Issue 82-177

U.S. SECURITIES AND

COMMISSION ANNOUNCEMENTS

EXCHANGE COMMISSION

JAMES C. TREADWAY, JR., BECOMES 61ST SEC COMMISSIONER; BEVIS LONGSTRETH SWORN IN FOR REAPPOINTMENT

James C. Treadway, Jr. became the 61st member of the SEC in ceremonies held at Commission Headquarters on September 13, 1982. He was given the oath of office by Chairman John S.R. Shad, filling a vacancy created when Philip A. Loomis, Jr. retired in June. His five year term expires June 5, 1987.

Bevis Longstreth, who first became a Commissioner July 29, 1981, was also sworn in by Chairman Shad yesterday. His current term expires June 5, 1984.

At the time of his appointment, Mr. Treadway, 39, and a native of Anderson, South Carolina, was a partner with the Washington and New York law firm of Dickstein, Shapiro & Morin, where he has been associated since October 1, 1972. During the past 15 years he has been engaged in a broad securities and corporate finance practice, representing corporate issuers, officers and directors. In addition, he has represented a U.S. and a foreign securities exchange, investment banking firms and investment companies. He is the author of various articles on the securities laws. (Press Release 82-47)

ADMINISTRATIVE PROCEEDINGS

ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST FIRST INTERREGIONAL EQUITY CORP. AND OTHERS IN CONNECTION WITH CURRENCY AND OTHER TRANSACTIONS

The Commission announced the institution of public administrative proceedings against First Interregional Equity Corp. (FIE), a Millburn, New Jersey municipal bond dealer with offices in Hollywood, Florida and New York City; and eight respondents who are current or former officers of FIE. The Commission also announced that FIE and one of the individual respondents consented to findings of violations, without admitting or denying the allegations, and to censures.

In the Order for Proceedings, the Division of Enforcement alleged violations of the antifraud provisions of the securities laws and the pricing regulatory provision of the Municipal Securities Rulemaking Board (MSRB) based upon excessive prices charged to customers in connection with municipal securities transactions. The Division also alleged violations of the recordkeeping provisions of the securities laws and of the MSRB in connection with currency payments by customers of the firm.

The individual respondents named in the proceeding are FIE's Chief Executive Officer, Herbert N. Goettlich; FIE's complaince officer; Robert J. O'Brien; former Executive Vice President, Nicholas A. Codispoti; Jay L. Knight, manager of FIE's Hollywood office; Harold Levine, assistant manager of the Hollywood office; and the following salesmen, Jerome S. Gross; Daniel J. Gottbetter; and Martin S. Brodner.

FIE consented, without admitting or denying the Commission's allegations, to findings of violations as charged and to a censure, and agreed to maintain certain supervisory procedures. Codispoti also consented to a censure and to a finding, without admitting or denying, of having failed to reasonably supervise. A hearing will be scheduled to determine whether the allegations against the remaining respondents are true, and if so, to determine, what, if any, remedial action is necessary in the public interest.

For information concerning a permanent injunction issued by consent on June 23, 1982 by the U.S. District Court for New Jersey against FIE in a related action concerning failures to file currency transaction reports, see LR-9702 dated June 23, 1982. (Rel. 34-19038 and 34-19039)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

- (S-3) POTOMAC ELECTRIC POWER COMPANY, 1900 Pennsylvania Ave., N.W., Washington, DC 20068 (202) 872-2000 1,000,000 shares of common stock. (File 2-79278 Sept. 10) (Br. 7)
- (S-1) THE HEREAFTER PRODUCTIONS LIMITED PARTNERSHIP, c/o Robert Fishko, 1501 Broadway, Suite 1501, New York, NY 10036 (212) 840-7840 50 units of pre-formation limited partnership interests. The company was formed for the purpose of producing on Broadway a dramatico-musical play entitled "HIGH SPIRITS." (File 2-79280 Sept. 10) (Br. 3 New Issue)
- (N-1) THE ARCH FUND, INC., No. 6, The Commons, 3512 Silverside Rd., Wilmington, DE 19810 (800) 441-7379 - an indefinite number of shares of Class and Class B common stock. (File 2-79285 - Sept. 10) (Br. 16 - New Issue)
- (S-6's) MUNICIPAL INVESTMENT TRUST FUND, TWO HUNDRED FORTY-SEVENTH MONTHLY PAYMENT SERIES; LIBERTY STREET TRUST, EIGHTH CORPORATE MONTHLY PAYMENT SERIES; THE CORPORATE INCOME FUND, ONE HUNDRED SIXTIETH MONTHLY PAYMENT SERIES; AND THE CORPORATE INCOME FUND, TWO HUNDRED FOURTEENTH SHORT TERM SERIES, One Liberty Plaza, 165

