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November 8, 1993

COMMISSION ANNOUNCEMENTS

CHAIRMAN LEVITT TO TESTIFY

Chairman Levitt will testify before the Senate Subcommittee on Securities on Wednesday, November 10, at 10:00 a.m., in Room 538 of the Dirksen Senate Office Building. The testimony is concerning the investment company industry.

FERNANDO ALEGRIA APPOINTED ASSOCIATE EXECUTIVE DIRECTOR OF THE OFFICE OF ADMINISTRATIVE AND PERSONNEL MANAGEMENT

On October 20, 1993, Chairman Arthur Levitt appointed Fernando Alegria as Associate Executive Director of the Office of Administrative and Personnel Management (OAPM). The Office oversees personnel activities and facilities management. These activities include recruitment and staffing, employee compensation and benefits, training, employee/management relations, contracting, space management, printing, mail services and property management. (Press Rel. 93-54)

MARKET TRANSACTIONS ADVISORY COMMITTEE MEETING

On November 30, the Securities and Exchange Commission's Market Transactions Advisory Committee will hold its next meeting at 10:00 a.m. in Room 1C30 at the Commission's main offices. The meeting will be open to the public. Publication of the notice is expected in the <u>Federal Register</u> during the week of November 8. (Rel. 34-33147)

! NOTICE TO OUR READERS

On Monday, November 15, you will be noticing some changes to the SEC News Digest. These will be primarily stylistic. The content of the Digest will not be affected.

The first of these changes will involve consolidation of subject matter headings. Items describing administrative proceedings, civil proceedings, criminal proceedings and trading suspensions will be included under the heading "Enforcement Proceedings". Notices of Commission meetings will be included with general announcements and miscellaneous matters under the heading of "Commission Announcements". The section headed "Rules and Related Matters" will include items concerning rule proposals and final rules along with summaries of Freedom of Information Act and Corporate Reorganization releases. The section headed "Self Regulatory Organizations" will include notices of listing, delisting and unlisted trading actions as well as self-regulatory organization rule change proposals and approvals. All other sections will remain the same.

We will announce future changes as soon as possible. Any comments should be directed to Carlene Akins, SEC News Digest Editor, U.S. Securities and Exchange Commission, Stop 7-1, Washington, D.C. 20549.

CIVIL PROCEEDINGS

ORDER ENTERED AGAINST ARTHUR DEMARTINE

The Commission announced that on October 25, 1993 the Honorable Harvey E. Schlesinger, U.S. District Judge for the Middle District of Florida, entered an Order, by consent, requiring Arthur L. DeMartine (DeMartine) of Homosassa, Florida to disgorge \$455,595, plus prejudgment interest, but waiving payment based on DeMartine's financial inability to pay.

The Commission alleged in its complaint, filed on June 27, 1991, that DeMartine, while employed as a branch manager for Raymond James & Associates, Inc., misappropriated investor funds that were intended for the purchase of securities. On July 5, 1991, the Court entered a Final Judgment of Permanent Injunction, by consent (See LR-12912 and LR-12964). [SEC v. Arthur L. DeMartine, MD FL, Jacksonville Division, Civil Action No. 91-495-CIV-J-14] (LR-13861)

SELF-REGULATORY ORGANIZATIONS

PROPOSED RULE CHANGES

The <u>Chicago Board Options Exchange</u> filed a proposed rule change (SR-CBOE-93-44) for the purpose of issuing a Regulatory Circular relating to certain floor brokerage practices. Publication of the proposal is expected in the <u>Federal Register</u> during the week of November 8. (Rel. 34-33155)

The <u>National Securities Clearing Corporation</u> filed a proposed rule change (SR-NSCC-93-11) to permit NSCC to revise its membership capital standards and its clearing fund requirements for entities that will use only NSCC's mutual fund services. (Rel. 34-33157)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The <u>Midwest Clearing Corporation</u> filed a proposed rule change (SR-MCC-93-06) relating to waiving certain fees. The rule change was effective upon filing. Publication of the proposal is expected in the <u>Federal Register</u> during the week of November 8. (Rel. 34-33156)

SIGNIFICANT NO-ACTION AND INTERPRETATIVE LETTERS

The following is a list of significant no-action and interpretative letters recently issued by the Division of Corporation Finance. These letters express the view of the Division respecting novel or important questions arising under the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, and the Investment Advisers Act of 1940. Copies of these letters may be obtained by writing to the Public Reference Room, Securities and Exchange Commission, Washington, D.C. 20549, or by making a request in person at the Public Reference Room, 450 Fifth Street, N.W., Room 1024, Washington, D.C., stating the name of the subject company, the Act and the Section of the Act to which it relates, and the public availability date.

