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Issue 89-121

June 27, 1989

COMMISSION ANNOUNCEMENTS

COMMISSION RELEASES SPEECH

The Commission today released a speech given by Commissioner Joseph A. Grundfest on June 26 to the U.S. League for Savings Institutions in Washington, D.C.

CLIFFORD E. KIRSCH APPOINTED ACTING ASSISTANT DIRECTOR, OFFICE OF INSURANCE PRODUCTS AND LEGAL COMPLIANCE

Kathryn B. McGrath, Director of the Division of Investment Management, announced that from July to November 1989, Clifford E. Kirsch will be Acting Assistant Director of the Office of Insurance Products and Legal Compliance. Mr. Kirsch has been on the Division staff since 1985, serving most recently as Assistant Office Chief of the Office of Insurance Products. Mr. Kirsch also served as a Division staff attorney, both in the Office of Chief Counsel and in the Office of Insurance Products. Mr. Kirsch received a B.S. from Cornell University in 1981 and a J.D. from Hofstra University School of Law in 1985.

ADMINISTRATIVE PROCEEDINGS

ROBERT VINCENT YEO, JR. BARRED

The Commission announced the acceptance of an Offer of Settlement submitted by Robert Vincent Yeo, Jr. in response to the Commission's March 1, 1989, institution of public administrative proceedings against Yeo under Sections 203(e) and 203(f) of the Investment Advisers Act of 1940 and Sections 15(b) and 19(h) of the Securities Exchange Act of 1934. Yeo consented to the Commission's entry of an order finding that he was enjoined on March 11, 1988, in the U.S. District Court for the Eastern District of Michigan, Southern Division, from future violations of the antifraud provisions and books and records provisions of the Advisers Act, and barring him from association with any broker, dealer, investment adviser, investment company or municipal securities dealer with a provision that he may reapply after a period of five years to become associated.

The Commission's Order Instituting Proceedings and the Complaint underlying the above injunctive action alleged that from 1986 to 1988, Yeo raised over \$1.5 million from over 50 investors in the fraudulent offer and sale of securities and Yeo misappropriated those and other monies from client custodial accounts. (Rel. 34-26948)

QUALITY SERVICES COMPANY AND WALTER JUREK SANCTIONED

The Commission instituted public administrative proceedings under Sections 203(e) and (f) of the Investment Advisers Act of 1940 against Jurek Enterprises, Inc. d/b/a Quality Services Company, a registered investment adviser located in Santa Barbara, California, and Walter Jurek, its principal. Simultaneously, the Commission accepted their offer of settlement wherein, without admitting or denying the Commission's findings, except that they were permanently enjoined from future violations of the Advisers Act and violations or aiding and abetting violations of various provisions of the Investment Company Act in SEC v. The Santa Barbara Fund, et al., No. 88-02008 JGD (Bx) (C.D. Cal.), they consented to an order barring them from having custody or possession of client funds or securities and from exercising discretionary trading authority or control over client funds or securities, provided that, after four years, they may apply to be relieved from the latter restriction. In the civil action which arose from the respondents' management of The Santa Barbara Fund, they consented to a permanent injunction and to disgorgement of approximately \$179,000. (Rel. IA-1172)

PARAMOUNT CAPITAL GROUP, INC. CENSURED

The Commission has issued an Order Instituting Proceedings, Making Findings and Imposing Remedial Sanctions under the Investment Advisers Act of 1940 against Paramount Capital Group, Inc. The Commission found that Paramount, a registered investment adviser and an "institutional investment manager" within the definition set forth in Section 13(f)(5)(A) of the Securities Exchange Act of 1934, was required by Section 13(f) of the Exchange Act and Rule 13f-1 thereunder to file a Form 13F with the Commission by February 14, 1988, but failed to make this filing until May 2, 1988. Paramount consented to the issuance of an Order censuring it and ordering it to comply with its undertaking to retain outside counsel to review its practices and procedures for complying with Section 13(f) of the Exchange Act and Rule 13f-1 thereunder and to prepare a report that will include recommendations to ensure compliance. This is the first enforcement action instituted by the Commission for failure to make the filings required by Section 13(f) of the Exchange Act, which requires quarterly disclosure of the number of shares and market value of the securities held by institutional investment managers and a description of their investment discretion and voting authority over those securities. (Rel. IA-1173)

GEORGE SEIN LIN BARRED

The Commission has issued an Order Instituting Proceedings, Making Findings and Imposing Remedial Sanctions under the Investment Advisers Act of 1940 against George Sein Lin. The Commission found that Lin, a registered investment adviser, breached his fiduciary obligations to clients imposed under the antifraud provisions of the Advisers Act by misrepresenting and failing to disclose the risks involved in the investments in uncovered options that he made for his clients, and by making investments which were unsuitable in light of his clients' investment objectives, assets, income, and degree of sophistication concerning securities.

