COMMISSION ANNOUNCEMENTS

MAR 1 8 1987

ARDITH EYMANN NAMED CHIEF COUNSEL IN DIVISION OF MARKET REGULATION

U.S. SECURITIES AND EXCHANGE COMMISSION

The Division of Market Regulation announced the appointment of Ardith Eymann as Chief Counsel of the Division of Market Regulation. In consultation with the Associate Director for Legal Policy and Trading Practices, Ms. Eymann will coordinate a broad range of policy and legal matters in connection with the Division's regulation of the securities markets and of broker-dealers and other participants in the market. Ms. Eymann joined the staff of the Commission in 1977 as an attorney in the Division of Market Regulation, became a Special Counsel in May 1979, and was appointed Assistant Chief Counsel in November 1980. Ms. Eymann received her B.A. degree from Cornell College in 1972 and her J.D. degree from Northwestern University Law School in 1975.

BRUCE MENDELSOHN NAMED CHIEF OF INVESTMENT COMPANY ACT STUDY

Bruce S. Mendelsohn has been named Chief of the Investment Company Act Study in the Division of Investment Management. Mr. Mendelsohn joined the Commission staff in 1977 as a staff attorney in the Division of Corporation Finance. He was appointed to the position of legal assistant to Commissioner John R. Evans in November 1980. Mr. Mendelsohn received his J.D. degree with honors from the University of Maryland School of Law in 1977 and earned his B.S. degree with honors from the University of Maryland in 1974. He is a member of the Maryland and District of Columbia bars.

WEEKLY CALENDAR

The following is a schedule of speaking engagements, Congressional testimony, Commission hearings and other public events involving the Commission for the week of March 21, 1982. (Commission Meetings are announced separately in the News Digest.)

Wednesday, March 24

* Commissioner Longstreth will speak at the 1982 Mutual Funds & Investment Management Conference, co-sponsored by the Federal Bar Association and CCH, Inc., at 10:45 a.m., in Palm Springs, California. The subject of his speech will be self-regulation.

Thursday, March 25

- * Chairman Shad will testify before the Telecommunications, Consumer Protection and Finance Subcommittee of the Committee on Energy and Commerce regarding Glass-Steagall issues. The hearing will begin at 9:30 a.m. in the Rayburn House Office Building. Room to be announced.
- * Commissioner Thomas will speak before the Institute for Corporate Counsel, co-sponsored by the Los Angeles Bar Association and Loyola of Los Angeles School of Law, at 12:00 p.m. in Los Angeles. The title of her speech will be "Business in the Sunshine".
- * Commissioner Thomas will speak before the Los Angeles Chamber of Commerce at 2:00 p.m. in Los Angeles. The subject of her speech will be "Practice Before the SEC".
- * Commissioner Thomas will speak before the American Society of Corporate Secretaries, Los Angeles Regional Group, at 6:00 p.m. in Los Angeles. The title of her speech will be "Developments at the Commission: Past, Present & Future".

CIVIL PROCEEDINGS

COLONIAL OIL AND GAS CORPORATION ENJOINED

The New York Regional Office announced that on February 17, 1982, Colonial Oil and Gas Corporation was permanently enjoined by consent, without admitting or denying the allegations contained in the Commission's complaint, from further violations of the antifraud provisions of the Securities Exchange Act of 1934. The Judgment also provides for equitable relief in the form of disclosure clarifying the company's business prospects and earnings potential. The complaint was dismissed as to John A. Grassi, former president of Colonial, who died on January 30, 1982. (SEC v. Colonial Oil and Gas Corporation, U.S.D.C., W.D.N.Y., 82 Civil 0018). (LR-9617)

FIRST COLORADO INVESTMENTS AND SECURITIES, INC. CONSENTS TO PERMANENT INJUNCTION

The Denver Regional Office announced that on March 11 the Honorable Fred M. Winner, Chief Judge, U.S. District Court for the District of Colorado, signed, on behalf of Judge Zita L. Weinschienk, an Order of Permanent Injunction against First Colorado permanently enjoining First Colorado from violating various provisions of the Securities Exchange Act of 1934 and the rules thereunder relating to: recordkeeping; record preservation; net capital and customer reserve protection requirements governing broker-dealers; notice requirements; the prompt payment for securities and extension of credit requirements. First Colorado consented to the entry of the Permanent Injunction without admitting or denying the allegations set forth in the Commission's complaint.

