

sec news digest

Issue 86-94

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U.S. SECURITIES AND EXCHANGE COMMISSION
May 15, 1986

RULES AND RELATED MATTERS

TEMPORARY AMENDMENTS TO RULE 31-1 ADOPTED

The Commission adopted temporary amendments to Rule 31-1 under the Securities Exchange Act of 1934 that exempt transactions in OTC/Exchange-Traded NMS Securities from payment of fees to the Commission under Section 31 of the Exchange Act. (Rel. 34-23229)

FOR FURTHER INFORMATION CONTACT: Leland H. Goss at (202) 272-2827

COMMISSION ANNOUNCEMENTS

WEEKLY CALENDAR

The following is a schedule of speaking engagements, Congressional testimony, Commission hearings and other public events involving the Commission for the week of May 18, 1986. (Commission Meetings are announced separately in the News Digest)

Thursday, May 22

- * Chairman Shad will testify before the House Subcommittee on Commerce, Consumer and Monetary Affairs at 9:30 a.m. Subject will be deregulation of financial firms. Room will be announced.
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CIVIL PROCEEDINGS

COMPLAINT NAMES JOHN S. NEWTON

The Washington Regional Office filed a complaint on May 14 in the U.S. District Court for the Eastern District of Virginia naming John S. Newton as a defendant and alleging that in December 1984, when he was a director of Intercole, Inc., he violated the antifraud provisions of the Securities Exchange Act of 1934 by improperly disclosing to his son and to his neighbors material nonpublic information about a proposed acquisition of Intercole. The complaint further alleges that as a result of Newton's improper disclosures, Newton's neighbors and certain members of his family made profits totaling \$22,175 by purchasing a total of 14,618 shares of Intercole common stock.

Without admitting or denying the alleged violations, Newton agreed to the proposed injunctive relief. In addition, Newton agreed to pay \$22,175 into the registry of the Court and to pay a civil penalty of \$22,175. (SEC v. John S. Newton, USDC EDVA, Civil Action No. 86-0553-A). (LR-11101)

NUTRI-HEALTH CENTERS, INC., OTHERS NAMED IN INJUNCTIVE ACTION

The Atlanta Regional Office filed a complaint on April 30 in the U.S. District Court for the Northern District of Georgia, Atlanta Division, seeking preliminary and permanent injunctions against Nutri-Health Centers, Inc., headquartered in Atlanta, David Davoudpour, of Atlanta, and Akiyoshi Yamada, of Roswell, Georgia.

The complaint alleges that the defendants violated the antifraud provisions of the securities laws by making misrepresentations and omissions of material facts in a registration statement on Form S-18 regarding the operations of Nutri-Health and the association of Yamada with it. Yamada had previously been enjoined from violating the securities laws and had been convicted of violating the securities laws and other laws. (SEC v. Nutri-Health Centers, Inc., et al., USDC NDGA, Civil Action No. C86-968A). (LR-11096)

FINAL JUDGMENT OF PERMANENT INJUNCTION ENTERED
AGAINST WESTERN GOLD, INC., OTHERS

The Atlanta Regional and Miama Branch Offices announced that on April 25 U.S. District Judge Thomas E. Scott, Southern District of Florida, entered a Final Judgment of Permanent Injunction and Other Relief, by default, against Western Gold, Inc., U.S. Exploration Corporation, Professional Marketing Consultants, Inc. and Ronald Nagorniak, enjoining them from further violations of the registration and antifraud provisions of the Securities Act of 1933 and the antifraud provisions of the Securities Exchange Act of 1934, and enjoining Professional and Nagorniak from further violations of the broker-dealer registration provisions of the Exchange Act.

The Court made findings that the defendants had violated the above-mentioned provisions by selling unregistered securities to the public in the form of mineral aggregate piles coupled with development agreements to refine the piles and extract gold and silver, and by making material misrepresentations to investors in connection with the sales. The Court also found that Professional, aided and abetted by Nagorniak, had violated Section 15(a)(1) of the Exchange Act.

The Final Judgment requires that each defendant provide an accounting of all monies received from investors and directs the defendants to disgorge monies received from investors, in an amount to be subsequently determined by the Court. (SEC v. Western Gold, Inc., et al., SDFL, Civil Action No. 85-306-CIV-SCOTT). (LR-11097)

INVESTMENT COMPANY ACT RELEASES

INTEGRA FUND, INC.

