ISSUE NO. 85-208

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### **COMMISSION ANNOUNCEMENTS**

U.S. SECURITIES AND EXCHANGE COMMISSION

SEC SWEARS IN 65TH MEMBER

The SEC announced that Joseph A. Grundfest was sworn in as the 65th Member of the Commission at 10:30 a.m. today. A formal ceremony will be held on a date to be announced.

### CIVIL PROCEEDINGS

PRELIMINARY INJUNCTION CITES RICHARD F. CHIPPERFIELD, JOHN K. PERRY, AND OTHERS

The Boston Regional Office announced that on October 16 the Honorable Rya W. Zobel, U.S. District Judge for the District of Massachusetts, entered a preliminary injunction against Richard F. Chipperfield, John K. Perry, and John K. Perry Enterprises pending trial on the merits of the case. The preliminary injunction enjoins further violations by Chipperfield and Perry of the anti-fraud and registration provisions of the federal securities laws. After a hearing by the Court on the Commission's Motion, Chipperfield and Perry consented, without admitting or denying the allegations of the Complaint, to the entry of the injunction.

The Commission's Complaint, filed on September 18, 1985, alleges that Chipperfield and Perry, among other things, misrepresented Chipperfield's ownership of certain laser technology, misrepresented financial projections and profits to investors, and claimed exclusive sales rights to, and profits from, the same product for more than one investment entity under their control. The Complaint also alleges that Chipperfield and Perry failed to disclose to investors that Chipperfield was previously enjoined, in July 1983, from further violations of the anti-fraud and registration provisions of the federal securities laws. (LR-10912)

#### ROBERT BERKSON PERMANENTLY ENJOINED

The New York Regional Office announced that on September 24 the Honorable Milton Pollack, U.S. District Judge for the Southern District of New York, entered an Order permanently enjoining Robert Berkson (Berkson) from further violating Section 10(b) of the Securities Exchange Act of 1934 as defined by Rule 10b-6 thereunder, an anti-fraud provision of the federal securities laws.

Defendant Berkson consented to the entry of the Order without admitting or denying the allegations contained in the Commission's Complaint. The Complaint alleged, among other things, that Berkson, while participating in the distribution of Geosearch, Inc. shares when employed by First Jersey Securities, Inc. (FJS), bid for and purchased Geosearch before FJS had completed its participation in such distribution. The Order provides that any wilful violation of Berkson's limited association with First Jersey in a non-supervisory or non-proprietary capacity will be punishable by contempt for a period of five years. Finally, the Court ordered that Benjamin Lubin, the Consultant in this action, shall report whether Berkson's conduct is within the Court's prescribed limitations no later than May 21, 1986. (See Litigation Release No. 10616, 31 SEC Docket 18 (November 24, 1984), pp. 1423-24.) (SEC v. First Jersey Securities, Inc., 83 Civil Action 0483 (S.D.N.Y. (MP)(LR-10914))

SUPERIOR CARE, INC., ENJOINED

The Commission announced that on October 21 the U.S. District Court for the District of Columbia entered a Final Judgment of Permanent Injunction as to Superior Care, Inc., (Superior) of 287 Northern Boulevard, Great Neck, New York 11021. The Judgment restrained and enjoined Superior from failing to file timely periodic reports. Superior is engaged in furnishing various services and facilities in the medical and health care fields.

In its complaint, which was filed on August 23, 1985, the Commission alleged that Superior, as part of a continuing course of violative conduct extending over several years, failed to file an Annual Report on Form 10-K for its fiscal year ended March 29, 1985, and a Quarterly Report on Form 10-Q for its fiscal quarter ended June 28, 1985, and filed late various annual and quarterly reports on Forms 10-K and 10-Q. Superior, consenting to the entry of the Court's Judgment, admitted that it had filed late 11 annual and quarterly reports. (SEC v. Superior Care, Inc., U.S.D.C. for the District of Columbia, Civil Action No. 85-2730.) (LR-10911)

## **CRIMINAL PROCEEDINGS**

#### SAXON INDUSTRIES OFFICERS PLEAD GUILTY

The New York Regional Office announced that on September 3, Stanley Lurie, former President and Chief Executive Officer of Saxon Industries, Inc. pled guilty to six counts of conspiracy and securities, mail and bank fraud in connection with the falsification of Saxon's financial statements. On August 23, 1985, Alfred Horowitz, Saxon's former Vice President-Finance, pled guilty to five counts of the same charges.

