

sec news digest

Issue 85-103

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U.S. SECURITIES AND
EXCHANGE COMMISSION

RULES AND RELATED MATTERS

REVISION OF RULE CONCERNING THE ACCEPTANCE OF FOOD AND REFRESHMENT

Rule 3(b)(2) of the Commission's Conduct Regulation, 17 CFR 200.735-3(b)(2), generally prohibits members and employees of the Commission from accepting anything of value from entities with whom they transact official business. The rule provides for several exceptions. Those exceptions are narrowly drawn and strictly interpreted. The rule change would permit members and staff to accept meals and refreshments at group functions which they attend in their official capacities and for the benefit of the agency, without regard to the identity of the sponsor. (Rel. 33-6582)

FOR FURTHER INFORMATION CONTACT: Myrna Siegel at (202) 272-2430

COMMISSION ANNOUNCEMENTS

ADDITION TO WEEKLY CALENDAR

Commissioner Cox will speak, on June 1, at the 1985 National Conference of the American Society of Corporate Secretaries in Boca Raton, Florida. The title of his speech is "Corporate Takeovers: The Arguments and the Evidence."

ADMINISTRATIVE PROCEEDINGS

NASD'S REFUSAL TO PERMIT EMPLOYMENT OF ABRAHAM BRAZEL REVERSED

The Commission reversed the NASD's refusal to permit one of its member firms to employ Abraham Brazel, of North Lauderdale, Florida, as a registered representative. The member's request was necessary because the NASD had barred Brazel in 1975 from association with any of its members.

The Commission found that the NASD's 1975 bar order has been improperly entered on the basis of Brazel's alleged default in failing to answer the charges against him. The Commission pointed out that the Securities Exchange Act guarantees respondents in NASD disciplinary actions the basic due process rights of notice and an opportunity to be heard, and that Brazel had never received notice of the NASD's action since, by the time the NASD brought its proceedings, Brazel and his family had moved to Israel.

Brazel subsequently returned to this country but did not learn of the NASD's 1975 action until he sought employment with the member firm whose application to employ Brazel was denied by the NASD. The Commission stated that, if the NASD still wished to litigate its 1975 charges against Brazel, it could do so in accordance with its normal disciplinary procedures. (Rel. 34-22047)

CIVIL PROCEEDINGS

COMPLAINT NAMES F.X.C. INVESTMENT GROUP, INC., OTHERS

The Commission filed a complaint on April 30 in the U.S. District Court for the Southern District of New York against F.X.C. Investors Corp. (Investors), a Glendale, New York registered investment adviser, F.X.C. Investment Group, Inc. (F.X.C.), Investors' Delaware parent, and Francis Xavier Curzio, president and chairman of the board of Investors and F.X.C.

The complaint alleges that Curzio and F.X.C. offered and sold unregistered F.X.C. common stock using false and misleading prospectuses in violation of the registration provisions of the Securities Act of 1933 and the antifraud provisions of the Securities Exchange Act of 1934. The prospectuses falsely represented, among other things, that the F.X.C. shares were registered with the Commission and that Curzio was registered as an investment adviser. The complaint further alleges that Investors, aided and abetted by F.X.C. and Curzio, distributed fraudulent advertisements for Investors' stock recommendation newsletter in violation of the Investment Advisers Act of 1940. The advertisements misrepresented, among other things, that Investors has over a 90% success ratio.

Simultaneously with the filing of the complaint, the defendants, without admitting or denying the complaint's allegations, consented to permanent injunctions respecting the above violations. (SEC v. F.X.C. Investment Group, Inc., USDC SDNY, 85 Civ. 3306, DNE). (LR-10751)

COMPLAINT NAMES JOHN FORMA, OTHERS

The New York Regional Office filed a complaint on May 21 in the Southern District of New York against John Forma, Vincent Forma, Peter Aaron, Gerhard Meilen and Thomas Bocchieri for violations of the securities laws committed from 1977 to 1983 at British American Petroleum Corporation (BAP), a New Jersey oil and gas company formerly located in New York. During those six years, unregistered BAP salesmen solicited hundreds of individuals to invest over \$24 million in BAP's limited partnership interests.

