sec news digest Issue 84-155 August 9, 1984

COMMISSION ANNOUNCEMENTS

NEW CHIEF ACCOUNTANT NAMED IN DIVISION OF ENFORCEMENT

The Commission today announced that Robert J. Sack will become Chief Accountant in the Division of Enforcement effective in late August. Mr. Sack will succeed L. Glenn Perry, who is joining Peat, Marwick, Mitchell & Co. as a partner in its executive office in New York.

Mr. Sack has been with Touche Ross & Co., an independent accounting firm, since 1958, and has been a partner in that firm since 1970. His responsibilities with Touche Ross & Co. have included auditing and supervision of professional standards, professional practices and audit operation for both domestic and international activities. From 1979 to 1981, Mr. Sack was Touche Ross & Co.'s National Director of Professional Practice. From 1981 to the present, he was Director of Audit Operations for Touche Ross & Co.'s Northeast Ohio Office.

Mr. Sack is a 1956 graduate of Miami University in Ohio.

ADMINISTRATIVE PROCEEDINGS

HARRY POOLE BARRED

The Commission barred Harry Poole of Doylestown, Pennsylvania, formerly a registered representative with Selheimer & Company, from association with any broker, dealer, investment adviser, investment company or municipal securities dealer. After one year, Poole may apply to become reassociated in a non-proprietary, non-supervisory capacity upon a showing that he will be properly supervised. The simultaneously instituted and settled public administrative proceedings involved Poole's alleged violation of the registration provisions of the Securities Act of 1933 by selling unregistered stock of World Gambling Corporation. Poole, without admitting or denying he violated the securities laws, consented to findings by the Commission that: (1) a final judgment of permanent injunction was entered against him on August 26, 1982, prohibiting him from violating the registration provisions of the Securities Act [SEC v. World Gambling Corporation, et al., 82 Civ. 3821, SDNY, aff'd as to Lewis Scala, No. 83-6102, 2d Cir., October 27, 1983]; and (2) he wilfully violated the registration provisions of the Securities Act. (Rel. 34-21177)

CIVIL PROCEEDINGS

TEMPORARY RESTRAINING ORDER ISSUED AGAINST JJ PETROLEUM, OTHERS

> The Fort Worth Regional Office announced that on July 25 Judge Tom Stagg, U.S. District Court for the Western District of Louisiana, issued an order temporarily restraining JJ Petroleum, R&A Resources, Inc., also known as R&A Resources, Dannyco Oil and Gas Properties, Inc., John O. Robinson and Jewell K. Allen, all of Shreveport, Louisiana. The order, which expired August 4, 1984, restrained them from further violations of the registration and antifraud provisions of the securities laws.

> The July 24 complaint alleges that the defendants violated the registration provisions of the securities laws by offering and selling securities to the public in the form of fractional undivided working interests in oil and gas wells located in Louisiana, raising over \$1 million. In connection with these offers and sales, the complaint alleged that the defendants made fraudulent representations to investors concerning the wells' productivity and status, use of investors' money, lack of production and other matters. (SEC v. JJ Petroleum, et al., Civil Action File No. CV 84-1948, WD LA, July 25, 1984). (LR-10480)

TEMPORARY RESTRAINING ORDER ISSUED AGAINST PEGGY D. STINES

The Fort Worth Regional Office announced that on August 2 Judge Jerry Buchmeyer, U.S. District Court for the Northern District of Texas, issued an order temporarily restraining Peggy D. Stines, individually and doing business as Garland Film Buyers Group and North Texas Film Processors, Inc., from further violations of the registration and antifraud provisions of the securities laws. Judge Buchmeyer also appointed Richard M. Hull, Esq. of Dallas, Texas as Temporary Receiver for Garland Film and North Texas Film.