The charges involve a 14-year systematic campaign to defraud Saxon's shareholders and creditors by falsifying financials to show over \$53 million in non-existent inventory on the books of various Saxon subsidiaries and divisions, and the filing of false financials on behalf of Saxon with the Commission and various banks.

As conditions for their guilty pleas, Lurie and Horowitz were required to forfeit to the government their shares of Saxon stock. Lurie further agreed to forfeit his interest in Brook Associates, a real estate limited partnership.

The charges carry a possible maximum sentence of 24 years imprisonment and \$32,000 in fines for Lurie, and 22 years imprisonment and \$27,000 in fines for Horowitz. Sentencing is scheduled for November 12, 1985 for Lurie and November 13, 1985 for Horowitz. (U.S. v. Stanley Lurie and Alfred Horowtiz, 85 Cr. 707 (WCC)). (LR-10913)

# **INVESTMENT COMPANY ACT RELEASES**

FPA PARAMOUNT FUND, INC., ET AL.

A notice has been issued giving interested persons until November 18, to request a hearing on an application for an order pursuant to Section 6(c) of the Act, exempting FPA Paramount Fund, Inc., FPA Capital Fund, Inc., FPA New Income, Inc., and Angeles/Quinoco Securities, Inc., from Sections 2(a)(32), 2(a)(35), 22(c), and 22(d) and Rule 22c-1 thereunder to permit assessment (and waiver) of a contingent deferred sales load. (Rel. IC-14769 - Oct. 25)

FIDELITY STANDARD LIFE INSURANCE COMPANY, ET AL.

A notice has been issued giving interested persons until November 19 to request a hearing on an application by Fidelity Standard life Insurance Company, et al., for an order pursuant to Section 6(c) of the Act, exempting the Applicants from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the Act. (Rel. IC-14770 - Oct. 25)

# HOLDING COMPANY ACT RELEASES

LOUISIANA POWER & LIGHT COMPANY

A notice has been issued giving interested persons until November 18 to request a hearing on a proposal by Louisiana Power & Light Company, a subsidiary of Middle South Utilities, Inc., a registered holding company, to issue and sell up to \$75 million of its first mortgage bonds, for the purpose of refunding another series of bonds in the same principal amount. (Rel. 35-23877 - Oct. 25)

THE NARRAGANSETT ELECTRIC COMPANY

A notice has been issued giving interested persons until November 18 to request a hearing on a proposal by The Narragansett Electric Company, a subsidiary of New England Electric System, a registered holding company, to issue up to \$40 million of first mortgage bonds. (Rel. 35-23878 - Oct 25)

#### THE SOUTHERN COMPANY

A supplemental order has been issued authorizing Southern Company Services, Inc., a service company subsidiary of The Southern Company, a registered holding company, to issue and sell up to \$20 million of unsecured notes, guaranteed by its parent. Jurisdiction is reserved over the terms and conditions of subsequent sales of unsecured notes to non-affiliated lenders. (Rel. 35-23880 - Oct. 25)

#### NEW ENGLAND ELECTRIC SYSTEM

A notice has been issued giving interested persons until November 18 to request a hearing on a proposal by New England Electric System, a registered holding company to extend the period through December 31, 1988, in which to issue and sell NEES Common Shares, pursuant to the New England Electric System Dividend Reinvestment and Common Share Purchase Plan. (Rel. 35-23879 - Oct. 25)

### **SELF-REGULATORY ORGANIZATIONS**

#### SELF-REGULATORY ORGANIZATIONS

The Commission has approved a proposed rule change (SR-NYSE-85-33) filed under Rule 19b-4 by the New York Stock Exchange Inc. (NYSE) to require that specialists submit, in an automated format prescribed by the Exchange, reports on their proprietary trading in their specialty stocks and in any options to hedge their specialty stock positions. (Rel. 34-22556)

### SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 DMNI HFALTH CORP. SCRANTON LIFE BLDG STE 212. 528 SPRUCE ST. SCRANTON, PA 18503 (717) 343-6466 900.000 (\$4.500.000) CDMMON STOCK. (FILE 33-864-W DCT. 11) (BR. 6 NEW ISSUE)
- S-1 NTN COMMUNICATIONS INC. 2121 PALOMAR AIRPORT RD STE 305. CARLSBAD. CA 92087 (619) 438-7400 1.890.000 WARRANTS. OPTIONS OR RIGHTS. 1.890.000 (\$2.362.500) COMMON STOCK. (FILE 33-891 OCT. 15) (BR. 10)
- S-18 RIG V LTD PARTNERSHIP. 2900 N LOOP WEST STE 1200. HOUSTON. TX 77092 (713) 956-0920 2.080.000 (\$2.080.000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-929-FW OCT. 16) (BR. 4 NFW ISSUE)
- S-18 ARK RESTAURANTS CORP. 215 W 29TH ST. NEW YORK. NY 10001 (212) 760-0520 966.000 (\$7.486.500) COMMON STOCK. (FILE 33-964 OCT. 17) (BR. 12 NEW ISSUE)
- S-1 JONES CABLE INCOME FUND 1. 9697 E MINERAL AVE. C/O JONES INTERCABLE INC. ENGLEWOOD. CO 80112 (303) 792-3111 1.200.000 (\$600.000.000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-968 OCT. 18) (BR. 7 NEW ISSUE)
- S-8 AMERICAN GREETINGS CORP. 10500 AMERICAN RD. CLEVELAND. OH 44144 (216) 252-7300 1.000.000 (\$31.000.000) COMMON STOCK. 100.000 (\$3,100.000) COMMON STOCK. 100.000 COMMON STOCK. (FILE 33-975 OCT. 18) (BR. 11)
- S-3 BMJ FINANCIAL CORP. 243 ROUTE 130. BORDENTOWN. NJ 08505 (609) 298-5500 19.400 (\$499.550) COMMON STOCK. (FILE 33-976 OCT. 18) (BR. 2)
- F-6 HADMA NORTHWEST N L. 48 WALL ST. C/O BANK OF NEW YORK, NEW YORK, NY 10015 (212) 530-1784 10.000.000 (\$500.000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-977 OCT. 18) (BR. 99 NEW ISSUE)
- F-6 MINEFIFLDS EXPLORATION NL/ADR/. 48 WALL ST. C/O BANK OF NEW YORK. NEW YORK. NY 10015 - 10.000.000 (\$500.000) DEPOSITARY RECFIPTS FOR COMMON STOCK. (FILE 33-978 - OCT. 18) (BR. 99)

- F-6 DUNLOP OLYMPIC LTD/ADR/, 48 WALL ST. C/O BANK OF NEW YORK, NEW YORK, NY 10015 (212) 530-1784 10.000.000 (\$500.000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-979 OCT. 18) (BR. 99)
- F-6 CONSOLIDATED GOLD MINING AREAS NL/ADR/. 48 WALL ST. C/O BANK OF NEW YORK, NEW YORK, NY 10015 (212) 530-1784 10.000.000 (\$500.000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-980 OCT. 18) (BR. 99)
- F-6 ASHTON MINING NL/ADR/. 48 WALL ST. C/O BANK OF NEW YORK. NEW YORK. NY 10015 (212) 530-1784 10.000.000 (\$500.000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-982 OCT. 18) (BR. 99)
- F-6 FORSAYTH OIL & GAS NL/ADR/+ 48 WALL ST+ C/O BANK OF NEW YORK+ NEW YORK+ NY 10015 (212) 530-1784 10+000+000 (\$500+000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-983 OCT. 18) (BR. 99)
- S-3 NATIONAL PATENT DEVELOPMENT CORP. 375 PARK AVE. NEW YORK, NY 10152 (212) 826-8500 32.500 (\$499.688) COMMON STOCK. (FILE 33-984 OCT. 18) (BR. 8)
- S-3 NATIONAL PATENT DEVELOPMENT CORP. 375 PARK AVE. NEW YORK. NY 10152 (212) 826-8500 1.070.000 (\$19.270.700) COMMON STOCK. (FILE 33-985 OCT. 18) (BR. 8)
- S-2 FAIRFIELD COMMUNITIES INC. 1207 REBSAMEN PARK RD. LITTLE ROCK. AR 72202 (501) 664-6000 40.000.000 (\$40.000.000) STRAIGHT BONDS. UNDERWRITER: DREXEL BURNHAM LAMBERTING. (FILE 33-987 DCT. 18) (BR. 6)
- S-6 FREEDOM INCOME TRUST NATIONAL & SPECIAL STATES SERIES 25. 120 BRDADWAY.

