb. 14: Bueno Coeur d'Alene, Inc., 2-77064.
- Feb. 15: Fleet Financial Group, Inc., 2-81774; Polm Corp., 2-81792.
- Feb. 16: American Property Investors-83, 2-80683; Consolidated Nodderfonteim Mines Ltd. (Citibank N.A.), 2-81784; International Clinical Laboratories, Inc., 2-81639; Times Fiber Communications, Inc., 2-81736.
- Feb. 17: Global Marine, Inc., 2-81710; United States Steel Corp., 2-81809; Woods 1983 Drilling Program 2-81040.
- Feb. 18: Asarco Inc., 2-81845; Cooper Laboratories, Inc., 2-81908; Mooney Real Property Investors-Five, 2-89893; Prime Plus Realty Partners, 2-75793.
- Feb. 22: Fruehauf Finance Co., 2-81847.

### **ACQUISITIONS OF SECURITIES**

Companies and individuals must report to the Commission within ton days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS(000)/ %DWNED)		FILING STATUS
AW COMPUTER SYS INC BEST PRODUCTS CO	CL A	13D	9/ 8/82	1,018 49.0	00244810 47.6	NEW
AW COMPUTER SYS INC BEST PRODUCTS CO	CL A	13D	9/ 8/82	1,018 49.0	00244810 47.6	RVSION
ABRAMS INDS INC FLAGSHIP MATE BK/BROWARD	COM ET AL	13D	4/ 1/82	106 10.8	00378810 0.0	HEM
AMERICAN HOIST & DERRICK CO GOLDMAN SOL	COM	13D	2/ 7/83	402 6.5	02657310 5.4	RVSION
AMERICAN INDTY FINL CORP CINCINNATI FIN CORP	COM	13D	2/11/83	162 10.8	0267 <b>5</b> 910 9.8	UPDATE
AMICON CORP GOLDMAN SACHS & CO	COM	13D	2/ 9/83	125 8.6	03151710 5.6	UPDATE
APPLIED DEVICES CORP FLESCHNER MALCOLM K & JAM	COM IE	13D	2/15/83	387 7.9	03817720 0.0	NEW
BEACON PHOTO SVC INC BANDLER MICHAEL ET AL	COM	13D	2/14/83	60 6.7	07367510 5.4	UPDATE
CADENCE INDS CORP GAMCO INVESTORS INC ET AL	COM	13D	2/ 7/83	555 37 <b>.5</b>	12738810 36.4	UPDATE
CANAL RANDOLPH CORP EDELMAN ASHER B. ET AL	COM	13D	2/15/83	32 <b>4</b> 20.9	13705110 20.9	UPDATE
CARDIFF COMMUNICATIONS INC AMERICAN NATL BANK OKLA	COM PAR	\$0.40 13D	2/ 9/83	513 10.5	14146520 10.2	UPDATE
CERBERDNICS INC CL B ERIKSON GEORGE WM	CL B	13D	2/ 9/83	93 21.1	15671320 0.0	HEM
CLARY CORP CLARY JOHN PALMER	CDM	13D	12/ 2/82	103 5.8	18272010 0.0	NEW
COCA COLA BOTTLING CO MIAMI NAVARRE CORP	COM	13D	2/10/83	616 40.9	19114910 33.4	UPDATE
CORRODN & BLACK CORP OLD REPUBLIC INTL CORP ET	CDM AL	13D	11/12/82	291 3.7	22029110 5.0	UPDATE
DREYFUS CORP ESOP	COM	13D	12/31/82	493 9 <b>.</b> 4	26188510 9.5	UPIATE
DUNES HOTELS & CASINDS INC	COM	13D	12/10/82	1,742 36.3	26544010 0.0	NEM

