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U.S. SECURITIES & EXCHANGE COMMISSION  
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# sec news digest

Issue 77-132

July 11, 1977

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## RULES AND RELATED MATTERS

### ADOPTION OF RULES 19d-1, 2 AND 3 AND 19h-1

The Commission has adopted Rule 19d-1, 2, and 3, and 19h-1 under the Securities Exchange Act of 1934 to prescribe the form and contents of notices to be filed with the Commission by self-regulatory organizations to discipline their members and their officials and employees; the admission to, or continuance in, membership of persons who are, or members who are associated with, disqualified persons; and procedures for stays of disciplinary sanctions or summary suspensions and appeals to the Commission from SRO imposed disciplinary sanctions. (Rel. 34-13726)

## SIGNIFICANT NO-ACTION AND INTERPRETIVE LETTERS

The following is a list of significant no-action and interpretative letters recently issued by the Division of Market Regulation and the Division of Investment Management. These letters express the view of the Division with respect to novel or important questions arising under the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, and the Investment Advisers Act of 1940. Copies of these letters may be obtained by writing to the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549, or by making a request in person at the Public Reference Section, 1100 L Street, N.W., Room 6101, Washington, D.C., stating the name of the subject company, the Act and the Section of the Act to which it relates, and the public availability date. Copies cost 10 cents per page.

### DIVISION OF MARKET REGULATION

<u>COMPANY</u>	<u>ACT/SECTION/RULE OR RELEASE</u>	<u>DATE MAILED</u>	<u>PUBLIC AVAILABILITY DATE</u>
Scott & Strongfellow, Inc.	'34 Act/§10(b)/ Rule 10b-6	5/10/77	6/10/77
Massachusetts Mutual Life Insurance Company	'34 Act/§15(b)/ Rule 15b1-1	5/13/77	6/13/77
Source Capital, Inc.	'34 Act/§11(d)(1)	5/16/77	6/18/77
Twin City Barge & Towing Co.	'34 Act/§10(b)/ Rule 10b-6	5/17/77	6/17/77
Ramada Inns, Inc.	'34 Act/§10(b)/ Rules 10b-6, 10b-13	5/18/77	6/20/77
Western Preferred Corporation	'34 Act/§10(b)/ Rule 10b-6	5/19/77	6/20/77
National Bank of North America	'34 Act/§15(c)(3)/ Rule 15c3-3(k)(2)(i)	6/01/77	7/01/77
American Investment Institute	'34 Act/§15(c)(3)/ Rule 15c3-1(c)(2) (viii)	6/02/77	7/02/77
Midwest Stock Exchange	'34 Act/§15(c)(3)/ Rules 15c3-1, 15c3-3	6/02/77	7/02/77
Citibank, N.A.	'34 Act/§10(b)/ Rule 10b-6	6/03/77	7/05/77

DIVISION OF MARKET REGULATION CONT.

<u>COMPANY</u>	<u>ACT/SECTION/RULE OR RELEASE</u>	<u>DATE MAILED</u>	<u>PUBLIC AVAILABILITY DATE</u>
McDonald's Corp.	'34 Act/§10(b)/ Rule 10b-6	6/06/77	7/06/77
Allegheny Beverages Corporation	'34 Act/§10(b)/ Rules 10b-6,10b-13	6/06/77	7/06/77
Seasongood & Mayer	'34 Act/§15(c)(3)/ Rule 15c3-1	6/07/77	7/07/77

DIVISION OF INVESTMENT MANAGEMENT

<u>COMPANY</u>	<u>ACT/SECTION/RULE OR RELEASE</u>	<u>DATE MAILED</u>	<u>PUBLIC AVAILABILITY DATE</u>
John Warner Seder, dba Mercer Advisers	IAA '40/Rule 206(4)-1	5/10/77	6/10/77
Merrill Lynch, Pierce, Fenner & Smith Inc. - Prototype IRA Custodial Account	ICA '40/§3(a)(1)	4/29/77	5/31/77
Corbyn Associates	IAA '40/§206 ICA '40/§3(a)	5/20/77	6/20/77
Forest City Enterprises, Inc.	ICA '40/§3(a)	5/20/77	6/20/77
The Corporate Income Fund, Municipal Investment Trust Fund	'33 Act/Rule 433	6/21/77	6/21/77

