

sec news digest

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U.S. SECURITIES AND
EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDINGS

DECISION BARRING JACK DAROLD KELLEY AND DEE MARIE KNOBLAUCH FINAL

The decision of an administrative law judge barring Jack Darold Kelley, of Denver, and Dee Marie Knoblauch, of Englewood, Colorado, from association with any broker or dealer has become final. After 15 months, Knoblauch may apply to become so associated in a non-proprietary, non-supervisory capacity, upon an adequate showing of proper supervision.

Kelley and Knoblauch were president and a vice president, respectively, of American Western Securities, Inc., a former brokerage firm. According to the law judge's decision, Kelley engaged in a scheme to manipulate the price of Greenwood Resources, Ltd. common stock, and used a prospectus for a stock offering of Marine Nutritional Systems, Inc. that he should have known was "far from accurate." In addition, Kelley and Knoblauch were found responsible for improperly depositing proceeds of a stock offering of Rogue Oil and Gas, Inc. that should have been placed in escrow, in the firm's operating account.

Moreover, Kelley, aided and abetted by Knoblauch, acted in a supervisory capacity at the firm in violation of a prior Commission suspension order. Kelley and Knoblauch aided and abetted the firm's violations of net capital, customer protection, recordkeeping and reporting provisions. Kelley was also found responsible for deficient supervision. (Rel. 34-21250)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The Pacific Securities Depository Trust Company filed a proposed rule change (SR-PSDTC-84-9) that would establish PSDTC as a "qualified registered securities depository" for purposes of Securities Exchange Act Rule 17Ad-14. The proposal includes procedures for book-entry deliveries to and from special PSDTC accounts opened for transfer agents acting on behalf of bidders during tender and exchange offers for depository eligible securities. Publication of the proposal is expected to be made in the Federal Register during the week of August 27. (Rel. 34-21271)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 MOBILE HOME INDUSTRIES INC, 1309 THOMASVILLE RD, PO BOX 2253, TALLAHASSEE, FL 32316 (904) 224-5111 - 706,666 (\$265,000) COMMON STOCK. 706,666 (\$2,031,665) COMMON STOCK. 115,000 (\$330,625) COMMON STOCK. 353,333 (\$1,015,832) COMMON STOCK. (FILE 2-92735 - AUG. 13) (BR. 1)
- S-8 PAINE WEBBER GROUP INC, 140 BROADWAY, NEW YORK, NY 10005 (212) 437-6712 - 500,000 (\$13,500,000) COMMON STOCK. (FILE 2-92770 - AUG. 15) (BR. 12)
- S-1 SCIENTIFIC COMMUNICATIONS INC, 2908 NATIONAL DR, GARLAND, TX 75041 (214) 840-4900 - 612,500 (\$6,125,000) COMMON STOCK. 250,000 (\$2,500,000) COMMON STOCK. UNDERWRITER: WOODRUFF WILLIAM K & CO INC. (FILE 2-92775 - AUG. 15) (BR. 7 - NEW ISSUE)

