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U.S. SECURITIES AND
EXCHANGE COMMISSION

sec news digest

Issue 86-14 January 22, 1986

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, JANUARY 28, 1986 - 2:30 p.m.

The subject matter of the January 28th closed meeting will be: Formal orders of investigation; Settlement of administrative proceedings of an enforcement nature; Settlement of injunctive actions; Institution of injunctive action; Regulatory matter regarding financial institutions.

OPEN MEETING - THURSDAY, JANUARY 30, 1986 - 10:00 a.m.

The subject matter of the January 30th, 10:00 a.m., open meeting will be:

(1) Consideration of whether to issue a release proposing amendments to Rule 3a12-8 under the Securities Exchange Act of 1934 that would exempt certain Japanese government securities from the provisions of the Exchange Act for purposes of marketing futures contracts on these securities in the United States. FOR FURTHER INFORMATION, PLEASE CONTACT Sharon Lawson at (202) 272-3116.

(2) Consideration of whether to propose amendments to Rule 202.3a under the Commission's Rules on Informal and Other Procedures which would require payment of filing and other fees to a U.S. Treasury designated lockbox depository. The proposed amendments respond to regulations issued by the U.S. Treasury Department to facilitate payments to the federal government. FOR FURTHER INFORMATION, PLEASE CONTACT Kathleen A. Jackson at (202) 272-2700.

OPEN MEETING - THURSDAY, JANUARY 30, 1986 - 1:45 p.m.

The subject matter of the January 30th, 1:45 p.m., open meeting will be:

The Commission will hear oral argument on an appeal by C. E. Carlson, Inc., a registered broker-dealer, and Charles E. Carlson, its president, from an administrative law judge's initial decision. FOR FURTHER INFORMATION, PLEASE CONTACT Daniel J. Savitsky at (202) 272-7400.

OPEN MEETING - THURSDAY, JANUARY 30, 1986 - 2:30 p.m.

The subject matter of the January 30th, 2:30 p.m., open meeting will be:

The Commission will hear oral argument on an appeal by Butcher & Singer, Inc., a registered broker-dealer, Thomas A. Grey and Samuel J. Bennett, vice presidents, from an administrative law judge's initial decision. FOR FURTHER INFORMATION, PLEASE CONTACT Herbert V. Efron at (202) 272-7400.

CLOSED MEETING - TUESDAY, JANUARY 30, 1986 - 2:30 p.m.

The subject matter of the January 30th closed meeting will be: Post oral argument discussions.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Jerry Laporte at (202) 272-2468

COMMISSION ANNOUNCEMENTS

SUMMARY OF SEC ROUNDTABLES ON MAJOR ISSUES AVAILABLE

The Commission today released a summary of the discussions at the SEC Roundtables on Major Issues on September 5 and 11, 1985. Purpose of the roundtable discussions was to identify and ventilate public policy issues raised by recent developments in the securities industry and the financial markets. The roundtables were comprised of members of the Commission and leading representatives of the business, legal, and financial communities.

The Summary of Proceedings summarizes discussions of the following issues: tender offer regulation; the one share-one vote rule and other issues of corporate governance; the concept of shareholders "renting" their votes, i.e., detaching the vote from their shares and trading it separately; Edgar, the Commission's electronic filing, processing, and dissemination system; problems in, and regulation of, the government securities market; immobilization of securities certificates; currency and interest rate swaps; internationalization of the securities market; market structure issues; high yield bonds; and liability and insurability of accountants and officers and directors.

Copies of the 27-page Summary may be obtained by writing to: Securities and Exchange Commission, Public Reference Branch, 450 Fifth Street, NW, Room 1024, Stop 1-2, Washington, DC 20549.

Each request must be accompanied by a 9" by 12" self-addressed envelope, pre-stamped with \$1.40 postage.

COMMISSION AND NASAA ANNOUNCE 1986 CONFERENCE ON FEDERAL-STATE SECURITIES REGULATION; SCHEDULE PUBLIC HEARINGS AND REQUEST COMMENTS

The Commission and the North American Securities Administrators Association, Inc. will hold their annual conference on federal-state securities regulation on March 10-11. Inasmuch as participation at the conference will be limited to Commission and NASAA personnel, interested persons should participate by attending and making a statement at public hearings which will be held at the Commission's main offices on February 26 or by providing written comments in order to ensure that such comments will be considered by the conference participants.