**COURT ENFORCEMENT ACTIONS**

COMPLAINT NAMES GERALD L. ROGERS, OTHERS

The Los Angeles Regional Office announced that on February 24 the Commission filed a complaint in the U.S. District Court for the Central District of California seeking to enjoin Gerald L. Rogers, doing business as Pooled Income Fund, doing business as Tax Shelters of Today, doing business as Nalmco of California, of Westlake Village, California, Jerre, Inc. of Marina del Rey, California, Seventh Elect Church in Israel, doing business as Enthusiasm For Youth Foundation, doing business as Nalmco, of Seattle, Washington, and Bruce C. Doggett, also known as Christopher Cain of Malibu, California, from further violations of the registration and antifraud provisions of the securities laws. The Commission's complaint also seeks ancillary relief in the form of an accounting of all funds raised from public investors.

The complaint alleged that defendants raised through fraud approximately \$2,000,000 from the sale to approximately 130 investors in twenty-three states of securities in the form of interests in motion picture films coupled with a distributorship agreement, a consulting agreement, or agent/director agreement and limited partnership interests in motion pictures. According to the complaint, the defendants violated the antifraud provisions of the securities laws by making numerous misrepresentations and omissions of material facts concerning, among other things, the availability of tax benefits, the use of funds raised from investors, the experience of the defendants in the motion picture production and distribution business, and the readiness for distribution of certain motion picture films.

On March 28, the Honorable David W. Williams, U.S. District Judge, entered an order preliminary enjoining Rogers, Jerre, Inc., and Seventh Elect Church in Israel from further violations of the registration and antifraud provisions of the securities laws. (SEC v. Gerald L. Rogers, et al., C.D. CA., CV-77-0658-DWW). (LR-8015)

The Commission announced that on June 28 the Honorable William B. Jones, entered a final judgment of permanent injunction against Robert Campbell. The injunction prohibits Mr. Campbell from violating the antifraud and reporting provisions of the securities laws. The defendant consented to the entry of the injunction without admitting or denying the allegations of the complaint. (SEC v. Robert Campbell, et al., U.S.D.C. D.C., 76-2077). (LR-8016)

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## INVESTMENT COMPANY ACT RELEASES

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### TDP & L INVESTMENT ACCOUNT "A"

An order has been issued on an application of TDP & L Investment Account "A", Inc. (Applicant), for an amendment to a prior order of the Commission pursuant to Section 6(c) which declared that Henry R. Guild, Jr. should not be deemed an "interested person" of Applicant or its investment advisers within the meaning of Section 2(a)(19) solely by reason of his then status as a director of Trusteed Funds, Inc. (Trusteed), a broker-dealer registered under the Securities Exchange Act of 1934, so as to continue in effect the exemption from said definition solely with respect to his present status as a director of Trusteed. (Rel. IC-9844 - July 7)

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## HOLDING COMPANY ACT RELEASES

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### AMERICAN ELECTRIC POWER COMPANY

A notice has been issued giving interested persons until August 3 to request a hearing on a proposal of American Electric Power Company, Inc. (AEP), a registered holding company, that it act as surety for Wheeling Electric Company, subsidiary of AEP, in connection with a Wheeling rate proceeding. (Rel. 35-20103 - July 8)

### CENTRAL POWER AND LIGHT COMPANY

An order has been issued authorizing Central Power and Light Company and Public Services Company of Oklahoma, subsidiaries of Central and South West Corporation, to effect certain changes in their respective Articles of Incorporation regarding the computation of "Common Stock equity". (Rel. 35-20104 - July 8)

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## TRUST INDENTURE ACT RELEASES

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### AMERICAN AIRLINES, INC.