 Broad Warner of Units of beneficial in the composition of the composit
- (S-3) IDAHO POWER COMPANY, 1220 Idaho St., P.O. Box 70, Boise, ID 83707 (208) 383-2200 1,000,000 shares of common stock. (File 2-79293 Sept. 10) (Br. 8)
- (S-3) MOORE FINANCIAL GROUP INCORPORATED, P.O. Box 8247, 101 South Capitol Blvd., Boise, ID 87333 (208) 383-7000 - \$100 million of notes. (File 2-79294 - Sept. 10) (Br. 1) [S]
- (S-3) OCEANEERING INTERNATIONAL, INC., 10575 Katy Freeway, Houston, TX 77024 (713) 461-4477 1,501,585 shares of common stock. The company and its subsidiaries provide diving services to the offshore oil and gas industry. (File 2-79295 Sept. 13) (Br. 6) [S]
- (S-1) HAWKINS EXPLORATION 1983 PROGRAM, Suite 701, 320 South Boston Bldg., Tulsa, OK 74103 (918) 585-3121 \$10 million of preformation limited partnership interests. (File 2-79296 Sept. 13) (Br. 3 New Issue)
- (S-3) COOPER LABORATORIES, INC., 3145 Porter Dr., Palo Alto, CA 94304 (415) 856-5000 -\$9,500,000 of 12% convertible subordinated debentures, due 2007 and shares of common stock. The company develops, manufactures and sells drugs, devices and diagnostics used primarily in specialty medical and dental practices. (File 2-79297 - Sept. 13) (Br. 4) [S]
- (S-3) HOUSEHOLD FINANCE CORPORATION, 2700 Sanders Rd., Prospect Heights, IL 60070 1-312-564-5000 \$400 million of debt securities. (File 2-79298 Sept. 13) (Br. 1) [S]
- (S-3) LIFEMARK CORPORATION, Lifemark Bldg., 3800 Buffalo Speedway, Houston, TX 77098 (713) 235-0400 199,771 shares of common stock. The company operates hospitals. (File 2-79299 Sept. 13) (Br. 6) [S]
- (S-3) GETTY OIL COMPANY, 3810 Wilshire Blvd., Los Angeles, CA 90010 (213) 739-2100 \$300 million of debt securities. (File 2-79300 Sept. 13) (Br. 3) [S]
- (S-14) FINANCIAL FUTURE CORPORATION, "C" St. at Second St., West Ceredo, WV 25507 175,201 shares of common stock. (File 2-79301 Sept. 13) (Br. 2 New Issue)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filling, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS (000) /	CUSIP/ PRIOR%	FILING STATUS
AMERICAN EQUITY CORP AMERICAN SHELTER IND ET A	COM L	13D	6/22/82	160 14.7	02567110 0.0	HEM
BAYSWATER RLTY & CAP CORP ICAHN ACQUISITION CORP ET	SH BEN	INT 14D-1	9/ 8/82	578 67.2	07317010 0.0	NEW
CRITON CORP PC INDUSTRIES INC ET AL	COM	13D	9/ 8/82	752 22.8	22674510 0.0	NEW
FLORIDA COML BKS INC CULVERHOUSE HUGH F ET AL	COM	13D	9/ 8/82	141 9.8		UPDATE
FLORIDA GULF RLTY TR SALZHAUER HENRY ET AL	SH BEN	INT 13D	8/26/82	241 12.1		UPDATE
GREAT AMERN CORP OURSO J CLIFFORD SR ET AL		\$2.50 13D	8/31/82	1,089 49.1		RVSION
HMG PPTY INVS INC TRANSCO RLTY TR	COM	13D	9/ 2/82	379 31.0		UPDATE
JOHNSON CTLS INC SHARON STEEL CORP ET AL	COM	130	8/27/82	1,797 13.7		UPDATE
LUNDY ELECTRS & SYS INC EDWARDS NICKOLAS W ET AL	COM	13D	8/31/82	2 4 2 22.0	55037410 7.5	UPDATE
OKEMO MOUNTAIN INC SUNSHINE OKEMO LUDLOW INC	COM ORP	14D-1	9/ 8/82	0 N/A	67850090 N/A	UPDATE
UNITED BANCORP OF MARYLAND BEDNARIK JOHN	COM	13D	7/30/82	8 6.7	90990410 0.0	NEW
WEBB DEL E CORP WEBB DEL E FOUNDATION ET	COM AL	13D	8/25/82	2,792 29.2	94742310 0.0	NEW
AMALGAMATED SUGAR CO KEYSTONE MASTER PENSION	COM	13D	9/ 2/82	105 5.2	02277110 0.0	NEW
AMALGAMATED SUGAR CO NLI CORP ET AL	COM	13D	9/ 2/82	453 22.4	02277110 17.3	UPDATE
AMFAC INC BASS BROTHERS ENTERP, INC	COM ET AL	13D	8/24/82	0 0.0	03114110 11.4	UPDATE
AMFAC INC BASS SID R.ET AL	COM	13D	8/26/82	0 0.0	03114110 11.4	
AMFAC INC BASS SID R.ET AL	COM	13D	8/26/82	0 0.0	03114110 11.4	RVSION

