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Issue 89-220

November 17, 1989

COMMISSION ANNOUNCEMENTS

AUTOMATED SYSTEMS OF SELF-REGULATORY ORGANIZATIONS

The Commission announces publication of an Automation Review Policy Statement in which it states that self-regulatory organizations should, on a voluntary basis, establish comprehensive planning and assessment programs to determine system capacity and vulnerability. (Rel. 34-27445)

FOR FURTHER INFORMATION CONTACT: Tonya Noonan Herring at (202) 272-2415

INVESTMENT COMPANY ACT RELEASES

FIRST UTILITY FUND; ELK RIDGE FUND, INC.;
CAPITAL PRESERVATION TREASURY NOTE TRUST; LEVERAGE FUND OF BOSTON, INC.;
EATON VANCE HIGH YIELD FUND

Orders have been issued declaring that First Utility Fund, Inc.; Elk Ridge Fund, Inc.; Capital Preservation Treasury Note Trust; Leverage Fund of Boston, Inc.; and Eaton Vance High Yield Fund have ceased to be investment companies. (Rel. IC-17217; IC-17218; IC-17219; IC-17220; IC-17222 - Nov. 15)

PIONEER SCOUT

A notice has been issued giving interested persons until December 14 to request a hearing on an application by Pioneer Scout for an order declaring that it has ceased to be an investment company. (Rel. IC-17221 - Nov. 15)

PNC FUND

A notice has been issued giving interested persons until December 11 to request a hearing on an application of The PNC Fund (formerly, NCP Funds) for an order exempting Applicant, its International Portfolio, Capital Appreciation Portfolio (formerly, the Equity Portfolio), and any other present or future investment portfolio of Applicant which will invest in securities of foreign issuers from Section 12(d)(3) of the Investment Company Act. (Rel. IC-17223 - Nov. 15)

HOLDING COMPANY ACT RELEASES

SOUTHWESTERN ELECTRIC POWER COMPANY; ENTERGY SERVICES, INC.

Notices have been issued giving interested persons until December 4 to request a hearing on a proposal by the following companies filed under Release 35-24982, dated November 9: SOUTHWESTERN ELECTRIC POWER COMPANY (SWEPCO) - subsidiary of Central and South West Corporation, to sell to Oklahoma Gas & Electric Company (OG&E), a nonassociate public-utility company, approximately 4.84 miles of 161 kv transmission line between SWEPCO's Bonanza Substation south of Ft. Smith, Arkansas and the Ft. Smith, Arkansas Substation owned by OG&E, for a cash purchase price of \$302,000; and ENTERGY SERVICES, INC. - subsidiary of Entergy Corporation. Services requests authorization through December 31, 1991 to borrow and reborrow up to an aggregate amount of \$35 million at any one time outstanding, under a new loan agreement (Loan Agreement) with Entergy. Services also proposes to issue unsecured promissory notes to one or more banks in an aggregate principal amount of up to \$35 million at any time outstanding, such notes to evidence external bank borrowings. Entergy proposes to guarantee Service's obligations to such bank(s). The commitment(s) of any such bank(s) would reduce correspondingly Entergy's commitment to Services under the Loan Agreement.

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change filed by the Cincinnati Stock Exchange has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposal (SR-CSE-89-4) amends CSE Rule 11.10(h) in order to change the National Securities Trading System Fee Schedule. (Rel. 34-27441)

NOTICE OF PROPOSED RULE CHANGE

A proposed rule change has been filed under Rule 19b-4 by: The New York Stock Exchange (SR-NYSE-89-21) to revise bond listing fees for outstanding issues and debt American Depository Receipts. (Rel. 34-27442); and The Options Clearing Corporation (SR-OCC-89-13) to permit it to amend its By-Laws to allow cross-netting of customer accounts, and reduce the number of funds transfer and the amount of the funds transfers necessary to effect regular morning settlement. (Rel. 34-27444)

Publication of the proposals are expected to be made in the Federal Register during the week of November 13.