A notice has been issued giving interested persons until July 31 to request a hearing on an application of American Airlines, Inc., pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939 declaring that the trusteeship of Bankers Trust Company under certain existing indentures and under a proposed indenture is not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify Bankers Trust Company from acting as trustee under one of these indentures. (Rel. TI-474)

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## SELF-REGULATORY ORGANIZATIONS

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### DELEGATION OF AUTHORITY

The Commission has adopted an amendment of its regulations governing delegation of authority to delegate to the Director of the Division of Market Regulation the authority, pursuant to newly adopted Rule 19h-1 under the Securities Exchange Act of 1934, to approve admission to, or continuance in, membership, participation or association with a member of a self-regulatory organization of persons who are subject to statutory disqualification. (Rel. 34-13726)

### NOTICE OF PROPOSED RULE CHANGE

The American Stock Exchange, Inc. has filed a proposed rule change under Rule 19b-4 (SR-Amex-77-13) to amend its rules relating to (1) certain off-board agency transactions, (2) wire connections from a member's office, (3) short sales, and (4) fingerprinting records. Publication of the proposal is expected to be made in the Federal Register during the week of July 11. (Rel. 34-13724)

The Pacific Stock Exchange, Inc. (PSE) has filed a proposed rule change under Rule 19b-4 (SR-PSE-77-17) to permit persons holding appointments as market makers on the PSE options floor to hold appointments simultaneously as alternate specialists in equity securities traded on the PSE. Publication of the proposal is expected to be made in the Federal Register during the week of July 11. (Rel. 34-13725)

The Midwest Stock Exchange, Inc. has filed a proposed rule change under Rule 19b-4 (SR-MSE-77-20) to prescribe the circumstances under which the registration of an odd-lot dealer may be suspended or terminated. Publication of the proposal is expected to be made in the Federal Register during the week of July 11. (Rel. 34-13728)

The Bradford Securities Processing Services, Inc. has filed a proposed rule change pursuant to Rule 19b-4 (SR-BSPS-77-4) to expand its network of regional clearing facilities. Publication of the proposal is expected to be made in the Federal Register during the week of July 11. (Rel. 34-13729)

The Options Clearing Corporation has filed a proposed rule change pursuant to Rule 19b-4 (SR-OCC-77-10) to extend the time for tendering exercise notices. Publication of the proposal is expected to be made in the Federal Register during the week of July 11. (Rel. 34-13730)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-8) PIER 1. IMPORTS, INC., 2520 West Freeway, Fort Worth, Tex. 76102 - 600,000 shares of common stock (File 2-59426 - July 5)
- (S-8) A. E. STALEY MANUFACTURING COMPANY, 2200 East Eldorado St., Decatur, Ill. 62525 - 7,176 shares of common stock (File 2-59427 - July 1)
- (S-8) AMERICAN FINANCIAL CORP., One East Fourth St., Cincinnati, Ohio 45202 - 350,000 shares of common stock (File 2-59428 - July 5)
- (S-8) SURGICOT, INC., 73-75 Sealey Ave., Hempstead, N.Y. 11550 - 97,500 shares of common stock (File 2-59429 - July 1)
- (S-8) COLONIAL BANCORP, INC., 81 West Main St., Waterbury, Conn. 06720 - \$5 million of interests (File 2-59430 - July 5)
- (S-8) AMERICAN FINANCIAL CORP., One East Fourth St., Cincinnati, Ohio 45202 - 100,000 shares of common stock (File 2-59431 - July 5)
- (S-8) NORTHWEST INDUSTRIES, INC., 6300 Sears Tower, Chicago, Ill. 60606 - \$10 million of participations (File 2-59434 - July 5) and 600,000 shares of common stock (File 2-59435 - July 5)
- (S-1) PREMIER ANGUS, INC., 6223 Richmond, Houston, Tex. 77057 - 15,000 of limited partnership interests (File 2-59452 - July 7)
- (S-6) THE DEAN WITTER TAX-EXEMPT TRUST, SECOND INTERMEDIATE SERIES, 45 Montgomery St., San Francisco, Cal. 94106 - 9,500 of units. Depositor - Dean Witter & Co. Inc. (File 2-59453 - July 7)
- (S-16) WARNER COMMUNICATIONS INC., 75 Rockefeller Plaza, New York, N.Y. 10019 (212-484-8000) - \$8,897,400 of 9-1/8% subordinated sinking fund debentures, due 1996 (File 2-59454 - July 7)
- (S-8) OMEGA OPTICAL CO., INC., 13515 North Stemmons Freeway, Dallas, Tex. 75234 - 100,000 shares of common stock (File 2-59455 - July 5)
- (S-1) SOLTRAX, INC., 720 Rankin Rd., N.E., Albuquerque, N.M. 87107 - 3,000,000 shares of common stock (File 2-59456 - July 8)
- (S-7) STANDARD OIL CO., 200 East Randolph Dr., Chicago, Ill. 60601 - \$400 million of debentures, due 2007. Underwriter - Morgan Stanley & Co. Inc. (File 2-59457 - July 8)
- (S-8) THE E. F. HUTTON GROUP INC., One Battery Park Plaza, New York, N.Y. 10004 - \$10 million of participations (File 2-59458 - July 8)