First Colorado was also ordered, in sum and substance, to (a) appoint and retain a financial principal, qualified and competent by industry standards; (b) require said financial principal to report weekly until September 1, 1982 in writing to First Colorado, its independent accountants, and to the Denver Regional Office of the Commission as to (i) the financial condition of First Colorado and (ii) the currentness and accuracy of its books and records; (c) retain through September 1, 1982 independent accountants to oversee weekly net capital and customer reserve computations; (d) a systems review shall be conducted and completed and a report issued thereon on or before March 22, 1982 and reported to plaintiff; and (e) retain Fox and Company to perform an audit of its books and records as of March 26, 1982. (SEC v. First Colorado Investments and Securities, Inc., USDC, Colorado, Civil Action No. 82-Z-235). (LR-9618)

HOLDING COMPANY ACT RELEASES

APPALACHIAN POWER COMPANY

An order has been issued authorizing Appalachian Power Company, subsidiary of American Electric Power Company, Inc., to issue and sell up to \$60 million of first mortgage bonds and up to 1,200,000 shares of no par preferred stock at competitive bidding. (Rel. 35-22419 - Mar. 15)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The Pacific Stock Exchange, Incorporated (PSE) has filed a proposed rule change pursuant to Rule 19b-4 (SR-PSE-82-4) to modify PSE rules to provide for exchange trading of standardized options on stock groups composed of five or more stocks of issuers primarily in the same industry. Publication of the proposal is expected to be made in the Federal Register during the week of March 15. (Rel. 34-18565)

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGE

A rule change filed by the Stock Clearing Corporation of Philadelphia (SCCP), pursuant to Rule 19b-4 (SR-SCCP-82-2) has become effective in accordance with Section 19(b)(3) (A) of the Securities Exchange Act of 1934. The rule change provides that SCCP will no longer accept bonds with a face amount of less than \$1,000 for inclusion in its purchase and sale reporting and continuous net settlement systems. This rule change will allow SCCP's computer system to process bonds valued between \$1,000,000 and \$999,999,999. Publication of the proposal is expected to be made in the Federal Register during the week of March 15. (Rel. 34-18566)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

Orders have been issued granting the applications of the following stock exchanges for unlisted trading privileges in the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Midwest Stock Exchange - 7 issues (Rel. 34-18569); Boston Stock Exchange - 17 issues (Rel. 34-18568); and Cincinnati Stock Exchange - 16 issues (Rel. 34-18567).

RULE 12x3-2(b) EXEMPTIONS

The following is a list of foreign private issuers that have made submissions that appear to qualify for the exemption provided in Rule 12g3-2(b) during the week of March 1-5, 1982: (82-346) Anglo-Bomarc Mines Ltd.; (82-641) Sydney Development Corp.; and (82-642) Amerex Development Corp.

