W. Oran

Issue 86-182

September 19, 1986

RULES AND RELATED MATTERS

PROPOSED RULES AND AMENDMENTS
AFFECTING ADVERTISING BY INVESTMENT COMPANIES

The Commission is proposing for public comment new rules and rule and form amendments under the Securities Act of 1933 and Investment Company Act of 1940 which would: (a) standardize the computation of investment company performance data in advertisements and sales literature; (b) require that certain risk disclosures accompany performance data in advertisements; (c) improve prospectus disclosure regarding performance data; and (d) eliminate the requirement to file investment company sales material with the Commission if it is filed with the National Association of Securities Dealers.

Comments should be submitted in triplicate to Jonathan G. Katz, Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549. Comments must be received by December 22 and should refer to File No. S7-23-86. All submissions will be available for inspection at the Commission Public Reference Room. (Rel. 33-6660)

FOR FURTHER INFORMATION CONTACT: Robert E. Plaze (202) 272-7309

COMMENTS REQUESTED ON RULE 206(4)-4

The Commission is proposing for public comment Rule 206(4)-4 under the Investment Advisers Act of 1940 which would codify an investment adviser's fiduciary obligation to disclose material financial and disciplinary information to clients.

Comments should be submitted in triplicate to Jonathan G. Katz, Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, DC 20549. Comments must be received by November 21 and should refer to File No. S7-24-86. All submissions will be available for public inspection at the Commission Public Reference Room. (Rel. IA-1035)

FOR FURTHER INFORMATION CONTACT: Debra Kertzman (202) 272-2107

COMMISSION ANNOUNCEMENTS

SEC, CFTC TO HOLD JOINT NEWS CONFERENCE

The Securities and Exchange Commission and the Commodity Futures Trading Commission will hold a joint news conference on Tuesday, Sept. 23rd at 9:15 a.m. The conference will be in Room 1C30 at 450 Fifth Street, NW, Washington, DC (the SEC headquarters). (Press Release 86-58)

ADDITION TO WEEKLY CALENDAR

Commissioner Cox will testify on the internationalizing securities markets on Wednesday, September 24 at 10:00 a.m. before the Subcommittee on Telecommunications, Consumer Protection and Finance of the Energy and Commerce Committee. The hearing will be in Room 2322, Rayburn House Office Building.

ADMINISTRATIVE PROCEEDINGS

ADMINISTRATIVE PROCEEDING INSTITUTED AGAINST RAYMOND O. ROSE

The Commission instituted public administrative proceedings under the Securities Exchange Act of 1934 against Raymond O. Rose of Westport, Connecticut, based upon violations of the antifraud and credit extension provisions of the securities laws and a permanent injunction from further violation of these provisions.

The Order for Proceedings alleges that Rose, president of Oliver Rose Securities, Inc., a broker-dealer registered with the Commission and now in bankruptcy, misrepresented to investors the net asset value of their limited partnership interests, attempted to manipulate the market for an OTC security, and participated in illegal extensions of credit. The Order further alleges that on April 22, Rose was enjoined from further violations of Section 17(a) of the Securities Act, Sections 7(c), 7(f) and 10(b) of the Exchange Act and Rule 10b-5, and Regulation T and X of the Federal Reserve Board. (Rel. 34-23554)

CIVIL PROCEEDINGS

RICHARD W. SUTER HELD IN CIVIL CONTEMPT

The Chicago Regional Office announced that on September 9 Richard W. Suter was held in Civil Contempt by the U.S. District Court for the Northern District of Illinois for violating the terms of a Temporary Restraining Order, and Orders of Preliminary and Permanent Injunction entered against him, which had enjoined him from violating the antifraud and registration provisions of the securities laws. The Court found that Suter, in contempt of the Court Order, had sold securities without disclosing his identity; the existence of prior administrative orders, civil injunctions, and a criminal conviction; the financial condition of the issuer; the risk of the investment; and the use of proceeds. The Court also found Suter in contempt for failing to provide an accounting, for dissipating funds, and for failure to maintain certain records.