The August 2 complaint alleges that: Stines offered and sold unregistered securities in the form of investment contracts providing for a guaranteed return to the investor from the extraction of silver from photographic film; Stines made misrepresentations and omissions of material fact concerning the source of money used to pay returns, profitability, and commingling of funds; Stines misappropriated investors' funds; and at least \$10 million was raised from over 400 investors. (SEC v. Peggy D. Stines, individually and d/b/a Garland Film Buyers Group and North Texas Film Processors, Inc., Civil Action File No. CA-3-84-1277 R, ND TX, August 2, 1984). (LR-10481)

INVESTMENT COMPANY ACT RELEASES

MUTUAL OF AMERICA LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until August 30 to request a hearing on an application filed by Mutual of America Life Insurance Company and Mutual of America Separate Account No. 2 for an order granting exemptions from the provisions of Sections 17(f) and 27(c)(2) of the Investment Company Act and Rule 17f-2 in the sale of certain variable annuity contracts. (Rel. IC-14085 - Aug. 7)

CAPITAL SOUTHWEST CORPORATION

An order has been issued granting Capital Southwest Corporation (CSC), a registered closed-end, non-diversified, management investment company, exemptions from Sections 18(d) and 23(a) and (b) of the Investment Company Act, and permitting certain transactions, all in connection with the proposed adoption by CSC of a stock option plan. (Rel. IC-14086 - Aug. 7)

HAMMOND GNMA SECURITIES CORPORATION

An order has been issued exempting Hammond GNMA Securities Corporation and Hammond Mortgage Securities Corporation from all provisions of the Investment Company Act. (Rel. IC-14087 - Aug. 7)

HOLDING COMPANY ACT RELEASES

NEW ENGLAND ELECTRIC SYSTEM

A notice has been issued giving interested persons until September 4 to request a hearing on a proposal by New England Electric System, a registered holding company, to issue and sell up to 500,000 common shares through December 31, 1988 under a system Goals Plan. (Rel. 35-23388 - Aug. 8)

GEORGIA POWER COMPANY

A notice has been issued giving interested persons until September 6 to request a hearing on a proposal by Georgia Power Company, subsidiary of The Southern Company, to amend its charter in several respects. (Rel. 35-23389 - Aug. 8)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWALS GRANTED

Orders have been issued granting the application of the following companies to withdraw specified securities from listing and registration on the following stock exchanges: <u>American Stock Exchange, Inc.</u> - Circle K Corporation, common stock (\$1 par value). (Rel. 34-21217); and the <u>Pacific Stock Exchange</u>, Inc. - Petrominerals Corporation, common stock (\$1 par value). (Rel. 34-21219)

