

sec news digest

Issue 84-65

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U.S. SECURITIES AND
EXCHANGE COMMISSION

RULES AND RELATED MATTERS

ADOPTION OF AMENDMENTS TO RULE 10b-4

The Commission adopted certain amendments to Rule 10b-4 under the Securities Exchange Act of 1934, the short tendering rule. The amendments impose additional ownership requirements for persons tendering securities in response to tender offers for those securities, clarify the provisions of the rule, and limit the types of offers to which the rule applies. (Rel. 34-20799)

FOR FURTHER INFORMATION CONTACT: M. Blair Corkran, Jr. at (202) 272-2853 or
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INVESTMENT COMPANY ACT RELEASES

QUEENSLAND COAL VENTURES FINANCE LIMITED

An order has been issued exempting Queensland Coal Ventures Finance Limited from all provisions of the Investment Company Act. (Rel. IC-13854 - April 2)

SELF-REGULATORY ORGANIZATIONS

ACCELERATED EFFECTIVENESS ON A TEMPORARY BASIS

A proposed rule change filed by National Securities Clearing Corporation (SR-NSCC-84-5) became effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The rule change implements Phase IV of NSCC's Municipal Bond System. Phase IV enables NSCC Settling Members to compare municipal securities trades and settle those trades on a trade-for-trade basis or through NSCC's Continuous Net Settlement System. Phase IV also allows municipal securities brokers and dealers, who are not Settling Members, solely to compare municipal securities trades through NSCC's automated comparison procedures consistent with the recent requirement of Municipal Securities Rulemaking Board's Rule G-12. (Rel. 34-20795)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the Pacific Stock Exchange, Inc. (SR-PSE-83-17) to amend PSE Rule I, Section 5(f) to state that non-members may not consummate transactions on the PSE floor. (Rel. 34-20802)

NOTICE OF PROPOSED RULE CHANGE

The Municipal Securities Rulemaking Board filed a proposed rule change (SR-MSRB-84-6) to amend MSRB Rules G-12(f) and G-15(d). Under the proposed rule change, a municipal securities broker, dealer, or customer would be an "indirect participant" of a clearing agency under MSRB Rules G-12(f) and G-15(d) if the broker, dealer, or customer uses a clearing agent that is a participant in or a member of a registered clearing agency to compare, confirm, affirm, or settle a particular municipal securities transaction. (Rel. 34-20804)

TRUST INDENTURE ACT RELEASES

TRANS WORLD AIRLINES, INC.

