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# What is information?

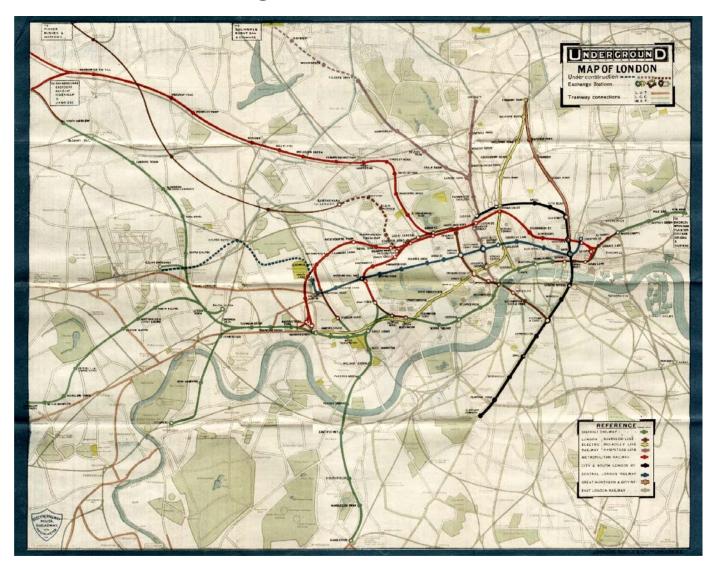




Information is that which reduces uncertainty.