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until August 28 to comment on the applications of the <u>Pacific Stock Exchange</u>, Inc. for unlisted trading privileges in nine issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system. (Rel. 34-21220)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the Philadelphia Stock Exchange, Inc. (SR-Phlx-84-10) to amend its rules concerning the responsibilities of floor brokers and related matters. (Rel. 34-21221)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-6 INSURED AMERICAN TAX EXEMPT BOND TRUST SERIES 2, 215 N MAIN ST, WEST BEND, WI 53095
 7,500 (\$7,875,000) UNIT INVESTMENT TRUST. DEPOSITOR: ZIEGLER B C & CO. (FILE
 2-92466 JUL. 30) (BR. 16 NEW ISSUE)
- S-6 INSURED AMERICAN TAX EXEMPT BOND TRUST SERIES 3, 215 N MAIN ST, WEST BEND, WI 53095
 7,500 (\$7,875,000) UNIT INVESTMENT TRUST. DEPOSITOR: ZIEGLER B C & CO. (FILE 2-92467 JUL. 30) (BR. 16 NEW ISSUE)
- S-8 BRAE CORP/NEW/, FUUR EMBARCADERO CTR STE 3100, SAN FRANCISCO, CA 94111 (415) 951-1500 - 250,000 (\$2,177,500) COMMON STOCK. (FILE 2-92469 - JUL. 31) (BR. 4)
- S-3 PACIFIC TELESIS GROUP, 140 NEW MONTGOMERY ST, SAN FRANCISCO, CA 94105 (415) 882-8000 - 5,000,000 (\$290,625,000) COMMON STOCK. (FILE 2-92471 - JUL. 30) (BR. 7)
- S-8 PACIFIC TELESIS GROUP, 140 NEW MONTGOMERY ST, SAN FRANCISCO, CA 94105 (415) 882-8000 - 2,500,000 (\$2,500,000) OTHER SECURITIES INCLUDING VOTING TRUST. 1,000 COMMON STOCK. (FILE 2-92472 - JUL. 31) (BR. 7)
- S-8 PACIFIC TELESIS GROUP, 140 NEW MONTGOMERY ST, SAN FRANCISCO, CA 94105 (415) 882-8000 - 56,000,000 (\$56,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 1,000,000 COMMON STOCK. (FILE 2-92473 - JUL. 31) (BR. 7)
- S-8 CHROMALLOY AMERICAN CORP /DE/, 120 S CENTRAL AVE, CHROMALLOY PLZ, ST LOUIS, MO 63105 (314) 726-9200 - 25,000,000 (\$25,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 2-92475 - JUL. 31) (BR. 4)
- S-3 MERIDIAN BANCORP INC, 35 N SIXTH ST, READING, PA 19603 (215) 320-2500 186,365 (\$5,590,950) COMMON STOCK. (FILE 2-92476 - JUL. 30) (BR. 1)
- S-8 HADRON INC, 1945 GALLOWS RD, VIENNA, VA 22180 (703) 790-1840 100,000 (\$84,000) Common Stock. (FILE 2-92477 - JUL. 31) (BR. 10)
- S-8 HAYES ALBION CORP /NI/, 2701 N DETTMAN RD, JACKSON, MI 49201 (517) 782-9421 -150,000 (\$1,200,000) COMMON STOCK. (FILE 2-92478 - JUL. 31) (BR. 6)
- S-1 WITTER DEAN EQUIPMENT INCOME FUND SERIES I, TWO WORLD TRADE CENTER, NEW YORK, NY 10048 - 78,000 (\$39,000,000) LINITED PARTNERSHIP CERTIFICATE. (FILE 2-92482 - JUL. 31) (BR. 9 - NEW ISSUE)
- S-14 CANDEN NATIONAL CORP, TWO ELM ST, CAMDEN, ME 04843 73,800 (\$6,929,082) COMMON STOCK. (FILE 2-92485 - JUL. 31) (BR. 2 - NEW ISSUE)