The Court ordered Suter to deposit with the Clerk of the Court an amount equal to the funds raised from investors; to provide a full accounting of the money raised; to produce certain records; to inform all investors of the contempt proceedings; and to pay the Commission's attorneys' fees. The Court also ordered that unless Suter complies with these terms by October 9, he will be imprisoned until he complies or proves compliance impossible. (SEC v. Richard W. Suter, et al., 85 C 4842, NDIL). (LR-11218)

CIVIL ACTION FILED AGAINST W. CARL ZIMMERMAN AND HUGH F. SACKETT

The Los Angeles Regional Office filed a civil injunctive action on September 3 in the U.S. District Court for the Southern District of California against W. Carl Zimmerman and Hugh F. Sackett alleging violations of the registration and antifraud provisions of the Securities Act of 1933 and the antifraud provisions of the Securities Exchange Act of 1934.

The complaint alleges that from 1979 through at least March 1984, Zimmerman, and from at least July 1982 through at least March 1984, Sackett, directed and controlled, through American Principals Holdings, Inc. (APHI) and its predecessors and subsidiaries, the offer and sale of unregistered securities in the form of interests and debentures in at least 70 limited partnerships and raised in excess of \$90 million from at least 2,500 investors. The complaint further alleged that Zimmerman and Sackett caused material misstatements and omissions to be made in connection with the offer and sale of securities by APHI concerning, among other things, the actual use of approximately \$10 million of investors' funds, the use of new investors' funds to carry existing partnerships and to pay expenses for unrelated partnerships, and the commingling of investors' funds among partnerships. (SEC v. W. Carl Zimmerman and Hugh F. Sackett, USDC SDCA, Civil Action No. 86-1846E, cm). (LR-11219)

INVESTMENT COMPANY ACT RELEASES

MARK PENNINK

An order has been issued declaring that Mark Pennink, Alan Pitcarin and Natalie Clara Pitcairn are not "interested persons" of Pitcairn Group, L.P., as defined in Section 2(a)(19) of the Investment Company Act. (Rel. IC-15305 - Sept. 12)

OPC SCHERER FUNDING CORPORATION

A notice has been issued giving interested persons until October 6 to request a hearing on an application by OPC Scherer Funding Corporation for an order exempting it from all provisions of the Investment Company Act to permit it to issue debt securities for the purpose of financing and refinancing an electric generating plant. (Rel. IC-15306 - Sept. 12)

PRO-MED CAPITAL, INC.

An order has been issued extending the exemptive relief granted in a prior order (Rel. IC-13597, October 26, 1983) to a newly formed, wholly-controlled subsidiary of Pro-Med Capital, Inc. and to certain other future subsidiaries. (Rel. IC-15307 - Sept. 15)

HOLDING COMPANY ACT RELEASES

COLUMBUS AND SOUTHERN OHIO ELECTRIC COMPANY

An order has been issued authorizing Columbus and Southern Ohio Electric Company (C&SOE), subsidiary of American Electric Power Company, Inc., to lease on an interim basis and then to sell for a total cash price of \$796,624 certain electric power distribution equipment (Facilities) to one of its industrial customers, Anheuser-Busch Inc., under a Facilities Purchase Agreement). Pending the satisfaction of certain conditions precedent to the sale and during a period specified in the Agreement, C&SOE will lease the Facilities to Busch for a monthly rental fee of \$26,500. None of the rental payments will be applied to reduce the purchase price or the cost of electric service provided to Busch. (Rel. 35-24192 - Sept. 15)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

An order has been issued granting the application of the <u>Philiadelphia Stock Exchange</u> for unlisted trading privileges in the common stock of two issues and ten issues (two separate orders) which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-23622; 34-23626)

UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until September 6 to comment on the application of the following stock exchanges for unlisted trading privileges in the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Boston Stock Exchange - 16 issues. (Rel. 34-23623); and the Pacific Stock Exchange - one issue. (Rel. 34-23624)

DELISTING GRANTED

An order has been issued granting the application of the American Stock Exchange to strike the common stock, par value \$.10, of HELIONETICS, INC. from listing and registration thereon. (Rel. 34-23625)

SELF-REGULATORY ORGANIZATIONS

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval of a proposed rule change filed by the Philadelphia Stock Exchange (SR-Phlx-86-30) to increase the number of shares eligible for PACE, its automated communication and execution system. (Rel. 34-23620)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-18 ANGEL ENTERTAINMENT INC, 244 WESTCHESTER AVE. WHITE PLAINS, NY 10604 (914) 428-5222 - 1,200,000 (\$2,400,000) COMMON STOCK. 1,200,000 (\$3,000,000) COMMON STOCK. 120,000 (\$120) WARRANTS, OPTIONS OR RIGHTS. 120,000 (\$288,000) COMMON STOCK. UNDERWRITER:

