

sec news digest

Issue 94-51

March 18, 1994

COMMISSION ANNOUNCEMENTS

CLOSED MEETING - THURSDAY, MARCH 24, 1994 - 11:00 A.M.

The subject matter of the March 24 closed meeting will be: Institution of injunctive actions; Institution of administrative proceedings of an enforcement nature; Settlement of injunctive actions; and Settlement of administrative proceedings of an enforcement nature.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: Steve Luparello (202) 272-2100.

ENFORCEMENT PROCEEDINGS

SANCTIONS IMPOSED AGAINST C.P.A. MICHAEL BARNES

The Commission announced that it instituted administrative proceedings under the Securities Exchange Act of 1934 and the Commission's Rules of Practice against Michael V. Barnes, a C.P.A. and former Controller of Barton Industries, Inc., a now defunct Oklahoma corporation. Barnes simultaneously consented to orders, without admitting or denying the findings therein that he cease and desist from violating the antifraud, reporting and bookkeeping provisions of the federal securities laws; and that he be denied the privilege of appearing or practicing before the Commission as an accountant.

The Commission's orders find that Barnes directed Barton accounting personnel under his supervision to engage in a fraudulent scheme to record false inventory on Barton's books and records, causing Barton to report inflated income in periodic reports prepared during the first three quarters of fiscal year 1990. Barnes also failed to alert Barton's outside auditors or take other corrective action to prevent the issuance of Barton's false and misleading fiscal year 1989 financial statements. (Rel. 34-33754; AAE Rel. 538 and 34-33755; AAE Rel. 539)

COMPLAINT FILED ALLEGING FRAUDULENT EUROPEAN PRIME BANK OFFERING

The Commission announced that on March 9 a complaint was filed in the United States District Court for the Western District of Washington against North Pacific Investments, Inc., a Washington corporation, Stafford Y.L. Mew, of Nevada, and Morreon B. Rude, of Washington alleging violations by all defendants of the antifraud provisions, and seeking preliminary and permanent injunctions, an asset freeze, expedited discovery, an accounting, disgorgement, prejudgment interest, and third tier civil penalties. The Commission's complaint alleges that the defendants raised at least \$10 million from one investor in a scheme purportedly purchasing and selling European prime bank debt obligations. The complaint alleges that potential investors were told to expect high returns with very little risk when, in fact, no prime bank instruments were purchased, and investor funds were diverted for other purposes. [SEC v. North Pacific Investments, Inc., et al., C94-5115, WD WA] (LR-14011)

COMPLAINT FILED AGAINST THEODORE MCCORMICK

The Commission announced that on March 1 a complaint was filed against Theodore A. McCormick, formerly a registered representative of Consolidated Investment Services, Inc., a broker-dealer registered with the Commission, in the United States District Court for the Western District of Texas (El Paso Division). The Commission's complaint alleges that between August 1986 and November 1992, McCormick defrauded approximately 27 investors out of over \$2.3 million through the offer and sale of securities in the form of promissory notes and interests in certificates of deposit. The complaint further alleges that in connection with the offer, purchase, and sale of these securities, McCormick misrepresented and omitted material information including, among other things, the use and application of investor funds, the risk associated with these securities and the source of funds for interest payments to investors. [SEC v. Theodore A. McCormick, USDC/WD TX, El Paso Division, Civil Action No. EP-94-CA-58] (LR-14012)

COURT FINDS JACK D'UVA, MARK TAGGATZ AND ALLIANCE GLOBAL ASSET MANAGEMENT IN CIVIL CONTEMPT

On March 14, the Honorable Robert M. Takasugi, United States District Court Judge for the Central District of California held Jack Nicholes D'Uva, Mark Thomas Taggatz and Alliance Global Asset Management in civil contempt for their violation of the Court's May 3, 1993, Order of Preliminary Injunction and asset freeze. The Commission had requested that the Court hold them in contempt because of D'Uva and Taggatz's continued fraudulent operation of Alliance as an unregistered investment adviser and for their repeated violation of the asset freeze order.