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-1) SHANLEY OIL COMPANY, 9400 North Central Expressway, Suite 313, Dallas, TX 75231 (214-748-3939) 3,000,000 shares of common stock. Underwriter: Fitzgerald, DeArman & Roberts, Inc., Tulsa, OK. The company is engaged in the oil and gas exploration and production business. (File 2-76471 Mar. 12) (Br. 9 New Issue)
- (S-7) CENTRAL VERMONT PUBLIC SERVICE CORPORATION, 77 Grove St., Rutland, VT 05701 (802-773-2711) 750,000 shares of common stock. Underwriter: Shearson/American Express Inc. The company is an electric utility. (File 2-76475 Mar. 12) (Br. 7)
- (S-8) PORTEC, INC., 300 Windsor Dr., Cak Brook, IL 60521 (312-920-4639) -1,280,000 shares of common stock. (File 2-76476 Mar. 12) (Br. 9)
- (S-1) TANO CORPORATION, 4301 Poche Court West, New Orleans, LA 70129 440,000 shares of common stock. Underwriters: Moseley, Hallgarten, Estabrook & Weeden Inc. and Howard Weil, Labouisse, Friedrichs Inc. The company designs, manufactures and sells automation and control systems. (File 2-76477 Mar. 12) (Br. 7 New Issue)
- (S-1) HORRIGAN COMPANIES, INC., 135 South Fifth St., Reading, PA 19602 \$3 million of subordinated investment certificates 1982 Series A, 1982 Series B, 1982 Series C, and 1982 Demand Series. The company is engaged in the consumer finance business. (File 2-76479 - Mar. 12) (Br. 2)
- (S-8) WHITTAKER CORPORATION, 10880 Wilshire Blvd., Los Angeles, CA 90024 (213-475-9411) \$15 million of interests. (File 2-76480 Mar. 12) (Br. 5)
- (S-14) MBC CORP., 1120 Eleventh St., Modesto, CA 95354 registers an equal number of shares of MBC Corp. to number of shares of Modesto Banking Company issued and outstanding as of date of exchange. (File 2-76481 Mar. 11) (Br. 2 New Issue)
- (S-1) COMPUMED, INC., 2951 28th St., Santa Monica, CA 90405 1,320,000 shares of common stock, 40,000 common stock purchase warrants (and underlying common shares). Underwriter: Rooney, Pace Inc. The company designs, develops and manufactures computer-based medical electronic systems. (File 2-76502 Mar. 15) (Br. 8 New Issue)
- (S-1) ONEC ENERGY, INC. 82A, Suite 200, 3510 North Causeway Blvd., Metairie, LA 70002 140 units of preformation subscriptions for general partnership interests. Soliciting Dealer: Merrill Lynch White Weld Capital Markets Group. The partnership will conduct oil and gas drilling and development activities. (File 2-76506 Mar. 15) (Br. 10 New Issue)

- (S-14) THE CONIFER GROUP INC., 370 Main St., Worcester, MA 01608 (617-752-5661) 450,700 shares of common stock. (File 2-76507 Mar. 15) (Br. 1)
- (S-16) AMERICAN TELEPHONE AND TELEGRAPH COMPANY, 195 Broadway, New York, NY 10007 (212-393-9800) 24,000,000 shares of common stock. (Share Owner Dividend Reinvestment and Stock Purchase Plan) (File 2-76508 Mar. 15) (Br. 7)
- (S-8) C-COR ELECTRONICS, INC., 60 Decibel Rd., State College, PA 16801 (814-238-2461) 140,000 shares of common stock. (File 2-76509 Mar. 15) (Br. 7)
- (N-1) THE CALVERT FUND, 4550 Montgomery Ave., Suite 1000N, Bethesda, MD 20814 (301-951-4800) an indefinite numer of shares. (File 2-76510 Mar. 15) (Br. 17 New Issue)
- (S-6) MUNICIPAL INVESTMENT TRUST FUND, FORTY-FIFTH NEW YORK SERIES an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Inc., One Liberty Plaza, 165 Broadway, New York, NY 10080; Dean Witter Reynolds Inc.; Bache Halsey Stuart Shields Inc.; and Shearson/American Express Inc. (File 2-76511 - Mar. 15) (Br. 17 - New Issue)
- (S-14) FIRST NORTHWEST BANCORPORATION, 1536 Northwest Market St., Seattle, WA 98107 (206-789-4000) 29,307 shares of common stock. (File 2-76512 Mar. 15) (Br. 2)
- (S-16) QUOTRON SYSTEMS, INC., 5454 Beethoven St., Los Angeles, CA 90066 (213-827-4600) 42,000 shares of common stock. (File 2-76513 Mar. 15) (Br. 10)
- (S-8) GENSTAR CORPORATION, Suite 3800, Four Embarcadero Center, San Francisco, CA 94111 (415-986-7200) 12,000 second preferred shares Series SP-82. (File 2-76514 Mar. 15) (Br. 9)
- (S-14) DAUPHIN DEPOSIT CORPORATION, 213 Market St., Harrisburg, PA 17105 (717-255-2167) 605,520 shares of common stock. (File 2-76515 Mar. 15) (Br. 2)
- (S-1) TCA CABLE TV, INC., 3027 S.E. Loop 323, Tyler, TX 75701 (214-595-3701) 710,000 shares of common stock. Underwriter: Warburg Paribas Becker/A.G. Becker. The company is engaged in the development and operation of cable television systems. (File 2-76516 Mar. 16) (Br. 7 New Issue)
- (S-8) ONYX + IMI, INCORPORATED, 10381 Bandley Dr., Cupertino, CA 95014 999,749 shares of common stock. (File 2-76517 Mar. 16) (Br. 10)
- (S-16) THE KROGER CO., 1014 Vine St., Cincinnati, OH 45201 (513-762-4000) 120,000 shares of common stock. (File 2-76518 Mar. 16) (Br. 2)
- (S-16) MISSISSIPPI POWER COMPANY, 2992 West Beach, Gulfport, MS 39501 (601-864-1211) \$25 million of first mortgage bonds. (File 2-76519 Mar. 16) (Br. 8)
- (S-12) MORGAN GUARANTY TRUST COMPANY OF NEW YORK, 30 West Broadway, New York, NY 10015 seeks registration of 100,000 American Depositary Receipts for Singapore One Dollar Shares of Overseas Union Bank, Limited, a Singpore corporation. (File 2-76520 Mar. 15) (Br. Bod New Issue)
- (S-8) FLORIDA POWER & LIGHT COMPANY, 9250 West Flagler St., Miami, FL 33174 (305-552-3552) 875,000 shares of common stock. (File 2-76521 Mar. 16) (Br. 8)
- (S-3) CITICORP, 399 Park Ave., New York, NY 10043 (212-559-1000) \$500 million of notes. (File 2-76522 Mar. 16) (Br. 1)
- (S-8) CPT CORPORATION, 8100 Mitchell Rd., Eden Prairie, MN 55344 (612-937-8000) 485,688 shares of common stock. (File 2-76523 Mar. 15) (Br. 7)
- (S-16) PALM BEACH INCORPORATED, 400 Pike St., Cincinnati, OH 45202 (513-241-4260) \$44 million of subordinated debentures, due 2002. Underwriter: Merrill Lynch White Weld Capital Markets Group. The company designs, markets and manufactures apparel. (File 2-76524 Mar. 16) (Br. 7)
- (S-15) E. I. DU PONT DE NEMOURS AND COMPANY, 1007 Market St., Wilmington, DE 19898 (302-774-1000) 400,000 shares of common stock. (File 2-76526 Mar. 16) (Br. 2)

