sec newsurfigest

Issue 89-3

U.S. SECURITIES AND EXCHANCE COMMISSION January 5, 1989

ADMINISTRATIVE PROCEEDINGS

GEORGE C. KERN, JR.

Pursuant to Rule 17(c) of its Rules of Practice, the Commission has determined, on its own initiative, to review the initial decision by the administrative law judge in the matter of George C. Kern, Jr., including, without limitation, all issues of fact and law that were raised.

CIVIL PROCEEDINGS

SHELDON S. SOMERMAN AND MONROE WELL SERVICE, INC. ENJOINED

The Philadelphia Regional Office announced that on December 29 Judge VanAartsdalen, U.S. District Court for the Eastern District of Pennsylvania, entered a Final Judgment of Permanent Injunction against Sheldon S. Somerman and Monroe Well Service, Inc., enjoining them from future violations of the registration and antifraud provisions of the securities laws. Somerman and Monroe Well Service consented to the injunctions without admitting or denying the allegations in the Complaint.

The Complaint alleged that defendants were involved in 106 limited partnership offerings between 1979 and 1985 to finance the drilling of developmental oil wells. In connection with 35 of the offerings made during 1985, Somerman and Monroe Well Service made false and misleading statements of material fact and omitted to state material facts concerning the financial obligations of Somerman's oil drilling companies, the use of investor proceeds to repay outstanding bank obligations, liens placed on limited partnership oil wells, the "dry hole" replacement policy, and the history of insufficient oil production. The Complaint further alleged that defendants failed to register the limited partnership offerings with the Commission. (SEC v. Sheldon S. Somerman and Monroe Well Service, Inc., USDC EDPA, Civil Action No. 88-9841). (LR-11955)

CRIMINAL PROCEEDINGS

MINING CLAIM PROMOTERS CONVICTED

The Seattle Regional Office and Maurice O. Ellsworth, U.S. Attorney for the District of Idaho, announced that Elijah Albert Boone, also known as Albert Boone, Dehlia E. Boone, and Jerry A. Boone, all of Placerville, Idaho, and Roger D. Swayze of Las Vegas, Nevada were convicted by a federal jury at Boise, Idaho on December 28, 1988 of a mining claim investment scheme to defraud investors of two million dollars. The convictions were as follows: Albert Boone - 34 counts of securities and mail fraud, unregistered securities sales, interstate transportation of stolen property, false statements, conspiracy and income tax evasion; Dehlia Boone - 14 counts of mail fraud and interstate transportation of stolen property; Jerry Boone - one count of conspiracy; Roger Swayze - seven counts of sale of unregistered securities, mail fraud, false statements, conspiracy, and perjury. (USA v. Elijah Albert Boone, aka Albert Boone, Dehlia E. Boone, and Jerry A. Boone, and Roger D. Swayze, USDC, ID No. CR87-10075). (LR-11956)

INVESTMENT COMPANY ACT RELEASES

CIGNA FUNDS GROUP

A notice has been issued giving interested persons until January 20 to request a hearing on an application filed by Cigna Funds Group, et al. (Applicants) for an order exempting them from the provisions of Section 32(a)(1) of the Investment Company Act to permit them to file financial statements signed or certified by an independent public accountant selected at a board of directors/trustees meeting held within 90 days after the end of such Applicant's fiscal year. (Rel. IC-16726 - Dec. 29, 1988)

MBL GROWTH FUND

An order has beenm issued exempting MBL Growth Fund, Inc. and MAP-Government Fund, Inc. from the provisions of Section 32(a)(1) of the Investment Company Act to permit them to file financial statements signed or certified by an independent public accountant selected at a board of directors/trustees meeting held within 60 days after the beginning of each Applicant's respective fiscal year. (Rel. IC-16727 - Dec. 29, 1988)

KEYSTONE PROVIDENT LIFE INSURANCE COMPANY

An order has been issued on an application filed by Keystone Provident Life Insurance Company, et al., approving the redemption in-kind of shares of the Current Eligible Funds, the redemption for cash of certain shares of the Public Mutual Funds, and the purchase with the redemption proceeds of shares of the portfolios of the SteinRoe Trust, which will thereafter serve as the funding vehicles for certain variable annuity contracts offered by the KMA Variable Account, and certain variable life insurance policies offered by the Keystone Provident Variable Account I and Keystone Provident Variable Account II. (Rel. IC-16728 - Dec. 30, 1988)

DISCOVER CREDIT CORP.