Written comments should be submitted in triplicate to John Wheeler, Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549. Comments should be received by February 20 and should refer to File No. S7-286. All witnesses for the public hearings are requested to submit ten copies of their prepared statements no later than February 14. (Rel. 33-6620)

FOR FURTHER INFORMATION CONTACT: Richard Wulff or Mary Jackley at (202) 272-2644

INVESTMENT COMPANY ACT RELEASES

SOCIETE GENERALE (CANADA)

An order has been issued exempting Societe Generale (Canada) from all provisions of the Investment Company Act in its proposed issuance of debt securities in the United States. (Rel. IC-14905 - Jan. 21)

PUTNAM HIGH INCOME GOVERNMENT TRUST

An order has been issued on an application of Putnam High Income Government Trust and Putnam Option Income Trust II, registered open-end, diversified, management investment companies, exempting them from the provisions of Section 19(b) of the Investment Company Act to permit them to make quarterly distributions of long-term capital gains from certain options transactions. (Rel. IC-14906 - Jan. 21)

MORTGAGE BANKERS FINANCIAL CORPORATION II

An order has been issued on an application filed by Mortgage Bankers Financial Corporation II (Applicant), a finance subsidiary of Mortgage Bankers Financial Corporation, exempting Applicant from all provisions of the Investment Company Act to permit it to provide a source of funds to entities engaged in real estate and mortgage finance, through issuance of bonds secured by mortgage-related collateral. (Rel. IC-14907 - Jan. 21)

HOLDING COMPANY ACT RELEASES

EASTERN UTILITIES ASSOCIATES

A notice has been issued giving interested persons until February 10 to request a hearing on a proposal by Eastern Utilities Associates (EUA), a registered holding company, and its subsidiary, EUA Service Company, regarding the issuance by the subsidiary of up to an aggregate of \$20 million of notes to banks and EUA outstanding at any one time, capital contributions and/or common stock acquisitions of up to \$5 million by EUA respecting the subsidiary, and the amendment of the intrasystem service contracts. The aggregate amount of the proposed notes, capital contributions, and common stock will at no time exceed \$21 million. The subsidiary intends to relocate most of its functions to a new subsidiary office complex to be built on a 70-acre tract of land in West Bridgewater, Massachusetts. (Rel. 35-23994 - Jan. 17)

KINGSPORT POWER COMPANY

An order has been issued authorizing Kingsport Power Company, Michigan Power Company, Ohio Valley Electric Corporation and Wheeling Electric Company, subsidiaries of American Electric Power Company, Inc., to issue up to \$10 million aggregate principal amount each of unsecured promissory notes in borrowings from one or more commercial banks, under a proposed term loan agreement, for not less than two nor more than ten years. Authorizations for Michigan Power and Ohio Valley are conditioned upon the receipt of state authorization from the applicable state regulatory authority. (Rel. 35-23995 - Jan. 17)

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A rule change filed by the Depository Trust Company has become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposed rule change (SR-DTC-85-7) revises DTC's procedures to clarify that securities pledged to the Option Clearing Corporation through the Participant Terminal System are pledged under the same terms and conditions and with the same legal effect as pledge data submitted on paper forms. (Rel. 34-22805)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission approved, on an accelerated basis, a proposed rule change filed by the American Stock Exchange, Inc. (SR-Amex-86-1) to begin trading options contracts on limited partnership units (Units) issued by Mesa Petroleum Co. Mesa is currently in the process of converting its common stock into the Units. Both the common stock and the Units are currently traded on the New York Stock Exchange. (Rel. 34-22806)

NOTICE OF PROPOSED RULE CHANGES

The Municipal Securities Rulemaking Board filed the following proposed rule changes: (SR-MSRB-86-4) to amend Board Rule G-12 on uniform practice to require the disclosure on inter-dealer confirmations of the amount of concession, expressed as a percentage of the security's price, on zero coupon, compound interest, and multiplier securities. (Rel. 34-22807); (SR-MSRB-86-1) to amend Rule G-34 on CUSIP numbers. (Rel. 34-22808);

(SR-MSRB-86-3) to interpret MSRB Rule G-17 to prohibit syndicate managers from charging syndicate members for expenses that bear no relation to or otherwise overstate the actual expenses incurred on behalf of the syndicate. (Rel. 34-22809); and (SR-MSRB-86-2) to establish a new rule governing the transfer of customer accounts. (Rel. 34-22810)

Publication of the proposals are expected to be made in the Federal Register during the week of January 20.

