

## **COMMISSION ANNOUNCEMENTS**

COMMISSION SUBMITS AMICUS MEMORANDUM ON MATERIALITY OF MERGER TALKS

The Commission filed on July 24 in the U.S. Court of Appeals for the Seventh Circuit a Memorandum, amicus curiae, in connection with a pending petition for rehearing. The Commission reiterates its long-standing view, which it notes has traditionally been accepted by the courts, that merger negotiations by publicly-held companies may be material, and may in certain situations have to be disclosed, well before there is agreement on price and structure. Materiality, the Commission states, must be determined on the facus of each case. The Commission urges the Seventh Circuit to modify or delete dictum from its July 3 decision in <u>Michaels v. Michaels</u>, in which it stated that merger talks by publicly-held companies do not become material until agreement has been reached on price and structure, accepting the materiality standard articulated by the Third Circuit in <u>Greenfield v. Heublein</u>. Although the Court refused to apply <u>Greenfield</u> in the case before it, which involved a privately-held company, the Commission argues that the <u>Greenfield</u> test is an incorrect one which could allow insiders in publicly-held companies to trade with shareholders without furnishing them information about even fairly advanced negotiations. (Michaels v. Michaels, et al., 7th Cir., Nos. 84-1631, 84-1714). (LR-10833)

### ADMINISTRATIVE PROCEEDINGS

ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST WILLIAM O. HENDERSON AND HENDERSON, INC.

> The Commission rejected settlement offers submitted by William Orr Henderson and Henderson, Inc. (Respondents) and issued an Order for public administrative proceedings against them to include as additional bases permanent injunctions and criminal convictions of Respondents under Sections 203(e)(2)(A), (B) and (C) and 203(e)(3) of the Advisers Act.

> On February 14, 1984, the Commission authorized the institution of administrative proceedings and the filing of an injunction against Respondents based on violations of antifraud provisions of the Exchange Act and Rule 10(b)(5) and Sections 206(1), (2) and (4) of the Advisers Act and Rule 206(4), and authorized the staff to negotiate settlement before instituting the administrative proceedings. On March 16, 1984, the U.S. District Court in Tucson, Arizona entered permanent injunctions against Respondents and, on April 19, 1984, Respondents pled guilty to three Arizona felony counts of fraudulent scheme and artifice.

> The Commission's Order alleges that the Respondents misappropriated their clients' funds under the pretext of purchasing certificates of deposit and limited partnership interests on their behalf.

A hearing will be scheduled to determine the truth of the allegations and the appropriate sanctions, if any. (Rel. 34-22242)

### TRUST INDENTURE ACT RELEASES

#### CITICORP

A notice has been issued giving interested persons until August 22 to request a hearing on an application by Citicorp under Section 310(b)(1)(ii) of the Trust Indenture Act of 1939. The application declares that the trusteeship of the United States Trust Company of New York under four existing indentures, and two Pooling and Servicing Agreements dated May 1, 1985 under which certificates evidencing interests in a pool of mortgage loans have been issued, is not so likely to involve a material conflict of interest as to make it necessary to disgualify Trust Company from acting as trustee. The Trust Company currently is acting as trustee under the following four indentures: (a) dated February 15, 1982, involving the issuance of floating rate notes, due 1989; (2) dated March 15, 1977, involving the issuance of various eries of unsecured and unsubordinated notes; (3) dated August 25, 1977, involving the issuance of rising-rate notes, Series A; and (4) dated April 21, 1980, involving the issuance of various series of unsecured and unsubordinated notes. (Rel. TI-1009)