London Underground - 1913

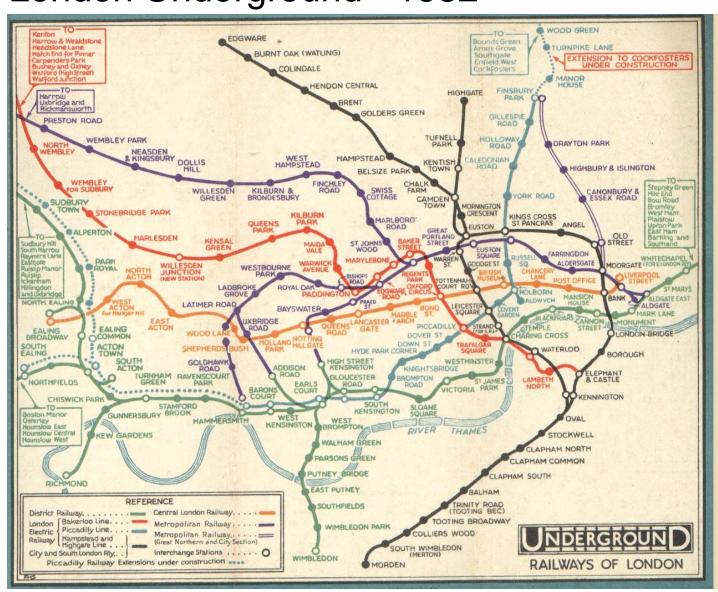


# 75° NANCESAR

# 21st CENTURY DISCLOSURE INITIATIVE

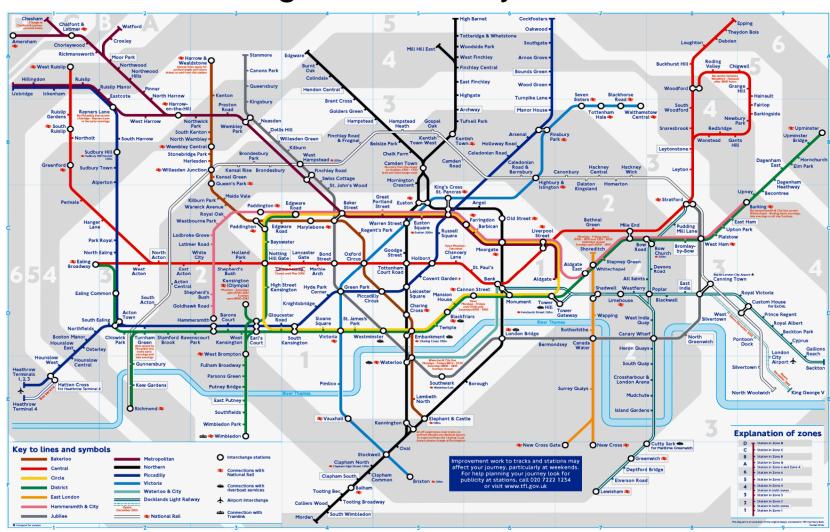


London Underground - 1932





London Underground - today





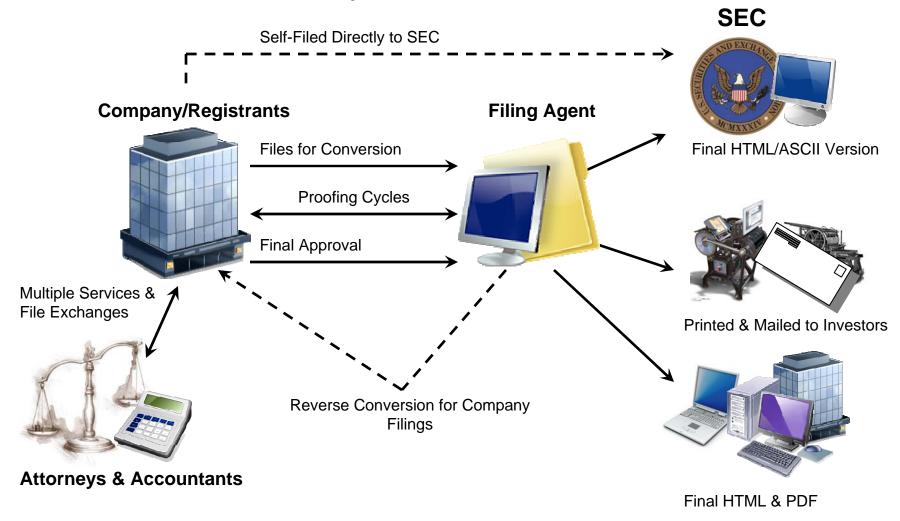


## New York City Subway Map - today





### Form 10-K Preparation Process







## Post Filing / Data Usage



# Dissemination Subsystem

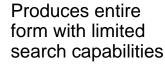
#### **Perform:**

- Complex Searches
- •Financial Data
  - Databases
  - Extracts
  - •XBRL-marked
- •Watch Service/Alerts

#### **Users:**

- •Financial Websites
- •Law Firms
- Analysts
- •Exchanges & FINRA
- •Market Professionals
- Government Subscribers







SEC.gov

#### **Performs:**

- •Holds Document of Record
- •Filing search/retrieval
  - By Company
  - •By Form Type
- •Full Text Search

#### **Users:**

- •Individual Investors
- Press
- Students
- Professionals
- Registrants





## **Investor's Access to Information Today...**

How does XYZ
company's EPS
compare to others in the
same industry for Q3?







## **Find Company in EDGAR**



U.S. Securities and Exchange Commission

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#### EDGAR Full-Text Search

This page allows you to search the full text of EDGAR filings from the last four years. The full text of a filing includes all data in the filing as well as all attachments to the filing. To find the information you need and make your search easy and enjoyable, please visit our <a href="https://example.com/help">help</a> page. We are still developing this feature, and we plan to enhance it based on user feedback. Please email your comments and suggestions for improvement to textsearch@sec.gov.

Search For Text:		earnings per	share				Basic Search	1
In Form Type:		All Forms			▼	Result	s Per Page:	25 🔻
	For © Company Name	<b>;</b> ;	хуг					
	Or O Central Index K	ey (CIK):						
	Or C Standard Indust	trial Classificatio	n: All SICs					v
	Between These Dates	:						
	Start Date: 01/01/2008	8	End Date:	10/07/2008				
				Search	Reset			



No Results were Found.

[There's no result found for the specified search parameter.]





## What form type do I use?



U.S. Securities and Exchange Commission

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Search For Text:	earnings per share		Basic Search	
In Form Type:	All Forms	Results	Per Page: 25	
For © Company Name Or © Central Index Ko Or © Standard Indust	10-12B 10-12B/A			
Or C Central Index K	10-12G 10-12G/A			
Or C Standard Indust	10-C		•	
Between These Dates:	10-D			
Start Date: 01/01/2008	10-D/A 10-K 10-K/A	set		



No Results were Found.