- EQUITIES INTERNATIONAL SECURITIES INC. (FILE 33-8508-NY SEP. 05) (BR. 12 NEW ISSUE)
- S-18 CAPROCK CORP, 11039 COUNTY RD, NO 57, YUMA, CO 80759 (303) 848-3479 5,000,000 (\$2,500,000) COMMON STOCK. 500,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 500,000 (\$312,500) COMMON STOCK. UNDERWRITER: MARICH R B INC. (FILE 33-8597-D SEP. 08) (BR. 1 NEW ISSUE)
- S-18 INDUSTRIAL TRAINING SYSTEMS CORP, 20 W STOW RD, MARLTON, NJ 08053 (609) 983-7300 517,500 (\$3,622,500) COMMON STOCK. 172,500 (\$1,388,625) COMMON STOCK. 45,000 (\$45) WARRANTS, OPTIONS OR RIGHTS. 45,000 (\$403,200) COMMON STOCK. UNDERWRITER:

 JANNEY MONTGOMERY SCOTT INC. (FILE 33-8619-NY SEP. 10) (BR. 12 NEW ISSUE)
- S-18 SOUTHAMPTON COACHWORKS INC, 144 ALLEN BLVD, FARMINGDALE, NY 11735 (516) 293-2830 800,000 (\$2,000,000) COMMON STOCK. 400,000 WARRANTS, OPTIONS OR RIGHTS. 400,000 (\$1,400,000) COMMON STOCK. UNDERWRITER: STEVENS F M SECURITIES CORP. (FILE 33-8631-NY SEP. 10) (BR. 4 NEW ISSUE)
- S-18 FIND SVP INC, 500 FIFTH AVE, NEW YORK, NY 10110 (212) 354-2424 621,000 (\$4,347,000) COMMON STOCK. 15,525,000 (\$2,425,781.20) COMMON STOCK. 5,400,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 5,400,000 (\$453,600) COMMON STOCK. UNDERWRITER: STUART JAMES. (FILE 33-8634-NY SEP. 10) (BR. 6 NEW ISSUE)
- S-1 REGIONAL FEDERAL BANCORP INC, 100 EAST SPRING ST, NEW ALBANY, IN 47150 (812) 948-5500 1,282,100 (\$9,487,500) COMMON STOCK. (FILE 33-8670 SEP. 11) (BR. 1 NEW ISSUE)
- S-18 BAKST INTERNATIONAL CORP /FL/, 780 APOLLO BLVD, MELBOURNE, FL 32936 (305) 984-2876 800,000 (\$4,000,000) COMMON STOCK. (FILE 33-8673 SEP. 11) (BR. 10 NEW ISSUE)
- S-1 MEDCO CONTAINMENT SERVICES INC, 491 EDWARD H ROSS DR, ELMWOOD PARK, NJ 07407 (201) 794-1000 4,000,000 (\$141,000,000) COMMON STOCK. (FILE 33-8674 SEP. 11) (BR. 4)
- S-1 TELEMATICS INTERNATIONAL INC /FL/, CROWN CENTER, 1415 NORTHWEST 62ND ST, FT LAUDERDALE, FL 33309 (305) 772-3070 2,950,000 (\$29,500,000) COMMON STOCK. 500,000 (\$5,000,000) COMMON STOCK. UNDERWRITER: BROWN ALEX & SCNS INC, HAMBROS BANK LTD, ROBERTSON COLMAN & STEPHENS. (FILE 33-8675 SEP. 11) (BR. 9 NEW ISSUE)