The complaint names John Forma, BAP's former Chairman, and Bocchieri, its former assistant general counsel, for aiding and abetting BAP's illegal operation as an unregistered broker-dealer. John Forma, Vincent Forma and Aaron are charged with securities fraud and violations of earlier Commission Orders barring them from association with any broker or dealer. The complaint also alleges that John Forma, aided and abetted by Meilen, BAP's general counsel, effected an unregistered distribution of 22 million shares of BAP stock. Lastly, the complaint charges that John Forma, aided and abetted by Meilen and Bocchieri, fraudulently failed to disclose his history of securities laws violations in offering materials distributed to oil and gas investors. (SEC v. John Forma, et al., 85 Civil 3820, CSH, SDNY). (LR-10766)

INVESTMENT COMPANY ACT RELEASES

ASSOCIATION OF PUBLICLY TRADED INVESTMENT FUNDS

A notice has been issued giving interested persons until June 18 to request a hearing on an application filed by the Association of Publicly Traded Investment Funds for an order permitting its internally-managed, closed-end investment company members to offer their employees stock options or stock appreciation rights. (Rel. IC-14541 - May 28)

HOLDING COMPANY ACT RELEASES

MIDDLE SOUTH UTILITIES, INC.

A supplemental order has been issued releasing jurisdiction over the fees and expenses to be incurred in the issuance and sale by Middle South Utilities Inc., a registered holding company, to sell up to four million shares of common stock, \$5 par value, on a delayed basis after the receipt, on one or more occasions, of alternate proposals therefor. Jurisdiction continues to be reserved over the fees and expenses to be incurred in the issuance and sale of two million additional shares. (Rel. 35-23707 - May 24)

CUIVRE RIVER ELECTRIC COOPERATIVE, INC.

An order has been issued rescinding the Commission's prior order of May 10 granting Cuivre River Electric Cooperative an exemption under Section 3(a)(1) of the Public Utility Holding Company Act of 1935. The Commission has not had the opportunity to consider the arguments raised in a "Motion to Intervene and Request for Hearing" filed by Union Electric Company. (Rel. 35-23708 - May 23)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed under Rule 19b-4 by the Midwest Stock Exchange, Inc. (SR-MSE-85-1) to clarify the Exchange's policy respecting the execution of limit orders. (Rel. 34-22073)