An order has been issued permitting Discover Credit Corp. to issue debt securities for the purpose of providing financing to certain direct and indirect subsidiaries of Sears, Roebuck and Co. (Rel. IC-16729 - Dec. 30, 1988)

HOLDING COMPANY ACT RELEASES

SYSTEM FUELS, INC.

A notice has been issued giving interested persons until January 23 to request a hearing on a proposal by System Fuels, Inc. (SFI) and its parent companies, Arkansas Power & Light Company, Louisiana Power & Light Company, Mississippi Power & Light Company, and New Orleans Public Service Inc. (collectively, Parents), for SFI to enter into and borrow under a credit agreement with Bank of America National Trust and Savings Association (B of A) under which B of A would make revolving credit loans to SFI in an aggregate principal amount of up to \$30 million, through December 31, 1992 unless otherwise extended. B of A will be granted a security interest in SFI's fuel oil inventory in storage and in SFI's accounts receivable. As further inducement to B of A, the Parents will execute an Acknowledgement and Consent to Assignment to B of A acknowledging and consenting to the granting to B of A of a security interest in SFI's accounts receivable arising from fuel oil sales by SFI to the Parents. (Rel. 35-24796 - Dec. 29, 1988)

MONONGAHELA POWER COMPANY

A supplemental order has been issued authorizing Monongahela Power Company, The Potomac Edison Company, and West Penn Power Company, subsidiaries of Allegheny Power System, Inc., to extend through December 31, 1989 the period during which they may issue and sell up to \$75 million, \$70 million, and \$35 million, respectively, of their first mortgage bonds, for the propose of refunding outstanding debt. (Rel. 35-24797 -Dec. 29, 1988)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWALS SOUGHT

Notices have been issued giving interested persons until January 25 to comment on the application of the following companies to withdraw the specified securities from listing and registration thereon: <u>Pacific Stock Exchange</u> - AMERICAN MEDICAL BUILDING, INC., common stock, \$.10 par value. (Rel. 34-26411); and the <u>American Stock Exchange</u> - ECOGEN, INC., common stock, \$.01 par value. (Rel. 34-26412)