Following a hearing, the Court ordered D'Uva, Taggatz and Alliance to pay \$100,317 to the registry of the Court by March 25, 1994 or the Court would issue a warrant for their arrest. [SEC v. Jack Nicholes D'Uva, et al., Civil Action No. 93-0909, RMT, Ex, C.D. Cal.] (LR-14013)

ALVIN LEVENBERG AND IRVING WINICK SETTLE CIVIL INJUNCTIVE ACTION

The Commission announced that on March 10 final judgments of permanent injunction were entered against Irving Alan Winick (Winick) and Alvin Levenberg (Levenberg) in the United States District Court for the Southern District Court for the Southern District of New York. The final judgments, which were entered by consent, permanently enjoin Winick and Levenberg from future violations of Section 14(e) of the Securities Exchange Act and Rule 14e-3. In addition, the final judgments order Winick and Levenberg each to disgorge \$22,020.00, representing their respective share of their unlawful trading profits, plus prejudgment interest, and each to pay a \$22,020.00 penalty under the Insider Trading and Securities Fraud Enforcement Act of 1988. The settlements were made without admitting or denying the allegations in the complaint, which was filed July 15, 1993.

The complaint charged Winick, a limousine service owner from Bayside, New York, and Levenberg, a businessman from Baldwin, New York, with buying McGill Manufacturing Co. common stock while in possession of material, nonpublic information about a 1989 tender offer for McGill by Aktiebolaget SKF, a Swedish based company. The complaint alleged that Winick obtained the confidential information during a visit to the Manhattan office of Merrill Corporation, a financial printer hired by SKF to prepare tender offer documents, which was a client of Winick's limousine service.

According to the complaint, Winick communicated the confidential information to Levenberg and they then purchased McGill common stock for their joint benefit in a securities brokerage account maintained in Levenberg's name, making a \$44,040.00 profit. [SEC v. Winick, 94 Civ. 4796, JSM, USDC, SDNY] (LR-14014)

TEMPORARY RESTRAINING ORDERS OBTAINED AGAINST AMERICAN MORTGAGE FUND, INC., STEVEN JONES AND JUDITH JONES

On February 17, 1994, the Commission filed a complaint in the Southern District Court of California alleging that American Mortgage Fund, Inc. (AMF), Steven Jones and his wife, Judith Jones, sold unregistered securities in two funds, the "Mortgage Fund" and the "Government Fund," raising over \$8 million from over 550 investors. The complaint alleges that, in selling the funds securities, AMF, Steven Jones and Judith Jones have misrepresented that they would use investor monies to purchase trust deeds and government securities. Instead, undisclosed to investors, they misused investors' funds to pay personal and business expenses and to repay prior investors. The complaint also alleges that they have failed to disclose that most of the Mortgage Fund loans are to themselves or their affiliates and are in default by their original terms.

The court ordered AMF and Steven Jones temporarily restrained from further violations of the securities registration, investment company registration and antifraud provisions of the federal securities laws and Judith Jones temporarily restrained from further violations of the antifraud provisions and froze their funds and assets. The Commission's complaint also seeks preliminary and permanent injunctions, disgorgement, prejudgment interest and civil penalties. [SEC v. American Mortgage Fund, Inc., Steven R. Jones and Judith Jones, Civ. No. 94-0252 K, RBB] (LR-14015)

INVESTMENT COMPANY ACT RELEASES

IDS BOND FUND, INC., ET AL.

An order has been issued on an application filed by IDS Bond Fund, Inc., et al. under Section 6(c) of the Investment Company Act for an exemption from Sections 2(a)(32), 2(a)(35), 18(f)(1), 18(g), 18(i), 22(c), and 22(d) of the Act and Rule 22c-1 thereunder. The order supersedes two prior orders that permit certain investment companies to assess a contingent deferred sales charge (CDSC) on redemptions of shares. The present order expands the investment companies eligible to assess a CDSC and permits certain investment companies to issue multiple classes of shares representing interests in the same portfolio of securities. (Rel. IC-20142 -March 16)

FIRST PRAIRIE CASH MANAGEMENT, ET AL.