COMPANY	ACT/SECTION/RULE OR RELEASE	DATE MAILED	PUBLIC AVAILABILITY DATE	
Transco Energy Company	1933 Act - Rule 144(d)	8/5/93	8/5/93	
Uniface Holding B.V.	1933 Act - Rule 144(d)	8/27/93	8/27/93	

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 AMERGEN INC, 301 PENOBSCOT DR, REDWOOD CITY, CA 94063 (415) 361-8901 300,000 (\$2,025,000) COMMON STOCK. (FILE 33-70586 OCT. 29) (BR. 4)
- F-6 AMER GROUP LTD, 111 WALL ST, C/O CITIBANK NA, NEW YORK, NY 10043 (212) 559-2107 20,000,000 (\$1,000,000)
 DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-70848 OCT. 26)
- S-3 SENICONDUCTOR PACKAGING MATERIALS CO INC, 431 FAYETTE AVENUE, MAMARONECK, NY 10543 (914) 698-5353 652,625 (\$1,305,250) COMMON STOCK. 170,250 (\$17.25) WARRANTS, OPTIONS OR RIGHTS. 170,000 (\$340,500) COMMON STOCK. (FILE 33-70876 OCT. 28) (BR. 6)

REGISTRATIONS CONTINUED

- S-8 WATSON PHARMACEUTICALS INC, 311 BONNIE C, CORONA, CA 91720 (714) 736-8444 2,889,093 (\$48,174,467.77) COMMON STOCK. (FILE 33-70878 OCT. 28) (BR. 4)
- F-6 BANCO FRANCES DEL RIO DE LA PLATA S A/ADR/, 48 WALL ST, NEW YORK, NY 10286 (212) 495-1727 50,000,000 (\$2,500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-70880 OCT. 28) (NEW ISSUE)
- S-3 CORTLAND BANCORP INC, 194 W MAIN ST, CORTLAND, OH 44410 (216) 637-8040 200,000 (\$4,866,000) COMMON STOCK. (FILE 33-70882 OCT. 28) (BR. 2)
- S-1 J2 COMMUNICATIONS /CA/, 10850 WILSHIRE BLVD STE 1000, LOS ANGELES, CA 90024 (213) 474-5252 185,031 (\$242,853.19) COMMON STOCK. (FILE 33-70886 OCT. 28) (BR. 11)
- S-8 HOLLYWOOD TRENZ INC, 3471 N FEDERAL HWY, STE 1068, FT LAUDERDALE, FL 33306 (305) 568-0433 1,000,000 (\$600,000) COMMON STOCK. (FILE 33-70888 OCT. 28) (BR. 11)
- S-8 WINNERS CIRCLE INC, 1515 N FEDERAL HAY STE 310, BOCA RATON, FL 33432 (407) 362-9494 90,000 (\$247,500) COMMON STOCK. (FILE 33-70890 OCT. 28) (BR. 8)
- S-8 BEI HOLDINGS LTD /DE/, 2957 CLAIRMONT RD STE 500, ATLANTA, GA 30329 (404) 315-6060 175,000 (\$1,159,375) COMMON STOCK. (FILE 33-70892 OCT. 28) (BR. 5)
- S-1 COMMUNICATIONS CENTRAL INC, 1150 NORTHMEADOW PKMY, STE 118, ROSWELL, GA 30076 (404) 442-7300 2,875,000 (\$37,375,000) COMMON STOCK. UNDERWRITER: BRADFORD J C & CO, JAMES RAYMOND & ASSOCIATES INC. (FILE 33-70894 OCT. 29) (BR. 7 NEW ISSUE)
- N-1A TRANSAMERICA TAX FREE FUNDS TRUST, 1000 LOUISIANA STE 5900, HOUSTON, TX 77002 (713) 751-2400 INDEFINITE SHARES. (FILE 33-70896 OCT. 29) (BR. 18 NEW ISSUE)
- S-8 FAJITA JUNCTION INC, 10085 CARROLL CANYON RD, STE 110, SAN DIEGO, CA 92131 (619) 695-9599 300,000 (\$300,000) COMMON STOCK. (FILE 33-70898 OCT. 29) (BR. 2)
- S-8 WINNERS CIRCLE INC, 1515 N FEDERAL HMY STE 310, BOCA RATON, FL 33432 (407) 362-9494 210,000 (\$577,500) COMMON STOCK. (FILE 33-70900 OCT. 28) (BR. 8)
- S-8 CARVER CORP, 20121 48TH AVE W, P O BOX 1237, LYNNWOOD, MA 98036 (206) 775-1202 90,000 (\$197,100) COMMON STOCK. (FILE 33-70902 OCT. 29) (BR. 12)
- S-8 ROBOTIC VISION SYSTEMS INC, 425 RABRO DR EAST, HAUPPAUGE, NY 11788 (516) 273-9700 825,000 (\$3,506,250) COMMON STOCK. (FILE 33-70960 OCT. 27) (BR. 8)
- S-1 PACIFIC CREST CAPITAL INC, 30343 CANMOOD ST, AGOURA HILLS, CA 91301 (818) 865-3300 1,200,000 (\$17,796,000) COMMON STOCK. (FILE 33-70972 OCT. 28) (BR. 2)