REGISTRATIONS EFFECTIVE

Feb. 5: Statewide Bancorp, 2-76030.

Mar. 1: Central Illinois Bancshares Inc., 2-75962.

Mar. 4: Alliance Technology Fund, Inc., 2-70427; Dayton Power and Light Company,

REGISTRATIONS EFFECTIVE, cont.

2-76187; Racz Multi-Growth Fund, Inc., 2-73693.

Mar. 8: Granville Bancshares, Inc., 2-76057; Alfred M. Lewis, Inc., 2-75795LA;

The Money Fund of U.S. Treasury Securities, Inc., 2-74701.

Mar. 9: Baker International Corp., 2-75189.

Mar. 10: Chancellor Equity Fund, Inc., 2-75128; Cleveland Electric Illuminating Co., 2-76029; Export Development Corp., 2-74979; First National Bankshares, Inc., 2-76198; Masco Corp., 2-76374; Municipal Investment Trust Fund Forty-Third New York Series, 2-76075; Occidental Petroleum Corp., 2-76232; National Municipal Trust, Fifty-Fourth Series, 2-76186; Texas American Bancshares Inc., 2-76337; Visual Sciences, Inc.,

2-74196.

Mar. 11: The Corporate Income Fund Discount Series A, 2-75678; Global Marine Inc., 2-76194; Guaranteed Mortgage Corp., 2-76236; Hitachi, Inc., 2-76021; Household Finance Corp., 2-75041; D.C. National Bancorp, Inc., 2-76212; Shearson Vista Partners I, Ltd., 2-74043; The Washington Water Power Co., 2-76157; Xerox Credit Corp., 2-76235.