MISCELLANEOUS

ORDERS GRANTING APPLICATIONS

Orders have been issued granting the applications of the following companies, under Section 12(h) of the Securities Exchange Act of 1934, for an exemption from the following requirements: Greenbelt Cooperative, Inc., certain reporting requirements under Section 13 of the Exchange Act. (Rel. 34-22078); and Bear, Stearns & Company, registration requirements of Section 12(g) of the Exchange Act respecting its Class B limited partnership interests. (Rel. 34-22079)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 WORTHINGTON FOODS INC /OH/, 901 PROPRIETORS RD, WORTHINGTON, OH 43085 (614) 885-9511 - 3,000 (\$3,000,000) STRAIGHT BONDS. 90,000 (\$1,710,000) COMMON STOCK. (FILE 2-97610-C - MAY. 09) (BR. 3 - NEW ISSUE)
- S-18 ACSS INC, 845 W END AVE, NEW YORK, NY 10025 (212) 269-2540 - 1,000,000 (\$1,250,000) COMMON STOCK. 80,000 (\$100,000) COMMON STOCK. 100,000 (\$1) WARRANTS, OPTIONS OR RIGHTS. 100,000 (\$150,000) COMMON STOCK. UNDERWRITER: STEWART DOUGLAS INC. (FILE 2-97657-NY - MAY. 10) (BR. 10 - NEW ISSUE)
- S-8 DAISY SYSTEMS CORP, 700 MIDDLEFIELD RD, MOUNTAIN VIEW, CA 94039 (415) 960-0123 - 2,642,717 (\$72,674,717.50) COMMON STOCK. (FILE 2-97678 - MAY. 15) (BR. 9)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 330, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 2-97738 - MAY. 14) (BR. 18 - NEW ISSUE)
- S-6 CORPORATE INCOME FUND SIXTH PREFERRED STOCK PUT SERIES, ONE LIBERTY PLZ 165 BROADWAY, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE 2-97746 - MAY. 15) (BR. 17 - NEW ISSUE)
- S-6 CORPORATE INCOME FUND SEVENTH PREFERRED STOCK PUT SERIES, ONE LIBERTY PLZ 165 BROADWAY, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE 2-97747 - MAY. 15) (BR. 17 - NEW ISSUE)
- S-1 HEALTHAMERICA CORP, 3310 W END AVE, NASHVILLE, TN 37203 (615) 385-7300 - 300,000 (\$5,850,000) COMMON STOCK. (FILE 2-97753 - MAY. 15) (BR. 6)
- S-6 NATIONAL MUNICIPAL TRUST EIGHTY FOURTH SERIES, ONE NEW YORK PLZ, C/O THOMSON MCKINNON SECURITIES INC, NEW YORK, NY 10004 - 13,000 (\$14,300,000) UNIT INVESTMENT TRUST. (FILE 2-97758 - MAY. 15) (BR. 18 - NEW ISSUE)
- S-1 PLAINS RESOURCES INC, 1601 NORTHWEST EXPWY, OKLAHOMA CITY, OK 73118 (405) 842-2008 - 805,000 (\$8,050,000) PREFERRED STOCK. (FILE 2-97761 - MAY. 15) (BR. 11)

