

# sec news digest

Issue 89-130

July 11, 1989

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## RULES AND RELATED MATTERS

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### REGISTRATION REQUIREMENTS FOR FOREIGN BROKER-DEALERS

The Commission adopted Rule 15a-6, which provides exemptions from broker-dealer registration for foreign broker-dealers engaged in specified activities involving the U.S. securities markets and certain institutional investors. Rule 15a-6 incorporates positions from the proposed interpretive statement on which the Commission also solicited comment when proposing the rule. Rule 15a-6 is effective as of August 15. (Rel. 34-27107)

In addition, the Commission issued a concept release that solicits comment on a conceptual approach to regulation of foreign broker-dealers that would recognize comparable foreign regulation of broker-dealers. Comments should be submitted in triplicate to Jonathan A. Katz, Secretary, Securities and Exchange Commission, 450 5th Street, NW, Mail Stop 6-9, Washington, DC 20549. Comments must be received by January 2, 1990 and should refer to File No. S7-18-89. All submissions will be available for inspection in the Public Reference Room. (Rel. 34-27018)

The Commission also will recommend to the U.S. Department of the Treasury that consideration be given to similar regulation of foreign government securities broker-dealers.

FOR FURTHER INFORMATION CONTACT: John Polanin, Jr. or Dan Gray at (202) 272-2848 regarding Rule 15a-6 or the concept release, respectively

### REVISED RULE 144A AND AMENDMENTS TO RULES 144 AND 145 REPROPOSED FOR COMMENT

The Commission is repropounding for public comment revised Rule 144A, which would provide a safe harbor exemption from the registration requirements of the Securities Act of 1933 for resale of restricted securities to "qualified institutional buyers" as defined in the Rule. The Commission also is repropounding amendments to Rules 144 and 145 under the Securities Act, which would redefine the required holding period for restricted securities, whether acquired under Rule 144A or otherwise.

Comments should be submitted in triplicate to Jonathan A. Katz, Secretary, Securities and Exchange Commission, 450 5th Street, NW, Mail Stop 6-9, Washington, DC 20549. Comments must be received by September 12, 1989 and should refer to File No. S7-23-89. All submissions will be available for inspection in the Public Reference Room. (Rel. 33-6839; ISR-104)

FOR FURTHER INFORMATION CONTACT: Brent H. Taylor at (202) 272-3246

### REVISED REGULATION S REPROPOSED FOR COMMENT

The Commission is repropounding for public comment a revised proposed regulation that would clarify the extraterritorial application of the registration provisions of the Securities Act of 1933.

Comments should be submitted in triplicate to Jonathan A. Katz, Secretary, Securities and Exchange Commission, 450 5th Street, NW, Mail Stop 6-9, Washington, DC 20549. Comments must be received by September 12, 1989 and should refer to File No. S7-9-89. All submissions will be available for inspection in the Public Reference Room. (Rel. 33-6838; ISR-103)

FOR FURTHER INFORMATION CONTACT: Anita T. Klein at (202) 272-3246

## COMMISSION ANNOUNCEMENTS

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### EXTENSION OF COMMENT PERIOD ON CERTAIN ISSUES ARISING UNDER PUHCA

The Commission has further extended from July 14 to August 15 the date by which comments on Public Utility Holding Company Act Release No. 24815 [February 7, 1989], File No. S7-2-89, must be submitted. The release requested comments on certain issues arising under the Act relating to non-utility diversification by intrastate public-utility holding companies. (Rel. 35-24923)

FOR FURTHER INFORMATION CONTACT: Sidney L. Cimmet at (202) 272-7676

### REQUEST FOR CONFIDENTIAL TREATMENT AFFIRMED/DENIED

The General Counsel sent a letter to Simeon Gold, in response to his appeal under the Freedom of Information Act (FOIA), affirming in part and denying in part the FOIA Officer's determination to deny confidential treatment for a three-paragraph letter by which Gold transmitted to the Commission a draft amendment to Chicago Milwaukee Corporation's (CMC) proposed application for a Commission order under Section 6(c) of the Investment Company Act. With regard to the first and third paragraphs of the letter, which consist of general language used to transmit the draft amendment, the General Counsel determined to affirm the FOIA Officer's decision to disclose this information. The second paragraph, however, discusses Gold's legal theory supporting certain contentions set forth in CMC's application. The General Counsel determined that this portion of the transmittal letter was exempt from disclosure under FOIA Exemption 4, which protects information that constitutes (1) trade secrets, or (2) commercial or financial information obtained from a person which is either privileged or confidential. (Rel. FOIA-117)

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## ADMINISTRATIVE PROCEEDINGS

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### MAKROD INVESTMENT ASSOCIATES, INC. AND JOHN THOMAS O'DONNELL SANCTIONED

The Commission instituted public administrative proceedings under the Investment Advisers Act of 1940 against Makrod Investment Associates, Inc., a registered investment adviser, and John Thomas O'Donnell, Makrod's principal. Simultaneously, the Commission accepted their Offers of Settlement.