## **SECURITIES ACT REGISTRATIONS**

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 CASE ENERGY INC, 4783 IDLEWILDE CIRCLE, SALT LAKE CITY, UT 84107 (801) 272-6665 2,500,000 (\$150,000) COMMON STOCK. (FILE 2-98927-D JUL. 11) (BR. 4 NEW ISSUE)
- S-18 NOVA INTERNATIONAL FILMS INC, L1 BROADWAY, C/O SIDNEY M GROSS, NEW YORK, NY 10004 (212) 344-0300 - 15,000,000 (\$1,500,000) COMMON STOCK. 7,500,000 (\$1,500,000) CCMMON STOCK. 1,500,000 (\$15) WARRANTS, OPTIONS OR RIGHTS. 1,500,000 (\$180,000) CCMMON STOCK. 750,000 (\$150,000) COMMON STOCK. (FILE 2-98997-NY - JUL. 15) (BR. 11 - NEW ISSUE)
- S-18 ASIAN EQUITIES INC, 1262 SHIPPAN AVE, STAMFORD, CT 06902 (203) 356-9717 7,500,000 (\$750,000) COMMON STOCK. 15,000,)00 (\$1,500,000) COMMON STOCK. (FILE 2-99012-B -JUL. 16) (BR. 12 - NEW ISSUE)
- S-18 SECURITY GROUP INTERNATIONAL LFD, 184 LEXINGTON AVE STE 13A, NEW YORK, NY 10016 (212) 696-9240 - 205,000 (\$1,025,300) COMMON STOCK. 5,125,000 (\$6,406,250) CCMMON STOCK. 20,500 (\$123,000) COMMON STOCK. 512,500 (\$640,625) COMMON STOCK. (FILE 2-99C13-NY - JUL. 15) (BR. 7 - NEW ISSUE)
- S-18 COLLEGE PLANNING SYSTEMS INC. 740 VETERANS HGWY, HAUPPAUGE. NY 11788 (516) 265-3333
   2,500,000 (\$2,500,000) COMMON STOCK. 2,500,000 (\$5,000,000) COMMON STOCK. 250,000
  (\$25) WARRANTS, OPTIONS OR RIGHTS. 250,000 (\$300,000) COMMON STOCK. 250,000
  (\$25) WARRANTS, OPTIONS OR RIGHTS. 250,000 (\$300,000) COMMON STOCK. 250,000
  (\$500,000) COMMON STOCK. (FILE 2-99021-NY JUL. 16) (BR. 7 NEW ISSUE)
- S-1 SPI PHARMACEUTICALS INC, 3300 1 YLAND AVE, COSTA MESA, CA 92626 (714) 545-0100 -478,666 (\$7,179,990) COMMON STOCK. 377,867 (\$5,668,005) COMMON STOCK. (FILE 2-99069 -JUL. 18) (BR. 4)
- S-18 MEREDITH MANOR INC, RTE 1, WAVERLY, WV 26184 (304) 679-3128 600,000 (\$3,000,000) CCMMON STOCK. (FILE 2-99071 - JU. 18) (BR. 5 - NEW ISSUE)
- S-1 PARKER & PARSLEY 85 DEVELOPMENT DRILLING PROGRAM, 800 EMPIRE PLZ. C/O PARKER & PARSLEY PETROLEUM CO, MIDLAND, TX 797C1 (915) 683-4768 - 46,000 (\$52,900,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-99072 - JUL. 19) (BR. 11 - NEW ISSUE)
- S-6 FREEDOM INCOME TRUST NATIONAL & SPECIAL STATES SERIES 23, 120 BROADWAY, C/O TUCKER ANTHONY & R L DAY INC, NEW YORK, NY 10271 - 10,000,000 (\$11,000,000) UNIT INVESTMENT TRUST. (FILE 2-99073 - JUL. 19) (BR. 17 - NEW ISSUE)
- S-8 JBS RESTAURANTS INC, 1°10 W 26LC SOUTH, SALT LAKE CITY, UT 84119 (801) 974-4300 45,000 (\$517,500) COMMON STOCK. (FILE 2-99077 JUL. 18) (BR. 11)
- S-8 QUINTEL CORP, 2078 E UNIVERSITY DR, TEMPE, AZ 85281 (602) 894-1981 200,000 (\$1,275,000) COMMON STOCK. (FILE 2-99078 JUL. 18) (BR. 8)
- S-3 REYNOLDS R J INDUSTRIES INC, 11 CO REYNOLDS BLVD, WINSTON-SALEM, NC 27102 (\$19) 773-2000 - 175,000,000 (\$175,000,000) STRAIGHT BONDS. (FILE 2-99079 - JUL. 19) (BR. 3)
- S-3 REYNOLDS R J INDUSTRIES INC, 1100 REYNOLDS BLVD, WINSTON-SALEM. NC 27102 (\$19) 773-29C0 - 250,000.0C0 (\$250,000.C00) STRAIGHT BONDS. 250,000,000 (\$250,000,000) STRAIGHT BONDS. (FILE 2-99081 - JUL. 19) (BR. 3)
- S-1 CCMPUTERIZED BUYING NETWORK IN:, 1000 EXECUTIVE OFFICE CTR, CRANBURY, NJ 38512 (609) 655-2200 - 176,200 (\$826,373) COMMON STOCK. (FILE 2-99084 - JUL. 19) (BR. 9)