NEWS DIGEST, August 9, 1984

- N-1A SELIGNAN FRONTIER FUND INC. ONE BANKERS TRUST PLZ, NEW YORK, NY 10006 (800) 221-2450 - INDEFINITE SHARES. (FILE 2-92487 - JUL. 31) (BR. 17 - NEW ISSUE)
- S-2 BUTTES GAS & DIL CD/DEL/, 1221 BROADWAY, DAKLAND, CA 94612 (415) 839-1600 25,000 (\$25,000,000) STRAIGHT BONDS. 25,000 (\$25,000,000) FLOATING RATE NOTES. (FILE 2-92491 - AUG. 01) (BR. 3)
- **S-8** MITEL CORP, **350** LEGGETT DR, KANATA ONTARIO CANADA K2K 1X3, A6 (613) 592-2122 50,000 (\$306,250) COMMON STOCK. (FILE 2-92494 AUG. 01) (BR. 7)
- S-8 TOTAL SYSTEM SERVICES INC, 1000 FIFTH AVE, CDLUMBUS, GA 31901 (404) 571-2227 -5,000,000 (\$5,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 2-92497 -AUG. 01) (BR. 10)
- S-3 PHILADELPHIA ELECTRIC CD, 2301 MARKET ST, P D BDX 8699, PHILADELPHIA, PA 19101 (215) 841-4000 - 1,000,000 (\$10,375,000) COMMON STOCK. (FILE 2-92498 - AUG. 01) (BR. 7)
- S-1 LFI DEVELOPMENT INC, 500 NEWPORT CTR DR STE 700, NEWPORT BEACH, CA 92660 (714) 720-1991 - 371 (\$40,479,592) CONDOMINIUMS. UNDERWRITER: LIBERTY EQUITIES INC. (FILE 2-92500 - AUG. 01) (BR. 6 - NEW ISSUE)
- S-8 INTERLAKE INC /DE/, 2015 SPRING RD, DAK BROOK, IL 60521 (312) 986-6608 390,000 (\$17,598,750) COMMON STOCK. (FILE 2-92502 - AUG. 01) (BR. 6)
- S-6 HULTISTATE TAX EXEMPT UNIT TRUST SERIES 7 10,000 (\$10,000,000) UNIT INVESTMENT TRUST. (FILE 2-92521 - AUG. 01) (BR. 18)
- S-14 HARTE HANKS COMMUNICATIONS INC, 40 NE LOOP 410, SAN ANTONIO, TX 78216 (512) 344-8000 - 229,052,200 (\$46,250,925) STRAIGHT BONDS. (FILE 2-92524 - AUG. 01) (BR. 11)
- S-6 EMPIRE STATE MUNICIPAL EXEMPT TRUST SERIES 66, 6 E 43RD ST, NEW YORK, NY 10017 -13,000 (\$14,300,000) UNIT INVESTMENT TRUST. DEPOSITOR: GLICKENHAUS & CO, LEBENTHAL & CO INC, MOSELEY HALLGARTEN ESTABROOK & WEEDEN IN. (FILE 2-92528 - AUG. 01) (BR. 16 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT BOND FUND INSURED SERIES 23, 209 S LASALLE ST, CHICAGO, IL 60604 - INDEFINITE SHARES. DEPOSITOR: NUVEEN JOHN & CO INC. (FILE 2-92543 - AUG. 02) (BR. 18 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT BOND FUND MULTI STATE SERIES 151, 209 S LASALLE ST, CHICAGO, IL 60604 DEPOSITOR: NUVEEN JOHN & CO INC. (FILE 2-92544 - AUG. 02) (BR. 18 - NEW ISSUE)
- S-8 FEDERAL MOGUL CORP, 26555 NORTHWESTERN HGWY, SOUTHFIELD, MI 48034 (313) 354-7700 -710,000 (\$710,000) OTHER SECURITIES INCLUDING VOTING TRUST. 18,215 COMMON STOCK. (FILE 2-97464 - JUL. 31) (BR. 10)