In anticipation of the institution of an administrative proceeding against him, Lin submitted an Offer of Settlement pursuant to which he consented, without admitting or denying the allegations, to the entry of an Order by the Commission barring him from association with any investment adviser, broker, dealer, municipal securities dealer, or investment company. (Rel. IA-1174)

HOLDING COMPANY ACT RELEASES

ENERGY INITIATIVES, INC.; CENTRAL POWER AND LIGHT COMPANY AND LOUISIANA POWER & LIGHT COMPANY

Notices have been issued giving interested persons until July 17 to request a hearing on a proposal by the following companies filed under Release 35-24909, dated June 22: ENERGY INITIATIVES, INC. (EII), an indirect subsidiary of General Public Utilities Corporation, a registered holding company, to acquire a 100% ownership interest in a New York limited Partnership (Cogen Partnership) engaged in the development of a proposed 79 MW natural gas-fired cogeneration facility in New York State. In order to acquire its interest in the Cogen Partnership, EII proposes to organize, and make a capital contribution in the amount of \$9 million to, a wholly owned New York State subsidiary corporation which will acquire the Cogen Partnership for a total purchase price not to exceed \$9 million; CENTRAL POWER AND LIGHT COMPANY, an electric-utility subsidiary of Central and South West Corporation, a registered holding company, to spend up to \$20 million through the period ending September 30, 1992, for exploration, development and production of natural gas supplies for use in its gas-fired generating plants; and LOUISIANA POWER & LIGHT COMPANY, a subsidiary of Entergy Corporation (formerly Middle South Utilities, Inc.), a registered holding company, to invest up to \$475,000 in a joint project designed to evaluate the feasibility of a joint venture to license and construct a 1.5 million separative work unit centrifuge uranium enrichment plant.