An order has been issued under the Trust Indenture Act of 1939 on an application of Trans World Airlines, Inc. that the trusteeships of The Bank of New York under four indentures of Trans World are not so likely to involve a material conflict of interest to disqualify The Bank from acting as trustee. (Rel. TI-899)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 SPARTAN MOTORS INC, 1000 REYNOLDS RD, CHARLOTTE, MI 48813 (517) 543-6400 (FILE 2-90021-C - MAR. 19) (BR. 4 - NEW ISSUE)
- S-18 MAST KEYSTONE INC, 2212 EAST 12TH ST, DAVENPORT, IA 52803 (319) 326-0141 - 3,000,000 (\$3,000,000) COMMON STOCK. (FILE 2-90069-C - MAR. 21) (BR. 8 - NEW ISSUE)
- S-3 GEORGIA POWER CO, 333 PIEDMONT AVENUE N E, ATLANTA, GA 30308 (404) 526-6526 - 150,000,000 (\$153,000,000) MORTGAGE BONDS. (FILE 2-90105 - MAR. 23) (BR. 8)
- S-8 ENTRE COMPUTER CENTER INC, 1951 KIDWELL DRIVE, VIENNA, VA 22180 (703) 556-0800 - 875,000 (\$5,243,500) COMMON STOCK. (FILE 2-90130 - MAR. 23) (BR. 10)
- S-1 SENERGY 1984A LTD, 8550 KATY FREEWAY, STE 115, HOUSTON, TX 77024 (713) 932-8016 - 3,300 (\$16,500,000) LIMITED PARTNERSHIP CERTIFICATE. 3,300 (\$4,125,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-90140 - MAR. 26) (BR. 10 - NEW ISSUE)
- S-1 SENERGY 1984B LTD, 8550 KATY FREEWAY, STE 115, HOUSTON, TX 77024 (713) 932-8016 (FILE 2-90140-01 - MAR. 26) (BR. 10 - NEW ISSUE)
- S-14 PAN AM CORP, PAN AM BLDG, NEW YORK, NY 10166 (212) 880-1234 - 103,350,000 (\$684,693,750) COMMON STOCK. (FILE 2-90141 - MAR. 26) (BR. 3 - NEW ISSUE)
- S-3 PORTLAND GENERAL ELECTRIC CO, 121 SW SALMON ST, PORTLAND, OR 97204 (503) 226-8333 - 75,000,000 (\$75,000,000) MORTGAGE BONDS. (FILE 2-90143 - MAR. 26) (BR. 8)
- S-1 PBS BUILDING SYSTEMS INC, 3031 LA JOLLA ST, ANAHEIM, CA 92806 (714) 630-5900 - 1,336,111 (\$20,041,665) COMMON STOCK. 388,889 (\$5,833,335) COMMON STOCK. (FILE 2-90144 - MAR. 26) (BR. 9 - NEW ISSUE)
- S-6 HUTTON E F TAX EXEMPT TRUST MULTISTATE SERIES 6, E F HUTTON & CO, ONE BATTERY PARK PLAZA, NEW YORK, NY 10004 - 24,750 (\$25,492,500) UNIT INVESTMENT TRUST. (FILE 2-90146 - MAR. 26) (BR. 18 - NEW ISSUE)
- S-6 HUTTON E F TAX EXEMPT TRUST NATIONAL SERIES 94, E F HUTTON & CO INC, ONE BATTERY PARK PLAZA, NEW YORK, NY 10004 - 18,000 (\$18,540,000) UNIT INVESTMENT TRUST. (FILE 2-90147 - MAR. 26) (BR. 18 - NEW ISSUE)
- S-8 KNOGD CORP, 100 TEC ST, HICKSVILLE, NY 11801 (516) 822-4200 - 100,000 (\$1,225,000) COMMON STOCK. (FILE 2-90149 - MAR. 26) (BR. 7)
- S-8 STANDEX INTERNATIONAL CORP/DE/, 6 MANOR PARKWAY, SALEM, NH 03079 (603) 893-9701 - 250,000 (\$3,218,750) COMMON STOCK. (FILE 2-90151 - MAR. 26) (BR. 7)
- S-8 MONSANTO CO, 800 NORTH LINDBERGH BLVD, ST LOUIS, MO 63166 (314) 694-1000 - 2,000,000 (\$174,250,000) COMMON STOCK. (FILE 2-90152 - MAR. 26) (BR. 2)
- S-8 FIRST UNION CORP, FIRST UNION PLAZA, CHARLOTTE, NC 28288 (704) 374-6828 - 44,732 (\$581,005) COMMON STOCK. (FILE 2-90153 - MAR. 26) (BR. 1)
- S-3 RYMER CO, THREE CONTINENTAL TOWERS STE 1100, 1701 GOLF ROAD, ROLLING MEADOWS, IL 60008 (312) 952-2920 - COMMON STOCK. (FILE 2-90154 - MAR. 26) (BR. 6)
- S-1 AMERICARE HEALTH CORP, 5030 EL CUMINGO, CARMICHAEL, CA 95608 (916) 971-0707 - 1,060,000 (\$5,300,000) COMMON STOCK. (FILE 2-90157 - MAR. 26) (BR. 6 - NEW ISSUE)
- S-6 NATIONAL MUNICIPAL TRUST SEVENTY FIFTH SERIES, THOMSON MCKINNON SECURITIES INC, ONE NEW YORK PLAZA, NEW YORK, NY 10004 - 13,000 (\$14,300,000) UNIT INVESTMENT TRUST. (FILE 2-90160 - MAR. 26) (BR. 18 - NEW ISSUE)
- S-1 HERRIGAN AMERICAN INC, 135 SOUTH FIFTH ST, READING, PA 19602 (215) 378-1867 - 6,000,000 (\$6,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 2-90161 - MAR. 26) (BR. 2)