A conditional order has been issued under Sections 6(c) and 17(b) of the Investment Company Act amending a prior order exempting First Prairie Money Market Fund (Money Market) and The First National Bank of Chicago (FNBC) from Section 17(a) of the Act. The prior order permits Money Market to enter into repurchase agreements with FNBC or an affiliate of FNBC. The order amends certain requirements with respect to the maturity and amount of the collateral for the repurchase agreements and allows additional funds to rely on the order. (Rel. IC-20143 - March 16)

BANDO MCGLOCKLIN CAPITAL CORPORATION

A conditional order has been issued on an application filed by Bando McGlocklin Capital Corporation under Sections 6(c), 17(d), and 23(c) of the Investment Company Act, and Rule 17d-1 thereunder for an exemption from Sections 17(d), 18(d), and 23 of the Act and Rule 17d-1 thereunder. The order permits applicant, a diversified closed-end registered investment company, to offer its key employees and those of its subsidiaries deferred equity compensation in the form of stock options. (Rel. IC-20144 - March 16)

SMITH BARNEY SHEARSON 1990S FUND

An order has been issued under Section 8(f) of the Investment Company Act declaring that Smith Barney Shearson 1990s Fund has ceased to be an investment company. (Rel. IC-20145 - March 16)

COLLEGE PREPAYMENT FUND, INC.

An order has been issued under Section 8(f) of the Investment Company Act declaring that College Prepayment Fund, Inc. has ceased to be an investment company. (Rel. IC-20146 - March 17)

HOLDING COMPANY ACT RELEASES

CONSOLIDATED NATURAL GAS COMPANY

A notice has been issued giving interested persons until April 11 to request a hearing on a proposal by Consolidated Natural Gas Company (CNG), a registered holding company, to, subject to stockholder approval, issue and grant up to 15,000 of its common stock in connection with the adoption and implementation of the CNG Non-Employee Directors' Restricted Stock Plan. CNG has been authorized to solicit proxies from its shareholders in connection with obtaining approval for the proposed transactions regarding the plan at its May 17, 1994 Annual Meeting of Shareholders. (Rel. 35-26005)

SYSTEM FUELS, INC., ET AL.

An order has been issued authorizing Entergy Corporation (Entergy), a registered holding company, and its fuel supply subsidiary company, System Fuels, Inc. (SFI), whereby SFI will borrow from time to time through December 31, 1996 up to an aggregate principal amount of \$30 million outstanding at any one time from Entergy or from banks which will be guaranteed by Entergy. (Rel. 35-26006)

SELF-REGULATORY ORGANIZATIONS

UNLISTED TRADING PRIVILEGES SOUGHT

Notices have been issued giving interested persons until April 6 to comment on the applications of four exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system. The exchanges and number of issue are: Pacific Stock Exchange - 8 issues (Rel. 34-33770); Boston Stock Exchange - 7 issues (Rel. 34-33771); Philadelphia Stock Exchange - 16 issues (Rel. 34-33774); and Chicago Stock Exchange - 18 issues (Rel. 34-33775).

WITHDRAWALS SOUGHT

A notice has been issued giving interested persons until April 6 to comment on the application of Bergen Brunswig Corporation to withdraw its Class A Common Stock, \$1.50 Par Value, 6-7/8% Exchangeable Subordinated Debentures, due July 15, 2011, from listing and registration on the American Stock Exchange. (Rel. 34-33772)