A notice has been issued giving interested persons until June 3 to request a hearing on an application filed by Integra Fund, Inc. for an order declaring that it has ceased to be an investment company. (Rel. IC-15094 - May 13)

HOLDING COMPANY ACT RELEASES

NATIONAL FUEL GAS COMPANY

A notice has been issued giving interested persons until June 2 to request a hearing on a proposal by Empire Exploration, Inc., National Fuel Gas Supply Corporation, Seneca Resources Corporation, Penn-York Energy Corporation and National Fuel Gas Distribution, subsidiaries of National Fuel Gas Company, to complete the partial reorganization of the system by making certain intra-system transfers of oil and gas and related properties, issue common stock and pay dividends. (Rel. 35-24092 - May 8)

WESTERN MASSACHUSETTS ELECTRIC COMPANY

A supplemental order has been issued authorizing Western Massachusetts Electric Company, subsidiary of Northeast Utilities, to issue and sell up to \$25 million of first mortgage bonds under a new dividend restriction. (Rel. 35-24093 - May 12)

CORRECTION RE EASTERN EDISON COMPANY AND NORTHEAST NUCLEAR ENERGY COMPANY

The News Digest incorrectly stated the release number for the above-mentioned companies. The correct release number is 35-24092, not 34-24092.

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

Orders have been issued granting the application of the following stock exchanges for unlisted trading privileges in the common stock of the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: the Philadelphia Stock Exchange - two issues. (Rel. 34-23225); the Pacific Stock Exchange - five issues. (Rel. 34-23227); and the Midwest Stock Exchange - eight issues. (Rel. 34-23228)

DELISTING GRANTED

An order has been issued granting the application of the New York Stock Exchange, Inc. to strike the common stock, par value \$1.00, of GULTON INDUSTRIES, INC. from listing and registration thereon. (Rel. 34-23226)

TRUST INDENTURE ACT RELEASES

PLITT THEATRES, INC.

A notice has been issued giving interested persons until May 27 to request a hearing on an application by Plitt Theatres, Inc., a Delaware corporation, under Section 310 (b)(1)(ii) of the Trust Indenture Act. The application declares that the trusteeship of Bankers Trust Company under two Plitt indentures is not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify Bankers from acting as trustee under each such indenture. The indentures are dated August 1, 1984 and June 15, 1985 and the securities outstanding under them are \$32 million of 15-3/4% senior notes, due October 15, 1994, and \$40,250,000 of 11% notes, due August 15, 2000, respectively. (Rel. TI-2005)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-2 LOUISIANA GAS SERVICE CO, 1233 W BANK EXPY, HARVEY, LA 70058 - 21,000,000 (\$21,000,000) MORTGAGE BONDS. (FILE 33-5457 - MAY. 06) (BR. 7)
- S-1 GENICOM CORP, GENICOM DR, WAYNESBORO, VA 22980 (703) 949-1000 - 2,300,000 (\$28,750,000) COMMON STOCK. UNDERWRITER: FIRST BOSTON CORP, ROTHSCHILD L F UNTERBERG TOWBIN INC. (FILE 33-5458 - MAY. 06) (BR. 3 - NEW ISSUE)
- S-3 NATIONAL DISTILLERS & CHEMICAL CORP, 99 PARK AVE, NEW YORK, NY 10016 (212) 949-5000 - 60,000,000 (\$60,000,000) STRAIGHT BONDS. (FILE 33-5459 - MAY. 06) (BR. 1)
- S-3 TYCO LABORATORIES INC, ONE TYCO PARK, EXETER, NH 03833 (603) 778-7331 - 125,000,000 (\$125,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-5460 - MAY. 06) (BR. 5)
- S-8 AMERICA WEST AIRLINES INC, 222 S MILL AVE, TEMPE, AZ 85281 (602) 894-0800 - 750,000 (\$7,987,500) COMMON STOCK. (FILE 33-5461 - MAY. 06) (BR. 3)
- S-8 AMERICA WEST AIRLINES INC, 222 S MILL AVE, TEMPE, AZ 85281 (602) 894-0800 - 660,000 (\$7,029,000) COMMON STOCK. (FILE 33-5462 - MAY. 06) (BR. 3)
- S-8 AMERICA WEST AIRLINES INC, 222 S MILL AVE, TEMPE, AZ 85281 (602) 894-0800 - 600,000 (\$6,390,000) COMMON STOCK. (FILE 33-5463 - MAY. 06) (BR. 3)
- S-8 NETI TECHNOLOGIES INC, 200 GRANVILLE ST STE 80, VANCOUVER BC CANADA V6C 1S4, A0 - 1,000,000 (\$4,200,411) COMMON STOCK. (FILE 33-5464 - MAY. 06) (BR. 9 - NEW ISSUE)
- S-8 TECO ENERGY INC, 702 N FRANKLIN ST, TAMPA, FL 33602 (813) 879-4111 - 500,000 (\$20,125,000) COMMON STOCK. (FILE 33-5465 - MAY. 06) (BR. 8)
- S-11 SEARS MORTGAGE FUNDING TRUST 1986-1, RODNEY SQUARE NORTH, C/O WILMINGTON TRUST CO, WILMINGTON, DE 19890 (302) 651-1000 - 500,000,000 (\$500,000,000) MORTGAGE BONDS. (FILE 33-5466 - MAY. 06) (BR. 12 - NEW ISSUE)
- S-8 POSSIS CORP, 750 PENN AVE SOUTH, MINNEAPOLIS, MN 55426 (612) 545-1471 - 207,804 (\$6,026,316) COMMON STOCK. (FILE 33-5467 - MAY. 06) (BR. 9)
- S-3 ICN PHARMACEUTICALS INC, 3300 HYLAND AVE, COSTA MESA, CA 92626 (714) 545-0100 - 3,400,000 (\$38,675,000) COMMON STOCK. (FILE 33-5468 - MAY. 06) (BR. 4)
- N-2 GLOBAL YIELD FUND INC, ONE SEAPORT PLZ, NEW YORK, NY 10292 (212) 214-1215 - 11,500,000 (\$115,000,000) COMMON STOCK. UNDERWRITER: PRUDENTIAL BACHE SECURITIES. (FILE 33-5470 - MAY. 06) (BR. 18 - NEW ISSUE)