SELF-REGULATORY ORGANIZATIONS

TEMPORARY APPROVAL OF PROPOSED RULE CHANGE

The Commission temporarily approved three proposed rule changes filed by the MBS Clearing Corporation (SR-MBS-88-7, MBS-88-9, MBS-88-11) which amend and clarify various provisions of its Depository Division rules. (Rel. 34-26409)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 CIVISTA CORP, 100 CENTRAL PLZ SOUTH, PO BOX 24110, CANTON, OH 44701 (216) 489-3600 - 40,000 (\$2,450,480) COMMON STOCK. (FILE 33-25925 - DEC. 22) (BR. 1)
- S-3 GENERAL SIGNAL CORP, HIGH RIDGE PARK, STAMFORD, CT 06904 (203) 357-8800 -200,000,000 (\$200,000,000) STRAIGHT BONDS. (F(LE 33-25926 - DEC. 22) (BR. 13)
- S-2 PRE PAID LEGAL SERVICES INC, 321 E MAIN ST, P 0 BOX 145, ADA, OK 74820 (405) 436-1234 ~ 1,000,000 (\$1,940,000) COMMON STOCK. (FILE 33-26100 - DEC. 21) (BR. 9)
- S-3 SOUTHEAST BANKING CORP, ONE SOUTHEAST FINANCIAL CTR, MIAMI, FL 33131 (305) 375-7500 - 2,000,000 (\$43,500,000) COMMON STOCK. (FILE 33-26102 - DEC. 21) (BR. 2)
- S-8 INMAC CORP, 2465 AUGUSTINE DR, SANT CLARA, CA 95054 (408) 727-1970 20.000 (\$208,800) CDMMON STOCK. (FILE 33-26103 DEC. 21) (BR. 10)
- S-8 INFORMATION RESOURCES INC, 150 N CLINTON ST, CHICAGO, IL 60606 (312) 726-1221 2,000,000 (\$20,875,000) COMMON STOCK. (FILE 33-26108 DEC. 21) (BR. 9)
- S-18 FRONTEER DIRECTORY CO INC, 515 E MAIN, BISMARCK, ND 58501 (701) 258-4970 100,000 (\$1,000,000) COMMON STOCK. 500,000 (\$750,000) COMMON STOCK. 500,000 (\$1,000,000) COMMON STOCK. 100,000 WARRANTS, OPTIONS OR RIGHTS. 100,000 (\$120,000) COMMON STOCK. UNDERWRITER: MARSHALL DAVIS INC. (FILE 33-26175-D - DEC. 16) (BR. 12 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST TEXAS MUNICIPAL PORT SER 7, TWO WORLD TRADE CNTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 4,400 (\$4,620,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-26229 - DEC. 23) (BR. 22 - NEW ISSUE)
- S-8 RHEOMETRICS INC, ONE POSSUMTOWN RD, PISCATAWAY, NJ 08854 (201) 560-8550 167,912 (\$1,175,384) COMMON STOCK. (FILE 33-26238 DEC. 27) (BR. 8)
- S-8 DAVOX CORP, 3 FEDERAL ST, BILLERICA, MA 01821 (508) 667-4455 50,000 (\$187,500) Common Stock. (File 33-26265 - Dec. 21) (BR. 7)
- S-8 FLEXSTEEL INDUSTRIES INC, PO BOX 877, DUBUQUE, IA 52001 (319) 556-7730 350,000 (\$4,112,500) COMMON STOCK. (FILE 33-26267 DEC. 21) (BR. 6)
- S-8 TORO CO/DE, 8111 LYNDALE AVE SOUTH, BLOOMINGTON, MN 55420 (612) 888-8801 300,000 (\$5,812,500) COMMON STOCK. (FILE 33-26268 - DEC. 21) (BR. 4)

