

sec news digest

Issue 84-229

November 27, 1984

LIBRARY

NOV 28 1984

U.S. SECURITIES AND
EXCHANGE COMMISSION

CRIMINAL PROCEEDINGS

HOWARD GOODSTEIN MAKES PARTIAL RESTITUTION

The Commission announced that on November 14 Howard Goodstein of North Miami Beach, Florida, delivered certain funds following a previously filed plea agreement. Goodstein, formerly associated with a registered broker-dealer as a branch office manager, was charged by information with two counts of securities fraud in violations of Sections 10(b) and 32 of the Securities Exchange Act of 1934.

Goodstein tendered approximately \$69,000 to each of his two elderly victims. Goodstein and his wife, who was not involved in her husband's misconduct, tendered \$15,000, which represented the proceeds from their bank accounts, and approximately \$122,000, which represented the proceeds from the sale of their house. They also signed an agreement to deliver the proceeds from their monthly pension distribution to the elderly victims, who each will receive approximately \$100 per month for ten years. Goodstein and his wife also assigned their interests in their respective money market accounts at a registered broker-dealer. Their accounts collectively total approximately \$100,000. (U.S. v. Howard Goodstein, Case No. 84-0664-CR-KEHOE, SD FL). (LR-10615)

HOLDING COMPANY ACT RELEASES

YANKEE ATOMIC ELECTRIC COMPANY

A notice has been issued giving interested persons until December 17 to request a hearing on a proposal by Yankee Atomic Electric Company, subsidiary of New England Electric System and Northeast Utilities, to issue and sell up to an aggregate outstanding principal amount of \$15 million of short-term notes to banks and/or commercial paper to dealers through December 31, 1986. (Rel. 35-23494 - Nov. 21)

MIDDLE SOUTH ENERGY, INC.

A memorandum opinion and order has been issued authorizing a proposal by Middle South Energy, Inc., subsidiary of Middle South Utilities, Inc., to enter into installment sales agreements with Claiborne County, Mississippi, regarding the financing of pollution control facilities at Grand Gulf Nuclear Electric Generating Station through the issue and sale by the County of up to \$250 million in pollution control revenue bonds, and to issue and pledge first mortgage bonds. The Arkansas Public Service Commission filed objections in this proceeding which were overruled. (Rel. 35-23495 - Nov. 23)

GEORGIA POWER COMPANY

A notice has been issued giving interested persons until December 19 to request a hearing on a proposal by Georgia Power Company, subsidiary of The Southern Company, to issue first mortgage bonds for sinking fund purposes. (Rel. 35-23496 - Nov. 23)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

Proposed rule changes have been filed by: The Midwest Clearing Corporation and The Midwest Securities Trust Company (SR-MCC-84-9 and SR-MSTC-84-8) which would require applicants for MCC/MSTC membership and broker-dealer participants to furnish responses to a questionnaire to MCC/MSTC relating to the applicant's or participant's financial and operational status. (Rel. 34-21509); The New York Stock Exchange, Inc. (SR-NYSE-84-36) to institute rate increases affecting initial and continuing annual listing fees for both equity securities and bonds. (Rel. 34-21510); and The Boston Stock

Exchange, Inc. (SR-BSE-84-7) to amend Chapter XV of the Rules of the Board of Governors to implement new procedures pertaining to the registration of dealer-specialists and to the minimum number of stocks required of each dealer-specialist.
(Rel. 34-21514)