- S-1 PRICE CO, 2657 ARIANE DR, SAN DIEGO, CA 92117 (619) 581-4600 - 75,000,000 (\$75,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 2-92836 - AUG. 20) (BR. 7)
- S-8 ALASKA PACIFIC BANCORPORATION, 101 W BENSON BLVD, ANCHORAGE, AR 99503 (907) 561-5002 - 66,000 (\$1,180,080) COMMON STOCK. (FILE 2-92838 - AUG. 20) (BR. 2)
- S-8 ETHYL CORP, 330 S FOURTH ST, RICHMOND, VA 23219 (804) 788-5000 - 60,000,000 (\$60,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 2,500,000 COMMON STOCK. (FILE 2-92840 - AUG. 20) (BR. 2)
- S-14 PRATTVILLE FINANCIAL SERVICES CORP, 124 W MAIN ST, PRATTVILLE, AL 36067 (205) 365-5951 - 100,000 (\$6,738,226) COMMON STOCK. (FILE 2-92844 - AUG. 20) (BR. 1 - NEW ISSUE)
- S-11 USAA REAL ESTATE INCOME INVESTMENTS I, 9800 FREDERICKSBURG RD, SAN ANTONIO, TX 78288 - 57,500 (\$28,750,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-92845 - AUG. 20) (BR. 6 - NEW ISSUE)
- S-3 FLORIDA PROGRESS CORP, 270 FIRST AVE SOUTH, ST PETERSBURG, FL 33731 (813) 895-1700 - 4,000,000 (\$86,500,000) COMMON STOCK. (FILE 2-92846 - AUG. 20) (BR. 8)
- S-11 AFF CAPITAL CORP, 1016D WILMINGTON TRUST CTR, WILMINGTON, DE 19801 - 600,000 (\$30,000,000) PREFERRED STOCK. UNDERWRITER: BECKER PARIBAS INC, GOLDMAN SACHS & CO, SHEARSON LEHMAN AMERICAN. (FILE 2-92847 - AUG. 20) (BR. 11 - NEW ISSUE)
- S-3 PETRIE STORES CORP, 70 ENTERPRISE AVE, SECAUCUS, NJ 07094 (201) 866-3600 - 750,000 (\$25,875,000) COMMON STOCK. (FILE 2-92848 - AUG. 20) (BR. 1)
- S-1 VISTA BANKS INC, 5030 N HGWY 17, DELEON SPRINGS, FL 32028 (904) 985-5255 - 153,134 (\$3,149,966.38) COMMON STOCK. (FILE 2-92849 - AUG. 20) (BR. 1)
- S-8 IDAHO POWER CO, 1220 IDAHO ST, PO BOX 70, BOISE, ID 83707 (208) 383-2200 - 1,000,000 (\$20,937,500) COMMON STOCK. (FILE 2-92850 - AUG. 20) (BR. 8)
- S-14 CARDINAL DISTRIBUTION INC, 315 PHILLIPI RD, COLUMBUS, OH 43228 (614) 272-7171 - 1,134,269 (\$7,072,041) COMMON STOCK. (FILE 2-92851 - AUG. 20) (BR. 3)
- S-8 HONEYWELL INC, HONEYWELL PLZ, MINNEAPOLIS, MN 55408 (612) 870-2786 - 42,000 (\$2,651,250) COMMON STOCK. (FILE 2-92852 - AUG. 20) (BR. 10)
- S-2 DECORATOR INDUSTRIES INC, 2755 WEST 8TH AVE, HIALEAH, FL 33010 (305) 885-4661 - 160,000 (\$1,380,000) COMMON STOCK. COMMON STOCK. (FILE 2-92853 - AUG. 20) (BR. 8)
- S-6 FIRST TRUST OF INSURED MUNICIPAL BONDS SERIES 128, 300 W WASHINGTON ST, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR: CLAYTON BROWN & ASSOCIATES INC. (FILE 2-92854 - AUG. 20) (BR. 18 - NEW ISSUE)
- S-1 PERCEPTONICS INC, 6271 VARIEL AVE, WOODLAND HILLS, CA 91367 (213) 884-7470 - 80,000 WARRANTS, OPTIONS OR RIGHTS. 80,000 (\$629,600) COMMON STOCK. (FILE 2-92855 - AUG. 20) (BR. 8)
- S-3 XEROX CREDIT CORP, TWO PICKWICK PLZ, GREENWICH, CT 06836 (203) 625-6700 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 2-92857 - AUG. 21) (BR. 12)