- S-8 DNX CORP, 3038 COLLEGE RD EAST, PRINCETON, NJ 08540 (609) 520-0300 565,000 (\$2,966,250) COMMON STOCK. (FILE 33-70976 OCT. 28) (BR. 4)
- F-1 TELEFONICA OF ARGENTINA INC, AVENIDA DE MAYO, 701 PISO 23, BUENOS AIRES 1084 ARGENTINA, C1 99,225,950 (\$570,549,212.50) FOREIGN COMMON STOCK. (FILE 33-70982 OCT. 28) (BR. 7 NEW ISSUE)
- S-1 ICF KAISER INTERNATIONAL INC, 9300 LEE HWY, FAIRFAX, VA 22031 (703) 934-3600 110,000,000 (\$110,000,000) STRAIGHT BONDS. UNDERWRITER: DILLON READ & CO INC, WERTHEIM SCHRODER & CO. (FILE 33-70986 OCT. 28) (BR. 8)
- S-1 FINANCING FOR SCIENCE INTERNATIONAL INC, 10 WATERSIDE DR, FARMINGTON, CT 06032 (203) 676-1818 2,300,000 (\$27,600,000) COMMON STOCK. UNDERWRITER: PRUDENTIAL SECURITIES INC, SBCI SWISS BANK CORP INVESTMENT BANKING. (FILE 33-70990 QCT. 28) (BR. 12 NEW ISSUE)
 - SB-2 USA ENTERTAINMENT CENTER INC, 1265 DRUMMERS LANE STE 306, MAYNE, PA 19087 (215) 989-0340 300,000 (\$3,000,000) COMMON STOCK. (FILE 33-70992 ***06***...28) (BR.-5 NEW ISSUE)
 - N-2 GERMANY FUND INC, 31 W 52ND ST, C/O DEUTSCHE BANK CAPITAL CORP, NEW YORK, NY 10019 (212) 474-7000 - 2,000,000 (\$27,125,000) COMMON STOCK. (FILE 33-70996 - OCT. 28) (BR. 16)
 - S-1 GEON CO, 6100 OAK TREE BLVD, INDEPENDENCE, OH 44131 (216) 447-6000 14,190,000 (\$308,632,500) COMMON STOCK. (FILE 33-70998 OCT. 29) (BR. 1)
 - S-1 VIAGENE INC, 11075 ROSELLE ST, SAN DIEGO, CA 92121 (619) 452-1288 2,875,000 (\$37,375,000) COMMON STOCK. UNDERWRITER: BROWN ALEX & SONS INC, CS FIRST BOSTON CORP, NOMURA SECURITIES INTERNATIONAL INC. (FILE 33-71000 OCT. 29) (BR. 4)
 - S-4 HORIZON CELLULAR TELEPHONE CO LP, 101 LINDENHOOD DR SUITE 125, NALVERN, PA 19355 (215) 651-5900 235,000,000 (\$152,270,600) STRAIGHT BONDS. (FILE 33-71002 OCT. 29) (BR. 8 NEW ISSUE)
 - S-3 OFFICE DEPOT INC, 2200 OLD GERNANTOWN RD, DELRAY BEACH, FL 33445 (407) 278-4800 COMMON STOCK. (FILE 33-71004 OCT. 29) (BR. 7)
 - S-1 PLANAR SYSTEMS INC /OR/, 1400 Nu COMPTON DR, BEAVERTON, OR 97006 (503) 690-1100 4,600,000 (\$50,600,000) COMMON STOCK. UNDERWRITER: NEEDHAM & CO INC, SMITH BRNEY SHEARSON INC. (FILE 33-71020 OCT. 29) (BR. 9 NEW ISSUE)
 - S-1 QUICKTURN DESIGN SYSTEMS INC, 440 CLYDE AVE, MOUNTAIN VIEW, CA 94043 (415) 967-3300 2,760,000 (\$30,360,000) COMMON STOCK. UNDERWRITER: HAMBRECHT & QUIST INC, MORGAN STANLEY & CO INC. (FILE 33-71022 OCT. 29) (BR. 10 NEW ISSUE)
 - S-1 ACTIVE VOICE CORP, 2901 THIRD AVE, STE 500, SEATTLE, WA 98121 (206) 441-4700 1,495,000 (\$23,920,000) COMMON STOCK. UNDERWRITER: BLAIR WILLIAM & CO, PIPER JAFFRAY INC. (FILE 33-71024 OCT. 29) (BR. 7 NEW ISSUE)
 - S-8 FASTCOMM COMMUNICATIONS CORP, 45472 HOLIDAY DR, STERLING, VA 20166 (703) 318-7750 1,600,000 (\$5,042,737.50) COMMON STOCK. UNDERWRITER: GOLDMAN SACHS & CO, MERRILL LYNCH & CO, MORGAN STANLEY & CO INC, SALONON BROTHERS INC, SG MARBURG & CO INC. (FILE 33-71028 OCT. 29) (BR. 7)