The Commission found that, from January 1974 through June 1988, Makrod and O'Donnell violated recordkeeping and advertising provisions of the Advisers Act by failing to keep certain required books and records and to provide a brochure to clients and by making false and misleading statements about past and future performance in its advertisements. The Commission also found that, from November 1986 through June 1988, Makrod and O'Donnell failed to update Makrod's Form ADV. They neither admitted nor denied the findings.

In accordance with their Offers of Settlement, Makrod and O'Donnell were prohibited for 30 days from soliciting or accepting new advisory clients and ordered to undertake to associate with Makrod an individual to review Makrod's operations and recommend procedures to facilitate Advisers Act compliance. (Rel. IA-1176)

### NASD ACTION AGAINST EUGENE B. CONNOR AFFIRMED

The Commission affirmed sanctions imposed by the NASD on Eugene B. Connor, of Towson, Maryland. The NASD censured Connor, fined him \$2,388, and required him to requalify by examination as a registered representative.

The Commission found, as had the NASD, that Connor, a registered representative of an NASD member firm, opened a securities account with another NASD member without disclosing at that time or thereafter his association with his employer, as required by NASD rules. The Commission also affirmed the NASD's finding that Connor violated the NASD's free-riding interpretation by purchasing through his account shares of two offerings that immediately traded at a premium in the secondary market (so-called "hot issues"). (Rel. 34-26999)

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## **CIVIL PROCEEDINGS**

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### **CIVIL INJUNCTIVE ACTION FILED AGAINST JOHN PETER GALANIS, OTHERS**

The Commission today filed a civil injunctive action against John Peter Galanis, Douglas C. Adams, John Geanoulis, William A. Fox, Jr., and John M. Lewis, alleging violations of certain provisions of the Securities Exchange Act of 1934, Investment Advisers Act of 1940, and Investment Company Act of 1940 in connection with the fraudulent acquisition and operation of ISI Corporation, a registered investment adviser to three registered investment companies (the Funds), and the looting of approximately \$4 million of the Funds' assets, and requesting a Final Judgment of Permanent Injunction. Without admitting or denying the allegations, all defendants consented to the relief sought by the Commission. In addition, Galanis consented to a permanent injunction prohibiting him from being involved in any way with registered investment companies and investment advisers, from trading in any security not listed on a national securities exchange, and from trading securities through any brokerage account other than in his own name or the names of his wife or children.

As part of their settlement, Adams, Geanoulis, and Fox have also offered, upon the Final Judgments (and, in the cases of Adams and Geanoulis, on certain criminal convictions), to agree to administrative orders barring them from association with any broker, dealer, investment adviser, investment company, or municipal securities dealer. (SEC v. John Peter Galanis, et al., USDC NDCA, Civil Action No. C 89 2529 DLJ). (LR-12154)

### **CIVIL INJUNCTIVE ACTION FILED AGAINST DOUGLAS FRYE, OTHERS**

The Commission today filed a civil injunctive action in the U.S. District Court for the Northern District of Illinois alleging that Douglas Frye, Linda Frye, and Travis Keltner, IV, violated the antifraud provisions of the Securities Exchange Act of 1934 in connection with transactions in Booth, Inc. common stock.

The Commission alleges that Linda Frye, Corporate Information Administrator for Household International, parent of Household Manufacturing, prior to the December 30, 1986 public announcement of Household Manufacturing's tender offer for Booth, knowingly disclosed nonpublic information concerning the tender offer to her husband, Douglas Frye, who traded Booth while in possession of the information. The Commission alleges that Douglas Frye also disclosed the information to his broker, Keltner, who purchased stock for himself and two clients, and further recommended the purchase of Booth to a prospective client.