REGISTRATIONS EFFECTIVE

Aug. 1: ARA Services, Inc., 2-92132; Alaska Continental Bancorp, 2-91730; Carriage Industries, Inc., 2-91318; City Investing Company, 2-92400; DeKalb AgResearch, Inc., 2-92308; Dynatech Corporation, 2-92391; First Media Promotional Services, Inc., 2-90797-NY; Firstcorp, Inc., 2-92080; Gearhart Industries, Inc., 2-91829; Mediflex Systems Corporation, 2-92073; NTS-Properties V, 2-90818; Northtown Bancshares Corporation, 2-91295; Orion Pictures Corporation, 2-92175; Quaker State Oil Refining Corporation, 2-92082; Resorts International, Inc., 2-92350; Scientific Micro Systems, Inc., 2-90982; United City Corporation, 2-91725; Walt Disney Productions, 2-92446. Aug. 2: Avco Corporation, 2-92303; Capt. Crab, Inc., 2-86885; E.F. Hutton Tax-Exempt Trust, California Insured Series 1, 2-92188; Hercules Incorporated, 2-92049; Insured Pension Investors 1984, 2-91565; Northern Data Systems, Inc., 2-89539.

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ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT . DATE	SHRS (000) / XOWNED	
ALASKA NORTHWEST PPTYS INC ALASKA AIRLINES INC	COM	13D	7/ 2/84	7 1.9	01175010 14.6 UPDATE
BANKERS FIRST CORP PRIMOS PRODUCTION	COM	13D	7/26/84	215 9.3	06615710 0.0 NEW
BRAJDAS CORP \$ALZBERG JACK I	COM	13D	7/16/84	471 29.0	10502810 48.5 UPDATE
CALIFORNIA ENGELS MINING CO AMB NORMAN ARTHUR ET AL	COM	13D	8/ 3/84	85 11.0	13019910 9.6 UPDATE
CENTEX CORP BANKERS TRUST CO OF TEXAS	COM	13D	3/19/84	1,678 8.4	15231210 29.2 UPDATE
COURIER CORP MUTUAL SHARES CORP ET AL	COM	13D	6~19~84	34 3.1	22266010 10.3 UPDATE
EASTPARK REALTY TRUST EASTGRDUP PROPERTIES	SH BEN	INT 13D	8/ 3/84	328 36.8	27778110 36.6 UPDATE
EASTPARK REALTY TRUST PARKWAY CO	SH BEN	INT 13D	8/ 3/84	328 36.8	27778110 36.6 UPDATE
FLORIDA GULF RLTY TR AMERICAN INTL GROUP ET AL	SH BEN	INT 13D	7/27/84	214 5.7	34073410 0.0 NEW
FLORIDA GULF RLTY TR GOODSON MARK	SH BEN	INT 13D	7/27/84	71 1.9	34073410 0.0 NEW
FRASER MTG INVTS REEN RICHARD D	SH BEN	INT 13D	7/26/84	0 N∕A	35552010 N/A UPDATE
GUARDIAN PACKAGING CORP FIRST WILSHIRE SEC MGMT E	COM T AL	13D	7/16/84	27 3.6	40144210 7.7 UPDATE
KELLY FIELD BANCSHARES ALLAN CONTRUCTION CO	COM	13D	7/26/84	94 11.5	48811010 10.0 UPDATE
LEVITZ FURNITURE CORP ALLIANCE CAPITAL MGMT	COM PA	R \$0.40 13D	87 37 84	757 9.3	52748020 0.0 NEW
MEDFORD CORP BAKER FENTRESS & CO	CDM	13D	8/ 6/84	750 30.3	58413910 0.0 NEW
MICHIGAN GEN CORP VALLEY FORGE VNTRS INVST	COM ET AL	13D	7/26/84		59451710 0.0 NEW
MID STATES HOLDING CO AMERICAN INSURANCE MGMT (COM I INC	14D-1	8/ 6/84		59550510 N∕A NEW
MOHAWK DATA SCIENCES CORP STEVENSON CHARLES P JR	COM	13D	8/ 1/84		60818310 0.4 UPDATE
NEW JERSEY REALTY CO ALFA INVESTORS INC	COM	14D-1	8/ 6/84		64600310 0.0 NEW
PACIFIC GAMBLE ROBINSON CO TAYLOR ARTHUR R ET AL	COM	13D	7/20/84		69429110 6.0 RVSION
PENN CENTRAL CORP AMERICAN FINANCIAL CORP E	CDM TAL	13D	7/27/84		70727110 35.1 UPDATE

PREMIS CORP	COM	7/28/84	714	74058310
BIERMEIER F T	13D		42.7	0.0 NEW
RESERVE DIL & MINERALS CORP	COM	8/ 6/84	450	76108310
REID THOMAS W	13D		20.1	0.0 NEW
WESTERN PFD CORP	COM PAR \$1.00	4/24/84	16	95924540
TUNNELL F LARRY	13D		7.4	7.3 UPDATE
WESTERN PFD CORP	COM PAR \$1.00	4/24/84	19	95924540
Wells Danny P et Al	13D		8.8	8.6 UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant. Item 2. Acquisition or Disposition of Assets. Item 3. Bankruptcy or Receivership. Item 4. Changes in Registrant's Certifying Accountant. Item 5. Other Materially Important Events. Item 6. Resignations of Registrant's Directors. Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

