Issue 84-113

U.S. SECURITIES AND EXCHANGE COMMISSION

COMMISSION ANNOUNCEMENTS

AULANA L. PETERS TO BE SWORN IN AS A COMMISSIONER

The Commission today announced that Aulana L. Peters will be sworn in as a Commissioner on Monday, June 11 at 4:00 p.m. in the Commission Meeting Room, 1C30, 450 Fifth Street, N.W., Washington, DC. Mrs. Peters was, until recently, a partner in a Los Angeles-based law firm.

CRIMINAL PROCEEDINGS

AARON LERMAN PLEADS GUILTY

The New York Regional Office (NYRO) announced that on May 10 Aaron L. Lerman waived indictment and pleaded guilty to three counts of a criminal information filed by Rudolph W. Giuliani, U.S. Attorney for the Southern District of New York. Lerman also faces related charges by the NYRO in a civil injunctive action [SEC v. Stephen G. Karanzalis, et al., 84 Civil 2070, CLB, SDNY].

Lerman, a former registered representative, admitted that over two years he conspired to trade on stolen information with, among others, Alfred Salvatore and Steven Crow, former employees of the New York City law firm of Skadden, Arps, Slate, Meagher & Flom. Salvatore and Crow are fellow defendants in the NYRO's civil action, and have also pleaded guilty to similar criminal charges.

Salvatore regularly misappropriated material, non-public information regarding potential mergers, tender offers, acquisitions, and other business combinations involving Skadden Arps clients. After the Skadden Arps clients had taken substantial steps to begin such tender offers, Salvatore passed this stolen information to Lerman, who traded on it. Lerman received cash from others for the information, sharing as much as \$16,000 on one particular deal.

Lerman was also charged with knowingly and wilfully committing mail fraud [18 USC **55**]341 and 1342] in the scheme outlined above. (U.S. v. Aaron L. Lerman, 84 Cr. 283, SDNY). (LR-10407)

INVESTMENT COMPANY ACT RELEASES

GOLDER, THOMA & CRESSEY

An order has been issued granting an exemption from the provisions of Section 2(a)(3)(D) of the Investment Company Act in the proposed purchase by Baker, Fentress & Company, a registered management investment company, of a limited partnership interest or less than five percent in the Golder, Thoma, Cressey Fund II, an Illinois limited partnership. (Rel. IC-13981 - June 7)

HOLDING COMPANY ACT RELEASES

THE SOUTHERN COMPANY

A supplemental order has been issued authorizing Gulf Power Company and Georgia Power Company, subsidiaries of The Southern Company, to effect short-term borrowings in the financing of certain pollution control facilities through the issuance by Georgia Development Authorities of their revenue bond anticipation notes. Jurisdiction has again been reserved over that portion of Mississippi Power Company's proposed borrowings in excess of \$35 million. (Rel. 35-23324 - June 7)

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVENESS OF A PROPOSED RULE CHANGE