TRUST INDENTURE ACT RELEASES

MARINE MIDLAND BANKS, INC.

A notice has been issued giving interested persons until February 11 to request a hearing on an application by Marine Midland Banks, Inc. under Section 310(b)(1)(ii) of the Trust Indenture Act of 1939. The application declares that the trusteeship of Manufacturers Hanover Trust Company of New York (Trust Company) under two existing indentures, and a pooling & servicing agreement between Marine Midland Banks, N.A. and the Trust Company dated December 1, 1985 under which certificates evidencing interests in a pool of mortgage loans have been issued, is not so likely to involve a material conflict of interest as to make it necessary to disqualify the Trust Company from acting as trustee. The Trust Company is currently acting as trustee under the following two indentures dated: (1) April 1, 1969, as supplemented by a Supplemental Indenture dated December 6, 1974, involving the issuance of 8-1/8% debentures, due 1994; and (2) March 1, 1973, involving the issuance of 7-5/8% debentures, due 2003. (Rel. TI-1065)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 PHILCO BLUES CO LTD PARTNERSHIP, 226 W 47 ST, C/O KINGMILL & GOUSEN INC, NEW YORK, NY 10036 (212) 354-1239 - 50 (\$2,500,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-95129-NY - JAN. 02) (BR. 12 - NEW ISSUE)
- S-8 PETRO LEWIS CORP, 717 17TH ST, DENVER, CO 80202 (303) 294-1000 - 4,000,000 (\$15,000,000) COMMON STOCK. (FILE 2-95189 - JAN. 08) (BR. 12)
- S-3 HOTEL INVESTORS TRUST, 5530 WISCONSIN AVE, STE 1148, CHEVY CHASE, MD 20815 (301) 656-1802 - 251,370 (\$6,994,096) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 2-95222 - JAN. 09) (BR. 5)
- S-8 SANTA ANITA REALTY ENTERPRISES INC, ONE WILSHIRE BLDG STE 2303, LOS ANGELES, CA 90017 (213) 485-9220 - 800,000 (\$16,800,000) COMMON STOCK. (FILE 2-95228 - JAN. 10) (BR. 11)
- S-6 SALOMON BROTHERS UNIT INVT TR INSURED TAX EXEMPT SERS ONE, ONE NEW YORK PLZ, C/O SALOMON BROTHERS INC, NEW YORK, NY 10004 - 16,500 (\$16,830,000) UNIT INVESTMENT TRUST. DEPOSITOR: SALOMON BROTHERS INC. (FILE 2-95240 - JAN. 10) (BR. 17 - NEW ISSUE)
- S-8 TRANS WORLD AIRLINES INC /NEW/, 605 THIRD AVE, NEW YORK, NY 10158 (212) 692-3000 - 5,000,000 (\$5,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 1,200,000 COMMON STOCK. (FILE 2-95241 - JAN. 10) (BR. 3)
- S-8 TRANS WORLD AIRLINES INC /NEW/, 605 THIRD AVE, NEW YORK, NY 10158 (212) 692-3000 - 5,000,000 (\$5,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 480,000 COMMON STOCK. (FILE 2-95242 - JAN. 10) (BR. 3)
- S-14 OLD REPUBLIC INTERNATIONAL CORP, 307 N MICHIGAN AVE, CHICAGO, IL 60601 (312) 346-8100 - 1,815,831 (\$52,477,521) PREFERRED STOCK. (FILE 2-95243 - JAN. 10) (BR. 9)