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#### 3.1 Alpha/Numeric

Submission Type	Description	Tool/ Template Number	Filer- Constructed Form Spec.
1-E, 1-E/A	Notification under Regulation E by small business investment companies and budevelopment companies.  (not for unless requirement)	EDGARLink Template 3	XFDL Technical Specification
1-E AD, 1-E AD/A	Sales ma Regulatio	GARLink	XFDL chnical Specification
2-E, 2-E/A	61 Page	ARLink te 3	XFDL Technical Specification
10-12B, 10-12B7	Document	RLink e 3	XFDL Technical Specification
10-12G, 10-12G/	securitie of a class of	EDGARLink Template 3	XFDL Technical Specification
10-D, 10-D/A	Periodic stribution reports by Asset-Backed issuers pursuant to Rule 13a-17 or 15d-17	EDGARLink Template 3	XFDL Technical Specification
10-K, 10-K/A	Annual report pursuant to section 13 and 15(d)	EDGARLink Template 3	XFDL Technical Specification







### I think I need a 10-Q



This page allows you to search the full text of EDGAR filings from the last four years. The full text of a filing includes all data in the filing as well as all attachments to the filing. To find the information you need and make your search easy and enjoyable, please visit our <a href="help">help</a> page. We are still developing this feature, and we plan to enhance it based on user feedback. Please email your comments and suggestions for improvement to <a href="textsearch@sec.gov">textsearch@sec.gov</a>.

Search For Text:	earnings per	earnings per share					
In Form Type:	10-Q		v	Resul	ts Per Page:	25 🔻	
For © Company Nam	e:	хуг					
Or C Central Index i	Key (CIK):						
Or C Standard Indus	strial Classificatio	nt: All SICs				▼	
Between These Date:	5:						
Start Date: 01/01/200	)8	End Date: 10/07/	2008				
		Sear	rch Reset				







### **EDGAR** Results



U.S. Securities and Exchange Commission

EDGAR Full-Text Search

Date Filed Title

30/07/2008 SC TO-T/A for ABC ONLINE INC

COMPANY NAME(s) - [ABC ONLINE INC (CIK - JJ08L06 /SIC - 738L), XYZ CO (CIK -78L0JL /SIC - 7372)]

2 filed on September 2L, 2008 (as amended and supplemented, the Schedule TO ), by (i) Crisp Acquisition Corporation (the Purchaser ), a Delaware comporation and a direct wholly owned subsidiary of XYZ CO, a Maryland corporation ( XYZ ), and (ii) XYZ. The

30/03/2008 DEFAJ4A for XYZ CO

COMPANY NAME(s) - [XYZ CO (CIK - 78LOJL /SIC - 7372)]

RARCODE LOF 2.12.15 You are receiving this communication because you hold shares in the above company, and the material you should review before you cast your vote is now

30/03/2008 4 for BROD FRANK H

COMPANY NAME(s) - [SDERFO JPOLJ H (CIK - JJ8368J /SIC - Unspecified), XYZ CO (CIK - 78LOJL /SIC - 7372)]

X0303 4 2008-0L-30 000078L0JL XYZ CO MSFT 000JJ8368J BROD FRANK H C/O XYZ COONE XYZ WAY ELDRIDGE MD L8052-63LL 0 J 0 0 Chief Accounting Officer Common Stock 2008-0L-30 4 F 0 J0L4 26.6L D J2L055 D Includes 74 shares acquired on September 30, 2008 under

0L/2L/2008 DEF J4A for XYZ CO

COMPANY NAME(s) - [XYZ CO (CIK - 78LOJL /SIC - 7372)]

Adjustments Upon Changes in Capitalization or Merger If any change is made to the Shares by reason of any stock split, stock dividend, recapitalization, combination of shares, exchange of shares or other change affecting the outstanding Shares as a class without the Corporation s receipt of

0L/2L/2008 SC TO-T/A for ABC ONLINE INC.