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EL PASO CO R-H HLDGS/BURLINGTON NORTHER		2/18/83		28336210 1.1	UPDATE
EQUITABLE IDWA COS CL MURDOCK DAVID H ET AL	B 13b	2/ 8/83	282 5.6	29451010 0.0	HEM
EQUITABLE IDWA CDS CL MURDDCK DAVID H ET AL		2/18/83		29451020 0.0	NEW
FLORIDA WESTCOAST BANKS INC COM	H 13D	12/31/82		34325110 6.2	UPDATE
FLORIDA WESTCOAST BANKS INC COM MASON RAYMOND SR	13D	12/31/82	44 8.8	34325110 8.8	UPDATE
GENERAL BANCSHARES CORP CONTINUES INC		2/ 8/83		36910010 8.8	UPDATE
GENERAL BANCSHARES CORP COMMETRO BANCSHARES INC ET AL	13D	2/ 8/83		36910010 17.3	UPDATE
GRACE W R & CD CDP FRIEDRICH FLICK IND KGAA	13D	1/ 1/83	13,619 28.3		UPDATE
HAZLETON LABS CORP COM	1 13D	1/ 3/83	192 5.4	42185310 5.7	UPDATE
HEIST C H CORP COM	13D	2/ 3/83	625 41.1		UPDATE
HEIST C H CORP COP	13D	2/15/83	625 41.2	42307610 7.1	UPDATE
HEIST C H CORP COM SNITZER ISADORE	1 13D	2/ 3/83	<b>5</b> 42 35.7		NEW
ISC FINANCIAL CORP COM HENTZEN JAMES H	14D-1	2/16/83	97 5.8		UPDATE
INGREDIENT TECHNOLOGY CORP COM COWEN BARBARA T		5/12/82	121 6.3		NEW
INSTITUTIONAL NETWORKS CORP CAP FORSTMANN J ANTHONY		2/ 8/83	95 9.0		NEW
INSTITUTIONAL NETWORKS CORP CAP LUPIEN WILLIAM A ET AL		2/ 8/83		45777010 4.6 U	JPDATE
JUNIPER PETE CORP COM DAMSON DIL CORP	13D	2/ 8/83		48203110 93.8 U	JPDATE
KAISER ALUM & CHEM CORP COM BREWSTER KINGMAN	13D	2/ 1/83	3,042 7.1	48300810 9.2 U	JPDATE
KAISER ALUM & CHEM CORP COM CALIFANO JOSEPH A JR	13D	6/ 1/82	3,042 7.1	48300810 0.0	YEW .
KRISER ALUM & CHEM CORP COM KRISER HENRY J FAMILY FOUND	13D	2/ 1/83	3,042 7.1		YEM
KAISER ALUM & CHEM CORP COM MORGENTHAU JOAN E N D	130	2/ 1/83		48300810 9.2 L	JPDATE
KAISER STL CORP COM BREWSTER KINGMAN	13D	1/18/83	97 1.3	48309810 10.6 L	JPDATE
KAISER STL CORP COM CALIFANO JOSEPH A JR	13D	6/ 1/82	97 1.3	48309810 0.0 N	YEW
KAPOK TREE INNS CORP COM GELBART JUNE BAUMGARDNER	13D	2/ 2/83 ·	1,021 57.9	48559210 57.9 U	JPD <del>A</del> TE
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MICROPAC INDUSTRIES INC HEMPEL FRIEDRICH WILHELM	COM	13D	1/31/83	1,953 34.6	59513510 0.0	NEW:
MICROPAC INDUSTRIES INC HEMPEL HEINZ WERNER	COM	.13D	" 1/31/83 <sub>(p</sub>	1,953	59513510 0.0	NEW
MIDLAND CAP CORP DEL PILARA ASSOCIATES ET AL	COM	13D	1/20/83	263	59747510	
MIDLAND CAP CORP DEL ST FRANCIS INVESTMENT CO	COM ET AL	13D		94 6.5	59747510	UPDATE
MDHASCO CORP GULF & WESTERN INDS INC E	COM T AL	13D	2/11/83	1,798 27.3	60803010 26.1	