REGISTRATIONS CONTINUED

- S-1 SMEETMATER INC, 4725 MAUTILUS COURT \$ #3, BOULDER, CO 80301 (303) 530-2715 - 781,250 (\$7,031,250) COMMON STOCK. 62,500 (\$625) MARRANTS, OPTIONS OR RIGHTS. UNDERWRITER: ALLEN & CO INC. (FILE 33-71036 - OCT. 29) (BR. 9 - NEW ISSUE)
- F-1 MEDIS EL LTD, 11 BEN GURION ST, GIVAT SHMUEL 51905 ISRAEL, L3 1,150,000 (\$9,200,000) FOREIGN CONMON STOCK. UNDERWRITER:
 GRUSS OSCAR & SON INC. (FILE 33-71050 OCT. 29) (BR. 8 NEW ISSUE)
- S-8 HANILTON FINANCIAL SERVICES CORP, 525 MARKET ST 9TH FLR, SAN FRANCISCO, CA 94105 (415) 597-5600 1,500,000 (\$10,785,000) COMMON STOCK. (FILE 33-71076 OCT. 28) (BR. 12)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM N 1 2 3 4 5		DATE COMMENT
ADVANTA CREDIT CARD MASTER TRUST	NY	X	X	09/10/93
ADVANTA CREDIT CARD MASTER TRUST	NY	x	X	10/11/93
AERIAL ASSAULT INC	DE	x		10/20/93
ALLEGHENY POWER SYSTEM INC	MD	x		11/04/93
ANGELES CORP /CA/	CA	x x		10/27/93
APL CORP	NY	X		07/23/93
ARCH COMMUNICATIONS GROUP INC	DE		X	09/02/93AMEND
ASDAR GROUP /NV/	MV	x		10/27/93
AUDIOTRONICS CORP	DE	X	X	10/29/93
BEAR STEARNS MORT SEC INC MORT PASS THR			X	10/28/93
BELLATRIX INTERNATIONAL INC	DE	X		10/05/93