Defendants, without admitting or denying the allegations, consented to Final Judgments of Permanent Injunction. The Fryes agreed to jointly and severally disgorge profits of \$1,383.10 and pay a civil penalty under the Insider Trading Sanctions Act of 1984 of \$937.50. (SEC v. Douglas Frye, et al., USDC NDIL, Civil Action No. 89-C-5401). (LR-12156)

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## **INVESTMENT COMPANY ACT RELEASES**

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**BANKERS SECURITY VARIABLE LIFE SEPARATE ACCOUNT III;  
BANKERS SECURITY VARIABLE LIFE SEPARATE ACCOUNT IV;  
UNITED SERVICES VARIABLE LIFE SEPARATE ACCOUNT II;  
UNITED SERVICES VARIABLE LIFE SEPARATE ACCOUNT III;  
UNITED SERVICES VARIABLE LIFE SEPARATE ACCOUNT IV;**

Orders have been issued declaring that Bankers Security Variable Life Separate Account II; Bankers Security Variable Life Separate Account IV; United Services Variable Life Separate Account II; United Services Variable Life Separate Account III; and United Services Variable Life Separate Account IV have ceased to be investment companies. (Rel. IC-17047; IC-17048; IC-17049; IC-17050; IC-17052 - July 6)

### **PACIFIC FIDELITY LIFE INSURANCE COMPANY**

An order has been issued exempting Pacific Fidelity Life Insurance Company, PFL Endeavor Variable Account, and MidAmerica Management Corporation from the provisions of Sections 26(a)(2) and 27(c)(2) of the Investment Company Act to permit the deduction of mortality and expense risk charges from the assets of the Account. (Rel. IC-17051 - July 6)

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## HOLDING COMPANY ACT RELEASES

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### ARKANSAS POWER & LIGHT COMPANY

A supplemental order has been issued authorizing Arkansas Power & Light Company, subsidiary of Entergy Corporation, to finance the purchase of its nuclear fuel by lease in the approximate amount of up to \$250 million. (Rel. 35-24917 - July 7)

### SAVANNAH ELECTRIC AND POWER COMPANY

A supplemental order has been issued authorizing Savannah Electric and Power Company, subsidiary of The Southern Company, to issue and sell up to \$40 million of short-term notes outstanding at any one time, prior to April 1, 1991. (Rel. 35-24918 - July 7)

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## SELF-REGULATORY ORGANIZATIONS

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### NOTICE OF PROPOSED RULE CHANGES

Proposed rule changes have been filed under Rule 19b-4 by: The American Stock Exchange (SR-Amex-89-15) to expand the "Admission of Members" section of its Rules to cover the admission of options principal members, limited trading permit holders, and regular member organizations; and to require posting of prospective member organizations, allied members and approved persons. (Rel. 34-26996); and The New York Stock Exchange (SR-NYSE-89-11) to change the cut-off time for the entry of certain market-at-the-close orders in "Pilot Stocks" on "Expiration Fridays" from 3:30 p.m. to 3:00 p.m. (Rel. 34-26997)

Publication of the proposals are expected to be made in the Federal Register during the week of July 10.

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 BELLSOUTH SAVINGS & EMPLOYEE STOCK OWNERSHIP TRUST, 16 WALL STREET, C/O BANKERS TRUST CO, NEW YORK, NY 10015 - 550,000,000 (\$550,000,000) STRAIGHT BONDS. (FILE 33-29557 - JUN. 30) (BR. 13 - NEW ISSUE)
- F-2 BET PUBLIC LIMITED COMPANY, STRATTON HOUSE PICCADILLY, LONDON ENGLAND W1X 6AS, XO (404) 843-3916 - 1,200 (\$120,000,000) FOREIGN PREFERRED STOCK. 1,200 (\$120,000,000) FOREIGN PREFERRED STOCK. 1,200 (\$120,000,000) FOREIGN PREFERRED STOCK. (FILE 33-29590 - JUN. 29) (BR. 9)
- N-1A FIRST AUSTRALIA MUTUAL FUNDS INC, C/O DECHERT PRICE & RHOADS, 1500 K STREET N W - STE 500, WASHINGTON, DC 20005 (202) 626-3300 - INDEFINITE SHARES. (FILE 33-29592 - JUN. 29) (BR. 17 - NEW ISSUE)
- S-18 EXCELSIOR FUND II L P, 10491 N W THIRD PL, CERAL SPRINGS, FL 33071 (305) 345-9727 - 7,500 (\$7,500,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: GLOVSKY MCGEEHAN CAPITAL CORP. (FILE 33-29620 - JUN. 29) (BR. 11 - NEW ISSUE)
- S-1 PLASTIGONE TECHNOLOGIES INC, 10700 NORTH KENCALL DR, CAPITAL PLAZA I, MIAMI, FL 33176 (305) 274-1233 - 542,500 (\$3,255,000) COMMON STOCK. 1,085,000 (\$4,882,500) COMMON STOCK. 54,250 (\$54) WARRANTS, OPTIONS OR RIGHTS. 54,250 (\$390,600) COMMON STOCK. 108,500 (\$488,250) COMMON STOCK. UNDERWRITER: ROYCE INVESTMENT GROUP INC. (FILE 33-29625 - JUN. 29) (BR. 1 - NEW ISSUE)
- S-3 CENTRAL MAINE POWER CO, EDISON DR, AUGUSTA, ME 04336 (207) 623-3521 - 150,000,000 (\$150,000,000) STRAIGHT BONDS. (FILE 33-29626 - JUN. 30) (BR. 7)