- S-3 GOULD INC, 10 GOULD CTR, ROLLING MEADOWS, IL 60008 (312) 640-4000 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. UNDERWRITER: KIDDER PEABODY & CO INC. (FILE 2-95244 - JAN. 10) (BR. 9)
- S-14 FIRST BEEVILLE FINANCIAL CORP, 1400 E HOUSTON ST, BEEVILLE, TX 78102 (512) 358-1530 - 120,000 (\$6,000,000) COMMON STOCK. (FILE 2-95247 - JAN. 10) (BR. 1 - NEW ISSUE)
- S-3 CARDILLO TRAVEL SYSTEMS INC, 5710 HANNUM AVE, CULVER CITY, CA 90230 (213) 649-6160 - 864,500 (\$2,053,188) COMMON STOCK. (FILE 2-95249 - JAN. 11) (BR. 4)
- S-8 RAYMARK CORP, 100 OAKVIEW DR, TRUMBULL, CT 06611 (203) 371-0101 - 300,000 (\$3,675,000) COMMON STOCK. (FILE 2-95251 - JAN. 11) (BR. 4)
- S-1 BOGERT 1985-I LTD PARTNERSHIP, THE OIL CTR STE 901-W, 2601 NORTHWEST EXWY, OKLAHOMA CITY, OK 73112 (405) 848-5808 - 4,000 (\$20,000,000) LIMITED PARTNERSHIP CERTIFICATE. 4,000 (\$3,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-95256 - JAN. 11) (BR. 3 - NEW ISSUE)
- S-8 CLAIBORNE LIZ INC, 1441 BROADWAY, NEW YORK, NY 10018 (201) 867-0020 - 10,000,000 OTHER SECURITIES INCLUDING VOTING TRUST. 414,507 (\$10,000,000) COMMON STOCK. (FILE 2-95258 - JAN. 11) (BR. 8)
- S-3 BOSTON EDISON CO, 800 BOYLSTON ST, BOSTON, MA 02199 (617) 424-2000 - 75,000,000 (\$75,000,000) MORTGAGE BONDS. (FILE 2-95259 - JAN. 11) (BR. 7)
- S-14 FIRST COMMERCE BANCORP INC /KY/, P O BOX 128, EUBANK, KY 42567 (606) 379-2411 - 70,000 (\$2,892,800) COMMON STOCK. (FILE 2-95260 - JAN. 11) (BR. 2)
- S-6 INSURED MUNICIPAL SECURITIES TRUST 7TH DISCOUNT SERIES, 55 WATER ST, C/O BEAR STEARNS & CO, NEW YORK, NY 10041 - 16,000 (\$11,206,000) UNIT INVESTMENT TRUST. DEPOSITOR: BEAR STEARNS & CO. (FILE 2-95261 - JAN. 11) (BR. 16 - NEW ISSUE)
- S-8 REPUBLIC AIRLINES INC, 7500 AIRLINE DR, MINNEAPOLIS, MN 55450 (612) 726-7411 - 220,000 (\$1,155,000) COMMON STOCK. (FILE 2-95262 - JAN. 11) (BR. 3)
- S-8 AIR TRANSPORTATION HOLDING CO INC, RTE 1 PO BOX 310, MAIDEN, NC 28650 (404) 658-1010 - 250,000 (\$125,000) COMMON STOCK. (FILE 2-95263 - JAN. 11) (BR. 3)
- S-3 BOW VALLEY INDUSTRIES LTD/NEW/, 18TH FL 321 SIXTH AVE SW, P O BOX 6610 STATION D, CALGARY ALBERTA CANADA T2P 3R2, AB (403) 231-1211 - 500,000 (\$6,375,000) FOREIGN COMMON STOCK. (FILE 2-95264 - JAN. 11) (BR. 12)
- S-3 FIRST CITY BANCORP INC/GA, 100 CHEROKEE ST NE, P O BOX 409, MARIETTA, GA 30061 (404) 429-3800 - 30,000 (\$4,500,000) COMMON STOCK. (FILE 2-95267 - JAN. 11) (BR. 2)
- S-8 CONTROL LASER CORP, 11222 ASTRONAUT BLVD, ORLANDO, FL 32821 (305) 841-2540 - 143,294 (\$716,470) COMMON STOCK. (FILE 2-95268 - JAN. 11) (BR. 7)
- S-8 NUI CORP, 1011 RTE 22 WEST, P O BOX 6060, BRIDGEWATER, NJ 08807 (201) 685-3900 - 100,000 (\$3,150,000) COMMON STOCK. (FILE 2-95269 - JAN. 11) (BR. 7)
- S-6 TRUST SOUTHWEST TAX EXEMPT INCOME TRUST INSURED SERIES 4, 4100 REPUBLICBANK CNTR, C/O ROTAN MOSLE INC, HOUSTON, TX 77253 - INDEFINITE SHARES. DEPOSITOR: ROTAN MOSLE INC. (FILE 2-95275 - JAN. 11) (BR. 16 - NEW ISSUE)
- S-18 SBB INC, 10320 CALIMESA BLVD #362, CALIMESA, CA 92320 (714) 795-2107 - 2,000,000 (\$100,000) COMMON STOCK. 2,000,000 COMMON STOCK. 40,000,000 WARRANTS, OPTIONS OR RIGHTS. 20,000,000 (\$2,000,000) COMMON STOCK. 20,000,000 (\$3,000,000) COMMON STOCK. (FILE 33-2474-LA - JAN. 02) (BR. 1 - NEW ISSUE)
- S-1 BARRIS INDUSTRIES INC, 9100 WILSHIRE BLVD, BEVERLY HILLS, CA 90212 (213) 278-9550 - 1,150,000 (\$22,425,000) COMMON STOCK. (FILE 33-2578 - JAN. 14) (BR. 12)
- S-3 WISCONSIN POWER & LIGHT CO, 222 W WASHINGTON AVE, MADISON, WI 53703 (608) 252-3311 - 50,000,000 (\$51,000,000) MORTGAGE BONDS. (FILE 33-2579 - JAN. 14) (BR. 8)
- S-3 VIRATEK INC, 3300 HYLAND AVE, COSTA MESA, CA 92626 (714) 545-0100 - 120,000 (\$2,520,000) COMMON STOCK. (FILE 33-2583 - JAN. 14) (BR. 4)
- S-3 ZIONS UTAH BANCORPORATION, 1190 KENNECOTT BLDG, SALT LAKE CITY, UT 84133 (801) 524-4787 - 50,000,000 (\$50,000,000) STRAIGHT BONDS. (FILE 33-2585 - JAN. 14) (BR. 1)