A rule change filed by the National Securities Clearing Corporation became effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposed rule change (SR-NSCC-84-10) amends NSCC's rules to clarify that NSCC members who submit municipal securities trade data for comparison only, on behalf of non-members, do not assume liability for the underlying transactions. (Rel. 34-21028)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- N-2 INDO AMERICAN CAPITAL & TECHNOLOGY CORP, 1220 ROCK ST, ROCKFORD, IL 61101 (815) 963-4414 1,000,000 (\$10,000,000) COMMON STOCK. (FILE 2-91367 MAY. 25) (BR. 17 NEW ISSUE)
- S-8 PARSONS CORP, 100 WEST WALNUT ST, PASADENA, CA 91124 (818) 440-2000 266,667 (\$6,733,341.70) COMMON STOCK. 266,667 COMMON STOCK. (FILE 2-91418 MAY. 30) (BR. 9)
- S-1 HALL FRANK B & CO INC, 549 PLEASANTVILLE RD, BRIARCLIFF MANOR, NY 10510 (914) 769-9200 100,000 (\$2,058,000) COMMON STOCK. (FILE 2-91433 MAY. 31) (BR. 9)
- S-8 WAINOCO DIL CORP, 1200 SMITH STREET, STE 1500, HOUSTON, TX 37002 (713) 658-9900 350,000 (\$2,931,250) COMMON STOCK. (FILE 2-91437 JUN. 01) (BR. 3)
- S-3 TOLEDO EDISON CO, 300 MADISON AVENUE, TOLEDO, OH 43652 (419) 259-5000 3,000,000 (\$47,250,000) COMMON STOCK. (FILE 2-91438 JUN. 01) (BR. 8)
- S-8 ELDORADO BANCORP, 17752 EAST SEVENTEENTH STREET, TUSTIN, CA 92680 (714) 832-4204 90,200 (\$496,100) COMMON STOCK. (FILE 2-91440 JUN. 01) (BR. 2)
- S-8 NELSON RESEARCH & DEVELOPMENT CO, 19712 MACARTHUR BLVD, IRVENE, CA 92715 (714) 833-8103 596,000 (\$6,109,000) COMMON STOCK. (FILE 2-91441 JUN. 01) (BR. 8)
- S-11 BUTTERFIELD PREFERRED GROWTH FUND II, BUTTERFIELD CAPITAL CORP,
 200 EAST SANDPOINTE DR, SANTA ANA, CA 92707 200,000 (\$20,000,000)
 LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-91446 JUN. 01) (BR. 6 NEW ISSUE)
- S-3 MCDONALDS CORP, ONE MCDONALDS PLAZA, DAK BROOK, IL 60521 (312) 887-3200 1,400,000 (\$70,000,000) PREFERRED STOCK. (FILE 2-91447 JUN. 01) (BR. 3)
- S-8 SYNERGEX CORP, 4974 E CLINTON WAY, FRESNO, CA 93737 (209) 252-4000 700,000 (\$7,262,500) COMMON STOCK. (FILE 2-91448 JUN. 01) (BR. 4)
- S-8 MIDLAND ROSS CORP/DH/, 20600 CHAGRIN BLVD, CLEVELAND, OH 44122 (216) 491-8400 23,100,000 OTHER SECURITIES INCLUDING VOTING TRUST. 1,074,419 (\$17,200,000) COMMON STOCK. (FILE 2-91450 JUN. 01) (BR. 10)
- S-3 RAINIER BANCORPORATION, RAINER BANK TOWER, 1301 FIFTH AVENUE P O BOX 3966, SEATTLE, WA 98124 (206) 621-4111 400,000 (\$13,950,000) COMMON STOCK. (FILE 2-91451 JUN. 01) (BR. 1)
- S-8 HOWARD BANCORP, 111 MAIN ST, BURLINGTON, VT 05402 (802) 658-1010 5,000 (\$106,050) COMMON STOCK. (FILE 2-91454 JUN. 01) (BR. 2)
- S-3 MET PRO CORP, 160 CASSELL RD BOX 144, HARLEYSVILLE, PA 19438 (215) 723-6751 172,830 (\$1,597,678) COMMON STOCK. (FILE 2-91455 JUN. 01) (BR. 10)
- S-8 SOUTHWESTERN BELL CORP, ONE BELL CENTER, ST LOUIS, MO 63101 (314) 247-9800 37,000,000 (\$37,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 800,000 COMMON STOCK. (FILE 2-91456 JUN. 01) (BR. 7)

- 5-3 SEARS ROEBUCK & CO. SEARS TOWER, CHICAGO. IL 60684 (312) 875-2500 3,000,000 (\$90,750,000) COMMON STOCK. (FILE 2-91457 JUN. 01) (BR. 2)
- S-8 MOUNTAIN FUEL SUPPLY CO, 180 EAST FIRST SOUTH STREET, POST OFFICE BOX 11368, SALT LAKE CITY, UT 84139 (801) 534-5202 25,326,319 (\$25,326,319.44) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 2-91462 JUN. 01) (BR. 7)
- S-14 SOMERSET BANCORP INC, 19 WEST HIGH ST, SOMERVILLE, NJ 08876 (201) 685-8800 641,091 (\$12,180,729) COMMON STOCK. (FILE 2-91463 MAY. 25) (BR. 1 NEW ISSUE)
- S-8 SQUARE INDUSTRIES INC. 921 BERGEN AVE. JERSEY CITY. NJ 07306 (201) 798-0090 50.000 (\$347.000) COMMON STOCK. (FILE 2-91465 JUN. 01) (BR. 4)
- S-1 WEDCO 1984-I PREFERRED DIL & GAS NATURAL GAS INCOME FUND LTD, 1776 LAKE WODDMOOR DR, P D BOX 5, MONUMENT, CO 80132 (303) 488-3335 5,000,000 (\$5,000,000) LIMITED PARTNERSHIP CERTIFICATE. 300,000 LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-91466 JUN. 01) (BR. 3 NEW ISSUE)
- S-8 BRADFORD NATIONAL CORP, 67 BROAD ST 16TH FL, NEW YORK, NY 10004 (212) 530-7830 175,000 (\$1,028,125) COMMON STOCK. (FILE 2-91467 JUN. 01) (BR. 1)
- S-8 WESTSIDE BANCORPORATION INC, 400 SW 152ND ST, SEATTLE, WA 98166 (202) 293-3170 191,451 (\$2,129,892.75) COMMON STOCK. (FILE 2-91468 JUN. 01) (BR. 1)
- S-15 CONTINENTAL TELECON INC, 245 PERIMETER CENTER PARKWAY, ATLANTA, GA 30346 (404) 391-8000 166,542 (\$3,247,569) COMMON STOCK. (FILE 2-91472 JUN. 01) (BR. 7)
- S-3 ZALE CORP, 901 W WALNUT HILL LANE, IRVING, TX 75038 (214) 257-4000 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 2-91474 JUN. 04) (BR. 9)
- S-8 INTERNATIONAL GAME TECHNOLOGY, 520 SOUTH ROCK BLVD, REND, NE 89502 (702) 323-5060 995,400 (\$11,743,249) COMMON STOCK. (FILE 2-91475 JUN. 04) (BR. 6)
- S-8 APOLLO COMPUTER INC, 330 BILLERICA RD, CHELMSFORD, MA 01824 (617) 256-6600 4,250,000 (\$79,687,500) COMMON STOCK. (FILE 2-91476 JUN. 04) (BR. 10)