IMMEDIATE EFFECTIVENESS OF A PROPOSED RULE CHANGE

A rule change filed by the Pacific Securities Depository Trust Company has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposed rule change (SR-PSDTC-84-14) would amend PSDTC's fee schedule by including a charge for deposits of bearer securities that are convertible to registered form. The proposed fee would be \$5.00 per deposit plus \$.04 per \$1,000 of face value in excess of \$50,000. (Rel. 34-21511)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 GULF STATES UTILITIES CO, 350 PINE ST, BEAUMONT, TX 77701 (409) 838-6631 (FILE 2-93907 - NOV. 19) (BR. 13)
- S-15 CONTINENTAL BANCORP INC, CENTRE SQ 1500 MARKET ST, PHILADELPHIA, PA 19102 (215) 564-7000 - 1,042,623 (\$38,577,051) COMMON STOCK. (FILE 2-93989 - NOV. 19) (BR. 2)
- S-1 DELAWARE OTSEGO CORP, 1 RAILROAD AVE, COOPERSTOWN, NY 13326 (607) 547-2555 - 13,951 (\$446,432) COMMON STOCK. (FILE 2-94319 - NOV. 13) (BR. 5 - NEW ISSUE)
- S-8 PLANTRONICS INC, 1762 TECHNOLOGY DR STE 225, SAN JOSE, CA 95110 (408) 998-8388 - 300,000 (\$4,482,000) COMMON STOCK. (FILE 2-94364 - NOV. 16) (BR. 7)
- S-3 NATIONAL GRAPE COOPERATIVE ASSOCIATION INC, 2 S PORTAGE ST, WESTFIELD, NY 14787 (716) 326-3131 - 8,000,000 (\$8,000,000) STRAIGHT BONDS. (FILE 2-94377 - NOV. 16) (BR. 3)
- S-6 TAX EXEMPT TRUST SHORT TERM TRUST SERIES 5, ONE BATTERY PK PLZ, C/O E F HUTTON & CO INC, NEW YORK, NY 10004 - INDEFINITE SHARES. DEPOSITOR: HUTTON E F & CO INC. (FILE 2-94379 - NOV. 16) (BR. 18 - NEW ISSUE)
- S-8 UPJOHN CO, 7000 PORTAGE RD, KALAMAZOO, MI 49001 (616) 323-4000 - 20,000 (\$1,330,000) COMMON STOCK. (FILE 2-94381 - NOV. 16) (BR. 4)
- S-8 MASS MERCHANDISERS INC /IN, P O BOX 790, HARRISON, AK 72601 (501) 741-3425 - 100,000 (\$1,200,000) COMMON STOCK. (FILE 2-94382 - NOV. 15) (BR. 4)
- S-14 BERGEN BRUNSWIG CORP, 1900 AVE OF THE STARS STE 1185, LOS ANGELES, CA 90067 (213) 879-4991 - 28,947,225 (\$586,209,256) COMMON STOCK. 1,100,000 (\$66,550,000) PREFERRED STOCK. 2,800,000 (\$70,000,000) PREFERRED STOCK. 200,000 (\$2,222,000) COMMON STOCK. (FILE 2-94386 - NOV. 16) (BR. 4)
- S-1 AMERICAN HEALTHCARE MANAGEMENT INC, 4455 LBJ FREEWAY STE 1200, DALLAS, TX 75234 (214) 385-7000 - 50,000,000 (\$50,000,000) STRAIGHT BONDS. (FILE 2-94396 - NOV. 16) (BR. 6)
- S-3 TRANSCONTINENTAL GAS PIPE LINE CORP, 2800 POST OAK BLVD, P O BOX 1396, HOUSTON, TX 77251 (713) 439-2000 - 250,000,000 (\$250,000,000) STRAIGHT BONDS. (FILE 2-94403 - NOV. 16) (BR. 8)
- S-6 MUNICIPAL SECURITIES TRUST 31ST DISCOUNT SERIES - 20,000 (\$12,000,000) UNIT INVESTMENT TRUST. (FILE 2-94404 - NOV. 16) (BR. 16 - NEW ISSUE)
- S-8 TYLAN CORP, 23301 S WILMINGTON AVE, CARSON, CA 90745 (213) 518-3610 - 200,000 (\$3,500,000) COMMON STOCK. (FILE 2-94412 - NOV. 19) (BR. 8)
- S-8 TEKTRONIX INC, 4900 SW GRIFFITH DR, BEAVERTON, OR 97005 (503) 627-7111 - 700,000 (\$40,075,000) COMMON STOCK. (FILE 2-94414 - NOV. 19) (BR. 8)