Mar. 12: Allied Bancshares of Illinois, 2-76144; Arizona Bancwest Corp., 2-75061; City National Bancshares, Inc., 2-75821; Corning Glass Works, 2-76414; Eaton Corp., 2-76335; Eberstadt International Fund, L.P., 2-73697; General Hudrocarbons 1982 Oil and Gas Program Limited Partnerships, 2-76095; Kilico Income Separate Account, 2-72669, 2-72670 and 2-72671; Nu-Tech Industries Corp., 2-75437-FW; Real Estate Associates Limited IV, 2-74063; Virginia Electric and Power Co., 2-76297.

Mar. 15: Appalachian Power Co., 2-76129; Northern Telecom Limited, 2-76348.

REGISTRATIONS WITHDRAWN

Feb. 10: American Pacemaker Corp., 2-72263; The Real Dollar Corp., 2-69019 (Abandoned).

Feb. 17: Sea Data, Inc., 2-72320-NY.

Peb. 18: Diagnostic Information, Inc., 2-73211LA.

Feb. 19: Feb. 24: Macon Offshore Limited I, 2-71829; NBK Corp., 2-73645LA.

Feb. 24: Alstate Gaming Interprises, 2-70358LA; Choy Foods Corp., 2-73021-NY; Voyager Reinsurance Co., 2-76118-A.

Feb. 25: Estate Management and Investment Corp., 2-74428.

Ackerley Inc., 2-73073; U and I Inc., 2-72757; UTV Cable Network, Inc., Feb. 26:

2-72050

Ski World, Inc., 2-74864; Strategic Materials Corporation, Ltd., 2-73012. March 3:

Pegasus 81 Alpha and Beta, 2-71450. Kenai Oil and Gas Inc., 2-75036. March 4:

March 9:

March 10: Frontier Energy Inc., 2-72647; NP Energy Corp., 2-73672; Omar/IGE Drilling

Program Inc., 2-70867. March 12: American Oakwood Energy Ltd., 2-74921.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period February 16 - 19, 1982 . The number of shares of The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. Acquisition Reports.

REPORTING COMPANY OR INDIVIDUAL
Milton Gersten

ISSUER & NUMBER OF SHARES

DATE FILED

2-16-82

2-16-82

Orbit Instrument Corp. (Syosset, NY) Capital Stock - 82,122 shares Capital Stock - 85,000 shares

on exercise of options

Stephen E. Raville Refrigerated Transport Co. Inc. (Forest Park, GA) 2-16-82 Common Stock - 87,004 shares

* O'Donnell Iselin, II, Individually and as Trustee

Rochester & Pittsburgh Coal Co. (Indiana, PA) 2-16-82 Common Stock - 350,513 shares (22.6%)

* Ruddick Corporation Employee Stock Ownership Plan

Ruddick Corporation (Charlotte, NC) \$.56 Conv. Preference Stock - 49,494 shares.

ACQUISITION REPORTS, cont.