- S-3 GRADCO SYSTEMS INC, 7 MORGAN, IRVINE, CA 92718 (714) 770-1223 289,104 (\$3,035,592) CONMON STOCK. (FILE 33-26270 - DEC. 22) (BR. 9)
- S-8 OPTICAL COATING LABORATORY INC, 2789 NORTHPOINT PKWY, SANTA ROSA, CA 95407 (707) 545-6440 - 500,000 (\$2,815,000) COMMON STOCK. (FILE 33-26271 - DEC. 22) (BR. 8)
- S-4 NAPA VALLEY BANCORP, FIVE FINANCIAL PLZ STE 102, NAPA, CA 94558 (707) 257-5706 -340,000 (\$3,553,000) COMMON STOCK. (FILE 33-26272 - DEC. 22) (BR. 1)
- S-18 U S PAWN INC, 2246 LARIMER ST, DENVER, CO 80205 (303) 294-9008 200,000 (\$2,000,000) COMMON STOCK. 2,000,000 (\$3,000,000) COMMON STOCK. 200,000 (\$220,000) COMMON STOCK. UNDERWRITER: SHELTER ROCK SECURITIES CORP. (FILE 33-26273 - DEC. 22) (BR. 4 - NEW ISSUE)
- S-1 COMMONWEALTH BANKSHARES INC, 403 BOUSH ST, NORFOLK, VA 23510 (804) 446-6900 400,000 (\$4,200,000) COMMON STOCK. (FILE 33-26274 DEC. 22) (BR. 1)
- S-1 DIETWORKS OF AMERICA INC, 30 W HOUNT PLEASANT AVE, LIVINGSTON, NJ 07039 (201) 740-2250 - 800,000 (\$800,000) COMMON STOCK. 800,000 (\$80,000) COMMON STOCK. 800,000 (\$600,000) COMMON STOCK. (FILE 33-26275 - DEC. 21) (BR. 11)
- S-8 MITCHELL ENERGY & DEVELOPMENT CORP, 2001 TIMBERLOCH PL, WOODLANDS, TX 77380 (713) 363-5500 - 35,000,000 (\$35,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-26276 - DEC. 22) (BR. 4)
- S-8 WEITEK CORP, 1060 E ARQUES AVE, SUNNYVALE, CA 94088 (408) 738-8400 277,495 (\$3,277,909.69) COMMON STOCK. 1,627,486 (\$19,224,678.37) COMMON STOCK. 500,000 (\$5,020,312.50) COMMON STOCK. (FILE 33-26277 DEC. 22) (BR. 9)
- S-8 NBI INC, 3450 MITCHELL LN, P D BOX 9001, BOWLDER, CO 80301 (303) 444-5710 500,000 (\$1,030,000) COMMON STOCK. (FILE 33-26278 DEC. 22) (BR. 13)
- S-1 MEDI MAIL INC /NV/, 1420 KETTNER BLVD STE 615, SAN DIEGO, CA 92101 (619) 231-5800 -846,500 (\$1,322,656) COMMON STOCK. 30,000 (\$30) COMMON STOCK. (FILE 33-26282 -DEC. 22) (BR. 1)
- S-3 BANK OF NEW ENGLAND CORP, 28 STATE ST, BOSTON, HA 02109 (617) 742-4000 2,000,000 (\$44,750,000) COMMON STOCK. (FILE 33-26283 DEC. 23) (BR. 1)
- S-1 NASTA INTERNATIONAL INC, 200 FIFTH AVE, NEW YORK, NY 10010 (212) 929-8085 -2,500,000 (\$2,500,000) CONVERTIBLE DEBENTURES AND NOTES. 391,000 (\$1,810,530) COMMON STOCK. (FILE 33-26284 - DEC. 23) (BR. 11)
- S-8 LASER PRECISION CORP, 17819 GILLETTE AVE, IRVINE, CA 92714 (714) 660-8801 140,000 (\$883,400) COMMON STOCK. (FILE 33-26286 DEC. 23) (BR. 8)
- N-2 PUTNAM MANAGED MUNICIPAL INCOME TRUST, ONE POST OFFICE SQ, BOSTON, MA 02109 (617) 292-1000 - 11,500,000 (\$115,000,000) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 33-26292 - DEC. 22) (BR. 18 - NEW ISSUE)
- S-1 MAGNA COPPER CD, PD BOX M, SAN MANUEL, AZ 85631 (602) 385-3100 4,250,000 (\$36,125,000) COMMON STOCK. (FILE 33-26294 DEC. 22) (BR. 6)
- S-8 CALIFORNIA ENERGY CO INC, 601 CALIFORNIA ST STE 900, SAN FRANCISCO, CA 94108 (415) 391-7700 - 2,070,370 (\$13,042,707) COMMON STOCK. (FILE 33-26296 - DEC. 23) (BR. 8)
- S-1 OFFICE DEPOT INC, 851 BROKEN SOUND PKWY NW. BOCA RATON, FL 33487 (407) 994-2131 -340,000 (\$5,440,000) COMMON STOCK. 1,201,000 (\$19,216,000) COMMON STOCK. (FILE 33-26297 - DEC. 23) (BR. 7)
- N-2 AIM STRATEGIC INCOME FUND INC, ELEVEN GREENWAY PLZ STE 1919, HOUSTON, TX 77066 (713) 626-1919 - 11,500,000 (\$115,000,000) COMMON STOCK. UNDERWRITER: PAINEWEBBER INC. (FILE 33-26298 - DEC. 23) (BR. 16 - NEW ISSUE)
- S-1 AUTHORIZED DISTRIBUTION NETWORK INC, COLE RD & CAMDEN AVE, P 0 BOX 1230, BLACKWOOD, NJ 08012 (609) 228-0700 - 23,000 (\$11,500,000) COMMON STOCK. 2,000 (\$1,200,000) COMMON STOCK. 290,909 (\$1,200,000) COMMON STOCK. (FILE 33-26299 - DEC. 23) (BR. 10 - NEW ISSUE)
- S-1 CNC HDLDING CORP/DE, 5915 LANDERBROOK DR, CLEVELAND, DH 44124 (216) 449-4100 350,000 (\$5,250,500) COMMON STOCK. 680,000 (\$42,840,000) PREFERRED STOCK. (FILE 33-26301 DEC. 23) (BR. 2)