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 BELLSOUTH CORP, 1155 PEACHTREE ST NE, ATLANTA, GA 30367 (404) 249-2000 (FILE 33-29411 - JUN. 19) (BR. 13)
- S-1 GNLV FINANCE CORP, 129 FREMONT ST, LAS VEGAS, NV 89101 (702) 385-7111 - 150,000,000 (\$150,000,000) STRAIGHT BONDS. (FILE 33-29264 - JUN. 19) (BR. 12 - NEW ISSUE)
- S-8 AVANTEK INC, 3175 BOWERS AVE, SANTA CLARA, CA 95054 (408) 727-0700 - 1,000,000 (\$4,750,000) COMMON STOCK. (FILE 33-29265 - JUN. 19) (BR. 3)
- S-3 FIRST FINANCIAL MANAGEMENT CORP, 3 CORPORATE SQ, STE 700, ATLANTA, GA 30329 (404) 321-0120 - 4,200,000 (\$124,950,000) COMMON STOCK. 1,400,000 (\$56,000,000) COMMON STOCK. (FILE 33-29267 - JUN. 19) (BR. 2)
- S-1 ILLINOIS CENTRAL RAILROAD CO/DE, 233 N MICHIGAN AVE, TWO ILLINOIS CTR, CHICAGO, IL 60601 (312) 819-7500 - 145,000,000 (\$145,000,000) STRAIGHT BONDS. (FILE 33-29269 - JUN. 19) (BR. 5)
- S-8 FLUOROCARBON CO, 27611 LA PAZ RD, LAGUNA NIGUEL, CA 92677 (714) 831-5350 - 375,000 (\$4,781,250) COMMON STOCK. (FILE 33-29270 - JUN. 19) (BR. 5)
- S-8 KRCGER CO, 1014 VINE ST, CINCINNATI, OH 45202 (513) 762-4428 - 70,000,000 (\$59,500,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-29271 - JUN. 19) (BR. 2)
- S-6 GOVERNMENT SECURITIES EQUITY TRUST SERIES 2, 199 WATER ST, ONE SEAPORT PLZ, NEW YORK, NY 10292 - INDEFINITE SHARES. DEPOSITOR: PRUDENTIAL BACHE SECURITIES INC. (FILE 33-29274 - JUN. 19) (BR. 16 - NEW ISSUE)
- S-1 CHANTAL PHARMACEUTICAL CORP, 12400 WILSHIRE BLVD, LOS ANGELES, CA 90025 (213) 207-1950 - 2,614,000 (\$7,515,250) COMMON STOCK. (FILE 33-29339 - JUN. 16) (BR. 9)
- S-1 INDEPENDENT AIR HOLDINGS INC, BLDG 693 SMYRNA AIRPORT, SMYRNA, TN 37167 (615) 459-2018 - 40,250,000 (\$4,025,000) COMMON STOCK. (FILE 33-29342 - JUN. 16) (BR. 3)
- S-3 SCIENTIFIC MEASUREMENT SYSTEMS INC/TX, 2209 DONLEY DR, AUSTIN, TX 78758 (512) 837-4712 - 1,298,400 (\$1,415,256) COMMON STOCK. (FILE 33-29344 - JUN. 16) (BR. 6)
- S-8 AST RESEARCH INC /DE/, 2121 ALTON AVE, IRVINE, CA 92714 (714) 863-1333 - 2,000,000 (\$18,250,000) COMMON STOCK. (FILE 33-29345 - JUN. 20) (BR. 9)
- S-4 ROCHESTER TELEPHONE CORP, ROCHESTER TEL CENTER, 180 S CLINTON AVE, ROCHESTER, NY 14646 (716) 777-7330 - 102,480 (\$3,145,111.20) COMMON STOCK. (FILE 33-29346 - JUN. 16) (BR. 7)
- S-8 FIRST REPUBLIC BANCORP INC, 221 PINE ST, SAN FRANCISCO, CA 94104 (415) 392-1400 - 25,000 (\$146,875) COMMON STOCK. (FILE 33-29347 - JUN. 16) (BR. 2)
- S-4 INTELLIGENT ELECTRONICS INC, 411 EAGLEVIEW BLVD, EXTON, PA 19341 (215) 458-5500 - 1,300,000 (\$1,456,471) COMMON STOCK. (FILE 33-29348 - JUN. 16) (BR. 10)
- S-3 ALLEGHANY CORP /DE/, PARK AVE PLZ, NEW YORK, NY 10055 (212) 752-1356 - 55,000,000 (\$55,000,000) STRAIGHT BONDS. (FILE 33-29349 - JUN. 19) (BR. 9)
- S-8 ROHR INDUSTRIES INC, FOOT OF H ST, CHULA VISTA, CA 92012 (619) 691-4111 - 100,000 (\$3,100,000) COMMON STOCK. (FILE 33-29351 - JUN. 19) (BR. 12)
- S-8 MARQUEST MEDICAL PRODUCTS INC, 11039 E LANSING CIRCLE, ENGLEWOOD, CO 80112 (303) 790-4835 - 750,000 (\$4,948,350) COMMON STOCK. (FILE 33-29353 - JUN. 19) (BR. 8)
- S-6 VAN KAMPEN MERRITT INTERNATIONAL BOND INCOME TRUST SER 16, 1001 WARRENVILLE RD, C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,000 (\$1,100,000) UNIT INVESTMENT TRUST. UNDERWRITER: ADVEST INC, BLUNT ELLIS & LOEWI INC, EDWARDS AG & SONS INC, FIRST OF MICHIGAN CORP, HALPERT OBERST & CO, OPPENHEIMER & CO INC, STERN ML & CO INC, SUTRO & CO INC, THOMSON MCKINNON SECURITIES INC, VAN KAMPEN MERRITT INC/DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-29354 - JUN. 20) (BR. 18 - NEW ISSUE)
- S-3 CETUS CORP, 1400 FIFTY THIRD ST, EMERYVILLE, CA 94608 (415) 420-3300 - 950,000 (\$14,606,250) COMMON STOCK. 1,000,000 (\$15,750,000) COMMON STOCK. (FILE 33-29355 - JUN. 20) (BR. 8)

REGISTRATIONS CONT.