(S-6) NUVEEN TAX-EXEMPT BOND FUND, SERIES 100, 209 South LaSalle St., Chicago, Ill. 60604 - 100,000 units. Depositor - John Nuveen & Co. Inc. (File 2-59460 - July 8)

(S-8) QUOTRON SYSTEMS, INC., 5454 Beethoven St., Los Angeles, Cal. 90066 - 376,000 shares of common stock (File 2-59462 - July 8)

#### REGISTRATIONS EFFECTIVE

June 29: Insured Municipals Income Trust, Series 15, 2-59056.

July 1: The Conestoga Telephone and Telegraph Co., 2-59000; Emerson Electric Co., 2-59340; Koss Corp., 2-59028; NN Corp., 2-59215; Newhoff Bros Packers Inc., 2-58943; Process Systems Inc., 2-58551; Trans World Airlines, Inc., 2-59408.

July 5: Beatrice Foods Co., 2-59261; Chart House Inc., 2-59287; Conrac Corp., 2-59053; Financial General Bankshares Inc., 2-59126; New England Electric System, 2-59182; Textron Inc., 2-59021.

July 6: The Corporate Income Fund, Fifty-Sixth Monthly Payment Series, 2-59251; Dictaphone Corp., 2-59264 & 2-59265; Elsburg Gold Mining Co., 2-59314; Incoterm Corp., 2-59246; Legendary Lady Co., 2-58048 (90 days); Leggett & Platt Inc., 2-59083; Precision Castparts Corp., 2-59157; Sears Roebuck and Co., 2-59319; Trailer Train Co., 2-59187; Western Areas Gold Mining Co. Ltd., 2-59305.

**NOTE TO DEALERS.** When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

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## ACQUISITIONS OF SECURITIES

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Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. The following companies or individuals filed Schedule 13D's during the period June 13 - 22, 1977. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER &amp; NUMBER OF SHARES</u>	<u>DATE FILED</u>
Commercial Bank of San Francisco	Topps & Trowers (San Francisco, CA) Common Stock - 307,109 shs. (21.4%)	6-13-77
* Gerald Gelles Douglas P. Fields Frederick M. Friedman Edward A. Lampert, Individually, beneficiaries, custodians or trustees	TDA Industries, Inc. (NYC) Common Stock - 45,549 shs.	6-13-77
* Thrall Car Manufacturing Co.	Chamberlain Manufacturing Corp. (Elmhurst, IL) Common Stock - 446,290 shs. (28.3%) 6 $\frac{1}{4}$ % Notes - \$2,000,000	6-13-77
* Berman, Kolmbach & Co. Merrill C. Berman Valerie S. Kolmbach Merridohn Partners, et al	Tesdata Systems Corp. (McLean, VA) Common Stock - 83,750 shs. (In addition, Mr. Berman has an Option to purchase 15,000 shares.)	6-13-77
* Louart Corp.	Arden-Mayfair, Inc. (City of Commerce, CA) Common Stock - 737,700 shs. \$3 Preferred Stock - 21,033 shs.	6-13-77
* Clabir Corp.	Iroquois Brands Ltd. (Greenwich, CT) Common Stock - 63,900 shs.	6-13-77
* American Financial Corp.	International Mining Corp. (NYC) Common Stock - 153,000 shs.	6-13-77
Gerald L. Jensen	Petro-Silver, Inc. (Denver, CO) Common Stock - 8,743,750 shs.	6-14-77