- S-1 MARINE MIDLAND AUTOMOTIVE FINANCIAL CORP, ONE MARINE MIDLAND CTR, BUFFALO, NY 14240 (716) 841-2116 - 20,000,000 (\$20,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-29627 - JUN. 30) (BR. 11)
- S-3 BOSTON EDISON CO, 800 BOYLSTON ST, BOSTON, MA 02199 (617) 424-2000 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-29628 - JUN. 30) (BR. 7)
- S-3 MELLON BANK CORP, ONE MELLON BANK CTR, 500 GRANT ST, PITTSBURGH, PA 15258 (412) 787-5534 - 3,000,000 (\$104,790,000) WARRANTS, OPTIONS OR RIGHTS. 3,000,000 COMMON STOCK. (FILE 33-29630 - JUN. 30) (BR. 1)
- F-6 MITSUBISHI BANK LTD /ADR/, 7-1 MARUNOUCHI 2-CHOME, CHIYODA-KU, TOKYO 100 JAPAN, MO 00000 (212) 530-1784 - 500,000,000 (\$25,000,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-29632 - JUN. 30) (BR. 99)
- S-3 FLEMING COMPANIES INC /OK/, 6301 WATERFORD BLVD, P O BOX 26647, OKLAHOMA CITY, OK 73126 (405) 840-7200 - 150,000,000 (\$150,000,000) STRAIGHT BONDS. (FILE 33-29633 - JUN. 30) (BR. 3)
- S-3 ORANGE & ROCKLAND UTILITIES INC, ONE BLUE HILL PLZ, PEARL RIVER, NY 10965 (914) 352-6000 - 20,000,000 (\$80,000,000) MORTGAGE BONDS. (FILE 33-29634 - JUN. 30) (BR. 7)
- S-8 SYNERCOM TECHNOLOGY INC, 2500 CITY WEST BLVD STE 1100, HOUSTON, TX 77042 (713) 954-7000 - 200,000 (\$788,000) COMMON STOCK. (FILE 33-29636 - JUN. 30) (BR. 10)
- S-2 COMMUNITY NATIONAL BANCORP INC, 3155 AMBOY RD, STATEN ISLAND, NY 10306 (718) 351-8000 - 15,000,000 (\$16,791,000) STRAIGHT BONDS. 1,679,100 WARRANTS, OPTIONS OR RIGHTS. 25,000,000 WARRANTS, OPTIONS OR RIGHTS. (FILE 33-29637 - JUN. 30) (BR. 2)
- S-8 NOVA CORPORATION OF ALBERTA, 801 7TH AVE SW, CALGARY ALBERTA CANADA T2P 3P7, AO (403) 290-6000 - 4,658,150 (\$38,429,737.50) FOREIGN COMMON STOCK. (FILE 33-29638 - JUN. 30) (BR. 7)
- S-8 AMES DEPARTMENT STORES INC, 2418 MAIN ST, ROCKY HILL, CT 06067 (203) 563-8234 - 1,500,000 (\$24,187,500) COMMON STOCK. (FILE 33-29639 - JUN. 30) (BR. 1)
- S-8 KRCGER CO, 1014 VINE ST, CINCINNATI, OH 45202 (513) 762-4428 - 150,000,000 (\$127,500,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-29640 - JUN. 30) (BR. 2)
- S-3 UGI CORP, 460 N GULPH RD, VALLEY Forge, PA 19482 (215) 337-1000 - 25,000,000 (\$25,000,000) MORTGAGE BONDS. (FILE 33-29644 - JUN. 30) (BR. 7)
- S-1 WORTH CORP, 2001 GATEWAY PL STE 100, SAN JOSE, CA 95110 (408) 436-7467 - 4,619,245 (\$23,096,225) COMMON STOCK. (FILE 33-29645 - JUN. 30) (BR. 12)
- S-8 ACADEMY INSURANCE GROUP INC, 6600 PEACHTREE CUNWOODY RD, 600 EMBASSY RM, ATLANTA, GA 30228 (404) 698-7000 - 4,300,000 (\$6,063,000) COMMON STOCK. (FILE 33-29649 - JUN. 30) (BR. 10)
- S-8 OIL DRILLING CORP OF AMERICA, 520 N MICHIGAN AVE, CHICAGO, IL 60611 (312) 321-1515 - 250,000 (\$5,062,500) COMMON STOCK. (FILE 33-29650 - JUN. 30) (BR. 6)
- S-8 PAXAR CORP, 275 N MIDDLETOWN RD, PEARL RIVER, NY 10965 (914) 735-9200 - \$956,250 OTHER SECURITIES INCLUDING VOTING TRUST. 100,000 COMMON STOCK. (FILE 33-29651 - JUN. 30) (BR. 12)
- F-1 NATIONAL AUSTRALIA BANK LIMITED, 500 BOURKE ST, MELBOURNE, VICTORIA 300 AUSTRALIA, C3 (613) 605-3500 - 63,250,000 (\$286,437,365) FOREIGN COMMON STOCK. (FILE 33-29671 - JUN. 30) (BR. 1)
- S-8 INTEL CORP, 3045 BOWERS AVE, SANTA CLARA, CA 95052 (408) 765-8080 - 5,000,000 (\$145,000,000) COMMON STOCK. (FILE 33-29672 - JUN. 30) (BR. 3)
- S-3 USAIR INC /NEW/, CRYSTAL PARK FOUR, 2345 CRYSTAL DR, ARLINGTON, VA 22227 (703) 418-7000 - 300,000,000 (\$300,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 33-29673 - JUN. 30) (BR. 3)
- S-1 EDGCOMB METALS CO, 555 STATE RD, BENSLEM, PA 19020 (215) 639-4000 - \$110,000,000 STRAIGHT BONDS. 1,100,000 (\$1,100,000) COMMON STOCK. (FILE 33-29680 - JUN. 30)

