

MEMORANDUM

TO: File
FROM: Leah Drennan
RE: Telephonic meeting with representatives of MarketAxess
DATE: November 16, 2011

On November 16, 2011, Donna Chambers, Jack Habert, Andy Schoeffler, Amy Starr, and Leah Drennan of the Securities and Exchange Commission held a telephonic meeting with Julian Hammar of the Commodity Futures Trading Commission, Chuck Hood of MarketAxess, and Rachel Reicher and Mark Young of Skadden, Arps, Slate, Meagher & Flom LLP and Affiliates.

The participants discussed the proposed grace period rules in the product definitions proposing release.

[No agenda available for this meeting.]