## ACQUISITION REPORTS CONT.

Henry Rau Leonard H. Marks J. Alton Boyer Robert S. Rau, et al	General Television, Inc. (Minneapolis, MN) Common Stock - 82,515 shs.	6-14-77
American Financial Corp.	Florida Gas Company (Winter Park, FL) 5-3/4% Convertible Debentures - \$1,710,000	6-14-77
Elton Heaton, M.D. Ryland Byrd, M.D. Bogden Nedelkoff, M.D. William Abramson, M.D.	American Biomedical Corp. (Dallas, TX) Common Stock - 568,952 shs. (Included above are shares owned by wives and children.)	6-14-77
* Central National Corp. Cenro Corp. Sejak Corp. Gottesman-Central National Profit-Sharing Plan Trust, et al	Global Marine Inc. (Los Angeles, CA) Common Stock - 251,900 shs.	6-14-77
* United Medco Centers, Inc.	Medco Centers, Inc. (Evansville, IN) Common Stock - 2,026,258 shs. (92.5%)	6-14-77
* Transco Realty Trust	Hospital Mortgage Group (No. Miami, FL) Shares of Beneficial Interest - 173,300 sh	6-14-77
* Hyman Belzberg (Canada) Samuel Belzberg (Canada) William Belzberg (Canada)	Far West Financial Corp. (Newport Beach, CA) Common Stock - 778,000 shs. (39.5%)	6-14-77
Allen & Co. Inc. Philip D. Scaturro Irving Koerner Herbert Allen Trust, et al	Consolidated Fibres, Inc. (San Francisco, CA) Common Stock - 98,891 shs. (Included above are 3,000 shares owned by the wife of Mr. Koerner.)	6-15-77
American Financial Corp.	Gulf Life Holding Co. (Jacksonville, FL) Common Stock - 1,167,999 shs.	6-15-77
Peter C. Deckas	Dexon Inc. (Minneapolis, MN) Common Stock - 120,500 shs. (20.75%)	6-15-77
Elyria Company	EAC Industries Inc. (Paramus, NJ) Common Stock - 381,000 shs. (Above shares were acquired pursuant to a purchase agreement.)	6-15-77
Zenith Polyfacturing Corp.	Fair Grounds Corp. (New Orleans, LA) Common Stock - 98,000 shs. (Zenith has agreed to purchase above shares from the Company.)	6-15-77
Para-Medical Enterprises, Inc.	Unimed, Inc. (Somerville, NJ) Common Stock - 20,100 shs.	6-15-77
* Gulf & Western Industries, Inc.	Esquire, Inc. (NYC) Common Stock - 500,000 shs. (23.17%)	6-15-77
* Employees' Retirement Plan of Consolidated Electrical Distributors, Inc.	Hughes Supply, Inc. (Orlando, FL) Common Stock - 141,300 shs.	6-15-77
* Ampacet Corp. Breathe Corp. Date Associates Twig Associates, et al	Rapid American Corp. (NYC) Common Stock - 446,900 shs.	6-15-77
* Independence National Corp. and wholly-owned subsidiaries: American Consolidated Corp. LSL Corp., et al	Progressive National Corp. (Louisville, KY) Common Capital Stock - 1,410,376 shs.	6-15-77
* New England Equipment Rental Co.	LaTouraine-Bickford's Foods, Inc. (Newton, MA) Common Stock - 777,539 shs.	6-15-77

ACQUISITION REPORTS CONT.