- S-6 HUTTON E F X EXEMPT TRUST ME) IUM TERM SERIES 2, ONE BATTERY PARK PLZ, C/C HUTTON E F & CO INC, NEW YORK, NY 10004 - 7,500 (\$7,725,000) UNIT INVESTMENT TRUST. (FILE 2-99085 - JUL. 19) (BR. 18 - NEW ISSUE)
- S-6 HUTTON E F T4X EXEMPT TRUST SHJRT TERM SERIES 2, DNE BATTERY PARK PLZ, HUTTON E F & CO INC, NEW YORK, NY 10004 - 7,500 (\$7,725,000) UNIT INVESTMENT TRUST. (FILE 2-99086 - JUL. 19) (BR. 18 - NEW ISSUE)
- S-11 ANGELES FINANCE PARTNERS, 10301 W PICO BLVD, LOS ANGELES, CA 90064 1,500,000 (\$30,00C,COU) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-99090 - JUL. 19) (BR. 11 - NEW ISSUE)
- S-6 SEAPS TAX EX'MPT INV TR INTER ONG TER MUN PORT SERIES 20, 130 LIBERTY ST, C/U DEAN WITTEP REYNOLDS INC, NEW YORK, NY 10006 - 11,000 (\$11,220,000) UNIT INVESTMENT TRUST. (FILE 2-93092 - JUL. 19) (BR. 16 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INV TR SHORT INTER TER MUN PORT SERIES 9, 130 LIBERTY ST, C/O DEAN WITTER FEYNOLDS INC, NEW YORK, NY 10006 - 5,500,000 (\$5,775,000) UNIT INVESTMENT TRUST. (FILE 2-97093 - JUL. 19) (BR. 16 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INV TR SHORT INTER TER MUN PORT SERIES 8, 130 LIBERTY ST, C/O DEAN WITTEP SEYNOLDS INC, NEW YORK, NY 10006 - 5,500,000 (\$5,775,000) UNIT INVESTMENT TRUST, (FILE 2-97094 - JUL. 19) (BR. 16 - NEW ISSUE)
- S-4 CUSTOM CREAMERY SYSTEMS INC, 645 MADISON AVE, NEW YORK, NY 10022 (212) 308-6923 -250,000 (\$3,500,000) COMMON STOCK. 62,500 (\$625) COMMON STOCK. 62,500 (\$875,000) COMMON STOCK. (FILE 2-99095 - JUL. 19) (BR. 10)
- S-6 AMERICAN MUNICIPAL TRUST FOURTE ENTH YIELD SERIES, 100 MADISON ST STE 101 PO BOX 680, C/C AMERICAN MUNICIPAL SECURITIES INC, TAMPA, FL 33601 - 5,000 (\$5,500,000) UNIT INVESTMENT TRUST. (FILE 2-99099 - JUL. 19) (BR. 17 - NEW ISSUE)
- S-8 ZIYAD INC, 190 FORD RD, DENVILLE, NJ 07834 (201) 627-7600 250.000 (\$1.250.000) CCMMON STOCK. (FILE 2-99101 - JUL. 19) (BR. 9)
- S-3 ADAMS RUSSELL CC INC, 1380 MAIN ST, WALTHAM, MA 02154 (617) 894-8540 16,489 (\$459,630.87) COMMEN STOCK. (FILE 2-99102 JUL. 19) (BR. 4)
- S-8 KNW SYSTEMS CERP, 8307 HIGHWAY 71 WEST, AUSTIN, TX 78735 (512) 288-1453 230,000 (\$2,271,250) COMMON STOCK. (FILE 2-99103 JUL. 19) (8R. 3)
- S-8 HONEYWELL INC, HONEYWELL PLZ, 4 INNEAPOLIS, MN 55408 (612) 870-6383 3,200,000 (\$165,920,000) CCMMON STOCK. (FL E 2-99105 JUL. 19) (BR. 10)
- S-8 RAGEN CORP, 9 PORETE AVE, NORTH ARLINGTON, NJ 07032 (201) 997-1000 300,000 (\$1,575,000) COMMON STOCK. (FILE 2-99106 JUL. 19) (BR. 6)
- S-1 CHESAPEAKE SPACE STATIONS INC, 1004 REISTERSTOWN RD, BALTIMORE, MD 21208 (201) 484-9666 - 250,000 (\$625,00) COMMON STOCK. (FILE 2-99120 - JUL. 19) (BR. 3)

#### REGISTRATIONS EFFECTIVE

July 2: Acqui Search, Inc., 2-97268-D; Alaska Air Group, Inc., 2-98555; Ameriwest Financial Corporation, 2-96898; Bancshares 2000, Inc., 2-97413-W; Bergen Brunswig Corporation, 2-98569; Caldwell Fund, Inc., 2-96218; Cincinnati Milacron Inc., 2-98653; Corvus Systems, Inc., 2-98737; Ford Motor Credit Company, 2-96762; Galaxy Oil Company, 2-97201; Grease Monkey Holding Corporation, 2-97565; Great Eastern Energy and Development Corporation, 2-98407; Homestead Mortgage Acceptance Corporation, 2-98574; The Limited, Inc., 2-98479; McDonald's Corporation, 2-98608; Medar, Inc., 2-98085; Medac, Inc., 2-97349-D; New York State Electric & Gas Corporation, 2-98481; The Uncommon Values Unit Trust, 1985 Series, 2-97046; Union of Texas Bancshares, Inc., 2-97478. July 3: A.T. Ohio Tax-Free Money Fund, 2-92930; The Advest Group, Inc., 2-98548; Bank South Corporation, 2-98537; Centennial Pension Investors, Ltd./Centennial Real Estate Investment Fund, 2-79708; Com Fed Funding Corporation, 2-97931; Dimis Incorporated, 2-97443; Electro Funds Corporation, 2-96539; Fidelity Equity-Income Fund Inc., 2-97624; Ford Motor Credit Company, 2-98657; FPI Real Estate Fund, 2-96312; Harcourt Brace Jovanovich, Inc., 2-98623; Scudder Government Mortgage Securities Fund, 2-82632; State First Financial Corporation, 2-97297; Super Valu Stores, Inc., 2-98726; Tele-Communications. Inc., 2-97455; Texcel International, Inc., 2-86713-NY; Twenty-First Century Venture Partners I, L.P., 2-92987; United Storage Associates 85-1 Ltd., 2-97415-D; Viratek, Inc., 2-96904; Wenona Bancorp, Inc., 2-98585; World-Wide Entertainment Complex, Inc., 2-93933-NY; Worthington Foods, Inc., 2-97610-C.