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- RUDDICK CORP, 2000 TWD FIRST UNION CTR, CHARLOTTE, NC 28282 (704) 372-5404 600,000 (\$12,864,160) COMMON STOCK. (FILE 33-26302 DEC. 23) (BR. 1) **S-8**
- NCP FUNDS, 3411 SILVERSIDE RD CONCORD PLZ, MEBSTER BLDG STE 204, WILMINGTON, DE N-1A 19810 (302) 478-1400 - INDEFINITE SHARES. (FILE 33-26305 - DEC. 23) (BR. 16 - NEW ISSUE)
- PENN TRAFFIC CD, 319-347 WASHINGTON ST, JOHNSTOWN, PA 15901 (814) 536-9900 -S-8 350,000 (\$4,637,501) CONMON STOCK. (FILE 33-26309 - DEC. 23) (BR. 1)
- PENN TRAFFIC CO, 319-347 WASHINGTON ST, JOHNSTOWN, PA 15901 (814) 536-9900 52,610 S**--8** (\$452,709.05) COMMON STOCK. 15,783 (\$209,124.75) COMMON STOCK. (FILE 33-26310 -DEC. 23) (BR. 1)
- KN ENERGY INC, 12055 N SECOND PL, P 0 BOX 15265, LAKEWOOD, CO 80215 (303) 989-1740 5-3 - 322,856 (\$5,912,301) COMMON STOCK. (FILE 33-26314 - DEC. 27) (BR. 7)
- SOVRAN FINANCIAL CORP, ONE COMMERCIAL PL, NORFOLK, VA 23510 (804) 441-4000 -S-8 1,500,000 (\$50,156,250) COMMON STOCK. (FILE 38-26315 - DEC. 27) (BR. 1)
- 5-6 FIRST TRUST COMBINED SERIES 73, 500 W MADISON ST, STE 3000, CHICAGO, IL 60606 -INDEFINITE SHARES. DEPOSITOR: BROWN CLAYTON & ASSOCIATES INC. (FILE 33-26316 -DEC. 27) (BR. 18 - NEW ISSUE)

REGISTRATIONS EFFECTIVE

Nov. 21, 1988: Tampa Foods L.P., 33-22907-A.

Dec. 14, 1988: Auto Chek Centers, Inc., 33-25085-LA. Dec. 15, 1988: Aquasearch, Inc., 33-23460-LA; Bliss & Laughlin Industries, Inc., 33-25421; Cable TV Fund 15, 33-24358; Capital Growth, Inc., 33-24128-D; Checkrobot, Inc., 33-25242; East Coast Capital Services, Inc., 33-12365-NY; Falconbridge Limited, 33-26142; Ferrofluidics Corporation, 3-25839; First of America Corp., 33-25150; Fleetwood Credit Corp., 33-22724; Greenwich Pharmaceuticals Inc., 33-25955; KDW Enterprises, 33-11131-LA; LSS Holdings/Lear Siegler Seating Corp., 33-25256; Lasermax Corporation, 33-24244-D; MAST Optical Systems, Inc., 33-25808; Merrill Lynch Global Allo-cation Fund, Inc., 33-22462; Midwest Group Tax Free Trust, 33-25564; Milton Roy Company, 33-25527; Phillips Capital Investments, Inc., 33-20943; The Progressive Corporation, 33-25511; Prudential-Bache Financial Asset Funding Corp./P-B CMO Trust 8, 33-

tion, 33-25511; Prudential-Bache Financial Asset Funding Corp./P-B CMO Trust 8, 33-25850; Schroff Development Corporation, 33-23111; Southern California Edison Company, 33-26037; SteinRoe Variable Investment Trust, 33-14954. Dec. 16, 1988: Aetna Real Estate Associates, L.P., 33-24998; Blockbuster Entertain-ment Corporation, 33-25040; CNL Income Fund V, VI Ltd., 33-23892; Central Corp., Southern Cross Ventures, Inc., 33-21239; Chemical Banking Corporation, 33-26028; DEP Corporation, 33-25997; Discovery Capital Corp., 33-25014-LA; Dreyfus Treasury Prime Cash Management, 33-25941; Enron Corporation, 33-24270, 33-25790; Franks for the Memories, Inc., 33-24549; Global Ocean Carriers Limited, 33-25077; Growth Development Corp., 33-24997-A; International Barrier Corp., 33-25364; Minority Business Enter-prises, Inc., 33-24631; Town & Country Corporation, 33-25092, 33-25437; Wasatch Ven-tures, Inc., 33-24345-LA. tures, Inc., 33-20345-LA.