  C/D TUCKER ANTHONY & R L DAY INC. NEW YORK. NY 10271 10.000.000 (\$11.000.000)

  UNIT INVESTMENT TRUST. (FILE 33-988 OCT. 18) (BR. 17 NEW ISSUE)
- S-8 TELXON CORP. 3330 W MARKET ST. AKRON, OH 44313 (216) 867-3700 195,000 (\$2,876.500) COMMON STOCK. (FILE 33-989 OCT. 18) (BR. 9)
- S-3 DIXON TICONDEROGA CO. 756 BEACHLAND BLVD. VERO BEACH. FL 32964 (305) 231-3190 100.000 (\$1.150.000) COMMON STOCK. (FILE 33-990 OCT. 18) (BR. 1)
- S-6 FIRST TRUST GNMA SERIES 9. 300 W WASHINGTON ST. C/O CLAYTON BROWN & ASSOCIATES INC. CHICAGO. IL 60606 INDEFINITE SHARES. (FILE 33-991 OCT. 18) (BR. 18 NEW ISSUE)
- S-4 DLD NATIONAL BANCORP, 420 MAIN ST. EVANSVILLE, IN 47705 (812) 464-1200 76,900 (\$4,944,228) COMMON STOCK. (FILE 33-992 OCT. 18) (BR. J.)
- S-3 BALTIMORE GAS & ELECTRIC CO. GAS & ELECTRIC BLDG. CHARLES CTR. BALTIMORE. MD 21201 (301) 234-5811 100.000.000 (\$100.000.000) FLOATING RATE NOTES. UNDERWRITER: PAINEWEBBER INC. (FILE 33-993 OCT. 18) (BR. 7)
- S-1 BOGERT 1985 V LTD PARTNERSHIP. STE 1000-W THE DIL CTR. 2601 NORTHWEST EXPWY. OKLAHOMA CITY. DK 73112 (405) 848-5808 1.000 (\$5.000.000) LIMITED PARTNERSHIP CERTIFICATE. 1.000 (\$750.000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: BOGERT FUNDS INC. (FILE 33-996 OCT. 18) (BR. 3 NEW ISSUE)
- S-4 CANADIAN PACIFIC LTD. 910 PEEL ST. PO BOX 6042 STATION A. MONTREAL CANADA H3C 3E4. A6 (514) 395-5151 6.574.375 (\$76.045.795) FOREIGN COMMON STOCK. (FILE 33-997 OCT. 18) (BR. 5)
- S-4 SCI HOLDINGS INC. 9 WEST 57TH ST STE 4170. NEW YORK. NY 10019 (212) 750-8300 21.200.000 (\$1.865.600.000) COMMON STOCK. (FILE 33-998 DCT. 18) (BR. 7)
- S-2 FERROFLUIDICS CORP. 40 SIMON ST. NASHUA. NH 03061 (603) 883-9800 187.500 (\$1.820.312.50) COMMON STOCK. 4.000.000 (\$17.500.000) COMMON STOCK. UNDERWRITER: SMITH BARNEY HARRIS UPHAM & CO INC. (FILE 33-1000 OCT. 18) (BR. 10)
- S-3 GUARANTED MORTGAGE CORP III. 6251 S ULSTER ST. ENGLEWGOD. CO 80111 (303) 740-8800 300.000.000 (\$300.000.000) MERTGAGE BONDS. (FILE 33-1002 OCT. 18) (BR. 11)
- S-8 SCOTT PAPER CO. SCOTT PLZ. PHILADELPHIA. PA 19113 (215) 522-5806 10.000 (\$100.000.000) OTHER SECURITIES INCLUDING VOTING TRUST. 2.000.000 COMMON STOCK. (FILE 33-1003 OCT. 18) (BR. 8)