- S-6 GUARDIAN SEPERATE ACCOUNT B, 201 PARK AVE SOUTH,
C/O GUARDIAN INSURANCE & ANNUITY CO INC, NEW YORK, NY 10003 - INDEFINITE SHARES.
DEPOSITOR: GUARDIAN INSURANCE & ANNUITY CO INC. (FILE 2-97765 - MAY. 15) (BR. 20
- NEW ISSUE)
- S-1 QUANTUM DIAGNOSTICS LTD /NY/, 77 ARKAY DR, HAUPPAUGE, NY 11788 (516) 231-5600 -
575,000 (\$3,450,000) COMMON STOCK. 625,000 (\$2,031,250) COMMON STOCK. 625,000
(\$2,500,000) COMMON STOCK. 50,000 (\$50) WARRANTS, OPTIONS OR RIGHTS. 50,000
(\$360,000) COMMON STOCK. UNDERWRITER: BROADCHILD SECURITIES CORP. (FILE 2-97770 -
MAY. 16) (BR. 8 - NEW ISSUE)
- F-6 HONG KONG ELECTRIC HOLDINGS LTD/ADR/, ONE WALL ST, IRVING TRUST CO,
NEW YORK N Y 10015, K3 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK.
(FILE 2-97779 - MAY. 15) (BR. 99 - NEW ISSUE)
- F-6 WINSOR INDUSTRIAL CORP LTD, 48 WALL ST, C/O BANK OF NEW YOR, NEW YORK, NY 10015
(212) 530-1784 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE
2-97780 - MAY. 15) (BR. 99 - NEW ISSUE)
- S-8 BUCKHORN INC /DE/, 3592 CORPORATE DR, P O BOX 689, COLUMBUS, OH 43216 (614) 224-3168
- 250,000 (\$937,500) COMMON STOCK. (FILE 2-97782 - MAY. 15) (BR. 4)
- S-8 MEDICAL IMAGING CENTERS OF AMERICA INC, 3255 CAMINO DEL RIO SOUTH, SAN DIEGO, CA
92108 (619) 584-0423 - 530,000 (\$2,550,625) COMMON STOCK. (FILE 2-97783 - MAY. 15)
(BR. 6)
- S-8 SAY INDUSTRIES INC, 163 PIONEER DR, LEOMINSTER, MA 01453 (617) 537-4001 - 250,000
(\$3,601,875) COMMON STOCK. (FILE 2-97805 - MAY. 16) (BR. 5)
- S-3 GENERAL CINEMA CORP, 27 BOYLSTON ST, CHESTNUT HILL, MA 02167 (617) 232-8200 -
75,000,000 (\$75,000,000) STRAIGHT BONDS. (FILE 2-97409 - MAY. 17) (BR. 11)
- S-18 RDR PRODUCTIONS INC, 260 S BEVERLY DR, BEVERLY HILLS, CA 90212 (213) 205-0666 -
1,200,000 (\$3,000,000) COMMON STOCK. 1,200,000 (\$1,800,000) COMMON STOCK. 240,000
(\$240) WARRANTS, OPTIONS OR RIGHTS. 240,000 (\$360,000) COMMON STOCK. (FILE
2-97646-LA - MAY. 09) (BR. 12 - NEW ISSUE)
- S-18 THERA CARE INC, 1320 HILL ST, EL CAJON, CA 92020 (619) 449-1944 - 500,000