- S-1 BID LOGIC SYSTEMS CORP, 425 HUEHL RD, NORTHBROOK, IL 60062 (312) 446-4334 - 172,500 (\$4,312,000) COMMON STOCK. 172,500 (\$2,070,000) COMMON STOCK. 15,000 (\$15) WARRANTS, OPTIONS OR RIGHTS. 15,000 (\$450,000) COMMON STOCK. 15,000 (\$180,000) COMMON STOCK. (FILE 33-5471 - MAY. 07) (BR. 10)
- S-1 AGENCY RENT A CAR INC, 30000 AURORA RD, SOLON, OH 44139 (216) 439-6300 - 1,150,000 (\$41,400,000) COMMON STOCK. (FILE 33-5472 - MAY. 07) (BR. 4)
- S-3 KERR MCGEE CORP, KERR-MCGEE CTR, OKLAHOMA CITY, OK 73125 (405) 270-1313 - 250,000,000 (\$250,000,000) STRAIGHT BONDS. (FILE 33-5473 - MAY. 07) (BR. 4)
- S-2 GALILEO ELECTRO OPTICS CORP, GALILEO PARK, STURBRIDGE, MA 01518 (617) 347-9191 - 200,000 (\$5,600,000) COMMON STOCK. 600,000 (\$16,800,000) COMMON STOCK. (FILE 33-5474 - MAY. 07) (BR. 8)
- S-3 LEE SARA CORP, THREE FIRST NATL PLZ STE 4600, CHICAGO, IL 60602 (312) 726-2600 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-5475 - MAY. 07) (BR. 4)
- S-6 HUTTON E F CORPORATE INCOME TRUST FIFTH HIGH YIELD SERIES, ONE BATTERY PK PLZ, NEW YORK, NY 10004 - 2,500 (\$2,500,000) UNIT INVESTMENT TRUST. DEPOSITOR: EF HUTTON & CO INC. (FILE 33-5476 - MAY. 07) (BR. 18 - NEW ISSUE)
- S-1 ALLIANCE FINANCIAL CORP, ONE VILLAGE PLZ, 23400 MICHIGAN AVE, DEARBORN, MI 48124 (313) 274-1000 - 400,000 (\$8,400,000) COMMON STOCK. (FILE 33-5477 - MAY. 07) (BR. 2)
- N-2 LINCOLN NATIONAL CONVERTIBLE SECURITIES FUND INC, 466 CENTRAL AVE STE 5, NORTHFIELD, IL 60093 (312) 446-0720 - 7,475,000 (\$112,125,000) COMMON STOCK. UNDERWRITER: BLUNT ELLIS & LOEWI, EDWARDS AG & SONS INC, FIRST BOSTON CORP, MCDONALD & CO. (FILE 33-5478 - MAY. 07) (BR. 18 - NEW ISSUE)
- S-8 CARSON PIRIE SCOTT & CO /DE/, 36 SOUTH WABASH AVE, CHICAGO, IL 60603 (312) 245-8000 - 277,435 COMMON STOCK. 277,435 PREFERRED STOCK. (FILE 33-5479 - MAY. 07) (BR. 2)
- S-3 FLORIDA POWER & LIGHT CO, 9250 W FLAGLER ST, PO BOX 029100, MIAMI, FL 33102 (305) 552-3552 - 1,000,000 (\$100,000,000) PREFERRED STOCK. (FILE 33-5485 - MAY. 07) (BR. 8)
- S-8 OCCIDENTAL PETROLEUM CORP /DE/, 10889 WILSHIRE BLVD, LOS ANGELES, CA 90024 (213) 208-8800 - 23,353,192 (\$23,353,192) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-5486 - MAY. 07) (BR. 4)
- S-8 OCCIDENTAL PETROLEUM CORP /DE/, 10889 WILSHIRE BLVD, LOS ANGELES, CA 90024 (213) 208-8800 - 3,689,471 (\$96,311,651) COMMON STOCK. (FILE 33-5487 - MAY. 07) (BR. 4 - NEW ISSUE)
- S-8 OCCIDENTAL PETROLEUM CORP /DE/, 10889 WILSHIRE BLVD, LOS ANGELES, CA 90024 (213) 208-8800 - 50,000,000 (\$50,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 2,000,000 COMMON STOCK. (FILE 33-5490 - MAY. 07) (BR. 4)
- S-8 SANTA BARBARA BANCORP, 1021 ANACAPA ST, SANTA BARBARA, CA 93102 (805) 966-9111 - 206,050 (\$8,242,000) COMMON STOCK. (FILE 33-5493 - MAY. 07) (BR. 1)
- S-3 GENERAL TELEPHONE CO OF OHIO, 19845 US 31 NORTH, WESTFIELD, IN 46074 (317) 896-6464 - 50,000,000 (\$51,000,000) MORTGAGE BONDS. (FILE 33-5494 - MAY. 07) (BR. 7)
- S-8 EAGLE PICHER INDUSTRIES INC, 580 BLDG P O BOX 779, CINCINNATI, OH 45201 (513) 721-7010 - 9,700,000 (\$7,500,000) OTHER SECURITIES INCLUDING VOTING TRUST. 125,000 COMMON STOCK. (FILE 33-5498 - MAY. 07) (BR. 9)
- S-18 MITCHELL LANE INC/WA, NORTH 2721 VAN MARGER DR STE 2, SPOKANE, WA 99206 (509) 922-2233 - 10,000,000 (\$1,000,000) COMMON STOCK. (FILE 33-5053-S - APR. 22) (BR. 4)
- S-18 CONSUMER TECHNOLOGIES INC - 575,000 (\$2,875,000) COMMON STOCK. 575,000 (\$1,437,500) COMMON STOCK. 50,000 (\$10) WARRANTS, OPTIONS OR RIGHTS. 50,000 (\$300,000) COMMON STOCK. 50,000 (\$125,000) COMMON STOCK. (FILE 33-5244-NY - MAY. 05) (BR. 7 - NEW ISSUE)
- S-8 ZYGO CORP. LAUREL BROOK RD, MIDDLEFIELD, CT 06455 (203) 347-8506 - 129,130 (\$427,420) COMMON STOCK. (FILE 33-5265 - APR. 29) (BR. 8)
- S-18 ALLISONS PLACE INC, 3161 E WASHINGTON BLVD, LOS ANGELES, CA 90023 (213) 267-0663 - 931,500 (\$7,452,000) COMMON STOCK. 81,000 (\$777,600) COMMON STOCK. (FILE 33-5302-LA - APR. 28) (BR. 2 - NEW ISSUE)

