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U.S. SECURITIES AND
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COMMISSION ANNOUNCEMENTS

PHILADELPHIA REGIONAL OFFICE TO RELOCATE

The Philadelphia Regional Office (PRO) will move from 600 Arch Street to 6th and Walnut Streets. The move will begin the evening of September 8 and the Office will be open for business on September 11. All telephone numbers will remain the same. The official address for the new location is: Philadelphia Regional Office, Curtis Center, Independence Square West, 6th and Walnut Streets, Suite 1005, Philadelphia, Pennsylvania 19106, (215) 597-3100.

FOIA REQUEST OF MALCOLM H. CHURCHILL

The General Counsel sent a letter to Malcolm H. Churchill, in response to his appeal under the Freedom of Information Act, reversing the FOIA Officer's decision to deny access to transmittal slips from the Commission to the Government Printing Office relating to processing of information for the Official Summary of Security Transactions and Holdings. The General Counsel released the transmittal slips as a matter of discretion. The General Counsel also stated that transmittal slips from Bechtel Information Services to the Commission do not exist. (Rel. FOIA-124)

ADMINISTRATIVE PROCEEDINGS

MONITORED ASSETS CORPORATION, OTHERS SANCTIONED

The Commission instituted public proceedings against Monitored Assets Corporation, a registered investment adviser, and its officers, William Crawford, Sr. and William Crawford, Jr. Simultaneously, Monitored and the Crawfords submitted an Offer of Settlement which the Commission accepted. Respondents, without admitting or denying the allegations, consented to findings that they willfully violated the antifraud and books and records provisions of the Investment Advisers Act of 1940. Specifically, they consented to findings that they failed to disclose Monitored's precarious financial condition although they required prepayment of advisory fees; they continued to solicit and accept clients, and to bill clients for advance fees after determining to phase out the advisory operations, while their ability to repay clients retainers was questionable, and without disclosing these facts; and that they had previously consented to being permanently enjoined from the above violations [SEC v. Monitored Assets Corporation, et al., SDIA, Civil Action No. 89-0309E].

Accordingly, Monitored's registration was revoked; Crawford, Sr. was barred from association with any broker, dealer, investment company, investment adviser, or municipal securities dealer with a right to reapply after three years; and Crawford, Jr. was suspended from the same association for 12 months. (Rel. IA-1195)

CIVIL PROCEEDINGS

STEVEN K. HOLDING, OTHERS ENJOINED, ORDERED TO MAKE DISGORGEMENT

The Seattle Regional Office announced that on August 25 Steven K. Holding of Spokane, Washington, Charles H. Koski of Scottsdale, Arizona, and Corporate Consultants Associated, Inc. (CCA), a Washington corporation controlled by Holding, were permanently enjoined by Magistrate James B. Hovis in the U.S. District Court, Eastern District of Washington, from violations of the registration and antifraud provisions of the Securities Act of 1933, and the antifraud and broker-dealer registration provisions of the Securities Exchange Act of 1934. Defendants consented to the injunctions without admitting or denying the Commission's allegations. In addition, Holding was ordered to pay \$12,000, and Koski ordered to pay \$8,250 in disgorgement.

The Complaint alleged violations by defendants and others through fraudulent misrepresentations, sham public distributions of the securities of Colonial International Import, Ltd., Computime Computer Services, Inc., and Tri-Lite Corporation, and by Holding, Koski, CCA and others failing to register as broker-dealers. (SEC v. Colonial International Import, Ltd. et al., EDWA, Civil Action No. C-88-510-JBH). (LR-12235)

INVESTMENT COMPANY ACT RELEASES

GOLDEN AMERICAN LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until September 25 to request a hearing on an application by Golden American Life Insurance Company, Golden American Knox Funds Separate Account B of Golden American Life Insurance Company (Account), and Directed Services, Inc. for an order granting exemptions from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the Investment Company Act to the extent necessary to permit the deduction of a mortality and expense risk charge from the assets of the Account under a deferred variable annuity contract (Deferred Annuity) and an immediate annuity certain contract (Annuity Certain) and to permit the deduction of a guaranteed death benefit charge from the accumulation value in the Account under the deferred variable annuity contract. (Rel. IC-17122 - August 31)