- S-3 PANHANDLE EASTERN PIPE LINE CO, 5400 WESTHEIMER COURT, P O BOX 1642, HOUSTON, TX 77251 (713) 627-5400 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-29370 - JUN. 16) (BR. 8)
- N-1A KEMPER GLOBAL INCOME FUND, 120 LASALLE STREET, CHICAGO, IL 60603 (800) 621-1048 - INDEFINITE SHARES. (FILE 33-29371 - JUN. 16) (BR. 16 - NEW ISSUE)
- S-8 OMNICO GROUP INC, 437 MADISON AVE, NEW YORK, NY 10022 (212) 415-3600 - 1,500,000 (\$35,062,500) COMMON STOCK. 510,400 (\$11,930,600) COMMON STOCK. (FILE 33-29375 - JUN. 16) (BR. 5)
- S-2 PUBLICKER INDUSTRIES INC, 1445 E PUTNAM AVE, OLD GREENWICH, CT 06870 (203) 637-4500 - 349,417 (\$911,406) COMMON STOCK. (FILE 33-29376 - JUN. 16) (BR. 7)
- S-8 MEDCHEM PRODUCTS INC /MA/, 444 WASHINGTON ST, WOBURN, MA 01801 (617) 938-9328 - 340,000 (\$3,230,000) COMMON STOCK. (FILE 33-29377 - JUN. 16) (BR. 4)
- S-8 MASCO CORP /DE/, 21001 VAN BORN RD, TAYLOR, MI 48180 (313) 274-7400 - 9,955,000 OTHER SECURITIES INCLUDING VOTING TRUST. 340,342 (\$6,825,000) COMMON STOCK. (FILE 33-29379 - JUN. 16) (BR. 6)
- S-8 AMERICAN TRAVELLERS CORP, 1800 ST RD, WARRINGTON, PA 18976 (215) 343-1000 - 715,000 (\$5,720,000) COMMON STOCK. (FILE 33-29383 - JUN. 16) (BR. 9)
- S-8 CENTRAL ILLINOIS PUBLIC SERVICE CO, 607 E ADAMS ST, SPRINGFIELD, IL 62739 (217) 523-3600 - 2,000 (\$16,700,000) OTHER SECURITIES INCLUDING VOTING TRUST. 2,000 (\$7,400,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-29384 - JUN. 16) (BR. 8)
- S-4 FORUM RE GROUP INC, 30 MONUMENT SQ, CONCORD, MA 01742 (508) 369-3055 - 11,089,870 (\$4,546,846.70) COMMON STOCK. (FILE 33-29385 - JUN. 16) (BR. 9)
- S-11 AMERICAN HEALTH PROPERTIES INC, 11150 SANTA MONICA BLVD, LOS ANGELES, CA 90025 (213) 477-9399 - 3,450,000 (\$70,725,000) COMMON STOCK. (FILE 33-29387 - JUN. 19) (BR. 6)
- S-8 GENICOM CORP, GENICOM DR, WAYNESBORO, VA 22980 (703) 949-1000 - 250,000 (\$781,250) COMMON STOCK. (FILE 33-29388 - JUN. 19) (BR. 10)
- S-8 MANVILLE CORP, 717 17TH ST, DENVER, CO 80202 (303) 978-2000 - 4,800,000 (\$37,200,000) COMMON STOCK. (FILE 33-29389 - JUN. 19) (BR. 9)
- S-8 KN ENERGY INC, 12055 W SECOND PL, P O BOX 15265, LAKEWOOD, CO 80215 (303) 989-1740 - 6,000,000 (\$6,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 250,000 COMMON STOCK. (FILE 33-29391 - JUN. 19) (BR. 7)
- S-3 OMNICO GROUP INC, 437 MADISON AVE, NEW YORK, NY 10022 (212) 415-3600 - 95,000 (\$2,220,625) COMMON STOCK. 9,875 (\$230,828.12) COMMON STOCK. (FILE 33-29392 - JUN. 19) (BR. 5)
- S-3 DEERE JOHN CAPITAL CORP, FIRST INTERSTATE BANK BLDG, 1 E FIRST ST STE 600, RENO, NV 89501 (702) 786-5527 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-29393 - JUN. 19) (BR. 12)
- S-6 TAX EXEMPT SECURITIES TRUST SERIES 308, 1345 AVE OF THE AMERICAS, C/O SMITH BARNEY HARRIS UPHAM & CO INC, NEW YORK, NY 10105 - 2,400 (\$2,500,000) UNIT INVESTMENT TRUST. (FILE 33-29394 - JUN. 20) (BR. 16 - NEW ISSUE)
- S-6 TAX EXEMPT SECURITIES TRUST SERIES 309, 1345 AVE OF THE AMERICAS, C/O SMITH BARNEY HARRIS UPHAM & CO INC, NEW YORK, NY 10105 - 2,400 (\$2,500,000) UNIT INVESTMENT TRUST. DEPOSITOR: KIDDER PEABODY & CO INC, SMITH BARNEY HARRIS UPHAM & CO INC. (FILE 33-29395 - JUN. 20) (BR. 16 - NEW ISSUE)
- S-1 WILDCAT USA INC /FL/, 10621 N KENDALL DR STE 208, MIAMI, FL 33176 (305) 274-7228 - 25,220,400 (\$315,255) WARRANTS, OPTIONS OR RIGHTS. 25,220,400 (\$315,255) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-29397 - JUN. 20) (BR. 5)
- S-6 MUNICIPAL INVESTMENT TRUST FUND MULTISTATE SERIES 6E, ONE LIBERTY PLZ - 13TH FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10006 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN HUTTON INC. (FILE 33-29412 - JUN. 20) (BR. 22 - NEW ISSUE)