* Ruddick Corporation Employee Stock Ownership Plan	Ruddick Corporation (Charlotte, NC) Common Stock - 1,294,582 shares (38.7%)	2-16-82
* Robert W. Wilson	Telepictures Corp. (NYC) Common Stock - 357,777 shares	2-16-82
* TBK Partners Viridian Investments, Ltd. Thomas P. Knapp	Union Trust Bancorp (Baltimore, MD) Common Stock - 26,660 shares	2-16-82
* Beverly Hills Hotel Corporation Ivan F. Boesky Seema Boesky	Vagabond Hotels, Inc. (San Diego, CA) Common Stock - 669,718 shares (71.5%) Common Stock - 141,600 shares on conversion of Preferred Stock	2-16-82
* Oliver A. Kimberly, Jr.	MDC Corporation (Fairfield, CT) Common Stock - 158,935 shares (14.3%)	2-16-82
O'Connor & Associates	MGIC Investment Corp. (Milwaukee, WI) Common Stock - 1,713,800 shares Common Stock - 74,100 shares on exercise of options	2-16-82
Polarized 3 Marketing, Inc.	Marks Polarized Corp. (Whitestone, NY) Common Stock - 600,000 shares (24%) on exercise of option	2-16-82
* Icahn Capital Corporation Icahn & Co., Inc. C.C.I. & Associates Picara Valley N.V. (Netherlands Antilles)	Marshall Field & Company (Chicago, IL) Common Stock - 2,092,400 shares (19.4%)	2-16-82
Milton Packin	New Dimensions Learning Corp. (West Orange, NJ) Common Stock - 217,620 shares (46%)	2-16-82
* A. Emmitt Barnes, III	Ohio Art Company (Bryan, OH) Common Stock - 50,000 shares	2-16-82
Moco Resources, Inc. H. Duane Bobeck	Oil City Petroleum, Inc. (Dallas, TX) Common Stock - 100,000 shares Common Stock - 400,000 shares on exercise of option	2-16-82
Dean Rollins Myrtle Laurie Rollins	On-Line Media, Inc. (NYC) Common Stock - 3,504,658 shares (44.7%) Common Stock - 10,000 shares on exercise of warrant	2-16-82
* Joseph E. Magaro, M.D.	Barnwell Industries, Inc. (Chattanooga, TN) Common Stock - 188,000 shares (14%)	2-17-82
GBC Capital Limited (Canada)	Cole National Corporation (Cleveland, CH) Common Stock - 170,000 shares	2-17-82
British Assets Trust Public Limited Company (U.K.)	Cole National Corporation (Cleveland, OH) Common Stock - 24,794 shares	2-17-82
Cutler Associates, Inc. Melvin S. Cutler	Conifer Group, Inc. (Worcester, MA) Common Stock - 53,400 shares	2-17-82
* Bio-Rad Laboratories, Inc. Bio-Rad Laboratories Employees Deferred Profit Sharing Retirement Plan Trust Howard Poster	Cordis Corporation (Miami, FL) Common Stock - 261,100 shares (10.3%)	2-17-82

ACQUISITION REPORTS, cont.

* Louis T. Kimple, Individually and as Trustee William C. Kimple, Individually and as Custodian Lawrence G. Stevens, Jr. Jerome R. Balka, Co-Trustee	Dixico Incorporated (Dallas, TX) Common Stock - 623,014 shares Common Stock - 3,000 shares on exercise of option Common Stock - 139,472 shares on conversion of Debentures	2-17-82
Mary J. Doughtie Nelson P. Williams	Doughtie's Foods, Inc. (Portsmouth, VA) Common Stock - 343,189 shares (45.4%)	2-17-82
Alan Peters	Falcon Products, Inc. (St. Louis, MO) Common Stock - 28,496 shares Common Stock - 54,250 shares on conversion of Debentures	2-17-82
* Crane Co.	Ferro Corporation (Cleveland, OH) Common Stock - 1,184,700 shares (15.33%)	2-17-82
* Eugene C. Ferri, Jr.	Imperial Industries, Inc. (Miami Lakes, FL) Common Stock - 411,934 shares Common Stock - 289,920 shares on exercise of options and warrants	2-17-82
M. Lee McDaniel	Infrared Industries, Inc. (Santa Barbara, CA) Common Stock - 100,000 shares	2-17-82
* Ratner Corporation Insurance Company of the West Silpit Industries Co. Ltd. (Canada) Memrad Holdings, Ltd. (Canada)	Knudsen Corporation (Los Angeles, CA) Common Stock - 276,200 shares (10.16%)	2-17-82
* Charter Company	Liberty National Insurance Holding Company (Birmingham, AL) Common Stock - 1,295,500 shares	2-17-82
John H. Riseman Gordon MacDonald William Riseman	Orion Research Incorporated (Cambridge, MA) Common Stock - 157,740 shares Common Stock - 1,000 shares on exercise of option	2-17-82
GBC Capital Limited (Canada)	Palm Beach Incorporated (Cincinnati, OH) Common Stock - 40,000 shares	2-17-82
* Allen Z. Wolfson Debbie G. Eolfson Eastern Realty, Inc. Profit Sharing Plan	Seramerica, Inc. (Jacksonville, FL) Common Stock - 1,353,889 shares (27.5%)	2-17-82
William B. Chase	Shatterproof Glass Corporation (Detroit, MI) Common Stock - 599,988 shares (38.4%)	2-17-82
* Reliance Financial Services Corp. (Reliance Group, Inc., Parent)	Southwest Forest Industries, Inc. (Phoenix, AZ) Common Stock - 465,700 shares	2-17-82
Brentwood Associates Brentwood Associates II	System Industries, Inc. (Melpetas, CA) Common Stock - 426,790 shares (11.5%)	2-17-82
* Petronome Corporation (Liberia)	Thermo Electron Corporation (Waltham, MA) Common Stock - 386,003 shares	2-17-82
Jack Silver SIAR Corporation Defined Benefit Pension Plan	Cayman Islands Reinsurance Corp. Ltd. Capital Stock - 360,000 shares	2-18-82
Bryn Mawr Corporation	Joseph Dixon Crucible Company (Jersey City, NJ) Common Stock - 75,500 shares (10.6%)	2-18-82