## **ACQUISITIONS OF SECURITIES**

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a pubic company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHRS(000)/ XDWNED		FILING STATUS
AMERICAN FAMILY PIZZA INC SCOTT C DENNIS ET AL	COM	13D	4724785	50 1.3		NEW
AMREP CORP GOLDBERG ARTHUR M ET AL	COM	13D	7722785	588 16.1		UPDATE
AUBORA BANCSHARES CORP Weston Roger L	COM	13D	7/19/85	30 19.7	05190110 16.6	UPDATE
CASEYS GEN STORES INC LAMBERTI DONALD F	CDM	13D	7/17/85	2,523 55.6	14752810 30.5	UPDATE
CIDYFED FINL CORP UNICORP AMERICAN CORP ET	COM AL	13D	7/18/85	2,011 14.9	17876210 12.9	UPDATE
CONSOLIDATED PACKAGING CORP GIDWITZ VOTING TRUST	COM	13D	5/28/85	985 71.6	20972310 0.0	NEW
CONVEST ENERGY PROGRAMS CONVEST ENERGY CORP ET AL		TNRSHP I 14D-1	нт 7722/85	0 99.0	21263099 100.0	UPDATE
CROWN ZELLERBACH CORP General Oriental invsts e		13D	7/19/85		22866910 45.7	UFDATE
DIMIS INC SLK-95	10% CU	M CONV P 13D	FD STK 7/11/85	462 13.2	25434999 0.0	
ELECTRONICS SPECIALTY PRODS SCHULMAN SAMUEL	COM PAI	R \$0.01 13D	7/20/85	2,557 24.1	28611220 0.0	NEW
ESQUIRE RADID & ELECTRS INC Industrial equity LTD et	COM AL	13D	7/10/85	25 5.1	29667710	NEW
GREEN MOUNTAIN HERBS LTD BRUNET ANDRE PAUL EMILE	COMMON	STOCK 13D	、 7/ 1/85	3,021 20.2	39312810 24.5	NEW
GREEN MOUNTAIN HERBS LTD PITTOCK EDWIN J	COMMON	STOCK 13D	7/ 1/85	1,057 7.1	39312810 24.7	UPDATE
GREEN MOUNTAIN HERBS LTD West Patch	СОММОН	STOCK 13D	7/ 1/85	0 N/A	39312810 N∕A	NEW
GULF CDA LTD Dlympia & York Pesources	COM INC	130	7/17/85	0 0.0	40218510 60.2	UPDATE
GULF RES & CHEM CORP BARCLAY DAVID	COM	1 3 D	7/11/85	2,301 24.8	40249610 10.1	UPDATE
GULF RES & CHEM CORP BARCLAY FREDERICK	COM	13D	7/11/85	2,301 24.8	40249610 10.1	UPDATE

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ACQUISITION REPORTS CONT.