COMPANY NAME(s) - [ABC ONLINE INC (CIK - JJ08L06 /SIC - 738L), XYZ CO (CIK -78L0JL /SIC - 7372)]

I filed on September J8, 2008 (as amended and supplemented, the Schedule TO ), by (i) hav kuitbi Corporation (the Purchaser ), a Delaware corporation and a direct wholly owned subsidiary of XYZ COoration, a Maryland corporation ( XYZ ), and (ii) XYZ. The

0L/25/2008 EX-3.2 of 8-K for XYZ CO

COMPANY NAME(s) - [XYZ CO (CIK - 78LOJL /SIC - 7372)]

(a) Shall keep as permanent records minutes of all meetings of its shareholders and Board of Directors, a record of all actions taken by the Board without a meeting, and a record of all actions taken by a committee of the Board exercising the authority of the Board on behalf of the Corporation: (b)

Parent Filing

0L/25/2008 8-K for XYZ CC

COMPANY NAME(s) - [XYZ CO (CIK - 78LOJL /SIC - 7372)]

UNITED STATES SECURITIES AND EXCHANGE COMMISSION MARYLAND, DC 2054L FORM 8-K CURRENT REPORT PURSUANT TO SECTION 13 OR 35(D) OF THE SECURITIES EXCHANGE ACT OF JL34 Date of report (Date of earliest event reported) September 25, 2008 XYZ CO(Exact Name of Registrant as Specified in Its

Exhibits List-> | ]

OL/38/2008 EX-LL.(A)(5)(C) of SC TO-T/A for ABC ONLINE INC

COMPANY NAME(s) - [ABC ONLINE INC (CIK - 3308L06 /SIC - 738L), XYZ CO (CIK -

78L0JL /SIC - 7372)]

OL/33/2008 EX-LL.(D)(3) of SC TO-T for LKIHUYT UYTUYTU INC

COMPANY NAME(s) - [LKJHUYT UYTUYTU INC (CIK - JJ08L06 / SIC - 738L), XYZ CO (CIK - 78L0JL /SIC - 7372)]

affecting generally the industries in which the Company or its Subsidiaries conduct business (to the extent the Company or its Subsidiaries are not disproportionately affected thereby); or (v) any outbreak or escalation of hostilities or war or any act of terrorism (to the extent the Company or its

Parent Filing

0L/33/2008 EX-LL.(A)(3)(E) of SC TO-T for LK3HUYT UYTUYTU LINE INC

COMPANY NAME(s) - [LKJHUYT UYTUYTU INC (CIK - JJ08L06 /SIC - 738L), XYZ CO (CIK - 78LOJL /SIC - 7372)]

Number of Shares to Be TendeEldridge: Shares\* The method of delivery of this document is at the election and risk of the tendering stockholder.

Parent Filing

0L/33/2008 EX-LL.(A)(J)(C) of SC TO-T for LKJHUYT UYTUYTU INC

COMPANY NAME(s) - [LKJHUYT UYTUYTU INC (CIK - JJ08L06 /SIC - 738L), XYZ CO (CIK - 78LOJL /SIC - 7372)]

SHARE CERTIFICATES ARE TO BE DELIVEELDRIDGE WITH THE LETTER OF TRANSMITTAL

Parent Filing

OL/33/2008 EX-LL.(A)(J)(A) of SC TO-T for LKJHUYT UYTUYTU INC

COMPANY NAME(s) - [LKJHUYT UYTUYTU NLINE INC (CIK - JJ08L06 /SIC - 738L), XYZ

CO (CIK - 78LOJL /SIC - 7372)]

In such case, the Purchaser may not be obligated to accept for purchase, or pay for, any

Parent Filing

OL/33/2008 SC TO-T for ABC ONLINE INC

COMPANY NAME(s) - [ABC ONLINE INC (CIK - JJOSLO6 / SIC - 738L), XYZ CO (CIK -78L03L /SIC - 7372)]

This Schedule TO relates to the offer by the Purchaser and XYZ to purchase all of the outstanding shares of common stock, par value \$0.0003 per share (the Shares), of ABC Online, Inc., a Delaware corporation (ABC), at a purchase price of \$17.50 per Share, net to

Exhibits List-> | 3 | 2 | 3 | 4 | 5 | 6 | 7

OL/33/2008 EX-LL.(A)(3)(B) of SC TO-T for ABC ONLINE INC

COMPANY NAME(s) - [ABC ONLINE INC (CIK - JJ08L06 / SIC - 738L), XYZ CO (CIK -

78L0JL /SIC - 7372)]