A notice has been issued giving interested persons until April 6 to comment on the application of Norcen Energy Resources Limited to withdraw its Common Shares, No Par Value, from listing and registration on the American Stock Exchange. (Rel. 34-33773)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 HERCULES INC, 1313 N MARKET ST, HERCULES PLZ, WILMINGTON, DE 19894
(302) 594-5000 - 10,000 (\$1,145,000) COMMON STOCK. (FILE 33-52621 -
MAR. 11) (BR. 1)
- S-8 MERRILL CORP, ONE MERRILL CIRCLE, ENERGY PARK, ST PAUL, MN 55108
(612) 646-4501 - 500,000 (\$13,875,000) COMMON STOCK. (FILE 33-52623 -
MAR. 11) (BR. 11)
- S-3 MESA INC, P O BOX 2009 2600 TRAMMELL CROW CTR, 2001 ROSS AVE, DALLAS, TX
75201 (214) 969-2200 - 26,450,000 (\$166,965,625) COMMON STOCK. (FILE
33-52625 - MAR. 11) (BR. 4)
- S-3 MESA INC, P O BOX 2009 2600 TRAMMELL CROW CTR, 2001 ROSS AVE, DALLAS, TX
75201 (214) 969-2200 (FILE 33-52627 - MAR. 11) (BR. 4)
- S-8 AUTOMATIC DATA PROCESSING INC, ONE ADP BOULVARD, ROSELAND, NJ 07068
((20) 1)--994- - 150,000 (\$8,184,000) COMMON STOCK. (FILE 33-52629 -
MAR. 11) (BR. 10)
- S-6 EMPIRE STATE MUNICIPAL EXEMPT TRUST GUARANTEED SERIES 103,
C/O GLICKENHAUS & CO, 6 E 43RD ST, NEW YORK, NY 10017 (212) 953-7532 -
\$290,000 UNIT INVESTMENT TRUST. (FILE 33-52631 - MAR. 11) (NEW ISSUE)
- S-6 EMPIRE STATE MUNICIPAL EXEMPT TRUST GUARANTEED SERIES 104,
C/O GLICKENHAUS & CO, 6 E 43RD ST, NEW YORK, NY 10017 (212) 953-7532 - 290
(\$290,000) UNIT INVESTMENT TRUST. (FILE 33-52633 - MAR. 11) (NEW ISSUE)
- S-8 ADC TELECOMMUNICATIONS INC, 4900 WEST 78TH ST., MINNEAPOLIS, MN 55435
(612) 938-8080 - 1,345,204 (\$50,445,150) COMMON STOCK. (FILE 33-52635 -
MAR. 11) (BR. 7)
- S-8 ADC TELECOMMUNICATIONS INC, 4900 WEST 78TH ST., MINNEAPOLIS, MN 55435
(612) 938-8080 - 500,000 (\$18,750,000) COMMON STOCK. (FILE 33-52637 -
MAR. 11) (BR. 7)
- S-3 PIEDMONT NATURAL GAS CO INC, 1915 REXFORD RD, CHARLOTTE, NC 28211
(704) 364-3120 - 1,000,000 (\$22,875,000) COMMON STOCK. (FILE 33-52639 -
MAR. 11) (BR. 8)
- S-1 LARIZZA INDUSTRIES INC, 201 W BIG BEAVER RD STE 1040, TROY, MI 48084
(313) 689-5800 - 9,523,040 (\$70,232,420) COMMON STOCK. (FILE 33-52641 -
MAR. 11) (BR. 3)
- N-1A SMITH BARNEY SHEARSON OREGON MUNICIPAL FUND, THE BOSTON COMPANY,
EXCHANGE PLACE 53 STATE STRET 025-0048, BOSTON, MA 02109 (617) 248-3477 -
INDEFINITE SHARES. (FILE 33-52643 - MAR. 11) (BR. 18)

REGISTRATIONS CONT.

- S-3 UNION PACIFIC CORP, MARTIN TOWER, EIGHTH AND EATON AVES, BETHLEHEM, PA 18018 (215) 861-3200 (FILE 33-52645 - MAR. 11) (BR. 5)
- S-3 MERRILL LYNCH & CO INC, 250 VESEY ST, WORLD FINANCIAL CTR S TOWER, NEW YORK, NY 10281 (212) 449-1000 (FILE 33-52647 - MAR. 14) (BR. 12)
- S-3 CONAGRA INC /DE/, ONE CONAGRA DR, OMAHA, NE 68102 (402) 595-4000 - 450,000,000 (\$450,000,000) STRAIGHT BONDS. (FILE 33-52649 - MAR. 14) (BR. 4)
- S-1 FUSION SYSTEMS CORP, 7600 STANDISH PL, ROCKVILLE, MD 20855 (301) 251-0300 - 7,300,000 (\$146,000,000) COMMON STOCK. (FILE 33-76258 - MAR. 09) (BR. 3 - NEW ISSUE)
- S-1 ANDRX CORP, 4001 SW 47 AVE SUITE 203, FORT LAUDERDALE, FL 33314 (305) 584-0300 - 3,162,500 (\$31,625,000) COMMON STOCK. (FILE 33-76266 - MAR. 09) (BR. 4 - NEW ISSUE)
- S-3 CS FIRST BOSTON STRUCTURED PRODUCTS CORP, 55 EAST 52ND ST, PARK AVE PLAZA, NEW YORK, NY 10055 (212) 909-2000 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-76276 - MAR. 09) (BR. 12 - NEW ISSUE)
- S-1 BANK JOS A CLOTHIERS INC /DE/, 500 HAMOVER PIKE, HAMPSTEAD, MD 21074 (410) 239-2700 - 3,450,000 (\$51,750,000) COMMON STOCK. (FILE 33-76282 - MAR. 09) (BR. 2 - NEW ISSUE)
- S-8 BORROR CORP, 5501 FRANTZ RD, DUBLIN, OH 43017 (614) 761-6000 - 500,000 (\$5,750,000) COMMON STOCK. (FILE 33-76290 - MAR. 10) (BR. 9)