(\$500,000) COMMON STOCK. (FILE 2-97658-LA - MAY. 10) (BR. 4 - NEW ISSUE)
- S-18 ACROBE AUTOMATION TECHNOLOGY INC /FL/, 1515 N FEDERAL HWY STE 300, BOCA RATON, FL
33432 (305) 392-4550 - 2,500,000 (\$2,500,000) COMMON STOCK. (FILE 2-97668-A - MAY. 13)
(BR. 4 - NEW ISSUE)
- S-18 REYNOLDS SMITH & HILLS ARCHITECTS ENGINEERS PLANNERS INC, 6737 SOUTHPOINT DR SOUTH,
JACKSONVILLE, FL 32216 (904) 739-2000 - 504,710 (\$7,499,990) COMMON STOCK. (FILE
2-97685-A - MAY. 13) (BR. 10 - NEW ISSUE)
- S-18 ARUS CORP, 1305 CONKLING AVE, JTICA, NY 13501 (315) 793-8500 - 1,000,000
(\$5,000,000) COMMON STOCK. 100,000 (\$70) WARRANTS, OPTIONS OR RIGHTS. 100,000
(\$600,000) COMMON STOCK. (FILE 2-97692-NY - MAY. 13) (BR. 8 - NEW ISSUE)
- S-18 LOPAT INDUSTRIES INC, 1750 BLOOMSBURY AVE, WANAMASSA, NJ 07712 (201) 922-6600 -
2,000,000 (\$3,000,000) COMMON STOCK. 200,000 (\$200) WARRANTS, OPTIONS OR RIGHTS.
200,000 (\$360,000) COMMON STOCK. (FILE 2-97760-NY - MAY. 15) (BR. 1 - NEW ISSUE)
- S-1 VILLAS BY THE SEA INC, 1175 N BEACHVIEW DR, JEKYLL ISLAND, GA 31520 (912) 635-2521
- 176 (\$14,332,000) CONDOMINIUMS. (FILE 2-97774 - MAY. 20) (BR. 11 - NEW ISSUE)
- N-1A MARKETMASTER TRUST, NO 6 THE COMMONS, 3512 SILVERSIDE RD, WILMINGTON, DE 19810
(800) 441-7379 - INDEFINITE SHARES. (FILE 2-97817 - MAY. 17) (BR. 17 - NEW ISSUE)
- S-2 OLD STONE CORP, 150 S MAIN ST, PROVIDENCE, RI 02903 (401) 278-2000 - 500,000
(\$14,375,000) COMMON STOCK. (FILE 2-97821 - MAY. 17) (BR. 1)
- S-3 CONAIR CORP, 11 EXECUTIVE AVE, EDISON, NJ 08817 (201) 287-4800 - 1,060,000
(\$24,777,500) COMMON STOCK. (FILE 2-97831 - MAY. 20) (BR. 10)
- S-1 CARDIS CORP/DE/NEW, 9401 WILSHIRE BLVD STE 500, BEVERLY HILLS, CA 90212
(213) 275-3866 - 25,000 (\$25,000,000) STRAIGHT BONDS. (FILE 2-97832 - MAY. 20)
(BR. 2 - NEW ISSUE)
- S-14 HOSPITAL CORP OF AMERICA/TN/, ONE PARK PLZ, NASHVILLE, TN 37203 (615) 327-9551 -
57,000,000 (\$2,322,750,000) COMMON STOCK. (FILE 2-97833 - MAY. 20) (BR. 6)