(Indude Zip Code) EMPLOYER IDENTIFICATION, TAXPAYER IDENTIFICATION OR SOCIAL SECURITY NUMBER SPECIAL DELIVERY INSTRUCTIONS (See Instructions 1, 5, 6 and 7) To be completed ONLY if Share Certificates not accepted for payment and/or check(s) for the purchase price of the Shares

Parent Filing

OL/3J/2008 EX-LL.(A)(J)(D) of SC TO-T for ABC ONLINE INC

COMPANY NAME(s) - [ABC ONLINE INC (CIK - JJ08L06 / SIC - 738L), XYZ CO (CIK -78LOJL /SIC - 7372)]

The Minimum Tender Condition requires that the number of Shares that have been validly nd not withdrawn prior to the expiration of the Offer (as it may be extended pursuant to the terms of the Merger Agreement (as defined below)), together with any Shares then owned by XYZ or the

Parent Filing

OL/33/2008 EX-LL.(A)(3)(F) of SC TO-T for ABC ONLINE INC

COMPANY NAME(s) - [ABC ONLINE INC (CIK - JJ08L06 / SIC - 738L), XYZ CO (CIK -78L0JL /SIC - 7372)]

The Offer is conditioned upon, among other things, (i) the satisfaction of the Minimum Tender Condition (as described below), (ii) the waiting period (and any extension thereof) applicable to the Offer or the Merger under the LKJHUYT UYTUYTU Antitrust Improvements Act of JL76. as amended, having

1 - 25 of 52 results

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### Got It!

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

#### FORM 10 - Q

## QUARTERLY REPORT PURSUANT TO SECTION 13 or 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

FOR THE QUARTER ENDED JUNE 30, 2008

1-2360 (Commission file number)

#### XYZ CORPORATION

(Exact name of registrant as specified in its charter)

MARYLAND	<u>13-00987765</u>
(State of incorporation)	(IRS employer identification number)
Eldridge, MD	12345
(Address of principal executive offices)	(Zip Code)

#### 310-345-67879

(Registrant's telephone number)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No  $\square$ 

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See definitions of "large accelerated filer," "accelerated filer," and "smaller reporting company" in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated fil	er 🗵	Accelerated filer □
Non-accelerated file	er 🗆	Smaller reporting company □
(Do not check if a smaller repor	rting company)	







### Where's the EPS information?

#### MANAGEMENT'S DISCUSSION AND ANALYSIS OF RESULTS OF OPERATIONS AND FINANCIAL CONDITION FOR THE THREE AND SIX MONTHS ENDED JUNE 30, 2008\*

#### Snapshot

				Т		Y	r. To Yr.	
						P	ercent/	
(Dollars in millions except per share amounts)						ľ	largin .	
Three months ended June RD:		2008			2007		Change	
Revenue	1	2P,8	20	\$	2R,772		12.8	%**
Gross profit margin		41	R.2%		41.8%	6	1.4	lpts.
Total expense and other income	1	7,7	8P	\$	P,7PP		14.F	%
Total expense and other income to revenue ratio		2	P. <b>q</b> %		28.F%	6	0.4	lpts.
Provision for income taxes	\$	1,0	4P	\$	881		1P.1	1%
Income from continuing operations	1	2,7	P5	\$	2,2P1		22.F	%
Net income	\$	2,7	P5	\$	2,2P0		22.F	?%
Net income margin		10	).F%		P.5%	6	0.8	pts.
Earnings per share from continuing operations:								
Assuming dilution	1	1	P8	\$	1.55		27.7	7%
Basic	1	2	.02	\$	1.57		28.7	7%
Weighted average shares outstanding:								
Assuming dilution		1,RP	5.8		1,4P0.8		(4.5	0%
Basic		1,RPI	P.F		1,4R7.2		(4.F	)%



Source: http://www.sec.gov/Archives/edgar/data, redacted





I have to repeat this process for other companies in the industry?



Source: http://www.sec.gov/Archives/edgar/data, redacted



If we want to give investors <u>easy access to high</u> <u>quality information</u> we have to change the way the SEC collects and stores it.