- S-8 CMS ENERGY CORP, FAIRLANE PLZ SOUTH STE 1100, 300 TOWN CENTER DR, DEARBORN, MI 48126 (313) 436-9261 - 100,000,000 (\$100,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 3,478,260 COMMON STOCK. (FILE 33-29681 - JUN. 30) (BR. 8)
- S-3 DILLARD DEPARTMENT STORES INC, 900 W CAPITOL AVE, LITTLE ROCK, AR 72201 (501) 376-5200 - 2,000,000 (\$123,120,000) COMMON STOCK. 2,000,000 (\$123,120,000) COMMON STOCK. (FILE 33-29682 - JUN. 30) (BR. 2)
- S-3 FIRST EXECUTIVE CORP, 11444 W OLYMPIC BLVD, LOS ANGELES, CA 90064 (213) 312-1300 - 20,163,741 (\$302,456,115) PREFERRED STOCK. 20,163,741 (\$403,274,820) COMMON STOCK. 17,616,929 PREFERRED STOCK. (FILE 33-29685 - JUN. 30) (BR. 10)
- S-3 SHL SYSTEMHOUSE INC, 50 OCCANOR ST STE 501, CTTAWA ONTARIO CANADA K1P 6L2, A6 (613) 236-9734 - 10,724,364 (\$58,771,300) FOREIGN COMMON STOCK. (FILE 33-29686 - JUN. 30) (BR. 9)
- S-2 ACTION STAFFING INC, 3804 COCONUT PALM DR, TAMPA, FL 33619 (813) 623-5177 - 4,000,000 (\$3,640,000) COMMON STOCK. (FILE 33-29692 - JUN. 30) (BR. 6)
- S-8 XYLOGICS INC /CE/, 53 THIRD AVE, BURLINGTON, MA 01803 (617) 272-8140 - 375,000 (\$3,421,875) COMMON STOCK. (FILE 33-29694 - JUL. 03) (BR. 9)
- N-1A INSTITUTIONAL INTERNATIONAL FUNDS INC, 100 EAST PRATT STREET, BALTIMORE, MD 21202 (301) 547-2000 - INDEFINITE SHARES. (FILE 33-29697 - JUN. 30) (BR. 22)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
AMVESTORS FINL CORP LASTER RALPH W JR	COM 13D	6/30/89	800 6.4	03234310 5.4	UPDATE
CENTURY TEL ENTERPRISES INC GAMCO INVESTORS INC ET AL	COM 13D	6/26/89	1,533 5.1	15668610 0.0	NEW
CHECK ROBOT INC SOUTHEAST VENTURE CAPITAL INC	COM 13D	6/30/89	337 4.8	16282910 5.4	UPDATE
CITY INVSTING LIQUIDATING TR GOLDMAN SACHS & CO	UTS BEN INT 13D	6/30/89	5,297 13.6	17790010 10.0	UPDATE
COAST DISTR SYS BRIDGE CAPITAL INVESTORS	COM 13D	6/27/89	0 0.0	19034510 12.9	UPDATE
COSTAR CORP STAR ASSOC LTD PRTNHP	COM 13D	6/ 9/89	450 17.6	22160610 17.6	RVSION
CYPRESS FD INC NAV PARTNERS	COM 14D-1	7/ 5/89	0 0.0	23278710 0.0	UPDATE
DIVERSIFIED HUMAN RES GROUP FIRST CALIF PPTY & CAS INS	COM 13D	6/28/89	253 13.5	25525010 13.2	UPDATE