- S-4 SOUTHMARK CORP /GA/, 1601 LBJ FWY PARK WEST STE 800, DALLAS, TX 75234 (214) 241-8787 - 525,000 (\$19,168,116) PREFERRED STOCK. (FILE 33-2588 - JAN. 14) (BR. 5)
- S-3 AIR PRODUCTS & CHEMICALS INC /DE/, PO BOX 538, ALLENTOWN, PA 18105 (215) 481-4911 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-2590 - JAN. 14) (BR. 2)
- S-4 NATIONAL BANCSHARES CORP OF TEXAS, 430 SOLEDAD ST, SAN ANTONIO, TX 78205 (512) 225-2511 - 627,273 (\$11,741,465) COMMON STOCK. (FILE 33-2591 - JAN. 14) (BR. 1)
- S-6 AMERICAN MUNICIPAL TRUST NINETEENTH YIELD SERIES, 4350 W CYPRESS ST STE 550, C/O AMERICAN MUNICIPAL SECURITIES INC, TAMPA, FL 33623 - 5,000 (\$5,500,000) UNIT INVESTMENT TRUST. DEPOSITOR: AMERICAN MUNICIPAL SECURITIES INC. (FILE 33-2592 - JAN. 14) (BR. 17 - NEW ISSUE)
- S-3 SOUTHMARK CORP /GA/, 1601 LBJ FWY PARK WEST STE 800, DALLAS, TX 75234 (214) 241-8787 - 150,000,000 (\$150,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-2593 - JAN. 14) (BR. 5)
- S-3 WALTER JIM CORP, 1500 N DALE MABRY HWY, TAMPA, FL 33607 (813) 871-4811 - 75,000,000 (\$75,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-2594 - JAN. 15) (BR. 5)
- S-8 CAREMARK INC, 4340 VON KARMAN, NEWPORT BEACH, CA 92660 (714) 851-2311 - 1,000,000 (\$14,562,000) COMMON STOCK. (FILE 33-2599 - JAN. 15) (BR. 6)
- S-18 NATIONAL DISCOVERIES INC, 5500 S SYCAMORE STE 303, LITTLETON, CO 80120 (303) 795-5880 - 15,000,000 (\$300,000) COMMON STOCK. 15,000,000 (\$750,000) COMMON STOCK. 15,000,000 (\$1,500,000) COMMON STOCK. (FILE 33-2608-D - JAN. 07) (BR. 12 - NEW ISSUE)
- S-18 H&S TREAT & RELEASE INC, 8012 THIRD AVE, BROOKLYN, NY 11209 (718) 745-5600 - 2,250,000 (\$2,250,000) COMMON STOCK. 2,250,000 (\$2,812,500) COMMON STOCK. (FILE 33-2621-NY - JAN. 09) (BR. 6 - NEW ISSUE)
- S-11 SIERRA PACIFIC LAND VENTURES, 3 CORPORATE PLZ STE 100, NEWPORT BEACH, CA 92660 (714) 640-8960 - 120,000 (\$24,000,000) LIMITED PARTNERSHIP CERTIFICATE. 45,000 WARRANTS, OPTIONS OR RIGHTS. (FILE 33-2643 - JAN. 10) (BR. 5 - NEW ISSUE)
- S-18 MIKRON INSTRUMENT CO INC, 445 W MAIN ST, WYCKOFF, NJ 07481 (201) 891-7330 - 575,000 (\$2,875,000) COMMON STOCK. 50,000 (\$50) COMMON STOCK. 50,000 (\$300,000) COMMON STOCK. (FILE 33-2653-NY - JAN. 10) (BR. 8 - NEW ISSUE)
- S-4 FARMERS BANC CORP, 114 N MAIN ST, MULLICA HILL, NJ 08062 (609) 478-2817 - 34,398 (\$2,235,870) COMMON STOCK. (FILE 33-2670 - JAN. 13) (BR. 2 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 366, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 (FILE 33-2675 - JAN. 13) (BR. 17 - NEW ISSUE)
- S-18 MINING TECHNOLOGY & RESOURCES INC, DOMINION BANK BLDG STE 1417, P O BOX 1670, ROANOKE, VA 24008 (703) 342-1442 - 2,300,000 (\$1,150,000) COMMON STOCK. (FILE 33-2676 - JAN. 13) (BR. 9 - NEW ISSUE)