- S-18 IMPERIAL MANAGEMENT INC. 8200 S AKRON, STE 112, ENGLEWOOD, CO 80112 (303) 790-4420
- 5,000,000 (\$250,000) COMMON STOCK. 5,000,000 WARRANTS, OPTIONS OR RIGHTS.
5,000,000 (\$500,000) COMMON STOCK. (FILE 33-5303-LA - APR. 28) (BR. 11 - NEW ISSUE)
- S-18 PUREWATER SCIENCES INTERNATIONAL INC. 333 EAST 49TH ST, NEW YORK, NY 10017
(212) 688-4308 - 85,000,000 (\$850,000) COMMON STOCK. 170,000,000 (\$3,400,000)
COMMON STOCK. 8,500,000 (\$85) WARRANTS, OPTIONS OR RIGHTS. 8,500,000 (\$102,000)
COMMON STOCK. 17,000,000 (\$408,000) COMMON STOCK. UNDERWRITER:
VANDERBILT SECURITIES INC. (FILE 33-5397-NY - MAY. 05) (BR. 10 - NEW ISSUE)
- S-18 NATURAL BIRTHING CENTERS OF AMERICA INC. 18090 1/2 KINGS ROW, HOUSTON, TX 77058
(713) 333-2483 - 600,000 (\$3,600,000) COMMON STOCK. 600,000 (\$2,700,000) COMMON STOCK.
120,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 120,000 (\$360,000) COMMON STOCK.
UNDERWRITER: ABIEL BOLLES INC. (FILE 33-5398-FW - MAY. 06) (BR. 6 - NEW ISSUE)
- S-8 CONTROL DATA CORP /DE/, 8100 34TH AVE SOUTH, BOX 0, MINNEAPOLIS, MN 55440
(612) 853-3036 - 350,000 (\$7,809,375) COMMON STOCK. (FILE 33-5411 - MAY. 08) (BR. 13)
- S-8 ITT CORP. 320 PAR AVE, NEW YORK, NY 10022 (212) 752-6000 - 6,000,000 (\$282,000,000)
COMMON STOCK. (FILE 33-5412 - MAY. 08) (BR. 13)
- S-3 MCA INC. 100 UNIVERSAL CITY PLZ, UNIVERSAL CITY, CA 91608 (818) 777-1000 -
2,150,000 (\$108,306,250) COMMON STOCK. (FILE 33-5482 - MAY. 07) (BR. 12)
- S-8 COPPER TIRE & RUBBER CO. LIMA & WESTERN AVENUES, FINDLAY, OH 45840 (000) 000-0000 -
400,000 (\$8,950,000) COMMON STOCK. (FILE 33-5483 - MAY. 07) (BR. 5)
- S-8 HI TECH ROBOTICS LTD. 1885 HARLEM RD, BUFFALO, NY 14212 (716) 895-4001 - 7,300,000
(\$547,500) COMMON STOCK. (FILE 33-5484 - MAY. 07) (BR. 10)
- S-8 OCCIDENTAL PETROLEUM CORP /DE/, 10889 WILSHIRE BLVD, LOS ANGELES, CA 90024
(213) 208-8800 - 26,000,000 (\$26,000,000) OTHER SECURITIES INCLUDING VOTING TRUST.
520,000 COMMON STOCK. (FILE 33-5488 - MAY. 07) (BR. 4)
- S-8 OCCIDENTAL PETROLEUM CORP /DE/, 10889 WILSHIRE BLVD, LOS ANGELES, CA 90024