- S-8 SIGNAL COMPANIES INC, 11255 N TORREY PINES RD, LA JOLLA, CA 92037 (619) 457-3555 - 211,860 (\$211,860) OTHER SECURITIES INCLUDING VOTING TRUST. 7,635 COMMON STOCK. (FILE 2-90162 - MAR. 26) (BR. 4)
- S-14 GLEASON CORP, 1000 UNIVERSITY AVE, ROCHESTER, NY 14692 (716) 473-1000 - 5,583,800 (\$80,965,100) COMMON STOCK. (FILE 2-90165 - MAR. 26) (BR. 6 - NEW ISSUE)
- S-2 NUCLEAR PHARMACY INC, 4272 BALLOON PARK RD NE, ALBUQUERQUE, NM 87109 (505) 345-3551 - 115,000 (\$1,006,250) COMMON STOCK. (FILE 2-90169 - MAR. 26) (BR. 4)

REGISTRATIONS EFFECTIVE

March 19: Atlantic Metropolitan Corporation, 2-89505; Avco Corporation, 2-89840; CRI Insured Mortgage Investment Limited Partnership, 2-85913; Commonwealth Financial Futures Fund II, 2-88944; Fingermatrix, Inc., 2-89689; The First Jermyn Corp., 2-89789; Genrad, Inc., 2-89950; Gold Mountain, Inc., 2-85831; Telecredit Inc., 2-89724; Westinghouse Credit Corporation, 2-87157.

March 20: ADAC Laboratories, 2-89618; Charvoz-Carsen Corporation, 2-88945; Computer Innovations, Inc., 2-88925-NY; First National Bancorp, Inc., 2-89720; Independence Bancorp, Inc., 2-89585; The Municipal Bond Trust, Series 170, 2-88336; Our Own Hardware Company, 2-89899; PetroSouthern, Inc., 2-84599; Place Six Partners, 2-89122; Sears Tax-Exempt Investment Trust, Multi-State Program, Series 5, 2-89206; Sports Information Data Base, Inc., 2-85816-NY; Wayne Bancorp, Inc., 2-90014.

March 21: America West Airlines, Inc., 2-89212; Arrow Electronics, Inc., 2-89955; Avant-Garde Computing, Inc., 2-89121; CTE Corporation, 2-90002; CTS Corporation, 2-89809; Citizens and Southern Georgia Corporation, 2-89949; Corporate Data Sciences, Inc., 2-88692; Empire State Municipal Exempt Trust, Series 58, 2-88836; First Bancorp, Inc., 2-89752; Houston Lighting and Power Company, 2-89969; M. Kamenstein, Inc., 2-88057; The Kroger Co., 2-90017; Lear Siegler, Inc., 2-89159; Massachusetts Tax Exempt Unit Trust, Series 79, 2-87393; New York Marine & General Insurance Co., 2-88552; Pacific Gas & Electric Company, 2-89699; Philadelphia Electric Company, 2-89697; Purolator Courier Corp., 2-89668; Rockor, Inc., 2-89801; 3Com Corporation, 2-89045; The Western Union Telegraph Company, 2-89975.

March 22: Acquitron Medical, Inc., 2-88610; American Municipal Trust, First Yield Series, 2-89172; Banks of Iowa, Inc., 2-89226; Berry and Boyle Cluster Housing Properties, 2-86262; C.O.M.B. Co., 2-89291; Diplomat Electronics Corp., 2-88921; Eagle 84 Golf, Eagle 84 Hotel & Eagle 84 India Limited Partnerships, 2-89556; INCAP Real Estate Fund, Ltd., 2-86559; Irving Bank Corporation, 2-90050; Lawrence Resources, Inc., 2-88123; McKeesport National Corporation, 2-89727; Micropro International Corporation, 2-89005; Northwestern Bell Telephone Company, 2-89826; Shelter Properties VI, 2-86995; Tax Exempt Securities Trust, Multistate Series 46, 2-89281.