- S-11 SHELTER TAX EXEMPT FUND LTD PARTNERSHIP STEF I ASSIGNOR CORP, ONE EAST LEXINGTON ST STE 404, BALTIMORE, MD 21202 (301) 962-0595 - 150,000 (\$150,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-2683 - JAN. 13) (BR. 11 - NEW ISSUE)
- S-1 CHIRON CORP, 4560 HORTON ST, EMERYVILLE, CA 94608 (415) 655-8730 - 1,725,000 (\$21,131,250) COMMON STOCK. (FILE 33-2685 - JAN. 13) (BR. 8)
- S-6 MUNICIPAL INVESTMENT TRUST FUND SIXTY SEVENTH INSURED SERIES - INDEFINITE SHARES. (FILE 33-2705 - JAN. 15) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVT TR FD THREE HUNDRED EIGHTY THIRD MON PYMT SER - INDEFINITE SHARES. (FILE 33-2706 - JAN. 15) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FD SECOND FL INSURED SERIES - INDEFINITE SHARES. (FILE 33-2707 - JAN. 15) (BR. 17 - NEW ISSUE)
- S-6 GOVERNMENT SECURITIES INCOME FD MTHLY PYMT US TREA SER 4 - INDEFINITE SHARES. (FILE 33-2708 - JAN. 15) (BR. 17 - NEW ISSUE)
- S-8 QUAKER OATS CO, 345 MERCHANDISE MART PLZ, CHICAGO, IL 60654 (312) 222-7401 - 2,295,000 (\$2,295,000) OTHER SECURITIES INCLUDING VOTING TRUST. 60,000 COMMON STOCK. (FILE 33-2709 - JAN. 15) (BR. 13)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ALLIS CHALMERS CORP MANUFACTURERS HANDOVER TRUST	COM 13D	1/ 7/86	93 0.6	01964510 0.0	NEW
ART EXPLOSION INC DECOR CORP	COM 13D	1/14/86	966 52.0	04288210 51.8	UPDATE
ARUNDEL CORP KNOTT HENRY J ET AL	COM 13D	12/23/85	677 29.6	04317710 29.1	UPDATE
BLUEFIELD SUPPLY CO ROTMAN SANDRA A	COM 13D	1/ 7/86	91 8.2	09616710 0.0	NEW
BLUEFIELD SUPPLY CO ROY L RESOURCES LTD	COM 13D	1/ 7/86	0 0.0	09616710 8.3	UPDATE
CNB FINANCIAL CORP HEYDT GROUP	COM 14D-1	1/16/86	64 13.0	12612710 6.3	UPDATE
CARLSBERG CORP CARLSBERG RICHARD P	COM 13D	12/31/85	826 18.1	14279810 18.2	UPDATE
DISNEY WALT PRODTNS BASS SID R. ET AL	COM 13D	1/ 2/86	7,233 21.9	25468710 23.0	UPDATE
EMONS INDS INC BERMAN MARTIN L ET AL	COM 13D	12/30/85	1,142 15.7	29157410 0.0	NEW
ENER MARK CORP BLOOMFIELD BARRY A	COM 13D	12/31/85	6,671 46.5	29292710 0.0	NEW
ENTEX ENERGY DEV LTD ENTEX INC ET AL	DEPOSITARY RCPT 13D	1/ 9/86	835 11.1	29381310 40.1	UPDATE
EVEREST & JENNINGS INTL INDUSTRIAL EQUITY LTD ET AL	CL A 13D	1/ 8/86	313 5.5	29976720 0.0	NEW
GULF BROADCASTING SMITH GORDON V ET AL	COM 13D	12/29/85	2,531 15.3	40218399 0.0	NEW
K D I CORP AMCHASE HOLDINGS CORP ET AL	COM 13D	1/ 6/86	1,150 13.4	48245210 11.6	UPDATE
K D I CORP TACTRON INC	COM 13D	1/ 6/86	602 7.0	48245210 8.8	UPDATE
MCNEIL CORP GROSS JERRY A ET AL	COM 13D	1/ 6/86	88 6.2	58256210 0.0	NEW
PRAIRIE STATES LIFE INS CO LAURENTIAN GROUP CORP ET AL	COM 13D	12/19/85	747 33.1	73969590 32.1	UPDATE