REGISTRATIONS CONT.

- S-6 INTERNATIONAL BOND FD AUSTRALIAN & NEW ZEALAND DOL 80 SER 38,
ONE LIBERTY PLZ - 13TH FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10006
- INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC,
MERRILL LYNCH PIERCE FENNER & SMITH, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC,
SHEARSON LEHMAN HUTTON INC. (FILE 33-25413 - JUN. 20) (BR. 22 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND 134 INTERMEDIATE TERM SERIES,
ONE LIBERTY PLZ - 13TH FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10006
- INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC,
MERRILL LYNCH PIERCE FENNER & SMITH, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC,
SHEARSON LEHMAN HUTTON INC. (FILE 33-25414 - JUN. 20) (BR. 17 - NEW ISSUE)
- S-8 CONTROL DATA CORP /DE/, 8100 34TH AVE SOUTH, MINNEAPOLIS, MN 55440 (612) 853-8100 -
550,000 (\$11,687,500) COMMON STOCK. (FILE 33-25415 - JUN. 20) (BR. 13)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) OWNED	CUSIP/ PRIOR%	FILING STATUS
SOUTHERN RAILWAY CO NOFFOLK SOUTHERN ET AL	PFD CUM 13D	\$2.60 SEP A 6/16/89	102 8.5	84367340 0.0	NEW
TIDEWATER INC TORRAY ROBERT E	COM 13D	6/13/89	1,825 8.1	88642310 0.0	NEW
UNITED ARTISTS ENTMT GAMCO INVESTORS INC ET AL	COM CL A 13D	6/13/89	7,941 9.8	90940510 0.0	NEW
UNITED ARTISTS ENTMT GAMCO INVESTORS INC ET AL	COM CL B 13D	6/13/89	4,568 6.5	90940520 0.0	NEW
AMELCO CORP CARMACK M JOHN ET AL	COM 13D	7/15/88	902 62.5	02343810 0.0	NEW
AMPAL AMERN ISRAEL CORP CP HLDG LTD ET AL	CL A 13D	6/20/89	1,758 10.5	03201510 10.2	UPDATE
BUFFTON CORP BUFFTON CORP ESOT	COM PAR 13D	\$0.05 6/13/89	200 5.0	11988520 0.0	NEW
C TEC CORP GAMCO INVESTORS INC ET AL	COM 13D	6/20/89	814 4.9	12650410 4.4	UPDATE
CLAIRSON INTL CORP VERMONT AMERICAN CORP	COM 13D	6/17/89	2,894 56.9	17960410 56.9	UPDATE
FALCONBRIDGE GOLD NORANDA INC ET AL	COM 13D	5/24/89	1,487 11.1	30699010 11.1	UPDATE
KNAPE & VOGT MFG CO FIDELITY INTL LTD ET AL	COM CL B 13D	6/16/89	108 4.9	49878220 3.5	UPDATE

