

MEMORANDUM

TO: File

FROM: Division of Trading and Markets

RE: Meeting with representatives of Americans for Financial Reform, Public Citizen, and the International Brotherhood of Teamsters

DATE: May 4, 2012

On May 4, 2012, representatives of the Chairman's office (Jim Burns and Erica Williams) and staff from the Division of Trading and Markets (John Ramsey, David Blass, Brian Bussey, Josephine Tao, Tim Fox, Richard Grant, and Angela Moudy) and the Division of Corporation Finance (Paula Dubberly and Felicia Kung) met with Marcus Stanley from Americans for Financial Reform, Bartlett Naylor from Public Citizen, and Sunshine McBride from the International Brotherhood of Teamsters.

The topics discussed at the meeting included the implementation of Title VII of the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010, particularly regarding economic analysis in Title VII rulemakings, capital and margin requirements for security-based swap transactions, the impact of Title VII on cross-border security-based swap transactions, and the proposed rules to further define the terms "Swap," "Security-Based Swap," and "Security-Based Swap Agreement" (File No. S7-16-11).

[No agenda available for this meeting.]