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	F + S & CHEM CORP Gulf Equities inc	COM	13D	7/11/85		40249610 6.7	UPDATE
	HARKEN DIL % GAS INC HERBARD LID	COM	1 3 D	77 3785	335 3.6	41255210 9.6	
	HARKEN DIL & GAS INC HERBARD LID	COM	13D	77 3785	385 8.6	41255210 9.6	UPDATE
	HARKEN DIL & GAS INC PAVONIS LID ET AL	CDM	13D	77 3785		41255210 6.5	
<i>.</i>	HARKEN DIL & GAS INC PAVONIS LID ET AL	COM	130	77 3785		41255210 6.5	
	HARKEN OIL & GAS INC VIBBARD GARY RICHARD	CDM	13D	77 3785	330 3.0	41255210 3.0	
	HARKEN DIL & GAS INC VIBBARD GARY RICHARD	COM	13D	77 3785		41255210 3.0	
	HERSHEY DIL CORP TRANSAMERICA CORP ET AL	COM	13D	7/12/85	1,746 30.4	42787910 29.2	UPDATE
	INFORMATICS GEN INC STERLING SOFTWARE INC	COM	140-1	7723785		45666310 8.7	
	J M RES INC BYRON ALAM J	COM PAR	80.10 13D	5729785		46622120 7.8	
	KING WORLD PRODINS INC KING ROGEP ET AL	CDM	13D	7/17/85	6,015 100.0	49566710 0.0	NEW
	KRATOS INC BERNSTEIN JAIME ET AL	COM NE	13D	7/15/85		50075930 0.0	
	LEVI STRAUSS & CO HHF CORP ET AL	-	13D	7/17/95		52736410 32.9	
		COMMON	-		36.8 15	32.7	UPDATE
	HHF CORP ET AL MAMMOTH LF & ACCIDENT INS CO	COMMON S	STOCK 140-1		36.8 15 26.3 163	32.9 56155810	UPDATE
	HHF CORP ET AL MAMMOTH LF & ACCIDENT INS CO NORTH CAROLINA MUTL LF INS MINUTE MAN OF AMERICA INC	соммон 5 сом сом	STOCK 14D-1 13D	7723785	36.8 15 26.8 163 19.6 414	32.9 56155210 25.6 60453510	UPDATE UPDATE NEW
	HHF CORP ET AL MAMMOTH LF & ACCIDENT INS CO NORTH CAROLINA MUTL LF IN MINUTE MAN OF AMERICA INC CARNAHAN JAMES L PALM BEACH INC	соммон 5 сом сом	STOCK 14D-1 13D 13D	7723785 77 <b>9</b> 785	36.8 15 26.8 163 19.6 414 11.2 635	32.9 56155210 25.6 60453510 0.0 69659310 12.8 70355510	UPDATE NEW UPDATE
	HHE CORP ET AL MAMMOTH LE & ACCIDENT INS CO NORTH CAROLINA MUTL LE IN MINUTE MAN OF AMERICA INC CARNAHAN JAMES L PALM BEACH INC WARD ELMER L JR ET AL PAUL HARRIS STOPES INC	соммон сом сом сом сом	STOCK 14D-1 13D 13D 13D	7723785 77 9785 7716785	36.8 16 26.8 163 19.6 414 11.2 635 28.8 635	32.9 56155210 25.6 60453510 0.0 69659310 12.8 70355510 28.3 70355510	UPDATE NEW UPDATE UPDATE UPDATE
	HHE CORP ET AL MAMMOTH LE & ACCIDENT INS CO NORTH CAROLINA MUTL LE IN MINUTE MAN OF AMERICA INC CARNAHAN JAMES L PALM BEACH INC WARD ELMER L JR ET AL PAUL HARRIS STORES INC PAUL HARRIS STORES INC	соммон сом сом сом сом сом	STOC× 14D-1 13D 13D 13D 13D	7723785 77 9785 7716785 7712785	36.8 15 26.8 163 19.6 414 11.2 635 28.3 685 28.3	32.9 56155210 25.6 60453510 0.0 69659310 12.8 70355510 28.3 70355510 29.3	UPDATE NEW UPDATE UPDATE UPDATE