ACQUISITIONS REPORTS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHARES (000)/ % OWNED	CUPIP/ PRIOR%	FILING STATUS
KNAPPE & VOGT MFG CO FIDELITY INTL LTD ET AL	COM CL B 13D	6/16/89	198 4.9	49878220 3.5	PVSION
LEE DATA CORP FIDELITY INTL LTD ET AL	COM 13D	6/16/89	938 7.6	52376310 6.4	UPDATE
MACMILLAN ELDEDEL LTD NORANDA INC ET AL	COM 13D	6/19/89	51,194 49.9	55478320 0.0	NEW
NWA INC DAVIS HDGGS INC ET AL	COM 14D-1	6/21/89	0 0.0	62999110 2.9	UPDATE
NORCEN ENERGY RES LTD NORANDA INC	OPD VTG 13D	5/24/89	16,534 49.2	65549210 30.5	UPDATE
NORTH CANADIAN OILS LTD NORANDA INC	COM 13D	5/24/89	15,460 56.1	65813620 56.1	UPDATE
NUCLEAR DATA INC TELLEFJEN HAFOLDI E	COM 13D	6/13/89	82 3.3	67025010 0.0	NEW
RANGER OIL LTD NORCK HYDRO ET AL	COM 13D	6/16/89	10,000 11.8	75280510 0.0	NEW
READING CO HECCO VENTURES ET AL	COM PAR \$0.01 13D	6/19/89	708 14.3	75533240 33.9	UPDATE
SMITH LABS INC GARZA JOEL POCHA ET AL	COM 13D	6/21/89	842 6.4	83214010 6.1	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ANALYTICAL SURVEYS INC	CO					X	X			06/15/89	
AUSTIN EQUITIES INC	DE					X				06/13/89	
AVERY INC	DE					X	X			06/21/89	
BRADENS INC	DE		X			X				06/15/89	
CALGENE INC /DE/	DE					X	X			06/09/89	
CARPENTER TECHNOLOGY CORP	DE					X	X			06/08/89	
CENTRAL HOLDING CO	MI	NO ITEMS								05/01/89	
CHIEF CONSOLIDATED MINING CO	AZ					X				06/07/89	
COBB RESOURCES CORP	NM					X				06/08/89	
COMMUNITY SHARES LTD	WI				X			X		06/22/89	
CONSOLIDATED FIBRES INC	DE		X					X		06/08/89	
CRAZY EDDIE INC	DE			X		X	X			06/20/89	
DECAIR CORP	DE							X		05/02/89	AMEND
DUPLEX PRODUCTS INC	DE					X	X			06/08/89	
EAC INDUSTRIES INC	NY					X				06/21/89	

RECENT BK FILINGS CONT.