RECENT 8-K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The following listed companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8-K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ADVANCED MATERIALS GROUP INC	NV								X	11/23/93	AMEND
ADVANTAGE LIFE PRODUCTS INC / CO	CO				X					03/09/94	
AGCO CORP /DE	DE								X	12/31/93	AMEND

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ALTRES INC	HI								X	12/31/93	
ALUMINUM CO OF AMERICA	PA					X				03/15/94	
AMERICAN BODY ARMOR & EQUIPMENT INC	FL					X				03/09/93	
AMERICAN DENTAL TECHNOLOGIES INC	DE							X		12/30/93AMEND	
AMERICAN FINANCIAL CORP	OH				X	X				03/17/94	
AMERICAN RESOURCE CORP INC	WV					X				03/03/94	
AMERICAN RESOURCES OF DELAWARE INC	DE	X	X			X	X			02/28/94	
AMERICAN WHITE CROSS INC	DE							X		05/25/93AMEND	
ANCHOR BANCORP INC	DE							X		03/07/94	
APERTUS TECHNOLOGIES INC	MN		X					X		12/31/93AMEND	
APPLIED LASER SYSTEMS /CA	CA		X					X		03/07/94	
ARIX CORP	DE							X		03/04/94	
ARMCO INC	OH							X		03/16/94	
ARX INC	DE							X		01/14/94AMEND	
ASSIX INTERNATIONAL INC	DE							X		03/10/94	
ASTROTECH INTERNATIONAL CORP /NEW	DE		X				X			03/01/94	
AUDIO COMMUNICATIONS NETWORK INC	FL		X					X		03/08/94	
AUDIOTRONICS CORP	DE			X				X		03/10/94	
BANK OF NEW ENGLAND CORP	MA									NO ITEMS	03/09/94
BANYAN SYSTEMS INC	MA			X				X		02/28/94	
BELMAC CORP /FL/	FL						X	X		03/11/94	
BEST OF AMERICA CORP	CO									NO ITEMS	12/10/93AMEND
BEST OF AMERICA CORP	CO								X	03/04/94	
BIOVAIL CORPORATION INTERNATIONAL								X		03/10/94	
BIRD CORP	MA						X	X		03/04/94	
BNY MASTER CREDIT CARD TRUST	DE						X	X		03/15/94	
BOETTCHER WESTERN PROPERTIES II LTD	CO						X			02/24/94	
BSD BANCORP INC	DE							X		03/10/94	
BUSINESS BANCORP	CA						X	X		03/03/94	
CABARET ROYALE CORP	DE		X		X	X	X			01/27/94	
CAMBRIDGE NEUROSCIENCE INC	DE						X	X		03/11/94	
CAMPO ELECTRONICS APPLIANCES & COMPUTERS	LA							X		07/16/93AMEND	
CELEBRITY INC	TX							X		11/17/93AMEND	
CELLULAR COMMUNICATIONS OF PUERTO RICO I	DE						X	X		03/11/94	
CENTER BANKS INC	DE							X		02/17/94	
CENTRAL FIDELITY BANKS INC	VA	X								03/16/94	
CENTRAL GARDEN & PET COMPANY	DE		X					X		12/29/93AMEND	
CENTRAL LIFE ASSURANCE CO	IA						X	X		03/01/94	
CHAMPION PARTS INC	IL						X	X		03/07/94	
CHASE MORTGAGE FINANCE CORP	DE		X					X		02/25/94	
CHASE MORTGAGE FINANCE CORP	DE		X					X		02/28/94	
CHESTER HOLDINGS LTD	CO						X	X		03/04/94	
CHEVY CHASE EXTENDIBLE CREDIT CARD TRUST	MD						X	X		03/08/94	
CHIRON CORP	DE						X	X		03/07/94	
CIT GROUP SECURITIZATION CORP	DE						X	X		02/15/94	
CITIBANK SOUTH DAKOTA N A MONEY MARKET C									X	02/18/94	
CITIBANK SOUTH DAKOTA NA CHOICE CREDIT C									X	02/18/94	
CITIBANK SOUTH DAKOTA NA CHOICE CREDIT C									X	02/18/94	
CITIBANK SOUTH DAKOTA NA CITI CREDIT CAR									X	02/18/94	
CITIBANK SOUTH DAKOTA NA NATIONAL CREDIT									X	02/18/93	
CITIBANK SOUTH DAKOTA NA NATIONAL CREDIT									X	02/18/94	
CITIBANK SOUTH DAKOTA NA NATIONAL CREDIT									X	02/18/94	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