	HHE CORP ET AL MAMMOTH LE & ACCIDENT INS CO NORTH CAROLINA MUTE LE IN MINUTE MAN DE AMERICA INC CARNAHAN JAMES L PALM BEACH INC WARD ELMER L JR ET AL PAUL HARRIS STOPES INC PAUL HARRIS STOPES INC PAUL GERALD HARRIS PAUL STOPES INC	соммон сом сом сом сом сом сом	STOCK 14D-1 13D 13D 13D 13D 13D 8 13D 8	7723785 77 9785 7716785 7712785 7712785	36.8 163 19.6 414 11.2 635 28.3 635 28.3 635 24.3	32.9 56155210 25.6 60453510 0.0 69659310 12.8 70355510 28.3 70355510 28.3 70355599 24.9 70355599	UPDATE UPDATE NEW UPDATE UPDATE UPDATE UPDATE
•	HHE CORP ET AL MAMMOTH LE & ACCIDENT INS CO NORTH CAROLINA MUTL LE IN MINUTE MAN DE AMERICA INC CARNAHAN JAMES L PALM BEACH INC WARD ELMER L JR ET AL PAUL HARRIS STOPES INC PAUL HARRIS STOPES INC PAUL GERALD HARRIS PAUL STOPES INC PAUL DORIT HARRIS PAUL STORES INC		STOC× 14D-1 13D 13D 13D 13D 13D B 13D B 13D	7×23×85 7× 9×85 7×16×85 7×12×85 7×12×85 7×12×85	36.8 16 26.8 163 19.6 414 11.2 635 28.3 685 28.3 685 24.3 635 24.3 44,601	32.9 56155210 25.6 60453510 0.0 69659310 12.8 70355510 28.3 70355510 28.3 70355599 24.9 70355599	UPDATE UPDATE NEW UPDATE UPDATE UPDATE UPDATE UPDATE
•	HHE CORP ET AL MAMMOTH LE & ACCIDENT INS CO NORTH CAROLINA MUTL LE IN: MINUTE MAN OF AMERICA INC CARNAHAN JAMES L PALM BEACH INC WARD ELMER L JR ET AL PAUL HARRIS STOPES INC PAUL BOPIT PAUL HARRIS STORES INC PAUL GERALD HARRIS PAUL STORES INC PAUL GERALD SIGNAL COS INC		STOCK 14D-1 13D 13D 13D 13D 13D B 13D B 13D 14D-1	7×23×85 7× 9×85 7×16×85 7×12×85 7×12×85 7×12×85	36.8 16 26.8 163 19.6 414 11.2 635 28.3 635 28.3 635 28.3 635 24.3 635 24.3 44.601 40.3 213	32.9 56155210 25.6 60453510 0.0 69659310 12.8 70355510 28.3 70355510 28.3 70355599 24.9 70355599 24.9 70355599 24.9 82662210 40.3	UPDATE NEW UPDATE UPDATE UPDATE UPDATE UPDATE UPDATE UPDATE
•	HHE CORP ET AL MAMMOTH LE & ACCIDENT INS CO NORTH CAROLINA MUTL LE IN MINUTE MAN OF AMERICA INC CARNAHAN JAMES L PALM BEACH INC WARD ELMER L JR ET AL PAUL HARRIS STOPES INC PAUL BOPIT PAUL HARRIS STOPES INC PAUL GERALD HARRIS PAUL STOPES INC PAUL GERALD SIGNAL COS INC AC ACQUISITION/ALLIED CORP STEIGER TRACTOP INC		STOCK 14D-1 13D 13D 13D 13D 13D B 13D 14D-1 13D	7×23×85 7× 9×85 7×16×85 7×12×85 7×12×85 7×12×85 7×12×85 7×23×85 6×19×85	36.8 163 163 19.6 414 11.2 635 28.3 635 28.3 635 28.3 635 24.3 635 24.3 635 24.3 44,601 40.3 238 5.4 516	32.9 56155210 25.6 60453510 0.0 69659310 12.8 70355510 28.3 70355510 28.3 70355599 24.9 70355599 24.9 70355599 24.9 82662210 40.3 8593591(	UPDATE NEW UPDATE UPDATE UPDATE UPDATE UPDATE UPDATE NEW