PETRO LEWIS CORP207/18/84PETRO LEWIS OIL & NATURAL GAS INCOME PRO207/11/84PETRO LEWIS PRODUCING CO II207/11/84PETRO LEWIS PRODUCING CO II207/18/84PHARMATEC INC507/26/84POLARIS OIL & GAS INC507/13/84PRECISION TECHNOLOGIES2.705/26/84PROGRAMS UNLIMITED INC2.707/16/84PROTECTIVE CORP507/25/84QUANTRONIX CORP507/26/84RANCHERS EXPLORATION & DEVELOPMENT CORP107/26/84	1
PETRO LEWIS OIL & NATURAL GAS INCOME PRO 2 07/11/84	
PETRO LEWIS PRODUCING CO II 2 07/11/84	
PETRO LEWIS PRODUCING CO II 2 07/18/84	
PHARMATEC INC 5 07/26/84	
POLARIS OIL & GAS INC 5 07/13/84	
PRECISION TECHNOLOGIES 2.7 05/26/84	
PROGRAMS UNLIMITED INC 2,7 07/16/84	
PROTECTIVE CORP 5 07/25/84	
QUANTRONIX CORP 5 07/20/84	
RANCHERS EXPLORATION & DEVELOPMENT CORP 1 07/26/84	
REAL ESTATE ASSOCIATES LTD VII 2,7 06/29/84	
REGAL BELOIT CORP 2 07/23/84	
RENAISSANCE ENTERPRISES INC 5 03/23/84	
RESOURCES INTERNATIONAL LTD 1,2 07/15/84	
RICHTON INTERNATIONAL CORP 5,7 05/22/84	
ROCKY MOUNTAIN AVIATION INC 5 07/24/84	
SATELCO INC 5 07/24/84	
SAVANNAH FOODS & INDUSTRIES INC 2 07/19/84	
SBT CORP /CT/ 5 06/29/84	
SEA GALLEY STORES INC 3,7 07/09/84	
SEA GALLEY STORES INC 5,7 07/09/84	
SEISCOM DELTA INC 5 07/20/84	
SEQUENTIAL INFORMATION SYSTEMS INC 1 07/11/84	
SIERRA RESOURCES INC 4 06/30/84	
SNOWMASS CLUB PARTNERSHIP LTD 4 05/03/84	
SOFTWARE SERVICES OF AMERICA INC 5,7 07/13/84	
SOLAR INDUSTRIES INC /DE 5 07/19/84	
SOUTHERN STATES CORP 2,6 07/31/84	
STERLING BANCORPORATION/CA 5 07/31/84	
STOCHASTIC MODELS INC 5 07/20/84	
SUNSAV INC 2 03/14/84	
SUNSAV INC 6 06/04/84	
PROGRAMS UNLIMITED INC 2,7 07/16/84 PROTECTIVE CORP 5 07/25/84 QUANTROMIX CORP 5 07/26/84 RANCHERS EXPLORATION & DEVELOPMENT CORP 1 07/26/84 REAL ESTATE ASSOCIATES LID VII 2,7 06/29/84 REGAL BELOIT CORP 2 07/23/84 REAL ESTATE ASSOCIATES LID VII 2,7 06/29/84 REGAL BELOIT CORP 2 07/23/84 RESOURCES INTERNATIONAL LID 1,2 07/15/84 RICHTON INTERNATIONAL CORP 5,7 05/22/84 ROCKY MOUNTAIN AVIATION INC 5 07/24/84 SATELCO INC 5 07/24/84 SATELCO INC 3,7 07/09/84 SEA GALLEY STORES INC 3,7 07/09/84 SEA GALLEY STORES INC 5,77 07/20/84 SEQUENTIAL INFORMATION SYSTEMS INC 1 07/11/84 SIERRA RESOURCES OF AMERICA INC 5,77 07/11/84 SOUTHEN STATES CORP 2,6 07/11/84 SOUTATES INC /DE 5,77 07/11/84 SOURCES OF AMERICA INC 5,77 07/11/84 SOURGES INC	