- S-3 PEPSICO INC, 700 ANDERSON HILL RD, PURCHASE, NY 10577 (914) 253-2000 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 33-8677 SEP. 11) (BR. 11)
- S-1 WEBSTER FINANCIAL CORP, FIRST FEDERAL PLZ, WATERBURY, CT 06726 (203) 755-1422 4,216,667 (\$63,250,000) COMMON STOCK. (FILE 33-8678 SEP. 11) (BR. 2 NEW ISSUE)
- S-4 POLARIS RESOURCES INC, 999 18TH ST, 3270 ONE DENVER PL, DENVER, CO 80202 (303) 293-2222 3,466,160 (\$346,616) COMMON STOCK. (FILE 33-8679 SEP. 12) (BR. 2)
- S-2 RE CAPITAL CORP, 100 PROSPECT ST, SOUTH BLDG, STAMFORD, CT 06901 (203) 964-8411 3,450,000 (\$66,196,875) COMMON STOCK. (FILE 33-8680 SEP. 12) (BR. 7)
- S-1 HOSPOSABLE PRODUCTS INC, P 0 BOX 387, CENTRAL JERSERY INDUSTRIAL PARK, BOUND BROOK, NJ 08805 (201) 469-8700 400,000 (\$2,800,000) COMMON STOCK. 400,000 (\$6,000,000) COMMON STOCK. (FILE 33-8681 SEP. 12) (BR. 7)
- S-1 GULFSHORE FINANCIAL CORP, 1400 GULF SHORE BLVD NORTH, NAPLES, FL 33940 (813) 261-2601 862,500 (\$8,625,000) COMMON STOCK. (FILE 33-8682 SEP. 12) (BR. 2 NEW ISSUE)
- S-1 MILWAUKEE INSURANCE GROUP INC, 803 W MICHIGAN ST, MILWAUKEE, WI 53233 (414) 271-052!
 1,150,000 (\$14,375,000) COMMON STOCK. UNDERWRITER: BAIRD ROBERT W & CO,
 PRESCOTT BALL & TURBEN INC. (FILE 33-8683 SEP. 12) (BR. 10 NEW ISSUE)
- S-18 BDB HOLDINGS INC, 55 BLACKBURN RD, SUMMIT, NJ 07901 (201) 273-7099 6,900,000 (\$690,000) COMMON STOCK. 27,700,000 (\$4,140,000) COMMON STOCK. 600,000 (\$72,000) COMMON STOCK. 1,800,000 (\$360,000) COMMON STOCK. UNDERWRITER: PATTEN SECURITIES CORP. (FILE 33-8684 SEP. 12) (BR. 11 NEW ISSUE)
- S-18 PHYSICIANS HEALTH PLAN OF PENNSYLVANIA INC, 5700 CORPORATE DR STE 300, PD BOX 101769, PITTSBURGH, PA 15237 (412) 366-9000 2,400 (\$2,400,000) COMMON STOCK. 800 (\$800,000) COMMON STOCK. (FILE 33-8686 SEP. 12) (BR. 6 NEW ISSUE)
- S-3 STANDARD REGISTER CO, 626 ALBANY ST, P D BOX 1167, DAYTON, DH 45401 (513) 443-1000 1,650,000 (\$63,112,500) COMMON STOCK. (FILE 33-8687 SEP. 12) (BR. 11)