					
AMFAC INC BASS SID R.ET AL	COM	13D	8/26/82	0 0.0	03114110 11.4 RVSION
CROCKÉR NATL CORP MIDLAND BANK PUBLIC LTD	COM CO	13D	8/24/82	10,983 57.4	
FIRST FINL GROUP INC PA BERKMAN LOUIS CO	COM	13D	9/ 1/82	110 37.5	32023010 37.5 UPDATE
GENMRAL AMERN DIL CO TEX ACTON EVELYN C ET AL	COM	13D	7/31/82	6,577 24.6	36882010 25.5 UPDATE
GENERAL AMERN DIL CO TEX MEADOWS CURTIS W JR	COM	13D	7/31/82	6,602 24.7	
GENERAL AMERN DIL CD TEX MEADOWS R A	COM	13D	7/31/82	6,543 24.5	36882010 25.2 UPDATE
JEWEL COS INC CALL ROBERT L	COM	13D	7/30/82	100,000 N/A	47719610 7.4 UPDATE
LEHIGH VALLEY INDS INC DAVEND CORP	COM	13D	7/23/82	1,347 17.0	52503010 17.5 UPDATE
LEHIGH VALLEY INDS INC ENDERVELT JEFFREY K	COM	13D	7/23/82	1,348 17.0	52503010 0.0 NEW
LEHIGH VALLEY INDS INC	COM	13D	7/23/82	1,287 16.2	52503010 13.3 UPDATE
LEHIGH VALLEY INDS INC	COM	13D	7/23/82	60 0.8	52503010 0.8 UPDATE
LEHIGH VALLEY INDS INC SLADE ALECK	CDM	13D	7/23/82	1,347 17.0	52503010 17.5 UPDATE
LEHIGH VALLEY INDS INC CASSERDLE INC	CUM CI	ONV PFD 13D	\$1. 50 7/23/82	10 6.3	52503020 6.3 UPDATE
LEHIGH VALLEY INDS INC DAVEND CORP	CUM C	ONV PFD 13D	\$1. 50 7/23/82	102 63.7	52503020 63.7 UPDATE
LEHIGH VALLEY INDS INC ENDERVELT JEFFREY K	CUM CI		\$1.50 7/23/82	102 63.7	
LEHIGH VALLEY INDS INC MICHAEL INDS INC	CUM CI	ONV PFD 13D	\$1.50 7/23/82	80 49.8	52503020 37.0 UPDATE
LEHIGH VALLEY INDS INC	CUM CI	ONV PFD 13D	\$1.50 7/23/82	12 7.6	52503020 26.7 UPDATE
LEHIGH VALLEY INDS INC SLADE ALECK	CUM CI	DNV PFD 13D	\$1.50 7/23/82	102 63.7	52503020 63.7 UPDATE
LUKENS INC HUSTON HARRIET L	COM	13D	8/19/82	504 9.6	
NATIONAL FNDTN LIFE INS CO GRUSS & CO	COM	13D	9/ 1/82		63614610 7.4 UPDATE
RESERS FINE FOODS INC WOODLAND INVT PARTNERS E		13D	8/24/82		76104910 24.5 UPDATE
SOUTHEAST BKG CORP PAN AMERICAN HOSPITAL CO	COM JRP	13D	9/ 2/82	400 2.5	
SOUTHEAST BKG CORP PEARCE M LEE M D	COM	13D	9/ 2/82		84133810 5.2 UPDATE
SOUTHEASTERN PUB SVC CO DWG CORP ET AL	COM	. 13D	9/ 2/82		84206010 59.1 UPDATE
TRANSCO REALTY TR GRAY LEE	SH BEI	N INT 14D-1	9/ 2/82	159 Ņ∕A	