J. F. White Contracting Co.  
Thomas J. White

* General Business Investment Corp.	Vesco Corp. (West Chester, PA) Common Stock - 760,200 shs.	6-15-77
Interscience Capital Management Corp. (Wholly-owned subsidiary of Tilco, Inc.)	Energy Reserves Group, Inc. (Wichita, KS) Common Stock - 2,458,608 shs.	6-16-77
Rusar, Inc. (Wholly-owned subsidiary of REK Corp.)	Chemold Corp. (Jamaica, NY) Common Stock - 11,000,000 shs. (84.66%) (Above shares were acquired through exercise of Warrants.)	6-16-77
Componenta Corporation of America	Staco, Inc. (Costa Mesa, CA) Common Stock - 509,199 shs. (77%)	6-16-77
* Schultz Investments, Ltd.	Fraser Mortgage Company (Cleveland, OH) Common Stock - 68,074 shs.	6-16-77
* Time Incorporated	American Television & Communications Corp. (Denver, CO) Common Stock - 491,931 shs.	6-16-77
* Compagnie Industrielle et Financiere des Produits Amylaces S.A. (Luxembourg)	A. E. Staley Manufacturing Co. (Decatur, IL) Common Stock - 860,584 shs.	6-16-77
* Investors Variable Payment Fund, Inc.	Norris Industries, Inc. (Los Angeles, CA) Common Stock - 550,000 shs.	6-16-77
Altair Corp.	Harvest Industries, Inc. (Los Angeles, CA) Common Stock - 622,014 shs. (Above shares were acquired pursuant to the Tender Offer.)	6-17-77
Goldman, Sachs & Co.	Gulf States Utilities Co. (Beaumont, TX) \$7.56 Preferred Stock - 17,700 shs.	6-17-77
Dayco Corp. Employee Stock Purchase Plan	Dayco Corp. (Dayton, OH) Common Stock - 788,747 shs. (24.6%)	6-17-77
De Rance, Inc.	Grey Advertising, Inc. (NYC) Common Stock - 50,000 shs.	6-17-77
Redlaw Enterprises, Inc. (Canada)	F. L. Jacobs Co. (Grand Rapids, MI) Common Stock - 270,612 shs. (43%) (Above shares were acquired pursuant to a Stock Sale & Purchase Agreement.)	6-17-77
* Progressive National Corp. Independence National Corp, et al	Progressive National Life Insurance Co. (Louisville, KY) Common Stock - 964,729 shs. (58.85%)	6-17-77
* City Post Publishing Corp.	New York Magazine Co., Inc. (NYC) Common Stock - 1,820,808 shs. (99%)	6-17-77
* Robert B. Pamplin, Individually and as Trustee	Leath and Company (Chicago, IL) Common Stock - 109,096 shs. (Included above are shares owned by his wife.)	6-17-77
* Robert B. Pamplin, Jr., Individually and as Trustee	Leath and Company (Chicago, IL) Common Stock - 67,468 shs. (Included above are shares owned by his wife.)	6-17-77
George A. Powell	Continental Investors Life Insurance Co.	6-20-77

ACQUISITION REPORTS CONT.

Howard M. Jeffries	(Denver, CO) Common Stock - 64,049 shs. (Messrs. Powell and Jeffries have the right to acquire 5,834 shares each. Included above are shares owned by Mr. Powell's son and Mr. Jeffries wife.)	
Progressive National Corp. Independence National Corp. et al	Lifetime Security Life Insurance Co. (Denton, TX) Common Capital Stock - 429,749 shs. (70.4%)	6-20-77
Texas Partners	Gilbert/Robinson, Inc. (Kansas City, MO) Common Stock - 87,500 shs.	6-20-77
American Financial Corp.	Air Florida System, Inc. (Miami, FL) Common Stock - 1,000,000 shs. Common Stock - 2,000,000 shs. on exercise of Warrants	6-20-77
Daniel Grossman	Financial Mortgage and Realty Corp. (Washington, DC) Common Stock - 29,709 shs.	6-20-77
Southeast SBIC, Inc. (Wholly-owned subsidiary of Southeast Banking Corp.) Southeast Banking Corp.	Air Florida System, Inc. (Miami, FL) Common Stock - 200,000 shs. on conversion of Debentures	6-20-77
* Lee Balter Reed Rubin	Atlanta National Real Estate Trust (Atlanta, GA) Shares of Beneficial Interest - 117,000 shs. (7.17%) Shares of Beneficial Interest - 143,816 shs. (11.41%) on exercise of Warrants	6-20-77
* Tele-Communications Investments, Inc.	Tele-Communications, Inc. (Englewood, CO) Common Stock - 700,000 shs.	6-20-77
* Consumers Gas Co.	Home Oil Company Ltd. (Calgary, Alberta, Canada) Class A Non-voting Stock - 701,484 shs. (12.49%) Class B Voting Stock - 276,788 shs. (10.76%)	6-20-77
Borman's, Inc.	Mangel Stores Corp. (North Bergen, NJ) Common Stock - 226,202 shs.	6-22-77

\* Amended acquisitions

(Continuation of acquisitions to be in News Digest of July 12, 1977).

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 10¢ per page plus postage (7 days) (\$3.50 minimum); 20¢ per page plus postage for expedited service (4 days) (\$5.00 minimum) and 30¢ per page plus postage for priority service overnight (\$5.00 minimum). Cost estimates are given or request. All other reference material is available in the SEC Docket.

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