TELCO SYSTEMS INC	5	07/19/84
TEXAS GENERAL RESOURCES INC	2	07/18/84
TELCO SYSTEMS INC TEXAS GENERAL RESOURCES INC TEXAS INTERNATIONAL CO TIDEWATER INC TLS CO TRAVELERS REAL ESTATE INVESTMENT TRUST TU INTERNATIONAL INC UNI TED CANSO DIL & GAS LTD UNI TED COMMUNICATIONS CORP WAXMAN INDUSTRIES INC WESPERCORP WESTATES ITALO CO/CAYMAN ISLANDS/ WHITESTOCK CORP WORLCO INC ZALE CORP AMER ICAN PACIFIC CORP/DE AMERICAN PETROFINA INC APMCO INC EAR HARBOR BANKSHARES BID RESPONSE INC BOWATER INC BROWN FORMAN DISTILLERS CORP CABLETECF INC COLUMBIA GAS SYSTEM INC CON SOLIDATED CAPITAL SPECIAL TRUST CON SOLIDATED CAPITAL SPECIAL TRUST CON SOLIDATED CAPITAL SPECIAL TRUST CON SOLIDATED CAPITAL SPECIAL TRUST CON THEORARY AMERICAN INVESTORS INC CS GROUP INC CISI REALTY INCOME FUND VIII ECONO THERM ENERGY SYSTEMS CORP ENERGY MANAGEMENT CORP ENERGY INCCME PRO ENVIRONMENTAL HYDRONICS INC CSURATION SURVEYS INC GUARANTEED MORTGAGE CORP II GUARANTEED MORTGAGE CORP II GUARANTEED MORTGAGE CORP II CULF UNION INDUSTRIES INC HATHAWAY CORP HOR IZON ARE SINC METIDIAN BANCORP INC MESTA MACHINE S INC METIDIAN BANCORP INC MESTA MACHINES INC METIDIAN BANCORP INC MESTA MACHINE SINC MICHIGAN SUGAR CO /NEW/ MIL BROOK FINANCIAL CORP MOLECULAR SYSTEMS INC MOY IELAB INC	5.7	07/20/84
TIDEWATER INC	5	07/31/84
	2.7	04/15/04
TDAVELEDC DEAL ECTATE INVECTMENT TRUCT	2 7	00/13/04
INAVELERS REAL ESTATE INVESTMENT TRUST	2.1	01119184
TU INTERNATIONAL INC	5	07/26/84
UNC RESOURCES INC	5	06/30/84
UNITED CANSO OIL & GAS LTD	5,6	07/12/84
UNITED ENERGY TECHNOLOGIES INC	2.7	07/17/84
VISION COMMUNICATIONS CORP	5	07/13/84
HAYMAN INDUSTRIES INC	2.7	07/12/04
WAARAN 1000JINILU 100		07/12/04
	2	01/20/84
WESTATES ITALO CO/CAYMAN ISLANDS/	5	07/31/84
WHITESTOCK CORP	5	07/16/84
WORLCO INC	5	03/31/84
ZALE CORP	7	07/25/84
ANED ICAN DACIEIC CODB (DE	Ē	07/22/04
AMERICAN PACIFIC CONFIDE	5	
AMERICAN PEIKUFINA INC	4	07/01/84 AMEND
ARM CO INC	5+7	07/27/84
EAR HARBOR BANKSHARES	1	06/25/84
BID RESPONSE INC	4.7	07/25/84
ROW AT FR INC	1.7	07/23/84
BOOWN CODMAN DISTRIFES CORP	5	07/27/84
CADLETECH INC	2	04/22/84
CABLETELF INC		
COLUMBIA GAS SYSTEM INC	2 • (08/06/84
CONSOLIDATED CAPITAL SPECIAL TRUST	5.7	07/16/84
CONTEMPORARY AMERICAN INVESTORS INC	2	07/16/84
CS GROUP INC	3	07/23/84
CIFT INSTITUTE INC	5	07/30/84
CT DEALTY INCOME FUND VIII	2.7	07/25/84
CONCILIERA ENERGY CASTENS CUBD	4.7	07/24/84
EWNU INERA ENERGY JICIENS CONF	2	07/11/84
ENERGY MANAGEMENT CURP ENERGY INCLES PRU	2	
ENVIRONMENTAL HYDRONICS INC	5+1	07/10/84
EXPLORATION SURVEYS INC	5,7	07/12/84
GUARANTEED MORTGAGE CORP II	5,7	07/24/84
GUE E UNION INDUSTRIES INC	1	07/23/84
	5	05/17/84
FALLAWAT CURP	5	07/25/84
FIGE PLAINS LURP	5 7	07/26/84
HORIZON CORP	2+1	01/20/84
HORN SILVER MINES INC	6+7	07/15/84
INDUSTRIAL SERVICES OF AMERICA INC	4,5	07717784
MAX & ERMAS RESTAURANTS INC	5,7	08/03/84
NEP TOTAN BANCORP INC	5.7	07/27/84
MECTA MACHINE CO	5.7	07/18/84
MEDIA MAURINE CU	2.7	07/20/84