ACQUISITION REPORTS, cont.

QUISITION REPORTS, CORE.		
Time Incorporated, Parent Home Box Office, Inc.	Filmways, Inc. (Los Angeles, CA) Common Stock - 800,000 shares (12.1%) on exercise of warrant	2-18-82
* Consolidated Financial Corp. Opticron Corporation E. Howard King, Jr., et al	Invesco International Corporation (Atlanta, GA) Common Stock - 172,850 shares	2-18-82
Cinnamon Investments Ltd. (Canada)	Jaeger of Canada Inc. (Stamford, CT) Common Stock - 43,300 shares	2-18-82
Walter K. Arbuckle	Kimbark Oil & Gas Company (Denver, CO) Common Stock - 207,248 shares Common Stock - 13,376 shares on exercise of options	2-18-82
Donald C. Linn	Magic Miller Restaurants, Inc. (San Diego, CA) Common Stock - 5,500,666 shares (66%)	2-18-82
* Viridian Investments, Ltd. TBK Partners	Mohawk Rubber Company (Hudson, OH) Common Stock - 120,400 shares	2-18-82
* First Union National Bank of North Carolina Sue W. LaVasque William J. LaVasque, Individually and as Co-Executors	Oakwood Homes Corporation (Greensboro, NC) Common Stock - 250,839 shares (18%)	2-18-82
Theodore L. Cross	Rand Capital Corporation (Buffalo, NY) Common Stock - 41,600 shares	2-18-82
* Page Mill Group II Benson A. Selzer Daniel J. Sullivan James L. Kropf	Savoy Industries, Inc. (NYC) Common Stock - 3,774,694 shares (In addition, Page Mill has the right to vote 800,000 shares.)	2-18-82
* Bisping Capital Investment Co. (West Germany) Westphalian American Associates	Bangor Punta Corporation (Greenwich, CT) Common Stock - 1,281,800 shares (18.3%)	2-19-82
* SZRL/HS Venture	Delta Queen Steamboat Co. (Cincinnati, OH) Common Stock - 293,643 shares (30.5%)	2-19-82
* Northwest Bancorporation	Dial Corporation (Des Moines, IA) Common Stock - 3,223,931 shares (71.8%)	2-19-82
Harold Hassenfeld Rita Dee Hassenfeld, Individually and as Co-Trustees	Empire Pencil Corporation (Shelbyville, TN) Common Stock - 552,168 shares (79.8%)	2-19-82
Frederick F. Webster, Jr., Individually and as Trustee	First Des Plaines Corporation (Des Plaines, IL) Common Stock - 108,183 shares (19.1%) (Included above are shares owned by his wife as an individual and as custodian.)	2-19-82
* Paxton Mendelssohn, II, Indivi- dually and as Co-Trustee	First of Michigan Capital Corp. (Detroit, MI) Common Stock - 74,691 shares (14.2%)	2-19-82
* Pole Investments, Inc. (Panama)	Javelin International Ltd. (Montreal, P.Q., Canada) Common Stock - 150,000 shares Common Stock - 300,000 shares on conversion of Debentures Common Stock - 300,000 shares on exercise of warrants	2-19-82
* Baldwin-United Corporation, Parent Twenty B-U Corporation	MGIC Investment Corporation (Milwaukee, WI) Common Stock - 877,800 shares Common Stock - 4,178,813 shares on exercise of option (In addition, Baldwin-United has entered into an agreement to acquire 235,854 shares.)	2-19-82