(213) 208-8800 - 200,000,000 (\$200,000,000) OTHER SECURITIES INCLUDING VOTING TRUST.
8,000,000 COMMON STOCK. (FILE 33-5489 - MAY. 07) (BR. 4)
- S-8 TEXAS AIR CORP. 333 CLAY ST STE 4040, HOUSTON, TX 77002 (713) 658-9588 - 1,000,000
(\$29,625,000) COMMON STOCK. (FILE 33-5491 - MAY. 07) (BR. 3)
- S-6 FIRST TRUST OF INSURED MUNICIPAL BONDS SERIES 151, 300 W WASHINGTON ST,
C/O CLAYTON BROWN & ASSOCIATES INC, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR:
CLAYTON BROWN & ASSOCIATES INC. (FILE 33-5495 - MAY. 07) (BR. 18 - NEW ISSUE)
- S-1 CYPRESS SEMICONDUCTOR CORP /CA/, 3901 N FIRST ST, SAN JOSE, CA 95134 (408) 943-2600
- 1,475,040 (\$8,042,912) COMMON STOCK. (FILE 33-5496 - MAY. 07) (BR. 3)
- S-3 FIRST AMERICAN CORP /TN/, FIRST AMERICAN CTR, NASHVILLE, TN 37237 (615) 748-2100 -
1,000,000 (\$30,750,000) COMMON STOCK. (FILE 33-5497 - MAY. 07) (BR. 1)
- S-3 HERCULES INC. 1313 N MARKET ST, HERCULES PLZ, WILMINGTON, DE 19894 (302) 594-5000 -
50,000,000 (\$50,000,000) STRAIGHT BONDS. (FILE 33-5499 - MAY. 07) (BR. 1)
- S-2 MASLAND C H & SONS, 70 CARLISLE SPRING RD, CARLISLE, PA 17013 (717) 249-1866 -
402,500 (\$15,295,000) COMMON STOCK. (FILE 33-5500 - MAY. 07) (BR. 8)
- S-4 EASTERN BANCORP INC. 5 BURLINGTON SQ, BURLINGTON, VT 05402 (802) 658-6000 -
1,369,938 (\$25,521,945) COMMON STOCK. (FILE 33-5502 - MAY. 07) (BR. 1 - NEW ISSUE)
- S-11 SANTA BARBARA FUNDING II INC. 3908 STATE ST, SANTA BARBARA, CA 93105 -
1,000,000,000 (\$1,000,000,000) MORTGAGE BONDS. (FILE 33-5505 - MAY. 08) (BR. 11
- NEW ISSUE)
- S-2 HANDY HARDWARE WHOLESALE INC. 8419 TEWANTIN, HOUSTON, TX 77061 (713) 644-1495 -
1,950 (\$195,000) COMMON STOCK. 4,750 (\$475,000) COMMON STOCK. 5,000 (\$500,000)
PREFERRED STOCK. (FILE 33-5506 - MAY. 08) (BR. 9)
- S-1 NEECO INC. 679 HIGHLAND AVE, NEEDHAM, MA 02194 (617) 449-1760 - 200,000
(\$1,400,000) COMMON STOCK. 950,000 (\$6,650,000) COMMON STOCK. 50,000 (\$420,000)
COMMON STOCK. 50,000 WARRANTS, OPTIONS OR RIGHTS. UNDERWRITER:
MOSELY SECURITIES CORP. (FILE 33-5507 - MAY. 08) (BR. 9 - NEW ISSUE)