METRU AIRLINES INC	2 9 7	07/16/84
MICFIGAN SUGAR CU /NEW/		
MILBROOK FINANCIAL CORP	2.7	08/06/84
NOLECULAR SYSTEMS INC	5	08/01/84
MOVIELAB INC	2,7	07/20/84
NATIONAL PROPERTY INVESTORS 6	7	04/3C/84
NEODONTICS INC	4.7	07/11/84
	2	07/31/84
OHIO BANCORP		07/26/84
OIL INTERNATIONAL LTD	5	
OLD DOMINION REAL ESTATE INVESTMENT TRUS	5	07/26/84
PAS SPORT TRAVEL INC	5	07/31/84
PENTAIR INC	7	04/27/84
PETRO LEWIS OIL INCOME PROGRAM XII LTD P	2	07/11/84
PETRO LEWIS OIL INCOME PROGRAM XII LTD P	2	07/11/84
PEIKU LEWIS UIL INCOME PROGRAM MIL ITO P	2	07/11/84
PETRO LEWIS OIL INCOME PROGRAM XII LTD P		07/11/84
PETRO LEWIS OIL INCOME PROGRAM XII LTD P	2	
PETRO LEWIS OIL INCOME PROGRAM XII LTD P	2	07/11/84
PETRO LEWIS OIL INCOME PROGRAM XII LTO P	2	07/11/84
PETRO LEWIS OIL INCOME PROGRAM XII LTD P	2	07/11/84
PETRO LEWIS OIL INCOME PROGRAM XII LTD P	2	07/11/84
PETRO LEWIS OIL INCOME PROGRAM XII LTO P	2	07/11/84
FEIRU LEWIS DIE INCOME PRODAR WIT ITO P	2	07/11/84
PETRO LEWIS OIL INCOME PROGRAM XII LTO P	C	07/11/84
PETRO LEWIS OIL INCOME PROGRAM XII LTD P	2	
PETRO LEWIS OIL INCOME PROGRAM XII LTD P	2	07/11/84
PETRO SILVER INC	5+7	07/30/84
PRIMARK CORP	5	07/12/84
PRUDENTIAL BACHE WAS REALTY ASSOCIATES L	5	07/20/84
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PS PARTNERS II LTD	5,7	07/2C/84	•
QUALITY SYSTEMS INC	5.7	07/30/84	
	1.5.7	07/19/84	
REGENT AIR CORP	7	06/07/84	AM END
REVCO D S INC	5	07/30/84	
RIBI IMMUNDCHEN RESEARCH INC	5 5 5	07/31/84	
SAINT REGIS CORP	5	07/19/84	
SALOMON BROTHERS MORTGAGE SECURITIES II	5	08/06/84	
SAN CWICH CHEF INC	, 1,7	07/27/84	
SARGENT INDUSTRIES INC /CA/		07/20/84	
SCOT LAC FOODS INC	5	07/11/84	AM EN D
STATEWIDE BANCORP	5	07/13/84	AMEND
STATEWIDE BANCORP		07/20/84	ALLEND
STORAGE EQUITIES INC	5,7	07/18/84	
SULLAIR CORP	1,7		
TELESCIENCES INC	5	07/06/84	
TENNESSEE NATIONAL BANCSHARES INC	4 • •	07/27/84	
TEXACO INC	5+7	08/02/84	
TPEX EXPLORATION INC	1,7	07/23/84	
TRANSOHIO FINANCIAL CORP	1,7	07/24/84	
UNION HOME LOANS OF AMERICA /CA/	5	07/31/84	
VERMONT RESEARCH CORPINES	5,7	07/26/84	
VISTA FUTURES FUND	2.7	07/23/84	•
VUEBOTICS CORP	7	12/31/83	AMEND
WAT SCO INC	5	07/18/84	
WESTINGHOUSE CREDIT CORP	5 7	08/03/84	
WESTVACO CORP	5	08/01/84	

RULE 12g3-2(b) EXEMPTIONS

The following foreign private issuers submitted materials that appeared sufficient to establish an exemption under Rule 12g3-2(b) during the month of July:

82-880	Southern Ventures N.L.
82-881	Hongkong Land Co., Ltd.
82-882	Kleena Kleene Gold Mines Ltd.
82-883	Stryker Resources Ltd.
82-884	Asia Oil & Minerals Ltd.
82-885	Petrogulf Resources Ltd.
82-886	Mariner Explorations Inc.
82-887	Goldbrae Development Ltd.
82-888	Migent Software Corp.
82-889	Acquest Enterprises Ltd.
82-890	Claremont Petroleum N.L.
82-891	Teeshin Resources Ltd.
82-892	Northern Eagle Mines Ltd.
82-893	Roddy Resources Ltd.
82-894	Sierra Nevada Gold Ltd.
82-895	Caara Ventures Inc.
82-896	Sheen Minerals Inc.