- S-14 RED BUD BANCORP INC, 101 W MARKET ST, RED BUD, IL 62278 (618) 282-3337 - 4,000 (\$2,246,000) COMMON STOCK. (FILE 2-97834 - MAY. 17) (BR. 1 - NEW ISSUE)
- S-11 MRI BUSINESS HOTEL INVESTORS 85, 155 BOVET RD, SAN MATEO, GA 94402 - 50,300 (\$50,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-97836 - MAY. 20) (BR. 2 - NEW ISSUE)
- S-11 RANCON REALTY FUND V, 28636 FRONT ST STE B-1, TEMECULA, CA 92390 (714) 676-6664 - 100,000 (\$100,000,000) LIMITED PARTNERSHIP CERTIFICATE. 100,000 WARRANTS, OPTIONS OR RIGHTS. (FILE 2-97837 - MAY. 20) (BR. 6 - NEW ISSUE)
- S-3 TORCHMARK CORP, 2001 3RD AVE S, BIRMINGHAM, AL 35233 (205) 325-4200 - 172,500,000 (\$172,500,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 2-97838 - MAY. 20) (BR. 10)
- S-8 TGI FRIDAYS INC, 14665 MIDWAY RD, DALLAS, TX 75244 (214) 450-5400 - 692,000 (\$7,525,500) COMMON STOCK. (FILE 2-97839 - MAY. 20) (BR. 11)
- S-2 SECURITY TAG SYSTEMS INC, 1615 118TH AVE N, ST PETERSBURG, FL 33702 (813) 576-6399 - 450,000 (\$585,000) WARRANTS, OPTIONS OR RIGHTS. 450,000 (\$787,500) COMMON STOCK. (FILE 2-97842 - MAY. 20) (BR. 8)
- S-8 CLEVETRUST REALTY INVESTORS, 1320 OHIO SAVINGS PLZ, CLEVELAND, OH 44114 (216) 621-3366 - 100,000 (\$1,278,000) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 2-97843 - MAY. 20) (BR. 5)
- S-8 GREYHOUND CORP /AZ, GREYHOUND TOWER, PHOENIX, AZ 85077 (602) 248-4000 - 10,000,000 (\$10,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 2-97846 - MAY. 20) (BR. 4)
- S-8 TACO VILLA INC, 212 PILOT RD, P O BOX 6504, MIDLAND, TX 79711 (915) 563-4290 - 143,900 (\$1,151,200) COMMON STOCK. 150,100 (\$975,650) COMMON STOCK. (FILE 2-97847 - MAY. 20) (BR. 11)
- S-8 MICHAELS STORES INC, 9212 ROYAL LN, IRVING, TX 75063 (214) 258-8668 - 500,000 (\$2,468,750) COMMON STOCK. (FILE 2-97849 - MAY. 20) (BR. 2)
- S-6 MUNICIPAL INVESTMENT TRUST FUND TWENTY SECOND CALIF INS-SER, ONE LIBERTY PLZ 165 BROADWAY, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 2-97862 - MAY. 21) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND NINETY EIGHTH NEW YORK SERIE, ONE LIBERTY PLZ 165 BROADWAY, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 2-97863 - MAY. 21) (BR. 17 - NEW ISSUE)
- S-6 CORPORATE INCOME FUND TWO HUNDRED NINETEENTH MON PAYM SERIES, ONE LIBERTY PLZ 165 BROADWAY, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 2-97864 - MAY. 21) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND FORTY SECOND INSURED SERIES, ONE LIBERTY PLZ 165 BROADWAY, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 2-97865 - MAY. 21) (BR. 17 - NEW ISSUE)
- S-6 CORPORATE INCOME FUND TWO HUNDRED TWENTIETH MONTHLY PAY SER, ONE LIBERTY PLZ 165 BROADWAY, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 2-97866 - MAY. 21) (BR. 17 - NEW ISSUE)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ALASKA NORTHWEST PPVYS INC KENNEDY BRUCE R	COM	13D 4/26/85	39 12.7	01175010 0.0	NEW
ATHENS FEDERAL SAVINGS BK ALLEN B H & CO INC	COM	13D 5/11/85	0 N/A	04708310 N/A	UPDATE
ATHENS FEDERAL SAVINGS BK ALLEN HEYWARD MTR CO) RET TRST	COM	13D 5/11/85	0 N/A	04708310 N/A	UPDATE
BEACON PHOTO SVC INC BANDLER MICHAEL ET AL	COM	13D 3/15/85	0 N/A	07367510 N/A	UPDATE
BIO RAD LABS INC EGAN BERNARD A	CL A	13D 12/31/84	329 18.2	09057220 16.8	UPDATE