March 23: American Spectrum Marketing Corp., 2-88311; Apache Oil and Gas Program 1984, 2-89390; Archer-Daniels-Midland Co., 2-90024; Merrill Lynch Corporate Dividend Fund, Inc., 2-87901; United Telecommunications, Inc., 2-89750; Yakima Valley Office Bldg., 2-89078-S.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS (000) OWNED	CUSIP PRIOR%	FILING STATUS
AMERN HERITAGE LIFE INVT CD DAVIS JAMES E ET AL	COM 13D	3/5/84	1,434 45.2	02652210 43.9	UPDATE
CHOMERICS INC CHOMERICS VOTING TRUST	COM 13D	3/11/84	387 16.5	17039410 19.9	UPDATE

ACQUISITION REPORTS CONT.

CONDEC CORP CONDEC ACQUISITION CORP	COM	14D-1	3/28/84	454 10.6	20674110 10.6	RVSION
CONDEC CORP ROSENBERG GERALD ET AL	COM	13D	3/26/84	624 14.6	20674110 14.6	UPDATE
CONDEC CORP SCHAFER NORMAN I	COM	13D	3/26/84	256 6.0	20674110 16.6	UPDATE
DISNEY WALT PRODTNS RELIANCE FINANCIAL SVCS CORP	COM	13D	3/23/84	2,163 6.3	25468710 0.0	NEW
EASTPARK REALTY TRUST EASTGROUP PROPERTIES	SH BEN INT 13D		2/ 7/84	326 35.9	27778110 34.6	UPDATE
EASTPARK REALTY TRUST PARKWAY CO	SH BEN INT 13D		2/ 7/84	326 35.9	27778110 34.6	UPDATE
ENERGY VENTURES INC APPALACHIAN COMPANY	COM	13D	3/22/84	1,088 39.1	29274010 37.1	UPDATE
ENSTAR CORP DEL HUFFINGTON ROY M INC ET AL	COM	13D	3/28/84	2,202 14.4	29358210 8.4	UPDATE
FABERGE INC SHAMROCK HOLDINGS INC	COM	13D	2/22/84	0 0.0	30280810 13.8	UPDATE
FIRST NATL CORP CALIF IDANTA PARTNERS ET AL	COM	13D	3/26/84	0 N/A	33590110 N/A	UPDATE
FLORIDA COML BKS INC CULVERHOUSE HUGH F ET AL	COM	13D	3/22/84	650 20.4	34060710 20.4	UPDATE
GULF CORP MESA PETROLEUM CO ET AL	COM	14D-1	3/29/84	21,735 13.2	40223710 13.1	UPDATE
HUNT PHILIP A CHEM CORP OLIN CORP	COM	13D	3/28/84	3,644 64.1	44558230 63.4	UPDATE
MIDLAND RES INC AMERICAN LEISURE CORP	COM	13D	1/ 3/84	2,000 11.0	59770710 0.0	NEW
MINNESOTA FABRICS INC SALOMON BROTHERS INC	COM	13D	3/21/84	281 8.2	60403110 9.2	UPDATE
PEOPLES DRUG STORES INC IMASCO LTD	COM	14D-1	3/28/84	2,737 35.4	71102110 35.4	UPDATE
PETROLEUM SECURITIES FUND PEEL CLYDE W ET AL	LTD PART INT 13D		2/13/84	0 6.8	71669099 0.0	NEW
SPARKMAN PRODUCING CO THRESHOLD DEVELOPMENT ET AL	COM	13D	3/15/84	1,634 45.1	84690310 0.0	NEW
TIDEWATER INC JACOBS IRWIN L ET AL	COM	13D	3/28/84	1,175 7.1	88642310 5.9	UPDATE
VERMILLION BAY LAND CO MORAN CORP	COM	13D	12/20/83	115 36.0	92405310 0.0	NEW
VERMILLION BAY LAND CO MORAN WILLIAM T ESTATE OF	COM	13D	12/20/83	120 37.9	92405310 38.3	UPDATE