MODRE PRODS CO GIRARD BANK	COM	13D		631		
MODRE PRODS CO MODRE FRANCES O	COM	13D		376 18.3	61583610	UPDATE
MORMAC ENERGY CORP MCCLOSKEY LED E	COM	13D			61767210	
MORMAC ENERGY CÓRP MORRISON FRANK A	CDM	13D	10/28/82		61767210	NEW
NACHMAN CORP LEGGETT * PLATT INC	COM		2/ 7/83	955 97.4	62958110	UPDATE
NATIONAL CITY BANCORPORATION ANDREAS DAVID L	COM		1/ 5/83		63531210	
NATIONAL REAL ESTATE FUND			EN INT	138	63734410	RYSION
NAVCO CORP ESOP&T	COM		1/18/83	111 11.4	63933810	
NEW PLAN PLTY TR MERCHT NAVY DEFC PENS FD	SH BEN			2,607	64805910	
	COM			149	12.4 65916410	
PARGAS INC	CDM	13D	2/15/83		69946610	
PARLETT L LOUISE ET AL PIEDMONT REAL EST INV TR	SH BEN		1/27/83	60	0.0 72022610	
PROGRESSIVE CORP OHIO	COM	13D	-	17.4 343		UPDATE
AMERICAN INTL GROUP ET AL REVERE COPPER & BRASS INC	COM	13D	2/ 8/83	7.1 2,664		UPDATE
BEAR STEARNS & CO REVERE COPPER & BRASS INC	CDM	13D	2/ 7/83	46.8 2,546	-	UPDATE
REVERE LTD PARTNERSHIP		13D	2/ 7/83	44.7		NEW
RUDDICK CORP RUDDICK CORP ESOP	COM	13D	12/31/82	1,415 42.5		RVSION
SPENCER COS INC MARRAN C CHARLES ET AL	COM	13D	2/ 2/83	463 24.4	84787010 20.5	UPDATE
TU INTERNATIONAL INC SMITH ROCKIE L	CDM	13D	12/31/88	6,277 40.0		RYSION
TEL OFFSHORE TRUST BUFFETT WARREN E ET AL	UNITS	BEN IN 13D	T 2/ 7/83	512 10.7	<b>87918</b> 790 6.0	WEN

TENNECO OFFSHORE INC BUFFETT WARREN E ET AL	CDM	13D	2/ 7/83	0 N∕A	88039010 <b>N</b> ⁄A	UPDATE
TEXAS AMERN RES INC STEINBERG LAWRENCE E	COM P	AR <b>\$</b> 0.01 13D	1/25/83	3,090 21.8	88216020 0.0	NEW
VICTORY MKTS INC GENETTI EDWARD F	COM	13D	1/ 3/83	1 0.0	92646310 0.0	NEM (F)
WALCO NATE CORP WYMAN THOMAS G	CDM	13D	2/11/83	0.0	93115910 0.0	HEM
WILLIAMS A L CORP AMERICAN CAN CO ET AL	COM	13D	1/16/83	1,380 20.0	96946810 0.0	HEW

# RECENT 8K FILINGS

COMTROL SYSTEMS INC  JERSEY CENTRAL POWER & LIGHT CO  METROPOLITAN EDISON CO  MULTI BENEFIT REALTY FUND  NSA INC  PENNSYLVANIA ELECTRIC CO  EATON CORP  EDUCATIONAL DEVELOPMENT CORP  EMERY ENERGY INC  ENERGY DYNAMICS INTERNATIONAL CORP  EVANS PRODUCTS CO  FARM HOUSE FOODS CORP  FINE PRODUCTS CO INC  FIRST BANKERS CORP OF FLORIDA  FIRST BUSINESS CORP  FIRST CONTINENTAL LIFE GROUP INC  FLAGG INDUSTRIES INC  FRUEHAUF FINANCE CO  GENERAL TELEPHONE CO OF CALIFORNIA  GREASE MONKEY HOLDING CORP  GUARANTY BANCSHARES HOLDING CORP  GUARANTY BANCSHARES HOLDING CORP  GUARANTY BANCSHARES HOLDING CORP  GULF UNION INDUSTRIES INC  HOUSING