

# **CIVIL PROCEEDINGS**

OIL AND GAS PROMOTER ENJOINED

The Fort Worth Regional Office announced that on October 4 Judge William Taylor, U.S. District Court for the Northern District of Texas, entered an order of permanent injunction enjoining Howard L. Strahan, of Dallas, Texas, from violations of the registration and antifraud provisions of the securities laws. Strahan consented to the order without admitting or denying the allegations in the September 29 complaint. Also named as defendants in the complaint are the Golden Petroleum Corporation and William C. Brown, both of Bethesda, Maryland.

The complaint alleges that: from about July 1980 through March 1982, in violation of the registration provisions of the Securities Act of 1933, Golden, Brown and Strahan offered and sold interests in 16 Texas limited partnerships formed to engage in oil and gas exploration (approximately \$6 million was raised from 200 investors residing in 17 states and the District of Columbia); and in connection with the sales of the interests, the defendants made misrepresentations of material facts and omitted to state material facts concerning the extent of oil and gas production from wells drilled by the limited partnerships, the cost of oil and gas leases, the use and escrowing of investor funds, Strahan's relationship with Golden, and the return a limited partner would receive on his investment. (SEC v. Golden Petroleum Corporation, et al., USDC/ND/TX/Dallas Div., CA No. 3-83-1669C). (LR-10167)

### VITO ROSSINI ENJOINED

On October 11 the Commission announced the entry of a Consent Judgment of Permanent Injunction issued by U.S. District Judge Charles S. Haight, enjoining Vito Rossini, of Brooklyn, New York, from violations of the antifraud and tender offer provisions of the securities laws. The complaint alleged that Rossini and eight other defendants violated these provisions in purchases of securities while in possession of material non-public information improperly obtained from a prominent New York law firm. The Court also ordered Rossini to disgorge \$10,000 received by him as a result of his activities. Rossini agreed to the order without admitting or denying the allegations. The Commission's action against the remaining eight defendants is continuing. (SEC v. Dominick Musella, et al., 83 Civ. 342 (CSH), S.D.N.Y.). (LR-10169)

### **CRIMINAL PROCEEDINGS**

### WILLIAM G. EVANS PLEADS GUILTY

On September 29 William G. Evans pled guilty to one count of a securities fraud. In June, Evans was indicted for securities and mail fraud in a scheme he devised while employed as a bank trust officer in Overland Park, Kansas. The indictment alleged that while purportedly acting as a bank trust officer, Evans used bogus guarantee letters to collateralize options transactions. Evans then converted over \$100,000 to his own use. Evans was enjoined in an earlier injunctive action brought by the Commission. (U.S. v. William G. Evans, No. 83-00081-01-CR-W-6, W.D. Mo., filed June 21, 1983). (LR-10168)

# **INVESTMENT COMPANY ACT RELEASES**

### AMERICAN TELECOMMUNICATIONS TRUST

A notice has been issued giving interested persons until November 7 to request a hearing on an application filed by American Telecommunications Trust, for an order exempting it from the provisions of Section 2(a)(32), 2(a)(35), and 22(c) of the Investment Company Act and Rule 22c-1 to enable American to assess a contingent deferred sales charge on redemptions of its shares. (Rel. IC-13576 - Oct. 13)

REPUBLIC GOVERNMENT INCOME FUND, INC.

A notice has been issued giving interested persons until November 7 to request a hearing on an application filed by Republic Government Income Fund, Inc., a registered open-end, diversified, management investment company, for an order declaring that it has ceased to be an investment company. (Rel. IC-13577 - Oct. 13)

# HOLDING COMPANY ACT RELEASES

THE SOUTHERN COMPANY

An order has been issued authorizing The Southern Company to issue and sell at competitive bidding up to 1.5 million shares of common stock under an exclusive sales agency agreement, from time to time and in varying amounts through March 31, 1984. Jurisdiction has been reserved, pending completion of the record, over Southern's request to issue and sell an additional 10.5 million shares of common stock. (Rel. 35-23089 - Oct. 14)

# LISTING, DELISTING AND UNLISTED TRADING ACTIONS

#### WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until November 3 to comment on the application of Carrols Corporation to withdraw its common stock (\$.10 par value) from listing and registration on the American Stock Exchange, Inc. (Rel. 34-20278)

WITHDRAWALS GRANTED

Orders have been issued granting the application of the following companies to withdraw the specified securities from listing and registration on the <u>Boston Stock</u> <u>Exchange, Inc.</u>: Newport Electric Corporation, common stock (no par value). (Rel. <u>34-20279</u>); and Essex County Gas Company, common stock (\$5 par value). (Rel. 34-20280)

#### DELISTING GRANTED

An order has been issued granting the application of the <u>American Stock Exchange</u>, <u>Inc</u>. to strike the common stock (\$.20 par value) of Robintech Incorporated from listing and registration thereon. (Rel. 34-20281)

# SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

The following stock exchanges have filed proposed rule changes under Rule 19b-4: The New York Stock Exchange, Inc. (SR-NYSE-83-46) to amend NYSE Rule 104.15 to delete the current restriction that permits a member to register as a relief specialist for only one particular specialist or specialist group. (Rel. 34-20276); The American Stock Exchange, Inc. (SR-Amex-83-24) to permit the introduction of options series with consecutive month expiration dates in any class of stock index options. (Rel. 34-20282); and (SR-Amex-83-23) to require members to furnish customers with the stock index option supplemental disclosure document at or prior to the time the customer engages in a stock index option transaction. (Rel. 34-20283)

Publication of the proposals are expected to be made in the <u>Federal Register</u> during the week of October 17.

### EFFECTIVENESS OF AMENDMENT TO PROPOSED RULE CHANGE

The New York Stock Exchange, Inc. filed an amendment to its proposed rule change (SR-NYSE-83-33) so NYSE can extend the termination date of Rule 129 from October 15, 1983 to October 31, 1983. The proposed rule change relates to the NYSE's charge to its members for regulatory oversight services. Publication of the proposal is expected to be made in the <u>Federal Register</u> during the week of October 17. (Rel. 34-20277)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the Chicago Board Options Exchange, Incorporated (SR-CBOE-83-29) to provide that CBOE's broad-based stock index options may expire either in consecutive months or in three-month intervals, and to reduce from 45 to 30 days the number of days that must remain to expiration upon the opening of trading in a new series of broad-based stock index options. (Rel. 34-20284)

# **SECURITIES ACT REGISTRATIONS**

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

- (S-18) ROYAL EAGLE INCOME AND DRILLING PROGRAM-1983, 3200 Fourth National Bank Bldg., Tulsa, OK 74119 (918) 585-2511 - 1,000 units of limited partnership interest (\$5,000 per unit). Underwriter: Smart, Moreland, Neuner and Soden, Incorporated, 1830 City Center Sq., 1100 Main St., Kansas City, MO 64105. (File 2-86940-FW - Oct. 3) (Br. 9 - New Issue)
- (S-18) CODERCARD, INC., 209 Kingsbury Grade, Kingsbury Station (P.O. Box 5907), Stateline, NV 89449 (702) 588-3919 - 10,000,000 shares of common stock. Underwriters: Nielson & Clark, Inc. and Walford DeMaret & Co., Inc. The company develops and tests a computer software and network access security system. (File 2-86975-LA - Oct. 4) (Br. 7 - New Issue)
- (S-18) MYLEX INTERNATIONAL, INC., 5505 South 900 East, Suite 305, Murray, UT 84107 (801) 266-6234 - 20,000,000 shares of common stock. Underwriter: Western Capital & Securities, Inc., 185 South State St., Suite 508, Salt Lake City, UT 84101 (801) 532-2030. (File 2-86979-D - Oct. 5) (Br. 1 - New Issue)
- (S-18) TMI, INC., 833 West Colorado Ave., Suite 113, Colorado Springs, CO 80905 (303) 471-9875 - 2,000,000 (maximum), 1,000,000 (minimum) shares of common stock. The company develops and markets software designed to assist microcomputer users. (File 2-87002-D - Oct. 6) (Br. 9 - New Issue)
- (S-18) HEALTH RESEARCH CORPORATION, 4288-A Memorial Dr., Decatur, GA 30032 10,000,000 units. The company sells franchises of its copyrighted computer software program of life style management. (File 2-87046-A - Oct. 7) (Br. 10 - New Issue)
- (S-18) OXI OIL CORPORATION, 7730 Roswell Rd., Suite 207, Dunwoody, GA 30338 (404) 399-5525 - 6,102,800 shares of common stock. The company acquires interests in non-producing oil and gas prospects either for exploration or development or resale. (File 2-87041-A - Oct. 7) (Br. 3 - New Issue)
- (S-14) BID SANDY COMPANY, L.P., 100 Federal St., Suite 3100, Boston, MA 02110 (617) 423-7740 - 158,920 limited partnership units. (File 2-87073 - Oct. 11) (Br. 4 -New Issue)
- (S-3) SERVICE MERCHANDISE COMPANY, INC., 2968 Foster Creighton Dr., P.O. Box 24600, Nashville, TN 37202 (615) 251-6666 - 6,445 shares of common stock. (File 2-87101 -Oct. 12) (Br. 1) [S]
- (S-8) AGWAY INC., 333 Butternut Dr., DeWitt, NY 13214 (315) 477-6431 \$1,500,000 of subordinated money market certificates. (File 2-87107 - Oct. 12) (Br. 3) [S]