CITIBANK SOUTH DAKOTA NA STAND CREDIT CA								X		02/18/94	
CITIBANK SOUTH DAKOTA NA STANDARD CREDIT	DE							X		02/18/94	
CITIBANK SOUTH DAKOTA NA STANDARD CREDIT								X		02/18/94	
CITICORP MOR SEC INC RENIC PASS THRO CIT			X							02/24/94	
CITICORP MORT SEC INC RENIC PASS THRO CI			X							02/23/94	
CLEAR CHANNEL COMMUNICATIONS INC	TX	X				X				03/14/94	
CLUCKERS WOOD ROASTED CHICKEN INC	FL			X						03/09/94	
CNC SECURITIES CORP III	DE	X				X				02/28/94	
COASTAL HEALTHCARE GROUP INC	DE	X				X				02/28/94	
COMMUNICATIONS CENTRAL INC	GA	X				X				03/01/94	
COMPAQ COMPUTER CORP	DE							X		03/10/94	
COMPRESSION LABS INC	DE				X		X			03/15/94	
CONTINENTAL BANK CORP	DE	X								03/11/94	
CORNERSTONE REALTY INCOME TRUST INC	VA	X					X			03/15/94	
CRAFTMATIC INDUSTRIES INC	DE				X					03/04/94	
CUMBS INC 1994-A MORT PASS THRO CERT SER	DE			X		X				02/25/94	
CUMBS INC 1994-B MORT PASS THRO CERT SER	DE			X		X				02/25/94	
CUMBS INC 1994-1 MORT PASS THRO CERT SER	DE			X		X				02/25/94	
CUMBS INC 1994-2 MORT PASS THR CERT SER	DE			X		X				02/25/94	
CUMBS INC 1994-3 MORT PASS THRO CERT SER	DE			X		X				02/25/94	
CUMBS INC 1994-6 MORT PASS THRO CERT SER	DE			X		X				02/25/94	
DATAWARE TECHNOLOGIES INC	DE							X		12/31/93AMEND	
DELTA OMEGA TECHNOLOGIES INC	CO			X			X			03/08/94	
DH TECHNOLOGY INC	CA	X					X			02/28/94	
DIGITRAM SYSTEMS INC /DE	DE			X						03/08/94	
DISCOVER CARD MASTER TRUST I SERIES 1993	DE			X		X				01/31/94	
DISCOVER CARD MASTER TRUST I SERIES 1993	DE			X		X				01/31/94	
DISCOVER CARD MASTER TRUST I SERIES 1993	DE			X		X				01/31/94	
DLJ MORTGAGE ACCEPTANCE CORP	DE							X		03/01/93	
DOUBLE RIVER OIL & GAS CO	TX	X	X		X	X	X			03/10/94	
DYERSBURG CORP	TN	X					X			02/01/94	
EL PASO ELECTRIC CO /TX/	TX				X					01/10/94	
ELECTROMEDICS INC	CO				X					03/10/94	
ELECTRONIC ASSOCIATES INC	NJ				X		X			02/28/94	
ENVIROFIL INC	DE	X					X			02/28/94	
EPITOPE INC/OR/	OR				X		X			03/03/94	
EQUITY AU INC	DE				X					01/28/94AMEND	
ESSEF CORP	OH				X					03/07/94	
EZ COMMUNICATIONS INC /VA/	VA							X		12/27/93AMEND	
F&E RESOURCE SYSTEMS TECHNOLOGY INC	MD							X		03/15/94	
F&M NATIONAL CORP	VA	X								03/01/94	
FBS MORTGAGE CORP MOR PA THR CERT SERIES	NV									03/15/94	NO ITEMS
FBS MORTGAGE CORP MORT PAS THR CERT SERI	NV									03/15/94	NO ITEMS
FBS MORTGAGE CORP MORT PASS THRO CERT SE	NV									03/15/94	NO ITEMS
FBS MORTGAGE CORP MORTGAGE PAS THR CERT	NV									03/15/94	NO ITEMS
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV									03/15/94	NO ITEMS
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NE									03/15/94	NO ITEMS
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV									03/15/94	NO ITEMS
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV									03/15/94	NO ITEMS
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV									03/15/94	NO ITEMS
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV									03/15/94	NO ITEMS
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV									03/15/94	NO ITEMS