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 BOSTON GAS CO, ONE BEACON ST, BOSTON, MA 02108 (617) 742-8400 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-31869 - NOV. 08) (BR. 7)
- S-8 AM INTERNATIONAL INC, 333 W WACKER DR STE 900, CHICAGO, IL 60606 (312) 558-1966 - 2,500,000 (\$12,031,250) COMMON STOCK. (FILE 33-31870 - NOV. 08) (BR. 10)
- S-1 VECTOR AEROMOTIVE CORP, 400 N MARINE AVE, WILMINGTON, CA 90744 (213) 522-5500 - 60,000,000 (\$9,000,000) COMMON STOCK. 6,000,000 (\$780,000) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-31981 - NOV. 08) (BR. 9)
- S-1 BORLAND INTERNATIONAL INC/DE, 1800 GREEN HILLS RD, SCOTTS VALLEY, CA 95066 (408) 438-8400 - 1,252,000 (\$11,818,880) COMMON STOCK. 1,337,800 (\$12,628,832) COMMON STOCK. (FILE 33-31983 - NOV. 08) (BR. 9)
- S-8 AVONDALE INDUSTRIES INC, 5100 RIVER RD, AVONDALE, LA 70094 (504) 436-2121 - 1,685,000 (\$24,537,812) COMMON STOCK. (FILE 33-31984 - NOV. 08) (BR. 5)
- S-3 VWR CORP, KOLL CENTER BELLEVUE STE 1900, 500 108TH AVE N E, BELLEVUE, WA 98004 (206) 646-6550 - 255,824 (\$4,860,656) COMMON STOCK. (FILE 33-32002 - NOV. 07) (BR. 13)
- S-8 TRAVELERS CORP, ONE TOWER SQ, HARTFORD, CT 06183 (203) 277-0111 - 252,000,000 (\$252,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 614,634 COMMON STOCK. (FILE 33-32003 - NOV. 08) (BR. 13)
- S-8 GENERAL MOTORS CORP, 3044 W GRAND BLVD. DETROIT, MI 48202 (313) 556-5000 - 53,535,000 (\$53,535,000) OTHER SECURITIES INCLUDING VOTING TRUST. 1,500,000 COMMON STOCK. (FILE 33-32004 - NOV. 08) (BR. 13)
- S-1 FORD MOTOR CREDIT CO, THE AMERICAN RD, DEARBORN, MI 48121 (313) 322-3000 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-32032 - NOV. 08) (BR. 12)
- S-8 MINNESOTA POWER & LIGHT CO, 30 W SUPERIOR ST, DULUTH, MN 55802 (218) 722-2641 - 500,000 (\$3,704,515) COMMON STOCK. (FILE 33-32033 - NOV. 08) (BR. 8)
- S-2 WESTERN WASTE INDUSTRIES, 1125 W 190TH ST STE 100, GARDENA, CA 90248 (213) 329-1425 - 267,600 (\$7,693,500) COMMON STOCK. 1,126,760 (\$32,394,350) COMMON STOCK. (FILE 33-32034 - NOV. 08) (BR. 8)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ALAMEDA BANCORPORATION INC	DE					X			X	10/27/89	
AMERADA HESS CORP	DE								X	08/31/89	AMEND
AMERICAN HEALTH PROPERTIES INC	DE					X			X	09/28/89	
AMERICAN TELEVISION & COMMUNICATIONS COR	DE								X	09/08/89	AMEND
ARAPAHO PETROLEUM INC	CO					X				11/09/89	
ASSET HOLDING CO /UT	UT					X				03/31/89	AMEND
BAROID CORPORATION	DE						X		X	11/07/89	
BEARD OIL CO /DE/	DE								X	08/14/89	AMEND
BEST BUY CO INC	MN								X	11/08/89	
BMR FINANCIAL GROUP INC	GA								X	09/14/89	
CALIFORNIA FEDERAL SAVINGS & LOAN ASSOCI							X		X	09/25/89	
CAMBRIDGE MEDICAL TECHNOLOGY CORP	DE	X				X			X	11/08/89	
CAPSTEAD SECURITIES CORP II	DE		X			X			X	10/31/89	
CARDIOTRONICS SYSTEMS INC	CO					X				10/26/89	
CAROLINA FIRST BANCSHARES INC	NC					X				11/02/89	
CHARGE INC	WA		X				X		X	11/03/89	
CITICORP MORTGAGE SECURITIES INC	DE		X							10/26/89	
CITICORP MORTGAGE SECURITIES INC	DE		X							10/30/89	
COMMUNITY BANCORP /VT/	VT						X			09/30/89	
DAIRY MART CONVENIENCE STORES INC	DE					X				10/20/89	
DISCOVERY CAPITAL CORP	CO					X			X	11/02/89	
EAGLE VENTURE ACQUISITIONS INC	CO					X				11/01/89	
EATON VANCE CORP	ND					X				11/09/89	
EXHIBITRONIX INC	NV					X				10/10/89	
FIBREBOARD CORP /DE	DE		X						X	10/27/89	
FIRST EXECUTIVE CORP	DE					X			X	11/10/89	
FIRST LIBERTY FINANCIAL CORP	GA					X				10/25/89	
FORD CREDIT 1989-A GRANTOR TRUST	DE					X			X	10/31/89	
FORD MOTOR CREDIT CO	DE					X			X	11/13/89	
FRESNO BANCORP	CA					X				10/20/89	
HALSEY DRUG CO INC/NEW	NY					X				10/27/89	
HEALTH & REHABILITATION PROPERTIES TRUST	ND					X				05/01/89	AMEND
HYDE ATHLETIC INDUSTRIES INC	MA					X				01/10/89	AMEND
INTERNATIONAL CONVERTER CORP/CO/	CO	X	X		X	X	X	X	X	10/31/89	
ISRAMCO INC	DE					X			X	11/01/89	
KAYDON CORP	DE		X						X	06/23/89	AMEND
LOMAS MORTGAGE FUNDING CORP	DE					X			X	11/03/89	
MERIT DIVERSIFIED INTERNATIONAL INC	UT					X			X	08/31/89	
MINIHATIC IMPLANT TECHNOLOGY INC	DE									10/20/89	
MINVEN GOLD CORPORATION										08/15/89	AMEND
MORAN J T FINANCIAL CORP	DE					X				11/06/89	
MORGAN J P & CO INC	DE					X			X	11/08/89	
MOUNTAIN STATES GUARANTY MORTGAGE CO	CO					X				10/31/89	
NL INDUSTRIES INC	NJ					X			X	11/07/89	
NUI CORP	NJ					X			X	10/31/89	
PDC 1989 DRILLING PROGRAM	WV					X				11/08/89	
PHOENIX TECHNOLOGIES LTD	DE					X			X	10/31/89	
PRINOS INC	CO	X	X		X	X	X	X	X	10/26/89	