- S-6 TAX EXEMPT SECURITIES TRUST SERIES 255, 1345 AVENUE OF THE AMERICAS,

 C/O SMITH BARNEY HARRIS UPHAM & CO INC. NEW YORK, NY 10105 2,400 (\$2,500,000)

 UNIT INVESTMENT TRUST. DEPOSITOR: DREXEL BURNHAM LAMBERT INC.

 KIDDER PEABODY & CC INC. ROTHSCHILD L F UNTERBERG TOWBIN INC.

 SMITH BARNEY HARRIS UPHAM & CO INC. (FILE 33-8688 SEP. 12) (BR. 16 NEW ISSUE)
- S-18 DEPOSIT GUARANTY CORP, 210 E CAPITOL ST, P D BOX 730, JACKSON, MS 39205 (601) 354-8497 1,017,000 (\$18,449,000) COMMON STOCK. (FILE 33-8694 SEP. 12) (BR. 1)
- S-4 RICHARDSON ELECTRONICS LTD, P O BOX 424, 3030 N RIVER RD, FRANKLIN PARK, IL 60131 (312) 456-2600 4,981,812 (\$87,181,710) COMMON STOCK. 4,981,812 (\$87,181,710) COMMON STOCK. (FILE 33-8696 SEP. 12) (BR. 3)
- S-8 ADVANCED MAGNETICS INC, 45 SPINELLI PL, CAMBRIDGE, MA 02138 (617) 497-2070 367,500 (\$2,848,125) COMMON STOCK. (FILE 33-8697 SEP. 12) (BR. 3)
- S-6 MUNICIPAL SECURITIES TRUST SERIES 35 & 50TH DISCOUNT SERIES, 55 WATER ST, C/O BEAR STEARNS & CO INC, NEW YORK, NY 10041 20,000 (\$15,150,000) UNIT INVESTMENT TRUST. DEPOSITOR: BEAR STEARNS & CO INC. (FILE 33-8699 SEP. 12) (BR. 16 NEW ISSUE)
- S-6 INSURED MUNICIPAL SECURITIES TRUST 24TH DISCOUNT SERIES, 55 WATER ST, NEW YORK, NY 10041 16,000 (\$11,200,000) UNIT INVESTMENT TRUST. (FILE 33-8700 SEP. 12) (BR. 16 NEW ISSUE)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS (000) / CIMNED	CUSIP/ PRIOR%	FILING STATUS
ABTS INC CE GOOD BANKS H	13D	9/ 9/86	_	00078610 5.1	
AMERICAN AGRONOMICS CORP CO HOLDER HAROLD D)M 13D	8/13/86		02373510 12.0	
ASSOCIATED HOST INC CE INDUSTRIAL EQUITY LTD ET AL	M 13D	9/ 8/86	257 5.8	04565410 0.0	
AZTEC RES CORP CO WEPCO ENERGY CO]M 13D	9/12/86		05500310 32.6	
CBS INC CE LOEWS CORP	13D	9/15/86		12484510 22.5	
CITIZENS SVGS FINL CORP CL STUZIN CHARLES B ET AL	L A 13D	8/11/86	762 36.6	17667010 36.0	
DUNES HOTELS & CASINOS INC CO CARNER JOHN WILLIAM ET AL		1/ 8/86		26544010 0.0	
FABULOUS INNS AMER CO FERREIRA FRANK E ET AL	DM 13D	9/12/86		30303010 20.6	

HORN & HARDART CO KRUTTSCHNITT THEODORE H I	COM II	13D	9/12/86	1,430 10.0	44050610 7.6	UPDATE
LOAN AMERICA FINANCIAL CORP CAMNER ALFRED R	CL B	ፕ . ጀ 13D	7/17/86		53945610 6.8	
LOAN AMERICA FINANCIAL CORP STUZIN CHARLES B ET AL	CL B	13D	8/11/86		53945610 37.1	
RAYMOND ENGR INC ENTWISTLE CO	COM	13D	9/16/86		75470810 21.5	
RYERSON & HAYNES INC BERGMAN STANLEY N	CDM	13D	3/31/86		78375310 0.0	
SFM CORP SEGAL DAVID A ET AL	COM	13D	8/25/86		78414310 29.0	
SECURITY TAG SYS INC AUTOMATED SECURITY PLC	ĊDM	13D	8/28/86		81512610 15.6	UPDATE
SIFCO INDS INC INDUSTRIAL EQUITY LTD ET	COM AL	13D	9/10/86		82654610 0.0	
TAFT BRUADCASTING CO AMERICAN FINANCIAL CORP E		13D	9/11/86		87363510 5.1	
UNGTED PRESIDENTIAL CORP WASHINGTON MATE INSUR CO		13D	9/16/86		91133310 38.0	
VIACOM INTL INC NATIONAL AMUSEMENTS INC E		13D	9/16/86		92552610 8.7	

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Changes in Control of Registrant.
- Acquisition or Disposition of Assets. Item 2.
- Item 3.
- Bankruptcy or Receivership. Changes in Registrant's Certifying Accountant. Item 4.
- Item 5.
- Other Materially Important Events.
 Resignations of Registrant's Directors. Item 6.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
ACADEMY INSURANCE GROUP INC	5	09/04/86	
ADDSCO INDUSTRIES INC	5,7	08/08/86	
ALLIANCE FINANCIAL CORP	5	09/01/86	
ALPINE GROUP INC	7	08/07/86	AMEND
ALPINE GROUP INC	7	08/22/86	AMEND
AMELCO CORP	2,7	09/11/86	
AMERICAN BILTRITE INC	7	07/25/86	AMEND
ANR CORP	7	09/11/86	
AMSOUTH BANCORPORATION	5	09/04/86	
ARGONAUT ENERGY CCRP	3,7	09/04/86	
ARLEY MERCHANDISE CORP	5	08/26/86	
ARTRA GROUP INC	5,7	09/16/86	
ARVIN INDUSTRIES INC	2,7	09/15/86	
ASBESTEC INDUSTRIES INC	4.7	09/01/86	