- S-3 UNION ELECTRIC CO. 1901 GRATIOT ST. ST LOUIS, MO 63103 (314) 621-3222 - 80,000,000 (\$80,000,000) MORTGAGE BONDS. (FILE 33-5508 - MAY. 08) (BR. 8)
- S-3 HEALTHCO INTERNATIONAL INC. 25 STUART ST. BOSTON, MA 02116 (617) 423-6045 - 34,500,000 (\$34,500,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-5509 - MAY. 08) (BR. 9)
- S-1 HPSC INC. 25 STUART ST. BOSTON, MA 02116 (617) 423-6043 - 2,300,000 (\$36,225,000) COMMON STOCK. (FILE 33-5510 - MAY. 08) (BR. 5)
- S-3 FIRST EXECUTIVE CORP. 11444 W OLYMPIC BLVD, LOS ANGELES, CA 90064 (213) 312-1000 - 5,000 PREFERRED STOCK. 20,000 (\$522,500) PREFERRED STOCK. 20,000 (\$510,000) COMMON STOCK. (FILE 33-5511 - MAY. 08) (BR. 10)
- S-3 PIFOMONT AVIATION INC. SMITH REYNOLDS AIRPORT, P O BOX 2720, WINSTON-SALEM, NC 27156 (919) 767-5100 - 2,760,000 (\$138,000,000) PREFERRED STOCK. 138,000,000 STRAIGHT BONDS. (FILE 33-5513 - MAY. 08) (BR. 3)
- S-3 UNITED BANCORP OF ARIZONA, 3300 N CENTRAL AVE. PHOENIX, AZ 85012 (602) 248-2399 - 92,863 (\$2,843,465) COMMON STOCK. (FILE 33-5515 - MAY. 08) (BR. 2)
- S-6 INSURED TAX FREE INCOME TRUST NATIONAL SERIES 25, 201 PROGRESS PKWY. C/O EDWARD D JONES & CO, ST LOUIS, MO 63043 - 1,000 (\$1,000,000) UNIT INVESTMENT TRUST. DEPOSITOR: INTEGRATED RESOURCES EQUITY CORP, JONES EDWARD D & CO. (FILE 33-5517 - MAY. 08) (BR. 17 - NEW ISSUE)
- S-2 SUFFOLK BANCORP, 6 W SECCND ST. RIVERHEAD, NY 11901 (516) 727-2700 - 24,739 (\$2,226,510) COMMON STOCK. (FILE 33-5522 - MAY. 08) (BR. 1)
- S-8 RPC ENERGY SERVICES INC. 2170 PIEDMONT RD NE, ATLANTA, GA 30324 (404) 873-2355 - 500,000 (\$1,602,987.50) COMMON STOCK. (FILE 33-5527 - MAY. 08) (BR. 5)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ALLEGHENY INTL INC SOUTHEASTERN ASSET MGMT INC	COM 13D	5/ 1/86	1,005 9.3	01737210 0.0	NEW
AMERICAN GREETINGS CORP STONE IRVING I ET AL	CL B 13D	4/29/86	1,342 47.8	02637520 47.8	UPDATE
CTS CORP DYNAMICS CORP OF AMERICA	COM 13D	5/ 7/86	1,555 27.5	12650110 9.8	UPDATE
CHICAGO PNEUMATIC TOOL CO DANWEST PARTNERS ET AL	COM 14D-1	5/ 9/86	3,606 69.1	16789810 69.1	UPDATE
COMDATA NETWORK INC CARTER DONALD C ET AL	COM 13D	5/ 8/86	1,054 5.1	20032410 5.1	UPDATE
DOW JONES & CO INC HAMMER ROY A	COM 13D	4/30/86	15,015 23.3	26056110 25.2	UPDATE