	CTATE	ATE 8K ITEN NO.			
NAME OF ISSUER	CODE				DATE COMMENT
	x				DATE COVERT
BLOCKBUSTER ENTERTAINMENT CORP	DE		X	X	11/05/93
BOWLES FLUIDICS CORP	MD		X		10/28/93
BRIGHT STAR WORLD ENTERTAINMENT INC	DE	x x	X		12/31/89
BRIGHT STAR WORLD ENTERTAINMENT INC	DE	X			09/02/93
BRIGHT STAR WORLD ENTERTAINMENT INC	DE	X			09/14/93
BURNHAM PACIFIC PROPERTIES INC	CA	′ X		X	10/22/93
CALIFORNIA BANCSHARES INC	DE		X	X	10/21/93
CAPITOL MULTIMEDIA INC /DE/	DE		X	X	10/26/93
CAROLCO PICTURES INC	DE	x x	X	X	10/20/93
CHESTER HOLDINGS LTD	CO		X		09/09/93
CITIBANK SOUTH DAKOTA NA STAND CR CARD M			X		10/29/93
CITIBANK SOUTH DAKOTA NA STAND CR CARD H			X		10/29/93
CITIBANK SOUTH DAKOTA NA STAND CR CARD N			X		10/29/93
COLONIAL CREDIT CARD TRUST 1992-A	NY		X	X	09/07/93
COLONIAL CREDIT CARD TRUST 1992-A	NY		X	X	10/07/93
COLUMBIA GAS SYSTEM INC	DE	X			11/05/93
COLUMBIA HEALTHCARE CORP	NV	•	X	X	08/31/93
CONSOLIDATED RESOURCES HEALTH CARE FUND	GA	X		X	10/20/93
CONSOLIDATED RESOURCES HEALTH CARE FUND	GA	X		X	10/20/93
CONSOLIDATED RESOURCES HEALTH CARE FUND	GA	X		X	10/20/93
DEERE JOHN OWNER TRUST 1993 A	DE		X	X	10/29/93
DELTA PETROLEUM CORP/CO	CO		X	,	10/05/93
EASTERN AIR LINES INC	DE	X			09/30/93
ECI TELECOM LTD			X	X	10/19/93
FIRST CITY BANCORPORATION OF TEXAS INC /	DE		X	X	10/20/93
FIRST FIDELITY ACCEPTANCE CORP	MV		X		10/14/93
FORME CAPITAL INC	ÐE			X	10/18/93AMEND
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY		X	X	10/15/93
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY		X	X	10/15/93
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY		X	X	10/15/93
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY		X	X	10/15/93
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY		X	X	10/15/93
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY		X	X	10/15/93
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	MA		X	X	10/15/93
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	NY		X	X	10/15/93
GECPF 1 TAX EXEMPT GRANTOR TRUST SERIES	WY		X	X	10/15/93
GLACIER HOLDINGS INC	œ	X		X	10/15/93ANEND
HOTELECOPY INC	FL		X		11/03/93
HYUMDAI AUTO RECEIVABLES TRUST 1993-A	DE		X		10/15/93
INSTANT VIDEO TECHNOLOGIES INC	DE			X	02/17/93AMEND
INTERNATIONAL MUREX TECHNOLOGIES CORP		X		X	10/22/93AMEND
KAHLER CORP/DE/	DE	X		X	10/28/93
LEHMAN ABS CORP	DE		X		08/01/93
MANAGEMENT TECHNOLOGIES INC	NY		X		06/14/93AMEND
MANAGEMENT TECHNOLOGIES INC	MY		X		07/12/93AMEND
MANAGEMENT TECHNOLOGIES INC	NY			X	08/25/93AMEND
MANAGEMENT TECHNOLOGIES INC	MY		X		11/01/93
MAS VENTURES LTD	CO	X			11/03/93
MAJOXIM MEDICAL INC	TX	X		X	10/29/93
MEDICALCONTROL INC	DE	X		X	10/28/93
MONMOUTH REAL ESTATE INVESTMENT CORP	DE		X	X	10/19/93
MORTON INTERNATIONAL INC	IN		X		10/28/93
NATIONAL PROPANE CORP	DE			X	10/27/93

8K REPORTS CONT.

	STATE	ax ITE	N NO	-	
NAME OF ISSUER	CODE	123	4 5	678	DATE COMMENT
NEW VALLEY CORP	MY		X	X	10/25/93
NORTHWESTERN PUBLIC SERVICE CO	DE		X		10/21/95
PENN VIRGINIA CORP	VA	X		X	10/21/93
PRO DEX INC	CA			X	09/01/93AMEND
PROPERTY TRUST OF AMERICA	MD		X	X	11/04/93
PSI RESOURCES INC	13		X		11/05/95
READING & BATES CORP	DE			X	11/05/93
RESOLUTION TRUST CORP COMM MORT PASS THR			X	X	10/25/93
RIVAL CO	DE		X		11/01/93
RYLAND MORTGAGE SECURITIES CORP SERIES 1	VA		X	X	09/30/93
RYLAND MORTGAGE SECURITIES CORP SERIES 1			X	x	10/25/93
SAGE ALERTING SYSTEMS INC	DE		X	X	10/20/93
SANIFILL INC	DE		X		11/04/93
SEABOARD BANCORP INC	VA		X		10/21/93
SECURITY FIRST REAL ESTATE INVESTMENT TR	CA		X	x	10/27/93
SELAS CORP OF AMERICA	PA	×		×	10/20/93
SHEARSON LEHMAN BROTHERS INC	DE		X	X	10/25/93
SHOP AT HOME INC /TM/	TN	X			11/03/93
SOUTHEASTERN PUBLIC SERVICE CO	DE			X	10/27/93
STERLING FINANCIAL CORP /PA/	PA		X		10/26/93
UNICO INC /DE/	DE	X		X	10/27/93
UNIVERSITY REAL ESTATE PARTNERSHIP Y	CA		X		10/15/93
VSI ENTERPRISES INC	DE			×	10/20/93
WISCONSIN CENTRAL TRANSPORTATION CORP	DE			×	06/27/93AVEND
WITTER DEAN DISCOVER & CO	DE		X	X	11/02/93