ATCO INDUSTRIES INC	5	06/30/86	
ATE ENTERPRISES INC	2.7	09/02/86	
RANCTEC INC	A - 7	07/25/86	
BIODUICU CATELLITE COMMINICATIONS INC	F 7	09/08/86	
DIVIDATEM SWIEFFILE COMMONICALIONS THE	211	09/00/00	
BURDEN INC	21/	09/15/86	
BRONCO DIL & GAS CO	5,7	09/05/86	
BUNTING INC	5	08/29/86	
CALTCO CORP	5.7	06/06/86	
CADITAL CITIES ARC INC /NY/	5.7	09/05/86	
CAPTIME CITIES AND INC /NT/	271	00/00/00	
CAPSULE SYSTEMS INC	2+ <u>/</u>	09/02/86	
CARL JACK 312 FUTURES INC	2,7	08/29/86	
CASTLE INDUSTRIES INC /AR/	3	09/09/86	
CRET FINANCIAL CORP	5	09/15/86	
CELLULAD OPPONICTS THE	57	09/12/86	
CELEULAR FRUDUCIS INC	271 271	07/12/00	
CENTRAL BANKING SYSTEM INC	241	09/09/86	
CHICAGO PACIFIC CORP/DE	7	07/02/86 AME	
CML GROUP INC	7	06/30/86 AME	ND
COMMODITY GROWTH FUND LTD	NO ITEMS	08/18/86	
CONNECTICUT CENEDAL DEALTY INVESTORS LTD	2.7	09/02/86	
CONCOLIDATED CARLETT INVESTORS CID	27'	09/02/00	
CUNSULIDATED CAPITAL GRUNTH FUND	2	08/01/86	
CONSOLIDATED CAPITAL INCOME TRUST	5	09/05/86	
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	5	08/01/86	
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	5	08/01/86	
CONSOLIDATED CARITAL PROPERTIES IT	Š.	08/01/86	
CONSCIDENCE CAPITAL REALTY INVESTORS	, E	00/01/00	
CONSULTUATED CAPITAL REALIT INVESTURS	2	09/05/86	
CONSOLIDATED CAPITAL SPECIAL TRUST	5	09/05/86	
CONSOLIDATED CAPITAL VENTURE PROPERTIES	5	08/01/86	
CONSOLIDATED HYDRO INC	2.7	06/30/86	
CONCOL TOATED DECOMPLES WEALTH CADE FIND	2.7	08/29/86	
CONSULIDATED RESUURCES HEALTH CARE FUND	27	00/27/00	NO
CURPURATE REALTY INCOME FUND I L P	211	07/10/86 AME	MU.
CPL REAL ESTATE INVESTMENT TRUST	5	08/13/86	
CROWN ZELLERBACH CCRP	2,7	09/03/86	
ELECTRO BIOLOGY INC	5	09/12/86	
EUITMARK CORP	5	09/11/86	
CICTU AVENUE DADTNEDCUID 1 TO	2.7	08/01/86	
FIFTH AVENUE PARTNERSHIP LTD	211	08/01/60	
FIRST CENTRAL FINANCIAL CURP	5	09/16/86	
FIRST TUSKALOOSA CCRP	5	08/19/86	
FLAMEMASTER CORP	4	09/10/86	
FLEXTRLE BARRICADES INC	5	09/11/86	
EODD MOTOR CREDIT CO	5.7	09/12/86	