- S-8 TORO CO/DE, 8111 LYNDALE AVE SOUTH, MINNEAPOLIS, MN 55420 - 300,000 (\$3,600,000) COMMON STOCK. (FILE 2-94417 - NOV. 16) (BR. 4 - NEW ISSUE)
- S-6 NATIONAL MUNICIPAL TRUST SPECIAL TRUSTS INTERMED SERS THREE - 13,000 (\$14,300,000) UNIT INVESTMENT TRUST. (FILE 2-94418 - NOV. 19) (BR. 18 - NEW ISSUE)
- S-6 FIRST TRUST OF INSURED MUNICIPAL BONDS SERIES 132, 300 W WASHINGTON ST, C/O CLAYTON BROWN & ASSOCIATES INC, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR: CLAYTON BROWN & ASSOCIARES INC. (FILE 2-94420 - NOV. 16) (BR. 18 - NEW ISSUE)
- S-6 TAX EXEMPT SECURIITES TRUST SERIES 105, SMITH BARNEY HARRIS UPHAM & CO INC, 1345 AVE OF THE AMERICAS, NEW YORK, NY 10105 - INDEFINITE SHARES. (FILE 2-94421 - NOV. 19) (BR. 16 - NEW ISSUE)
- S-2 OLD STONE CORP, 150 S MAIN ST, PROVIDENCE, RI 02903 (401) 278-2000 - 30,000,000 (\$30,000,000) FLOATING RATE NOTES. (FILE 2-94422 - NOV. 19) (BR. 1)
- S-3 LEGGETT & PLATT INC, NO 1 LEGGETT RD, CARTHAGE, MO 64836 (417) 358-8131 - 61,468 (\$1,037,272.50) COMMON STOCK. (FILE 2-94423 - NOV. 16) (BR. 6)
- S-3 COMPUTER PRODUCTS INC, 2900 SW 14TH ST, POMPANO BEACH, FL 33069 (305) 974-5500 - 299,994 (\$5,137,397.25) COMMON STOCK. (FILE 2-94426 - NOV. 16) (BR. 8)
- S-8 ALEXANDER & ALEXANDER SERVICES INC, 1211 AVENUE OF THE AMERICAS, NEW YORK, NY 10036 (212) 840-8500 - 1,175,000 (\$29,081,250) COMMON STOCK. (FILE 2-94427 - NOV. 19) (BR. 10)
- S-6 NUVEEN TAX EXEMPT BOND FUND INSURED SERIES 30, 209 S LASALLE ST, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60604 - INDEFINITE SHARES. DEPOSITOR: NUVEEN JOHN & CO INC. (FILE 2-94432 - NOV. 16) (BR. 18 - NEW ISSUE)
- S-6 PENNSYLVANIA INSURED MUNICIPALS INCOME TRUST SERIES 43, 1901 N NAPER BLVD, C/O VAN KAMPEN MERRITT, NAPERVILLE, IL 60566 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 2-94433 - NOV. 16) (BR. 18 - NEW ISSUE)
- S-6 PENNSYLVANIA INSURED MUNICIPALS INCOME TRUST SERIES 44, 1901 N NAPER BLVD, C/O VAN KAMPEN MERRITT INC, NAPERVILLE, IL 60566 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 2-94434 - NOV. 16) (BR. 18 - NEW ISSUE)
- S-6 PENNSYLVANIA INSURED MUNICIPALS INCOME TRUST SERIES 45, 1901 N NAPER BLVD, C/O VAN KAMPEN MERRITT INC, NAPERVILLE, IL 60566 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 2-94435 - NOV. 16) (BR. 18 - NEW ISSUE)
- S-8 DELUXE CHECK PRINTERS INC, 1080 W COUNTY ROAD F, ST PAUL, MN 55112 (FILE 2-94462 - NOV. 16) (BR. 11)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE
AMERICAN BANCSERVICE CORP	1	10/01/84

RECENT 8K FILINGS CONT.