ACQUISITION REPORTS CONT.

BRAUN ENGR CO MASCO INDS INC	COM	14D-1	7/24/85	1,892 99.1		UPDATE
CTG INC BRITISH TELECOMMUNICATION	COM IS PLC	14D-1	7/24/85	4•086 1⊜0.0	12643010 100.0	
CTG INC BRITISH TELECOMMUNICATION	WTS IS PLC	14D-1	7724785	497 30.4	12643011 83.6	UPDATE
DAHLBERG INC DAHLBERG K JEFFREY	COM	13D	4/ 9/84	115 5.6	23376410 0.0	
DIXON TICONDEROGA LTD PALA ERNEST	COM	13D	5/15/85	60 5.4	25586010 0.0	NEW
DIMON TICONDEROGA LTD PALA GINO N	COM	13D	5/15/85	284 25.6		RVSION
DIXON TICONDEROGA LTD SCERBA ANGELA	COM	13D	5/15/85	35 3.2	25586010 0.0	
FIRST TOPEKA BANKSHARES CLEVENGER JOHN N	COM	13D	7/15/85	93 10.9	33718010 0.0	NEW
FIRST TOPEKA BANKSHARES CLEVENGER RAYMOND C III	COM	13D	7/15/85	92 10.8	33718010 0.0	
FIRST TOPEKA BANKSHARES CLEVENGER THOMAS R	COM	13D	7/15/85	94 11.1	33718010 0.0	NEW
FOUNDERS REAL EST INV TRST KELSEY WILLIAM T	SHRS B	EN INT 13D	7/12/85	14 9.4	35099110 7.4	
FRANKLIN BANCORP N J UNITED COUNTIES BANCORP	COM	13D	7/10/85	0 0.0	35243010 4.9	UPDATE
FRANKLIN BANCORP N J	COM COM	13D 13D	7/10/85 7/17/85		4.9 46564210	
FRANKLIN BANCORP N J UNITED COUNTIES BANCORP ITEL CORP NEW				0.0 3,953	4.9 46564210 26.3 73044810	UPDATE UPDATE
FRANKLIN BANCORP N J UNITED COUNTIES BANCORP ITEL CORP NEW RIVERSIDE PARTNERS ET AL POGO PRODUCING CO	COM	13D	7/17/85	0.0 3,953 26.7 2,286	4.9 46564210 26.3 73044810 10.4 73990010	UPDATE UPDATE
FRANKLIN BANCORP N J UNITED COUNTIES BANCORP ITEL CORP NEW RIVERSIDE PARTNERS ET AL POGO PRODUCING CO AMERICAN GENERAL CORP POWER RES CORP	COM	13D 13D 13D	7×17×85 7×18×85	0.0 3,953 26.7 2,286 12.6 1,052 11.0 1,972	4.9 46564210 26.3 73044810 10.4 73990010 11.0	UPDATE UPDATE UPDATE UPDATE
FRANKLIN BANCORP N J UNITED COUNTIES BANCORP ITEL CORP NEW RIVERSIDE PARTNERS ET AL POGO PRODUCING CO AMERICAN GENERAL CORP POWER RES CORP CHILDERS MILTON D POWER RES CORP		13D 13D 13D 13D	7×17×85 7×18×85 7×15×85 7×15×85	0.0 3,953 26.7 2,286 12.6 1,052 11.0 1,972 20.6 1,542	4.9 46564210 26.3 73044810 10.4 73990010 73990010	UPDATE UPDATE UPDATE UPDATE UPDATE
FRANKLIN BANCORP N J UNITED COUNTIES BANCORP ITEL CORP NEW RIVERSIDE PARTNERS ET AL POGO PRODUCING CO AMERICAN GENERAL CORP CHILDERS MILTON D POWER RES CORP KANE THOMAS F		13D 13D 13D 13D 13D	7×17×85 7×18×85 7×15×85 7×15×85	0.0 3,953 26.7 2,286 12.6 1,052 11.0 1,972 20.6 1,542 16.1 430	4.9 46564210 26.3 73044810 10.4 73990010 11.0 73990010 12.2 73990010	UPDATE UPDATE UPDATE UPDATE UPDATE UPDATE
FRANKLIN BANCORP N J UNITED COUNTIES BANCORP ITEL CORP NEW RIVERSIDE PARTNERS ET AL POGO PRODUCING CO AMERICAN GENERAL CORP POWER RES CORP CHILDERS MILTON D POWER RES CORP KANE THOMAS F POWER RES CORP MCDONALD ROBERT E TR ET F		13D 13D 13D 13D 13D 13D	7×17×85 7×18×85 7×15×85 7×15×85 7×15×85	0.0 3,953 26.7 2,286 12.6 1,052 11.0 1,972 20.6 1,542 16.1 430 4.5 132	4.9 46564210 26.3 73044810 10.4 73990010 11.0 73990010 12.2 73990010 12.2 73990010	UPDATE UPDATE UPDATE UPDATE UPDATE UPDATE
FRANKLIN BANCORP N J UNITED COUNTIES BANCORP ITEL CORP NEW RIVERSIDE PARTNERS ET AL POGO PRODUCING CO AMERICAN GENERAL CORP POWER RES CORP CHILDERS MILTON D POWER RES CORP KANE THOMAS F POWER RES CORP MCDONALD ROBERT E TR ET F POWER PES CORP MCDONALD ROBERT E & CO ET SPENCER COS INC		13D 13D 13D 13D 13D 13D 13D	7×17×85 7×18×85 7×15×85 7×15×85 7×15×85 7×15×85	0.0 3,953 26.7 2,286 12.6 1,052 11.0 1,972 20.6 1,542 16.1 430 4.5 132 7.1 276	4.9 46564210 26.3 73044810 10.4 73990010 11.0 73990010 12.2 73990010 12.2 73990010 4.5 84787010	UPDATE UPDATE UPDATE UPDATE UPDATE UPDATE UPDATE
FRANKLIN BANCORP N J UNITED COUNTIES BANCORP ITEL COPP NEW RIVERSIDE PARTNERS ET AL POGO PRODUCING CO AMERICAN GENERAL CORP CHILDERS MILTON D POWER RES CORP CHILDERS MILTON D POWER RES CORP MCDONALD ROBERT E TR ET F POWER PES CORP MCDONALD ROBERT E & CO ET SPENCER COS INC FIRST INVESTORS MGT ET AL		13D 13D 13D 13D 13D 13D 13D 13D 13D	7×17×85 7×18×85 7×15×85 7×15×85 7×15×85 7×15×85	0.0 3,953 26.7 2,286 12.6 1,052 11.0 1,972 20.6 1,542 16.1 430 4.5 132 7.1 276 20.6	4.9 46564210 26.3 73044810 10.4 73990010 11.0 73990010 12.2 73990010 12.2 73990010 4.5 84787010 6.1 85430210 20.6 85430210	UPDATE UPDATE UPDATE UPDATE UPDATE UPDATE UPDATE UPDATE UPDATE

# **RECENT 8K FILINGS**

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant. Item 2. Acquisition or Disposition of Assets. Item 3. Bankruptcy or Receivership. Item 4. Changes in Registrant's Certifying Accountant. Item 5. Other Materially Important Events. Item 6. Resignations of Registrant's Directors. Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