ATCO INDUSTRIES INC ATE ENTERPRISES INC BANCTEC INC BIRDVIEW SATELLITE COMMUNICATIONS INC BORDEN INC BRONCO OIL & GAS CO BUNTING INC CALICO CORP CAPITAL CITIES ABC INC /NY/ CAPSULE SYSTEMS INC CARL JACK 312 FUTURES INC CASTLE INDUSTRIES INC /AR/ CBET FINANCIAL CORP CELLULAR PRODUCTS INC CENTRAL BANKING SYSTEM INC CCHICAGO PACIFIC CORP/DE CML GROUP INC COMMODITY GROWTH FUND LTD CONNECTICUT GENERAL REALTY INVESTORS LTD CONSOL IDATED CAPITAL INSTITUTIONAL PROPE CONSOL IDATED CAPITAL INSTITUTIONAL PROPE CONSOL IDATED CAPITAL INSTITUTIONAL PROPE CONSOL IDATED CAPITAL PROPERTIES II CONSOL IDATED CAPITAL PROPERTIES II CONSOL IDATED CAPITAL PROPERTIES CONSOL IDATED CAPITAL VENTURE FUND CORPORATE REALTY INCOME FUND I L P CPL REAL ESTATE INVESTMENT TRUST CROWN ZELLERBACH CCRP ELECTRO BIOLOGY INC EQUIMARK CORP FIFTH AVENUE PARTNERSHIP LTD FIRST CENTRAL FINANCIAL CORP FIRST TUSKALOOSA CCRP FLAMEMASTER CORP FLEXIBLE BARRICADES INC FORD MOTOR CREDIT CO GAINER CORP GATEMAY BANCORP INC /NY GBI INTERNATIONAL INDUSTRIES INC GREAT EASTERN INTERNATIONAL INC HAL INC /H/ HARNISCHFEGER CORP /DE/ HARWYN INDUSTRIES CORP HOLLY SUGAR CORP HOLLY SUGAR CORP ,	7,1	06/30/86 AME	MO
GAINER CURP	<u> </u>	06/30/86 AME	Rυ
GATEWAY BANCORP INC /NY .	5	08/26/86	
GBI INTERNATIONAL INDUSTRIES INC	5	09/09/86	
GREAT EASTERN INTERNATIONAL INC.	2.5.7	08/29/86	
HAL THE CHT/	5	09/29/86	
HADNICCHECCED CODD INC!	ž	09/16/86 AME	MU
MANYISUNFEGER CURF /UE/		09/10/00 MHZ	NU
HARWYN INDUSTRIES CORP	1,3,5	08/26/86	
HOLLY SUGAR CORP.	7	07/03/86 AME	ND
HOME INTERSTATE BANCORP	4	06/13/86	
IDEAL BASIC INDUSTRIES INC	5.7	09/15/86	
INFOTRON SYSTEMS CORP	1,5	09/04/86	
INTERMARK INC/DE	5,7	09/02/86	
INTERNATIONAL HOLDING CAPITAL CORP	5.7	08/29/86	
INTERNATIONAL TELDATA CORP	5,7	09/12/86	
INTRAWEST FINANCIAL CORP	5	05/30/86	
JAMES RIVER CORP OF VIRGINIA	2,7	09/03/86	
JAMES RIVER CORP OF VIRGINIA	7	09/03/86 AME	NΩ
	-		110
JOHNSTOWN CONSOLIDATED REALTY TRUST	5	06/02/86	
JP INDUSTRIES INC	2,7	09/02/86	
MANNING MAY CORP	7	09/12/86	
MAUI WAIKIKI HOTEL ASSOCIATES JOINT VENT	2	09/01/86	
MAXCO INC	5	09/10/86	
· · · · · · · · · · · · · · · · · · ·	7	08/04/86 AME	MO
MCDONALD & CO INVESTMENTS INC			170
MCNEIL CORP	5.7	09/02/86	
MEAD CORP	2,7	09/03/86	
MEDAR INC	7	07/15/86 AME	ND
MICRODYNE CORP	5.7	09/09/86	
MODULAR TECHNOLOGY INC /DE/	2,7	09/15/86	
MODEL THE INTERNATIONAL THE	2,7	09/02/86	
MUDULINE INTERNATIONAL INC			
MEAD CORP MEDAR INC MICRODYNE CORP MODULAR TECHNOLOGY INC /DE/ MODULINE INTERNATIONAL INC MULTI BENEFIT REALTY FUND II MULTI BENEFIT REALTY FUND III	5	08/01/86	
	5	08/01/86	
MURPHY INDUSTRIES INC	2,7	09/04/86	