- S-1 BLOCKER ENERGY CORP, ONE PARK TEN STE 600, 16225 PARK TEN PLACE, HOUSTON, TX 77084 (713) 578-3677 - 11,932 (\$4,176,200) COMMON STOCK. 2,386,400 (\$9,545,600) COMMON STOCK. (FILE 2-92862 - AUG. 21) (BR. 3)
- S-8 RAX RESTAURANTS INC, 1169 DUBLIN RD, COLUMBUS, OH 43215 (614) 424-6900 - 150,000 (\$240,000) COMMON STOCK. 150,000 (\$2,212,500) COMMON STOCK. (FILE 2-92864 - AUG. 21) (BR. 12)
- S-1 INTERNATIONAL MOBILE MACHINES CORP, 100 N 20TH ST, PHILADELPHIA, PA 19103 (215) 569-3880 - 720,000 (\$5,130,000) COMMON STOCK. (FILE 2-92867 - AUG. 21) (BR. 7)
- S-8 ADVEST GROUP INC, SIX CENTRAL ROW, HARTFORD, CT 06103 (203) 525-1421 - 400,000 (\$4,250,000) COMMON STOCK. (FILE 2-92868 - AUG. 21) (BR. 11)
- S-8 BI INC, 2400 CENTRAL AVE, BOULDER, CO 80301 (303) 443-2825 (FILE 2-92869 - AUG. 17) (BR. 4)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS (000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ASTREX INC	COM			121	04635710	
HICKS, SLATERY SECURITIES ET AL		13D	8/14/84	7.6	0.0	NEW
BIRTCHEE CORP	COM			640	09131110	
WJWC CORP ET AL		13D	8/16/84	31.2	23.5	UPDATE
CHARAN INDUSTRIES INC	COM			0	15956510	
CPR ACQUISITION CORP		14D-1	8/23/84	N/A	N/A	NEW
CHARAN INDUSTRIES INC	COM			3,960	15956510	
RYAN CHARLES P JR		14D-1	8/23/84	67.3	71.4	UPDATE
CHARAN INDUSTRIES INC	COM			3,886	15956510	
RYAN CHARLES P SR		14D-1	8/23/84	66.0	59.7	UPDATE
CHARAN INDUSTRIES INC	COM			569	15956510	
RYAN KEVIN T ET AL		14D-1	8/23/84	9.7	7.2	UPDATE
~ ELECTRONIC DATA SYS CORP	COM			38,746	28565910	
GENERAL MOTORS CORP		13D	8/14/84	66.7	0.0	NEW
FRAWLEY CORP	COM			64	35554010	
INDUSTRIAL EQUITY LTD ET AL		13D	7/13/84	5.3	0.0	NEW
GENERAL HOMES CORP	COM			11,942	37005410	
AMERICAN SVGS & LN ASSOC FLA		13D	7/31/84	79.6	0.0	NEW
GEORGIA PAC CORP PFD B	PFD B CV			82	37329850	
BASS BROTHERS ENTERPRISES INC		13D	8/10/84	8.5	7.5	UPDATE
GLOBAL DEVELOPMENT INC	COM			104	37931910	
WILLIAMS STUART & BALAS GARY		13D	8/22/84	6.1	5.7	UPDATE
HRT INDS INC	COM NEW			684	40426920	
SMITH VASILIOU SPEC SIT FUND		13D	7/27/84	7.8	0.0	NEW
I C H CORP	COM			487	44926410	
UNITED FINL LTD ET AL		13D	8/17/84	6.3	5.3	UPDATE
JONATHAN LOGAN INC	COM			432	47989810	
LEWIS S B & CO		13D	8/15/84	6.1	0.0	NEW
MOHAWK DATA SCIENCES CORP	COM			1,242	60818310	
EDELMAN ASHER B. ET AL		13D	8/21/84	8.5	6.6	UPDATE
PLY GEM INDS INC	COM			909	72941610	
BARRIS INDS INC ET AL		13D	8/15/84	38.5	37.3	UPDATE
SCA SVCS INC	COM			3,275	78387810	
WM ACQUIRING/WASTE MGMT		13D	8/15/84	22.9	0.0	RVSIDN

ACQUISITION REPORTS CONT.

SANDGATE CORP OSHRY HAROLD L	COM	13D	8/15/84	195 18.6	80003510 19.1	UPDATE
SANDGATE CORP OSHRY MICHAEL H ET AL	COM	13D	8/15/84	75 7.1	80003510 6.4	UPDATE
SPARKMAN PRODUCING CO THRESHOLD DEVELOPMENT ET AL	COM	13D	8/16/84	1,918 53.1	84690310 52.1	UPDATE
SUPERIOR SURGICAL MFG INC DE RANCE INC	COM	13D	8/7/84	180 7.4	86835810 8.3	UPDATE
VERTIPILE INC DE RANCE INC	COM	13D	6/30/84	78 4.8	92533210 0.0	NEW