CHELSEA INDS INC HARRIS ASSOCIATES INC	COM	13D 5/13/85	239 9.3	16326710 8.6	UPDATE
CONVEST ENERGY CORP CONVEST ENERGY CORP ET AL	LTD PARTNRSHP INT 14D-1	5/22/85	6 N/A	21263099 N/A	NEW
DOME PETE LTD DOME MINES LTD	COM	13D 5/14/85	75,992 23.2	25709310 20.4	UPDATE
GENERAL REFRACTORIES CO BELMONT INDS ET AL	COM	13D 5/11/85	1,238 32.0	37062210 32.0	UPDATE
LJN TOYS LTD MCA INC	COM	13D 5/16/85	3,836 62.8	50187510 0.0	NEW
LEE ENTERPRISES INC MUNGER CHARLES T	COM	13D 5/13/85	0 0.0	52376810 0.0	NEW
LEE ENTERPRISES INC NEW AMERICA FUND INC	COM	13D 5/13/85	1,523 11.5	52376810 0.0	NEW
LEE ENTERPRISES INC PACIFIC PARTNERS ET AL	COM	13D 5/13/85	0 0.0	52376810 0.0	NEW
NATIONAL CAP REAL ESTATE TR JAFFE HERBERT U ET AL	SM BEN INT	13D 5/13/85	594 14.5	63518210 14.5	UPDATE
PCA INTL INC MINIT INTERNATIONAL S A ET AL	COM	13D 5/ 9/85	330 9.3	69318010 10.7	UPDATE
PATRICK INDS INC SUN EQUITIES ET AL	COM	13D 5/14/85	221 10.6	70334310 9.4	UPDATE
SYNCDR INTL CORP FU MONTY	COM	13D 5/17/85	0 0.0	87157310 11.6	UPDATE
SYNCDR INTL CORP FU SHAU CHING CHOU	COM	13D 5/17/85	0 0.0	87157310 5.6	UPDATE
SYNCDR INTL CORP FU SIANG LUNG	COM	13D 5/17/85	0 0.0	87157310 5.6	UPDATE
SYNCDR INTL CORP NEBNER MARK	COM	13D 5/17/85	0 0.0	87157310 11.3	UPDATE
WESTERN INVY REAL ESTATE TR TALMAGE D A	COM	13D 5/ 9/85	60 2.6	95846810 2.1	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
ADDSO INDUSTRIES INC	5,7	05/14/85	
AIRBORNE FREIGHT CORP /DE/	5	04/22/85	
ALLEGHENY BEVERAGE CORP	2,7	05/06/85	
AMERICAN LAUNDRY MACHINERY INC	5	04/29/85	
AMERICAN PROPERTY INVESTORS X	5,7	04/29/85	
ANALYTICAL SURVEYS INC	5,6	05/15/85	
ATCO INDUSTRIES INC	5	03/31/85	
BELL & HOWELL CO/DE/	5,7	05/09/85	
BELTRAN CORP	2	05/04/85	
BENCH CRAFT INC	7	02/28/85	AMEND
BERKEY PHOTO INC	2,7	05/07/85	
BINGO KING CO INC	5	04/29/85	
BIONOMIC SCIENCES INTERNATIONAL INC	5,7	05/14/85	
BOWLES FLUIDICS CORP	5	08/01/84	AMEND
BROWN GROUP INC	2,7	05/06/85	
CANCER DIAGNOSTICS INC	4,7	05/03/85	
CARDIS CORP/DE/NEW	7	03/19/85	AMEND
CHICAGO MILWAUKEE SAINT PAUL & PACIFIC R	5	05/01/85	
CHURCHILL TECHNOLOGY INC	5,7	05/15/85	
CIT FINANCIAL CORP/NEW/	5	05/20/85	
CLEVEPAK CORP/NEW	5,7	05/03/85	
CML GROUP INC	4,7	05/08/85	
COMMERCEAMERICA CORP	5	05/07/85	
COMMUNITY BANKS INC	7	12/31/84	AMEND
COMPUSAVE CORP	5	05/10/85	
COMPUTER & COMMUNICATIONS TECHNOLOGY COR	5,7	05/17/85	
CONSERV CORP	5	05/09/85	
CONAIR CORP	5,7	05/15/85	
CONSOLIDATED CAPITAL GROWTH FUND	5,6	05/10/85	
CONSOLIDATED CAPITAL PROPERTIES	5,7	05/10/85	
CONSOLIDATED CAPITAL PROPERTIES II	5,7	05/10/85	
CONSOLIDATED CAPITAL PROPERTIES III	5,7	05/10/85	
CONSOLIDATED CAPITAL PROPERTIES IV	5,7	05/10/85	
CONSOLIDATED CAPITAL SPECIAL TRUST	5	04/09/85	AMEND
COURIER DISPATCH GROUP INC	2,7	05/01/85	
CRI INSURED MORTGAGE INVESTMENTS LTD PAR	2	05/01/85	
CTG INC	5,7	05/14/85	
CUSTOM CREAMERY SYSTEMS INC	4,7	04/30/85	
CUSTOM CREAMERY SYSTEMS INC	4,7	05/10/85	
DETROIT EDISON CO	5	05/20/85	
DIVERSIFIED TECH INC	4	05/16/83	
ECHO BAY MINES LTD	4,7	05/14/85	
EDWARDS A G INC	5	04/26/85	
EDWARDS INDUSTRIES INC	3	05/10/85	
EMERCO INC	7	05/16/85	
ENSOURCE INC	5,7	05/17/85	
EQUITEC REAL ESTATE INVESTORS FUND XV	2,7	04/30/85	
FALSTAFF BREWING CORP	4	05/10/85	
FINANCIAL INDUSTRIES CORP	7	01/02/85	AMEND