REGISTRATIONS EFFECTIVE

May 9: Ackrad Laboratories, Inc., 2-87051-NY; Caesars World, Inc., 2-90778; CB Bancshares, Inc., 2-90578; Citizens Bancorporation, 2-90660; Digital Communications Associates, Inc., 2-90884; Engineered Systems & Development Corporation, 2-86657; Florida National Banks of Florida, Inc., 2-90777; Helene Curtis Industries, Inc., 2-90600; International Harvester Co., 2-90174; The Pillsbury Company, 2-90915; Quality Mark, Inc., 2-89440-NY; Sci/Med Advances Corporation, 2-89833; Silver-Lisco, 2-89943; Texas American Bancshares, Inc., 2-90931.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT IIATE	SHRS(000)/ %OWNED	CUSIP/ FI PRIOR% ST	LING ATUS
AIR FLA SYS INC GEN ELECTRIC CREDIT CORP	COM	13D	5/30/84	100,000 100.0	00911410 100.0 UP	DATE
AUDIOTRONICS CORP AUDIOTRONICS CORP ESOT	COM	13D	5/29/84	183 15.0	05075310 15.0 UP:	DATE

AUDIOTRONICS CORP MUSSON CHARLES A ET AL	COM	13D	5/29/84	273 22.4	05075310 22.4	UPDATE
BLUE BELL INC FIRST CITY TRUST CO ET AL	COM	13D	6/ 5/84	907 8.3	.09 529 310	UPDATE
DEL LABS INC PECKMAN PAUL E	COM	13D	5/18/84	55 4.5	24509110 5.7	UPDATE
DUNES HOTELS & CASINOS INC J B A INVESTMENTS INC ET	COM AL	13D	5/23/84	4,539 57.3		NEW
FIRST FEDERAL SV6S BK/DEL SMITH RANDALL D ET AL	COM	13D	5/ 8/84	26 9.9	320200 9 9 0.0	NEW
GULF CORP MESA PETROLEUM CO ET AL	COM	13D	6/ 1/84	21,735 13.1	40223710 13.0	UPDATE
HARVEY GROUP INC WINDCREST PARTNERS ET AL	COM	13D	5/24/84	339 13.3	41766810 9.2	UPDATE
ICX INC MARMON GROUP INC	COM	13D	4/23/84	3,018 15.8		NEW
MODINE MFG CO SUNNERSON R M	COM	13D	4/26/84	380 13.4	60782810 11.8	UPDATE
MODINE MF6 CO KASDORF D L - ESOP TRUST	COM	13D	4/26/84	388 13.7	60782810 12.1	UPDATE
MODINE MF6 CO LAUTZ D 6	COM	13D	4/26/84	375 13.2		UPDATE
MODINE MF6 CO MCNULTY JOHN W	COM	13D	4/26/84	378 13.3	607828170 0.0	NEW
MODINE MF6 CD MUCHA R J	COM	13D	4/26/84	376 13.2	60782810 11.8	UPDATE
MODINE MFG CO SAVAGE RICHARD T	COM	13D	4/26/84	382 13.5	60782810 0.0	NEW
PAN WESTN CORP GALBREATH BROTHERS	CDM	13D	4/16/84	0 N∕A	69806510 N/A	RVSION
REVOL D S INC MARDEN BERNARD A ET AL	COM	13D	5/24/84	2,073 6.4	76133810 0.0	NEW
REVOI D S INC PERLMUTTER ISAAC	COM	13D	5/24/84	2,169 6.7	76133810 0.0	
SALEM FINANCIAL CORP FRICK MERRILL B	COM	13D	5/23/84	49 - 23.6	79402910 10.3	UPDATE
SALEM FINANCIAL CORP SALEM CAPITAL CORP	COM	14D-1	6/ 5/84	49 23.6	79402910 15.1	UPDATE
VALEX PETE INC LAMBERT BRUSSELS CORP	COM	13D	5/24/84	27,000 56.4	91914510 0.0	NEW
WESTERN PETE CORP LEAVITT LIVESTOCK CO	COM	13D	2/13/84	3,510 10.4	95919210 0.0	NEW
WORLD AWYS INC MCDONNELL DOUGLAS CORP	COM	13D	5/24/84	6,041 61.5	98142310 0.0	NEW