HOLDING COMPANY ACT RELEASES

OCEAN STATE POWER II

A notice has been issued giving interested persons until September 25 to request a hearing on a proposal by the following company filed under Release 35-24946, dated August 31: OCEAN STATE POWER (OSP) - a general partnership and subsidiary of EUA Ocean State Corporation (EUA-OS) and Narragansett Energy Resources Company (NERC), and its indirect parent companies, Eastern Utilities Associates (EUA) and New England Electric System (NEES), registered holding companies; Blackstone Valley Electric Company, and EUA Service Corporation (EUA Service), subsidiaries of EUA; New England Power Service Company (NEP Service), a subsidiary of NEES, Ocean State Power II (OSP II), a general partnership and proposed direct subsidiary of EUA-OS and NERC and indirect subsidiary of EUA and NEES and TransCanada PipeLine Limited and its indirect subsidiary TCPL Power, Ltd. (TCPL), affiliates of OSP and proposed affiliates of OSP II, whereby EUA-OS, NERC and TCPL propose to acquire a partnership interest in OSP II, and EUA-OS and NERC propose to make capital contributions to OSP II; EUA and NEES propose further investments in and performance guarantees of certain obligations of EUA-OS and NERC, respectively; EUA Service and NEP Service propose to provide certain services to OSP II, OSP II proposes to issue non-recourse notes in a principal amount of approximately \$225 million to a syndicate of financial institutions under a seven-year credit facility; and OSP, OSP II and Blackstone propose to exchange certain properties.

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

A proposed rule change has been filed by: The Depository Trust Company (SR-DTC-89-15) that would expand DTC's International Institutional Delivery System to include participation by foreign entities. (Rel. 34-27198); and The National Securities Clearing Corporation (SR-NSCC-89-13) that would modify the Networking aspect of Fund/SERV to provide for the automated settlement of mutual fund dividends. (Rel. 34-27199)

Publication of the proposals are expected to be made in the Federal Register during the week of September 4.