ACQUISITION REPORTS CONT.

DOW JONES & CO INC KIDDER GEORGE H	COM	13D	4/30/86	7,535 11.7	26056110 12.8	UPDATE
FLEXIBLE COMPUTER ANTEBI STEVEN SOLOMON	CL A	13D	4/28/86	506 6.4	33938010 5.6	UPDATE
FORTUNE SYS CORP COMPAGNIE GEN D'ELECTRIC ET AL	COM	13D	4/25/86	3,947 18.6	34968910 18.6	UPDATE
LEASEWAY TRANSM CORP O'NEILL HUGH III ET AL	COM	13D	5/ 8/86	975 8.3	52206610 8.3	UPDATE
LEASEWAY TRANSM CORP ONEILL P J	COM	13D	5/ 8/86	1,077 9.2	52206610 8.0	UPDATE
LILY TULIP INC FORT HOWARD PAPER ET AL	COM	14D-1	5/ 9/86	8,205 46.6	53251010 46.6	UPDATE
MANGOOD CORP WILSON ROBERT W	COM	13D	4/29/86	28 4.4	56270610 6.4	UPDATE
MOUNTAINEER BANKSHARES WY HIGHLAND CECIL B JR	COM	13D	11/ 5/85	116 15.6	62440099 17.4	UPDATE
OVERLAND EXPRESS INC MUNSON TRANSP INC	COM	13D	4/29/86	641 37.7	69022210 0.0	NEW
POWER CONVERSION INC WILSON ROBERT W	COM	13D	4/29/86	0 0.0	73923010 6.6	UPDATE
PRIMEFAX INC SUNWESTERN INVSTMNT FD	COM	13D	4/30/86	13,312 45.2	74157910 3.1	UPDATE
PRODUCTION OPERATORS CORP SHAMROCK ASSOC ET AL	COM	13D	5/ 2/86	873 11.1	74308010 9.9	UPDATE
ROCKY MOUNTAIN NAT GAS INC K N ENERGY INC	COM	13D	4/29/86	1,814 100.0	77472710 100.0	UPDATE
SPERRY CORP BOESKY IVAN F. ET AL	COM	13D	5/ 6/86	5,621 9.8	84835510 0.0	NEW
SUN CHEM CORP ALEXANDER NORMAN E ET AL	COM	13D	5/ 7/86	3,486 44.7	86664510 28.4	UPDATE
TUCKER DRILLING INC FLY BRUCE L	COM	13D	5/ 5/86	15 0.7	89865210 10.8	UPDATE
TUCKER DRILLING INC GRIFFIN SANDRA G	COM	13D	5/ 5/86	143 6.7	89865210 4.6	UPDATE
TUCKER DRILLING INC TUCKER JAMES L	COM	13D	5/ 5/86	212 9.9	89865210 19.4	UPDATE
TUCKER DRILLING INC TUCKER L J	COM	13D	5/ 5/86	195 9.1	89865210 17.7	UPDATE
TUCKER DRILLING INC TUCKER TERRY MARK	COM	13D	5/ 5/86	144 6.7	89865210 5.1	UPDATE
UNITED BRANDS CO AMERICAN FINANCIAL CORP ET AL	COM	13D	4/28/86	13,178 86.6	90966010 86.8	UPDATE
U S HOME CORP PACIFIC REALTY/NY	COM	13D	5/ 2/86	2,696 7.4	91206110 6.3	UPDATE
UNIVERSAL RUNDLE CORP NORTEK INC	COM	14D-1	5/ 9/86	145 8.4	91380610 7.9	UPDATE
WPI PHARMACEUTICAL DELROCCO MARK A	COM	13D	3/ 8/86	2,530 72.3	96140910 0.0	NEW