# A company file promises easy access to high quality information

### Company Information, e.g.:

- Name, Address
- Industry, SIC, State
- Fiscal Year End

### SEC Company File 011000010101010100001 101010101010100011010 01101000011010001110100 011010000110100001101000

**Contains** 

# Periodic & Current Information, e.g.:

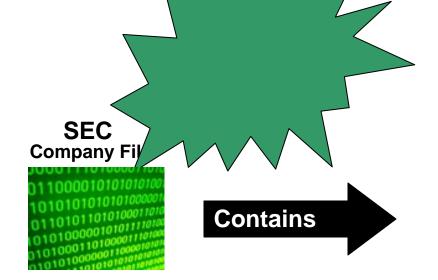
- Annual reports
- Material events
- Proxy statements

### Transaction Information, e.g.:

- Merger
- Sale of securities



# A Company File promises to deliver easy access high fality information



### Company Information, e.g.:

- Name, Address
- Industry, SIC, State
- Fiscal Year End

### Filing Information, e.g.:

- Change in beneficial ownership
- Proxy statemen
- Annual repo

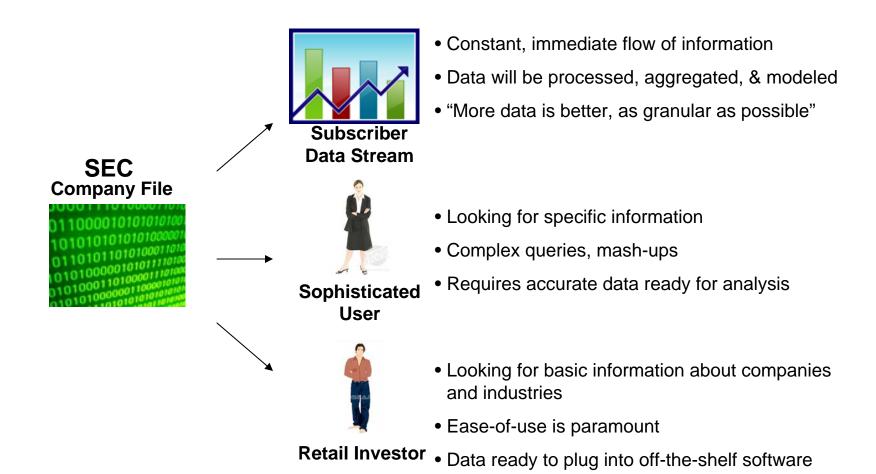
Accessible

### Transaction

- Acquisition
- Sale of securities



# The Company File user interface will be built around the needs of all investors.







Reinventing the SEC's system for collecting and storing disclosure will give investors easy access to high quality information

**Company/Registrants** 











**Retail Investor** 



We invite you to our website to learn more and to contribute to this Initiative through your comments.

www.sec.gov





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SEC's Congressionally Mandated Mark-to-Market Accounting Study

Emergency Orders, Guidance for Market Participants

Investor Information and FAQs on Recent Market Events



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.....Spotlight

Interactive Data (XBRL)

Credit Rating Agency Examination Report

Chairman Cox Basel Committee Letter on Liquidity Management

21st Century Disclosure Initiative

Global Accounting Standards

#### SEC Protecting Investors, Markets During Credit Crisis

During the current turmoil in the credit markets, the SEC has worked closely with other regulators in the U.S. and around the world to protect investors and the markets.

SEC Actions During Credit Crisis

#### Other News:

- SEC Charges Former Duane Reade Executives with Accounting Fraud
- Bank of America Agrees in Principle to ARS Settlement
- SEC Division of Enforcement Announces ARS Settlement in Principle With RBC Capital Markets Corp.
- Work Begins on Congressionally Mandated Accounting Standards Study
- CSE Program Terminated
- SEC Expands Sweeping Investigation of Market Manipulation
- more news...

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U.S. Seci

At an SEC roundtable that looked at lessons from the credit crisis. Chairman Cox discussed the need to give investors more useful, timely, and transparent information, and the need for Congress to fill a U.S. regulatory gap and provide statutory authority for government oversight of credit default swaps.

#### TEXT | VIDEO

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