- S-8 HIGHLAND SUPERSTORES INC. 21405 TROLLEY DR. TAYLOR. MI 48180 (313) 291-7800 OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-1004 OCT. 18) (BR. 1)
- S-6 HUTTON INVESTMENT TRUST CONVERTIBLE UINT INV TR SERIES 4. ONE BATTERY PARK PLZ.

  C/O E F HUTTON & CO INC. NEW YORK. NY 10004 INDEFINITE SHARES. (FILE 33-1005 OCT. 18) (BR. 18 NEW ISSUE)
- S-2 GREAT AMERICAN INDUSTRIES INC. 300 PLAZA DR. BINGHAMTON. NY 13903 (607) 729-3475 35.000.000 (\$35.000.000) STRAIGHT BONDS. (FILE 33-1007 OCT. 18) (BR. 5)

## **ACQUISITIONS OF SECURITIES**

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a pubic company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

.e., new, update or revision.						
		FORM	EVENT DATE	SHRS(000)/	CUSIP/ PRIOR%	FILING
AMERIHEALTH INC WHITE WILLIAM GEFHID	.23	13D	10/15/85	34,977 21.7	03090210 15.9	UPDATE
AMERIHEALTH INC ZISKIND JAY A	COM	13D	10/15/85	17,346 10.8	03090210 12.5	UPDATE
BRAND INSULATIONS INC HARRIS IRVING B ET AL	COM	13D	10/10/85	1,941 48.7	10525010 0.0	NEW
BRAND INSULATIONS HARRIS IRVING B ET AL	SERIES	C PFD	10/10/85	173 53.9	10525020 0.0	NEW
BRAND INSULATIONS HARRIS IRVING B ET AL	SERIES	E PFD 13D	10/10/85	0 53.9	10525030 0.0	NEW
CAMBRIDGE ROYALTY CO ROGERS DAVID O JR ET AL	COM	13D	10/ 9/85	164 5.7	13249810 0.0	RYSION
CESSNA AIRCRAFT CD CAC ACQUISITION/GENL DYNA	COM MICS	14D-1	10/21/85	21,034 100.0	15717710 91.4	UPDATE
CHARYOZ CARSEN CORP ESFINCO INC	COM	13D	10/11/85	122 10.3	161 <b>411110</b> 8.2	
CHIEF CONS MNG CO SIMON WILLIAM E	CEM	13Đ	10/10/85	300 8.8	16862810 0.0	NEW
ECK <b>ERD JACK CORP</b> MLCP HOLDINGS INC	JOM	13D	10/10/85	6+636 18 <b>-</b> 5		
GEMENTECH INC CORNING GLASS WORKS	COM	13D	10/17/85	573 3.5	36871010 5.2	
MGM UA ENTMT CO BOESKY IVAN F.ET AL	COM	13D	10/ 9/85	2,823 5.7	55301310 0.0	
PANTRY PRIDE INC MACANDREWS & FORBES HLDG &	COM ET AL	13D	9/23/85	17 <b>,531</b> 45.2	69865810 48.0	UPDATE