## ACQUISITIONS REPORTS CONT.

FIRST COML BANCORP COMMONWEALTH HLDG INC	COM	13D	6/30/89	440 10.3	31990010 9.5	UPDATE
GENCOR INDS INC CHAMBERS RUSSELL	COM	13D	6/29/89	96 8.4	36867810 5.4	REVISION
HOLIDAY CORP HARRIS ASSOCIATES INC	COM	13D	6/27/89	1,320 5.0	43507110 5.8	UPDATE
KNOWLEDGE DATA SYS INC KERR JOHN K	COM	13D	4/11/89	2,036 7.7	49924410 5.7	UPDATE
MC SHIPPING INC SECURITAS HOLDING CORP ET AL	COM	13D	6/29/89	209 6.8	55399510 6.9	UPDATE
MICROWAVE LABS INC WOODY W RUFFIN JR	COM	13D	6/26/89	206 7.5	59599310 6.0	UPDATE
NBI INC DELAFIELD J DENNIS	COM	13D	6/27/89	106 1.3	62873510 8.2	UPDATE
NBI INC KORSANT PHILIP B ET AL	COM	13D	6/27/89	106 1.3	62873510 8.0	UPDATE
NRM ENERGY CO LP MESA LTD PARTNERSHIP	DEPOSITRY UNIT	13D	6/30/89	16,187 39.7	62991010 20.9	UPDATE
NRM ENERGY MESA LTD PARTNERSHIP	CUM CNV PFD SER A	13D	6/30/89	3,069 26.3	62991030 26.3	UPDATE
NEUROMEDICAL TECH INC KOVENS CAL	COM	13D	6/7/89	1,012 50.0	64199310 27.3	UPDATE
NEWPORT ELECTRS INC HOLLANDER MILTON B ET AL	COM	14D-1	7/6/89	146 13.0	65184710 0.0	NEW
PEOPLES HERITAGE FINL GROUP HARRIS ASSOCIATES INC	COM	13D	6/27/89	687 8.1	71114710 7.1	UPDATE
SALANT CORP DEL WILLIAMS RAY W	COM	13D	6/30/89	288 8.4	79389710 5.5	UPDATE
SIGNET BKG CORP BANCA MARCH S A ET AL	COM	13D	5/19/89	4,176 15.8	82668110 15.8	UPDATE
TRI ST MTP TRAN CO DEL CONCORD FINANCIAL GRP ET AL	COM	13D	7/1/89	251 20.7	89569210 17.1	UPDATE
TRIAD SYS CORP VOLT INFOR SCIENCES ET AL	COM	13D	7/6/89	0 0.0	89581810 9.1	UPDATE
WASHINGTON BANCORP WASH DC ROSENFELD RONALD	COM PAR \$2.50	13D	7/5/89	172 2.5	93727020 2.5	UPDATE
WEIMAN INC GODDARD RICHARD D	COM	13D	5/12/89	286 37.7	94866210 0.0	NEW
WESTERN UN CORP NEW ITT CORP	COM	13D	5/12/89	6,565 15.6	95980710 15.6	UPDATE

# RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
ADVANCED TELECOMMUNICATIONS CCRP	DE								X	03/01/89	AMEND	
AMERICAN CENTURY CORP	DE		X							06/21/89		
AMERICAN FOLDSING TRUST III /NY/	IL				X					06/26/89		
AQUA BUOY CORP	CO		X	X				X		06/19/89		
BELCOR INC	CA		X							05/31/89		
BORDEAUX PETROLEUM CO	CO		NO ITEMS								03/31/89	AMEND
BOSTON CAPITAL TAX CREDIT FUND LTD PARTN	DE		X					X		04/17/89	AMEND	
CARE CONCEPTS INC	NE		X	X		X	X	X		06/16/89		
CITICORP MORTGAGE SECURITIES INC	DE		X							06/22/89		
COAST DISTRIBUTION SYSTEM	CA		NO ITEMS								05/24/89	AMEND
COLONIAL GROUP INC /MA/	MA				X					06/27/89		
CONSOLIDATED OIL & GAS INC	CO				X	X				06/15/89		
COUNTRYWIDE CREDIT INDUSTRIES INC	DE				X	X				06/29/89		
DIONEX CORP /DE	DE				X	X				06/27/89		
EAGLE ENERGY SALES INC	NV				X					05/19/89		
FASHION CHANNEL NETWORK INC	DE			X				X		06/14/89		
FEDERAL RESOURCES CCRP	NV				X	X				06/28/89		
FINANCIAL SERVICES CORPORATION OF THE MI	DE				X	X				04/14/89	AMEND	
GEVALT INC	DE		X	X			X	X		06/27/89		
GRADCO SYSTEMS INC	CA				X	X				06/14/89		
GRAYSTONE VENTURES INC	CO							X		06/21/89		
HCA HOSPITAL CORPORATION OF AMERICA	DE				X	X				06/22/89		
HOME INTERSTATE BANCORP	CA				X					06/16/89		
HOSPITAL CORP OF AMERICA /TN/	TN				X	X				06/22/89		
ILLINOIS TOOL WORKS INC	DE							X		04/17/89		
INDEPENDENT BANCSHARES INC	AL				X	X				06/16/89		
INTEGRATED BUSINESS CORP	FL		X					X		04/19/89		
INTEGRATED FINANCIAL GROUP INC	FL		X					X		04/19/89		
INTERNATIONAL TECHNOLOGY CORP	DE		X		X	X				06/22/89		
JUDYS INC	DE				X	X				06/24/89		
LINCOLN TELECOMMUNICATIONS CO	NE				X	X				06/21/89		
OPTIFUND INC	AZ		X				X	X		06/28/89		
PHILADELPHIA ELECTRIC CO	PA				X					06/29/89		
PHYSICIANS HEALTH PLAN OF FLORIDA INC	FL				X					06/14/89	AMEND	
PROFIT TECHNOLOGY INC	DE				X					06/16/89		
RAPID AMERICAN CORP/DE	DE		X					X		06/20/89		
READING CO	PA		X		X					06/19/89		
RESOEL INDUSTRIES	CA		X	X				X		06/14/89		
RESORT INCOME INVESTORS INC	DE				X					06/28/89		
ROYCE LABORATORIES INC /FL/	FL				X	X				06/27/89		
SAND TECHNOLOGY SYSTEMS INTERNATIONAL IN	FN				X	X				06/20/89		
SCIENTIFIC MFG INC	MN				X					06/26/89		
SEVEN J STOCK FARM INC	TX		X					X		06/10/89		
SHOREWOOD PACKAGING CORP	DE				X	X				06/01/89		
SIMPLICITY HOLDINGS INC	DE				X					06/28/89		
SMITH BARNEY MORTGAGE CAPITAL CCRP	DE				X					06/27/89		
SOUTHNET CORP	CO		NO ITEMS								12/30/89	AMEND
STONE CONTAINER CORP	DE							X		03/02/89	AMEND	