- (S-3) TEXSCAN CORPORATION, 3102 North 29th Ave., Phoenix, AZ 85017 (602) 252-5021 -91,497 shares of common stock. (File 2-87108 - Oct. 11) (Br. 7) [S]
- (S-1) JUMPING-JACKS SHOES, INC., 100 Fifth St., Monett, MO 65708 (417) 235-3122 -1,250,000 shares of common stock. Underwriter: A. G. Edwards & Sons, Inc. The company designs, manufactures, distributes and sells children's shoes. (File 2-87109 -Oct. 12) (Br. 8 - New Issue)
- (S-8) HARRIS CORPORATION, Melbourne, FL 32919 (305) 727-9100 1,200,000 shares of common stock. (File 2-87111 - Oct. 12) (Br. 8)
- (S-1) SYNERGEN, INC., 1885 33rd St., Boulder, CO 80301 (303) 442-7094 1,400,000 shares of common stock. Underwriters: Blyth Eastman Paine Webber Incorporated, Hambrecht & Quist Incorporated and Boettcher & Company. The company combines molecular biology, genetics and recombinant DNA methods to create proprietary techniques applicable to the publication of specialty chemicals, enzymes, pharmaceuticals and animal health products. (File 2-87112 Oct. 12) (Br. 7 New Issue)
- (S-11) EXECUTEL III LIMITED PARTNERSHIP, 2600 Westin Bldg., Seattle, WA 98121 7,000 units of limited partnership interest. Underwriter: Private Ledger Financial Services, Inc., 3511 Camino Del Rio South, Suite 210, San Diego, CA 92108. (File 2-87117 - Oct. 12) (Br. 6 - New Issue) [S]
- (S-8) JOHN F. LAWHON FURNITURE COMPANY, 1539 North 105th East Ave., Tulsa, OK 74116 (918) 584-4136 - 1,000,000 shares of common stock. (File 2-87118 - Oct. 12) (Br. 1)
- (S-3) WASHINGTON GAS LIGHT COMPANY, 1100 H St., N.W., Washington, DC 20080 (703) 750-4440
  \$30 million of first mortgage bonds. Underwriters: Goldman, Sachs & Co. and Salomon Brothers Inc. The company purchases and distributes natural gas. (File 2-87120 - Oct. 12) (Br. 7) [S]
- (S-1) INTERNATIONAL REMOTE IMAGING SYSTEMS, INC., 9232 Deering Ave., Chatsworth, CA 91311 (213) 709-1244 44,720 shares of common stock. The company develops, manufactures and markets clinical laboratory instruments. (File 2-87121 Oct. 12) (Br. 8) [S]
- (S-8) HOME INTERSTATE BANCORP, 2633 Cherry Ave., Signal Hill, CA 90806 (213) 426-8166 -136,195 shares of common stock. (File 2-87122 - Oct. 12) (Br. 2)
- (S-6's) MUNICIPAL INVESTMENT TRUST FUND, THIRTY-SECOND CALIFORNIA SERIES; and THREE HUNDRED MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Prudential-Bache Securities Inc. and Shearson/ American Express Inc. (File 2-87124; 2-87125 - Oct. 12) (Br. 17 - New Issues)
- (S-B) PROVINCE OF NOVA SCOTIA, Canadian Consulate General, 1251 Avenue of the Americas, New York, NY 10020 - \$450 million of debentures. Underwriters: Merrill Lynch Capital Markets, McLeod Young Weir Incorporated, The First Boston Corporation, Salomon Brothers Inc. and Richardson Greenshields Securities Inc. (File 2-87126 - Oct. 12) (Br. 9)
- (S-8) FORD MOTOR CREDIT COMPANY, The American Road, Dearborn, MI 48121 (313) 323-4670 -\$100 million of variable denomination floating rate demand notes. (File 2-87127 -Oct. 12) (Br. 2)
- (S-3) AMERICAN HOME FINANCE CORPORATION III, 2735 East Camelback Rd., Phoenix, AZ 85016 (602) 957-4551 - \$150 million of GNMA-collateralized bonds. Underwriters: Bacon Stifel Nicolaus and Continental American Securities, Inc. (File 2-87128 - Oct. 12) (Br. 2) [S]
- (S-1) LEGGETT & PLATT, INCORPORATED, No. 1 Leggett Rd., Carthage, MO 64836 (417) 358-8131 - 489,350 shares of common stock. (File 2-87129 - Oct. 11) (Br. 6) [S]
- (S-14) THE COLONIAL BANCGROUP, INC., 671 South Perry St., Montgomery, AL 36102 (205) 834-5500 - 110,075 shares of common stock. (File 2-87132 - Oct. 11) (Br. 1)
- (S-3) THE GILLETTE COMPANY, Prudential Tower Bldg., Boston, MA 02199 (617) 421-7000 -193,468 shares of common stock. Underwriter: Goldman, Sachs & Co. The company develops, manufactures and sells personal care products. (File 2-87135 - Oct. 13) (Br. 10) [S]

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