NAFCO FINANCIAL GROUP INC	5,7	09/02/86
NATIONAL BARTER SERVICES INC	1.2.7	09/04/86
NEW YORK TELEPHONE CO	5	08/29/86
NIAGARA MOHAWK POWER CORP /NY/	5	09/17/86
NIGHT VISION CORP	5	09/10/86
NUCLEAR & GENETIC TECHNOLOGY INC	5	06/26/86
NYNEX CORP	5	08/29/86
OLD KENT FINANCIAL CORP/MI	5	09/16/86
OLD NATIONAL RANCORP	7	06/30/86 AMEND
PENTAIR INC	2.7	. 08/26/86 AMEND
DENWEST LTD	5	09/12/86
DINNACIE DETONIEIM INC	7	11/25/85 AMEND
DITTA INN INC	· i.7	09/12/86
DIV CEM INDICTOISE INC	Š	08/15/86
DODIEND CENEDAL CC /OR/	.	09/08/86
PURILAND GENERAL CC /OR/	É	09/08/86
PURILANU GENERAL CU /UN/	2.7	08/29/86
PKESIUCNI IAL AIRWATS INC	4	09/02/86
PRUGRAMS UNLIMITED INC	7	09/05/86
PROMOVISION AIDED DISPLAYS COMP	, , ,	05/29/86
PS PARTNERS VI LIU	211	09/27/00
PUBCO CORP) NO ITEM	06/19/86 AMEND
RAMAPO FINANCIAL CURP	MO TIEWS	00/14/86
RAYMOND CORP	2	00/12/86
RAYMOND ENGINEERING INC/CT	2•[09/12/60
REVLON INC	2.7	00/27/00
RIC 18 LTD	2.1	09/26/86 AMEND
SC BANCORP	2	09/20/00 AMENU
SEARS MORTGAGE SEC CORP MORT PASS THE CE	2	00/31/00
SHEARSON MURRAY REAL ESTATE FUND VI LTD	2+7	09/02/86
SHELDAHL INC	2,7	09/02/86
SKYLINE CORP	5	09/08/86
STATEWIDE BANCORP	NO ITEMS	08/18/86 AMEND
SUMMIT TAX EXEMPT BOND FUND LTD PARTNERS	2,7	09/02/86
SWEDLOW INC	5.7	09/05/86
SYSCO CORP	5	09/09/86
SYSTEMS TECHNOLOGY ASSOCIATES INC	5	09/17/86
TECHNODYNE INC	2,7	08/29/86
TOP BRASS ENTERPRISES INC	3	08/27/86
UNA CORP	2,7	08/29/86
UNITED MOBILE HOMES INC	NO ITEMS	09/15/86
UNITED SAVINGS LIFE INSURANCE CO /11/	3,7	08/27/86
UNIVENTURE CAPITAL CORP	1,2,4,7	08/29/86
VICTORY MARKETS INC	5,7	09/16/86
NAFCO FINANCIAL GRCUP INC NATIONAL BARTER SERVICES INC NEM YORK TELEPHONE CO NIAGARA MOHAWK POWER CORP /NY/ NIGHT VISION CORP NUCLEAR & GENETIC TECHNOLOGY INC NYNEX CORP CLD KENT FINANCIAL CORP/MI OLD NATIONAL BANCORP PENTAIR INC PENNEST LTD PENNEST LTD PINNACLE PETROLEUM INC PIZZA INN INC PORTLAND GENERAL CC /OR/ PORTLAND GENERAL CC /OR/ PRESIDENTIAL AIRWAYS INC PROGRAMS UNLIMITED INC PROMOVISION VIDEO DISPLAYS CORP PS PARTNERS VI LTD PUBCO CORP RAMAPD FINANCIAL CORP RAYMOND ENGINEERING INC/CT REVLON INC RIC 18 LTD SC BANCORP SEARS MORTGAGE SEC CORP MORT PASS THR CE SHEARSON MURRAY REAL ESTATE FUND VI LTD SHELDAHL INC SKYLINE CORP STATEWIDE BANCORP SUMMIT TAX EXEMPT BOND FUND LTD PARTNERS SWEDLOW INC SYSCO CORP SYSTEMS TECHNOLOGY ASSOCIATES INC TECHNODYNE INC TOP BRASS ENTERPRISES INC UNITED MOBILE HOMES INC UNITED SAVINGS LIFE INSURANCE CO /1L/ UNIVENTURE CAPITAL CORP VICTORY MARKETS INC MASHINGTON MUTUAL SAVINGS BANK SERIES A WEATHERFORD INTERNATIONAL INC MINDSOR PARK PROPERTIES 3 XRG INTERNATIONAL INC ZIONS UTAH BANCORPCRATION	6	07/31/86
WEATHEREORD INTERNATIONAL INC	5	09/10/86
WINDSOR PARK PROPERTIES 3	2.7	08/29/86
YRG INTERNATIONAL INC	2.4.5.7	08/04/86
ZIONS UTAH BANCORPCRATION	5	09/04/86
CIUNG STAIL DESCONTENALISM	-	