RECENT BK FILINGS CONT.

NAME OF ISSUER	STATE CODE	BK ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE				X		X			10/26/89	
QWIX TECHNOLOGIES INC	CO				X					10/06/89	
R SCAN CORP	DE				X					11/07/89	
R SCAN CORP	DE				X					11/08/89	
REALMARK PROPERTY INVESTORS LIMITED PART	DE	X								09/29/89	AMEND
REALMARK PROPERTY INVESTORS LIMITED PART	DE	X								09/29/89	AMEND
REALMARK PROPERTY INVESTORS LIMITED PART	DE	X					X			11/01/89	
REPUBLIC FEDERAL SAVINGS & LOAN ASSOCIAT					X		X			10/25/89	
SABLE CORP	DE	X								08/30/89	
SAGE BROADCASTING CORP /DE/	DE			X						11/03/89	
SILCO INC /NV/	NV	X			X					11/07/89	
SUNGARD DATA SYSTEMS INC	DE	X					X			11/09/89	
TEXAS UTILITIES ELECTRIC CO	TX						X			11/07/89	
TENCEL INTERNATIONAL INC	DE						X			09/01/89	AMEND
TJB ENTERPRISES INC	CA	X								06/27/89	
UNITED CITIES GAS CO	IL				X	X				11/02/89	
VALMI INC /DE/	DE				X		X			11/09/89	
VALLEY FINANCIAL SERVICES INC	IL	X					X			11/07/89	
WORLD CONTAINER CORP	MN				X		X			07/26/89	