ACQU:	ISITIONS Continued		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
	QUANTECH ELECTRS CORP LEPPO ROBERT DEUTE	· 4	130	10/14/85		74790810 9.3	UPDATE
	RMS ELECTRS INC LIGHT ASSOCIATES INC	COM	13D	10/ 8/85	294 18.8	74961010 17.8	UPDATE
	STANWOOD CORP CHASE ARNOLD L	COM	13D	10/15/85		85486710 9.7	UPDATE
	STANWOOD CORP CHASE DAVID T	COM	13D	10/15/85		85486710 16.7	UPDATE
	STANWOOD CORP CHASE RHODA L	COM	13D	10/15/85		85486710 0.0	NEW
. •	STANWOOD CORP FREEDMAN ROGER M & CHERYL	COM C	13D	10/15/85	_	85486710 10.2	UPDATE
- •	STANWOOD CORP ROBOZ THOMAS N	COM	13D	10/15/85	43 2.8	85486710 2.8	UPDATE
	VISCOUNT RES LTD GERBINO KENNETH J & CO	COM	13D	8/28/85	337 11.0	92829610 0.0	HEW
	XENEREX CORP HAMBRO AMERICA INC	COM	13D	10/31/84	Û N∕A	98401040 N/A	UPDATE
	XENEREX CORP M I T SECURITIES LTD	COM	13D	10/31/84	568 ~ 6.0		
	AURORA BANCSHARES CORP WESTON ROGER L	COM	13D	10/14/85	57 37 <b>.</b> 5	05190110 35.7	UPDATE
	CFS FINL MERRILL NATURAL RES ET AL	COM	13D	8/20/85	12 0.6	12521099 6.1	UPDATE
	CARDIFF COMMUNICATIONS INC SATELLITE SYNDICATED SYS	COM PA	8 \$0.40 13D	10/18/85	340 7.7	14146520 6.7	UPDATE
	EVEREST & JENNINGS INTL CONCORD PARTNERS	CLA	13D	10/14/85	347 6.1	29976720 0.0	NEW
	HARRIS GRAPHICS CORP BOESKY IVAN F.ET AL	COM	13D	10/18/85		41454510 6.9	UPDATE
	HEIST C H CORP HEIST CHARLES H	COM	13D	10/21/85	=	42307610 42.7	UPDATE
	HEIST C H CORP Heist Clydis D	COM	13D	10/21/85		42307610 38.9	UPDATE
	HERMETITE CORP HCC INDS	COM	14D-1	10/22/85		42752410 68.0	UPDATE
	HINES EDWARD LMBR CD MUTUAL SHARES CORP ET AL	COM	13D	10/18/85		43323610 8.4	UPDATE
	INTERNATIONAL BK WASH D C OLMSTED GEORGE	COM	13D	10/11/85		45909210 36.0	UPDATE
	INTERNATIONAL BK WASH D C OLMSTED GEORGE	CL A	13D	10/11/85	21 0.2	45909220 0.2	UPDATE
	LIFESURANCE CORP SEAWELL WYAND & CO INC ET	COMMON AL		8/23/85		53219910 5.7	UPDATE
	MACHINE TECHNOLOGY INC HLM PARTNERS L P ET AL	COM	13D	10/ 9/85		55448210 0.0	NEW
	NEW HAMPSHIRE SVGS BK CORP LAROCHE DAVID F ET AL	CDM	13D	10/10/85		64467010 6.7	UPDATE