AMERICAN MEDICAL BUILDINGS INC	5	11/14/84	
APACHE ENERGY & MINERALS CO	5	10/19/84	
BALDWIN D H CO/OHIC	5	11/19/84	
BAUKOL NOONAN INC	5,7	10/10/84	
BAXTER TRAVENOL LABORATORIES INC	5	11/19/84	
BIG BEAR INC	5	11/01/84	
BRADY ENERGY CORP	5	11/01/84	
CARDIO PET INC	2,7	10/31/84	
CENTRAL MAINE POWER CO	5	10/02/84	
CENTRAL MORTGAGE & REALTY TRUST	5,6	11/13/84	
CHAMPION INTERNATIONAL CORP	7	08/29/84	AMEND
CHARTERCORP	2,7	11/07/84	
COLGATE PALMOLIVE CO	5	10/11/84	
CONSOLIDATED CAPITAL INCOME OPPORTUNITY	5,3,4,7	10/31/84	
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	5	08/20/84	AMEND
CREDO PETROLEUM CORP	5	10/30/84	
DAIN PENSION INVESTORS	2,7	11/12/84	
EAGLE TELEPHONICS INC	5,7	10/15/84	
EL DORADO INTERNATIONAL INC	5,7	11/07/84	
ERB LUMBER CO /MI/	5	11/15/84	
FB&T CORP	5	11/15/84	
FLORIDA EAST COAST INDUSTRIES INC	5	11/14/84	
FP INVESTMENTS INC	2	11/05/84	
FSC CORP	5	11/16/84	
GASOIL INC	5,7	10/16/84	
GOLDSIL MINING & MILLING INC	5	11/11/84	
GOLDSIL MINING & MILLING INC	5	11/13/84	
GUARANTEED MORTGAGE CORP III	5,7	09/20/84	
GUARDSMAN CHEMICALS INC	5	09/10/84	AMEND
HAMILTON OIL CORP	5	10/18/84	
HBO & CO	5	11/13/84	
HOUSTONIAN INC	7	09/05/84	AMEND
HYDE ATHLETIC INDUSTRIES INC	5	11/14/84	
INTERNATIONAL BROADCASTING CORP	7	09/04/84	AMEND
MERIDIAN BANCORP INC	7	06/30/84	AMEND
MINCOMP CORP	7	08/01/84	AMEND
MONFORT OF COLORADC INC	1,5	11/13/84	
MORTON THIOKOL INC	5	11/16/84	
NATIONAL RESERVE LIFE INSURANCE CO	1,7	11/09/84	
NITRON INC	5	11/15/84	
NORSTAR BANCORP INC	5,7	11/19/84	
NORTHWESTERN STEEL & WIRE CO	5,7	11/02/84	
O PETRO ENERGY CORP	5	10/29/84	
PACIFIC LIGHTING CORP	5	11/01/84	
PACIFIC LIGHTING CORP	5	11/01/84	
PENN CENTRAL CORP	5,7	11/19/84	
PIONEER AMERICAN BANCORPORATION	4	12/21/83	
PREFERRED PROPERTIES FUND 82	5	01/13/84	AMEND
RIO A BUG CO	7	08/31/83	
SCI SYSTEMS INC	5	11/13/84	
SCIENTIFIC LEASING INC/DE/	5,7	11/13/84	
SOUTHEASTERN BANKING CORP	5	10/15/84	AMEND
SOUTHERN CALIFORNIA GAS CO	5	11/01/84	
SPECIALIZED SYSTEMS INC	2,7	07/31/84	AMEND
SUNAIR ELECTRONICS INC	5	10/01/84	
SUNSTATES CORP	5	11/15/84	
TESTAMATIC CORP	5,7	11/16/84	
TRANSOHIO FINANCIAL CORP	4,7	11/13/84	
UNITED STATES MUTUAL FINANCIAL CORP	5,7	11/15/84	