NAME OF ISSLER	STATE CODE	BK ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
LIBERTY NATIONAL BANCORP INC /KY/	KY				X					06/14/89	
LIN BROADCASTING CORP	DE				X	X				06/19/89	
LOMAS BANK USA	DE				X	X				06/19/89	
LONE STAR TECHNOLOGIES INC	DE				X	X				06/12/89	
LOUISVILLE GAS & ELECTRIC CO /KY/	KY				X	X				06/14/89	
MEDICAL ANCILLARY SERVICES INC /CC/	CO			X		X				06/13/89	
MERRILL LYNCH CORPORATE PASS THROUGH SEC	DE					X				06/14/89	
MERRY GO ROUND ENTERPRISES INC	MD					X				04/03/89	AMEND
MESADI TRUST	NY				X	X				06/12/89	
METCALF & EDDY COMPANIES INC	DE				X	X				06/14/89	
MICHIGAN NATIONAL CORP	MI				X					05/25/89	
MIDWEST FINANCIAL GROUP INC	DE				X	X				06/19/89	
MINNESOTA POWER & LIGHT CO	MN				X					05/24/89	
NATIONAL ENVIRONMENTAL CONTROLS INC	DE				X					06/14/89	
NATIONAL REALTY L P	DE				X	X				05/26/89	
NERCO INC	OR				X					06/16/89	
NEW GENERATION FOODS INC	NV				X					05/19/89	
NEW WORLD ENTERTAINMENT LTD	DE	X				X				06/04/89	
NORTHLAND CRANBERRIES INC /MI/	MI		X			X				06/07/89	
NRM ENERGY COMPANY L P	DE					X				04/27/89	AMEND
NRM OPERATING CO LP	DE					X				04/27/89	AMEND
ONE LIBERTY PROPERTIES INC	MD	X			X					06/06/89	
PA HOLDINGS CORP	DE	X								06/01/89	
PACIFIC AGRICULTURAL HOLDINGS INC	CA				X	X				04/28/89	AMEND
PACIFIC GOLD CORP	NV				X					05/31/89	
PANHANDLE ROYALTY CO	OK				X					06/13/89	
PEGASUS GYMNASTICS EQUIPMENT INC	UT				X					06/08/89	
PEORIA JOURNAL STAR INC	IL				X	X				06/12/89	
PEREGRINE ENTERTAINMENT LTD	UT				X					06/07/89	
PERENNIAL DEVELOPMENT CORP	CO				X					05/02/89	
PILLSBURY CC	DE				X	X				05/24/89	
POWER CELL INC	CO				X	X				06/04/89	
RANGAIRE CORP	TX		X		X	X				06/09/89	
RANGER OIL LTD					X					06/19/89	
RC HOLDING INC	DE				X	X				06/14/89	
RESIDENTIAL RESOURCES INC	AZ				NO ITEMS					06/19/89	
REVENUE PROPERTIES CO LTD					X					06/13/89	AMEND
REXENE CORP	DE				X					06/19/89	
REYNOLDS METALS CO	DE				X	X				06/04/89	
RIGGS NATIONAL CORP	DE				X	X				06/20/89	
ROANOKE GAS CO	VA				X	X				06/09/89	
ROCHESTER COMMUNITY SAVINGS BANK	NY				X					06/15/89	
RURAL ELECTRIC COOPERATIVE GRANTOR TRUST	NY				X	X				06/20/89	
RURAL ELECTRIC COOPERATIVE GRANTOR TRUST	DC				X	X				06/20/89	
RURAL ELECTRIC COOPERATIVE GRANTOR TRUST	NV				X	X				06/20/89	
RURAL ELECTRIC COOPERATIVE GRANTOR TRUST	DE				X	X				06/20/89	
RURAL ELECTRIC COOPERATIVE GRANTOR TRUST	NY				X	X				06/20/89	
RURAL ELECTRIC COOPERATIVE GRANTOR TRUST	NY				X	X				06/20/89	
S B H VENTURES	NY				X	X				05/24/89	
SANDATA INC	DE				X					05/04/89	AMEND
SCFC AUTOMOBILE LOAN TRUST 1989-1	IL				X	X				06/19/89	
SEA CONTAINERS LTD					X	X				05/20/89	AMEND
SOUTHWEST OIL & GAS INCOME FUND VII A L	DE				NO ITEMS					06/01/89	
SOUTHWEST ROYALTIES INSTITUTIONAL INCOME	DE				NO ITEMS					06/01/89	
SPI HOLDING INC	DE				X	X				06/14/89	
STEPAN CO	DE					X				05/17/89	
STOCKER & YALE INC	MA				X					06/14/89	
STOKELY USA INC	WI				X	X				06/08/89	
STOTLER GROUP INC	IL		X			X				06/02/89	
STRUTHERS WELLS CORP	MD				X	X				06/19/89	
SUN MICROSYSTEMS INC	DE				X					06/19/89	
SYNTRON CORP /DE/	DE				X					05/31/89	
TELECOMMUNICATIONS NETWORK INC	DE				X	X				06/04/89	
TELEDYNE INC	DE				X					06/16/89	
THERMAL PROFILES INC	NY				X	X				06/19/89	
THOMSON MCKINNON ASSET MANAGEMENT L P	DE				X					06/14/89	
THOR INDUSTRIES INC	DE				NO ITEMS					09/08/88	AMEND
TOXICOM TECHNOLOGIES INC	MD				X	X				05/31/89	
TRAVEL MANAGEMENT CORP /CO/	CO				X					03/23/89	AMEND
UNION VALLEY CORP	NJ				X	X				06/19/89	