ACQUISITIONS Continued		FORM	EVENT DATE	SHRI(000)/ MOWNED		FILING STATUS
PACIFIC GAMBLE ROBINSON CO TAYLOR ARTHUR R ET AL	of the second	13D	10/21/85	125 6.3	69429110	UPDATE
PUNTA GORDA ISLES INC VERNON HAROLD	COM	13D	10/17/85	900 32.3	74603010 0.0	
SOUTHLAND RTY CO M-R HLDGS/BURLINGTON N	ML. MS	14D-1	10/22/85	3,000 4.7	84452110 0.0	NEW
STATEWIDE BANCORP N J MIDLANTIC BANKS INC	COM	13D	10/17/85	524 19.8	85765810 24.8	UPDATE
TESTAMATIC CORP DOERR EUGENE D	COM	13D	9/30/85	498 6.3	88161410 5.8	UPDATE
TESTAMATIC CORP FOLEY JOHN J	COM	13D	9/30/85	551 6.7	88161410 6.7	UPDATE
TESTAMATIC CORP LALLY KENNETH T	COM	13D	9/30/85	1,254 15.3	88161410 15.3	UPDATE
TESTAMATIC CORP SWYER EDWARD F	COM	13D	<b>9</b> /30-65	571 7.0	88161410 6.9	UPDATE
APL CORP NVF COMPANY ET AL	COM	13D	10/17/85	2,2 <b>62</b> 60.7	00202410 58.7	UPDATE
ARIZONA BANCWEST CORP SECURITY PAC CORP	COM	13D	9/26/85	3,800 3 <b>6.2</b>	04046010 33.6	UPDATE
DAHLBERG INC DAHLBERG ELIZABETH J	COM	13D	8/20/85	195 9.5	23376410 6.8	RVSION
FAIRMONT FINL INC HAVLICK JOSEPH GEORGE	COM	13D	10/ 4/85	162 6.0	30518410 9.8	UPDATE
FRANTZ MFG CO DEL SNYDER MCALAINE CASTLE CAR	COM PRT	13D	10/16/85	0 0.0	35546010 7.4	UPDATE
FRONTIER HLDGS INC FIRST BOSTON CORP	COM	13D	10/15/85	650 5.6	35907610 0.0	HEM
GULFSTREAM LD & DEV CORP GOOD KENNETH M	COM	13D	10/16/85	2,262 48.7	40273920 48.8	UPDATE
HORIZON CORP MCO HOLDINGS INC ET AL	COM	13D	10/22/85	2,693 37.3	44041610 36.3	
INTERNATIONAL CTLS CORP ARVERON INVESTMENTS INC ET		13D	10/ 2/85	736 22.1	45936210 14.2	
KERR GLASS MFG CORP MONACO GROUP FUND	COM	13D	10/ 2/85	0 0.0	49237610 7.6	
MAYNARD DIL CO AVALON CORP	COM	14D-1	10/23/85	522 7.4	57844410 7.4	
PETRO LEWIS CORP GRUSS PETROLEUM CORP	PFD CV	\$3.33 13D	10/14/85		71645160 0.7	UPDATE
RELIABLE INVS CORP ^ORTH AMERICAN PREFERRED L	COM .TD	13D	10/ 8/85		75941710 0.0	NEW
SUMMIT ENERGY INC SUMMIT ENERGY PROFIT SHRG	PFD CON PLAN	W \$1.80 13D	) 10/10/85	43 7.5	86605530 6.5	UPDATE
TRANSCO REALTY TR WIENER MAURICE	SH BEN	INT 13D	9/16/85	39.7	89353510 39.7	RVSION
VOLT INFORMATION SCIENCES OLSHAN MORTON L	COM	13D	1/20/83		92870310 15.1	