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ADMIRAL FINANCIAL CORP	FL				X					08/17/89	
ADTEC INC	DE				X		X			08/18/89	
AERO SERVICES INTERNATIONAL INC	LA	X			X	X	X			08/08/89	
AMADEUS HOLDINGS INC	DE				X					04/01/89	
AMBRIT INC	DE				X		X			08/03/89	AMEND
AMERICAN REALTY TRUST INC /GA	GA					X				08/14/89	
ANDERSON ROSS GROUP INC	DE	X	X				X	X		07/27/89	
ATEK METALS CENTER INC	OH				X			X		08/22/89	
BAY AREA BANCSHARES	CA				X					08/11/89	
BEARD OIL CO /DE/	DE		X		X			X		08/14/89	
BELL & HOWELL CO/DE/	DE					X				08/24/89	
BIOPHARMACEUTICS INC	DE				NO ITEMS					08/28/89	
CAMBRIDGE MEDICAL TECHNOLOGY CORP	DE		X		X		X			08/25/89	
CARE CONCEPTS INC	NE				X					07/10/89	AMEND
CATCH A RISING STAR INC	DE		X					X		06/26/89	
CHAMPIONS SPORTS INC	DE				X					08/15/89	
CIP CORP	OH		X		X					08/14/89	
CITI CREDIT CARD TRUST 1989 1								X		08/15/89	
CITIBANK NEVADA NATIONAL ASSOCIATION								X		08/15/89	
CLABIR CORP	DE				X		X			08/03/89	AMEND
CLARIDGE HOTEL & CASINO CORP	NY				X					08/15/89	
COAST DISTRIBUTION SYSTEM	CA				X		X			08/17/89	
COLORADO NATIONAL BANKSHARES INC	CO				X					08/29/89	
CORNERSTONE MORTGAGE INVESTMENT GROUP II	DE				X		X			08/24/89	
CREATIVE COMPUTER APPLICATIONS INC	CA				X					08/21/89	
DI GIORGIO CORP	DE				X		X			08/18/89	
DIASONICS INC	DE				X					08/23/89	
DIMENSIONAL VISIONS GROUP LTD	DE				X					08/28/89	
DIVERSIFIED HEALTH COMPANIES INC	OK				X		X			08/24/89	
DREYFUS CORP	NY				X					08/24/89	
DURANGO CAPITAL INC	NV				X		X			08/24/89	
DYNAMIC HOMES INC	MN				X		X			08/24/89	
EASTERN ENVIRONMENTAL SERVICES INC	DE		X				X			08/11/89	
ELECTRONIC TELE COMMUNICATIONS INC	WI		X				X			08/28/89	
ESCALADE INC	IN		X				X			08/16/89	
FARADAY RESOURCES INC					X		X			08/25/89	
FARM & HOME FINANCIAL CORP	DE				X		X			08/28/89	
FIBER INDUSTRIES INC	DE				X		X			08/23/89	
FINANCIAL GUARDIAN GROUP INC	DE				X					08/25/89	
FIRST REPUBLIC CORP OF AMERICA	DE				X					08/25/89	
FRANKLIN JOE PRODUCTIONS INC	NV	X					X			08/22/89	
GAYLORD CONTAINER CORP /DE/	DE				X		X			08/17/89	
GENERAL HOMES CORP /TX/	TX				X		X			08/29/89	
GNI GROUP INC /DE/	DE		X				X			08/14/89	
GREEN TREE ACCEPTANCE INC	MN				X		X			08/25/89	
GROW GROUP INC	NY		X				X			08/14/89	
GUARDIAN SAVINGS & LO ASSO MORT PASS THR			X				X			08/21/89	
HEALTHCARE INTERNATIONAL INC	TX				X		X			08/24/89	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
HI PORT INDUSTRIES INC	TX	X							X	08/14/89	
IMA GRAPHICS INC	DE		X						X	07/31/89	
IMMUNE RESPONSE INC	CO				X				X	07/28/89	
INCOMNET INC	CA								X	08/01/89	
IOWA SOUTHERN INC	IA				X					08/14/89	
KELLEY OIL & GAS PARTNERS LTD	TX				X					08/17/89	
LABARGE INC	DE				X					08/24/89	
LAC MINERALS LTD					X					08/11/89	
LAS VEGAS RESORTS CORP	NV				X					08/11/89	
LASALLE ENERGY CORP /DE/	DE				X					08/30/89	
LBO CAPITAL CORP	CO				X					08/22/89	
LEASTEC INCOME FUND III	CA				X					08/29/89	
LEASTEC INCOME FUND IV	CA				X					08/29/89	
LEASTEC INCOME FUND 1984-I	CA				X					08/29/89	
LEASTEC INCOME FUND 1985-I	CA				X			X		08/29/89	
LIFE OF INDIANA CORP	IN			X						05/25/89	
LONE STAR TECHNOLOGIES INC	DE				X			X		08/24/89	
MAXON INDUSTRIES INC	CA				X					08/28/89	
MDU RESOURCES GROUP INC	DE				X					08/15/89	
MEDCO RESEARCH INC	CA				X					08/14/89	
MEDICAL DYNAMICS INC	CO				X					08/22/89	
MERCHANTS NATIONAL CORP	IN				X			X		08/23/89	
MERIDIAN BANCORP INC	PA				X			X		08/16/89	
MIDLANTIC CORP	NJ				X			X		08/29/89	
MIDMERICA BANK CORP	DE				NO ITEMS					08/17/89	
MINVEN GOLD CORPORATION					X				X	08/15/89	
MONITOR TECHNOLOGIES INC	DE		X						X	08/17/89	
MYERS INDUSTRIES INC	OH				X			X		07/18/89	
MYERS L E CO GROUP	DE				X					08/23/89	
NETWORK EQUIPMENT TECHNOLOGIES INC	DE				X			X		08/25/89	
NEW YORK TIMES CO	NY		X					X		08/15/89	
NORTH CAROLINA RAILROAD CO	NC		X		X			X		08/14/89	
NUTRI SYSTEM INC	PA				X			X		08/17/89	
PETROLEUM HEAT & POWER CO INC	MN		X					X		08/14/89	
PINNACLE WEST CAPITAL CORP	AZ				X					08/18/89	
PLAYTRONICS CORP	MN				X			X		08/23/89	
PUBCOA INC	NV				X					08/24/89	
RAX RESTAURANTS INC	OH				X					08/28/89	
RESURGENS COMMUNICATIONS GROUP INC	GA		X					X		08/15/89	
RETIREMENT LIVING TAX EXEMPT MORTGAGE FU	DE				X			X		08/22/89	
S&A RESTAURANT CORP /DE/	DE								X	08/23/89	
SAFETEK INTERNATIONAL INC	DE				X					07/21/89	AMEND
SPORTS ENTERTAINMENT GROUP INC	DE				X					08/25/89	
TEXACO INC	DE				X			X		08/24/89	
TEXAS UTILITIES ELECTRIC CO	TX							X		08/22/89	
TIME WARNER INC	DE				X			X		08/23/89	
TOWLE MANUFACTURING CO	MA				X					08/25/89	
TRAVELERS MORTGAGE SERVICES INC	NJ		X							08/29/89	
TRW INC	UH				X			X		08/24/89	
T2 MEDICAL INC	DE		X					X		08/14/89	
UJB FINANCIAL CORP /NJ/	NJ				X			X		08/16/89	
UNITED HEALTHCARE CORP	MN				X			X		08/23/89	
VENTURE INVESTMENTS PLUS CORP	CO		X	X				X	X	08/11/89	
WARNER COMMUNICATIONS INC	DE				X			X		08/23/89	
WELLMAN INC	DE				X			X		08/23/89	
WESTAMERICA INC	MN							X		03/31/89	AMEND
WESTAMERICA INC	MN		X		X			X		05/31/89	
WESTFED HOLDINGS INC	DE				X					08/22/89	
WILLIAMS W W CO	OH		X					X		08/28/89	
WNC HOUSING TAX CREDIT FUND L P	CA		X					X		08/18/89	