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV									03/15/94	NO ITEMS
FGIC SECURITIES PURCHASE INC	DE			X		X				03/11/94	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
FIRSTIER FINANCIAL INC /NE/	NE					X					03/04/94	
FLAG FINANCIAL CORP	GA	X					X				03/01/94	
FNB CORP/PA	PA				X						02/22/94	AMEND
FRIES ENTERTAINMENT INC	DE			X							01/01/94	
GARTNER GROUP INC	DE						X				12/31/93	
GBC BANCORP	CA					X	X				02/17/94	
GE CAPITAL MORTGAGE SERVICES INC	NJ										01/25/94	AMEND
GEOTEK COMMUNICATIONS INC	DE					X	X				03/10/94	
GNAC MORTGAGE CORP OF IOWA MORT PAS THR	PA										02/25/94	
GNAC MORTGAGE CORP OF IOWA MORT PAS THR	PA										02/25/94	
GNAC MORTGAGE CORP OF IOWA MORT PAS THR	PA										02/25/94	
GNAC MORTGAGE CORP OF IOWA MORT PAS THR	PA										02/25/94	
GNAC MORTGAGE CORP OF IOWA MORT PAS THR	PA										02/25/94	
GNAC MORTGAGE CORP OF IOWA MORT PAS THR	PA										02/25/94	
GOLDEN CYCLE GOLD CORP	CO					X		X			01/31/94	AMEND
GOVERNMENT EXPORT TRUST SERIES 1993-2	MI						X	X			03/08/94	
GRIP TECHNOLOGIES INC		X	X				X	X			01/15/94	
GUARANTEED EXPORT TRUST 1993-C							X	X			10/15/93	
GUARANTEED EXPORT TRUST 1993-D							X	X			11/15/93	
GULFWEST OIL CO	UT		X					X			12/29/93	AMEND
H&S TREAT & RELEASE INC	NY					X	X				11/02/93	
HA LO INDUSTRIES INC	IL							X			12/30/93	AMEND
HECLA MINING CO/DE/	DE		X					X			03/11/94	
HOLIDAY RV SUPERSTORES INC	FL					X	X				03/14/94	
HOLLYWOOD TREMZ INC	DE				X			X			03/14/94	
HOUGHTON MIFFLIN CO	MA		X								03/16/94	
HOUSING SECURITIES INC MOR PASS THRO CER	DE					X	X				02/26/94	
HOUSING SECURITIES INC MOR PASS THROU CE						X	X				02/25/94	
HOUSING SECURITIES INC MOR PASS THROUGH						X	X				02/25/94	
HOUSING SECURITIES INC MOR PASS THROUGH						X	X				02/25/94	
HOUSING SECURITIES INC MORT PASS THR CER	DE					X	X				02/25/94	
HOUSING SECURITIES INC MORT PASS THRU CE	DE					X	X				02/25/94	
IIC INDUSTRIES INC	DE						X				02/21/94	
IMPERIAL FEDERAL SAVINGS ASSO MOR PA TH	CA							X			01/31/94	
IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH	CA							X			01/31/94	
IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH	CA							X			01/31/94	
IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH	CA							X			01/31/94	
IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH	CA							X			01/31/94	
IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH	CA							X			01/31/94	
INAV TRAVEL CORPORATION	CO				X			X			02/25/94	
INLAND CAPITAL FUND L P	DE		X					X			03/04/94	
JEAN PHILIPPE FRAGRANCES INC	DE							X			02/28/94	AMEND
JETFORM CORP	A1					X					03/15/94	
JOULE INC	DE				X			X			02/10/94	AMEND
JWP INC/DE/	DE							X			03/16/94	AMEND
KEARNY STREET REAL ESTATE CO LP	DE				X			X			02/28/94	
KEMPER CYMROT REAL ESTATE INVESTMENT FUN	DE				X			X			12/31/93	
KEY ENERGY GROUP INC	MD							X			08/05/93	AMEND
KEYCORP	NY		X								03/01/94	
KEYSTONE FINANCIAL INC	PA					X					02/28/94	
KLS ENVIRO RESOURCES INC								X			03/01/94	
LADY LUCK GAMING CORP						X		X			02/24/94	
LINCOLN TELECOMMUNICATIONS CO	NE							X			03/16/94	