EMPLOYEE NEWS, OCTOBER 28, 1985

### RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Changes in Control of Registrant.
- Acquisition or Disposition of Assets. Item 2.
- Item 3.
- Bankruptcy or Receivership. Changes in Registrant's Certifying Accountant. Item 4.
- Item 5.
- Other Materially Important Byents. Resignations of Registrant's Directors. Item 6.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY  AA IMPORTING CO INC  ADVANCE ROSS CORP  AEROFLEX LABORATORIES INC  AIR EXPRESS INTERNATIONAL CORP/DE/  AMERICAN EXPRESS CO	ITEMS NO.	DATE	
AA IMPORTING CO INC	7	07/08/85	AMEND
ADVANCE ROSS CORP	1.7	10/17/85	
AEROFLEX LABORATORIES INC	5•6	08/19/85	
AIR EXPRESS INTERNATIONAL CORP/DE/	5	09/06/85	
AMERICAN EXPRESS CO	2.7	10/23/85	
ARTRA GROUP INC	5.7	10/15/85	
ASTROCOM CORP	7	09/27/85	AMEND
ATGT CREDIT CORP	5.7	09/16/85	
BUSINESS COMPUTER NETWORK INC	5	10/02/85	
CLEVELAND ELECTRIC THRUMINATING CO	5.7	10/10/85	
COMBINED INTERNATIONAL CORP	5.7	10/15/85	
COMPUTER NETWORK TECHNOLOGY CORP	5	07/05/85	
COMPUTERIZED BUYING NETWORK INC	4.7	10/15/85	•
CONTINENTAL MORTGAGE INVESTORS	7	09/04/85	AMEND
CONTINENTAL TELECOM INC	5	10/17/85	ALLIED
CONTINENTAL FELECUM INC	1.5.7	10/11/85	
CSI ICEC MARKELING INC	1,0,7	10/10/65	
DIAMUNU STATE TELEPHUNE CU	7	10/22/65	
DUDUE SHE LIGHT CU	5	10/17/85	
FLUER BEEKMAN STUKES LUKP	7	07/02/85	
FIRST UNITED BANCSHARES INC /AR/	6	10/21/85	
FRONTIFR HOLDINGS INC	1	10/08/85	
GOODALL RUBBER CO	5	10/11/85	
HERSHEY FOODS CORP	5.7	10/04/85	
HINES EDWARD LUMBER CO	2 _	10/08/85	
ITEL CORP	5.7	10/22/85	
JEFFERIFS GROUP INC	5	10/02/85	
CONTINENTAL MORTGAGE INVESTORS CONTINENTAL TELECOM INC CSI TELE MARKETING INC DIAMOND STATE TELEPHONE CO DUDUESNE LIGHT CO FLDER BEERMAN STORES CORP FIRST UNITED BANCSHARES INC /AR/ FRONTIFR HOLDINGS INC GODDALL RUBBER CO HERSHEY FOODS CORP HINES EDWARD LUMBER CO ITEL CORP JEFFERIES GROUP INC KAY MARY COSMETICS INC KROY INC LOWENSTFIN M CORP MAY ENERGY PARTNERS LTD MAY PETROLEUM INC MMI MEDICAL INC NORLIN CORP OCFANIC MYNERALS CORP OIL TECH INC	2.7	10/08/85	
KROY INC	4	09/16/85	AMEND
LOWENSTFIN M CORP	5.7	10/07/85	
MAY ENERGY PARTNERS LTD	5+7	09/04/85	
MAY PETROLEUM INC	5.7	09/04/85	
MMI MEDICAL INC	7	07/17/85	AMEND
NORLIN CORP	5•7	10/07/85	
NORLIN CORP	5.7	10/07/85	
OCEANIC MINERALS CORP	1.2.7	02/01/85	
DILTECH INC	2.7	09/06/85	
ONE VALLEY BANCORP OF WEST VIRGINIA INC	2.7 `	10/01/85	
PACIFIC FIRST FINANCIAL CORP	7	01/23/85	AMEND
PARKER & PARSLEY 82 I LTD	4.7	06/10/85	AMEND
PARKER & PARSLEY 82 II LTD	4.7	06/10/85	AMEND
PHILADFLPHIA ELECTRIC CO	5	10/22/85	
REAL FOUITY PARTNERS	2.7	09/27/85	
REPUBLIC RESOURCES INC	1.7	03/15/85	
RIVERSIDE GROUP INC/	<b>7</b> .	08/21/85	AMEND
SCIENTIFIC INC	5	10/01/85	
SHANLEY OIL CO	2.7	07/12/85	
SOUTHWESTERN BELL TELEPHONE CO	7	10/16/85	
SUBURBAN BANCORP /MD/	5	09/30/85	
TLS CO	7 1.7 5.6 5.7 7.7 5.7 5.7 5.7 5.7 5.7 7.7 5.7 7.7 5.7 7.7 7	10/16/85	
TOLEDO EDISON CO	5	10/18/85	
TOXICOM TECHNOLOGIES INC	5	10/14/85	
TRILOGY COMPUTER DEVELOPMENT PARTNERS LT	ž	10/09/85	
TRILOGY LTD	2.5.7	10/09/85	
WICKES COMPANIES INC/DE	7		AMEND
WANTED DON'T PITTED ATTOMINE	*		