Dec. 19, 1988: Adelphia Communications Corporation, 33-25121; Arkansas Power & Light Company, 33-12002; Borden Chemicals and Plastics Limited Partnership, 33-25371; Borden, Inc., 33-25371-02; Borden Delaware Holdings, Inc., 33-25371-01; Bradley County Financial Corp., 33-24502; Clean Harbors, Inc., 33-25802; Duff & Phelps Selected Utilities Inc. Remarketed Preferred Stock, Series E, 33-24099; First Medical Devices Corporation, 33-25142; Historic Preservation Properties 1989 Limited Partnership, 33-24129; Magna Group, Inc., 33-25963; Patriot Financial Corp., 33-23143-FW; The Tudor Prime Advisors Fund L.P., 33-22864.

ACOUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

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Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	NAME AND CLASS OF STOCK/DWNER	\$	FORM	EVENT DATE	SHRS(000)/ XOWNED	CUSIP/ PRIOR%	FILING STATUS
	AERD SVCS INTL INC STARER ROBERT L	COM	13D	12/ 7/88		00791310 24.8	
	AGNICO EAGLE MINES LTD MENTOR EXPLORATION & DEVL	COM CO	13D	12/16/88	2,018 14.1	00847410 0.0	NEW
	ALLEN GROUP INC GAMCO INVESTORS INC ET AL	COM	13D	12~28~88	. 1,559 19.1	01763410 18.1	UPDATE
	BARDID CORP SIMMONS HARDLD C.ET AL	CDM	13D	12~22~88	31•508 51.9	06827610 0.0	
.*	BORMANS INC GREAT ATL & PAC TEA CO ET	COM AL	14D-1	12/30/88	591 21.0	09985510 0.0	NEW
	CAPTER DAY INDS INC ERNST PAUL W	COM	13D	12/22/88		14621910 0.0	
	CARTER DAY INDS INC THOMAS WILMER J JR	COM	13D	12/22/88	7,191 36.0	14621910 0.0	
	CHAMPION PRODS INC * FEIMBLOOM HAROLD S ET AL	COM	13D	12/28/88	1,133 33.0	15862710 33.0	UPDATE
	CHEMICAL LEAMAN CP MCFADDEN GEORGE ET AL		13D	11/16/88	401 43.5	16374910 38.1	
ť	CHIRDN'CORP CIDA GEIGY LTD	COM	13D	12/23/88		17004010 0.0	
	CLEMENTE GLOBAL GROWTH FD IN SUMTER PARTNERS L P ET AL	COM	14D-1	1/ 3/89	1.120		
	CONSOLIDATED CAP INCOME TR SAN JACINTO SV6S ASSOC	SH BEN	INT			20890010	
	CONTROL RESOURCE INDS INC ROPART PARTNERS L P ET AL	слм				21299010	
,Ø.;	-DUMAGANI MINES ITA	COM		12/16/88	2.020	26457910	
-2.	DUMAGAMI MINES LTD MENTOR EXPLORATION & DEVL	CDM			0	26457910 N/A	
	EATON FINL CORP AMERICAN TEL & TELEG CO	CDM		12/21/88	1,839	27791010	
	EATON FINL CORP GASS JUDITH L	COM		12/21/88	147	27791010	
·.	EATON FINL CORP	COM			738	27791010	
E. F	GASS PAUL S	COM		12/21/88	987	31791110	UPDATE
	** GATEWAY INYMT ADVISORS ET	AL CDM	13D	12/28/88	30.3		UPDATE
	ANSTALT HOFIN ET AL		13D	12/19/88	6.0		UPDATE

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ACQUISITIONS REPORTS CONT.