BK REPORTS CONT.

NAME OF ISSUER	STATE CODE	BK ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
PITTSOM CO	VA					X					03/16/94	
PRINCETON DENTAL MANAGEMENT CORP	DE		X					X			03/14/94	
PROMET INC /DE/	DE		X					X			03/01/94	
Q LOGIC CORP	DE					X					02/25/94	
QCB BANCORP	CA					X					02/15/94	
QUADRA LOGIC TECHNOLOGIES INC										NO ITEMS	03/01/94	
QUANTUM HEALTH RESOURCES INC/DE	DE					X		X			02/05/94	
RADIATION SYSTEMS INC /NV/	NV					X		X			02/15/94	AMEND
READING & BATES CORP	DE							X			03/17/94	
RECONDITIONED SYSTEMS INC	AZ					X					03/11/94	
RED ROCK MINING CORP										NO ITEMS	03/03/94	
REGAL INTERNATIONAL INC	DE	X				X		X			02/18/94	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE					X					03/14/94	AMEND
RIMAGE CORP	MN		X					X			12/28/93	AMEND
ROBERDS INC	OH					X					03/02/94	
ROCKY SHOES & BOOTS INC	OH					X					03/09/93	
SDI VIRTUAL REALITY CORP	NV					X		X			02/22/94	
SECURITY PACIFIC HOME EQUITY TRUST 1991-	CA							X			03/04/94	
SHOPSMITH INC	OH		X			X		X			02/25/94	
SKY SCIENTIFIC INC	CA					X					03/14/94	
SOURCE ONE MORTGAGE SERVICES CORP	DE							X			02/24/94	
SPECTRAL DIAGNOSTICS INC								X			01/24/94	
SPI HOLDING INC	DE					X		X			03/17/94	
SPOUSE REITZ STORES INC	OR					X		X			03/14/94	
ST PAUL BANCORP INC	DE					X					03/16/94	
STRATEGIC DISTRIBUTION INC	DE							X			01/04/94	AMEND
SUN HEALTHCARE GROUP INC	DE	X	X			X	X	X			03/01/94	
SUPERCUTS INC /DE/	DE					X					03/11/94	
SURGICAL TECHNOLOGIES INC	DE					X					03/09/94	
T CELL SCIENCES INC	DE					X		X			03/09/94	
TAJ MAHAL HOLDING CORP	DE					X		X			03/08/94	
TEL ELECTRONICS INC	UT		X					X			03/11/94	
TELIOS PHARMACEUTICALS INC	DE					X		X			01/04/94	
TEMCOR INSTRUMENTS	CA		X					X			02/25/94	
THERMOTREX CORP	DE					X		X			03/14/94	
TIDEWATER INC	DE					X					03/16/94	
TMP LAND MORTGAGE FUND LTD	CA					X					01/14/94	
TOLTEC REAL ESTATE CORP	DE					X					03/02/94	
TRI LITE INC /PA/	PA		X					X			03/01/94	
TRIMARK HOLDINGS INC	DE					X		X			03/08/94	
TRITON ENERGY CORP	TX	X									03/15/94	
TRUMP TAJ MAHAL FUNDING INC	NJ					X		X			03/08/94	
TSX CORP	NV					X					03/14/94	
TVI CORP	MD					X					01/28/94	AMEND
U S LONG DISTANCE CORP	DE					X					03/01/94	
UCFC ACCEPTANCE CORP	LA					X		X			03/14/94	
UNION TEXAS PETROLEUM HOLDINGS INC	DE					X		X			03/17/93	
UNITED GAMING INC	NV					X		X			03/07/94	
VALUE HEALTH INC / CT	DE					X		X			02/09/94	
VTX ELECTRONICS CORP	DE					X					03/04/94	
WEBSTER FINANCIAL CORP	DE		X					X			03/02/94	
WESTERN ATLAS INC	DE							X	X		03/11/94	
WESTERN DIGITAL CORP	DE		X								03/14/94	
WISCONSIN CENTRAL TRANSPORTATION CORP	DE					X					03/08/94	
WMC CALIFORNIA HOUSING TAX CREDITS II LP	CA							X			01/21/93	AMEND