RECENT 8K FILINGS CONT.

FIRST BANKERS CORP OF FLORIDA	5	05/16/85	
FIRST FIDELITY BANCORP INC	7	05/13/85	
FIRST FIDELITY BANCORPORATION	7	05/13/85	
FLAGLER BANK CORP	5	03/25/85	AMEND
FLAT TOP BANKSHARES INC	5	04/11/85	
FLORIDA EAST COAST INDUSTRIES INC	5	05/15/85	
FSC CORP	5	05/17/85	
GATES LEARJET CORP	5	05/17/85	
GENTEC CORP	5,7	05/02/85	
GENERAL ELECTRODYNAMICS CORP	4	02/18/85	AMEND
GENERAL REFRACTORIES CO	7	04/17/85	
GENISCO TECHNOLOGY CORP/DE	2,7	04/18/85	
GOLDSIL MINING & MILLING INC	5	05/20/85	
GOODY PRODUCTS INC	2,7	05/21/85	
GREASE MONKEY HOLDING CORP	5	05/16/85	
HAMILTON HOLDINGS INC	5	05/13/85	
HEALTHAMERICA CORP	2,7	05/16/85	
HEALTHCARE USA INC	2,7	05/06/85	
HMS COMPUTER SYSTEMS INC	1,2,7	05/06/85	
IMMUNOGENETICS INC	2,7	05/07/85	
INMAR CORP	5	05/14/85	
INTEGRATED RESOURCES AMERICAN LEASING IN	5	05/01/85	
INTER CONTINENTAL SERVICES CORP	5,7	04/23/85	
INTERMETRICS INC	5,7	04/23/85	
INTERNATIONAL COMPUTER APPLICATIONS INC	5	05/10/85	
INVESTESTATE	1,2,7	05/15/85	
JACOR COMMUNICATIONS INC	4	05/18/85	
JOHNSON INTERNATIONAL CORP	3	05/17/85	
JONES INTERCABLE INC	2,7	05/09/85	
KEY BANKS INC	7	05/21/85	
KEYES FLORIDA PROPERTIES LTD 05	2,7	04/30/85	
LINCOLN NATIONAL CORP	2,5	04/16/85	
LTV CORP	5	05/22/85	
LTV STEEL CO INC	5	02/22/85	
MAINE PUBLIC SERVICE CO	1	05/01/85	
MCA INC	5,7	05/16/85	
MERRILL LYNCH & CO INC	5,7	04/23/85	
MIDDLE SOUTH UTILITIES INC	5	05/13/85	
MISTER STEAK INC	2,7	05/15/85	
MONITERM CORP	2,7	02/15/85	AMEND
MRI BUSINESS PROPERTIES FUND LTD	7	09/14/84	AMEND
MULTI BENEFIT REALTY FUND I	5,7	05/10/85	
MULTI BENEFIT REALTY FUND II	5,7	05/10/85	
MULTI BENEFIT REALTY FUND III	5,7	05/10/85	
MULTI BENEFIT REALTY FUND IV	5,7	05/10/85	
MUTUAL OIL OF AMERICA INC	4	03/31/85	
NEW ORLEANS PUBLIC SERVICE INC	5	05/13/85	
NTS PROPERTIES V	5,7	05/10/85	
NUCLEAR & GENETIC TECHNOLOGY INC	5	05/03/85	
ORION RESEARCH INC	5	04/01/85	
PACIFIC LIGHTING CORP	5,7	05/09/85	
PANTRY PRIDE INC/DE	5,7	05/20/85	
PASSPORT TRAVEL INC	5	05/17/85	
PATTON OIL CO	4	05/01/85	
PEEK N PEAK RECREATION INC	5,7	05/13/85	
PETTIBONE CORP	5,7	05/10/85	
PHOTOGRAPHIC SCIENCES CORP	4,7	05/06/85	
PREFERRED SAVINGS & LOAN ASSOCIATION INC	5	05/16/85	
REAL ESTATE LOAN FUND OREG LTD	5,7	05/10/85	
RIC 17 LTD	2,7	05/01/85	
RIC 17 LTD	2,7	05/02/85	
RMS ELECTRONICS INC	4	05/03/85	
RYNCO SCIENTIFIC CORP	1,2,4,5,7	04/30/85	
SALOMON BROTHERS MORTGAGE SECURITIES V I	5	05/09/85	
SATELLITE INFORMATION SYSTEMS CO	5	02/19/85	AMEND
SAXTON PRODUCTS INC	4	05/02/85	AMEND
SCHERING PLOUGH CORP	5,7	05/16/85	
SCOPE INC	5,7	05/09/85	
SECURITY FINANCIAL SERVICES INC/WI	5,7	05/08/85	
SELECT INCOME REALTY FUND 1980	2,7	05/01/85	
SOUTHMARK REALTY PARTNERS LTD	7	02/12/85	AMEND
SPECIALIZED SYSTEMS INC	1,2	05/01/85	