ACQUISITION REPORTS CONT.

REALTY INCOME TR WESTMINSTER INVESTING CORP	COM 14D-1	1/16/86	1,114 88.8	75611210 72.8	UPDATE
ROBERTSON H H CO FIRST CITY TRUST CO ET AL	COM 13D	1/16/86	1,174 21.0	77055310 17.9	UPDATE
SALEM CORP BIRDSBORO CORP ET AL	COM 13D	1/10/86	918 55.8	79409910 54.6	UPDATE
STERCHI BROS STORES INC HEILIG-MEYERS CO	COM 14D-1	1/13/86	91 6.9	85914510 6.9	RYSION

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE
ACMAT CORP	5	12/31/85
ACQUI SEARCH INC	2,7	12/31/85
ALPINE GROUP INC	2,7	01/06/86
AMALGAMATED SUGAR CO	5,7	01/14/86
AMERICAN BROADCASTING COMPANIES INC	1,2	01/02/86
AMERICAN TOBACCO CO /DE/	1,7	12/31/85
BELCOR INC	2,7	12/30/85
BERKSHIRE HATHAWAY INC /DE/	2,7	01/02/86
CAPITAL CITIES ABC INC /NY/	1,2,7	01/02/86
CENTRAL JERSEY INDUSTRIES INC	5,7	12/26/85
CONSOLIDATED CAPITAL INCOME OPPORTUNITY	5,7	01/16/86
DEAN FOODS CO	5,7	01/16/86
DIGITAL DEVICES INC	2,7	12/18/85
DOW JONES & CO INC	2,7	01/03/86
FIDATA CORP	5	01/03/86
FSB BANCORPORATION	5	12/30/85
GTE CORP	5,7	01/16/86
GULF STATES UTILITIES CO	7	01/21/86
HALL FRANK B & CO INC	5,7	01/14/86
HYDRO OPTICS INC	2,5,7	01/02/86
IDAHO POWER CO	5	01/07/86
IRWIN UNION CORP	2,7	01/02/86
LANDSING INCOME FUND	2,7	12/24/85
MALRITE COMMUNICATIONS GROUP INC	2,7	01/02/86
MEREDITH CORP	2,7	01/03/86
NCNB CORP	2,7	12/30/85
OLD NATIONAL BANCORP	5,7	01/09/86
OLIVIER MANAGEMENT CORP	2,4,7	04/16/85
P I E NATIONWIDE INC	1,7	01/06/86
PC QUOTE INC	5,7	11/25/85
PETRO QUEST INC	1,7	12/19/85
SEARS MORTGAGE SECURITIES CORP	5,7	11/01/85
SHELTER PROPERTIES VII LTD PARTNERSHIP	5,7	11/05/85
VERMILION BAY LAND CO	5,7	11/14/85
VERMONT RESEARCH CORP/NEW	5,7	01/10/86
VMS MORTGAGE INVESTORS LP	5	01/11/85
WASHINGTON WATER POWER CO	5	01/15/86
WILSON FREIGHT CO	1	07/25/80
WINTHROP RESIDENTIAL ASSOCIATES I	2,7	12/31/85

AMEND