INDUSTRIES OF AMERICA INC  IDAHO POWER CO  INSTRUMENTATION LABORATORY INC  INTERNATIONAL VIDEC CORP  INTERNATIONAL VIDEC CORP  INTERNATIONAL VIDEC CORP  INTERNATIONAL VIDEC CORP  KROGER CO  LENOX INC  LEXTON ANCIRA REAL ESTATE INCOME FUND LT  LIBERTY REAL ESTATE LTD PARTNERSHIP  MARTIN MARIETTA CORP  MCCOMBS PROPERTIES II LTD  MEADOWLANDS BANCORP  MERCHANTS CAPITAL CORP  MERCHANTS CAPITAL CORP  MERCHANTS CAPITAL CORP  MERCHANTS CAPITAL CORP  MERRILL LYNCH MBS INC  METRO CABLE CORP  MID AMERICA GREAT PLAINS CORP  MIDDLE SOUTH UTILLITIES INC  MOBILE COMMUNICATIONS CORP OF AMERICA  MOORE MCCOMMACK RESOURCES INC /NEW/	ITEMS NO.	DATE
CONTROL SYSTEMS INC	5•7	01/24/83
JERSEY CENTRAL POWER & LIGHT CO	5•7	01/11/83
METROPOLITAN EDISON EO	5,7	01/11/83
MULTI BENEFIT REALTY FUND	7	12/13/82 AMEND
NSA INC	7	01/03/83 AMEND
PENNSYLVANIA ELECTRIC CO	5,7	01/11/83
EATON CORP	5,7	02/09/83
EDUCATIONAL DEVELOPMENT CORP	5	01/14/83
EMERY ENERGY INC	5,7	01/28/83
ENERGY DYNAMICS INTERNATIONAL CORP	1,5	09/13/82
EVANS PRUDUCIS LU	5,7	01/31/82
FINE BRODUCTE OF THE	2,7	01/31/83
FIRST BANKEDS CODD OF FLOREDA	5	02/02/83
FIRST BHICINECS CODD	2,1	02/01/83
FIRST CONTINENTAL LIEE COOLD THE		02/02/83
FLACE INDUSTRIES INC	2,1	01/26/83
FRIENAIR EINANCE CO	5	02/09/83
GENERAL TELEPHONE CO OF CALLEDDALA	2,1	02/15/83
GREASE MONKEY HOLDING CODD	5	01/01/83
GUARANTY RANCSHARES HOLDING CORD	1 2 7	01/29/83
GULF UNION INDUSTRIES INC	1,2,1	01/13/83
HECKS INC	1.7	01/24/83
HOUSING INDUSTRIES OF AMERICA INC	2.7	02/01/63
IDAHO POWER CO	5	01/20/03
INSTRUMENTATION LABORATORY INC	1.7	02/04/03
INTERNATIONAL VIDEC CORP	5.7	01/20/03
INTERPHARM LABORATORIES LTD	5.7	12/21/03
INVESCO INTERNATIONAL CORP	3.5	02/02/02
JMB INCOME PROPERTIES LTD 111	2.7	02/02/03
KAPOK TREE INNS CORP	1.7	01/31/63
KROGER CO	2	01/02/03
LENOX INC	2.7	02/01/82
LEXTON ANCIRA REAL ESTATE INCOME FUND LT	2	12/22/82 AMEND
LIBERTY REAL ESTATE LTD PARTNERSHIP	2.7	01/31/82
MARTIN MARIETTA CORP	5.7	02/16/83
MCCOMBS PROPERTIES II LTD	2,7	01/31/83
MEADOWLANDS BANCORP	2.7	02/08/83
MERCHANTS CAPITAL CORP	5	05/27/82
MERRILL LYNCH MBS INC	5	01/25/83
MERRILL LYNCH MBS INC	5	01/25/83
METRO CABLE CORP	5	02/01/83
MID AMERICA GREAT PLAINS CORP	4	02/14/83
MIDDLE SOUTH UTILITIES INC	7	02/10/83
MINERALS WEST INC	4,7	02/04/83
MUBILE COMMUNICATIONS CORP OF AMERICA	2,7	01/31/83
MUURE MCCORMACK RESOURCES INC /NEW/	2,7	01/27/83