AMERN CENY CORP KERR JOHN C ET AL	COM PAR \$1.00 13D	5/ 6/86	204 6.0	02507820 6.0	UPDATE
AMERN CENY CORP STOOL G H	COM PAR \$1.00 13D	5/ 6/86	1,116 32.9	02507820 13.9	UPDATE
BURNUP & SIMS INC NVF COMPANY ET AL	COM 13D	5/ 1/86	3,656 34.0	12256510 32.9	UPDATE
HORIZON BANCORP CHEMICAL NY CORP & CHEMICAL BK	COM 13D	5/ 1/86	1,608 18.6	44040810 0.0	NEW
MARTIN PROCESSING INC MAFF L GLENN	COM 13D	5/ 1/86	276 16.6	57335010 17.4	UPDATE
MISSION INS GROUP INC AMERICAN FINANCIAL CORP ET AL	COM 13D	5/ 2/86	5,959 50.0	60508010 50.0	UPDATE
MODULAR COMPUTER SYS INC REG AKTIENGESELLSCHAFT ET AL	COM 14D-1	5/12/86	1,091 19.2	60790810 19.2	UPDATE
NATIONAL BANCSHARES CORP TEX FAYED A ET AL	COM 13D	5/ 8/86	1,005 8.9	63259310 7.2	UPDATE
PHYSICIANS INS CO OHIO WEIL JOHN D	CL A 13D	5/ 6/86	263 10.2	71941010 9.3	UPDATE
REVERE COPPER & BRASS INC JAMIE SECURITIES CO ET AL	COM 13D	5/ 7/86	1,015 13.5	76140610 11.4	UPDATE
REVERE COPPER & BRASS INC SMITH VASILIOU MGMT	COM 13D	5/ 6/86	71 0.9	76140610 0.9	UPDATE
REVERE COPPER & BRASS INC SMITH VASILIOU SPEC SIT FUND	COM 13D	5/ 6/86	329 4.4	76140610 4.4	UPDATE
SPENDTHRIFT FARM INC COMBS BROWNELL II	COM 13D	5/ 9/86	4,568 32.7	84832510 54.6	UPDATE
SPENDTHRIFT FARM INC COMBS LESLIE II	COM 13D	5/ 9/86	4,333 31.0	84832510 62.0	UPDATE
TCS ENTERPRISES INC AMERICAN CONTINENTAL CRP ET AL	COM 13D	5/ 9/86	578 24.0	87230099 0.0	NEW
VIACOM INTL INC SPP PARTNERS	COM 13D	5/ 9/86	867 4.3	92552610 11.7	UPDATE
WALKER HIRAM RES LTD OLYMPIA & YORK HLDG CORP ET AL	COM 13D	5/ 2/86	90,423 100.0	93164710 15.2	UPDATE
WARNACO INC W ACQUISITION CORP	COM 14D-1	5/12/86	7,383 72.8	93439110 64.9	UPDATE
WOODSTREAM CORP WOOLWORTH RICHARD G	COM 13D	4/23/86	148 13.2	98052410 11.9	UPDATE