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	FIRST EMPIRE ST CORP REM FOUNDATION	COM	13D	12/19/88		32007610 6.4	UPDATE
	FIRST EMPIRE ST CORP WILMERS ROBERT G	CDM	13D	12/19/88	575 8.2	32007610 7.2	UPDATE
	HOPPER SOLIDAY CORP GAMCO INVESTORS INC ET AL	COM	13D	12/28/88	427 21.3	44026310	UPDATE
	INTERNATIONAL LEISURE ENTPRS BURNS WM ROBERT	ÇOM	13D	12/27/88	400 12.8	45975310 0.0	• 1
	MAGMA COPPER CO NEW WARBURG PINCUS & CO ET AL	CLB	13D	12/27/88	19,124 33.4	55917720 34.3	
	MEDIA GEN INC BARRIS INDS ET AL	CL A	13D	12/19/88		58440410 9.9	
	METRO TEL CORP INDELICATO MADELIME	CDM	13D	12/ 8/88	141 7.1	59163910 6.1	UPDATE
	METRO TEL CORP INDELICATO VENERANDO J	COM	13D	12/20/88	238 11.4	59163910 9.2	UPDATE
	MOLECULON INC FRULDING HLDGS INC	COM	13D		12,377 72.9	60855110 38.5	UPDATE
	NL INDS INC SIMMONS HARDLD C.ET AL	DEP RE		- 12/ 2 2/88	0 0.0	62915630 N∕A	UPDATE
	NL INDS INC SIMMONS HARDLD C.ET AL	COM NE		12/22/88	4,352 72.0	62915640 52.1	UPDATE
	PHOTON TECHNOLOGY INTL INC EDISON VENTURE FUND	CDM	13D	12/ 5/88	328 11.3	71937810 0.0	NEW .
	SATELLITE MUSIC NETWORK INC CAPITAL CITIES ABC	COM	130	12/23/88	1,429 15.9	80400610 0.0	NEW
	SILICONIX INC WESTINGHOUSE ELEC CORP	COM	13D	12/30/88	0 0.0	82787910 34.1	UPDATE
*	TELEMUNDO GROUP INC RELIANCE GROUP HLDGS	CDM	13D	12/29/88		87999310 96.0	42 ¥7
1	TOWN & COUNTRY CORP RELIANCE FINANCIAL SVCS C		13D	1 2 /27/88	1,751 19,9	89202710 19.2	UPDATE
	UNITED FINL CORP S C INC BAUPOST LTD PRTS ET AL:	COM	13D	12/29/88	177 8.7	9103151 0 0.0	NEW .
	VADER GROUP INC GORDON E F ORBE S	COM	13D	7/30/88	165 7.7	91873210	
	VESTAUR SECS INC DRIDN CAP CORP ET AL	COM	13D	12/21/88	450 7.1		UPDATE
	WEBSTER CLOTHES INC BALTER LEE	COM	13D	12/22/88	123 3.8	94780010 0.0	
	WESTAIR HLDG INC GALLAGHER MAURICE J JR	COM	13D	10/25/68		95707110	
-	WESTERN MICROWAVE INC MICROWAVE ENGINEERING COR	COM P	13D .	12/16/88		95865510 }->0*0*	Contraction of the second s
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NEWS DIGEST, January 5, 1989

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RECENT 8K FILINGS

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Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.

Item 2. Acquisition or Disposition of Assets.

Item 3. Bankruptcy or Receivership.

Item 4. Changes in Registrant's Certifying Accountant.

Item 5. Other Materially Important Events.

Resignations of Registrant's Directors. Financial Statements and Exhibits. Item 6.

Item 7.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NANE OF ISSUER	STATE	8K ITEM NO. 1 2 3 4 5 6 7	DATE	COMM ENT
GATEWAY TAX CREDIT FUND LTD HIAWATHA DIL & GAS CORP SNYDER GENERAL HOLDING COMPANY SNYDER GENERAL TECHNOLOGIES CORPORATION SOUTHMARK PRIME PLUS L P U S TRUST CORP	FL DE TX TX DE NY	X X X X X X X X X X X X X X	12/19/88 08/14/87 12/09/88 12/09/88 06/30/88 12/15/88	