CUMPANY	ITEMS NO.	DATE	
CUMPANY ALAGASCO INC AMERICAN EXPRESS CO AMERICAN MEDI DENT INC ASSOCIATED BANC CORP BRAUVIN REAL ESTATE FUND LP 4 CHARTER MEDICAL CORP CHICAGO MILWAUKEE SAINT PAUL & PACIFIC R COAST MANUFACTURING CO INC COEUR D ALENE MINES CORP CONSOLIDATED CAPITAL GROWTH FUND CONSOLIDATED CAPITAL PROPERTIES CONSTRUCTION TECHNOLOGY INDUSTRIES INC CONTINENTAL HOME FINANCE CORP COX COMMUNICATIONS INC DC NATIONAL BANCORP INC EQUIMARK CORP EXECUTIVE TELECOMMUNICATIONS INC FGG INC FIRST COLUMBIA FINANCIAL CORP FIRST COLUMBIA FINANCIAL CORP FIRST COLUMBIA FINANCIAL CORP FIRST TRUST CO FOOTHILL GROUP INC FOUTHILL GROUP INC FOUTHILL GROUP INC FOUTHILL GROUP SINC INTERNATIONAL AMERICAN HOMES INC JY MANUFACTURING CO LANDMARK BANCORP MANUFACTURERS HANOVER MORTGAGE CORP MIDCON CORP MILER HERMAN INC MISSISSIPPI RIVER TRANSMISSION CORP MONETARY RESOURCES INC MULTI BENEFIT REALTY FUND I MULTI BENE	5	07/23/85	
AMERICAN EXPRESS CO	5.7	07/23/85	
AMERICAN MEDI DENT INC	5,7	06/27/85	
ASSOCIATED BANC CORP	2.7	07/15/85	
BRAUVIN REAL ESTATE FUND LP 4	2,7	06/26/85	
CHARTER MEDICAL CORP	5,7	07/01/85	
CHICAGO MILWAUKEE SAINT PAUL & PACIFIC R	3,5	06/27/85	
COAST MANUFACTURING CO INC	5	07/01/85	
COEUR D'ALENE MINES CORP	1.7	12/31/84 AM	END
CONSULIDATED CAPITAL GROWTH FUND	1	05/10/85 AR	END
CUNSOLIDATED CAPITAL PROPERTIES	1	07/15/85 AM	END
CONSTRUCTION TECHNOLOGY INDUSTRIES INC	1	07/05/85	
CUNTINENTAL HOME FINANCE CURP	5	07/25/85	
CUX CUMMUNICATIONS INC	2	06/12/85	
DC NATIONAL BANCORP INC	2+1	06/28/85	
EQUIMARK CURP	2	07/23/85	
EXECUTIVE TELECOMMUNICATIONS INC	1	07/10/85	
FLG INC	5	07722785	
FIRST CULUMBIA FINANCIAL CURP	<b>4</b>	06/26/85	
FIRST CUMMUNWEALTH MURIGAGE INUST	2	06/25/85	
FIRST MISSISSIPPT NATIONAL CORP	2+1		END
FIRST TRUST CU	7	07/03/05 AN	ENU
FOURTH EINANCIAL CODD	1 4 5 7	01/23/03	
CREENWICH PRODERTIES I LTD	2 7	07/10/85	
CH DOOLED TY INVESTORS INC	2 ; I E	04/01/85	
ILM PRUPERIT INVESTORS INC.	5		
INTERNATIONAL AMERICAN DUMES INC	5	07/11/85	
JA KESUUKUES ING	5		
	5	07/10/95	
	7	07/10/95	
MANUFACIURERS HANDVER HURIDADE CURF	5.7	07/16/95	
NTILED HEDMAN INC	5	07/00/85	
MILLER HERHAN ING	5.7	07/15/85	
MINETARY RESOURCES INC	2.7	07/16/85	
MULTI RENEFIT REALTY FUND I	7	05/10/85 AM	END
MULTI BENEFIT REALTY FUND II	7	05/10/85 AN	END
MULTI BENEFIT REALTY FUND III	7	05/10/85 AM	END
MULTI BENEFIT REALTY FUND IV	7	05/10/85 AM	END
NATURAL GAS PIPELINE CO DE AMERICA	5	07/15/85	
NICO INC	5.7	07/18/85	
NU MED INC	7	04/30/85	
PEOPLES MID ILLINDIS CORP	2.7	07/09/85	
PETTIBONE CORP	5.7	07/22/85	
QUALITY RESORTS OF AMERICA INC	4	07/03/85	
RIHT FINANCIAL CORP	5.7	07/23/85	
SILVER STATE MINING CORP	5	06/27/85	
SOUTHLAND CORP	5	07/12/85	
STORER COMMUNICATIONS INC	5.7	07/01/85	
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RECENT 8K FILINGS CONT.

TERRA CORP	5,7	08/31/84
THRIFT FINANCING CORP /VA/	5	07/11/85
VEREX LABORATORIES INC/CO	5	07/15/85
VETA GRANDE COMPANIES INC	5 • 7	07/18/85

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* CAT	LS FROM THE PUBLIC
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*	Members of the public seeking information and/or material from the Commission con-
*	tinue to complain of being incorrectly referred to the wrong telephone number by
*	
*	Commission staff. The following information is furnished to assist you in directly
*	calling the appropriate office:
*	Dublic Defenses (222 2450) Demosts for information on whether on each a demost
*	Public Reference (272-7450) - Reguests for information on whether or not a document
*	has been filed, etc.
*	Publications Unit (272-7460) - Requests for forms, studies, directories, filing
*	requirements, copy procedures, etc.
*	· · · · · · · · · · · · · · · · · · ·
*	Public Affairs (272-2650) - Information about matters in the SEC News Digest,
*	the Commission's operations, and calls from the press not directed to particular
*	individual and other related matters.
*	•
*	Freedom of Information Branch (272-7420) - Requests concerning FOIA, Privacy Act,
*	Sunshine Act, confidential treatment matters, etc.
*	*
*	Personnel Locator (272-3100) - Requests for names and phone number of Commission
*	personnel.
*	- -
*	Office of the Secretary (272-2600) - Requests for information on the Commission *
*	calendar.
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